

Stride UK Foundation Limited

England & Wales · Charity number 1150767

Details

Other names DIANE MODAHL SPORTS FOUNDATION, DMSF

Status Registered

Legal form Charitable company

Company number [07211650](#)

Registered 2013-02-11

Register [View on the Charity Commission register](#)

Contact

Address Stride UK
House of Sport
Gate 13 Rowsley Street
Manchester
M11 3FF

Phone 07875877618

Email info@strideuk.org

Website strideuk.org

Activities

Objects: 3.1.1 THE IMPROVEMENT OF THE PHYSICAL AND MENTAL HEALTH OF PEOPLE UNDER THE AGE OF 25 BY PARTICIPATING IN AMATEUR TRACK AND FIELD ATHLETIC SPORT.3.1.2 THE PROVISION OR ASSISTANCE IN THE PROVISION OF FACILITIES AND RESOURCES TO ENABLE, ASSIST AND ENCOURAGE YOUNG PERSONS (WITHOUT DISTINCTION OF ATTAINMENT OR POTENTIAL BETWEEN THEM) UNDER THE AGE OF 25 YEARS RECEIVING EDUCATION AT SCHOOLS, UNIVERSITIES, COLLEGES OR SIMILAR ESTABLISHMENTS IN THE UNITED KINGDOM (OR OTHERWISE RECEIVING EDUCATION OR VOCATIONAL TRAINING IN CONNECTION WITH THEIR EMPLOYMENT OR A GOVERNMENT SPONSORED SCHEME IN THE UNITED KINGDOM) IN ATHLETIC PURSUITS IN CONNECTION WITH SUCH EDUCATION, THEREBY HELPING TO ENSURE THAT DUE ATTENTION IS GIVEN TO THE PHYSICAL EDUCATION AND DEVELOPMENT OF SUCH PERSONS AS WELL AS TO THE DEVELOPMENT AND OCCUPATION OF THEIR MINDS;3.1.3 THE RELIEF GENERALLY OF PERSONS WHO ARE PHYSICALLY OR MENTALLY DISABLED FROM THEIR DISABILITIES BY FACILITATING THEIR PARTICIPATION IN ATHLETIC SPORTING EVENTS;3.1.4 TO ENCOURAGE AND ASSIST IN THE DEVELOPMENT OF TRAINERS TO ENSURE THAT THEY CAN OFFER SUPPORT IN THE ATTAINMENT OF OBJECTIVE 3.1.1 ABOVE3.1.5 THE PROMOTION OF THE MORE EFFECTIVE WORKING OF OTHER EDUCATIONAL AND RECREATIONAL CHARITIES BY THE PROVISION OF ADVICE, EQUIPMENT AND OTHER FACILITIES TO THEM CALCULATED TO ACHIEVE DIRECTLY SUCH AIMS;3.1.6 THE ADVANCEMENT OF PUBLIC EDUCATION AND AWARENESS IN THE PREVENTION OF DRUG ABUSE IN SPORT;3.1.7 THE GENERAL PURPOSES OF SUCH CHARITABLE BODIES OR FOR SUCH OTHER PURPOSES AS SHALL BE EXCLUSIVELY CHARITABLE AS THE TRUSTEES MAY FROM TIME TO TIME DECIDE.

Activities: A CO-COORDINATED APPROACH TO DEVELOPING AND SUSTAINING SPORTING AND ACADEMIC OPPORTUNITY FOR YOUNG PEOPLE. WE USE SPORT AS THE VEHICLE TO ENABLE YOUNG PEOPLE TO VISUALISE, BREAKDOWN, PLAN AND ACHIEVE THEIR GOALS.WE DO THIS BY SETTING UP COMMUNITY ATHLETICS CLUBS AT LOCAL SCHOOLS, FOCUSING IN PARTICULAR ON DISADVANTAGED AREAS.

Classification

- **How:** Provides Human Resources, Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, The Prevention Or Relief Of Poverty, Amateur Sport, Recreation
- **Who:** Children/young People, The General Public/mankind

Geography

- Manchester City
- Rochdale
- Tameside

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£367,080	£309,213	-	-
2023-12-31	£635,584	£697,611	£42,830	7
2022-07-31	£390,513	£356,167	-	-
2021-07-31	£304,278	£345,617	-	-
2020-07-31	£338,528	£328,995	-	-

Trustees

Name	Role	Appointed
Mark Gerard Mann	Chair	2022-07-25
Allan Speakman		2025-10-24
Cheryl Siddall		2025-03-06
Robert Edward Loveday		2025-04-24
Samuel John Russell		2025-04-24

Stride UK Foundation Limited

England & Wales - Charity number 1150767

Accounts

Stride UK Foundation Limited

Charity No. 07211650

Company No. 07211650

Trustees' Report and Unaudited Accounts

31 December 2024

	Pages
Trustees' Annual Report	1
	2
Statement of Financial Activities	3
Summary Income and Expenditure Account	4
Balance Sheet	5
Statement of Cash flows	6
Notes to the Accounts	7
Detailed Statement of Financial Activities	8

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 December 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 07211650

Charity No. 07211650

Registered Office

House Of Sport Gate 13

Rowsley Street

Manchester

M11 3FF

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

Mark Gerrard Mann	Samuel John Russell	Cheryl Louise Siddall
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C.L. Siddall

Accountants

Oakmont Tax

Unit 1b Universal Court

Radford Road

Nottingham

NG7 7AB

OBJECTIVES AND ACTIVITIES

Stride UK Foundation Limited is a charitable company limited by guarantee. Its purposes, as set out in the governing document (Articles of Association), are to advance education, promote health and wellbeing, and relieve disadvantage among young people under the age of 25. This is achieved primarily through participation in sport, mentoring, and educational activities that build confidence, discipline, and leadership. The charity also trains coaches and mentors to deliver these programmes and provides facilities and resources that enable young people to reach their potential through sport and learning.

During the year ended 31 December 2024, Stride UK Foundation delivered a range of programmes designed to empower and support young people from disadvantaged backgrounds across Greater Manchester. The main activities included: Empowered Minds – accredited educational and life-skills training using AQA qualifications in sports leadership, personal finance, and healthy living. Stride Hubs – community-based sports hubs offering structured coaching, leadership development, and mentoring in safe local environments. We Move – a targeted mentoring programme supporting young people at risk of exclusion, violence, or social disengagement. In 2024 the charity engaged around 480 participants across five hubs, recording more than 6,000 attendances. Approximately 70 % of participants identified as from a Black, Asian or Minority Ethnic background, and the gender mix was roughly 60 % male, 39 % female, 1 % non-binary. Survey feedback continued to show strong outcomes: Resilience 100 %, Teamwork 100 %, Leadership 97 %, and Confidence 98 %. Partnerships were maintained with the Manchester Giants, the Amir Khan Boxing Gym, and several local authorities and schools.

All of Stride UK Foundation's activities directly advance its charitable objectives for the public benefit. Through sport, mentoring, and education, the charity provides young people—particularly those from the most deprived areas of Greater Manchester—with opportunities to improve their physical and mental wellbeing, gain transferable skills, and build confidence to progress into education, training, or employment. These activities relieve disadvantage and promote social inclusion by removing barriers faced by young people in accessing positive role models and structured support. The Trustees confirm that they have had due regard to the Charity Commission's guidance on the public benefit requirement under section 17 of the Charities Act 2011. They are satisfied that the charity's work during 2024 continued to deliver clear and demonstrable public benefit by reducing inequality, improving wellbeing, and fostering stronger, more resilient communities across Greater Manchester.

ACHIEVEMENTS AND PERFORMANCE

During the year ended 31 December 2024, Stride UK Foundation continued to empower young people from disadvantaged communities across Greater Manchester through sport, mentoring, and education. Over 480 young people participated in programmes, generating around 6,000 attendances across five community hubs. The charity's work improved participants' physical and mental wellbeing, increased confidence and resilience, and reduced social isolation. Feedback from participants showed measurable improvements in key life skills: Resilience (100%), Teamwork (100%), Leadership (97%), and Confidence (98%). Through its interventions, Stride UK continues to reduce inequality, enhance employability prospects, and strengthen local communities.

FINANCIAL REVIEW

For the year ended 31 December 2024, the charity recorded total income of £747 (2023: £46,711) and total expenditure of £3,799 (2023: £36,607), resulting in a net deficit of £3,052. The reduction in income reflects a transitional year following leadership changes and the restructuring of programmes, with several funding applications submitted late in the year for delivery in 2025. Operational expenditure was tightly managed to maintain delivery capacity, while reserves were used prudently to support continuity of services. The charity remains solvent and continues to manage its resources effectively to achieve its charitable aims.

The Trustees have agreed a reserves policy equivalent to approximately three months of core costs, estimated at £30,000. This level is considered sufficient to safeguard the charity against short-term funding interruptions and to ensure continuity of essential services. At 31 December 2024, unrestricted reserves were temporarily reduced to fund operational activity during the transition period. The Trustees are committed to rebuilding reserves to policy level during 2025 through new grant income and corporate partnerships.

The Trustees have reviewed the financial position and cash flow forecasts for a minimum period of twelve months from the date of approval of these accounts. While income levels decreased in 2024, the charity continues to receive strong support from its funders and partners. With planned grant income expected in 2025 and continued control over costs, the Trustees consider there are no material uncertainties that cast significant doubt on the charity's ability to continue as a going concern.

The Trustees have implemented a financial recovery plan that includes rebuilding unrestricted reserves, applying for multi-year grants, and strengthening income diversification through corporate partnerships. The deficit is expected to be eliminated during the next financial year as new funding streams commence.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

M.G. Mann
Trustee
31 December 2024

Stride UK Foundation Limited
Statement of Financial Activities
for the year ended 31 December 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
	Notes				
Income and endowments from:					
Donations and legacies	4	748	61,300	62,048	133,364
Charitable activities	5	15,111	-	15,111	118,569
Other	6	74,600	215,321	289,921	355,652
Total		90,459	276,621	367,080	607,585
Expenditure on:					
Raising funds	7	16,687	2,692	19,379	110,419
Charitable activities	8	3,772	-	3,772	4,894
Other	9	44,788	241,274	286,062	554,561
Total		65,247	243,966	309,213	669,874
Net gains on investments		-	-	-	-
Net income/(expenditure)	10	25,212	32,655	57,867	(62,289)
Transfers between funds		-	-	-	-
Net income/(expenditure) before other gains/(losses)		25,212	32,655	57,867	(62,289)
Other gains and losses					
Net movement in funds		25,212	32,655	57,867	(62,289)
Reconciliation of funds:					
Total funds brought forward		42,569	-	42,569	104,858
Total funds carried forward		67,781	32,655	100,436	42,569

Stride UK Foundation Limited
Summary Income and Expenditure Account
for the year ended 31 December 2024

	2024 £	2023 £
Income	367,080	607,585
Gross income for the year	<u>367,080</u>	<u>607,585</u>
Expenditure	307,516	669,540
Interest payable	1,560	-
Depreciation and charges for impairment of fixed assets	137	334
Total expenditure for the year	<u>309,213</u>	<u>669,874</u>
Net income/(expenditure) before tax for the year	57,867	(62,289)
Net income /(expenditure)for the year	<u><u>57,867</u></u>	<u><u>(62,289)</u></u>

Stride UK Foundation Limited

Balance Sheet

at 31 December 2024

Company No. 07211650	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	12	-	137
		-	137
Current assets			
Debtors	13	52,588	41,887
Cash at bank and in hand		78,179	45,721
		130,767	87,608
Creditors: Amount falling due within one year	14	(30,331)	(45,176)
Net current assets		100,436	42,432
Total assets less current liabilities		100,436	42,569
Net assets excluding pension asset or liability		100,436	42,569
Total net assets		100,436	42,569
The funds of the charity			
Restricted funds	15		
Restricted income funds		32,655	-
		32,655	-
Unrestricted funds	15		
General funds		16,698	42,569
Designated funds		51,083	-
		67,781	42,569
Reserves	15		
Total funds		100,436	42,569

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 December 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 31 December 2024

And signed on its behalf by:

C.L. Siddall

Trustee

31 December 2024

Stride UK Foundation Limited
Statement of Cash flows
for the year ended 31 December 2024

	2024 £	2023 £
Cash flows from operating activities		
Net income/(expenditure) per Statement of Financial Activities	57,867	(62,289)
Adjustments for:		
Depreciation of property, plant and equipment	137	-
Dividends, interest and rents from investments	(289,921)	(355,652)
Other gains/losses	-	-
Increase in trade and other receivables	(10,701)	(41,887)
(Decrease)/Increase in trade and other payables	(14,845)	45,176
Net cash used in operating activities	<u>(257,463)</u>	<u>(414,652)</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	289,921	355,652
Net cash from investing activities	<u>289,921</u>	<u>355,652</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase/(decrease) in cash and cash equivalents	32,458	(59,000)
Cash and cash equivalents at the beginning of the year	45,721	-
Cash and cash equivalents at the end of the year	<u>78,179</u>	<u>(59,000)</u>
Components of cash and cash equivalents		
Cash and bank balances	78,179	45,721
	<u>78,179</u>	<u>45,721</u>

