

Stride UK Foundation Limited

Charity No. 07211650

Company No. 07211650

Trustees' Report and Unaudited Accounts

31 December 2024

	Pages
Trustees' Annual Report	1
	2
Statement of Financial Activities	3
Summary Income and Expenditure Account	4
Balance Sheet	5
Statement of Cash flows	6
Notes to the Accounts	7
Detailed Statement of Financial Activities	8

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 December 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 07211650

Charity No. 07211650

Registered Office

House Of Sport Gate 13

Rowsley Street

Manchester

M11 3FF

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

Mark Gerrard Mann	Samuel John Russell	Cheryl Louise Siddall
-------------------	------------------------	--------------------------

C.L. Siddall

Accountants

Oakmont Tax

Unit 1b Universal Court

Radford Road

Nottingham

NG7 7AB

OBJECTIVES AND ACTIVITIES

Stride UK Foundation Limited is a charitable company limited by guarantee. Its purposes, as set out in the governing document (Articles of Association), are to advance education, promote health and wellbeing, and relieve disadvantage among young people under the age of 25. This is achieved primarily through participation in sport, mentoring, and educational activities that build confidence, discipline, and leadership. The charity also trains coaches and mentors to deliver these programmes and provides facilities and resources that enable young people to reach their potential through sport and learning.

During the year ended 31 December 2024, Stride UK Foundation delivered a range of programmes designed to empower and support young people from disadvantaged backgrounds across Greater Manchester. The main activities included: Empowered Minds – accredited educational and life-skills training using AQA qualifications in sports leadership, personal finance, and healthy living. Stride Hubs – community-based sports hubs offering structured coaching, leadership development, and mentoring in safe local environments. We Move – a targeted mentoring programme supporting young people at risk of exclusion, violence, or social disengagement. In 2024 the charity engaged around 480 participants across five hubs, recording more than 6,000 attendances. Approximately 70 % of participants identified as from a Black, Asian or Minority Ethnic background, and the gender mix was roughly 60 % male, 39 % female, 1 % non-binary. Survey feedback continued to show strong outcomes: Resilience 100 %, Teamwork 100 %, Leadership 97 %, and Confidence 98 %. Partnerships were maintained with the Manchester Giants, the Amir Khan Boxing Gym, and several local authorities and schools.

All of Stride UK Foundation's activities directly advance its charitable objectives for the public benefit. Through sport, mentoring, and education, the charity provides young people—particularly those from the most deprived areas of Greater Manchester—with opportunities to improve their physical and mental wellbeing, gain transferable skills, and build confidence to progress into education, training, or employment. These activities relieve disadvantage and promote social inclusion by removing barriers faced by young people in accessing positive role models and structured support. The Trustees confirm that they have had due regard to the Charity Commission's guidance on the public benefit requirement under section 17 of the Charities Act 2011. They are satisfied that the charity's work during 2024 continued to deliver clear and demonstrable public benefit by reducing inequality, improving wellbeing, and fostering stronger, more resilient communities across Greater Manchester.

ACHIEVEMENTS AND PERFORMANCE

During the year ended 31 December 2024, Stride UK Foundation continued to empower young people from disadvantaged communities across Greater Manchester through sport, mentoring, and education. Over 480 young people participated in programmes, generating around 6,000 attendances across five community hubs. The charity's work improved participants' physical and mental wellbeing, increased confidence and resilience, and reduced social isolation. Feedback from participants showed measurable improvements in key life skills: Resilience (100%), Teamwork (100%), Leadership (97%), and Confidence (98%). Through its interventions, Stride UK continues to reduce inequality, enhance employability prospects, and strengthen local communities.

FINANCIAL REVIEW

For the year ended 31 December 2024, the charity recorded total income of £747 (2023: £46,711) and total expenditure of £3,799 (2023: £36,607), resulting in a net deficit of £3,052. The reduction in income reflects a transitional year following leadership changes and the restructuring of programmes, with several funding applications submitted late in the year for delivery in 2025. Operational expenditure was tightly managed to maintain delivery capacity, while reserves were used prudently to support continuity of services. The charity remains solvent and continues to manage its resources effectively to achieve its charitable aims.

