



THE RETREAT ASSOCIATION

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISORS

FOR THE YEAR ENDED 30 SEPTEMBER 2025

Trustees –

Nominated by Founding members

Rev. Cameron Butland (resigned 19 November 2024)
Mrs Susan Chastney
Mr Urs Mattmann
Miss Shirley Taylor

Appointed by directors

Mrs Sheila Pollard
Ms Kathryn Turner (resigned 16 April 2025)
Mr Richard Broughton (resigned 22 November 2024)
Rev Martin Davies

Patrons

Abbot Christopher Jamison OSB
Ms Sara Maitland
Mrs Margaret Rizza
Rev Graham Sparkes
Dr Rowan Williams
Dr Mark Oakley

Company registration number

8385106

Charity registration number

1150792

Registered Office

23 Greenhill Park, Barnet, Herts EN5 1HQ

Contact details -

Telephone

01494 569056

Email address

info@retreats.org.uk

Internet address

www.retreats.org.uk

Executive Director

Miss Alison MacTier

Office administrator

Mrs Clare Lake

Independent examiners

Griffin Stone Moscrop & Co, Chartered Accountants
21-27 Lamb's Conduit Street, London WC1N 3GS

Bankers

Barclays Bank plc
4 Sycamore Road
Amersham
HP6 4DT

THE RETREAT ASSOCIATION

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 30 SEPTEMBER 2025

The trustees present their annual report together with the accounts of the charity for the year ended 30 September 2025 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The accounts comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019.

Objectives and activities

The main object of the charity is to advance religion by promoting the development of Christian life through retreats.

The main activities of The Retreat Association have continued to be:

- Producing resources to enable people to find out more about retreats, including: information packs and leaflets; the publication each December of *Retreats* – a journal listing over 140 retreat houses and their programmes and a range of articles and book reviews relating to a specific theme.
- Offering individual, appropriate and excellent impartial advice to general enquirers about retreats and spiritual direction.
- Maintaining a website as a source of information and signposting for both the first-time enquirer and those with experience of the Association.
- Maintaining national links with dioceses and other organisations who can help people to find someone with whom to share their spiritual journey – a spiritual director or mentor.
- Seeking ways to reach out to those from both within and outside the Church, to enable them to find ways of exploring and deepening their relationship with God.
- Facilitating a national training conference every two years to enable those involved in spiritual direction training to exchange good practice and expertise.
- Organising a national conference every three years for members, retreat house wardens, leaders, spiritual directors, practitioners in the field and interested parties to encourage and inspire all those engaged in Christian spirituality.
- Promoting the annual National Quiet Day.
- Liaising with retreat centres, churches, cathedrals and educational establishments to display the Retreat Association icon and offer quiet days and events that offer opportunities for prayer and reflection and through this encouraging a sense of wellbeing.
- Promoting the value of retreats and reflective activities through the national Christian press, social media and attendance at national events.
- Engaging in partnerships with other organisations to help promote the value of retreats, spiritual direction and reflective activities.
- Supporting members of all Retreat Association Founding member groups through an annual newsletter and news bulletin and providing additional membership and administrative services.
- Attending ecumenical conferences and other events alongside other organisations and individuals to help promote the work of the Association.

In producing their assessment of the benefit to the public provided by the charity the trustees confirm that they have complied with the duty in Section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit. To do this the Founding member groups have

chosen to work together as the Retreat Association in order to learn from each other, to reach out more effectively to all people and to demonstrate Christian unity in practice.

Achievements and performance

The Retreat Association has continued its vision to encourage and enable more people to explore and deepen their Christian faith journey through retreats, spiritual direction and reflective activities, providing high quality resources, organising events and offering advice. This has included a growing online and social media presence and an engagement with individuals and organisations at a variety of events.

The annual *Retreats* handbook was published in December 2024 and included the listings for over 140 retreat centres, 12 articles on the theme of 'Discipleship' and lead article by patron Graham Sparkes. Members of the Association also received an e-news bulletin in November 2024 and April 2025 and an annual newsletter in July 2025.