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
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Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
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Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
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Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
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Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
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Volunteer help	The value of any volunteer help received is not included in the accounts.
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Investment income	This is included in the accounts when receivable.
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Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
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Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
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Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2023 £	Total funds 2023 £
Income and endowments from:		
Donations and legacies	133,364	133,364
Charitable activities	118,569	118,569
Other	355,652	355,652
Total	607,585	607,585
Expenditure on:		
Raising funds	110,419	110,419
Charitable activities	4,894	4,894
Other	554,561	554,561
Total	669,874	669,874
Net income	(62,289)	(62,289)
Net income before other gains/(losses)	(62,289)	(62,289)
Other gains and losses:		
Net movement in funds	(62,289)	(62,289)
Reconciliation of funds:		
Total funds brought forward	104,858	104,858
Total funds carried forward	42,569	42,569

4 Income from donations and legacies

Unrestricted	Restricted	Total 2024	Total 2023
£	£	£	£
748	-	748	30,888
-	61,300	61,300	92,559
-	-	-	9,917
748	61,300	62,048	133,364

5 Income from charitable activities

Unrestricted	Total 2024	Total 2023
£	£	£
15,111	15,111	12,390
-	-	59,044
-	-	47,135
15,111	15,111	118,569

6 Other income

Unrestricted	Restricted	Total 2024	Total 2023
£	£	£	£
47,500	213,321	260,821	355,618
27,100	2,000	29,100	34
<u>74,600</u>	<u>215,321</u>	<u>289,921</u>	<u>355,652</u>

7 Expenditure on raising funds

Unrestricted	Restricted	Total 2024	Total 2023
£	£	£	£
<i>Fundraising trading costs</i>			
597	2,692	3,289	50,347
16,090	-	16,090	23,729
-	-	-	36,343
<u>16,687</u>	<u>2,692</u>	<u>19,379</u>	<u>110,419</u>

8 Expenditure on charitable activities

Unrestricted	Total 2024	Total 2023
£	£	£
<i>Expenditure on charitable activities</i>		
3,772	3,772	4,894
<u>3,772</u>	<u>3,772</u>	<u>4,894</u>
<i>Governance costs</i>		

9 Other expenditure

Unrestricted	Restricted	Total 2024	Total 2023
£	£	£	£
-	-	-	500
-	-	-	89
Bank loan and overdraft interest payable	1,560	-	1,560
Employee costs	15,559	185,067	200,626
Motor and travel costs	1,350	2,054	3,404
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	73	64	137
General administrative costs	7,867	4,061	11,928
Legal and professional costs	18,379	50,028	68,407
<u>44,788</u>	<u>241,274</u>	<u>286,062</u>	<u>554,561</u>

10 Net income/(expenditure) before transfers

	2024	2023
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	137	334

11 Staff costs

	2024	2023
Salaries and wages	179,468	304,194
Social security costs	12,797	25,921
Pension costs	4,597	6,963
	<u>196,862</u>	<u>337,078</u>

No employee received emoluments in excess of £60,000.

12 Tangible fixed assets

	£	£
Cost or revaluation		
At 1 January 2024	<u>2,650</u>	<u>2,650</u>
At 31 December 2024	<u>2,650</u>	<u>2,650</u>
Depreciation and impairment		
At 1 January 2024	2,513	2,513
Depreciation charge for the year	137	137
At 31 December 2024	<u>2,650</u>	<u>2,650</u>
Net book values		
At 31 December 2024	<u>-</u>	<u>-</u>
At 31 December 2023	<u>137</u>	<u>137</u>

13 Debtors

	2024	2023
	£	£
Other debtors	51,829	11,716
Prepayments and accrued income	759	30,171
	<u>52,588</u>	<u>41,887</u>

14 Creditors:

amounts falling due within one year

	2024	2023
	£	£
Other taxes and social security	20,304	19,727
Other creditors	3,371	20,129
Accruals	6,656	5,320
	<u>30,331</u>	<u>45,176</u>

15 Movement in funds

	At 1 January 2024	Incoming resources (including other gains/losses) £	Resources expended £	At 31 December 2024 £
Restricted funds:				
Restricted income funds:				
Awards for all	-	20,000	(208)	19,792
Garfield Weston	-	30,000	(17,750)	12,250
Gosling Foundation	-	30,000	(7,054)	22,946
Hargreaves Foundation	-	21,992	(966)	21,026
Peter Harrison Foundation	-	15,000	(12,369)	2,631
X reaching communities	-	59,175	(49,774)	9,401
Other	-	39,154	(14,028)	25,126
Other	-	61,300	(141,817)	(80,517)
<i>Total</i>	-	276,621	(243,966)	32,655
Unrestricted funds:				
General funds	42,569	-	(25,871)	16,698
Designated funds:				
Belle Vue	-	7,144	-	7,144
CEO Sleepout	-	3,000	-	3,000
We move	-	74,600	(9,719)	64,881
X-Dean trust	-	-	(1,776)	(1,776)
Unrestricted	-	5,715	(15,030)	(9,315)
Unassigned	-	-	(12,851)	(12,851)
<i>Total</i>	-	90,459	(39,376)	51,083
Total funds	42,569	367,080	(309,213)	100,436

Purposes and restrictions in relation to the funds:

Restricted funds:

Awards for all	Grant income
Garfield Weston	Grant income
Gosling Foundation	Grant income
Hargreaves Foundation	Grant income
Peter Harrison Foundation	Grant Income
X reaching communities	Grant income
Other	Grant Income
Other	Donations

Designated funds:

Belle Vue
 CEO Sleepout
 We move
 X-Dean trust
 Unrestricted
 Unassigned

16 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Net current assets	22,252	78,184	100,436
	<u>22,252</u>	<u>78,184</u>	<u>100,436</u>

17 Reconciliation of net debt

	At 1 January 2024 £	Cash flows £	At 31 December 2024 £
Cash and cash equivalents	45,721	32,458	78,179
	<u>45,721</u>	<u>32,458</u>	<u>78,179</u>
Net debt	<u>45,721</u>	<u>32,458</u>	<u>78,179</u>

18 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2024 Land and buildings £	2024 Other £	2023 Land and buildings £	2023 Other £
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Operating leases with expiry date:

Pension commitments

	2024 £	2023 £
The pension cost charge to the company amounted to:	<u>4,597</u>	<u>6,963</u>

19 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Stride UK Foundation Limited
Detailed Statement of Financial Activities
for the year ended 31 December 2024

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:				
Donations and legacies	748	-	748	30,888
	-	61,300	61,300	92,559
	-	-	-	9,917
	<u>748</u>	<u>61,300</u>	<u>62,048</u>	<u>133,364</u>
Charitable activities				
	15,111	-	15,111	12,390
	-	-	-	59,044
	-	-	-	47,135
	<u>15,111</u>	<u>-</u>	<u>15,111</u>	<u>118,569</u>
Other				
	47,500	213,321	260,821	355,618
	27,100	2,000	29,100	34
	<u>74,600</u>	<u>215,321</u>	<u>289,921</u>	<u>355,652</u>
Total income and endowments	90,459	276,621	367,080	607,585
Expenditure on:				
Costs of other trading activities				
	597	2,692	3,289	50,347
	16,090	-	16,090	23,729
	-	-	-	36,343
	<u>16,687</u>	<u>2,692</u>	<u>19,379</u>	<u>110,419</u>
Total of expenditure on raising funds	16,687	2,692	19,379	110,419
Charitable activities				
	3,772	-	3,772	4,894
	<u>3,772</u>	<u>-</u>	<u>3,772</u>	<u>4,894</u>
Total of expenditure on charitable activities	3,772	-	3,772	4,894
Other expenditure				
	-	-	-	500
	-	-	-	89
Bank loan and overdraft interest payable	1,560	-	1,560	-
	<u>1,560</u>	<u>-</u>	<u>1,560</u>	<u>589</u>
Employee costs				
Salaries/wages	0	179,468	179,468	304,194
Employer's NIC	8,726	4,071	12,797	25,921
Pension costs	3,069	1,528	4,597	6,963

Stride UK Foundation Limited
Detailed Statement of Financial Activities

Staff training	3,764	-	3,764	10,882
	<u>15,559</u>	<u>185,067</u>	<u>200,626</u>	<u>347,960</u>
Motor and travel costs				
Vehicles - Repairs and maintenance	68	-	68	3,257
Travel and subsistence	617	-	617	5,301
Business mileage costs reimbursed	665	2,054	2,719	2,691
	<u>1,350</u>	<u>2,054</u>	<u>3,404</u>	<u>11,249</u>
General administrative costs, including depreciation and amortisation				
Depreciation of	73	64	137	334
Bad debts	6,517	-	6,517	-
Bank charges	126	-	126	150
General insurances	307	2,745	3,052	3,634
Postage and couriers	-	-	-	80
Software, IT support and related costs	260	1,020	1,280	3,880
Stationery and printing	479	-	479	1,169
Subscriptions	18	-	18	17
Sundry expenses	-	-	-	260
Telephone, fax and broadband	160	296	456	1,894
	<u>7,940</u>	<u>4,125</u>	<u>12,065</u>	<u>11,418</u>
Legal and professional costs				
Accountancy and bookkeeping	-	3,874	3,874	6,478
Consultancy fees	10,183	43,871	54,054	164,067
Other legal and professional costs	8,196	2,283	10,479	12,800
	<u>18,379</u>	<u>50,028</u>	<u>68,407</u>	<u>183,345</u>
Total of expenditure of other costs	<u>44,788</u>	<u>241,274</u>	<u>286,062</u>	<u>554,561</u>
Total expenditure	65,247	243,966	309,213	669,874
Net gains on investments	-	-	-	-
Net income/(expenditure)	<u>25,212</u>	<u>32,655</u>	<u>57,867</u>	<u>(62,289)</u>
Net income/(expenditure) before other gains/(losses)	<u>25,212</u>	<u>32,655</u>	<u>57,867</u>	<u>(62,289)</u>
Other Gains	-	-	-	-
Net movement in funds	<u>25,212</u>	<u>32,655</u>	<u>57,867</u>	<u>(62,289)</u>
Reconciliation of funds:				
Total funds brought forward	42,569	-	42,569	104,858
Total funds carried forward	<u>67,781</u>	<u>32,655</u>	<u>100,436</u>	<u>42,569</u>

Stride UK Foundation Limited

England & Wales - Charity number 1150767

Accounts

Trustees' Annual Report and Unaudited Financial Statements

For the period ended 31 December 2023

**STRIDE UK FOUNDATION
LIMITED (Formerly the Diane
Modahl Sports Foundation)
(A company limited by guarantee)**

Company Registration No. 07211650

Registered Charity No. 1150767

STRIDE UK FOUNDATION LIMITED

Company Registration No. 07211650

Registered Charity No. 1150767

CONTENTS

Reference and administrative information	2
Trustees' report	3
Independent examiner's report	7
Statement of financial activities	9
Balance sheet	10
Cash flow statement	11
Notes to the financial statements	12

STRIDE UK FOUNDATION LIMITED

Company Registration No. 07211650

Registered Charity No. 1150767

REFERENCE AND ADMINISTRATIVE INFORMATION

CHIEF EXECUTIVE OFFICER

Diane Modahl (resigned 27 March 2023)

Aaron Willis (appointed 27 March 2023, resigned 22 December 2023)

Rebekah Wilson-Gill (interim from 1 January 2024, appointed 1 February 2024)

TRUSTEES WHO ARE ALSO THE DIRECTORS IN COMPANY LAW

Abid Hussain (resigned 4 February 2022)

Mark Gerald Mann (appointed 25 July 2022)

Clare Lisa Morton

Jack Murphy

Charlene Lancaster

John Russell

Aaron Saxon (resigned 23 December 2023)

Steven Worthington (resigned 30 June 2024)

Marc Yaffe (resigned 7 February 2024)

COMPANY REGISTRATION NUMBER

07211650

CHARITY REGISTERED NUMBER

1150767

REGISTERED OFFICE

STRIDE UK FOUNDATION LIMITED

Foursynergy

Quays Reach

16 Carolina Way

Salford

M50 2ZY

CHAIRMAN

John Russell

INDEPENDENT EXAMINER

Nii Otu Quaye FCCA FFA FCPA

11 Louvaine Close

Manchester

M18 8SJ

STRIDE UK FOUNDATION LIMITED

Company Registration No. 07211650

Registered Charity No. 1150767

TRUSTEES' ANNUAL REPORT

The Trustees, who are also directors of the company, present their annual report incorporating the directors' report in accordance with the requirements of the Companies Act 2006, for the period ended 31 December 2023. These financial statements present the results for the charity for the 17-month period ended 31 December 2023. The comparative period presents results for the 12-month period to 31 July 2022. The charity changed its year end during the period to closer align its year end with its main funders, being government bodies and corporate donors.

