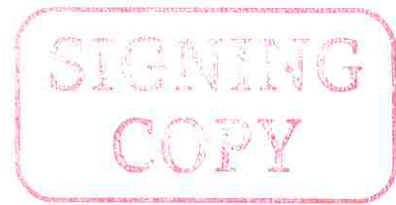


Registered number: 8298751  
Charity number: 1150757



## **LEWES COMMUNITY SCREEN**

**(A company limited by guarantee)**

### **TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2024**

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**LEWES COMMUNITY SCREEN**  
**(A company limited by guarantee)**

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**LEWES COMMUNITY SCREEN**  
**(A company limited by guarantee)**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITABLE COMPANY, ITS TRUSTEES AND ADVISERS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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<b>Trustees</b>	Robert Norman Senior, Chair Sarah Frances Hunter Jeremy Neil Page Richard Stephen Powell Mikey Elizabeth Cuddihy
<b>Company registered number</b>	8298751
<b>Charity registered number</b>	1150757
<b>Registered office</b>	18 Keere Street Lewes East Sussex BN7 1TY
<b>Principal operating office</b>	Depot Pinwell Road Lewes East Sussex BN7 2JS
<b>Investment advisors</b>	R.C. Brown 1 The Square Temple Quay Bristol BS1 6DG
<b>Independent auditors</b>	Griffin Stone Moscrop & Co Chartered Accountants 21-27 Lamb's Conduit Street London WC1N 3GS
<b>Bankers</b>	Bank of Scotland plc 155 Bishopsgate London EC2M 3YB
<b>Solicitors</b>	Stone King LLP Boundary House 91 Charterhouse Street London EC1M 6HR

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**LEWES COMMUNITY SCREEN**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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The trustees who are also the directors of the charitable company, present their annual report together with the audited financial statements of the charitable company for the 1 April 2023 to 31 March 2024. The annual report also serves the purposes of a directors' report under company law. The trustees confirm that the annual report and financial statements comply with the current statutory requirements, the Charities Act 2011, the Companies Act 2006, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The charitable company also operates under the names Depot and The Depot Cinema.

**Objectives and activities**

**a. Policies and objectives**

In setting objectives and planning for activities, the trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

By operating a community cinema the charitable company will advance education in the knowledge, understanding and appreciation of the arts, particularly the art of film and allied visual techniques, in particular for the benefit of the inhabitants of the town of Lewes and the surrounding area.

**b. Strategies for achieving objectives**

The Depot cinema offers an extensive programme of films and events which appeal to all age groups. The venue is regarded as the most environmentally sound in the UK and has won awards for design and disability access, encouraging many elderly people to visit. Ticket prices are generally maintained at a low level, especially for under 25s, which encourages young people to visit the cinema on a regular basis. The Depot also offers a range of educational courses and actively participates in a range of community events, working often with local charities.

**Strategic report**

**Achievements and performance**

**a. Key performance indicators**

The trustees do not use key performance indicators in the traditional sense to measure the performance of the group; rather the following objectives are set:

1. To operate a community cinema/arts venue, as close to full capacity as possible, to enhance the availability of the arts in Lewes and in East Sussex in general;
2. To operate the cinema and a programme of events without financial loss while maintaining a wide ranging programme and low ticket prices; and
3. To operate a café-bar trading subsidiary to generate additional funds. To date this has not been achieved and the community venue has been supported by private donations. The goal is to make the trading subsidiary profitable enough to reduce or eliminate the need for private donations.

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**LEWES COMMUNITY SCREEN**  
(A company limited by guarantee)

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**Strategic report (continued)**

**Achievements and performance (continued)**

**b. Review of activities**

During the year the group received donations, sponsorship and grants of £4,412 and community cinema operations generated income of £1,178,446. Income generated by the subsidiary company in operating the bar and restaurant amounted to £1,223,009.

Expenditure incurred by the group totalled £3,070,645, of which £1,223,009 related to the subsidiary company.

The group's net expenditure for the year amounted to £302,277.

**c. Fundraising activities and income generation**

The group does not carry out significant fundraising activities.

**d. Duty to promote the success of the charitable company to achieve its charitable purposes**

The trustees have throughout the year acted individually and collectively in the best interests of the charitable company and all its stakeholders. Specifically, the trustees have established and maintained a code of conduct and strategy which promotes the short and longer-term interests of all stakeholders, including beneficiaries, employees and customers. The strategy of the board has been designed to ensure the current and future success of the charitable company, whilst respecting and promoting its responsibilities within the film industry and wider social community.