In June, the Retreat Association held its triennial conference at the Hayes in Derbyshire. This event is at the heart of the Association's work, offering talks, workshops, listening groups, worship, prayer resources and networking in a 3-day event celebrating Christian spirituality. This chosen theme 'Creative Encounters – Exploring Imaginative Pathways to God', was explored by 130 people gathered to focus particularly on creativity through art, film, textiles, poetry and literature – an experience that was heightened by the value of being together in person for the first time since 2018. The conference was fully ecumenical and, in common with previous such events it offered those attending the opportunity to engage deeply with one another in a positive and life-affirming way. Feedback from the conference has indicated that the overall response to the event has also been extremely positive.

The Retreat Association attended two events during the last year to help publicise the vision and work of the organisation. In February, the Association attended the New Wine leadership conference – a gathering of some 1800 delegates from across the country – and engaged with clergy and other leaders welcoming opportunities to go on retreat and find a spiritual director. In September, the Association attended the St Luke's Clergy Wellbeing conference by invitation, where some 100 organisations were gathered to share contemporary understanding, learning and initiatives that are helping to support Wellbeing.

The Retreat Association has continued to actively develop its website and social media postings in order to reach out to more people seeking to deepen their Christian journey with God through retreats and spiritual direction. The website has an average of over 6000 monthly page views, an increase of 20% during the last year. New developments this year have included a page for retreat leaders to help support those working in this valuable ministry. On social media, the Association's Facebook and Instagram followers have increased by 15% and 28% respectively during the last year. This increasingly encourages people to view the charity website, generating more interest in resources and events facilitated by the Association and also helps to support the work of retreat centres.

Media coverage this year included a piece about retreats in *Church Times*.

The Retreat Association icon continues to be a way of encouraging prayer and contemplation and in the last year it was on display at 8 retreat centres and 1 church across the UK, as well as being the focus for two workshops at the Association's conference, focussing on the history, process and meaning of icons.

The Association continues to support the ministry of spiritual direction through offering advice in helping people find a spiritual director and maintains a list of spiritual direction courses for regular enquirers who seek to train in this valuable area of ministry.

To support its ongoing work, the Retreat Association carried out an appeal during the autumn of 2024 and the generosity of response resulted in an increase in income donations. The Association is grateful

to all those who have generously lent their support to this appeal to help to sustain its ongoing work.

In summary, during the last year, the Retreat Association has continued to provide high quality events and resources, building on the achievements of previous years. This has enabled the organisation to offer ongoing encouragement to support the ministries of retreats and spiritual direction. These activities are supported by a vision shared by Patrons, Trustees, staff, volunteers and members – that of offering ways to enable people to explore and deepen their faith journey with God

Financial review

The charity's funds are divided into restricted, designated and unrestricted funds.

Restricted funds can only be used for the purpose for which they are set up as follows:

- To provide grants for training opportunities in spiritual direction for people who come from unorthodox backgrounds. A grant of £320 was made during the year and there remains at the end of the year a balance of £3,891.

Four years ago, the charity received an unsolicited grant of £100,000 which the trustees have designated for the following purposes:

1. To fund core costs in running the charity
2. To outsource expertise that will help to support the charity's fundraising capacity and help build a sustainable future
3. To help develop and extend existing projects
4. To help fund new projects.

£2,860 of the grant has been used this financial year so there remains a balance to carry forward at the end of the year of £53,674

The unrestricted fund, the general fund, is the main fund into which income is received and payment is made for the cost of running the charity. The general fund income for the year was £143,158, of which £61,433 was income from the conference, £24,961 was donations, 'Retreats' sales and advertising was £23,299 and website income was £21,860. Expenditure for the year was £143,158, of which £56,544 related to the conference and £54,191 was on salaries and pension costs. The balance to carry forward on the general fund at the end of the year remains unchanged at £22,131.

Because of continuing support from contributions from Funding and Associate members, the income arising from 'Retreats' and the website and the balance of the unsolicited gift of £53,674 the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the accounts.

