

LEWES COMMUNITY SCREEN

England & Wales · Charity number 1150757

Details

Other names THE DEPOT

Status Registered

Legal form Charitable company

Company number [08298751](#)

Registered 2013-02-08

Register [View on the Charity Commission register](#)

Contact

Address 18 Keere Street
Lewes
BN7 1TY

Phone 01273525354

Email admin@lewesdepot.org

Website www.lewesdepot.org

Activities

Objects: THE OBJECTS OF THE CHARITY ARE, FOR THE PUBLIC BENEFIT:THE ADVANCEMENT OF EDUCATION IN THE KNOWLEDGE, UNDERSTANDING AND APPRECIATION OF THE ARTS, PARTICULARLY THE ART OF FILM AND ALLIED VISUAL TECHNIQUES; AND IN PARTICULAR FOR THE BENEFIT OF THE INHABITANTS OF THE TOWN OF LEWES AND THE SURROUNDING AREA, THE PROMOTION AND THE PROVISION OF RECREATIONAL AND OTHER LEISURE TIME FACILITIES IN THE INTERESTS OF SOCIAL WELFARE AND WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE.

Activities: By operating a community cinema the company will advance education in the knowledge, understanding and appreciation of the arts, particularly the art of film and allied visual techniques, in particular from the benefit of the inhabitants of the town of Lewes and the surrounding area.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** Other Defined Groups, The General Public/mankind

Geography

- East Sussex

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£3,228,203	£3,154,807	£13,058,175	67
2024-03-31	£2,490,972	£3,070,645	£12,914,264	69
2023-03-31	£3,395,950	£2,727,431	£13,216,541	70
2022-03-31	£2,174,895	£2,298,553	£13,062,777	64
2021-03-31	£2,297,617	£1,857,419	£13,084,682	68

Trustees

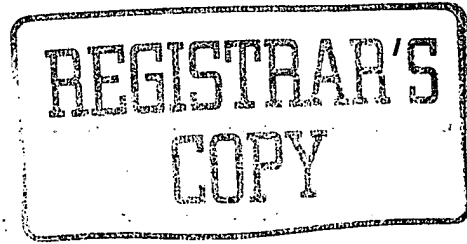
Name	Role	Appointed
ROBERT NORMAN SENIOR	Chair	2013-01-28
JEREMY NEIL PAGE		2026-02-04
Jennifer Margaret Sibree Leeburn		2025-03-04
Richard Stephen Powell		2023-03-20
SARAH FRANCES HUNTER		2013-01-28

LEWES COMMUNITY SCREEN

England & Wales - Charity number 1150757

Accounts

Registered number: 8298751
Charity number: 1150757



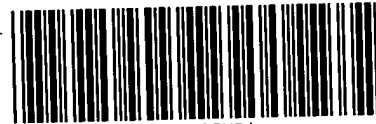
LEWES COMMUNITY SCREEN

(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

TUESDAY



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Griffin Stone Moscrop & Co
CHARTERED ACCOUNTANTS & REGISTERED AUDITORS

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LEWES COMMUNITY SCREEN
(A company limited by guarantee)

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LEWES COMMUNITY SCREEN
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITABLE COMPANY, ITS TRUSTEES AND
ADVISERS
FOR THE YEAR ENDED 31 MARCH 2025**

Trustees	Robert Norman Senior, Chair Sarah Frances Hunter Jeremy Neil Page (resigned 4 March 2025) Richard Stephen Powell Jennifer Margaret Sibree Leeburn (appointed 4 March 2025) Mikey Elizabeth Cuddihy
Company registered number	8298751
Charity registered number	1150757
Registered office	18 Keere Street Lewes East Sussex BN7 1TY
Principal operating office	Depot Pinwell Road Lewes East Sussex BN7 2JS
Investment advisors	R.C. Brown 1 The Square Temple Quay Bristol BS1 6DG
Independent auditors	Griffin Stone Moscrop & Co Chartered Accountants 21-27 Lamb's Conduit Street London WC1N 3GS
Bankers	Bank of Scotland plc 155 Bishopsgate London EC2M 3YB
Solicitors	Stone King LLP Boundary House 91 Charterhouse Street London EC1M 6HR

LEWES COMMUNITY SCREEN
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025

The trustees who are also the directors of the charitable company, present their annual report together with the audited financial statements of the charitable company for the 1 April 2024 to 31 March 2025. The annual report also serves the purposes of a directors' report under company law. The trustees confirm that the annual report and financial statements comply with the current statutory requirements, the Charities Act 2011, the Companies Act 2006, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The charitable company also operates under the names Depot and The Depot Cinema.

Objectives and activities

a. Policies and objectives

In setting objectives and planning for activities, the trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

By operating a community cinema the charitable company will advance education in the knowledge, understanding and appreciation of the arts, particularly the art of film and allied visual techniques, in particular for the benefit of the inhabitants of the town of Lewes and the surrounding area.

b. Strategies for achieving objectives

The Depot cinema offers an extensive programme of films and events which appeal to all age groups. The venue is regarded as the most environmentally sound in the UK and has won awards for design and disability access, encouraging many elderly people to visit. Ticket prices are generally maintained at a low level, especially for under 25s, which encourages young people to visit the cinema on a regular basis. The Depot also offers a range of educational courses and actively participates in a range of community events, working often with local charities.

Strategic report

Achievements and performance

a. Key performance indicators

The trustees do not use key performance indicators in the traditional sense to measure the performance of the group; rather the following objectives are set:

1. To operate a community cinema/arts venue, as close to full capacity as possible, to enhance the availability of the arts in Lewes and in East Sussex in general;
2. To operate the cinema and a programme of events without financial loss while maintaining a wide ranging programme and low ticket prices; and
3. To operate a café-bar trading subsidiary to generate additional funds. To date this has not been achieved and the community venue has been supported by private donations. The goal is to make the trading subsidiary profitable enough to reduce or eliminate the need for private donations.

b. Review of activities

During the year the group received donations, sponsorship and grants of £640,326 and community cinema operations generated income of £1,232,628. Income generated by the subsidiary company in operating the bar and restaurant amounted to £1,252,817.

Expenditure incurred by the group totalled £3,154,807, of which £1,252,817 related to the subsidiary company.

The group's net income for the year amounted to £143,911.

LEWES COMMUNITY SCREEN
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Strategic report (continued)

Achievements and performance (continued)

c. Fundraising activities and income generation

The group does not carry out significant fundraising activities.

d. Duty to promote the success of the charitable company to achieve its charitable purposes

The trustees have throughout the year acted individually and collectively in the best interests of the charitable company and all its stakeholders. Specifically, the trustees have established and maintained a code of conduct and strategy which promotes the short and longer-term interests of all stakeholders, including beneficiaries, employees and customers. The strategy of the board has been designed to ensure the current and future success of the charitable company, whilst respecting and promoting its responsibilities within the film industry and wider social community.

Financial review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the group has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The group has a reserve (currently around £4,000,000) invested with RC Brown Investments Limited who have an ethical low-risk investment strategy. The funds exist to support future capital investments. The reserves policy is reviewed annually.

c. Principal risks and uncertainties

The cinema/arts venue is well established in the area and has proved extremely popular. Therefore the trustees do not envisage any risks to trading performance.

d. Principal funding

Principal funding has come from one individual.

LEWES COMMUNITY SCREEN
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Structure, governance and management

a. Constitution

Lewes Community Screen is registered as a charitable company and is constituted under a trust deed dated 19 November 2012, becoming a registered charity on 8 February 2013, number 1150757.

The principal object of the charitable company is to operate a community cinema.

b. Methods of appointment or election of trustees

The management of the Group and the charitable company is the responsibility of the trustees who are elected under the terms of the trust deed. Trustees are selected on the basis of the relevance of their professional knowledge and experience relevant to the charitable company's activities.

c. Organisational structure and decision-making policies

Significant decisions relating to the charitable company's operations, activities, systems and controls are made by the trustees, who meet in person on a regular basis and communicate through electronic means as and when necessary. The trustees have delegated the day-to-day running of the charitable company to its administrator, one of the charitable company's employees, whose remuneration package is decided upon by the trustees based on their knowledge of those provided by similar entities.

d. Policies adopted for the induction and training of trustees

Newly appointed trustees receive advice, as an induction, on the objectives, activities and plans of the charitable company and on trustee responsibilities (in particular through provision of the Charity Commission's publication *The Essential Trustee: What you need to know*).

e. Pay policy for key management personnel

Remuneration of key staff is benchmarked against typical rates of pay in the arts and hospitality industries. These are researched by the HR team on a regular basis.

f. Risk management

The trustees have assessed the major risks to which the Group and the charitable company are exposed, in particular those related to the operations and finances of the Group and the charitable company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Plans for future periods

Future developments

The operation of the Depot continues to be a great success. Since opening in May 2017 It has been one of the most successful cinemas in the UK in terms of seat bookings and community engagement and is one of the most eco cinemas in the world. In November, 2025 Depot was nominated by BIFA (British Independent Film Awards) as one of the top five cinemas in the UK.

Along with typical popular mainstream films Depot operates a wide ranging programme which includes many world cinema releases that highlight significant social and political issues, and it hosts a number of special events and festivals. It is far less reliant on blockbuster releases than most cinemas and experiences good attendances across most films. It has become a highly popular community hub for Lewes and customers visit from across Sussex.

Film audiences have not fully returned to pre-Covid levels and with the growth in home subscription services and cost of living pressures may not do so for the foreseeable future. However the wide ranging nature of the Depot programming, plus the lively and popular café-bar, are sufficient to guarantee a strong customer base. As a charity it also maintains its aim to be an affordable, inclusive and accessible venue. The Trustees are confident that the Depot will continue to operate as a highly successful and popular venue whilst also meeting its charitable objectives.

LEWES COMMUNITY SCREEN
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Statement of trustees' responsibilities

The trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for preparing the trustees' report including the strategic report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial . Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Group and the charitable company and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Group and the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the Group and the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Group and the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each of the persons who are trustees at the time when this trustees' report is approved has confirmed that:

- so far as that trustee is aware, there is no relevant audit information of which the charitable group's auditors are unaware, and
- that trustee has taken all the steps that ought to have been taken as a trustee in order to be aware of any relevant audit information and to establish that the charitable group's auditors are aware of that information.