**Financial review**

**a. Going concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the group has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

**b. Reserves policy**

The group has a reserve (currently around £4,000,000) invested with RC Brown Investments Limited who have an ethical low-risk investment strategy. The funds exist to support future capital investments. The reserves policy is reviewed annually.

**c. Principal risks and uncertainties**

The cinema/arts venue is well established in the area and has proved extremely popular. Therefore the trustees do not envisage any risks to trading performance.

**d. Principal funding**

Principal funding has come from one individual.

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**LEWES COMMUNITY SCREEN**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**Structure, governance and management**

**a. Constitution**

Lewes Community Screen is registered as a charitable company and is constituted under a trust deed dated 19 November 2012, becoming a registered charity on 8 February 2013, number 1150757.

The principal object of the charitable company is to operate a community cinema.

**b. Methods of appointment or election of trustees**

The management of the Group and the charitable company is the responsibility of the trustees who are elected under the terms of the trust deed. Trustees are selected on the basis of the relevance of their professional knowledge and experience relevant to the charitable company's activities.

**c. Organisational structure and decision-making policies**

Significant decisions relating to the charitable company's operations, activities, systems and controls are made by the trustees, who meet in person on a regular basis and communicate through electronic means as and when necessary. The trustees have delegated the day-to-day running of the charitable company to its administrator, one of the charitable company's employees, whose remuneration package is decided upon by the trustees based on their knowledge of those provided by similar entities.

**d. Policies adopted for the induction and training of trustees**

Newly appointed trustees receive advice, as an induction, on the objectives, activities and plans of the charitable company and on trustee responsibilities (in particular through provision of the Charity Commission's publication *The Essential Trustee: What you need to know*).

**e. Pay policy for key management personnel**

Remuneration of key staff is benchmarked against typical rates of pay in the arts and hospitality industries. These are researched by the HR team on a regular basis.

**f. Risk management**

The trustees have assessed the major risks to which the Group and the charitable company are exposed, in particular those related to the operations and finances of the Group and the charitable company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

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**LEWES COMMUNITY SCREEN**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**Plans for future periods**

**Future developments**

The operation of the Depot continues to be a great success. Since opening in May 2017 It has been one of the most successful cinemas in the UK in terms of seat bookings and community engagement and is one of the most eco cinemas in the world.

Along with typical popular mainstream films The Depot operates a wide ranging programme which includes many world cinema releases that highlight significant social and political issues, and it hosts a number of special events and festivals. It is far less reliant on blockbuster releases than most cinemas and experiences good attendances across most films. It has become a highly popular community hub for Lewes and customers visit from across Sussex.

Film audiences have now returned to strong levels after the aftermath of the Covid outbreak and "tentpole" films such as Paddington, Wicked and Gladiator 2 have brought in strong audiences. But the Depot has also seen good attendances for smaller independent films including regional productions. It continues to be an inclusive good value destination in line with its charitable aims. The cafe-bar restaurant has also performed well with a focus on margins and profitability.

The Trustees are confident that the Depot will continue to operate as a highly successful and popular venue whilst also meeting its charitable objectives.

**Statement of trustees' responsibilities**

The trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for preparing the trustees' report including the strategic report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial . Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Group and the charitable company and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Group and the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the Group and the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Group and the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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**LEWES COMMUNITY SCREEN**  
**(A company limited by guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**Disclosure of information to auditors**

Each of the persons who are trustees at the time when this trustees' report is approved has confirmed that:

- so far as that trustee is aware, there is no relevant audit information of which the charitable group's auditors are unaware, and
- that trustee has taken all the steps that ought to have been taken as a trustee in order to be aware of any relevant audit information and to establish that the charitable group's auditors are aware of that information.