It is the policy of the trustees to maintain a balance on general fund, if possible, which equates to three months unrestricted payments. Based on the budget for core costs for the year to 30 September 2026 the balance carried forward is three months. The trustees will seek to manage costs and income in the period following the year under review with the aim of ensuring that the stated policy is maintained.

Structure, governance and management

The company was incorporated on 1 February 2013 and was registered with the Charity Commission on 13 February 2013. On 1 April 2013 the company took over the activities, assets and liabilities of an unincorporated charity, The Retreat Association (Charity Commission Registered Number: 328746), with the exception of a sum of £10 so that, for the purpose only of receiving future legacies, this charity retains its charity registration. The company commenced operations on 1 April 2013.

Under the Articles of Association there can be up to seven persons nominated by the Founding members and up to eight persons appointed by the trustees. The trustees meet four times a year. In addition there are two committees – operations, and fundraising & events – which also meet four and two times a year respectively

The members of the company are the subscribers to the Memorandum of Association, the three remaining Founding members, up to five individuals appointed by each Founding member, the appointed trustees, and such other persons as are admitted to membership by the trustees in accordance with the Articles. Each member has a liability limited to a sum not exceeding £1.

The trustees have assessed the major risks to which the charity may be exposed, in particular those relating to the operations and finances of the charity. They are satisfied that systems are in place to mitigate any exposure to major risks.

Statement of trustees' responsibilities

The trustees (who are also directors of the company for the purposes of company law) are responsible for preparing the trustees' annual report and accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of the incoming resources and application of resources, including the income and expenditure for that year. In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charitable company will continue on that basis.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the trustees have taken advantage of the small companies exemption provided by section 415A of the Companies Act 2006.

Approved by the board of trustees on 11 December 2025 and signed on their behalf by:

Martin Davies

Sheila Pollard

REV MARTIN DAVIES AND SHEILA POLLARD
Directors

Independent Examiner's Report to the Trustees of The Retreat Association

I report to the charity trustees on my examination of the accounts of the company for the year ended 30 September 2025 which are set out on pages 7 to 15.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').


Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Robert Smith FCA

Griffin Stone Moscrop & Co
Chartered Accountants
21-27 Lamb's Conduit Street
London
WC1N 3GS

Date: 11 December 2025

THE RETREAT ASSOCIATION**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING INCOME AND EXPENDITURE ACCOUNT)****FOR THE YEAR ENDED 30 SEPTEMBER 2025**

| | Notes | Unrestricted funds 2025 £ | Designated funds 2025 £ | Restricted funds 2025 £ | Total funds 2025 £ | Total funds 2024 £ |
|---|-------|------------------------------------|----------------------------------|----------------------------------|-----------------------------|-----------------------------|
| Income from: | | | | | | |
| Donations | 2 | 24,961 | | | 24,961 | 21,304 |
| Charitable activities: | 3 | 109,750 | | | 109,750 | 45,139 |
| Other income: | | | | | | |
| Bank interest | | 666 | | | 666 | 1,167 |
| Recovery of bank charges including compensation | | 6,773 | | | 6,773 | |
| VAT recovered | | 1,008 | | | 1,008 | 1,896 |
| Total income | | 143,158 | | | 143,158 | 69,506 |
| Expenditure on: | | | | | | |
| Charitable activities | 4,5 | 143,158 | 2,860 | 320 | 146,338 | 92,970 |
| Total expenditure | | 143,158 | 2,860 | 320 | 146,338 | 92,970 |
| Net (expenditure) and net movement of funds for the year | | 0 | (2,860) | (320) | (3,180) | (23,464) |
| Reconciliation of funds: | | | | | | |
| Total Funds at 1 October 2024 | | 22,131 | 56,534 | 4,211 | 82,876 | 106,340 |
| Total Funds at 30 September 2025 | | 22,131 | 53,674 | 3,891 | 79,696 | 82,876 |

All activities relate to continuing operations.

The attached notes form part of the accounts.