Structure Governance and Management

The charity is a company limited by guarantee and is governed by its Articles of Association which were last amended on 28 September 2012. The Trustees and management are aware of the rules and practices set out by the Charity Commission of England and Wales and always endeavour to act in accordance with the letter and spirit of those regulations and statements of practice.

Whilst the Trustees are legally responsible for the overall management and control of the Foundation, the day-to-day management of the Foundation is delegated to our Chief Executive and a team of staff and our volunteers. After 13 years as founder and CEO, Diane stepped down on 27 March 2023 to explore new opportunities and was succeeded by Aaron Willis. Upon the year end, on 22 December 2023, it was mutually agreed that Aaron Willis would leave the organisation and Rebekah Wilson-Gill who has been the organisation COO since 2018, and with the organisation since April 2015, would take the charity forward as CEO. Rebekah was appointed as interim CEO on 1 January 2024 and permanent CEO from 1 February 2024. There has been regular contact and support from the board and the Chairman.

During this period in October 2023, a rebrand of the foundation was agreed to align with a new strategic direction where education and mentoring services play a vital role in the organisation's delivery and not just sport as it once was. The Diane Modahl Sports Foundation was therefore renamed by special resolution to STRIDE UK FOUNDATION LIMITED, with an operational name of Stride.

We also made the decision to change our year end to December to align with the fact we are no longer 'schools focussed' towards an academic year and our attention is driven towards grants and corporate donors.

The skills and needs of the Board of Trustees are continually reviewed and missing Board skills will be filled by appropriate recruitment.

The Trustees, who are also directors in company law, who acted in the financial period are listed on page 2. For convenience in the report, reference to trustees includes their roles as directors.

Objectives and Activities

Our Articles of Association state that our objectives are:

- The improvement of the physical and mental health of people under the age of 25 by participating in multi sports activities.
- The provision or assistance in the provision of facilities and resources to enable, assist, and encourage young persons (without distinction of attainment or potential between them) under the

STRIDE UK FOUNDATION LIMITED

Company Registration No. 07211650

Registered Charity No. 1150767

age of 25 years receiving education at schools, universities colleges or similar establishments in the United Kingdom (or otherwise receiving education or vocational training in connection with

TRUSTEE'S ANNUAL REPORT (continued)

their employment or a government sponsored scheme in the United Kingdom) in athletic pursuits in connection with such education, thereby helping to ensure that due attention is given to the physical education and development and occupation of their minds;

- the relief generally of persons who are physically or mentally disabled from their disabilities by facilitating their participation in athletic sporting events;
- to encourage and assist in the development of trainers to ensure that they can offer support in the attainment of the first objective;
- the promotion of more effective working of other educational and recreational charities by the provision of advice, equipment and other facilities to them calculated to achieve directly such aims;
- the advancement of public education and awareness in the provision of drug abuse in sport; and
- the general purposes of such bodies or for such other purposes as shall be exclusively charitable as the trustees may from time to time decide.

STRIDE UK is a charity which specialises in elevating sport as a catalyst for change, working with young people from the top 10% areas of deprivation across Greater Manchester who face multiple barriers to success. Our young people are struggling with mental health, fear about the future, and a lack of opportunities to succeed.

Our current delivery strands include;

'Empowered Minds', our bespoke educational programme supports young people at risk of exclusion or becoming NEET using accredited AQA qualifications e.g., Sports leadership, Personal finance, Budgeting and cooking healthy meals.

'Stride Hubs', our dedicated sports hubs currently based in 4 deprived communities across GM. We provide high level coaching, leadership opportunities, qualifications, and access to sporting pathways. We explore essential life skills, cultivate resilience and promote good mental health.

'We Move', our targeted mentoring programme, dedicated to supporting vulnerable young people at risk of becoming victims or perpetrators of crime/violence.

We have a clear mission to reduce the inequality facing young people.

For more information visit: www.strideuk.org

Policy on reserves

The Trustee's agreed a reserves policy that is approximately equal to three months of payroll and other committed costs, equating to £30,000. During the financial period, the trustees agreed that the use of the unrestricted £30,000 was necessary for the continuance of the charity. As set out above and in the financial statements, the charity incurred dual running costs at periods during the financial period due to the transition from our long-standing CEO to a new CEO. In addition, a key member of the team was on maternity leave for a significant proportion of the financial period which the charity funded to retain the key member of staff on return from leave. The Trustee's consider that this course

STRIDE UK FOUNDATION LIMITED

Company Registration No. 07211650

Registered Charity No. 1150767

of action was in the best interest of the charity and its beneficiaries, and post balance sheet are rebuilding the reserves back up to the £30,000 per its approved policy.

TRUSTEE'S ANNUAL REPORT (continued)

Financial Review

As at 31 December 2023 the charity had unrestricted funds of £10,104 (2022: £46,711) represented by unrestricted cash reserves of £33,750. As set out above, the Trustee's agreed a temporary reduction to the reserves policy to fund the exceptional running costs as the small charity went through a period of change of leadership.

These accompanying financial statements have been prepared on a going concern basis. The directors have looked at least 12 months from the date of signing these financial statements and the charity's ability to continue in operational existence to support its charitable objectives will be dependent upon the support of donors

Achievements and Performance

In 2022-23 we have registered 1,006 Participants and totalled 9871 attendances of which 81% are BAME young people, 65% Male, 30% Female, 5% Non-binary.

We deliver across 3 age groups 6-11, 11-16 and 16-19 years with 5 community sports hubs spanning every night of the week, alternative provision programmes delivered across 4 schools, holiday provision provided at Easter, Summer and Christmas and 2 competitive games events where athletes from across our different provisions and wards of the city came together to compete in basketball and football tournaments.

58 young people were referred into our organisation for 1:1 mentoring intervention due to being at risk of serious youth violence. Of the 16 charged offences upon referral, no repeat offences took place post mentoring.

Our staff have received training in key areas that better equip them to support individuals. These include sport qualifications, mental health first aid, Paediatric first aid, trauma informed practice and DSL, level 3 and level 2 safeguarding.

15 young people have qualified as Sports Leaders and 10 gained employment with Stride as Junior Coaches through completing their sports leadership level 2 qualification and 8 young people have been referred to specialist services for additional support.

Through building rapport and relationships through sport and in particular providing a consistent and trusted adult we are able to use the transformative powers of physical activity to change lives.

We have partnered with Moss Side Millenium Powerhouse, Manchester Young Lives, McrActive, Greater Manchester Police, Cooksons First Aid, 42nd Street, mthrive and many more local trusted organisations to ensure young people are at the heart of all we do.

Through a questionnaire given to all young people who have taken part at our hubs we have found that they believe their skills in the following areas have been improved:

Resilience – 100%
Teamwork – 100%
Leadership – 96%
Confidence – 98%

STRIDE UK FOUNDATION LIMITED

Company Registration No. 07211650

Registered Charity No. 1150767

TRUSTEE'S ANNUAL REPORT (continued)

3 members of our youth council gained the opportunity to visit Andy Burnham, Mayor of Greater Manchester in March 2023 and contribute to a young person's guarantee the future of our young people in Greater Manchester.

Our community sports hubs and competitions are open to families and members of the local community. We include local businesses to provide food and refreshments (BoxCo) and ambassadors such as Manchester Giants basketball Men's team at our basketball tournament, trips to Amir Khans Boxing gym and a Q&A with William, Prince of Wales.

The aim of this is to increase aspirations, create stronger links for our young people into clubs, groups and support services within their community.

I wish to extend my gratitude to the whole team at Stride UK for their commitment, resilience and passion to positively change young lives, I am proud to be involved and look further to further success.

In preparing this report, the Trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Trustees on 27 September 2024 and signed on their behalf by



John Russell (Sep 27, 2024 15:21 GMT+1)

John Russell
Chair of Trustees

STRIDE UK FOUNDATION LIMITED

Company Registration No. 07211650

Registered Charity No. 1150767

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF DIANE MODAHL SPORTS FOUNDATION

I report on the financial statements of the charity for the period ended 31 December 2023, which are set out on pages 9 to 16.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

This report, including my statement, has been prepared for and only for the charity's trustees as a body. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body for my examination work, for this report, or for the statements I have made.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

STRIDE UK FOUNDATION LIMITED

Company Registration No. 07211650

Registered Charity No. 1150767

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF DIANE MODAHL SPORTS FOUNDATION (continued)

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities
- have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

niiotuquaye
niiotuquaye (Sep 27, 2024 16:03 GMT+1)

Nii Otu Quaye FCCA FFA FCPA
11 Louvaine Close
Manchester
M18 8SJ
Date: 27 September 2024

STRIDE UK FOUNDATION LIMITED

Company Registration No. 07211650

Registered Charity No. 1150767

STATEMENT OF FINANCIAL ACTIVITIES (Incorporating income and expenditure account)

For the 17-month period ended 31 December 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income					
Donations	2	275,288	-	275,288	196,472
Grant income	2	131,817	228,479	360,296	194,041
Total income		407,105	228,479	635,584	390,513
Expenditure					
Charitable activities	3	397,474	253,899	651,373	323,905
Raising funds	3	46,238	-	46,238	32,262
Total expenditure		443,712	253,899	697,611	356,167
Net income		(36,607)	(25,420)	(62,027)	34,346
Reconciliation of funds					
Total funds brought forward		46,711	58,146	104,857	70,511
Total funds carried forward		10,104	32,726	42,830	104,857

The Statement of Financial Activities includes all gains and losses recognised in the period.

All income and expenditure derive from continuing activities.

The notes on pages 12 to 16 form part of these financial statements.

STRIDE UK FOUNDATION LIMITED

Company Registration No. 07211650

Registered Charity No. 1150767

Balance Sheet

AS AT 31 DECEMBER 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	5	<u>137</u>		<u>470</u>	
		137		470	
Current assets					
Debtors	6	41,888		7,754	
Cash at bank & in hand		<u>45,726</u>		<u>127,126</u>	
		87,614		134,880	
Creditors: amounts falling due within one year	7	<u>44,921</u>		<u>30,493</u>	
Net current assets			42,693		104,387
Net assets			<u>42,830</u>		<u>104,857</u>
Funds					
Unrestricted funds	8	10,104		46,711	
Restricted funds	8	32,726		58,146	
Total funds			<u>42,830</u>		<u>104,857</u>

The notes on pages 12 to 16 form part of these financial statements.

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provision of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors of the company (and charitable trustees) acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for the preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2023 and of its net incoming resources for the financial period, in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 27 September 2024.


John Russell (Sep.27., 2024, 15:21 GMT+1)

John Russell

Chair of Board of Directors and Trustees

STRIDE UK FOUNDATION LIMITED

Company Registration No. 07211650

Registered Charity No. 1150767

Statement of Cash Flows

For the period ended 31 December 2023

	2023 £	2022 £
Cash flows from operating activities:		
Net income	(62,027)	34,346
Adjusted for:		
(Increase)/ decrease in debtors	(34,134)	23,119
Increase/ (decrease) in trade and other payables	14,428	(5,482)
Depreciation	333	600
Cash (used in)/ generated from operations:	(81,400)	52,583
Cash flows from investing activities:		
Purchase of equipment	-	(519)
Cash used in investing activities:	-	(519)
Net (decrease)/ increase in cash & cash equivalents	(81,400)	52,064
Opening cash & cash equivalents	127,126	75,062
Closing cash & cash equivalents	45,726	127,126

The notes on pages 12 to 16 form part of these financial statements.

STRIDE UK FOUNDATION LIMITED

Company Registration No. 07211650

Registered Charity No. 1150767

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

1.1. Basis of preparation of the financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), and the Companies Act 2006.

STRIDE UK FOUNDATION meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

These financial statements present the results for the charity for the 17-month period ended 31 December 2023. The comparative period presents results for the 12 month period to 31 July 2022. The charity changed its year end during the period to closer align its year end with its main funders, being government bodies and corporate donors.

1.2. Company status

The charity is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member. Diane Modahl Sports Foundation is incorporated in the United Kingdom.

1.3. Going concern

These financial statements have been prepared on a going concern basis. The directors have looked at least 12 months from the date of signing these financial statements and the charity's ability to continue in operational existence to support its charitable objectives will be dependent upon the support of donors.

At the date of this report there are uncertainties in the UK and global economy as a result of geo-political factors, including high interest rates and inflation, this may impact certain donor's ability to continue their support of the charity. The charity receives donations from a diverse range of companies, individuals and organisations, and therefore does not consider these factors to pose a significant threat to the continuing existence of the charity.

1.4. Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subject to restrictions on their expenditure imposed by the donor.

1.5. Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

STRIDE UK FOUNDATION LIMITED

Company Registration No. 07211650

Registered Charity No. 1150767

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2023

1.6. Expenditure

All expenditure other than that capitalised has been reflected in the Statement of Financial Activities on an accruals basis.

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise fundraising expenses and advertising and marketing costs;
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes those costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to the independent examination and are included within charitable expenditure.