Approved by order of the members of the board of trustees and signed on their behalf by:



.....  
**Robert Norman Senior**  
Trustee

Date: 19 December 2024



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**LEWES COMMUNITY SCREEN**  
**(A company limited by guarantee)**

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF LEWES COMMUNITY SCREEN**

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**Opinion**

We have audited the financial statements of Lewes Community Screen (the 'parent charitable company') and its subsidiary company (the 'group') for the year ended 31 March 2024 which comprise the consolidated statement of financial activities, the consolidated balance sheet, the charitable company balance sheet, the consolidated statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the parent charitable company's affairs as at 31 March 2024 and of the Group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

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**LEWES COMMUNITY SCREEN**  
**(A company limited by guarantee)**

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF LEWES COMMUNITY SCREEN**  
**(CONTINUED)**

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**Other information**

The other information comprises the information included in the annual report other than the financial statements and our auditors' report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report including the group strategic report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the trustees' report and the group strategic report have been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report including the group strategic report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

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**LEWES COMMUNITY SCREEN**  
**(A company limited by guarantee)**

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF LEWES COMMUNITY SCREEN**  
**(CONTINUED)**

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**Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

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**LEWES COMMUNITY SCREEN**  
**(A company limited by guarantee)**

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF LEWES COMMUNITY SCREEN**  
**(CONTINUED)**

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**Auditors' responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management and those charged with governance;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance;
- Performing audit work over the risk of management override of controls, including testing of journal entries; and
- other adjustments for appropriateness, evaluating the rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the Group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we

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**LEWES COMMUNITY SCREEN**  
**(A company limited by guarantee)**

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF LEWES COMMUNITY SCREEN**  
**(CONTINUED)**

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identify during our audit.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



**Robert Smith (senior statutory auditor)**

for and on behalf of

**Griffin Stone Moscrop & Co**

Chartered Accountants

Statutory Auditors

21-27 Lamb's Conduit Street

London

WC1N 3GS

Date: 6/1/2025.

**LEWES COMMUNITY SCREEN**  
(A company limited by guarantee)

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND  
EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2024**

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
<b>Income from:</b>					
Donations, sponsorship and grants	2	723	3,689	4,412	1,251,245
Operation of a community cinema	3	1,178,446	-	1,178,446	975,651
Income from subsidiary company		1,223,009	-	1,223,009	1,081,701
Investments	4	85,105	-	85,105	87,353
<b>Total income</b>		<b>2,487,283</b>	<b>3,689</b>	<b>2,490,972</b>	<b>3,395,950</b>
<b>Expenditure on:</b>					
Raising funds:	5				
Expenditure on subsidiary company		1,223,009	-	1,223,009	1,081,701
Investment management costs		24,447	-	24,447	78
Charitable activities	6	1,819,500	3,689	1,823,189	1,645,652
<b>Total expenditure</b>		<b>3,066,956</b>	<b>3,689</b>	<b>3,070,645</b>	<b>2,727,431</b>
<b>Net (expenditure)/income before net gains/(losses) on investments</b>		<b>(579,673)</b>	<b>-</b>	<b>(579,673)</b>	<b>668,519</b>
Net gains/(losses) on investments		277,396	-	277,396	(514,755)
<b>Net movement in funds</b>		<b>(302,277)</b>	<b>-</b>	<b>(302,277)</b>	<b>153,764</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		13,203,179	13,362	13,216,541	13,062,777
Net movement in funds		(302,277)	-	(302,277)	153,764
<b>Total funds carried forward</b>		<b>12,900,902</b>	<b>13,362</b>	<b>12,914,264</b>	<b>13,216,541</b>


**LEWES COMMUNITY SCREEN**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 8298751**

**CONSOLIDATED BALANCE SHEET**  
**AS AT 31 MARCH 2024**

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	11	8,227,444	8,363,665
Investments	12	3,867,228	3,341,601
		<u>12,094,672</u>	<u>11,705,266</u>
<b>Current assets</b>			
Stocks	13	15,759	16,611
Debtors	14	343,947	822,751
Cash at bank and in hand		647,413	807,991
		<u>1,007,119</u>	<u>1,647,353</u>
Creditors: amounts falling due within one year	15	<u>(187,527)</u>	<u>(136,078)</u>
<b>Net current assets</b>		<u>819,592</u>	<u>1,511,275</u>
<b>Net assets</b>		<u><u>12,914,264</u></u>	<u><u>13,216,541</u></u>
<b>Charity funds</b>			
Restricted funds	17	13,362	13,362
Unrestricted funds	17	12,900,902	13,203,179
<b>Total funds</b>		<u><u>12,914,264</u></u>	<u><u>13,216,541</u></u>

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the trustees and signed on their behalf by:

  
 .....  
**Robert Norman Senior**  
 Trustee

Date: 19 December 2024

The notes on pages 16 to 35 form part of these financial statements.

