

CHARITY REGISTERED NUMBER 1150775

DENTON WEST END COMMUNITY LIBRARY

Trustees' Report and Financial Statements

For the period ended 31 January 2023

D Wilson & Co
21 Charnwood Avenue
Denton
Manchester
M34 2WY

DENTON WEST END COMMUNITY LIBRARY

For the period ended 31 January 2023

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DENTON WEST END COMMUNITY LIBRARY

Legal and administrative information

Registered Charity Number	1150775
Chair	K McLaughlan / R Massey (Co Chairs)
Vice Chair	
Treasurer	Mrs C Belsham
Trustees	Mr D Booton Mr A Aves Mrs C Ingham Mrs C Belsham Mr I Wilson Mrs K McLaughlan Mrs N Roe Mrs T Breheny Mrs R Massey Mrs S Parker Mr P Maher Mr M Lambert Mrs A L Walsh Ms L McGinley Mr C Stephens
Secretary	Mrs T Breheny
Registered Office	212 Moss Lane Bramhall Stockport Cheshire SK7 1BD
Accountants	D Wilson & Co 21 Charnwood Avenue Denton Manchester M34 2WY
Bankers	Cooperative Bank

INDEPENDENT EXAMINERS REPORT
TO THE TRUSTEES OF DENTON WEST END COMMUNITY LIBRARY
FOR THE PERIOD ENDED 31 JANUARY 2023

We report on the financial statements which are set out on pages 5 to 13

Respective responsibilities of the Governing Board of Trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the act) does not apply. It is our responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7)(b) of the act, whether particular matters have come to our attention.

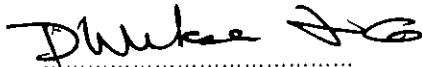
Basis of independent examiner's report

Our report was carried out in accordance with the general directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with our examination, no matter has come to our attention

1. which gives us reasonable cause to believe that in any material respect the requirements
 - a) to keep accounting records in accordance with section 41 of the Act; and
 - b) to prepare accounts which accord with the accounting records to comply with the accounting requirements of the Act have not been met: or
2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



D Wilson & Co
21, Charnwood Avenue
Denton
Manchester
M34 2WY

Dated: 13 November 2023

DENTON WEST END COMMUNITY LIBRARY
REPORT OF THE GOVERNING BOARD OF TRUSTEES
FOR THE PERIOD ENDED 31 JANUARY 2023

The Governing Board of Trustees present their report with the financial statements of the Charity for the year ended 31 January 2023. The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the Charity's trust deed, applicable law and requirements of the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005.

Trustees

The Trustees recognise their responsibilities for keeping proper accounting records and preparing the accounts each year on a timely basis.

The attached accounts have been prepared on the receipts and payments basis and have been examined by independent examiners, whose report is also attached.

The Trustees who served during the year are recorded within the Legal and Administrative information section of these accounts.

Principal activities and objects of the charity

To advance education of the public by providing a library service and additional facilities, providing educational facilities, assisting with education, learning and personal development as a leisure activity. To improve the lives of the residents of Tameside by associating them, local authorities, voluntary and other organisations in a common effort to provide opportunities for involvement in social welfare, recreation and leisure activities.

Development, activities and achievements

The Covid pandemic restrictions have during this financial year continued to significantly impacted on the Charities ability to provide a full service and hold fund raising events, with the restrictions during Christmas 2021 limiting our offerings / and fund raising avenues. Despite the difficulties the Charity has continued to provide Community access to resources and access to the library subject to the Covid restrictions in place.

When restrictions have allowed, limited opening and access has been provided.

Community support has continued to be outstanding, with individuals and groups arranging their own fundraising activities to support the library, organising raffles and other activities.

This has helped plug the funding gap and helped us get through these challenging times

Support from the Local Authority, specifically rates relief and the business rates grant (RHLG) from 2020 have provided financial security into 2021 that without, would of left the Charity in a weakened financial position, however we are very aware events and activities need to now increase to pre-pandemic levels 'to fill the gap'.