1.7. Fixed assets

Fixed assets are stated at their historical cost less depreciation and impairment. Depreciation of tangible fixed assets is calculated to write off the cost, less estimated residual value, over their anticipated useful economic lives as follows:

Computer equipment 3 years

1.8. Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.9. Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10. Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

1.11. Financial instrument

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.12. Taxation

The company is a registered charity whose charitable activities are fully exempt from United Kingdom corporation tax.

STRIDE UK FOUNDATION LIMITED

Company Registration No. 07211650

Registered Charity No. 1150767

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 DECEMBER 2023

1.13. Critical accounting judgements and key sources of estimation uncertainty

In applying the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions in determining the carrying amounts of assets and liabilities. The trustees' judgements, estimates and assumptions are based on the best and most reliable evidence available at the time when the decisions are made, and are based on historical experience and other factors that are considered to be applicable. Due to the inherent subjectivity involved in making such judgements, estimates and assumptions, the actual results and outcomes may differ. The Trustees do not consider there to be any critical accounting judgements nor key sources of estimation uncertainty contained within the financial statements.

2. INCOME

The income is attributable to the principal activities of the company, all of which arise within the United Kingdom.

Donations

This represents income from fundraising events and other donations received.

Donated services and facilities of £27,997 (2022: £18,885) have been recognised as an estimate of their gross value to the charity.

Grant income

	2023 £	2022 £
Government grants:		
Manchester Active – Holiday Activity Fund	5,123	23,353
Greater Manchester Police – We Move	115,600	-
Sport England	7,574	4,725
Other grants:		
National lottery	166,532	82,966
Other	65,467	82,997
	360,296	194,041

3. EXPENDITURE

All expenses are related to the continuing operations of the organisation.

During the period the charity incurred the following governance costs, Independent examination fees £360 (2022: £360); accountancy fees of £6,478 (2022: £4,648)

4. STAFF COSTS

	2023 £	2022 £
Wages and salaries	290,566	145,643
Social security costs	25,921	9,692
Pension costs	6,963	3,493
Payment for loss of office	13,629	-
	337,079	158,828

STRIDE UK FOUNDATION LIMITED

Company Registration No. 07211650

Registered Charity No. 1150767

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2023

4. STAFF COSTS (Continued)

One employee earned between £60,000 - £70,000 per annum in the current period (none over £60,000 in the prior year).

The key management personnel of the charity comprise the CEO only, of which there were two in place for several months through the financial period as set out in the Trustees report. The total employee benefits of the key management personnel of the charity were £118,763 (2022: £51,313), inclusive of payments for loss of office of £13,629.

The average head count during the period was 7 (2022: 5). All employees are all full-time staff.

None of the trustees received any emoluments in connection with their duties as trustees during the period (2022: nil). No trustees received reimbursed out of pocket expenses (2022: nil).

The charity benefits from support in administration and delivery from volunteers, the approximate number of hours given by volunteers to the charity during the period totalled 2416 (2022: 865)

5. TANGIBLE ASSETS

	Computer equipment £
Cost	
At 31 July 2022	2,649
At 31 December 2023	<u>2,649</u>
Depreciation	
At 31 July 2022	2,179
Charge for the period	333
At 31 December 2023	<u>2,512</u>
Net book value	
At 31 December 2023	<u>137</u>
At 31 July 2022	<u>470</u>

6. DEBTORS

	2023 £	2022 £
Trade Debtors	41,304	603
Prepayments	584	7,151
	<u>41,888</u>	<u>7,754</u>

7. CREDITORS: amounts falling due within one year

	2023 £	2023 £
Trade Creditors	19,467	1,141
Other Creditors	25,454	29,352
	<u>44,921</u>	<u>30,493</u>

STRIDE UK FOUNDATION LIMITED

Company Registration No. 07211650

Registered Charity No. 1150767

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2023

8. STATEMENT OF FUNDS

	Balance at 1 August 2022 £	Income £	Resources expended £	Balance at 31 December 2023 £
Unrestricted funds	46,711	407,105	(443,712)	10,104
Restricted funds				
Manchester Active – Holiday Active Funds	19,292	5,123	(24,415)	-
Awards for All – National Lottery	-	10,000	(9,824)	176
Sport England – Queen’s Platinum Jubilee Activity Fund	-	7,574	(6,679)	895
The National Lottery Community Fund: Reaching communities	33,803	156,532	(181,335)	9,000
Henry Smith Charity – Sustainability grant	5,051	28,100	(31,646)	1,505
Street Games Violence Reduction Unit	-	21,150	-	21,150
	<u>104,857</u>	<u>635,584</u>	<u>(697,611)</u>	<u>42,830</u>

9. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted funds £	Unrestricted funds £	Total £
Fixed assets	-	137	137
Current assets	42,147	45,466	87,614
Creditors due within one year	(9,421)	(35,499)	(44,921)
	<u>32,726</u>	<u>10,104</u>	<u>42,830</u>

10. RELATED PARTY TRANSACTIONS

Bryggen Sports Limited is a company controlled by former CEO Diane Modahl’s husband Jose Vicente Modahl. During the period, whilst Diane was in post, Bryggen Sports Limited invoiced the charity £8,400 (2022: £21,320) for coaching services and training camp expenses provided on behalf of the charity. As at 31 December 2023 there were no amounts due to this related party (2022: None).

Stride UK Foundation Limited

England & Wales - Charity number 1150767

Accounts

Trustees' Annual Report and Unaudited Financial Statements

For the year ended 31 July 2022

Diane Modahl Sports Foundation
(A company limited by guarantee)

Company Registration No. 07211650

Registered Charity No. 1150767

Diane Modahl Sports Foundation

Company Registration No. 07211650

Registered Charity No. 1150767

CONTENTS

Reference and administrative information	2
Trustees' report	3
Independent examiner's report	7
Statement of financial activities	9
Balance sheet	10
Cash flow statement	11
Notes to the financial statements	12

Diane Modahl Sports Foundation

Company Registration No. 07211650

Registered Charity No. 1150767

REFERENCE AND ADMINISTRATIVE INFORMATION

CHIEF EXECUTIVE OFFICER

Diane Modahl (resigned 27 March 2023)

Aaron Willis (appointed 27 March 2023)

TRUSTEES WHO ARE ALSO THE DIRECTORS IN COMPANY LAW

Abid Hussain (resigned 4 February 2022)

Mark Gerard Mann (appointed 25 July 2022)

Clare Lisa Morton

Jack Murphy

Charlene Lancaster

John Russell

Aaron Saxon

Steven Worthington

Marc Yaffe

COMPANY REGISTRATION NUMBER

07211650

CHARITY REGISTERED NUMBER

1150767

REGISTERED OFFICE

Diane Modahl Sports Foundation

Foursynergy

Quays Reach

16 Carolina Way

Salford

M50 2ZY

CHAIRMAN

John Russell

INDEPENDENT EXAMINER

Nii Otu Quaye FCCA FFA FCPA

11 Louvaine Close

Manchester

M18 8SJ

Diane Modahl Sports Foundation

Company Registration No. 07211650

Registered Charity No. 1150767

TRUSTEES' ANNUAL REPORT

The Trustees, who are also directors of the company, present their annual report incorporating the directors' report in accordance with the requirements of the Companies Act 2006, for the year ended 31 July 2022.

Structure Governance and Management

The charity is a company limited by guarantee and is governed by its Articles of Association which were last amended on 28 September 2012. The Trustees and management are aware of the rules and practices set out by the Charity Commission of England and Wales and always endeavour to act in accordance with the letter and spirit of those regulations and statements of practice.

Whilst the Trustees are legally responsible for the overall management and control of the Foundation, the day to day management of the Foundation is delegated to our Chief Executive Diane Modahl with her team of staff and our volunteers. There has been regular contact and support from the board and the Chairman.

The skills and needs of the Board of Trustees are continually reviewed and missing Board skills will be filled by appropriate recruitment.

The Trustees, who are also directors in company law, who acted in the financial year are listed on page 2. For convenience in the report, reference to trustees includes their roles as directors.

Objectives and Activities

Our Articles of Association state that our objectives are:

- The improvement of the physical and mental health of people under the age of 25 by participating in multi sports activities.
- The provision or assistance in the provision of facilities and resources to enable, assist, and encourage young persons (without distinction of attainment or potential between them) under the age of 25 years receiving education at schools, universities colleges or similar establishments in the United Kingdom (or otherwise receiving education or vocational training in connection with their employment or a government sponsored scheme in the United Kingdom) in athletic pursuits in connection with such education, thereby helping to ensure that due attention is given to the physical education and development and occupation of their minds;
- the relief generally of persons who are physically or mentally disabled from their disabilities by facilitating their participation in athletic sporting events;
- to encourage and assist in the development of trainers to ensure that they can offer support in the attainment of the first objective;
- the promotion of more effective working of other educational and recreational charities by the provision of advice, equipment and other facilities to them calculated to achieve directly such aims;
- the advancement of public education and awareness in the provision of drug abuse in sport; and
- the general purposes of such bodies or for such other purposes as shall be exclusively charitable as the trustees may from time to time decide.

Diane Modahl Sports Foundation

Company Registration No. 07211650

Registered Charity No. 1150767

TRUSTEE'S ANNUAL REPORT (continued)

The Diane Modahl Sports Foundation ("DMSF"), is a public benefit charitable organisation that specialises in elevating sport as a catalyst for change, delivering exceptional impact across Greater Manchester within the top 20% areas of deprivation. The Foundation was co-founded by Diane Modahl MBE, four-time Olympian and a Commonwealth Games gold medallist, to champion young people from disadvantaged areas and help empower them in all areas of life.

It helps young people to develop ways of focused thinking, develop self-belief, self-assurance, social integration and promote aspiration. DMSF believes that through developing these qualities in young people, there will also be a development in focus and commitment, which will lead to a boost in pupils' academic attainment and employability skills. Driven by their values of acting with integrity, providing opportunities and instilling resilience, they have a passionate team of coaches and mentors who deliver programmes for young people that tap into five main areas of development:

- Schools – sport, leadership, mentoring, skills for life
- Community Youth Hubs – multisport activity and leadership qualifications
- Athletics Performance – creating an environment where prohibitive barriers have been removed in order for young people to fulfil their sporting aspiration
- Building the Future – a hands-on career roadshow creating opportunities for young people to gain experience of a diverse range of industries to help inform career pathways
- External Engagement – public sector and commercial partnerships

The Foundations' mission is to take the chance of success for young people and make it a choice. For more information visit www.dmsf.org.uk.

Policy on reserves

The Trustee's agreed a reserves policy that is approximately equal to three months of payroll and other committed costs, equating to £30,000. The level of reserves required to meet this policy will be reassessed as the charity grows and staff costs increase.

Financial Review

As at 31 July 2022 the charity had unrestricted funds of £46,711 (2021: £25,028) represented by unrestricted cash reserves of £69,876. In the prior year the Trustee's agreed a temporary reduction to the unrestricted reserves to below £30,000 on the basis that restricted COVID-19 funding for fixed staff costs was received for a period covering disruptions during the COVID-19 period. During the current financial year, the charity has worked hard to rebuild the unrestricted reserve that suffered as a direct result of the COVID-19 pandemic and the unrestricted reserves policy relaxation removed.

These accompanying financial statements have been prepared on a going concern basis. The directors have looked at least 12 months from the date of signing these financial statements and the charity's ability to continue in operational existence to support its charitable objectives will be dependent upon the support of donors

Diane Modahl Sports Foundation

Company Registration No. 07211650

Registered Charity No. 1150767

TRUSTEE'S ANNUAL REPORT (continued)

Achievements and Performance

In 2022 we registered 1,040 participants within DMSF delivering education and leadership programmes across 5 Schools and 2 Community Youth Hubs and 3 satellite sessions within Greater Manchester. We awarded 145 Assessment and Qualifications Alliance (AQA) certificates helping students to realise their potential across a variety of subjects including Sports Leadership levels 1 & 2, Interview skills, CV writing, Sport Event Planning, Introduction to Managing Personal Finance, Budgeting for & Cooking Healthy Meals, Basic First Aid, Youth Leadership and 10 Sports Specific Units.

We employed 2 on the Kickstart Apprenticeship Scheme and delivered 7 Career Professional Development opportunities for the DMSF team.

The continuation of our Summer Camp was a huge success again this year. Providing much needed opportunities for our young people to get outdoors, play and socialise. Delivered over 4 weeks, 270 young people registered, 40% of which are entitled to free school meals. Our average daily attendance was 75 children with a total of 1,202 attendances during the period.

In December 2022, post year end, we delivered the inaugural DMSF Winter Camp in partnership with MCRActive at Cedar Mount Academy, with 4 days packed with multi-sport activity including crafts and well-being. We facilitated a trip to the theatre for 40 children to watch a Christmas pantomime. During the camp we registered 67 young people and had a total of 160 attendances.