**LEWES COMMUNITY SCREEN**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 8298751**


**CHARITABLE COMPANY BALANCE SHEET**  
**AS AT 31 MARCH 2024**

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	11	8,227,444	8,363,665
Investments	12	3,867,229	3,341,602
		<u>12,094,673</u>	<u>11,705,267</u>
<b>Current assets</b>			
Debtors	14	367,247	890,211
Cash at bank and in hand		591,436	712,930
		<u>958,683</u>	<u>1,603,141</u>
Creditors: amounts falling due within one year	15	(139,092)	(91,867)
<b>Net current assets</b>		<u>819,591</u>	<u>1,511,274</u>
<b>Net assets</b>		<u><u>12,914,264</u></u>	<u><u>13,216,541</u></u>
<b>Charity funds</b>			
Restricted funds	17	-	13,362
Unrestricted funds	17	12,914,264	13,203,179
<b>Total funds</b>		<u><u>12,914,264</u></u>	<u><u>13,216,541</u></u>

The charitable company's net movement in funds for the year was £(302,277) (2023 - £153,764).

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the trustees and signed on their behalf by:

  
 .....  
**Robert Norman Senior**  
 Trustee

Date: 19 December 2024

The notes on pages 16 to 35 form part of these financial statements.



**LEWES COMMUNITY SCREEN**  
(A company limited by guarantee)

**CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

	Note	2024 £	2023 £
<b>Cash flows from operating activities</b>			
Net cash provided by operating activities	19	49,314	(19,596)
<b>Cash flows from investing activities</b>			
Dividends, interests and rents from investments		85,105	87,353
Purchase of tangible fixed assets		(46,766)	(109,901)
Proceeds from sale of investments		4,197,450	505,938
Purchase of investments		(4,445,681)	(87,353)
<b>Net cash (used in)/provided by investing activities</b>		<b>(209,892)</b>	<b>396,037</b>
<b>Change in cash and cash equivalents in the year</b>		<b>(160,578)</b>	<b>376,441</b>
Cash and cash equivalents at the beginning of the year		807,991	431,550
<b>Cash and cash equivalents at the end of the year</b>	20	<b>647,413</b>	<b>807,991</b>

The notes on pages 16 to 35 form part of these financial statements

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**LEWES COMMUNITY SCREEN**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**1. Accounting policies**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the charitable company, and are rounded to the nearest £1.

The preparation of financial statements in compliance with the Charities SORP (FRS 102) and FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the charitable company's accounting policies (see Note 26).

Lewes Community Screen meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The consolidated statement of financial activities (SOFA) and consolidated balance sheet consolidate the financial statements of the charitable company and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

The charitable company has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own statement of financial activities in these financial statements.

**1.2 Company status**

Lewes Community Screen is a company limited by guarantee. The members of the charitable company are two of the trustees named on page 1. In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to £1 per member of the charitable company.

**1.3 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**1. Accounting policies (continued)**

**1.4 Income**

Income is recognised at the fair value of consideration received or receivable for donations and the sale of goods and services to customers in the ordinary nature of business.

Income generated by the parent company includes ticket sales, income from private screenings, and income from running courses and workshops (excluding value added tax). Ticket sales and income from private screenings are recognised as the film is shown. Income from running courses is recognised in the period to which it relates.

Income generated by the subsidiary company includes sales of food and beverages (excluding value added tax). All income generated by the subsidiary company is recognised at the point of sale.

Grants are included in the consolidated statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

**1.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charitable company.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and governance costs are costs incurred on the charitable company's operations, including support costs and costs relating to the governance of the company.

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**1. Accounting policies (continued)**

**1.6 Going concern**

The Depot continues as a highly popular and important community hub in Lewes. Following the post-Covid resurgence of cinema, attendances have been strong and the Depot's audiences are much higher than the national average. The trading subsidiary continues to improve margins. A popular range of private and public events have continued to boost income. The Trustees feel confident that the Depot will continue as a highly successful going concern and as a well-regarded arts and community asset in Lewes and, and have therefore deem it appropriate to prepare the financial statements on a going concern basis.

The trustees do not consider that a material uncertainty about the going concern status exists. In making this assessment the trustees have considered the likely operating and trading conditions for a period of twelve months from the date of approving these financial statements.

**1.7 Basis of consolidation**

The financial statements consolidate the financial statements of Lewes Community Screen and its subsidiary company.

The charitable company has taken advantage of the exemption contained within section 408 of the Companies Act 2006 not to present its own income and expenditure account.

The net expenditure (2023 - income) for the year dealt with in the financial statements of the charitable company was £302,277 (2023 - £153,764).