Funding raising and sponsorship, along with direct donations from the community has helped us maintain the facility for the good of the community.'

Future Developments

The Trustees are continually seeking to improve the facilities and further engage with the community to ensure continual development of activities, resources and opportunities. Regular community fundraising events and engagement activities will be developed further

Fixed assets

Changes in fixed assets during the year are set out in the notes to the financial statements.

DENTON WEST END COMMUNITY LIBRARY
REPORT OF THE GOVERNING BOARD OF TRUSTEES (Continued)
FOR THE PERIOD ENDED 31 JANUARY 2023

Statement of Governing Board of Trustees responsibilities

The Trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity for that year. In preparing those accounts the Trustees are required to:-

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charity will continue in existence

Approved by the Trustees



Mr D Booton
Vice Chair

Date 13 November 2023



Mrs C Beisham
Treasurer

Date 13 November 2023


DENTON WEST END COMMUNITY LIBRARY

BALANCE SHEET

AS AT 31 JANUARY 2023

	Note	2023		2022	
		£	£	£	£
Tangible Fixed Assets					
Tangible assets	3		161,500		161,581
Current Assets					
Stocks	4	0		0	
Debtors	5	0		0	
Bank accounts		20,787		21,171	
Cash in hand		851		1,633	
		<u>21,638</u>		<u>22,804</u>	
Creditors					
Amounts falling due within 1 yr	6		<u>88,826</u>		<u>96,720</u>
Net Current Assets			-67,188		-73,916
Total assets less current liabilities			<u>94,312</u>		<u>87,665</u>
Capital Funds					
Unrestricted funds			94,312		87,665
TOTAL FUNDS			<u>94,312</u>		<u>87,665</u>
			0		

Approved by the Trustees on 13 November 2023 and signed on its behalf by:



Mr D Booton



Mrs C Belsham

DENTON WEST END COMMUNITY LIBRARY

Statement of Financial Activities for period ended 31 January 2023

	Unrest'd Funds 2023 £	Rest'd Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Incoming Resources				
Donations, legacies & Similar incoming receipts	18,796	0	18,796	8,146
Investment Income	3	0	3	1
Other incoming resources	12,243	0	12,243	10,249
TOTAL INCOMING RESOURCES	31,042	0	31,042	18,396
Resources expended				
Costs of generating funds	7,097	0	7,097	3,429
Charitable expenditure:				
Overheads payable in furtherance of the Charity's objects	9,589	0	9,589	10,314
Costs of activities in furtherance of the Charity's objects	1,313	0	1,313	1,069
Support costs	6,315	0	6,315	5,461
Resources expended on managing and administering the Charity - Depreciation	81	0	81	81
Total resources expended	24,395	0	24,395	20,354
Net movement in funds	6,647	0	6,647	-2,852
Total funds brought forward	87,665	0	87,665	90,517
Total funds carried forward	94,312	0	94,312	87,665

DENTON WEST END COMMUNITY LIBRARY

Statement of financial activities

Detailed analysis of movement in funds

For the period ended 31 January 2023

	2023		2022	
	£	£	£	£
General Fund				
Balance B/fwd	87,665		90,517	
Surplus for the year	<u>6,647</u>		<u>-2,852</u>	
		94,312		87,665
Total Funds at 31 January 2021		<u>94,312</u>		<u>87,665</u>

DENTON WEST END COMMUNITY LIBRARY

Notes to the Financial Statements

For the period ended 31 January 2023

1 Accounting policies

The financial statements are prepared under the historical cost convention and incorporate the results of the principal activity which is described in the Trustees report which is on pages 5 and 6.

Cashflow statement

The Company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small entity.

Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

All expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives. On the following bases

Equipment	25% reducing balance basis
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Stocks

Stocks and work in progress are valued at the lower of cost or net realisable value after making allowance for obsolete and slow moving stocks.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Debtors

The Trustees have decided that no provision for bad or doubtful debts is required.