Approved by order of the members of the board of trustees and signed on their behalf by:


.....
Robert Norman Senior
Trustee

Date: 18 December 2025

LEWES COMMUNITY SCREEN
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF LEWES COMMUNITY SCREEN

Opinion

We have audited the financial statements of Lewes Community Screen (the 'parent charitable company') and its subsidiary company (the 'group') for the year ended 31 March 2025 which comprise the consolidated statement of financial activities, the consolidated balance sheet, the charitable company balance sheet, the consolidated statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the parent charitable company's affairs as at 31 March 2025 and of the Group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditors' report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

LEWES COMMUNITY SCREEN
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF LEWES COMMUNITY SCREEN
(CONTINUED)

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report including the group strategic report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the trustees' report and the group strategic report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report including the group strategic report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management and those charged with governance;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance;
- Performing audit work over the risk of management override of controls, including testing of journal entries; and
- other adjustments for appropriateness, evaluating the rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

LEWES COMMUNITY SCREEN
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF LEWES COMMUNITY SCREEN
(CONTINUED)

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the Group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Robert Smith (senior statutory auditor)
for and on behalf of
Griffin Stone Moscrop & Co
Chartered Accountants
Statutory Auditors
21-27 Lamb's Conduit Street
London
WC1N 3GS

Date: 18/12/2025

LEWES COMMUNITY SCREEN
(A company limited by guarantee)

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND
EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2025**

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:					
Donations, sponsorship and grants	2	638,926	1,400	640,326	4,412
Operation of a community cinema	3	1,232,628	-	1,232,628	1,178,446
Income from subsidiary company		1,252,817	-	1,252,817	1,223,009
Investments	4	102,432	-	102,432	85,105
Total income		3,226,803	1,400	3,228,203	2,490,972
Expenditure on:					
Raising funds:	5				
Expenditure on subsidiary company		1,252,817	-	1,252,817	1,223,009
Investment management costs		29,893	-	29,893	24,447
Charitable activities	6	1,868,080	4,017	1,872,097	1,823,189
Total expenditure		3,150,790	4,017	3,154,807	3,070,645
Net income/(expenditure) before net gains on investments		76,013	(2,617)	73,396	(579,673)
Net gains on investments		70,515	-	70,515	277,396
Net movement in funds		146,528	(2,617)	143,911	(302,277)
Reconciliation of funds:					
Total funds brought forward		12,900,902	13,362	12,914,264	13,216,541
Net movement in funds		146,528	(2,617)	143,911	(302,277)
Total funds carried forward		13,047,430	10,745	13,058,175	12,914,264

LEWES COMMUNITY SCREEN
(A company limited by guarantee)
REGISTERED NUMBER: 8298751

CONSOLIDATED BALANCE SHEET
AS AT 31 MARCH 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	11	8,058,866	8,227,444
Investments	12	4,011,367	3,867,228
		<u>12,070,233</u>	<u>12,094,672</u>
Current assets			
Stocks	13	18,192	15,759
Debtors	14	275,051	343,947
Cash at bank and in hand		907,102	647,413
		<u>1,200,345</u>	<u>1,007,119</u>
Creditors: amounts falling due within one year	15	(212,403)	(187,527)
Net current assets		<u>987,942</u>	<u>819,592</u>
Net assets		<u><u>13,058,175</u></u>	<u><u>12,914,264</u></u>
Charity funds			
Restricted funds	17	10,745	13,362
Unrestricted funds	17	13,047,430	12,900,902
Total funds		<u><u>13,058,175</u></u>	<u><u>12,914,264</u></u>

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the trustees and signed on their behalf by:



Robert Norman Senior
 Trustee

Date: 18 December 2025

The notes on pages 13 to 32 form part of these financial statements.

LEWES COMMUNITY SCREEN
(A company limited by guarantee)
REGISTERED NUMBER: 8298751


CHARITABLE COMPANY STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	11	8,058,866	8,227,444
Investments	12	4,011,368	3,867,229
		<u>12,070,234</u>	<u>12,094,673</u>
Current assets			
Debtors	14	338,744	367,247
Cash at bank and in hand		814,171	591,436
		<u>1,152,915</u>	<u>958,683</u>
Creditors: amounts falling due within one year	15	(164,974)	(139,092)
Net current assets		<u>987,941</u>	<u>819,591</u>
Net assets		<u><u>13,058,175</u></u>	<u><u>12,914,264</u></u>
Charity funds			
Restricted funds	17	10,745	13,362
Unrestricted funds	17	13,047,430	12,900,902
Total funds		<u><u>13,058,175</u></u>	<u><u>12,914,264</u></u>

The charitable company's net movement in funds for the year was £143,911 (2024 - £(302,277)).

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the trustees and signed on their behalf by:



Robert Norman Senior
 Trustee

Date: 18 December 2025

The notes on pages 13 to 32 form part of these financial statements.

LEWES COMMUNITY SCREEN
(A company limited by guarantee)

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2025

	Note	2025 £	2024 £
Cash flows from operating activities			
Net cash provided by operating activities	19	247,531	49,314
Cash flows from investing activities			
Dividends, interests and rents from investments		102,432	85,105
Purchase of tangible fixed assets		(16,651)	(46,766)
Proceeds from sale of investments		1,273,781	4,197,450
Purchase of investments		(1,347,404)	(4,445,681)
Net cash provided by/(used in) investing activities		12,158	(209,892)
Change in cash and cash equivalents in the year		259,689	(160,578)
Cash and cash equivalents at the beginning of the year		647,413	807,991
Cash and cash equivalents at the end of the year	20	907,102	647,413

The notes on pages 13 to 32 form part of these financial statements

LEWES COMMUNITY SCREEN
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the charitable company, and are rounded to the nearest £1.

The preparation of financial statements in compliance with the Charities SORP (FRS 102) and FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the charitable company's accounting policies (see Note 26).

Lewes Community Screen meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The consolidated statement of financial activities (SOFA) and consolidated balance sheet consolidate the financial statements of the charitable company and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

The charitable company has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own statement of financial activities in these financial statements.

1.2 Company status

Lewes Community Screen is a company limited by guarantee. The members of the charitable company are two of the trustees named on page 1. In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to £1 per member of the charitable company.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

LEWES COMMUNITY SCREEN
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. Accounting policies (continued)

1.4 Income

Income is recognised at the fair value of consideration received or receivable for donations and the sale of goods and services to customers in the ordinary nature of business.

Income generated by the parent company includes ticket sales, income from private screenings, and income from running courses and workshops (excluding value added tax). Ticket sales and income from private screenings are recognised as the film is shown. Income from running courses is recognised in the period to which it relates.

Income generated by the subsidiary company includes sales of food and beverages (excluding value added tax). All income generated by the subsidiary company is recognised at the point of sale.

Grants are included in the consolidated statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charitable company.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and governance costs are costs incurred on the charitable company's operations, including support costs and costs relating to the governance of the company.

LEWES COMMUNITY SCREEN
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. Accounting policies (continued)

1.6 Going concern

In the last year the trustees have seen an improvement in trading as lingering concerns about Covid have gone and the global film slate has improved. The Depot has had several very busy months. In addition, closer attention to operating costs and revenues related to the cafe-bar operation has improved trading and profitability. Although profits remain challenging the Depot has been largely able to break even on its current expenditure since last Summer. The Depot remains a hugely popular venue and presents a rich programme of events and screenings. The Trustees feel confident that the Depot will continue as a highly successful going concern and as a well-regarded arts and community asset in Lewes and have therefore deem it appropriate to prepare the financial statements on a going concern basis.

The trustees do not consider that a material uncertainty about the going concern status exists. In making this assessment the trustees have considered the likely operating and trading conditions for a period of twelve months from the date of approving these financial statements.

1.7 Basis of consolidation

The financial statements consolidate the financial statements of Lewes Community Screen and its subsidiary company.

The charitable company has taken advantage of the exemption contained within section 408 of the Companies Act 2006 not to present its own income and expenditure account.

The net income (2024 - expenditure) for the year dealt with in the financial statements of the charitable company was £143,911 (2024 - £302,277).

1.8 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the consolidated statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the consolidated statement of financial activities as the related expenditure is incurred.

LEWES COMMUNITY SCREEN
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. Accounting policies (continued)

1.9 Tangible fixed assets and depreciation

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment.

At each reporting date the charitable company assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is provided at rates calculated to write off the cost of tangible fixed assets, less their estimated residual values, over their expected useful lives on the following bases:

Freehold property	- 2% straight line
Equipment	- 25% straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the consolidated statement of financial activities.

1.10 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charitable company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1.11 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the consolidated statement of financial activities.

Investments in subsidiaries are valued at cost less provision for impairment.

1.12 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

1.13 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.14 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

LEWES COMMUNITY SCREEN
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. Accounting policies (continued)

1.15 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charitable company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the consolidated statement of financial activities as a finance cost.

1.16 Financial instruments

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.17 Pensions

The Group operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Group to the fund in respect of the year.

LEWES COMMUNITY SCREEN
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

2. Income from donations, sponsorship and grants

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Donations and sponsorship	638,926	-	638,926	723
Grants	-	1,400	1,400	3,689
Total 2025	638,926	1,400	640,326	4,412
Total 2024	723	3,689	4,412	

3. Income from charitable activities

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Operation of a community cinema	1,232,628	1,232,628	1,178,446
Total 2025	1,232,628	1,232,628	1,178,446
Total 2024	1,178,446	1,178,446	

LEWES COMMUNITY SCREEN
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

4. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from local listed investments	61,128	61,128	68,164
Bank and other interest	41,304	41,304	16,941
Total 2025	102,432	102,432	85,105
Total 2024	85,105	85,105	

5. Investment management costs

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Investment management fees	29,893	29,893	24,447
Total 2025	29,893	29,893	24,447
Total 2024	24,447	24,447	

LEWES COMMUNITY SCREEN
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
Operation of a community cinema	1,868,080	4,017	1,872,097	1,823,189
Total 2025	1,868,080	4,017	1,872,097	1,823,189
Total 2024	1,819,500	3,689	1,823,189	

Summary by expenditure type

	Staff costs 2025 £	Depreciation 2025 £	Other costs 2025 £	Total 2025 £	Total 2024 £
Operation of a community cinema	705,482	181,978	984,637	1,872,097	1,823,189
Total 2024	655,720	182,628	984,841	1,823,189	

LEWES COMMUNITY SCREEN
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

7. Expenditure on general charitable activities

	Activities undertaken directly 2025 £	Grant funding of activities 2025 £	Support costs 2025 £	Total funds 2025 £	Total funds 2024 £
Operation of a community cinema	1,217,035	5,423	649,639	1,872,097	1,823,189
Total 2024	1,196,572	4,622	621,995	1,823,189	

Analysis of direct costs

	Operation of a community cinema 2025 £	Total funds 2025 £	Total funds 2024 £
Staff costs	681,645	681,645	611,558
Operating expenses	18,773	18,773	28,074
Film and other direct expenses	453,758	453,758	485,773
Ticket processing charges	36,214	36,214	46,629
Confectionery, catering etc	26,645	26,645	24,538
	1,217,035	1,217,035	1,196,572

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

7. Expenditure on general charitable activities (continued)

Analysis of support costs

	Operation of a community cinema 2025 £	Total funds 2025 £	Total funds 2024 £
Staff costs	23,837	23,837	44,162
Depreciation	181,978	181,978	182,628
Advertising and promotion	8,257	8,257	11,852
Legal and professional fees	2,550	2,550	5,762
Insurance	42,756	42,756	32,591
Professional fees	35,265	35,265	31,333
Audit and accountancy fees	16,213	16,213	15,573
General office expenses	13,683	13,683	10,707
Bank charges	2,177	2,177	2,173
Entertainment	265	265	861
Light and heat	81,677	81,677	128,343
Telephone and internet	5,319	5,319	5,391
Repairs and maintenance	123,334	123,334	46,528
Cleaning	64,953	64,953	57,752
IT software and consumables	20,486	20,486	20,856
Staff training and recruitment	2,246	2,246	3,632
Amortisation	12,026	12,026	11,286
Travel	2,246	2,246	3,006
Loss on disposal of fixed assets	3,251	3,251	359
Auditors' remuneration - audit	7,120	7,120	7,200
	<u>649,639</u>	<u>649,639</u>	<u>621,995</u>

LEWES COMMUNITY SCREEN
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

8. Trustees' remuneration and expenses

During the year, no trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 March 2025, no trustee expenses have been incurred (2024 - £NIL).