**1.8 Government grants**

Government grants relating to tangible fixed assets are treated as deferred income and released to the consolidated statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the consolidated statement of financial activities as the related expenditure is incurred.

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**1. Accounting policies (continued)**

**1.9 Tangible fixed assets and depreciation**

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment.

At each reporting date the charitable company assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is provided at rates calculated to write off the cost of tangible fixed assets, less their estimated residual values, over their expected useful lives on the following bases:

Freehold property	- 2% straight line
Equipment	- 25% straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the consolidated statement of financial activities.

**1.10 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charitable company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**1.11 Investments**

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the consolidated statement of financial activities.

Investments in subsidiaries are valued at cost less provision for impairment.

**1.12 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

**1.13 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

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**LEWES COMMUNITY SCREEN**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**1. Accounting policies (continued)**

**1.14 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**1.15 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charitable company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the consolidated statement of financial activities as a finance cost.

**1.16 Financial instruments**

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**1.17 Pensions**

The Group operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Group to the fund in respect of the year.

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FOR THE YEAR ENDED 31 MARCH 2024**

**2. Income from donations, sponsorship and grants**

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Donations and sponsorship	723	-	723	1,250,330
Grants	-	3,689	3,689	915
<b>Total 2024</b>	<b>723</b>	<b>3,689</b>	<b>4,412</b>	<b>1,251,245</b>
<b>Total 2023</b>	<b>1,250,330</b>	<b>915</b>	<b>1,251,245</b>	

**3. Income from charitable activities**

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Operation of a community cinema	1,178,446	1,178,446	975,651
<b>Total 2024</b>	<b>1,178,446</b>	<b>1,178,446</b>	<b>975,651</b>
<b>Total 2023</b>	<b>975,651</b>	<b>975,651</b>	

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**4. Investment income**

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from local listed investments	68,164	<b>68,164</b>	87,353
Bank and other interest	16,941	<b>16,941</b>	-
<b>Total 2024</b>	<u>85,105</u>	<u><b>85,105</b></u>	<u>87,353</u>
<b>Total 2023</b>	<u>87,353</u>	<u>87,353</u>	

**5. Investment management costs**

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Investment management fees	24,447	<b>24,447</b>	78
<b>Total 2024</b>	<u>24,447</u>	<u><b>24,447</b></u>	<u>78</u>
<b>Total 2023</b>	<u>78</u>	<u>78</u>	



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**6. Analysis of expenditure on charitable activities**

**Summary by fund type**

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
Operation of a community cinema	1,819,500	3,689	1,823,189	1,645,652
<b>Total 2024</b>	<b>1,819,500</b>	<b>3,689</b>	<b>1,823,189</b>	<b>1,645,652</b>
<b>Total 2023</b>	<b>1,644,737</b>	<b>915</b>	<b>1,645,652</b>	

**Summary by expenditure type**

	Staff costs 2024 £	Depreciation 2024 £	Other costs 2024 £	Total 2024 £	Total 2023 £
Operation of a community cinema	655,720	182,628	984,841	1,823,189	1,645,652
<b>Total 2023</b>	<b>606,136</b>	<b>158,407</b>	<b>881,109</b>	<b>1,645,652</b>	

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**NOTES TO THE FINANCIAL STATEMENTS  
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**7. Expenditure on general charitable activities**

	Activities undertaken directly 2024 £	Grant funding of activities 2024 £	Support costs 2024 £	Total funds 2024 £	Total funds 2023 £
Operation of a community cinema	1,196,572	4,622	621,995	<b>1,823,189</b>	1,645,652
Total 2023	983,295	3,077	659,280	<b>1,645,652</b>	

**Analysis of direct costs**

	Operation of a community cinema 2024 £	Total funds 2024 £	Total funds 2023 £
Staff costs	611,558	<b>611,558</b>	489,485
Operating expenses	28,074	<b>28,074</b>	66,303
Film and other direct expenses	485,773	<b>485,773</b>	375,034
Ticket processing charges	46,629	<b>46,629</b>	28,862
Confectionery, catering etc	24,538	<b>24,538</b>	23,611
	<b>1,196,572</b>	<b>1,196,572</b>	983,295

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**NOTES TO THE FINANCIAL STATEMENTS  
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**7. Expenditure on general charitable activities (continued)**