The Trustees have agreed a reserves policy equivalent to approximately three months of core costs, estimated at £30,000. This level is considered sufficient to safeguard the charity against short-term funding interruptions and to ensure continuity of essential services. At 31 December 2024, unrestricted reserves were temporarily reduced to fund operational activity during the transition period. The Trustees are committed to rebuilding reserves to policy level during 2025 through new grant income and corporate partnerships.

The Trustees have reviewed the financial position and cash flow forecasts for a minimum period of twelve months from the date of approval of these accounts. While income levels decreased in 2024, the charity continues to receive strong support from its funders and partners. With planned grant income expected in 2025 and continued control over costs, the Trustees consider there are no material uncertainties that cast significant doubt on the charity's ability to continue as a going concern.

The Trustees have implemented a financial recovery plan that includes rebuilding unrestricted reserves, applying for multi-year grants, and strengthening income diversification through corporate partnerships. The deficit is expected to be eliminated during the next financial year as new funding streams commence.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

M.G. Mann
Trustee
31 December 2024

Stride UK Foundation Limited
Statement of Financial Activities
for the year ended 31 December 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
	Notes				
Income and endowments from:					
Donations and legacies	4	748	61,300	62,048	133,364
Charitable activities	5	15,111	-	15,111	118,569
Other	6	74,600	215,321	289,921	355,652
Total		90,459	276,621	367,080	607,585
Expenditure on:					
Raising funds	7	16,687	2,692	19,379	110,419
Charitable activities	8	3,772	-	3,772	4,894
Other	9	44,788	241,274	286,062	554,561
Total		65,247	243,966	309,213	669,874
Net gains on investments		-	-	-	-
Net income/(expenditure)	10	25,212	32,655	57,867	(62,289)
Transfers between funds		-	-	-	-
Net income/(expenditure) before other gains/(losses)		25,212	32,655	57,867	(62,289)
Other gains and losses					
Net movement in funds		25,212	32,655	57,867	(62,289)
Reconciliation of funds:					
Total funds brought forward		42,569	-	42,569	104,858
Total funds carried forward		67,781	32,655	100,436	42,569

Stride UK Foundation Limited
Summary Income and Expenditure Account
for the year ended 31 December 2024

	2024 £	2023 £
Income	367,080	607,585
Gross income for the year	<u>367,080</u>	<u>607,585</u>
Expenditure	307,516	669,540
Interest payable	1,560	-
Depreciation and charges for impairment of fixed assets	137	334
Total expenditure for the year	<u>309,213</u>	<u>669,874</u>
Net income/(expenditure) before tax for the year	57,867	(62,289)
Net income /(expenditure)for the year	<u><u>57,867</u></u>	<u><u>(62,289)</u></u>

Stride UK Foundation Limited

Balance Sheet

at 31 December 2024

Company No. 07211650	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	12	-	137
		-	137
Current assets			
Debtors	13	52,588	41,887
Cash at bank and in hand		78,179	45,721
		130,767	87,608
Creditors: Amount falling due within one year	14	(30,331)	(45,176)
Net current assets		100,436	42,432
Total assets less current liabilities		100,436	42,569
Net assets excluding pension asset or liability		100,436	42,569
Total net assets		100,436	42,569
The funds of the charity			
Restricted funds	15		
Restricted income funds		32,655	-
		32,655	-
Unrestricted funds	15		
General funds		16,698	42,569
Designated funds		51,083	-
		67,781	42,569
Reserves	15		
Total funds		100,436	42,569

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 December 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 31 December 2024

And signed on its behalf by:

C.L. Siddall

Trustee

31 December 2024

Stride UK Foundation Limited
Statement of Cash flows
for the year ended 31 December 2024