THE RETREAT ASSOCIATION**Company Registration Number: 8385106****BALANCE SHEET AS AT 30 SEPTEMBER 2025**

| | Notes | 2025 £ | 2024 £ |
|--|-------|---------------|---------------|
| Current assets | | | |
| Stocks | 8 | 370 | 386 |
| Debtors | 9 | 3,325 | 14,522 |
| Cash at bank and in hand | | 77,998 | 70,592 |
| | | <u>81,693</u> | <u>85,500</u> |
| Current liabilities | | | |
| Creditors: amounts falling due within one year | 10 | 1,997 | 2,624 |
| | | <u>79,696</u> | <u>82,876</u> |
| Net current assets | | | |
| Funds | | | |
| General fund | | 22,131 | 22,131 |
| Designated fund | | 53,674 | 56,534 |
| Restricted funds | | 3,891 | 4,211 |
| | 11 | <u>79,696</u> | <u>82,876</u> |

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 September 2025 and of its net incoming resources for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements were approved by the directors on 11 December 2025 and signed on their behalf by:

*Martin Davies**Sheila Pollard*

REV MARTIN DAVIES AND SHEILA POLLARD
Directors

The attached notes form part of the accounts.

**THE RETREAT ASSOCIATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

1. Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities : Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 (SORP 2015 (FRS 102)), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and the Companies Act 2006.

The charity constitutes a public benefit entity as defined by FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The accounts include all transactions, assets and liabilities for which the charity is responsible in law.

1.2 Company Status

The company is a company limited by guarantee. The members of the company are:

The subscribers to the Memorandum of Association

The Founding Members (whose names are listed in note 2)

Up to five individuals appointed by each Founding Member

The Appointed Trustees

Such other persons as are admitted to membership by the trustees in accordance with the Articles.

Each member has a liability limited to a sum not exceeding £1.

1.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated to the applicable expenditure headings.

Support costs are costs incurred directly in support of expenditure on the objects of the charity. Governance costs are those incurred in connection with the administration of the charity and compliance with constitutional and statutory requirements.

**THE RETREAT ASSOCIATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

1.4 Expenditure (continued)

The company is registered for VAT. The direct costs of the 'Retreats' journal excludes VAT but all other expenditure includes VAT where appropriate of which 66% is recoverable.

The company operates a defined contribution personal pension plan for two of its employees. Contributions are recognised as an expense in the period in which they are paid.

1.5 Fund accounting

Unrestricted funds are expendable at the discretion of the directors in furtherance of the objects of the company. Designated funds are those funds that have been set aside by the directors for a particular purpose. Restricted funds are those funds that have been donated for a particular purpose and must be spent by the directors on the furtherance of that purpose.

1.6 Stocks

Stocks of books are valued at the lower of cost and net realisable value.

1.7 Debtors

Trade and other debtors are recognised at the settlement amount after provision for doubtful debts. Prepayments and accrued income are valued at the amount prepaid.

1.8 Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

1.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments (including debtors and creditors) are initially recognised at transaction value and subsequently measured at their settlement value.

1.10 Cash at bank and in hand

Cash at bank and in hand includes cash and current and immediate access deposit accounts.

THE RETREAT ASSOCIATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025

2. Income from donations

| | Unrestricted funds 2025 £ | Designated funds 2025 £ | Restricted funds 2025 £ | Total funds 2025 £ | Total funds 2024 £ |
|--------------------------------------|------------------------------------|----------------------------------|----------------------------------|-----------------------------|-----------------------------|
| Contributions from Founding members: | | | | | |
| Association for Promoting Retreats | 3,360 | | | 3,360 | 3,580 |
| Catholic Spirituality Network | 1,945 | | | 1,945 | 2,161 |
| Reflect | 1,029 | | | 1,029 | 1,144 |
| | <u>6,334</u> | | | <u>6,334</u> | <u>6,885</u> |
| Contributions from Associate members | 9,935 | | | 9,935 | 8,019 |
| Other donations | 8,628 | | | 8,628 | 6,271 |
| Income tax recoverable | 64 | | | 64 | 129 |
| | <u>24,961</u> | | | <u>24,961</u> | <u>21,304</u> |

In 2024 all the income related to unrestricted funds.