**Analysis of support costs**

	Operation of a community cinema 2024 £	Total funds 2024 £	Total funds 2023 £
Staff costs	44,162	44,162	116,651
Website hosting and maintenance	182,628	182,628	158,407
Advertising and promotion	11,852	11,852	6,525
Legal and professional fees	5,762	5,762	-
Insurance	32,591	32,591	33,980
Professional fees	31,333	31,333	34,901
Audit and accountancy fees	15,573	15,573	13,093
General office expenses	10,707	10,707	11,683
Bank charges	2,173	2,173	2,284
Entertainment	861	861	1,920
Light and heat	128,343	128,343	106,116
Telephone and internet	5,391	5,391	6,564
Repairs and maintenance	46,528	46,528	69,917
Cleaning	57,752	57,752	53,058
IT software and consumables	20,856	20,856	15,659
Staff training and recruitment	3,632	3,632	7,976
Amortisation	11,286	11,286	11,414
Travel	3,006	3,006	2,649
Loss on disposal of fixed assets	359	359	3
Auditors' remuneration - audit	7,200	7,200	6,480
	<u>621,995</u>	<u>621,995</u>	<u>659,280</u>

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**NOTES TO THE FINANCIAL STATEMENTS  
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**8. Trustees' remuneration and expenses**

During the year, no trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 March 2024, no trustee expenses have been incurred (2023 - £NIL).

**9. Auditors' remuneration**

Auditors' remuneration of the group comprises audit fees of £11,100 (2023 - £8,700) and accountancy and payroll charges etc of £18,173 (2023 - £16,273).

Auditors' remuneration of the company comprises an audit fee of £7,200 (2023 - £6,480) and accountancy and payroll charges etc of £15,573 (2023 - £13,093).

**10. Staff costs**

	<b>Group 2024 £</b>	<b>Group 2023 £</b>	<b>Company 2024 £</b>	<b>Company 2023 £</b>
Wages and salaries	1,223,735	1,099,763	582,318	543,306
Social security costs	91,558	80,681	47,851	40,594
Other pension costs	25,551	22,236	25,551	22,236
	<u>1,340,844</u>	<u>1,202,680</u>	<u>655,720</u>	<u>606,136</u>

All employees are employed by the charitable company. However, staff costs specifically relating to the trading subsidiary are recharged by the charitable company to the trading subsidiary under a Shared Resources Agreement. During the year, such costs amounted to £685,124 (2023 - £596,544) and have been netted off in arriving at the figures in the "Company" columns above.

The average number of persons employed by the charitable company during the year was as follows:

	<b>Group 2024 No.</b>	<b>Group 2023 No.</b>
Administration and management	25	24
Bar and restaurant	44	46
	<u>69</u>	<u>70</u>

No employee received remuneration amounting to more than £60,000 in either year.

Key management personnel, considered to be the board of Trustees and the Creative Director, received total remuneration in the year, including employee benefits, of £64,700 (2023 - £64,169).

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**NOTES TO THE FINANCIAL STATEMENTS  
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**11. Tangible fixed assets**

**Group and Company**

	Freehold property £	Equipment etc £	Total £
<b>Cost</b>			
At 1 April 2023	9,113,514	743,190	9,856,704
Additions	-	46,766	46,766
Disposals	-	(15,166)	(15,166)
At 31 March 2024	<u>9,113,514</u>	<u>774,790</u>	<u>9,888,304</u>
<b>Depreciation</b>			
At 1 April 2023	842,905	650,134	1,493,039
Charge for the year	145,903	36,725	182,628
On disposals	-	(14,807)	(14,807)
At 31 March 2024	<u>988,808</u>	<u>672,052</u>	<u>1,660,860</u>
<b>Net book value</b>			
At 31 March 2024	<u><u>8,124,706</u></u>	<u><u>102,738</u></u>	<u><u>8,227,444</u></u>
At 31 March 2023	<u><u>8,270,609</u></u>	<u><u>93,056</u></u>	<u><u>8,363,665</u></u>

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**12. Fixed asset investments**

charitable company	Investment in subsidiary undertaking £	Listed investments £	Total £
<b>Cost or valuation</b>			
At 1 April 2023	1	3,341,601	3,341,602
Additions	-	4,451,369	4,451,369
Disposals	-	(4,132,070)	(4,132,070)
Revaluations	-	206,328	206,328
At 31 March 2024	<u>1</u>	<u>3,867,228</u>	<u>3,867,229</u>

The investment in subsidiary undertaking relates to 1 ordinary share of £1 in Lewes Community Screen (Trading) Limited (company number 10698777), representing 100% of the issued share capital of that company.