	2024 £	2023 £
Cash flows from operating activities		
Net income/(expenditure) per Statement of Financial Activities	57,867	(62,289)
Adjustments for:		
Depreciation of property, plant and equipment	137	-
Dividends, interest and rents from investments	(289,921)	(355,652)
Other gains/losses	-	-
Increase in trade and other receivables	(10,701)	(41,887)
(Decrease)/Increase in trade and other payables	(14,845)	45,176
Net cash used in operating activities	<u>(257,463)</u>	<u>(414,652)</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	289,921	355,652
Net cash from investing activities	<u>289,921</u>	<u>355,652</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase/(decrease) in cash and cash equivalents	32,458	(59,000)
Cash and cash equivalents at the beginning of the year	45,721	-
Cash and cash equivalents at the end of the year	<u>78,179</u>	<u>(59,000)</u>
Components of cash and cash equivalents		
Cash and bank balances	78,179	45,721
	<u>78,179</u>	<u>45,721</u>

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
-----------------------	---

Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
---------------------------------	--

Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
------------------------	--

Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
-------------------------------------	---

Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
---------------------------------	--

Volunteer help	The value of any volunteer help received is not included in the accounts.
----------------	---

Investment income	This is included in the accounts when receivable.
-------------------	---

Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
---	---

Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
-------------------------------------	--

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2023 £	Total funds 2023 £
Income and endowments from:		
Donations and legacies	133,364	133,364
Charitable activities	118,569	118,569
Other	355,652	355,652
Total	607,585	607,585
Expenditure on:		
Raising funds	110,419	110,419
Charitable activities	4,894	4,894
Other	554,561	554,561
Total	669,874	669,874
Net income	(62,289)	(62,289)
Net income before other gains/(losses)	(62,289)	(62,289)
Other gains and losses:		
Net movement in funds	(62,289)	(62,289)
Reconciliation of funds:		
Total funds brought forward	104,858	104,858
Total funds carried forward	42,569	42,569

4 Income from donations and legacies

Unrestricted	Restricted	Total 2024	Total 2023
£	£	£	£
748	-	748	30,888
-	61,300	61,300	92,559
-	-	-	9,917
748	61,300	62,048	133,364

5 Income from charitable activities

Unrestricted	Total 2024	Total 2023
£	£	£
15,111	15,111	12,390
-	-	59,044
-	-	47,135
15,111	15,111	118,569

6 Other income

Unrestricted	Restricted	Total 2024	Total 2023
£	£	£	£
47,500	213,321	260,821	355,618
27,100	2,000	29,100	34
<u>74,600</u>	<u>215,321</u>	<u>289,921</u>	<u>355,652</u>

7 Expenditure on raising funds

Unrestricted	Restricted	Total 2024	Total 2023
£	£	£	£
<i>Fundraising trading costs</i>			
597	2,692	3,289	50,347
16,090	-	16,090	23,729
-	-	-	36,343
<u>16,687</u>	<u>2,692</u>	<u>19,379</u>	<u>110,419</u>

8 Expenditure on charitable activities

Unrestricted	Total 2024	Total 2023
£	£	£
<i>Expenditure on charitable activities</i>		
3,772	3,772	4,894
<u>3,772</u>	<u>3,772</u>	<u>4,894</u>
<i>Governance costs</i>		

9 Other expenditure

Unrestricted	Restricted	Total 2024	Total 2023
£	£	£	£
-	-	-	500
-	-	-	89
Bank loan and overdraft interest payable	1,560	-	1,560
Employee costs	15,559	185,067	200,626
Motor and travel costs	1,350	2,054	3,404
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	73	64	137
General administrative costs	7,867	4,061	11,928
Legal and professional costs	18,379	50,028	68,407
<u>44,788</u>	<u>241,274</u>	<u>286,062</u>	<u>554,561</u>

10 Net income/(expenditure) before transfers

	2024	2023
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	137	334

11 Staff costs

	2024	2023
Salaries and wages	179,468	304,194
Social security costs	12,797	25,921
Pension costs	4,597	6,963
	<u>196,862</u>	<u>337,078</u>

No employee received emoluments in excess of £60,000.