3. Income from charitable activities

| | Unrestricted funds 2025 £ | Designated funds 2025 £ | Restricted funds 2025 £ | Total funds 2025 £ | Total funds 2024 £ |
|----------------------------------|------------------------------------|----------------------------------|----------------------------------|-----------------------------|-----------------------------|
| 'Retreats' sales and advertising | 23,299 | | | 23,299 | 22,012 |
| Website income | 21,860 | | | 21,860 | 18,139 |
| Conference income | 61,433 | | | 61,433 | |
| Training consultation | | | | | 1,030 |
| Sales of books and Icon income | 2,410 | | | 2,410 | 1,388 |
| Other income | 748 | | | 748 | 2,570 |
| | <u>109,750</u> | | | <u>109,750</u> | <u>45,139</u> |

In 2024 all the income related to unrestricted funds.

THE RETREAT ASSOCIATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025

4. Expenditure on charitable activities

| Summary by fund type | Unrestricted funds 2025 £ | Designated funds 2025 £ | Restricted funds 2025 £ | Total funds 2025 £ | Total funds 2024 £ |
|--|------------------------------------|----------------------------------|----------------------------------|-----------------------------|-----------------------------|
| 'Retreats' journal - direct costs | 9,837 | | | 9,837 | 9,280 |
| Books and Icon costs | 1,096 | | | 1,096 | 1,456 |
| Conference costs | 56,544 | | | 56,544 | |
| Summer event - direct costs | | | | | 150 |
| Spiritual Direction Network | | | 320 | 320 | 100 |
| Salaries, pensions and national insurance | 54,191 | | | 54,191 | 47,713 |
| Other staffing costs | 7,149 | 2,860 | | 10,009 | 15,607 |
| Publicity, advertising and subscriptions | 3,345 | | | 3,345 | 4,664 |
| Printing, postage, stationery and telephone | 3,619 | | | 3,619 | 4,034 |
| Software, IT expenses and sundry equipment | 2,595 | | | 2,595 | 4,561 |
| Internet costs | 299 | | | 299 | 612 |
| Premises costs | 2,178 | | | 2,178 | 2,073 |
| Insurance | 649 | | | 649 | 781 |
| Sundry expenses | 96 | | | 96 | 198 |
| Governance costs (see note 6) | 1,560 | | | 1,560 | 1,741 |
| | 143,158 | 2,860 | 320 | 146,338 | 92,970 |

For the year ended 30 September 2024, £69,318 of the expenditure related to unrestricted funds, £23,000 related to designated funds and £652 was for restricted funds.

THE RETREAT ASSOCIATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025

5. Analysis of expenditure on charitable activities

| | Direct costs £ | Support costs £ | Governance costs £ | Total 2025 £ | Total 2024 £ |
|--|----------------------|-----------------------|--------------------------|--------------------|--------------------|
| 'Retreats' journal - direct costs | 9,837 | | | 9,837 | 9,280 |
| Books and Icon costs | 1,096 | | | 1,096 | 1,456 |
| Conference costs | 56,544 | | | 56,544 | |
| Summer event - direct costs | | | | | 150 |
| Spiritual Direction Network | 320 | | | 320 | 100 |
| Salaries, pensions and national insurance | 34,679 | 19,512 | | 54,191 | 47,713 |
| Other staffing costs | 8,929 | 1,080 | | 10,009 | 15,607 |
| Publicity, advertising and subscriptions | 3,345 | | | 3,345 | 4,664 |
| Printing, postage, stationery and telephone | 2,895 | 724 | | 3,619 | 4,034 |
| Software, IT expenses and sundry equipment | 2,435 | 160 | | 2,595 | 4,561 |
| Internet costs | 299 | | | 299 | 612 |
| Premises costs | 1,416 | 762 | | 2,178 | 2,073 |
| Insurance | 422 | 227 | | 649 | 781 |
| Sundry expenses | | 96 | | 96 | 198 |
| Governance costs (see note 6) | | | 1,560 | 1,560 | 1,741 |
| | 122,217 | 22,561 | 1,560 | 146,338 | 92,970 |