9. Auditors' remuneration

Auditors' remuneration of the group comprises audit fees of £11,140 (2024 - 11,100) and accountancy and payroll charges etc of £18,893 (2024 - £18,173).

Auditors' remuneration of the company comprises an audit fee of £7,120 (2024 - £7,200) and accountancy and payroll charges etc of £16,213 (2024 - £15,573).

10. Staff costs

	Group 2025 £	Group 2024 £	Company 2025 £	Company 2024 £
Wages and salaries	1,321,954	1,223,735	629,053	582,318
Social security costs	99,947	91,558	52,559	47,851
Other pension costs	23,870	25,551	23,870	25,551
	<u>1,445,771</u>	<u>1,340,844</u>	<u>705,482</u>	<u>655,720</u>

All employees are employed by the charitable company. However, staff costs specifically relating to the trading subsidiary are recharged by the charitable company to the trading subsidiary under a Shared Resources Agreement. During the year, such costs amounted to £740,289 (2024 - £685,124) and have been netted off in arriving at the figures in the "Company" columns above.

The average number of persons employed by the charitable company during the year was as follows:

	Group 2025 No.	Group 2024 No.
Administration and management	25	25
Bar and restaurant	42	44
	<u>67</u>	<u>69</u>

LEWES COMMUNITY SCREEN
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

10. Staff costs (continued)

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	Group 2025 No.	Group 2024 No.
In the band £60,001 - £70,000	1	1
In the band £70,001 - £80,000	1	-

Key management personnel, considered to be the board of Trustees and the Creative Director, received total remuneration £70,100 (2024 - £66,700).

11. Tangible fixed assets

Group and Company

	Freehold property £	Equipment etc £	Total £
Cost			
At 1 April 2024	9,113,514	774,790	9,888,304
Additions	-	16,651	16,651
Disposals	-	(29,122)	(29,122)
At 31 March 2025	9,113,514	762,319	9,875,833
Depreciation			
At 1 April 2024	988,808	672,052	1,660,860
Charge for the year	145,904	36,074	181,978
On disposals	-	(25,871)	(25,871)
At 31 March 2025	1,134,712	682,255	1,816,967
Net book value			
At 31 March 2025	7,978,802	80,064	8,058,866
At 31 March 2024	8,124,706	102,738	8,227,444

LEWES COMMUNITY SCREEN
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

12. Fixed asset investments

charitable company	Investment in subsidiary undertaking £	Listed investments £	Total £
Cost or valuation			
At 1 April 2024	1	3,867,228	3,867,229
Additions	-	1,347,404	1,347,404
Disposals	-	(1,099,728)	(1,099,728)
Revaluations	-	(103,537)	(103,537)
At 31 March 2025	<u>1</u>	<u>4,011,367</u>	<u>4,011,368</u>

The investment in subsidiary undertaking relates to 1 ordinary share of £1 in Lewes Community Screen (Trading) Limited (company number 10698777), representing 100% of the issued share capital of that company.

During the year Lewes Community Screen (Trading) Limited generated a profit of £nil (2024 - the same), comprising turnover of £1,252,817 (2024 - £1,223,009) less expenditure of £1,252,817 (2024 - £1,223,009). At 31 March 2025 Lewis Community Screen (Trading) Limited's net assets totalled £1 (2024 - the same), comprising total assets of £111,123 (2024 - £71,736) less total liabilities of £111,122 (2024 - £71,735).

13. Stocks

	Group 2025 £	Group 2024 £
Food and wet goods	<u>18,192</u>	<u>15,759</u>

LÉWES COMMUNITY SCREEN
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

14. Debtors

	Group 2025 £	Group 2024 £	Company 2025 £	Company 2024 £
Due within one year				
Trade debtors	6,094	11,711	6,094	11,711
Amount owed by group undertaking	-	-	63,693	23,300
Other debtors	117,378	293,309	117,378	293,309
Prepayments and accrued income	89,079	38,927	89,079	38,927
Tax recoverable	62,500	-	62,500	-
	<u>275,051</u>	<u>343,947</u>	<u>338,744</u>	<u>367,247</u>

15. Creditors: amounts falling due within one year

	Group 2025 £	Group 2024 £	Company 2025 £	Company 2024 £
Trade creditors	86,193	75,655	46,263	33,120
Other taxation and social security	65,974	64,490	64,875	64,490
Other creditors	4,789	4,474	4,789	4,474
Accruals	55,447	42,908	49,047	37,008
	<u>212,403</u>	<u>187,527</u>	<u>164,974</u>	<u>139,092</u>

16. Financial instruments

	Group 2025 £	Group 2024 £	Company 2025 £	Company 2024 £
Financial assets				
Financial assets measured at fair value through income and expenditure	907,102	647,413	814,171	591,436

Financial assets measured at fair value through income and expenditure comprise cash at bank and in hand.

LEWES COMMUNITY SCREEN
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

17. Statement of funds

Statement of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2025 £
Designated funds						
Fixed assets fund	8,227,443	-	-	(168,577)	-	8,058,866
General funds						
General fund	4,673,459	3,226,803	(3,150,790)	168,577	70,515	4,988,564
Total Unrestricted funds	12,900,902	3,226,803	(3,150,790)	-	70,515	13,047,430
Restricted funds						
Dementia Friendly Screenings	7,752	-	(2,837)	-	-	4,915
Food Waste Education	1,644	-	-	-	-	1,644
Mental Health on Film	3,966	-	-	-	-	3,966
Rascals Film Festival	-	1,400	(1,180)	-	-	220
	13,362	1,400	(4,017)	-	-	10,745
Total of funds	12,914,264	3,228,203	(3,154,807)	-	70,515	13,058,175

LEWES COMMUNITY SCREEN
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

17. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2024 £
Unrestricted funds						
Designated funds						
Fixed assets fund	8,363,665	-	-	(136,222)	-	8,227,443
General funds						
General fund	4,839,514	2,487,283	(3,066,956)	136,222	277,396	4,673,459
Total Unrestricted funds	13,203,179	2,487,283	(3,066,956)	-	277,396	12,900,902
Restricted funds						
Dementia Friendly Screenings	7,752	-	-	-	-	7,752
Food Waste Education	1,644	-	-	-	-	1,644
Mental Health on Film	3,966	-	-	-	-	3,966
Views of the Netherlands	-	1,189	(1,189)	-	-	-
Powell & Pressburger	-	2,500	(2,500)	-	-	-
	13,362	3,689	(3,689)	-	-	13,362
Total of funds	13,216,541	2,490,972	(3,070,645)	-	277,396	12,914,264

LEWES COMMUNITY SCREEN
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

17. Statement of funds (continued)

The designated fixed assets fund represents an amount set aside by the trustees equal to the net book value of the charitable company's intangible and tangible fixed assets.

The general fund represents the group's free reserves, after allowing for the designated fixed assets fund.

The transfer of £168,577 (2024 - £136,222) from the fixed assets fund to the general fund is an amount equal to the amortisation and depreciation charges relating to the year, net of the charitable company's expenditure on intangible and tangible fixed assets and subsequent disposals during the year.

The Mental Health on Film fund is supported by Film Hub North, and represents funding to enhance marketing plans and digital assets, and to create publicity opportunities to maximise audiences for the Young Film Programmers project.

The Dementia Friendly Screenings fund is supported by Lewes Town Council, and represents income and expenditure relating to the provision of screenings for people living with dementia in and around Lewes.

The Food Waster Education fund is supported by October Feast, an initiative that has now changed hands, and represents income and expenses relating to the running of an educational film production programme which is aimed at raising awareness about food wastage. As a result of the COVID-19 pandemic, the programme has been temporarily paused and will be restarted once it is considered safe enough for young people to resume working together at the Depot.

The Rascals Film Festival fund is supported by a donation from Lewes Town Council and is aimed at providing a year-round programme of world cinema screenings and activities designed for families to enjoy together.

The Views of the Netherlands fund is supported by the Embassy of the Kingdom of the Netherlands and represents funding to screen and host a Q&A of Dutch cinematography, namely *Shabu* and *Silence of the Tides*.

The Powell & Pressburger fund is supported by Film Hub South East (BFI Film Audience Network and the National Lottery) and represents funding to celebrate the careers of two British filmmakers, Michael Powell and Emeric Pressburger.

18. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Intangible fixed asset	8,058,866	-	8,058,866
Fixed asset investments	4,011,367	-	4,011,367
Current assets	1,189,600	10,745	1,200,345
Creditors due within one year	(212,403)	-	(212,403)
Total	13,047,430	10,745	13,058,175

LEWES COMMUNITY SCREEN
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

18. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Intangible fixed assets	8,227,444	-	8,227,444
Fixed asset investments	3,867,228	-	3,867,228
Current assets	993,757	13,362	1,007,119
Creditors due within one year	(187,527)	-	(187,527)
Total	12,900,902	13,362	12,914,264

19. Reconciliation of net movement in funds to net cash flow from operating activities

	Group 2025 £	Group 2024 £
Net income/expenditure for the year (as per Statement of Financial Activities)	143,911	(302,277)
Adjustments for:		
Depreciation charges	181,978	182,628
Gains on investments	(70,516)	(277,396)
Dividends, interests and rents from investments	(102,432)	(85,105)
Loss on the sale of fixed assets	3,251	359
Decrease/(increase) in stocks	(2,433)	852
Decrease in debtors	68,896	478,804
Increase in creditors	24,876	51,449
Net cash provided by operating activities	247,531	49,314

20. Analysis of cash and cash equivalents

	Group 2025 £	Group 2024 £
Cash in hand	907,102	647,413
Total cash and cash equivalents	907,102	647,413

LEWES COMMUNITY SCREEN
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

21. Analysis of changes in net debt

	At 1 April 2024	Cash flows	At 31 March 2025
	£	£	£
Cash at bank and in hand	647,413	259,689	907,102
	647,413	259,689	907,102

22. Pension commitments

The group operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and amounted to £23,870 (2024 - £25,551). Contributions totalling £4,483 (2024 - £4,169) were payable to the fund at the balance sheet date.