12 Tangible fixed assets

	£	£
Cost or revaluation		
At 1 January 2024	<u>2,650</u>	<u>2,650</u>
At 31 December 2024	<u>2,650</u>	<u>2,650</u>
Depreciation and impairment		
At 1 January 2024	2,513	2,513
Depreciation charge for the year	137	137
At 31 December 2024	<u>2,650</u>	<u>2,650</u>
Net book values		
At 31 December 2024	<u>-</u>	<u>-</u>
At 31 December 2023	<u>137</u>	<u>137</u>

13 Debtors

	2024	2023
	£	£
Other debtors	51,829	11,716
Prepayments and accrued income	759	30,171
	<u>52,588</u>	<u>41,887</u>

14 Creditors:

amounts falling due within one year

	2024	2023
	£	£
Other taxes and social security	20,304	19,727
Other creditors	3,371	20,129
Accruals	6,656	5,320
	<u>30,331</u>	<u>45,176</u>

15 Movement in funds

	At 1 January 2024	Incoming resources (including other gains/losses) £	Resources expended £	At 31 December 2024 £
Restricted funds:				
Restricted income funds:				
Awards for all	-	20,000	(208)	19,792
Garfield Weston	-	30,000	(17,750)	12,250
Gosling Foundation	-	30,000	(7,054)	22,946
Hargreaves Foundation	-	21,992	(966)	21,026
Peter Harrison Foundation	-	15,000	(12,369)	2,631
X reaching communities	-	59,175	(49,774)	9,401
Other	-	39,154	(14,028)	25,126
Other	-	61,300	(141,817)	(80,517)
<i>Total</i>	-	276,621	(243,966)	32,655
Unrestricted funds:				
General funds	42,569	-	(25,871)	16,698
Designated funds:				
Belle Vue	-	7,144	-	7,144
CEO Sleepout	-	3,000	-	3,000
We move	-	74,600	(9,719)	64,881
X-Dean trust	-	-	(1,776)	(1,776)
Unrestricted	-	5,715	(15,030)	(9,315)
Unassigned	-	-	(12,851)	(12,851)
<i>Total</i>	-	90,459	(39,376)	51,083
Total funds	42,569	367,080	(309,213)	100,436

Purposes and restrictions in relation to the funds:

Restricted funds:

Awards for all	Grant income
Garfield Weston	Grant income
Gosling Foundation	Grant income
Hargreaves Foundation	Grant income
Peter Harrison Foundation	Grant Income
X reaching communities	Grant income
Other	Grant Income
Other	Donations

Designated funds:

Belle Vue
 CEO Sleepout
 We move
 X-Dean trust
 Unrestricted
 Unassigned

16 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Net current assets	22,252	78,184	100,436
	<u>22,252</u>	<u>78,184</u>	<u>100,436</u>

17 Reconciliation of net debt

	At 1 January 2024 £	Cash flows £	At 31 December 2024 £
Cash and cash equivalents	45,721	32,458	78,179
	<u>45,721</u>	<u>32,458</u>	<u>78,179</u>
Net debt	<u>45,721</u>	<u>32,458</u>	<u>78,179</u>

18 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2024 Land and buildings £	2024 Other £	2023 Land and buildings £	2023 Other £
--	------------------------------------	--------------------	------------------------------------	--------------------

Operating leases with expiry date:

Pension commitments

	2024 £	2023 £
The pension cost charge to the company amounted to:	<u>4,597</u>	<u>6,963</u>

19 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Stride UK Foundation Limited
Detailed Statement of Financial Activities
for the year ended 31 December 2024