We have continued the success of our pilot primary Empowered Minds programme at Rushbrook Academy in Gorton. The bespoke programme was created to support a group of 75 pupils aged 9 – 11 years old in termly cohorts of 25 across the academic year. The intention of the programme is to develop confidence and self-esteem whilst providing the groups with an introduction to the necessary skills for becoming a successful member of their community both in and out of school. The impact continues to be significant:

Diane Modahl Sports Foundation

Company Registration No. 07211650

Registered Charity No. 1150767

TRUSTEE'S ANNUAL REPORT (continued)

3 Cohorts of 9 - 11 Year olds

In the first term we asked the first cohort to fill out a questionnaire at the beginning and end of the programme as a way of measuring their perceived ability across six key areas:

15% increase in Character – this area concerns an individual's confidence, self-esteem, and pride in their abilities and who they are.

14% increase in Interaction – this area concerns the skills needed to communicate effectively with others, a crucial element of being part of a team and a leader.

5% increase in Basic Skills – this area concerns an individual's ability to achieve goals by a deadline, make decisions and complete tasks on their own.

13% increase in Attitude – this area concerns an individual's ability to take responsibility for themselves with regards to their actions, learning and general personal administration.

15% increase in Facing Challenges – this area concerns an individual's skills in conflict resolution and problem solving. Individuals also reflect on their willingness to learn something new and whether they know who to go to for assistance in resolving problems.

6% increase in Behaviour – this area concerns an individual's ability to show care and respect for others alongside the ability to control emotions, feelings, and behaviour in difficult situations.

The DMSF flagship fundraising gala dinner, in October 2021, raised significant unrestricted funds enabling the organisation to support its existent programmes and extend into other relevant areas.

I wish to extend my gratitude to the whole team at DMSF for their commitment, resilience and passion to positively change young lives, I am proud to be involved and look further to further success.

In preparing this report, the Trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Trustees on 30 May 2023 and signed on their behalf by



John Russell
Chair of Trustees

Diane Modahl Sports Foundation

Company Registration No. 07211650

Registered Charity No. 1150767

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF DIANE MODAHL SPORTS FOUNDATION

I report on the financial statements of the charity for the year ended 31 July 2022, which are set out on pages 9 to 16.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

This report, including my statement, has been prepared for and only for the charity's trustees as a body. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body for my examination work, for this report, or for the statements I have made.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Diane Modahl Sports Foundation

Company Registration No. 07211650

Registered Charity No. 1150767

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF DIANE MODAHL SPORTS FOUNDATION (continued)

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Nii Otu Quaye FCCA FFA FCPA
11 Louvaine Close
Manchester
M18 8SJ
Date: 30 May 2023

Diane Modahl Sports Foundation

Company Registration No. 07211650

Registered Charity No. 1150767

STATEMENT OF FINANCIAL ACTIVITIES (Incorporating income and expenditure account)

For the year ended 31 July 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income					
Donations	2	196,472	-	196,472	137,425
Grant income	2	42,818	151,223	194,041	166,853
Total income		239,290	151,223	390,513	304,278
Expenditure					
Charitable activities	3	185,345	138,560	323,905	328,175
Raising funds	3	32,262	-	32,262	17,442
Total expenditure		217,607	138,492	356,167	345,617
Net income		21,683	12,663	34,346	(41,339)
Reconciliation of funds					
Total funds brought forward		25,028	45,483	70,511	111,850
Total funds carried forward		46,711	58,146	104,857	70,511

The Statement of Financial Activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The notes on pages 12 to 16 form part of these financial statements.

Diane Modahl Sports Foundation

Company Registration No. 07211650

Registered Charity No. 1150767

Balance Sheet

AS AT 31 JULY 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	5		470		551
			470		551
Current assets					
Debtors	6	7,754		30,873	
Cash at bank & in hand		127,126		75,062	
		134,880		105,935	
Creditors: amounts falling due within one year	7	30,493		35,975	
Net current assets			104,387		69,960
Net assets			104,857		70,511
Funds					
Unrestricted funds	8		46,711		25,028
Restricted funds	8		58,146		45,483
Total funds			104,857		70,511

The notes on pages 12 to 16 form part of these financial statements.

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provision of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors of the company (and charitable trustees) acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for the preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 July 2022 and of its net incoming resources for the financial year, in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 30 May 2023.



John Russell

Chair of Board of Directors and Trustees

Diane Modahl Sports Foundation

Company Registration No. 07211650

Registered Charity No. 1150767

Statement of Cash Flows

For the year ended 31 July 2022

	2022 £	2021 £
Cash flows from operating activities:		
Net income	34,346	(41,339)
Adjusted for:		
Decrease/ (increase) in debtors	23,119	(24,186)
(Decrease)/ Increase in trade and other payables	(5,482)	26,088
Depreciation	600	700
Cash generated from / (used in) operations:	52,583	(38,737)
Cash flows from investing activities:		
Purchase of equipment	(519)	(170)
Cash used in investing activities:	(519)	(170)
Net increase/ (decrease) in cash & cash equivalents	52,064	(38,907)
Opening cash & cash equivalents	75,062	113,969
Closing cash & cash equivalents	127,126	75,062

The notes on pages 12 to 16 form part of these financial statements.

Diane Modahl Sports Foundation

Company Registration No. 07211650

Registered Charity No. 1150767

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2022

1. ACCOUNTING POLICIES

1.1. Basis of preparation of the financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), and the Companies Act 2006.

Diane Modahl Sports Foundation meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

1.2. Company status

The charity is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member. Diane Modahl Sports Foundation is incorporated in the United Kingdom.

1.3. Going concern

These financial statements have been prepared on a going concern basis. The directors have looked at least 12 months from the date of signing these financial statements and the charity's ability to continue in operational existence to support its charitable objectives will be dependent upon the support of donors.

At the date of this report there are uncertainties in the UK and global economy as a result of geo-political factors, including high inflation, this may impact certain donor's ability to continue their support of the charity. The charity receives donations from a diverse range of companies, individuals and organisations, and therefore does not consider these factor to pose a significant threat to the continuing existence of the charity.

1.4. Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subject to restrictions on their expenditure imposed by the donor.

1.5. Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Diane Modahl Sports Foundation

Company Registration No. 07211650

Registered Charity No. 1150767

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2022

1.6. Expenditure

All expenditure other than that capitalised has been reflected in the Statement of Financial Activities on an accruals basis.

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise fundraising expenses and advertising and marketing costs;
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes those costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to the independent examination and are included within charitable expenditure.

1.7. Fixed assets

Fixed assets are stated at their historical cost less depreciation and impairment. Depreciation of tangible fixed assets is calculated to write off the cost, less estimated residual value, over their anticipated useful economic lives as follows:

Computer equipment 3 years

1.8. Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.9. Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10. Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

1.11. Financial instrument

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.12. Taxation

The company is a registered charity whose charitable activities are fully exempt from United Kingdom corporation tax.

Diane Modahl Sports Foundation

Company Registration No. 07211650

Registered Charity No. 1150767

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2022

1.13. Critical accounting judgements and key sources of estimation uncertainty

In applying the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions in determining the carrying amounts of assets and liabilities. The trustees' judgements, estimates and assumptions are based on the best and most reliable evidence available at the time when the decisions are made, and are based on historical experience and other factors that are considered to be applicable. Due to the inherent subjectivity involved in making such judgements, estimates and assumptions, the actual results and outcomes may differ. The Trustees do not consider there to be any critical accounting judgements nor key sources of estimation uncertainty contained within the financial statements.

2. INCOME

The income is attributable to the principal activities of the company, all of which arise within the United Kingdom.

Donations

This represents income from fundraising events and other donations received.

Donated services and facilities of £18,885 (2021: £60,530) have been recognised as an estimate of their gross value to the charity.

Grant income

	2022 £	2021 £
Government grants:		
DCMS Youth Covid Support Fund	-	71,467
Coronavirus Job Retention Scheme	-	27,328
Sport England	4,725	10,000
Other grants:		
National lottery	82,966	10,000
Other	106,350	48,058
	194,041	166,853

3. EXPENDITURE

All expenses are related to the continuing operations of the organisation.

During the year the charity incurred the following governance costs, Independent examination fees £360 (2021: £360); accountancy fees of £4,648 (2021: £4,458)

4. STAFF COSTS

	2022 £	2021 £
Wages and salaries	145,643	122,472
Social security costs	9,692	7,283
Pension costs	3,493	2,758
	158,828	132,513

No employee earned £60,000 per annum or more in the current or previous year.

Diane Modahl Sports Foundation

Company Registration No. 07211650

Registered Charity No. 1150767

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2022

4. STAFF COSTS (Continued)

The key management personnel of the charity comprise the CEO only. The total employee benefits of the key management personnel of the charity were £51,313 (2021: £51,313).

The average head count during the year was 5 (2021: 4). All employees are all full-time staff.

None of the trustees received any emoluments in connection with their duties as trustees during the year (2021: nil). No trustees received reimbursed out of pocket expenses (2021: nil).

The charity benefits from support in administration and delivery from volunteers, the approximate number of hours given by volunteers to the charity during the financial year totalled 865.

5. TANGIBLE ASSETS

	Computer equipment £
Cost	
At 31 July 2021	2,130
Additions	519
At 31 July 2022	2,649
Depreciation	
At 31 July 2021	1,579
Charge for the year	600
At 31 July 2022	2,179
Net book value	
At 31 July 2022	470
At 31 July 2021	551

6. DEBTORS

	2022 £	2021 £
Trade Debtors	603	9,600
Prepayments	7,151	1,769
Other receivables	-	19,504
	7,754	30,873

7. CREDITORS: amounts falling due within one year

	2022 £	2021 £
Trade Creditors	1,141	708
Other Creditors	29,352	35,267
	30,493	35,975

Diane Modahl Sports Foundation

Company Registration No. 07211650

Registered Charity No. 1150767

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2022

8. STATEMENT OF FUNDS

	Balance at 1 August 2021 £	Income £	Resources expended £	Balance at 31 July 2022 £
Unrestricted funds	25,028	239,290	(217,607)	46,711
Restricted funds				
Serious Violence Intervention – Tameside Metropolitan Borough	8,398	-	(8,398)	-
Manchester Active – Holiday Active Funds	12,824	23,353	(16,885)	19,292
Awards for All – National Lottery	3,659	2,160	(5,819)	-
Sport England - Return to Play	9,378	-	(9,378)	-
Postcode Neighbourhood Fund	11,157	-	(11,157)	-
The National Lottery Community Fund: Reaching communities	-	80,806	(47,003)	33,803
Henry Smith Charity – Sustainability grant	-	27,700	(22,649)	5,051
Sport England Governance Award	-	4,725	(4,725)	-
Young Manchester Holiday Buzz	-	12,479	(12,479)	-
Other specific projects	67	-	(67)	-
	<u>70,511</u>	<u>390,513</u>	<u>(356,167)</u>	<u>104,857</u>

9. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted funds £	Unrestricted funds £	Total £
Fixed assets	-	470	470
Current assets	61,730	73,150	134,880
Creditors due within one year	(3,584)	(26,909)	(30,493)
	<u>58,146</u>	<u>46,711</u>	<u>104,857</u>

10. RELATED PARTY TRANSACTIONS

Bryggen Sports Limited is a company controlled by Diane Modahl's husband Jose Vicente Modahl. During the year Bryggen Sports Limited invoiced the charity £21,320 (2021: £22,254) for coaching services and training camp expenses provided on behalf of the charity. As at 31 July 2022 there were no amounts due to this related party (2021: £1,392).

Stride UK Foundation Limited

England & Wales - Charity number 1150767

Accounts

Trustees' Annual Report and Unaudited Financial Statements

For the year ended 31 July 2021

Diane Modahl Sports Foundation
(A company limited by guarantee)

Company Registration No. 07211650

Registered Charity No. 1150767

Diane Modahl Sports Foundation

Company Registration No. 07211650

Registered Charity No. 1150767

CONTENTS

Reference and administrative information	2
Trustees' report	3
Independent examiner's report	7
Statement of financial activities	9
Balance sheet	10
Cash flow statement	11
Notes to the financial statements	12

Diane Modahl Sports Foundation

Company Registration No. 07211650

Registered Charity No. 1150767

REFERENCE AND ADMINISTRATIVE INFORMATION

FOUNDER AND CHIEF EXECUTIVE OFFICER

Diane Modahl

TRUSTEES WHO ARE ALSO THE DIRECTORS IN COMPANY LAW

Abid Hussain (appointed 17 December 2020; resigned 4 February 2022)

Clare Lisa Morton (appointed 17 December 2020)

Jack Murphy (appointed 17 December 2020)

Charlene Lancaster

John Russell

Aaron Saxon

Steven Worthington

Marc Yaffe

COMPANY REGISTRATION NUMBER

07211650

CHARITY REGISTERED NUMBER

1150767

REGISTERED OFFICE

Diane Modahl Sports Foundation

Etihad Campus

The National Squash & Regional Arena

Rowsley Street

Manchester

M11 3FF

CHAIRMAN

John Russell

INDEPENDENT EXAMINER

Nii Otu Quaye FCCA FFA FCPA

11 Louvaine Close

Manchester

M18 8SJ

Diane Modahl Sports Foundation

Company Registration No. 07211650

Registered Charity No. 1150767

TRUSTEES' ANNUAL REPORT

The Trustees, who are also directors of the company, present their annual report incorporating the directors' report in accordance with the requirements of the Companies Act 2006, for the year ended 31 July 2021.