23. Related party transactions

Income from donations includes £510,000 (2024 - £nil) received from one of the charitable company's trustees.

Income from charitable activities includes £1,395 (2024 - £1,084), in exchange for catering and events services, received from one of the charitable company's trustees. The transaction was conducted on normal commercial terms and fully paid. No amounts were outstanding at the year end.

24. Controlling party and key management personnel

The charitable company is controlled by two of the trustees, who are its only members. Whilst the trustees are responsible for the overall management of the charitable company, as detailed in the trustees' report, the day-to-day running of the charity is delegated to the administrator, one of the organisation's employees.

25. Principal subsidiaries

The following was a subsidiary undertaking of the charitable company:

The financial results of the subsidiary for the year were:

26. General information

Lewes Community Screen is a charitable company incorporated and registered in England and Wales. Its registered office address is 18 Keere Street, Lewes, East Sussex, BN7 1TY.

LEWES COMMUNITY SCREEN
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

27. Judgements in applying accounting policies and key sources of estimation uncertainty

In the application of the charitable company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods. However, there are no judgements or assumptions that have a significant risk of causing material adjustment.

LEWES COMMUNITY SCREEN

England & Wales - Charity number 1150757

Accounts

Registered number: 8298751
Charity number: 1150757



LEWES COMMUNITY SCREEN

(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

LEWES COMMUNITY SCREEN
(A company limited by guarantee)

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LEWES COMMUNITY SCREEN
(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITABLE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2024

Trustees	Robert Norman Senior, Chair Sarah Frances Hunter Jeremy Neil Page Richard Stephen Powell Mikey Elizabeth Cuddihy
Company registered number	8298751
Charity registered number	1150757
Registered office	18 Keere Street Lewes East Sussex BN7 1TY
Principal operating office	Depot Pinwell Road Lewes East Sussex BN7 2JS
Investment advisors	R.C. Brown 1 The Square Temple Quay Bristol BS1 6DG
Independent auditors	Griffin Stone Moscrop & Co Chartered Accountants 21-27 Lamb's Conduit Street London WC1N 3GS
Bankers	Bank of Scotland plc 155 Bishopsgate London EC2M 3YB
Solicitors	Stone King LLP Boundary House 91 Charterhouse Street London EC1M 6HR

LEWES COMMUNITY SCREEN
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024

The trustees who are also the directors of the charitable company, present their annual report together with the audited financial statements of the charitable company for the 1 April 2023 to 31 March 2024. The annual report also serves the purposes of a directors' report under company law. The trustees confirm that the annual report and financial statements comply with the current statutory requirements, the Charities Act 2011, the Companies Act 2006, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The charitable company also operates under the names Depot and The Depot Cinema.

Objectives and activities

a. Policies and objectives

In setting objectives and planning for activities, the trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

By operating a community cinema the charitable company will advance education in the knowledge, understanding and appreciation of the arts, particularly the art of film and allied visual techniques, in particular for the benefit of the inhabitants of the town of Lewes and the surrounding area.

b. Strategies for achieving objectives

The Depot cinema offers an extensive programme of films and events which appeal to all age groups. The venue is regarded as the most environmentally sound in the UK and has won awards for design and disability access, encouraging many elderly people to visit. Ticket prices are generally maintained at a low level, especially for under 25s, which encourages young people to visit the cinema on a regular basis. The Depot also offers a range of educational courses and actively participates in a range of community events, working often with local charities.

Strategic report

Achievements and performance

a. Key performance indicators

The trustees do not use key performance indicators in the traditional sense to measure the performance of the group; rather the following objectives are set:

1. To operate a community cinema/arts venue, as close to full capacity as possible, to enhance the availability of the arts in Lewes and in East Sussex in general;
2. To operate the cinema and a programme of events without financial loss while maintaining a wide ranging programme and low ticket prices; and
3. To operate a café-bar trading subsidiary to generate additional funds. To date this has not been achieved and the community venue has been supported by private donations. The goal is to make the trading subsidiary profitable enough to reduce or eliminate the need for private donations.

LEWES COMMUNITY SCREEN
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Strategic report (continued)

Achievements and performance (continued)

b. Review of activities

During the year the group received donations, sponsorship and grants of £4,412 and community cinema operations generated income of £1,178,446. Income generated by the subsidiary company in operating the bar and restaurant amounted to £1,223,009.

Expenditure incurred by the group totalled £3,070,645, of which £1,223,009 related to the subsidiary company.

The group's net expenditure for the year amounted to £302,277.

c. Fundraising activities and income generation

The group does not carry out significant fundraising activities.

d. Duty to promote the success of the charitable company to achieve its charitable purposes

The trustees have throughout the year acted individually and collectively in the best interests of the charitable company and all its stakeholders. Specifically, the trustees have established and maintained a code of conduct and strategy which promotes the short and longer-term interests of all stakeholders, including beneficiaries, employees and customers. The strategy of the board has been designed to ensure the current and future success of the charitable company, whilst respecting and promoting its responsibilities within the film industry and wider social community.

Financial review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the group has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The group has a reserve (currently around £4,000,000) invested with RC Brown Investments Limited who have an ethical low-risk investment strategy. The funds exist to support future capital investments. The reserves policy is reviewed annually.

c. Principal risks and uncertainties

The cinema/arts venue is well established in the area and has proved extremely popular. Therefore the trustees do not envisage any risks to trading performance.

d. Principal funding

Principal funding has come from one individual.

LEWES COMMUNITY SCREEN
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Structure, governance and management

a. Constitution

Lewes Community Screen is registered as a charitable company and is constituted under a trust deed dated 19 November 2012, becoming a registered charity on 8 February 2013, number 1150757.

The principal object of the charitable company is to operate a community cinema.

b. Methods of appointment or election of trustees

The management of the Group and the charitable company is the responsibility of the trustees who are elected under the terms of the trust deed. Trustees are selected on the basis of the relevance of their professional knowledge and experience relevant to the charitable company's activities.

c. Organisational structure and decision-making policies

Significant decisions relating to the charitable company's operations, activities, systems and controls are made by the trustees, who meet in person on a regular basis and communicate through electronic means as and when necessary. The trustees have delegated the day-to-day running of the charitable company to its administrator, one of the charitable company's employees, whose remuneration package is decided upon by the trustees based on their knowledge of those provided by similar entities.

d. Policies adopted for the induction and training of trustees

Newly appointed trustees receive advice, as an induction, on the objectives, activities and plans of the charitable company and on trustee responsibilities (in particular through provision of the Charity Commission's publication *The Essential Trustee: What you need to know*).

e. Pay policy for key management personnel

Remuneration of key staff is benchmarked against typical rates of pay in the arts and hospitality industries. These are researched by the HR team on a regular basis.

f. Risk management

The trustees have assessed the major risks to which the Group and the charitable company are exposed, in particular those related to the operations and finances of the Group and the charitable company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

LEWES COMMUNITY SCREEN
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Plans for future periods

Future developments

The operation of the Depot continues to be a great success. Since opening in May 2017 It has been one of the most successful cinemas in the UK in terms of seat bookings and community engagement and is one of the most eco cinemas in the world.

Along with typical popular mainstream films The Depot operates a wide ranging programme which includes many world cinema releases that highlight significant social and political issues, and it hosts a number of special events and festivals. It is far less reliant on blockbuster releases than most cinemas and experiences good attendances across most films. It has become a highly popular community hub for Lewes and customers visit from across Sussex.

Film audiences have now returned to strong levels after the aftermath of the Covid outbreak and "tentpole" films such as Paddington, Wicked and Gladiator 2 have brought in strong audiences. But the Depot has also seen good attendances for smaller independent films including regional productions. It continues to be an inclusive good value destination in line with its charitable aims. The cafe-bar restaurant has also performed well with a focus on margins and profitability.

The Trustees are confident that the Depot will continue to operate as a highly successful and popular venue whilst also meeting its charitable objectives.

Statement of trustees' responsibilities

The trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for preparing the trustees' report including the strategic report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial . Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Group and the charitable company and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Group and the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the Group and the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Group and the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

LEWES COMMUNITY SCREEN
(A company limited by guarantee)


TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Disclosure of information to auditors

Each of the persons who are trustees at the time when this trustees' report is approved has confirmed that:

- so far as that trustee is aware, there is no relevant audit information of which the charitable group's auditors are unaware, and
- that trustee has taken all the steps that ought to have been taken as a trustee in order to be aware of any relevant audit information and to establish that the charitable group's auditors are aware of that information.

