

CHARITY REGISTERED NUMBER 1150775

DENTON WEST END COMMUNITY LIBRARY

Trustees' Report and Financial Statements

For the period ended 31 January 2024

DENTON WEST END COMMUNITY LIBRARY

For the period ended 31 January 2024

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DENTON WEST END COMMUNITY LIBRARY

Legal and administrative information

Registered Charity Number	1150775
Chair	K McLaughlan / R Massey (Co Chairs)
Vice Chair	Ian Wilson
Treasurer	Mrs C Belsham / Mrs A Thomas
Trustees	1 Miss R Scopes 2 Mr A Aves 3 Mrs C Ingham 4 Mrs C Belsham 5 Mr I Wilson 6 Mrs K McLaughlan 7 Mrs N Roe 8 Mrs T Breheny 9 Mrs R Massey 10 Mr M Limbert 11 Mrs A L Walsh 12 Ms L McGinley 13 Mr C Stevens
Secretary	Mrs T Breheny
Registered Office	212 Moss Lane Bramhall Stockport Cheshire SK7 1BD
Independent Examiner	Jonathan Scopes 35 Bowerfold Lane Heaton Norris Stockport SK4 2LT
Bankers	Cooperative Bank

INDEPENDENT EXAMINERS REPORT
TO THE TRUSTEES OF DENTON WEST END COMMUNITY LIBRARY
FOR THE PERIOD ENDED 31 JANUARY 2024

We report on the financial statements which are set out on pages 5 to 13

Respective responsibilities of the Governing Board of Trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 144(2) of the Charities Act 2011 (the Act) does not apply. It is our responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Act, whether particular matters have come to our attention.

Basis of independent examiner's report

Our report was carried out in accordance with the general directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with our examination, no matter has come to our attention

1. which gives us reasonable cause to believe that in any material respect the requirements
 - a) to keep accounting records in accordance with section 130 of the Act; and
 - b) to prepare accounts which accord with the accounting records to comply with the accounting requirements of the Act have not been met: or
2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



.....
Jonathan Scopes
35 Bowerfold Lane
Heaton Norris
Stockport
SK4 2LT

Dated: 28 November 2024

DENTON WEST END COMMUNITY LIBRARY
REPORT OF THE GOVERNING BOARD OF TRUSTEES
FOR THE PERIOD ENDED 31 JANUARY 2024

The Governing Board of Trustees present their report with the financial statements of the Charity for the year ended 31 January 2024. The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the Charity's trust deed, applicable law and requirements of the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005.

Trustees

The Trustees recognise their responsibilities for keeping proper accounting records and preparing the accounts each year on a timely basis.

The attached accounts have been prepared on the accruals basis and have been examined by independent examiners, whose report is also attached.

The Trustees who served during the year are recorded within the Legal and Administrative information section of these accounts.

Principal activities and objects of the charity

To advance education of the public by providing a library service and additional facilities, providing educational facilities, assisting with education, learning and personal development as a leisure activity. To improve the lives of the residents of Tameside by associating them, local authorities, voluntary and other organisations in a common effort to provide opportunities for involvement in social welfare, recreation and leisure activities.

The Trustees have due regard to the Charity Commissions public benefit guidance when exercising any powers or duties to which the guidance is relevant.

Development, activities and achievements

The Library has for another successful year, been the hub of the community in Dane Bank. The community actively use all facilities and groups offered, i.e. the choir, yoga, brownies, knit & knatter etc

We have also been able to offer winter care packages to vulnerable residents.

We have been successful in securing a number of grants to allow a number of specialist activities to take place, allowing us to procure local artists and performers, to perform and present workshops .

Community support has continued to be outstanding, with continued strong support to our fundraising events, i.e. our monthly quiz, seasonal fairs, fundraising events and our yearly headliner ' the Christmas light switch on' This has continued to help plug the funding gap and continue to offer our space to the community.

Funding raising and sponsorship, along with direct donations from the community has helped us maintain the facility for the good of the community.

Future Developments

The Trustees are continually seeking to improve the facilities and further engage with the community to ensure continual development of activities, resources and opportunities. Regular community fundraising events and engagement activities will be developed further

Going Concern

In the opinion of the Trustees, there is no material uncertainty regarding the Charity's ability to continue as a going concern.