Structure Governance and Management

The charity is a company limited by guarantee and is governed by its Articles of Association which were last amended on 28 September 2012. The Trustees and management are aware of the rules and practices set out by the Charity Commission of England and Wales and always endeavour to act in accordance with the letter and spirit of those regulations and statements of practice.

Whilst the Trustees are legally responsible for the overall management and control of the Foundation, the day to day management of the Foundation is delegated to our Chief Executive Diane Modahl with her team of staff and our volunteers. There has been regular contact and support from the board and the Chairman.

The skills and needs of the Board of Trustees are continually reviewed and missing Board skills will be filled by appropriate recruitment.

The Trustees, who are also directors in company law, who acted in the financial year are listed on page 2. For convenience in the report, reference to trustees includes their roles as directors.

Objectives and Activities

Our Articles of Association state that our objectives are:

- The improvement of the physical and mental health of people under the age of 25 by participating in multi sports activities.
- The provision or assistance in the provision of facilities and resources to enable, assist, and encourage young persons (without distinction of attainment or potential between them) under the age of 25 years receiving education at schools, universities colleges or similar establishments in the United Kingdom (or otherwise receiving education or vocational training in connection with their employment or a government sponsored scheme in the United Kingdom) in athletic pursuits in connection with such education, thereby helping to ensure that due attention is given to the physical education and development and occupation of their minds;
- the relief generally of persons who are physically or mentally disabled from their disabilities by facilitating their participation in athletic sporting events;
- to encourage and assist in the development of trainers to ensure that they can offer support in the attainment of the first objective;
- the promotion of more effective working of other educational and recreational charities by the provision of advice, equipment and other facilities to them calculated to achieve directly such aims;
- the advancement of public education and awareness in the provision of drug abuse in sport; and
- the general purposes of such bodies or for such other purposes as shall be exclusively charitable as the trustees may from time to time decide.

Diane Modahl Sports Foundation

Company Registration No. 07211650

Registered Charity No. 1150767

TRUSTEE'S ANNUAL REPORT (continued)

The Diane Modahl Sports Foundation ("DMSF"), is a public benefit charitable organisation that specialises in elevating sport as a catalyst for change, delivering exceptional impact across Greater Manchester within the top 20% areas of deprivation. The Foundation was co-founded by Diane Modahl MBE, four-time Olympian and a Commonwealth Games gold medallist, to champion young people from disadvantaged areas and help empower them in all areas of life.

It helps young people to develop ways of focused thinking, develop self-belief, self-assurance, social integration and promote aspiration. DMSF believes that through developing these qualities in young people, there will also be a development in focus and commitment, which will lead to a boost in pupils' academic attainment and employability skills. Driven by their values of acting with integrity, providing opportunities and instilling resilience, they have a passionate team of coaches and mentors who deliver programmes for young people that tap into five main areas of development:

- Schools – sport, leadership, mentoring, skills for life
- Community Youth Hubs – multisport activity and leadership qualifications
- Athletics Performance – creating an environment where prohibitive barriers have been removed in order for young people to fulfil their sporting aspiration
- Building the Future – a hands-on career roadshow creating opportunities for young people to gain experience of a diverse range of industries to help inform career pathways
- External Engagement – public sector and commercial partnerships

The Foundations' mission is to take the chance of success for young people and make it a choice. For more information visit www.dmsf.org.uk.

Policy on reserves

The Trustee's agreed a reserves policy that is approximately equal to three months of payroll and other committed costs, equating to £30,000. The level of reserves required to meet this policy will be reassessed as the charity grows and staff costs increase.

Financial Review

As at 31 July 2021 the charity had unrestricted funds of £25,028 (2021: £63,390) represented by unrestricted cash reserves of £41,956. The Trustee's agreed to reduce the unrestricted reserves during the year to below £30,000 on the basis that restricted COVID-19 funding for fixed staff costs was received for a period covering disruptions during the COVID-19 period. Post year end, the charity has rebuilt the unrestricted reserve that suffered as a direct result of the COVID-19 pandemic and at the date of this report has once again a healthy unrestricted reserve in excess of the reserves policy. As a result of the COVID-19 pandemic and resultant UK wide lock down, the level of charitable activity was severely restricted at certain periods during the year. The charity made use of the government Coronavirus Job Retention Scheme and furloughed the majority of colleagues during these periods. The year under review has been a testing time financially, as we rely on continued support from our donors, during this period, the charity has been successful in securing vital COVID-19 emergency support funding, both to allow the charity to continue to provide vital services to young people, in line with government guidance and to protect the liquidity of the charity.

Diane Modahl Sports Foundation

Company Registration No. 07211650

Registered Charity No. 1150767

TRUSTEE'S ANNUAL REPORT (continued)

These accompanying financial statements have been prepared on a going concern basis. The directors have looked at least 12 months from the date of signing these financial statements and the charity's ability to continue in operational existence to support its charitable objectives will be dependent upon the support of donors.

Without doubt this has been one of the most difficult of years for everyone in the history of the organisation. The direct and indirect challenges that the Covid-19 pandemic presented were unrelenting and at times extremely frustrating. These included lockdowns, where the majority of young people had no access to their schools, education, their friends or access to a hot meal. The changing landscape of Covid-19 rules affected people's mental health and well-being, particularly young people, many of whom were already vulnerable and for all of us our lives were made so much harder as the uncertainty impacted our support networks that we had all become to rely on as they were reduced or stopped completely.

Despite the incessant challenges I am so proud to write that our Senior Leadership Team, our Coaches, Volunteers, the Trustees and our wider team went above and beyond to keep our young people active, safe and supported, providing meals and well-being care and continuing to support their aspirations and deliver positive impact on their young lives. Without the leadership, culture and authentic teamwork the organisation would have struggled to pull through and I am extremely grateful for the commitment and resilience shown.

Achievements and Performance

In 2021 we registered 781 individual participants within DMSF delivering education and leadership programmes across 5 Schools and 2 Community Youth Hubs within Greater Manchester. We awarded 140 Assessment and Qualifications Alliance (AQA) certificates helping students to realise their potential across a variety of subjects including Managing Personal Finance, First Aid for Volunteers, Food Hygiene & Safety, Drugs Education, Diversity & Equality Awareness, Business for Life and Youth Leadership.

We employed 5 people including 3 on the Kickstart Apprenticeship Scheme and delivered 35 Career Professional Development opportunities for the DMSF team, including upskilling an AQA Unit Award Scheme Co-ordinator to internally certify our own certifications without delay.

The Summer Camp was a huge success, coming at a time when young people needed stability, opportunities to get outdoors, play and socialise. Delivered over 5 weeks, 275 young people registered with an average daily attendance of 64 children with a total of 1,672 attendances during the period.

In April 2022, post year end, we delivered the inaugural DMSF Easter Camp in partnership with MCRActive at Cedar Mount Academy, with 4 days packed with multi-sport activity including crafts and well-being. Throughout the weeks we registered 42 young people with a total attendance of 92.

Another first included delivering our first ever Empowered Minds Primary School project at Rushbrook Academy in Gorton. A bespoke programme created to support a group of 50 pupils aged 9 – 11 years old. The intention of the programme is to develop confidence and self-esteem whilst providing the groups with an introduction to the necessary skills for becoming a successful member of their community both in and out of school. The impact has been significant:

Diane Modahl Sports Foundation

Company Registration No. 07211650

Registered Charity No. 1150767

TRUSTEE'S ANNUAL REPORT (continued)

2 Cohorts of 9 - 11 Year olds

We asked young people to fill out a questionnaire at the beginning and end of the programme as a way of measuring their perceived ability across six key areas:

Up to 22% increase in Character across both cohorts

Up to 24% increase in Interaction across both cohorts

Up to 21% increase in Skills across both cohorts

Up to 19% increase in Attitude across both cohorts

Up to 17% increase in Facing Challenges across both cohorts

Up to 12% increase in Behaviour across both cohorts

The External Engagement pillar of DMSF's work goes from strength to strength despite very difficult times for businesses yet we have confirmed financial support over the next 2 years with 2 significant partners – Reside Property and Knight Knox. We are extremely grateful for the continued support of our longstanding partners including Daintree Wealth management and the Professional Football Association and also to our online donors without whom our impact would be diminished. The DMSF flagship fundraising gala dinner, in October 2021, post year end, also raised significant unrestricted funds enabling the organisation to support its existent programmes and extend into other relevant areas.

I wish to extend my gratitude to the whole team at DMSF for their commitment, resilience and passion to positively change young lives, I am proud to be involved and look further to further success.

In preparing this report, the Trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Trustees on 26 April 2021 and signed on their behalf by


John Russell (Apr 26, 2022 11:06 GMT+1)

John Russell
Chair of Trustees

Diane Modahl Sports Foundation

Company Registration No. 07211650

Registered Charity No. 1150767

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF DIANE MODAHL SPORTS FOUNDATION

I report on the financial statements of the charity for the year ended 31 July 2021, which are set out on pages 9 to 16.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

This report, including my statement, has been prepared for and only for the charity's trustees as a body. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body for my examination work, for this report, or for the statements I have made.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Diane Modahl Sports Foundation

Company Registration No. 07211650

Registered Charity No. 1150767

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF DIANE MODAHL SPORTS FOUNDATION (continued)

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.


niiotuguaye (Apr 26, 2022 07:56 GMT+1)

Nii Otu Quaye FCCA FFA FCPA
11 Louvaine Close
Manchester
M18 8SJ
Date: 26 April 2022

Diane Modahl Sports Foundation

Company Registration No. 07211650

Registered Charity No. 1150767

STATEMENT OF FINANCIAL ACTIVITIES (Incorporating income and expenditure account)

For the year ended 31 July 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income					
Donations	2	137,425	-	137,425	204,220
Grant income	2	36,430	130,423	166,853	134,308
Total income		173,855	130,423	304,278	338,528
Expenditure					
Charitable activities	3	194,775	133,400	328,175	250,173
Raising funds	3	17,442	-	17,442	78,822
Total expenditure		212,217	133,400	345,617	328,995
Net income		(38,362)	(2,977)	(41,339)	9,533
Reconciliation of funds					
Total funds brought forward		63,390	48,460	111,850	102,317
Total funds carried forward		25,028	45,483	70,511	111,850

The Statement of Financial Activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The notes on pages 12 to 16 form part of these financial statements.

Diane Modahl Sports Foundation

Company Registration No. 07211650

Registered Charity No. 1150767

Balance Sheet

AS AT 31 JULY 2021

	Notes	2021		2020	
		£	£	£	£
Fixed assets					
Tangible assets	5	<u>551</u>	<u>551</u>	<u>1,081</u>	<u>1,081</u>
Current assets					
Debtors	6	30,873		6,687	
Cash at bank & in hand		<u>75,062</u>	<u>113,969</u>	<u>113,969</u>	
		105,935	120,656	120,656	
Creditors: amounts falling due within one year	7	<u>35,975</u>	<u>9,887</u>	<u>9,887</u>	
Net current assets			69,960		110,769
Net assets		<u>70,511</u>	<u>70,511</u>	<u>111,850</u>	<u>111,850</u>
Funds					
Unrestricted funds	8	25,028		63,390	
Restricted funds	8	45,483		48,460	
Total funds		<u>70,511</u>	<u>70,511</u>	<u>111,850</u>	<u>111,850</u>

The notes on pages 12 to 16 form part of these financial statements.

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provision of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors of the company (and charitable trustees) acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for the preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 July 2021 and of its net incoming resources for the financial year, in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 26 April 2022.

John Russell

John Russell

Chair of Board of Directors and Trustees

Diane Modahl Sports Foundation

Company Registration No. 07211650

Registered Charity No. 1150767

Statement of Cash Flows

For the year ended 31 July 2021

	2021 £	2020 £
Cash flows from operating activities:		
Net income	(41,339)	9,533
Adjusted for:		
(Increase)/ decrease in debtors	(24,186)	6,955
Increase/ (decrease) in trade and other payables	26,088	(5,380)
Depreciation	700	631
Cash (used in)/generated from operations:	(38,737)	11,739
Cash flows from investing activities:		
Purchase of equipment	(170)	(805)
Cash used in investing activities:	(170)	(805)
Net (decrease)/ increase in cash & cash equivalents	(38,907)	10,934
Opening cash & cash equivalents	113,969	103,035
Closing cash & cash equivalents	75,062	113,969

The notes on pages 12 to 16 form part of these financial statements.