Approved by order of the members of the board of trustees and signed on their behalf by:



.....
Robert Norman Senior
Trustee

Date: 19 December 2024

LEWES COMMUNITY SCREEN
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF LEWES COMMUNITY SCREEN

Opinion

We have audited the financial statements of Lewes Community Screen (the 'parent charitable company') and its subsidiary company (the 'group') for the year ended 31 March 2024 which comprise the consolidated statement of financial activities, the consolidated balance sheet, the charitable company balance sheet, the consolidated statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the parent charitable company's affairs as at 31 March 2024 and of the Group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

LEWES COMMUNITY SCREEN
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF LEWES COMMUNITY SCREEN
(CONTINUED)

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditors' report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report including the group strategic report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the trustees' report and the group strategic report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report including the group strategic report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

LEWES COMMUNITY SCREEN
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF LEWES COMMUNITY SCREEN
(CONTINUED)

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

LEWES COMMUNITY SCREEN
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF LEWES COMMUNITY SCREEN
(CONTINUED)

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management and those charged with governance;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance;
- Performing audit work over the risk of management override of controls, including testing of journal entries; and
- other adjustments for appropriateness, evaluating the rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the Group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we

LEWES COMMUNITY SCREEN
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF LEWES COMMUNITY SCREEN
(CONTINUED)

identify during our audit.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Robert Smith (senior statutory auditor)

for and on behalf of

Griffin Stone Moscrop & Co

Chartered Accountants

Statutory Auditors

21-27 Lamb's Conduit Street

London

WC1N 3GS

Date: 6/1/2025

LEWES COMMUNITY SCREEN
(A company limited by guarantee)

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2024**

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations, sponsorship and grants	2	723	3,689	4,412	1,251,245
Operation of a community cinema	3	1,178,446	-	1,178,446	975,651
Income from subsidiary company		1,223,009	-	1,223,009	1,081,701
Investments	4	85,105	-	85,105	87,353
Total income		2,487,283	3,689	2,490,972	3,395,950
Expenditure on:					
Raising funds:	5				
Expenditure on subsidiary company		1,223,009	-	1,223,009	1,081,701
Investment management costs		24,447	-	24,447	78
Charitable activities	6	1,819,500	3,689	1,823,189	1,645,652
Total expenditure		3,066,956	3,689	3,070,645	2,727,431
Net (expenditure)/income before net gains/(losses) on investments		(579,673)	-	(579,673)	668,519
Net gains/(losses) on investments		277,396	-	277,396	(514,755)
Net movement in funds		(302,277)	-	(302,277)	153,764
Reconciliation of funds:					
Total funds brought forward		13,203,179	13,362	13,216,541	13,062,777
Net movement in funds		(302,277)	-	(302,277)	153,764
Total funds carried forward		12,900,902	13,362	12,914,264	13,216,541

LEWES COMMUNITY SCREEN
(A company limited by guarantee)
REGISTERED NUMBER: 8298751

CONSOLIDATED BALANCE SHEET
AS AT 31 MARCH 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	11	8,227,444	8,363,665
Investments	12	3,867,228	3,341,601
		<u>12,094,672</u>	<u>11,705,266</u>
Current assets			
Stocks	13	15,759	16,611
Debtors	14	343,947	822,751
Cash at bank and in hand		647,413	807,991
		<u>1,007,119</u>	<u>1,647,353</u>
Creditors: amounts falling due within one year	15	<u>(187,527)</u>	<u>(136,078)</u>
Net current assets		819,592	1,511,275
Net assets		<u>12,914,264</u>	<u>13,216,541</u>
Charity funds			
Restricted funds	17	13,362	13,362
Unrestricted funds	17	12,900,902	13,203,179
Total funds		<u>12,914,264</u>	<u>13,216,541</u>

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the trustees and signed on their behalf by:



.....
Robert Norman Senior
Trustee

Date: 19 December 2024

The notes on pages 16 to 35 form part of these financial statements.

LEWES COMMUNITY SCREEN
 (A company limited by guarantee)
 REGISTERED NUMBER: 8298751


CHARITABLE COMPANY BALANCE SHEET
 AS AT 31 MARCH 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	11	8,227,444	8,363,665
Investments	12	3,867,229	3,341,602
		<u>12,094,673</u>	<u>11,705,267</u>
Current assets			
Debtors	14	367,247	890,211
Cash at bank and in hand		591,436	712,930
		<u>958,683</u>	<u>1,603,141</u>
Creditors: amounts falling due within one year	15	(139,092)	(91,867)
Net current assets		<u>819,591</u>	<u>1,511,274</u>
Net assets		<u><u>12,914,264</u></u>	<u><u>13,216,541</u></u>
Charity funds			
Restricted funds	17	-	13,362
Unrestricted funds	17	12,914,264	13,203,179
Total funds		<u><u>12,914,264</u></u>	<u><u>13,216,541</u></u>

The charitable company's net movement in funds for the year was £(302,277) (2023 - £153,764).

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the trustees and signed on their behalf by:



Robert Norman Senior
 Trustee

Date: 19 December 2024

The notes on pages 16 to 35 form part of these financial statements.

LEWES COMMUNITY SCREEN
(A company limited by guarantee)

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2024

	Note	2024 £	2023 £
Cash flows from operating activities			
Net cash provided by operating activities	19	49,314	(19,596)
Cash flows from investing activities			
Dividends, interests and rents from investments		85,105	87,353
Purchase of tangible fixed assets		(46,766)	(109,901)
Proceeds from sale of investments		4,197,450	505,938
Purchase of investments		(4,445,681)	(87,353)
Net cash (used in)/provided by investing activities		(209,892)	396,037
Change in cash and cash equivalents in the year		(160,578)	376,441
Cash and cash equivalents at the beginning of the year		807,991	431,550
Cash and cash equivalents at the end of the year	20	647,413	807,991

The notes on pages 16 to 35 form part of these financial statements

LEWES COMMUNITY SCREEN
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the charitable company, and are rounded to the nearest £1.

The preparation of financial statements in compliance with the Charities SORP (FRS 102) and FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the charitable company's accounting policies (see Note 26).

Lewes Community Screen meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The consolidated statement of financial activities (SOFA) and consolidated balance sheet consolidate the financial statements of the charitable company and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

The charitable company has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own statement of financial activities in these financial statements.

1.2 Company status

Lewes Community Screen is a company limited by guarantee. The members of the charitable company are two of the trustees named on page 1. In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to £1 per member of the charitable company.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

LEWES COMMUNITY SCREEN
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. Accounting policies (continued)

1.4 Income

Income is recognised at the fair value of consideration received or receivable for donations and the sale of goods and services to customers in the ordinary nature of business.

Income generated by the parent company includes ticket sales, income from private screenings, and income from running courses and workshops (excluding value added tax). Ticket sales and income from private screenings are recognised as the film is shown. Income from running courses is recognised in the period to which it relates.

Income generated by the subsidiary company includes sales of food and beverages (excluding value added tax). All income generated by the subsidiary company is recognised at the point of sale.

Grants are included in the consolidated statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charitable company.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and governance costs are costs incurred on the charitable company's operations, including support costs and costs relating to the governance of the company.

LEWES COMMUNITY SCREEN
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. Accounting policies (continued)

1.6 Going concern

The Depot continues as a highly popular and important community hub in Lewes. Following the post-Covid resurgence of cinema, attendances have been strong and the Depot's audiences are much higher than the national average. The trading subsidiary continues to improve margins. A popular range of private and public events have continued to boost income. The Trustees feel confident that the Depot will continue as a highly successful going concern and as a well-regarded arts and community asset in Lewes and, and have therefore deem it appropriate to prepare the financial statements on a going concern basis.

The trustees do not consider that a material uncertainty about the going concern status exists. In making this assessment the trustees have considered the likely operating and trading conditions for a period of twelve months from the date of approving these financial statements.

1.7 Basis of consolidation

The financial statements consolidate the financial statements of Lewes Community Screen and its subsidiary company.

The charitable company has taken advantage of the exemption contained within section 408 of the Companies Act 2006 not to present its own income and expenditure account.

The net expenditure (2023 - income) for the year dealt with in the financial statements of the charitable company was £302,277 (2023 - £153,764).

1.8 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the consolidated statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the consolidated statement of financial activities as the related expenditure is incurred.

LEWES COMMUNITY SCREEN
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. Accounting policies (continued)

1.9 Tangible fixed assets and depreciation

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment.

At each reporting date the charitable company assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is provided at rates calculated to write off the cost of tangible fixed assets, less their estimated residual values, over their expected useful lives on the following bases:

Freehold property	- 2% straight line
Equipment	- 25% straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the consolidated statement of financial activities.

1.10 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charitable company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1.11 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the consolidated statement of financial activities.

Investments in subsidiaries are valued at cost less provision for impairment.

1.12 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

1.13 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

LEWES COMMUNITY SCREEN
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. Accounting policies (continued)

1.14 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.15 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charitable company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the consolidated statement of financial activities as a finance cost.

1.16 Financial instruments

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.17 Pensions

The Group operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Group to the fund in respect of the year.

LEWES COMMUNITY SCREEN
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

2. Income from donations, sponsorship and grants

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Donations and sponsorship	723	-	723	1,250,330
Grants	-	3,689	3,689	915
Total 2024	723	3,689	4,412	1,251,245
Total 2023	1,250,330	915	1,251,245	

3. Income from charitable activities

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Operation of a community cinema	1,178,446	1,178,446	975,651
Total 2024	1,178,446	1,178,446	975,651
Total 2023	975,651	975,651	

LEWES COMMUNITY SCREEN
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

4. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from local listed investments	68,164	68,164	87,353
Bank and other interest	16,941	16,941	-
Total 2024	<u>85,105</u>	<u>85,105</u>	<u>87,353</u>
Total 2023	<u>87,353</u>	<u>87,353</u>	

5. Investment management costs

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Investment management fees	24,447	24,447	78
Total 2024	<u>24,447</u>	<u>24,447</u>	<u>78</u>
Total 2023	<u>78</u>	<u>78</u>	

LEWES COMMUNITY SCREEN
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
Operation of a community cinema	1,819,500	3,689	1,823,189	1,645,652
Total 2024	1,819,500	3,689	1,823,189	1,645,652
Total 2023	1,644,737	915	1,645,652	

Summary by expenditure type

	Staff costs 2024 £	Depreciation 2024 £	Other costs 2024 £	Total 2024 £	Total 2023 £
Operation of a community cinema	655,720	182,628	984,841	1,823,189	1,645,652
Total 2023	606,136	158,407	881,109	1,645,652	

LEWES COMMUNITY SCREEN
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

7. Expenditure on general charitable activities

	Activities undertaken directly 2024 £	Grant funding of activities 2024 £	Support costs 2024 £	Total funds 2024 £	Total funds 2023 £
Operation of a community cinema	1,196,572	4,622	621,995	1,823,189	1,645,652
Total 2023	983,295	3,077	659,280	1,645,652	

Analysis of direct costs

	Operation of a community cinema 2024 £	Total funds 2024 £	Total funds 2023 £
Staff costs	611,558	611,558	489,485
Operating expenses	28,074	28,074	66,303
Film and other direct expenses	485,773	485,773	375,034
Ticket processing charges	46,629	46,629	28,862
Confectionery, catering etc	24,538	24,538	23,611
	1,196,572	1,196,572	983,295

LEWES COMMUNITY SCREEN
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

7. Expenditure on general charitable activities (continued)

Analysis of support costs

	Operation of a community cinema 2024 £	Total funds 2024 £	Total funds 2023 £
Staff costs	44,162	44,162	116,651
Website hosting and maintenance	182,628	182,628	158,407
Advertising and promotion	11,852	11,852	6,525
Legal and professional fees	5,762	5,762	-
Insurance	32,591	32,591	33,980
Professional fees	31,333	31,333	34,901
Audit and accountancy fees	15,573	15,573	13,093
General office expenses	10,707	10,707	11,683
Bank charges	2,173	2,173	2,284
Entertainment	861	861	1,920
Light and heat	128,343	128,343	106,116
Telephone and internet	5,391	5,391	6,564
Repairs and maintenance	46,528	46,528	69,917
Cleaning	57,752	57,752	53,058
IT software and consumables	20,856	20,856	15,659
Staff training and recruitment	3,632	3,632	7,976
Amortisation	11,286	11,286	11,414
Travel	3,006	3,006	2,649
Loss on disposal of fixed assets	359	359	3
Auditors' remuneration - audit	7,200	7,200	6,480
	<u>621,995</u>	<u>621,995</u>	<u>659,280</u>

LEWES COMMUNITY SCREEN
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

8. Trustees' remuneration and expenses

During the year, no trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 March 2024, no trustee expenses have been incurred (2023 - £NIL).