Fixed assets

Changes in fixed assets during the year are set out in the notes to the financial statements.

DENTON WEST END COMMUNITY LIBRARY
REPORT OF THE GOVERNING BOARD OF TRUSTEES (Continued)


FOR THE PERIOD ENDED 31 JANUARY 2024

Statement of Governing Board of Trustees responsibilities

The Trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity for that year. In preparing those accounts the Trustees are required to:-

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charity will continue in existence

Approved by the Trustees



.....
Mr Ian Wilson
Vice Chair

Date 28 November 2024



.....
Mrs A Thomas
Treasurer

Date 28 November 2024

DENTON WEST END COMMUNITY LIBRARY

BALANCE SHEET

AS AT 31 JANUARY 2024

	Note	2024		2023	
		£	£	£	£
Tangible Fixed Assets					
Tangible assets	3		161,751		161,500
Current Assets					
Stocks	4	1,057		0	
Debtors	5	0		0	
Bank accounts		21,455		20,787	
Cash in hand		1,530		851	
		<u>24,042</u>		<u>21,638</u>	
Creditors					
Amounts falling due within 1 yr	6		<u>87,620</u>		<u>88,826</u>
Net Current Assets			-63,578		-67,188
Total assets less current liabilities			<u>98,173</u>		<u>94,312</u>
Capital Funds					
Unrestricted funds			98,173		94,312
TOTAL FUNDS			<u>98,173</u>		<u>94,312</u>

Approved by the Trustees on 28 November 2024 and signed on its behalf by:



.....
Mr I Wilson



.....
Mrs A Thomas

DENTON WEST END COMMUNITY LIBRARY

Statement of Financial Activities for period ended 31 January 2024

	Note	Unrest'd Funds 2024 £	Rest'd Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Incoming Resources					
Donations, legacies & Similar incoming receipts		17,704	0	17,704	18,796
Investment Income		30	0	30	3
Other incoming resources		18,735	0	18,735	12,243
TOTAL INCOMING RESOURCES		36,469	0	36,469	31,042
Resources expended					
Costs of generating funds		8,671	0	8,671	7,097
Charitable expenditure:					
Overheads payable in furtherance of the Charity's objects		13,020	0	13,020	9,589
Costs of activities in furtherance of the Charity's objects		0	0	0	1,313
Support costs		6,845	0	6,845	6,315
Resources expended on managing and administering the Charity - Depreciation		119	0	119	81
Total resources expended		28,655	0	28,655	24,395
Net movement in funds		7,814	0	7,814	6,647
Total funds brought forward		94,312	0	94,312	87,665
Prior year adjustment	14	-3,953	0	-3,953	
Total funds carried forward		98,173	0	102,126	94,312

DENTON WEST END COMMUNITY LIBRARY

Statement of financial activities

Detailed analysis of movement in funds

For the period ended 31 January 2024

	2024		2023	
	£	£	£	£
General Fund				
Balance B/fwd	94,312		87,665	
Prior year adjustment	-3,953			
Surplus for the year	<u>7,814</u>		<u>6,647</u>	
		98,173		94,312
Total Funds at 31 January 2024		<u><u>98,173</u></u>		<u><u>94,312</u></u>

DENTON WEST END COMMUNITY LIBRARY

Notes to the Financial Statements

For the period ended 31 January 2024

1 Accounting policies

The financial statements are prepared under the historical cost convention and incorporate the results of the principal activity which is described in the Trustees report which is on pages 5 and 6.

Cashflow statement

The Company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small entity.

Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

All expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives. On the following bases

Equipment	25% reducing balance basis
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Depreciation is not provided on land and buildings, as in the opinion of the Trustees, the carrying value is not greater than its realisable value.

Stocks

Stocks and work in progress are valued at the lower of cost or net realisable value after making allowance for obsolete and slow moving stocks.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The Charity had no restricted funds in the period ended 31 January 2024, nor in the prior year.

Debtors

The Trustees have decided that no provision for bad or doubtful debts is required.