Diane Modahl Sports Foundation

Company Registration No. 07211650

Registered Charity No. 1150767

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2021

1. ACCOUNTING POLICIES

1.1. Basis of preparation of the financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), and the Companies Act 2006.

Diane Modahl Sports Foundation meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

1.2. Company status

The charity is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member. Diane Modahl Sports Foundation is incorporated in the United Kingdom.

1.3. Going concern

These financial statements have been prepared on a going concern basis. The directors have looked at least 12 months from the date of signing these financial statements and the charity's ability to continue in operational existence to support its charitable objectives will be dependent upon the support of donors.

At the date of this report there are uncertainties in the UK and global economy as a result of the COVID-19 pandemic and other geo-political factors, including high inflation, this may impact certain donor's ability to continue their support of the charity. The charity receives donations from a diverse range of companies, individuals and organisations, and therefore does not consider these factor to pose a significant threat to the continuing existence of the charity.

1.4. Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subject to restrictions on their expenditure imposed by the donor.

1.5. Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Diane Modahl Sports Foundation

Company Registration No. 07211650

Registered Charity No. 1150767

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2021

1.6. Expenditure

All expenditure other than that capitalised has been reflected in the Statement of Financial Activities on an accruals basis.

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise fundraising expenses and advertising and marketing costs;
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes those costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to the independent examination and are included within charitable expenditure.

1.7. Fixed assets

Fixed assets are stated at their historical cost less depreciation and impairment. Depreciation of tangible fixed assets is calculated to write off the cost, less estimated residual value, over their anticipated useful economic lives as follows:

Computer equipment 3 years

1.8. Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.9. Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10. Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

1.11. Financial instrument

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.12. Taxation

The company is a registered charity whose charitable activities are fully exempt from United Kingdom corporation tax.

Diane Modahl Sports Foundation

Company Registration No. 07211650

Registered Charity No. 1150767

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2021

1.13. Critical accounting judgements and key sources of estimation uncertainty

In applying the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions in determining the carrying amounts of assets and liabilities. The trustees' judgements, estimates and assumptions are based on the best and most reliable evidence available at the time when the decisions are made, and are based on historical experience and other factors that are considered to be applicable. Due to the inherent subjectivity involved in making such judgements, estimates and assumptions, the actual results and outcomes may differ. The Trustees do not consider there to be any critical accounting judgements nor key sources of estimation uncertainty contained within the financial statements.

2. INCOME

The income is attributable to the principal activities of the company, all of which arise within the United Kingdom.

Donations

This represents income from fundraising events and other donations received.

Donated services and facilities of £60,530 (2020: £24,889) have been recognised as an estimate of their gross value to the charity.

Grant income

	2021 £	2020 £
Government grants:		
DCMS Youth Covid Support Fund	71,467	9,795
Coronavirus Job Retention Scheme	27,328	17,561
Sport England	10,000	52,180
Other	-	-
Other grants:		
COVID-19 grants	-	2,962
Other	58,058	51,810
	166,853	134,308

3. EXPENDITURE

All expenses are related to the continuing operations of the organisation.

During the year the charity incurred the following governance costs, Independent examination fees £360 (2020: £360); accountancy fees of £4,458 (2020: £3,358)

4. STAFF COSTS

	2021 £	2020 £
Wages and salaries	122,472	123,444
Social security costs	7,283	7,684
Pension costs	2,758	2,506
	132,513	133,634

No employee earned £60,000 per annum or more in the current or previous year.

Diane Modahl Sports Foundation

Company Registration No. 07211650

Registered Charity No. 1150767

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2021

4. STAFF COSTS (Continued)

The key management personnel of the charity comprise the CEO only. The total employee benefits of the key management personnel of the charity were £51,313 (2020: £51,311).

The average head count during the year was 4 (2020: 5). All employees are all full-time staff.

None of the trustees received any emoluments in connection with their duties as trustees during the year (2020: nil). No trustees received reimbursed out of pocket expenses (2020: nil).

The charity benefits from support in administration and delivery from volunteers, the approximate number of hours given by volunteers to the charity during the financial year totalled 90.

5. TANGIBLE ASSETS

	Computer equipment £
Cost	
At 31 July 2020	1,960
Additions	170
At 31 July 2021	2,130
Depreciation	
At 31 July 2020	879
Charge for the year	700
At 31 July 2021	1,579
Net book value	
At 31 July 2021	551
At 31 July 2020	1,081

6. DEBTORS

	2021 £	2020 £
Trade Debtors	9,600	-
Prepayments	1,769	1,343
Other receivables	19,504	5,344
	30,873	6,687

7. CREDITORS: amounts falling due within one year

	2021 £	2020 £
Trade Creditors	708	1,677
Other Creditors	35,267	8,210
	35,975	9,887

Diane Modahl Sports Foundation

Company Registration No. 07211650

Registered Charity No. 1150767

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2021

8. STATEMENT OF FUNDS

	Balance at 1 August 2020 £	Income £	Resources expended £	Balance at 31 July 2020 £
Unrestricted funds	63,390	173,855	(212,217)	25,028
Restricted funds				
The National Lottery Community Fund	14,012	-	(14,012)	-
Serious Violence Intervention – Tameside Metropolitan Borough	32,824	-	(24,426)	8,398
Manchester Active	-	18,865	(6,041)	12,824
Awards for All – National Lottery	-	10,000	(6,341)	3,659
DCMS Youth Covid Support Fund	-	71,467	(71,467)	-
Sport England - Return to Play	-	10,000	(622)	9,378
Postcode Neighbourhood Fund	-	19,808	(8,651)	11,157
Greater Sport – Satellite funding	,1,124	-	(1,124)	-
Other specific projects	500	281	(714)	67
	<u>111,850</u>	<u>277,749</u>	<u>(319,088)</u>	<u>70,511</u>

9. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted funds £	Unrestricted funds £	Total £
Fixed assets	-	551	551
Current assets	50,771	55,164	105,935
Creditors due within one year	(5,288)	(30,687)	(35,975)
	<u>45,483</u>	<u>25,028</u>	<u>70,511</u>

10. RELATED PARTY TRANSACTIONS

Bryggen Sports Limited is a company controlled by Diane Modahl's husband Jose Vicente Modahl. During the year Bryggen Sports Limited invoiced the charity £22,254 (2020: £29,641) for coaching services and training camp expenses provided on behalf of the charity. As at 31 July 2021 there was £1,392 due to this related party (2020: £6,714).

Stride UK Foundation Limited

England & Wales - Charity number 1150767

Accounts

Trustees' Annual Report and Unaudited Financial Statements

For the year ended 31 July 2020

Diane Modahl Sports Foundation
(A company limited by guarantee)

Company Registration No. 07211650

Registered Charity No. 1150767

Diane Modahl Sports Foundation

Company Registration No. 07211650

Registered Charity No. 1150767

CONTENTS

Reference and administrative information	2
Trustees' report	3
Independent examiner's report	7
Statement of financial activities	9
Balance sheet	10
Cash flow statement	11
Notes to the financial statements	12

Diane Modahl Sports Foundation

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Registered Charity No. 1150767

REFERENCE AND ADMINISTRATIVE INFORMATION

FOUNDER AND CHIEF EXECUTIVE OFFICER

Diane Modahl

TRUSTEES WHO ARE ALSO THE DIRECTORS IN COMPANY LAW

Abid Hussain (appointed 17 December 2020)

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Jack Murphy (appointed 17 December 2020)

Charlene Lancaster

John Russell

Aaron Saxon

Steven Worthington

Marc Yaffe

COMPANY REGISTRATION NUMBER

07211650

CHARITY REGISTERED NUMBER

1150767

REGISTERED OFFICE

Diane Modahl Sports Foundation

Etihad Campus

The National Squash & Regional Arena

Rowsley Street

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CHAIRMAN

John Russell

INDEPENDENT EXAMINER

Nii Otu Quaye FCCA FFA FCPA

11 Louvaine Close

Manchester

M18 8SJ

Diane Modahl Sports Foundation

Company Registration No. 07211650

Registered Charity No. 1150767

TRUSTEES' ANNUAL REPORT

The Trustees, who are also directors of the company, present their annual report incorporating the directors' report in accordance with the requirements of the Companies Act 2006, for the year ended 31 July 2020.

Structure Governance and Management

The charity is a company limited by guarantee and is governed by its Articles of Association which were last amended on 28 September 2012. The Trustees and management are aware of the rules and practices set out by the Charity Commission of England and Wales and always endeavour to act in accordance with the letter and spirit of those regulations and statements of practice.

Whilst the Trustees are legally responsible for the overall management and control of the Foundation, the day to day management of the Foundation is delegated to our Chief Executive Diane Modahl with her team of staff and our volunteers. There has been regular contact and support from the board and the Chairman.

The skills and needs of the Board of Trustees are continually reviewed and missing Board skills will be filled by appropriate recruitment.

The Trustees, who are also directors in company law, who acted in the financial year are listed on page 2. For convenience in the report, reference to trustees includes their roles as directors.

Objectives and Activities

Our Articles of Association state that our objectives are:

- The improvement of the physical and mental health of people under the age of 25 by participating in multi sports activities.
- The provision or assistance in the provision of facilities and resources to enable, assist, and encourage young persons (without distinction of attainment or potential between them) under the age of 25 years receiving education at schools, universities colleges or similar establishments in the United Kingdom (or otherwise receiving education or vocational training in connection with their employment or a government sponsored scheme in the United Kingdom) in athletic pursuits in connection with such education, thereby helping to ensure that due attention is given to the physical education and development and occupation of their minds;
- the relief generally of persons who are physically or mentally disabled from their disabilities by facilitating their participation in athletic sporting events;
- to encourage and assist in the development of trainers to ensure that they can offer support in the attainment of the first objective;
- the promotion of more effective working of other educational and recreational charities by the provision of advice, equipment and other facilities to them calculated to achieve directly such aims;
- the advancement of public education and awareness in the provision of drug abuse in sport; and
- the general purposes of such bodies or for such other purposes as shall be exclusively charitable as the trustees may from time to time decide.

Diane Modahl Sports Foundation

Company Registration No. 07211650

Registered Charity No. 1150767

TRUSTEE'S ANNUAL REPORT (continued)

The Diane Modahl Sports Foundation ("DMSF"), is a public benefit charitable organisation that specialises in elevating sport as a catalyst for change, delivering exceptional impact across Greater Manchester within the top 20% areas of deprivation. The Foundation was co-founded by Diane Modahl MBE, four-time Olympian and a Commonwealth Games gold medallist, to champion young people from disadvantaged areas and help empower them in all areas of life.

It helps young people to develop ways of focused thinking, develop self-belief, self-assurance, social integration and promote aspiration. DMSF believes that through developing these qualities in young people, there will also be a development in focus and commitment, which will lead to a boost in pupils' academic attainment and employability skills. Driven by their values of acting with integrity, providing opportunities and instilling resilience, they have a passionate team of coaches and mentors who deliver programmes for young people that tap into five main areas of development:

- Schools – sport, leadership, mentoring, skills for life
- Community Youth Hubs – multisport activity and leadership qualifications
- Athletics Performance – creating an environment where prohibitive barriers have been removed in order for young people to fulfil their sporting aspiration
- Building the Future – a hands-on career roadshow creating opportunities for young people to gain experience of a diverse range of industries to help inform career pathways
- External Engagement – public sector and commercial partnerships

The Foundations' mission is to take the chance of success for young people and make it a choice. For more information visit www.dmsf.org.uk.

Policy on reserves

The Trustee's agreed a reserves policy that is approximately equal to three months of payroll and other committed costs, equating to £30,000. The level of reserves required to meet this policy will be reassessed as the charity grows and staff costs increase

Financial Review

As at 31 July 2020 the charity had unrestricted funds of £63,390 (2019: £77,628) represented by unrestricted cash reserves of £65,309. As a result of the COVID-19 pandemic and resultant UK wide lock down, between March 2020 and July 2020 the level of charitable activity was severely restricted. The charity made use of the government Coronavirus Job Retention Scheme and furloughed the majority of colleagues during this period. The period since March 2020 has been a testing time financially, as we rely on continued support from our donors, during this period and post year end, the charity has been successful in securing vital COVID-19 emergency support funding, both to allow the charity to continue to provide vital services to young people, in line with government guidance and to protect the liquidity of the charity.

Diane Modahl Sports Foundation

Company Registration No. 07211650

Registered Charity No. 1150767

TRUSTEE'S ANNUAL REPORT (continued)

These accompanying financial statements have been prepared on a going concern basis. The directors have looked at least 12 months from the date of signing these financial statements and the charity's ability to continue in operational existence to support its charitable objectives will be dependent upon the support of donors.

At the date of this report there are uncertainties in the UK economy as a result of the global COVID-19 pandemic, this may impact certain donor's ability to continue their support of the charity. The charity receives donations from a diverse range of companies, individuals and organisations, and therefore does not consider the impact of COVID-19 to pose a significant threat to the continuing existence of the charity.