9. Auditors' remuneration

Auditors' remuneration of the group comprises audit fees of £11,100 (2023 - £8,700) and accountancy and payroll charges etc of £18,173 (2023 - £16,273).

Auditors' remuneration of the company comprises an audit fee of £7,200 (2023 - £6,480) and accountancy and payroll charges etc of £15,573 (2023 - £13,093).

10. Staff costs

	Group 2024 £	Group 2023 £	Company 2024 £	Company 2023 £
Wages and salaries	1,223,735	1,099,763	582,318	543,306
Social security costs	91,558	80,681	47,851	40,594
Other pension costs	25,551	22,236	25,551	22,236
	1,340,844	1,202,680	655,720	606,136

All employees are employed by the charitable company. However, staff costs specifically relating to the trading subsidiary are recharged by the charitable company to the trading subsidiary under a Shared Resources Agreement. During the year, such costs amounted to £685,124 (2023 - £596,544) and have been netted off in arriving at the figures in the "Company" columns above.

The average number of persons employed by the charitable company during the year was as follows:

	Group 2024 No.	Group 2023 No.
Administration and management	25	24
Bar and restaurant	44	46
	69	70

No employee received remuneration amounting to more than £60,000 in either year.

Key management personnel, considered to be the board of Trustees and the Creative Director, received total remuneration in the year, including employee benefits, of £64,700 (2023 - £64,169).

LEWES COMMUNITY SCREEN
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

11. Tangible fixed assets

Group and Company

	Freehold property £	Equipment etc £	Total £
Cost			
At 1 April 2023	9,113,514	743,190	9,856,704
Additions	-	46,766	46,766
Disposals	-	(15,166)	(15,166)
At 31 March 2024	<u>9,113,514</u>	<u>774,790</u>	<u>9,888,304</u>
Depreciation			
At 1 April 2023	842,905	650,134	1,493,039
Charge for the year	145,903	36,725	182,628
On disposals	-	(14,807)	(14,807)
At 31 March 2024	<u>988,808</u>	<u>672,052</u>	<u>1,660,860</u>
Net book value			
At 31 March 2024	<u><u>8,124,706</u></u>	<u><u>102,738</u></u>	<u><u>8,227,444</u></u>
At 31 March 2023	<u><u>8,270,609</u></u>	<u><u>93,056</u></u>	<u><u>8,363,665</u></u>

LEWES COMMUNITY SCREEN
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

12. Fixed asset investments

charitable company	Investment in subsidiary undertaking £	Listed investments £	Total £
Cost or valuation			
At 1 April 2023	1	3,341,601	3,341,602
Additions	-	4,451,369	4,451,369
Disposals	-	(4,132,070)	(4,132,070)
Revaluations	-	206,328	206,328
At 31 March 2024	<u>1</u>	<u>3,867,228</u>	<u>3,867,229</u>

The investment in subsidiary undertaking relates to 1 ordinary share of £1 in Lewes Community Screen (Trading) Limited (company number 10698777), representing 100% of the issued share capital of that company.

During the year Lewes Community Screen (Trading) Limited generated a profit of £nil (2023 - the same), comprising turnover of £1,223,009 (2023 - £1,081,701) less expenditure of £1,223,009 (2023 - £1,081,701). At 31 March 2024 Lewis Community Screen (Trading) Limited's net assets totalled £1 (2022 - the same), comprising total assets of £71,736 (2023 - £111,672) less total liabilities of £71,735 (2023 - £111,671).

13. Stocks

	Group 2024 £	Group 2023 £
Food and wet goods	<u>15,759</u>	<u>16,611</u>

LEWES COMMUNITY SCREEN
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

14. Debtors

	Group 2024 £	Group 2023 £	Company 2024 £	Company 2023 £
Due within one year				
Trade debtors	11,711	6,331	11,711	6,331
Amount owed by group undertaking	-	-	23,300	67,460
Other debtors	293,309	539,144	293,309	539,144
Prepayments and accrued income	38,927	27,276	38,927	27,276
Tax recoverable	-	250,000	-	250,000
	<u>343,947</u>	<u>822,751</u>	<u>367,247</u>	<u>890,211</u>

15. Creditors: amounts falling due within one year

	Group 2024 £	Group 2023 £	Company 2024 £	Company 2023 £
Trade creditors	75,655	62,879	33,120	23,968
Other taxation and social security	64,490	25,514	64,490	25,514
Other creditors	4,474	7,699	4,474	7,699
Accruals	42,908	39,986	37,008	34,686
	<u>187,527</u>	<u>136,078</u>	<u>139,092</u>	<u>91,867</u>

16. Financial instruments

	Group 2024 £	Group 2023 £	Company 2024 £	Company 2023 £
Financial assets				
Financial assets measured at fair value through income and expenditure	647,413	807,991	591,436	712,930

Financial assets measured at fair value through income and expenditure comprise cash at bank and in hand (2023 - the same).

LEWES COMMUNITY SCREEN
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

17. Statement of funds

Statement of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2024 £
Designated funds						
Fixed assets fund	8,363,665	-	-	(136,222)	-	8,227,443
General funds						
General fund	4,839,514	2,487,283	(3,066,956)	136,222	277,396	4,673,459
Total Unrestricted funds	13,203,179	2,487,283	(3,066,956)	-	277,396	12,900,902
Restricted funds						
Dementia Friendly Screenings	7,752	-	-	-	-	7,752
Food Waste Education	1,644	-	-	-	-	1,644
Mental Health on Film	3,966	-	-	-	-	3,966
Views of the Netherlands	-	1,189	(1,189)	-	-	-
Powell & Pressburger	-	2,500	(2,500)	-	-	-
	13,362	3,689	(3,689)	-	-	13,362
Total of funds	13,216,541	2,490,972	(3,070,645)	-	277,396	12,914,264

LEWES COMMUNITY SCREEN
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

17. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2023 £
Unrestricted funds						
Designated funds						
Fixed assets fund	8,412,174	-	-	(48,509)	-	8,363,665
General funds						
General fund	4,637,241	3,395,035	(2,726,516)	48,509	(514,755)	4,839,514
Total Unrestricted funds	<u>13,049,415</u>	<u>3,395,035</u>	<u>(2,726,516)</u>	<u>-</u>	<u>(514,755)</u>	<u>13,203,179</u>
Restricted funds						
Dementia Friendly Screenings	7,752	-	-	-	-	7,752
Food Waste Education	1,644	-	-	-	-	1,644
Mental Health on Film	3,966	-	-	-	-	3,966
Memorial Bench	-	915	(915)	-	-	-
	<u>13,362</u>	<u>915</u>	<u>(915)</u>	<u>-</u>	<u>-</u>	<u>13,362</u>
Total of funds	<u><u>13,062,777</u></u>	<u><u>3,395,950</u></u>	<u><u>(2,727,431)</u></u>	<u><u>-</u></u>	<u><u>(514,755)</u></u>	<u><u>13,216,541</u></u>

LEWES COMMUNITY SCREEN
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

17. Statement of funds (continued)

The designated fixed assets fund represents an amount set aside by the trustees equal to the net book value of the charitable company's intangible and tangible fixed assets.

The general fund represents the group's free reserves, after allowing for the designated fixed assets fund.

The transfer of £136,222 (2023 - £48,509) from the fixed assets fund to the general fund is an amount equal to the amortisation and depreciation charges relating to the year, net of the charitable company's expenditure on intangible and tangible fixed assets and subsequent disposals during the year.

The Mental Health on Film fund is supported by Film Hub North, and represents funding to enhance marketing plans and digital assets, and to create publicity opportunities to maximise audiences for the Young Film Programmers project.

The Dementia Friendly Screenings fund is supported by Lewes Town Council, and represents income and expenditure relating to the provision of screenings for people living with dementia in and around Lewes.

The Food Education fund is supported by October Feast, an initiative that has now changed hands, and represents income and expenses relating to the running of an educational film production programme which is aimed at raising awareness about food wastage. As a result of the COVID-19 pandemic, the programme has been temporarily paused and will be restarted once it is considered safe enough for young people to resume working together at the Depot.

The Views of the Netherlands fund is supported by the Embassy of the Kingdom of the Netherlands and represents funding to screen and host a Q&A of Dutch cinematography, namely *Shabu* and *Silence of the Tides*.

The Powell & Pressburger fund is supported by Film Hub South East (BFI Film Audience Network and the National Lottery) and represent funding to celebrate the careers of two British filmmakers, Michael Powell and Emeric Pressburger.

The Memorial bench fund is supported by a donation towards the installation of a memorial bench in the Depot's garden.

LEWES COMMUNITY SCREEN
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

18. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Intangible fixed asset	8,227,444	-	8,227,444
Fixed asset investments	3,867,228	-	3,867,228
Current assets	993,757	13,362	1,007,119
Creditors due within one year	(187,527)	-	(187,527)
Total	12,900,902	13,362	12,914,264

Analysis of net assets between funds - prior period

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Intangible fixed assets	8,363,665	-	8,363,665
Fixed asset investments	3,341,601	-	3,341,601
Current assets	1,633,991	13,362	1,647,353
Creditors due within one year	(136,078)	-	(136,078)
Total	13,203,179	13,362	13,216,541

LEWES COMMUNITY SCREEN
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

19. Reconciliation of net movement in funds to net cash flow from operating activities

	Group 2024 £	Group 2023 £
Net income/expenditure for the period (as per Statement of Financial Activities)	(302,277)	153,764
Adjustments for:		
Depreciation charges	182,628	158,407
(Gains)/losses on investments	(277,396)	514,755
Dividends, interests and rents from investments	(85,105)	(87,353)
Loss on the sale of fixed assets	359	3
Decrease/(increase) in stocks	852	(3,392)
Decrease/(increase) in debtors	478,804	(779,846)
Increase in creditors	51,449	24,066
Net cash provided by/(used in) operating activities	49,314	(19,596)

20. Analysis of cash and cash equivalents

	Group 2024 £	Group 2023 £
Cash in hand	647,413	807,991
Total cash and cash equivalents	647,413	807,991

21. Analysis of changes in net debt

	At 1 April 2023 £	Cash flows £	At 31 March 2024 £
Cash at bank and in hand	807,991	(160,578)	647,413
	807,991	(160,578)	647,413

LEWES COMMUNITY SCREEN
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

22. Pension commitments

The group operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and amounted to £25,551 (2023 - £22,236). Contributions totalling £4,169 (2023 - £7,114) were payable to the fund at the balance sheet date.