During the year Lewes Community Screen (Trading) Limited generated a profit of £nil (2023 - the same), comprising turnover of £1,223,009 (2023 - £1,081,701) less expenditure of £1,223,009 (2023 - £1,081,701). At 31 March 2024 Lewis Community Screen (Trading) Limited's net assets totalled £1 (2022 - the same), comprising total assets of £71,736 (2023 - £111,672) less total liabilities of £71,735 (2023 - £111,671).

**13. Stocks**

	Group 2024 £	Group 2023 £
Food and wet goods	<u>15,759</u>	<u>16,611</u>

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**14. Debtors**

	Group 2024 £	Group 2023 £	Company 2024 £	Company 2023 £
<b>Due within one year</b>				
Trade debtors	11,711	6,331	11,711	6,331
Amount owed by group undertaking	-	-	23,300	67,460
Other debtors	293,309	539,144	293,309	539,144
Prepayments and accrued income	38,927	27,276	38,927	27,276
Tax recoverable	-	250,000	-	250,000
	<u>343,947</u>	<u>822,751</u>	<u>367,247</u>	<u>890,211</u>

**15. Creditors: amounts falling due within one year**

	Group 2024 £	Group 2023 £	Company 2024 £	Company 2023 £
Trade creditors	75,655	62,879	33,120	23,968
Other taxation and social security	64,490	25,514	64,490	25,514
Other creditors	4,474	7,699	4,474	7,699
Accruals	42,908	39,986	37,008	34,686
	<u>187,527</u>	<u>136,078</u>	<u>139,092</u>	<u>91,867</u>

**16. Financial instruments**

	Group 2024 £	Group 2023 £	Company 2024 £	Company 2023 £
<b>Financial assets</b>				
Financial assets measured at fair value through income and expenditure	<u>647,413</u>	<u>807,991</u>	<u>591,436</u>	<u>712,930</u>

Financial assets measured at fair value through income and expenditure comprise cash at bank and in hand (2023 - the same).

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**17. Statement of funds**

**Statement of funds - current year**

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2024 £
<b>Designated funds</b>						
Fixed assets fund	8,363,665	-	-	(136,222)	-	8,227,443
<b>General funds</b>						
General fund	4,839,514	2,487,283	(3,066,956)	136,222	277,396	4,673,459
<b>Total Unrestricted funds</b>	<b>13,203,179</b>	<b>2,487,283</b>	<b>(3,066,956)</b>	<b>-</b>	<b>277,396</b>	<b>12,900,902</b>
<b>Restricted funds</b>						
Dementia Friendly Screenings	7,752	-	-	-	-	7,752
Food Waste Education	1,644	-	-	-	-	1,644
Mental Health on Film	3,966	-	-	-	-	3,966
Views of the Netherlands	-	1,189	(1,189)	-	-	-
Powell & Pressburger	-	2,500	(2,500)	-	-	-
	13,362	3,689	(3,689)	-	-	13,362
<b>Total of funds</b>	<b>13,216,541</b>	<b>2,490,972</b>	<b>(3,070,645)</b>	<b>-</b>	<b>277,396</b>	<b>12,914,264</b>



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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

**17. Statement of funds (continued)**

**Statement of funds - prior year**

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2023 £
<b>Unrestricted funds</b>						
<b>Designated funds</b>						
Fixed assets fund	8,412,174	-	-	(48,509)	-	8,363,665
<b>General funds</b>						
General fund	4,637,241	3,395,035	(2,726,516)	48,509	(514,755)	4,839,514
<b>Total Unrestricted funds</b>	<b>13,049,415</b>	<b>3,395,035</b>	<b>(2,726,516)</b>	<b>-</b>	<b>(514,755)</b>	<b>13,203,179</b>
<b>Restricted funds</b>						
Dementia Friendly Screenings	7,752	-	-	-	-	7,752
Food Waste Education	1,644	-	-	-	-	1,644
Mental Health on Film	3,966	-	-	-	-	3,966
Memorial Bench	-	915	(915)	-	-	-
	<b>13,362</b>	<b>915</b>	<b>(915)</b>	<b>-</b>	<b>-</b>	<b>13,362</b>
<b>Total of funds</b>	<b>13,062,777</b>	<b>3,395,950</b>	<b>(2,727,431)</b>	<b>-</b>	<b>(514,755)</b>	<b>13,216,541</b>

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**17. Statement of funds (continued)**

The designated fixed assets fund represents an amount set aside by the trustees equal to the net book value of the charitable company's intangible and tangible fixed assets.