DENTON WEST END COMMUNITY LIBRARY

Notes to the Financial Statements (continued)

For the period ended 31 January 2023

Note

2 Investment income and gains

	2023	2022
Interest	10	10

3 Tangible fixed assets

	2023			2022
	Land and Buildings	Equipment	Total	
Cost				
At 1 February 2022	161,337	3,187	164,524	164,524
Additions	0	0	0	0
Disposals	0	0	0	0
At 31 January 2023	<u>161,337</u>	<u>3,187</u>	<u>164,524</u>	<u>164,524</u>
Depreciation				
At 1 February 2022	0	2,943	2,943	2,862
Charge for year	0	81	81	81
At 31 January 2023	<u>0</u>	<u>3,024</u>	<u>3,024</u>	<u>2,943</u>
Net Book value				
At 31 January 2023	<u>161,337</u>	<u>163</u>	<u>161,500</u>	
At 31 January 2022	<u>161,337</u>	<u>244</u>	<u>151,581</u>	<u>151,581</u>

4 Stocks

	2023	2022
General Stocks	0	0

5 Debtors and Prepayments

	2023	2022
Amounts falling due within one year		
Trade Debtors	0	0
Prepayments and accrued income	0	0
Funds debtor	<u>0</u>	<u>0</u>

DENTON WEST END COMMUNITY LIBRARY

Notes to the Financial Statements (continued)

For the period ended 31 January 2023

Note

6 Creditors

Amounts falling due within one year

		2023	2022
Secured Loan - Building	13	88,551	96,460
Friends Group		0	0
Accruals and deferred income		275	260
Room booking deposits Held		0	0
		<u>88,826</u>	<u>96,720</u>

7 Incoming resources

		2023	2022
Grants		10,907	1,413
Donations legacies & other		<u>7,889</u>	<u>6,733</u>
		18,796	8,146
Investment Income			
Interest		<u>3</u>	<u>1</u>
		3	1
Other Incoming Resources			
Book Sales		1,694	1,716
Events		7,748	6,497
Tuck Shop		260	586
Room Hire		1,958	418
Clubs and Craft activities		0	0
Other income		221	0
Raffle Tickets		<u>362</u>	<u>138</u>
		12,243	9,355
TOTAL INCOMING RESOURCES		<u>31,042</u>	<u>17,502</u>

8 Costs of generating funds

		2023	2022
Community Benefit		0	303
E Bay Charges		0	0
Events		1,139	1,178
Cost of Sales		364	862
Activity Costs		<u>5,594</u>	<u>1,086</u>
		<u>7,097</u>	<u>3,429</u>

DENTON WEST END COMMUNITY LIBRARY

Notes to the Financial Statements (continued)

For the period ended 31 January 2023

9 Overheads Payable in Furtherance of the Charity's objects

	2023	2022
Solicitors Charges	0	0
Subscriptions	166	384
Heat light & water	2,464	2,389
Repairs & renewals	274	1,215
Training	512	0
Health & safety costs	0	116
Mortgage Interest	5,789	6,151
Rent & Rates	0	0
Sundries & miscellaneous	384	59
	<u>9,589</u>	<u>10,314</u>

10 Costs of activities in furtherance of the Charity's objects

	2023	2022
Refreshments	203	167
Merchandising	0	0
Publicity & advertising	530	0
Fundraising expenses	0	0
Service/office expenses	580	878
Consumables	0	24
	<u>1,313</u>	<u>1,069</u>

11 Support costs

	2023	2022
Insurances	4,214	3,380
Professional fees	230	14
Postage stationery and photocopying	200	549
Accountancy	275	260
Licence fees	223	145
Telephone	1,173	1,113
	<u>6,315</u>	<u>5,461</u>

12 Resources expended on managing and administering the Charity

	2023	2022
Depreciation Admin - Owned assets	81	81
	<u>81</u>	<u>81</u>

13 Secured Loan

The balance of the loan in full is recorded in current liabilities as this shows the position should the Charity cease to exist for any reason. It is prudent to expect the loan will have to be repaid possibly before the building is sold. The Balance Sheet shows the position should this happen.