23. Controlling party and key management personnel

The charitable company is controlled by two of the trustees, who are its only members. Whilst the trustees are responsible for the overall management of the charitable company, as detailed in the trustees' report, the day-to-day running of the charity is delegated to the administrator, one of the organisation's employees.

24. General information

Lewes Community Screen is a charitable company incorporated and registered in England and Wales. Its registered office address is 18 Keere Street, Lewes, East Sussex, BN7 1TY.

25. Judgements in applying accounting policies and key sources of estimation uncertainty

In the application of the charitable company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods. However, there are no judgements or assumptions that have a significant risk of causing material adjustment.

LEWES COMMUNITY SCREEN

England & Wales - Charity number 1150757

Accounts

Registered number: 8298751
Charity number: 1150757



LEWES COMMUNITY SCREEN

(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023



LEWES COMMUNITY SCREEN
(A company limited by guarantee)

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LEWES COMMUNITY SCREEN
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITABLE COMPANY, ITS TRUSTEES AND
ADVISERS
FOR THE YEAR ENDED 31 MARCH 2023**

Trustees	Robert Norman Senior, Chair Sarah Frances Hunter Jeremy Neil Page Richard Stephen Powell (appointed 20 March 2023) Mikey Elizabeth Cuddihy Jennifer Leeburn (resigned 20 March 2023)
Company registered number	8298751
Charity registered number	1150757
Registered office	18 Keere Street Lewes East Sussex BN7 1TY
Principal operating office	Depot Pinwell Road Lewes East Sussex BN7 2JS
Investment advisors	R.C. Brown 1 The Square Temple Quay Bristol BS1 6DG
Independent auditors	Griffin Stone Moscrop & Co Chartered Accountants 21-27 Lamb's Conduit Street London WC1N 3GS
Bankers	Bank of Scotland plc 155 Bishopsgate London EC2M 3YB
Solicitors	Stone King LLP Boundary House 91 Charterhouse Street London EC1M 6HR

LEWES COMMUNITY SCREEN
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023

The trustees who are also the directors of the charitable company, present their annual report together with the audited financial statements of the group and the company for the 1 April 2022 to 31 March 2023. The annual report also serves the purposes of a directors' report under company law. The trustees confirm that the annual report and financial statements comply with the current statutory requirements, the Charities Act 2011, the Companies Act 2006, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The charitable company also operates under the names Depot and The Depot Cinema.

Objectives and activities

a. Policies and objectives

In setting objectives and planning for activities, the trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

By operating a community cinema the charitable company will advance education in the knowledge, understanding and appreciation of the arts, particularly the art of film and allied visual techniques, in particular for the benefit of the inhabitants of the town of Lewes and the surrounding area.

b. Strategies for achieving objectives

The Depot cinema offers an extensive programme of films and events which appeal to all age groups. The venue is regarded as the most environmentally sound in the UK and has won awards for design and disability access, encouraging many elderly people to visit. Ticket prices are generally maintained at a low level, especially for under 25s, which encourages young people to visit the cinema on a regular basis. The Depot also offers a range of educational courses and actively participates in a range of community events, working often with local charities.

Strategic report

Achievements and performance

a. Key performance indicators

The trustees do not use key performance indicators in the traditional sense to measure the performance of the group; rather the following objectives are set:

1. To operate a community cinema/arts venue, as close to full capacity as possible, to enhance the availability of the arts in Lewes and in East Sussex in general;
2. To operate the cinema and a programme of events without financial loss while maintaining a wide ranging programme and low ticket prices; and
3. To operate a café-bar trading subsidiary to generate additional funds. To date this has not been achieved and the community venue has been supported by private donations. The goal is to make the trading subsidiary profitable enough to reduce or eliminate the need for private donations.

LEWES COMMUNITY SCREEN
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Strategic report (continued)

Achievements and performance (continued)

b. Review of activities

During the year the group received donations, sponsorship and grants of £1,251,245 and community cinema operations generated income of £975,651. Income generated by the subsidiary company in operating the bar and restaurant amounted to £1,081,701.

Expenditure incurred by the group totalled £2,727,431, of which £1,081,701 related to the subsidiary company.

The group's net income for the year amounted to £153,764.

c. Fundraising activities and income generation

The group does not carry out significant fundraising activities.

d. Duty to promote the success of the charitable company to achieve its charitable purposes

The trustees have throughout the year acted individually and collectively in the best interests of the charitable company and all its stakeholders. Specifically, the trustees have established and maintained a code of conduct and strategy which promotes the short and longer-term interests of all stakeholders, including beneficiaries, employees and customers. The strategy of the board has been designed to ensure the current and future success of the charitable company, whilst respecting and promoting its responsibilities within the film industry and wider social community.

Financial review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the group has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The group has a reserve (currently around £4,000,000) invested with RC Brown Investments Limited who have an ethical low-risk investment strategy. The funds exist to support future capital investments. The reserves policy is reviewed annually.

c. Principal risks and uncertainties

The cinema/arts venue is well established in the area and has proved extremely popular. Therefore the trustees do not envisage any risks to trading performance.

d. Principal funding

Principal funding has come from one individual.

LEWES COMMUNITY SCREEN
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Structure, governance and management

a. Constitution

Lewes Community Screen is registered as a charitable company and is constituted under a trust deed dated 19 November 2012, becoming a registered charity on 8 February 2013, number 1150757.

The principal object of the charitable company is to operate a community cinema.

b. Methods of appointment or election of trustees

The management of the Group and the charitable company is the responsibility of the trustees who are elected under the terms of the trust deed. Trustees are selected on the basis of the relevance of their professional knowledge and experience relevant to the charitable company's activities.

c. Organisational structure and decision-making policies

Significant decisions relating to the charitable company's operations, activities, systems and controls are made by the trustees, who meet in person on a regular basis and communicate through electronic means as and when necessary. The trustees have delegated the day-to-day running of the charitable company to its administrator, one of the charitable company's employees, whose remuneration package is decided upon by the trustees based on their knowledge of those provided by similar entities.

d. Policies adopted for the induction and training of trustees

Newly appointed trustees receive advice, as an induction, on the objectives, activities and plans of the charitable company and on trustee responsibilities (in particular through provision of the Charity Commission's publication *The Essential Trustee: What you need to know*).

e. Pay policy for key management personnel

Remuneration of key staff is benchmarked against typical rates of pay in the arts and hospitality industries. These are researched by the HR team on a regular basis.

f. Risk management

The trustees have assessed the major risks to which the Group and the charitable company are exposed, in particular those related to the operations and finances of the Group and the charitable company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

LEWES COMMUNITY SCREEN
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Plans for future periods

Future developments

The operation of the Depot continues to be a great success. Since opening in May 2017 850,000 tickets have been sold and 2,550 films screened. It is one of the most successful cinemas in the UK in terms of seat bookings and community engagement and is one of the most eco cinemas in the world.

The Depot operates a wide ranging programme which includes many world cinema releases that highlight significant social and political issues, and it hosts a number of special events and festivals. It is far less reliant on blockbuster releases than most cinemas and experiences good attendances across most films.

Cinemas globally have faced challenges due to the rise of domestic streaming services and the impact of the Covid epidemic. Customer traffic is returning to post-Covid levels but costs have risen, especially in terms of staffing and energy costs. However, we continue to adopt policies to make the Depot as affordable as possible. We have successfully introduced "half-price Tuesdays" and ticket prices are extremely good value. Films such as Barbie, Oppenheimer, Killers of the Flower Moon and Wonka have performed especially well.

The café-bar run by the Depot is a popular local venue with quality food and drink on offer which is far superior to the vast majority of cinemas in the UK. This is also offered at affordable prices.

The Trustees are confident that the Depot will continue to operate as a highly successful and popular venue whilst also meeting its charitable objectives.

Statement of trustees' responsibilities

The trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for preparing the trustees' report including the strategic report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Group and the charitable company and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Group and the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the Group and the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Group and the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

LEWES COMMUNITY SCREEN
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Disclosure of information to auditors

Each of the persons who are trustees at the time when this trustees' report is approved has confirmed that:

- so far as that trustee is aware, there is no relevant audit information of which the charitable group's auditors are unaware, and
- that trustee has taken all the steps that ought to have been taken as a trustee in order to be aware of any relevant audit information and to establish that the charitable group's auditors are aware of that information.

Approved by order of the members of the board of trustees and signed on their behalf by:



.....
Robert Norman Senior
Trustee

Date: 21 December 2023

LEWES COMMUNITY SCREEN
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF LEWES COMMUNITY SCREEN

Opinion

We have audited the financial statements of Lewes Community Screen (the 'parent charitable company') and its subsidiary company (the 'group') for the year ended 31 March 2023 which comprise the consolidated statement of financial activities, the consolidated balance sheet, the charitable company balance sheet, the consolidated statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the parent charitable company's affairs as at 31 March 2023 and of the Group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

~~Normal and Standard~~ We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

LEWES COMMUNITY SCREEN
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF LEWES COMMUNITY SCREEN
(CONTINUED)

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditors' report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report including the group strategic report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the trustees' report and the group strategic report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report including the group strategic report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

LEWES COMMUNITY SCREEN
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF LEWES COMMUNITY SCREEN
(CONTINUED)

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

LEWES COMMUNITY SCREEN
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF LEWES COMMUNITY SCREEN
(CONTINUED)

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management and those charged with governance;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance;
- Performing audit work over the risk of management override of controls, including testing of journal entries; and
- other adjustments for appropriateness, evaluating the rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the Group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we

LEWES COMMUNITY SCREEN
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF LEWES COMMUNITY SCREEN
(CONTINUED)

identify during our audit.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Robert Smith (senior statutory auditor)

for and on behalf of

Griffin Stone Moscrop & Co

Chartered Accountants

Statutory Auditors

21-27 Lamb's Conduit Street

London

WC1N 3GS

Date: 21/12/23

LEWES COMMUNITY SCREEN
(A company limited by guarantee)

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND
EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2023**

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations, sponsorship and grants	2	1,250,330	915	1,251,245	253,642
Charitable activities:	3				
Operation of a community cinema		975,651	-	975,651	785,233
Trading activities:					
Income from subsidiary company		1,081,701	-	1,081,701	1,076,856
Investments	4	87,353	-	87,353	59,164
Total income		3,395,035	915	3,395,950	2,174,895
Expenditure on:					
Raising funds:	5				
Expenditure on subsidiary company		1,081,701	-	1,081,701	1,076,856
Investment management costs		78	-	78	78
Charitable activities	6	1,644,737	915	1,645,652	1,221,619
Total expenditure		2,726,516	915	2,727,431	2,298,553
Net income/(expenditure) before net (losses)/gains on investments		668,519	-	668,519	(123,658)
Net (losses)/gains on investments		(514,755)	-	(514,755)	101,753
Net movement in funds		153,764	-	153,764	(21,905)
Reconciliation of funds:					
Total funds brought forward		13,049,415	13,362	13,062,777	13,084,682
Net movement in funds		153,764	-	153,764	(21,905)
Total funds carried forward		13,203,179	13,362	13,216,541	13,062,777

The Consolidated statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 16 to 35 form part of these financial statements.