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:				
Donations and legacies	748	-	748	30,888
	-	61,300	61,300	92,559
	-	-	-	9,917
	<u>748</u>	<u>61,300</u>	<u>62,048</u>	<u>133,364</u>
Charitable activities				
	15,111	-	15,111	12,390
	-	-	-	59,044
	-	-	-	47,135
	<u>15,111</u>	<u>-</u>	<u>15,111</u>	<u>118,569</u>
Other				
	47,500	213,321	260,821	355,618
	27,100	2,000	29,100	34
	<u>74,600</u>	<u>215,321</u>	<u>289,921</u>	<u>355,652</u>
Total income and endowments	90,459	276,621	367,080	607,585
Expenditure on:				
Costs of other trading activities				
	597	2,692	3,289	50,347
	16,090	-	16,090	23,729
	-	-	-	36,343
	<u>16,687</u>	<u>2,692</u>	<u>19,379</u>	<u>110,419</u>
Total of expenditure on raising funds	16,687	2,692	19,379	110,419
Charitable activities				
	3,772	-	3,772	4,894
	<u>3,772</u>	<u>-</u>	<u>3,772</u>	<u>4,894</u>
Total of expenditure on charitable activities	3,772	-	3,772	4,894
Other expenditure				
	-	-	-	500
	-	-	-	89
Bank loan and overdraft interest payable	1,560	-	1,560	-
	<u>1,560</u>	<u>-</u>	<u>1,560</u>	<u>589</u>
Employee costs				
Salaries/wages	0	179,468	179,468	304,194
Employer's NIC	8,726	4,071	12,797	25,921
Pension costs	3,069	1,528	4,597	6,963

Stride UK Foundation Limited
Detailed Statement of Financial Activities

Staff training	3,764	-	3,764	10,882
	<u>15,559</u>	<u>185,067</u>	<u>200,626</u>	<u>347,960</u>
Motor and travel costs				
Vehicles - Repairs and maintenance	68	-	68	3,257
Travel and subsistence	617	-	617	5,301
Business mileage costs reimbursed	665	2,054	2,719	2,691
	<u>1,350</u>	<u>2,054</u>	<u>3,404</u>	<u>11,249</u>
General administrative costs, including depreciation and amortisation				
Depreciation of	73	64	137	334
Bad debts	6,517	-	6,517	-
Bank charges	126	-	126	150
General insurances	307	2,745	3,052	3,634
Postage and couriers	-	-	-	80
Software, IT support and related costs	260	1,020	1,280	3,880
Stationery and printing	479	-	479	1,169
Subscriptions	18	-	18	17
Sundry expenses	-	-	-	260
Telephone, fax and broadband	160	296	456	1,894
	<u>7,940</u>	<u>4,125</u>	<u>12,065</u>	<u>11,418</u>
Legal and professional costs				
Accountancy and bookkeeping	-	3,874	3,874	6,478
Consultancy fees	10,183	43,871	54,054	164,067
Other legal and professional costs	8,196	2,283	10,479	12,800
	<u>18,379</u>	<u>50,028</u>	<u>68,407</u>	<u>183,345</u>
Total of expenditure of other costs	<u>44,788</u>	<u>241,274</u>	<u>286,062</u>	<u>554,561</u>
Total expenditure	65,247	243,966	309,213	669,874
Net gains on investments	-	-	-	-
Net income/(expenditure)	<u>25,212</u>	<u>32,655</u>	<u>57,867</u>	<u>(62,289)</u>
Net income/(expenditure) before other gains/(losses)	<u>25,212</u>	<u>32,655</u>	<u>57,867</u>	<u>(62,289)</u>
Other Gains	-	-	-	-
Net movement in funds	<u>25,212</u>	<u>32,655</u>	<u>57,867</u>	<u>(62,289)</u>
Reconciliation of funds:				
Total funds brought forward	42,569	-	42,569	104,858
Total funds carried forward	<u>67,781</u>	<u>32,655</u>	<u>100,436</u>	<u>42,569</u>