Achievements and Performance

In 2019 we worked with 909 young people across 21 programmes. We provided 201 leadership opportunities, 10 work experience placements and employed the services of 5 young people as Community Coaches who have come through the DMSF programme.

We upskilled 15 DMSF Young Leaders from across several wards to come together and influence the development of our programmes. The DMSF Young Advisory Group reflects the diversity of our beneficiaries which provides valuable insight into their communities and through the establishment of this Group, young people have been intrinsic in the design and running of activities, sessions and events and have enabled our work to adapt quickly to the needs of our young people, with particular emphasis on mental health and well-being.

Over the period of restricted movement, we have seen an extreme dip in the mental health and wellbeing of young people involved in the DMSF programmes. Very quickly we were able to identify the support required to those in the most critical need regarding their nutritional health. To this end we worked hard with our partners and the local community to coordinate our efforts and support. KIND, makers of nutritious snacks were able to deliver over 1,000 free bars to the young people on DMSF programmes, whilst Whitworths the UK's largest supplier of dried foods were able to personally deliver goods to 16 families, 13 of which were identified as most in need. Furthermore, DMSF is now registered as a referral organisation at Manchester Central Foodbank (MCF) enabling the Foundation to make referrals on behalf of our young people.

We have a database of over 680 active participants aged between 7-25 years and an array of high profile ambassadors to enable a strong foundation of support through various means, and our volunteers have logged over 90 hours of commitment to the Foundation.

In the Summer of 2019 DMSF held its inaugural Summer Camp over 5 weeks in July and August in partnership with our flagship school Cedar Mount Academy and it was a resounding success with over 111 young people registered, a total of 791 attendances, 1,965 free meals provided, 70% repeat attendances and 125 coaching hours delivered.

Our response to COVID-19 has attempted to adapt to the immediate and specific needs of all our young people. We work with vulnerable, at-risk children who are coping with family breakdown, chaotic living environments and mental health problems which all affect their ability to develop healthy relationships, social skills and engage with education.

Diane Modahl Sports Foundation

Company Registration No. 07211650

Registered Charity No. 1150767

TRUSTEE'S ANNUAL REPORT (continued)

Our specific response during this unprecedented global pandemic has been to establish a plan that enables a reduced workforce to continue to put the mental health and well-being of our young people at the heart of our delivery during this critical time.

Doing everything within our control to ensure the longevity of the organisation, we have made the very difficult decision to furlough 3, on occasion up to 4 members of our core team and take advantage of the Coronavirus Job Retention Scheme. As lockdown was eased and our sessions resumed, we were able to reintroduce our team back into our programmes.

In the early phases of the pandemic the CEO had bi-weekly meetings with the board, as required, to ensure the financial viability of the organisation and identify priorities.

Very quickly we were also able to identify the support required to those in the most critical need regarding their nutritional health. To this end we worked hard with our partners and the local community to coordinate our efforts and support. KIND, makers of nutritious snacks were able to deliver over 7,000 free bars to the young people on DMSF programmes, whilst Whitworths', the UK's largest supplier of dried foods were able to personally deliver goods to 16 families, 13 of which were identified as most in need.

These actions have enabled the team, despite the challenges our young people face at this time, to remotely provide ongoing support as best as we can.

In preparing this report, the Trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Trustees on 23 April 2021 and signed on their behalf by


John Russell (Apr 23, 2021 17:13 GMT+1)

John Russell
Chair of Trustees

Diane Modahl Sports Foundation

Company Registration No. 07211650

Registered Charity No. 1150767

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF DIANE MODAHL SPORTS FOUNDATION

I report on the financial statements of the charity for the year ended 31 July 2020, which are set out on pages 9 to 16.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

This report, including my statement, has been prepared for and only for the charity's trustees as a body. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body for my examination work, for this report, or for the statements I have made.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Diane Modahl Sports Foundation

Company Registration No. 07211650

Registered Charity No. 1150767

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF DIANE MODAHL SPORTS FOUNDATION (continued)

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Nii Otu Quaye FCCA FFA FCPA
11 Louvaine Close
Manchester
M18 8SJ
Date: 23 April 2021

Diane Modahl Sports Foundation

Company Registration No. 07211650

Registered Charity No. 1150767

STATEMENT OF FINANCIAL ACTIVITIES (Incorporating income and expenditure account)

For the year ended 31 July 2020

	Notes	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income					
Donations	2	204,220	-	204,220	200,689
Grant income	2	30,317	103,991	134,308	63,925
Total income		234,537	103,991	338,528	264,613
Expenditure					
Charitable activities	3	169,953	80,220	250,173	242,237
Raising funds	3	78,822	-	78,822	43,632
Total expenditure		248,775	80,220	328,995	285,869
Net income		(14,238)	23,771	9,533	(21,256)
Reconciliation of funds					
Total funds brought forward		77,628	24,689	102,317	123,573
Total funds carried forward		63,390	48,460	111,850	102,317

The Statement of Financial Activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The notes on pages 12 to 16 form part of these financial statements.

Diane Modahl Sports Foundation

Company Registration No. 07211650

Registered Charity No. 1150767

Balance Sheet

AS AT 31 JULY 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	5		1,081		907
			1,081		907
Current assets					
Debtors	6	6,687		13,642	
Cash at bank & in hand		113,969		103,035	
		120,656		116,677	
Creditors: amounts falling due within one year	7	9,887		15,267	
Net current assets			110,769		101,410
Net assets			111,850		102,317
Funds					
Unrestricted funds	8		63,390		77,628
Restricted funds	8		48,460		24,689
Total funds			111,850		102,317

The notes on pages 12 to 16 form part of these financial statements.

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provision of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors of the company (and charitable trustees) acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for the preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 July 2020 and of its net incoming resources for the financial year, in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 23 April 2021.

John Russell

John Russell (Apr 23, 2021 17:13 GMT+1)

John Russell

Chair of Board of Directors and Trustees

Diane Modahl Sports Foundation

Company Registration No. 07211650

Registered Charity No. 1150767

Statement of Cash Flows

For the year ended 31 July 2020

	2020 £	2019 £
Cash flows from operating activities:		
Net income	9,533	(21,256)
Adjusted for:		
Decrease in debtors	6,955	106,927
(Decrease)/ increase in trade and other payables	(5,380)	1,147
Depreciation	631	248
Cash generated from operations:	<u>11,739</u>	<u>87,066</u>
Cash flows from investing activities:		
Purchase of equipment	(805)	(1,155)
Cash used in investing activities:	<u>(805)</u>	<u>(1,155)</u>
Net increase in cash & cash equivalents	10,934	17,124
Opening cash & cash equivalents	103,035	85,911
Closing cash & cash equivalents	<u><u>113,969</u></u>	<u><u>103,035</u></u>

The notes on pages 12 to 16 form part of these financial statements.

Diane Modahl Sports Foundation

Company Registration No. 07211650

Registered Charity No. 1150767

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2020

1. ACCOUNTING POLICIES

1.1. Basis of preparation of the financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), and the Companies Act 2006.

Diane Modahl Sports Foundation meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

1.2. Company status

The charity is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member. Diane Modahl Sports Foundation is incorporated in the United Kingdom.

1.3. Going concern

These financial statements have been prepared on a going concern basis. The directors have looked at least 12 months from the date of signing these financial statements and the charity's ability to continue in operational existence to support its charitable objectives will be dependent upon the support of donors.

At the date of this report there are uncertainties in the UK economy as a result of the global COVID-19 pandemic, this may impact certain donor's ability to continue their support of the charity. The charity receives donations from a diverse range of companies, individuals and organisations, and therefore does not consider the impact of COVID-19 to pose a significant threat to the continuing existence of the charity.

1.4. Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subject to restrictions on their expenditure imposed by the donor.

1.5. Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Diane Modahl Sports Foundation

Company Registration No. 07211650

Registered Charity No. 1150767

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2020

1.6. Expenditure

All expenditure other than that capitalised has been reflected in the Statement of Financial Activities on an accruals basis.

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise fundraising expenses and advertising and marketing costs;
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes those costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to the independent examination and are included within charitable expenditure.

1.7. Fixed assets

Fixed assets are stated at their historical cost less depreciation and impairment. Depreciation of tangible fixed assets is calculated to write off the cost, less estimated residual value, over their anticipated useful economic lives as follows:

Computer equipment 3 years

1.8. Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.9. Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10. Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

1.11. Financial instrument

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.12. Taxation

The company is a registered charity whose charitable activities are fully exempt from United Kingdom corporation tax.

Diane Modahl Sports Foundation

Company Registration No. 07211650

Registered Charity No. 1150767

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2020

1.13. Critical accounting judgements and key sources of estimation uncertainty

In applying the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions in determining the carrying amounts of assets and liabilities. The trustees' judgements, estimates and assumptions are based on the best and most reliable evidence available at the time when the decisions are made, and are based on historical experience and other factors that are considered to be applicable. Due to the inherent subjectivity involved in making such judgements, estimates and assumptions, the actual results and outcomes may differ. The Trustees do not consider there to be any critical accounting judgements nor key sources of estimation uncertainty contained within the financial statements.

2. INCOME

The income is attributable to the principal activities of the company, all of which arise within the United Kingdom.

Donations

This represents income from fundraising events and other donations received.

Donated services and facilities of £24,889 (2019: £35,990) have been recognised as an estimate of their gross value to the charity.

Grant income

	2020 £	2019 £
Government grants:		
Sport England – COVID-19 emergency fund	9,795	-
Coronavirus Job Retention Scheme	17,561	-
Tameside Metropolitan Borough Council	52,180	-
Other	-	2,446
Other grants:		
COVID-19 grants	2,962	-
Other	51,810	61,479
	134,308	63,925

3. EXPENDITURE

All expenses are related to the continuing operations of the organisation.

During the year the charity incurred the following governance costs, Independent examination fees £360 (2019: £300); accountancy fees of £3,358 (2019: £1,708)

4. STAFF COSTS

	2020 £	2019 £
Wages and salaries	123,444	104,897
Social security costs	7,684	5,801
Pension costs	2,506	1,735
	133,634	112,433

No employee earned £60,000 per annum or more in the current or previous year.

Diane Modahl Sports Foundation

Company Registration No. 07211650

Registered Charity No. 1150767

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2020

4. STAFF COSTS (Continued)

The key management personnel of the charity comprise the CEO only. The total employee benefits of the key management personnel of the charity were £51,311 (2019: £49,228).

The average head count during the year was 5 (2019: 4). All employees are all full-time staff.

None of the trustees received any emoluments in connection with their duties as trustees during the year (2019: nil). No trustees received reimbursed out of pocket expenses (2019: nil).

The charity benefits from support in administration and delivery from volunteers, the approximate number of hours given by volunteers to the charity during the financial year totalled 90.

5. TANGIBLE ASSETS

	Computer equipment £
Cost	
At 31 July 2019	1,155
Additions	805
At 31 July 2020	1,960
Depreciation	
At 31 July 2019	248
Charge for the year	631
At 31 July 2020	879
Net book value	
At 31 July 2020	1,081
At 31 July 2019	907

6. DEBTORS

	2020 £	2019 £
Trade Debtors	-	10,667
Prepayments	1,343	1,283
Other taxes receivable	-	1,692
Other receivables	5,344	
	6,687	13,642

7. CREDITORS: amounts falling due within one year

	2020 £	2019 £
Trade Creditors	1,677	2,780
Other Creditors	8,210	12,487
	9,887	15,257

Diane Modahl Sports Foundation

Company Registration No. 07211650

Registered Charity No. 1150767

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2020

8. STATEMENT OF FUNDS

	Balance at 1 August 2019 £	Income £	Resources expended £	Balance at 31 July 2020 £
Unrestricted funds	77,628	234,537	(248,775)	63,390
Restricted funds				
The National Lottery Community Fund	-	16,388	(2,376)	14,012
Serious Violence Intervention – Tameside Metropolitan Borough	-	52,180	(19,356)	32,824
Manchester Airport Group	5,000	-	(5,000)	-
Manchester Young Lives	10,056	15,740	(25,796)	-
4CT	9,633	10,500	(20,133)	-
Greater Sport – Satellite funding	-	5,715	(4,591)	,1,124
Other specific projects	-	3,468	(2,968)	500
	<u>102,317</u>	<u>338,528</u>	<u>(328,995)</u>	<u>111,850</u>

9. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted funds £	Unrestricted funds £	Total £
Fixed assets	-	1,081	1,081
Current assets	48,660	71,996	120,656
Creditors due within one year	(200)	(9,687)	(9,887)
	<u>48,460</u>	<u>63,390</u>	<u>111,850</u>

10. RELATED PARTY TRANSACTIONS

Bryggen Sports Limited is a company controlled by Diane Modahl's husband Jose Vicente Modahl. During the year Bryggen Sports Limited invoiced the charity £29,641 (2019: £6,089) for coaching services and training camp expenses provided on behalf of the charity. As at 31 July 2020 there was £6,714 due to this related party (2019: nil).