DENTON WEST END COMMUNITY LIBRARY

Notes to the Financial Statements (continued)

For the period ended 31 January 2024

	Note			
2 Investment income and gains	2024			2023
Interest	10			10
3 Tangible fixed assets	2024			2023
	Land and Buildings Equipment Total			
Cost				
At 1 February 2023	<u>161,337</u>	<u>3,187</u>	<u>164,524</u>	164,524
Additions	0	370	370	0
Disposals	0	0	0	0
At 31 January 2024	<u>161,337</u>	<u>3,557</u>	<u>164,894</u>	<u>164,524</u>
Depreciation				
At 1 February 2023	0	3,024	3,024	2,943
Charge for year	0	119	119	81
At 31 January 2024	<u>0</u>	<u>3,143</u>	<u>3,143</u>	<u>3,024</u>
Net Book value				
At 31 January 2024	<u>161,337</u>	414	<u>161,751</u>	
At 31 January 2023	<u>161,337</u>	163	<u>161,500</u>	<u>161,500</u>
4 Stocks	2024			2023
General Stocks	1,057			0
5 Debtors and Prepayments	2024			2023
Amounts falling due within one year				
Trade Debtors	0			0
Prepayments and accrued income	0			0
Funds debtor	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

DENTON WEST END COMMUNITY LIBRARY

Notes to the Financial Statements (continued)

For the period ended 31 January 2024

Note

6 Creditors

Amounts falling due within one year

		2024	2023
Secured Loan - Building	13	87,620	88,551
Friends Group		0	0
Accruals and deferred income		0	275
Room booking deposits Held		<u>0</u>	<u>0</u>
		<u>87,620</u>	<u>88,826</u>

7 Incoming resources

		2024	2023
Grants		8,640	10,907
Donations legacies & other		<u>9,064</u>	<u>7,889</u>
		17,704	18,796
Investment Income			
Interest		<u>30</u>	<u>3</u>
		30	3

Other Incoming Resources

Book Sales		832	1,694
Events		15,192	7,748
Tuck Shop		133	260
Room Hire		1,555	1,958
Clubs and Craft activities		0	0
Other income		437	221
Raffle Tickets		<u>586</u>	<u>362</u>
		18,735	12,243
TOTAL INCOMING RESOURCES		<u>36,469</u>	<u>31,042</u>

8 Costs of generating funds

		2024	2023
Community Benefit		0	0
Events		6,654	1,139
Cost of Sales		2,017	364
Activity Costs		<u>0</u>	<u>5,594</u>
		<u>8,671</u>	<u>7,097</u>

DENTON WEST END COMMUNITY LIBRARY

Notes to the Financial Statements (continued)

For the period ended 31 January 2024

9 Overheads Payable in Furtherance of the Charity's objects

	2024	2023
Solicitors Charges	0	0
Subscriptions	0	166
Heat light & water	4,345	2,464
Repairs & renewals	2,509	274
Training	0	512
Health & safety costs	0	0
Building loan Interest	6,166	5,789
Rent & Rates	0	0
Sundries and misc	0	384
	<u>13,020</u>	<u>9,589</u>

10 Costs of activities in furtherance of the Charity's objects

	2024	2023
Refreshments	0	203
Merchandising	0	0
Publicity & advertising	0	530
Fundraising expenses	0	0
Service/office expenses	0	580
Consumables	0	0
	<u>0</u>	<u>1,313</u>

11 Support costs

	2024	2023
Insurances	2,741	4,214
Professional fees	0	230
Postage stationery and photocopying	0	200
Accountancy	0	275
Licence fees	2,674	223
Telephone	1,430	1,173
	<u>6,845</u>	<u>6,315</u>

12 Resources expended on managing and administering the Charity

	2024	2023
Depreciation Admin - Owned assets	119	81
	<u>119</u>	<u>81</u>

13 Secured Loan

The balance of the loan in full is recorded in current liabilities as this shows the position should the Charity cease to exist for any reason. It is prudent to expect the loan will have to be repaid possibly before the building is sold. The Balance Sheet shows the position should this happen.

14 Prior Year Adjustment

As a result of the examination of the financial statements for the current year, discrepancies in the previously filed accounts were discovered totalling £3,953. This was principally due to misstatements of the balance due on long term loans. The amount due was understated by £3,911. Other minor adjustments totalled £42.