The general fund represents the group's free reserves, after allowing for the designated fixed assets fund.

The transfer of £136,222 (2023 - £48,509) from the fixed assets fund to the general fund is an amount equal to the amortisation and depreciation charges relating to the year, net of the charitable company's expenditure on intangible and tangible fixed assets and subsequent disposals during the year.

The Mental Health on Film fund is supported by Film Hub North, and represents funding to enhance marketing plans and digital assets, and to create publicity opportunities to maximise audiences for the Young Film Programmers project.

The Dementia Friendly Screenings fund is supported by Lewes Town Council, and represents income and expenditure relating to the provision of screenings for people living with dementia in and around Lewes.

The Food Education fund is supported by October Feast, an initiative that has now changed hands, and represents income and expenses relating to the running of an educational film production programme which is aimed at raising awareness about food wastage. As a result of the COVID-19 pandemic, the programme has been temporarily paused and will be restarted once it is considered safe enough for young people to resume working together at the Depot.

The Views of the Netherlands fund is supported by the Embassy of the Kingdom of the Netherlands and represents funding to screen and host a Q&A of Dutch cinematography, namely *Shabu* and *Silence of the Tides*.

The Powell & Pressburger fund is supported by Film Hub South East (BFI Film Audience Network and the National Lottery) and represent funding to celebrate the careers of two British filmmakers, Michael Powell and Emeric Pressburger.

The Memorial bench fund is supported by a donation towards the installation of a memorial bench in the Depot's garden.

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**18. Analysis of net assets between funds**

**Analysis of net assets between funds - current period**

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Intangible fixed asset	8,227,444	-	8,227,444
Fixed asset investments	3,867,228	-	3,867,228
Current assets	993,757	13,362	1,007,119
Creditors due within one year	(187,527)	-	(187,527)
<b>Total</b>	<b>12,900,902</b>	<b>13,362</b>	<b>12,914,264</b>

**Analysis of net assets between funds - prior period**

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Intangible fixed assets	8,363,665	-	8,363,665
Fixed asset investments	3,341,601	-	3,341,601
Current assets	1,633,991	13,362	1,647,353
Creditors due within one year	(136,078)	-	(136,078)
<b>Total</b>	<b>13,203,179</b>	<b>13,362</b>	<b>13,216,541</b>

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**19. Reconciliation of net movement in funds to net cash flow from operating activities**

	Group 2024 £	Group 2023 £
Net income/expenditure for the period (as per Statement of Financial Activities)	(302,277)	153,764
<b>Adjustments for:</b>		
Depreciation charges	182,628	158,407
(Gains)/losses on investments	(277,396)	514,755
Dividends, interests and rents from investments	(85,105)	(87,353)
Loss on the sale of fixed assets	359	3
Decrease/(increase) in stocks	852	(3,392)
Decrease/(increase) in debtors	478,804	(779,846)
Increase in creditors	51,449	24,066
<b>Net cash provided by/(used in) operating activities</b>	<b>49,314</b>	<b>(19,596)</b>

**20. Analysis of cash and cash equivalents**

	Group 2024 £	Group 2023 £
Cash in hand	647,413	807,991
<b>Total cash and cash equivalents</b>	<b>647,413</b>	<b>807,991</b>

**21. Analysis of changes in net debt**

	At 1 April 2023 £	Cash flows £	At 31 March 2024 £
Cash at bank and in hand	807,991	(160,578)	647,413
	<b>807,991</b>	<b>(160,578)</b>	<b>647,413</b>

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**LEWES COMMUNITY SCREEN**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**22. Pension commitments**

The group operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and amounted to £25,551 (2023 - £22,236). Contributions totalling £4,169 (2023 - £7,114) were payable to the fund at the balance sheet date.

**23. Controlling party and key management personnel**

The charitable company is controlled by two of the trustees, who are its only members. Whilst the trustees are responsible for the overall management of the charitable company, as detailed in the trustees' report, the day-to-day running of the charity is delegated to the administrator, one of the organisation's employees.

**24. General information**

Lewes Community Screen is a charitable company incorporated and registered in England and Wales. Its registered office address is 18 Keere Street, Lewes, East Sussex, BN7 1TY.

**25. Judgements in applying accounting policies and key sources of estimation uncertainty**

In the application of the charitable company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods. However, there are no judgements or assumptions that have a significant risk of causing material adjustment.