6. Governance costs (included in analysis in notes 4 and 5)

| | Unrestricted funds 2025 £ | Designated funds 2025 £ | Restricted funds 2025 £ | Total funds 2025 £ | Total funds 2024 £ |
|-----------------------------|------------------------------------|----------------------------------|----------------------------------|-----------------------------|-----------------------------|
| Trustee travel expenses | | | | | 255 |
| Other meetings expenses | 130 | | | 130 | 196 |
| Independent examination fee | 1,430 | | | 1,430 | 1,290 |
| | 1,560 | | | 1,560 | 1,741 |

For the year ended 30 September 2024, £41 of the expenditure related to unrestricted funds and £1,700 related to designated funds.

During the year 0 (2024: 3) trustees received reimbursement of travel expenses for attending meetings amounting to £0 (2024: £255)

**THE RETREAT ASSOCIATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

7. Staff costs

| | Total funds 2025 £ | Total funds 2024 £ |
|-----------------------|-----------------------------|-----------------------------|
| Salaries | 49,944 | 43,914 |
| Pension contributions | 4,247 | 3,799 |
| | 54,191 | 47,713 |

Average number of staff that served during the period - 2 (2024 - 2).

The Executive Director, Alison MacTier, along with the trustees as a body, but chiefly with the operations committee comprising Sheila Pollard and (from March 2025) Martin Davies and Catherine Sheehan are considered the management personnel of the charity and the total remuneration paid in this category was £44,127.

8. Stocks

| | 2025 £ | 2024 £ |
|-----------------|------------|------------|
| Stocks of books | 370 | 386 |

9. Debtors

| | 2025 £ | 2024 £ |
|--------------------------------|--------------|---------------|
| Other debtors | 547 | 320 |
| 2025 conference costs to date | | 11,637 |
| Prepayments and accrued income | 2,778 | 2,885 |
| | 3,325 | 14,522 |

10. Creditors: amounts falling due within one year

| | 2025 £ | 2024 £ |
|-----------------|--------------|--------------|
| Accruals | 1,380 | 1,300 |
| Other creditors | 617 | 1,324 |
| | 1,997 | 2,624 |

THE RETREAT ASSOCIATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025

11. Statement of funds

| | Brought forward £ | Incoming resources £ | Resources expended £ | Carried forward £ |
|-------------------------|-------------------------|----------------------------|----------------------------|-------------------------|
| Restricted funds | | | | |
| Training opportunities | 4,211 | | 320 | 3,891 |
| Designated fund | | | | |
| Unsolicited grant | 56,534 | | 2,860 | 53,674 |
| General fund | 22,131 | 143,158 | 143,158 | 22,131 |
| Total of funds | 82,876 | 143,158 | 146,338 | 79,696 |

The fund for training opportunities is to provide grants for training opportunities in spiritual direction for people who come from unorthodox backgrounds.

In a previous year year the charity received an unsolicited grant of £100,000 which the trustees have designated for the following purposes:

1. To fund core costs in running the charity
2. To outsource expertise that will help to support the charity's fundraising capacity and help build a sustainable future
3. To help develop and extend existing projects
4. To help fund new projects

The trustees plan to spend funds on activities and services that the charity would be unable to develop without it.

12. Analysis of net assets between funds

| | Unrestricted funds 2025 £ | Designated funds 2025 £ | Restricted funds 2025 £ | Total funds 2025 £ | Total funds 2024 £ |
|---|------------------------------------|----------------------------------|----------------------------------|-----------------------------|-----------------------------|
| Current assets | 24,128 | 53,674 | 3,891 | 81,693 | 85,500 |
| Creditors: amounts falling due within one year | (1,997) | | | (1,997) | (2,624) |
| | 22,131 | 53,674 | 3,891 | 79,696 | 82,876 |

13. Analysis of cash and cash equivalents

| | 2025 £ | 2024 £ |
|----------------------|---------------|---------------|
| Bank current account | 77,842 | 70,472 |
| Cash in hand | 156 | 120 |
| Total | 77,998 | 70,592 |