LEWES COMMUNITY SCREEN
(A company limited by guarantee)
REGISTERED NUMBER: 8298751

CONSOLIDATED BALANCE SHEET
AS AT 31 MARCH 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	11	8,363,665	8,412,174
Investments	12	3,341,601	4,274,941
		<u>11,705,266</u>	<u>12,687,115</u>
Current assets			
Stocks	13	16,611	13,219
Debtors	14	822,751	42,905
Cash at bank and in hand		807,991	431,550
		<u>1,647,353</u>	<u>487,674</u>
Creditors: amounts falling due within one year	15	(136,078)	(112,012)
Net current assets		<u>1,511,275</u>	<u>375,662</u>
Net assets		<u>13,216,541</u>	<u>13,062,777</u>
Charity funds			
Restricted funds	17	13,362	13,362
Unrestricted funds	17	13,203,179	13,049,415
Total funds		<u>13,216,541</u>	<u>13,062,777</u>

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the trustees and signed on their behalf by:



.....
Robert Norman Senior
Trustee

Date: 21 December 2023

The notes on pages 16 to 35 form part of these financial statements.

LEWES COMMUNITY SCREEN
(A company limited by guarantee)
REGISTERED NUMBER: 8298751

CHARITABLE COMPANY BALANCE SHEET
AS AT 31 MARCH 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	11	8,363,665	8,412,174
Investments	12	3,341,602	4,274,942
		<u>11,705,267</u>	<u>12,687,116</u>
Current assets			
Debtors	14	890,211	86,095
Cash at bank and in hand		712,930	360,410
		<u>1,603,141</u>	<u>446,505</u>
Creditors: amounts falling due within one year	15	(91,867)	(70,844)
Net current assets		1,511,274	375,661
Net assets		13,216,541	13,062,777
Charity funds			
Restricted funds	17	13,362	13,362
Unrestricted funds	17	13,203,179	13,049,415
Total funds		13,216,541	13,062,777

The charitable company's net movement in funds for the year was £153,764 (2022 - £(21,905)).

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the trustees and signed on their behalf by:



.....
Robert Norman Senior
Trustee

Date: 21 December 2023

The notes on pages 16 to 35 form part of these financial statements.

LEWES COMMUNITY SCREEN
(A company limited by guarantee)

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2023

	Note	2023 £	2022 £
Cash flows from operating activities			
Net cash provided by operating activities	19	(19,596)	69,278
Cash flows from investing activities			
Dividends, interests and rents from investments		87,353	59,164
Proceeds from the sale of tangible fixed assets		-	50
Purchase of tangible fixed assets		(109,901)	(34,255)
Proceeds from sale of investments		505,938	-
Purchase of investments		(87,353)	(315,491)
Net cash provided by/(used in) investing activities		396,037	(290,532)
Change in cash and cash equivalents in the year		376,441	(221,254)
Cash and cash equivalents at the beginning of the year		431,550	652,804
Cash and cash equivalents at the end of the year	20	807,991	431,550

The notes on pages 16 to 35 form part of these financial statements

LEWES COMMUNITY SCREEN
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the charitable company, and are rounded to the nearest £1.

The preparation of financial statements in compliance with the Charities SORP (FRS 102) and FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the charitable company's accounting policies (see Note 26).

Lewes Community Screen meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The consolidated statement of financial activities (SOFA) and consolidated balance sheet consolidate the financial statements of the charitable company and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

The charitable company has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own statement of financial activities in these financial statements.

1.2 Company status

Lewes Community Screen is a company limited by guarantee. The members of the charitable company are two of the trustees named on page 1. In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to £1 per member of the charitable company.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

LEWES COMMUNITY SCREEN
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. Accounting policies (continued)

1.4 Income

Income is recognised at the fair value of consideration received or receivable for donations and the sale of goods and services to customers in the ordinary nature of business.

Income generated by the parent company includes ticket sales, income from private screenings, and income from running courses and workshops (excluding value added tax). Ticket sales and income from private screenings are recognised as the film is shown. Income from running courses is recognised in the period to which it relates.

Income generated by the subsidiary company includes sales of food and beverages (excluding value added tax). All income generated by the subsidiary company is recognised at the point of sale.

Grants are included in the consolidated statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charitable company.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and governance costs are costs incurred on the charitable company's operations, including support costs and costs relating to the governance of the company.

1.6 Going concern

The trustees have continued to prepare the financial statements on a going concern basis and deem this appropriate. The trustees do not consider that a material uncertainty about the going concern status exists. In making this assessment the trustees have considered the likely operating and trading conditions for a period of twelve months from the date of approving these financial statements.

LEWES COMMUNITY SCREEN
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. Accounting policies (continued)

1.7 Basis of consolidation

The financial statements consolidate the financial statements of Lewes Community Screen and its subsidiary company.

The charitable company has taken advantage of the exemption contained within section 408 of the Companies Act 2006 not to present its own income and expenditure account.

The net income (2022 - expenditure) for the year dealt with in the financial statements of the charitable company was £153,764 (2022 - £21,905).

1.8 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the consolidated statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the consolidated statement of financial activities as the related expenditure is incurred.

LEWES COMMUNITY SCREEN
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. Accounting policies (continued)

1.9 Tangible fixed assets and depreciation

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment.

At each reporting date the charitable company assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is provided at rates calculated to write off the cost of tangible fixed assets, less their estimated residual values, over their expected useful lives on the following bases:

Freehold property	- 2% straight line
Equipment	- 25% straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the consolidated statement of financial activities.

1.10 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charitable company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1.11 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the consolidated statement of financial activities.

Investments in subsidiaries are valued at cost less provision for impairment.

1.12 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

1.13 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

LEWES COMMUNITY SCREEN
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. Accounting policies (continued)

1.14 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.15 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charitable company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the consolidated statement of financial activities as a finance cost.

1.16 Financial instruments

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.17 Pensions

The Group operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Group to the fund in respect of the year.

LEWES COMMUNITY SCREEN
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

2. Income from donations, sponsorship and grants

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations and sponsorship	1,250,330	-	1,250,330	677
Grants	-	915	915	121,013
Government grants	-	-	-	131,952
Total 2023	1,250,330	915	1,251,245	253,642
Total 2022	227,830	25,812	253,642	

3. Income from charitable activities

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Operation of a community cinema	975,651	975,651	785,233
Total 2023	975,651	975,651	785,233
Total 2022	785,233	785,233	

LEWES COMMUNITY SCREEN
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

4. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from local listed investments	87,353	87,353	59,135
Investment income - local cash	-	-	29
Total 2023	<u>87,353</u>	<u>87,353</u>	<u>59,164</u>
Total 2022	<u>59,164</u>	<u>59,164</u>	

5. Investment management costs

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Investment management fees	78	78	78
Total 2023	<u>78</u>	<u>78</u>	<u>78</u>
Total 2022	<u>78</u>	<u>78</u>	

LEWES COMMUNITY SCREEN
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
Operation of a community cinema	1,644,737	915	1,645,652	1,221,619
Total 2023	1,644,737	915	1,645,652	1,221,619
Total 2022	1,203,498	18,121	1,221,619	

Summary by expenditure type

	Staff costs 2023 £	Depreciation 2023 £	Other costs 2023 £	Total 2023 £	Total 2022 £
Operation of a community cinema	606,136	158,407	881,109	1,645,652	1,221,619
Total 2022	408,124	185,575	627,920	1,221,619	

LEWES COMMUNITY SCREEN
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

7. Expenditure on general charitable activities

	Activities undertaken directly 2023 £	Grant funding of activities 2023 £	Support costs 2023 £	Total funds 2023 £	Total funds 2022 £
Operation of a community cinema	983,295	3,077	659,280	1,645,652	1,221,619
Total 2022	547,822	1,918	671,879	1,221,619	

Analysis of direct costs

	Total 2023 £	Total 2022 £	Operation of a community cinema 2023 £	Total funds 2023 £	Total funds 2022 £
Staff costs	489,485	200,855	489,485	489,485	200,855
Operating expenses	66,303	28,442	66,303	66,303	28,442
Film and other direct expenses	375,034	262,001	375,034	375,034	262,001
Ticket processing charges	28,862	32,266	28,862	28,862	32,266
Confectionery, catering etc	23,611	24,258	23,611	23,611	24,258
	983,295		983,295	983,295	547,822

LEWES COMMUNITY SCREEN
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

7. Expenditure on general charitable activities (continued)

Analysis of support costs

	Operation of a community cinema 2023 £	Total funds 2023 £	Total funds 2022 £
Staff costs	116,651	116,651	207,269
Website hosting and maintenance	158,407	158,407	185,575
Advertising and promotion	6,525	6,525	5,475
Legal and professional fees	-	-	4,561
Insurance	33,980	33,980	23,759
Professional fees	34,901	34,901	25,362
Audit and accountancy fees	13,093	13,093	12,954
General office expenses	11,683	11,683	8,370
Bank charges	2,284	2,284	1,387
Entertainment	1,920	1,920	1,020
Light and heat	106,116	106,116	53,870
Telephone and internet	6,564	6,564	8,724
Repairs and maintenance	69,917	69,917	35,531
Cleaning	53,058	53,058	49,105
IT software and consumables	15,659	15,659	15,260
Loss/(profit) on the sale of fixed assets	7,976	7,976	13,710
Amortisation	11,414	11,414	13,738
Travel	2,649	2,649	619
Loss on disposal of fixed assets	3	3	(50)
Auditors' remuneration - audit	6,480	6,480	5,640
	<u>659,280</u>	<u>659,280</u>	<u>671,879</u>

LEWES COMMUNITY SCREEN
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

8. Trustees' remuneration and expenses

During the year, no trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 March 2023, no trustee expenses have been incurred (2022 - £NIL).

9. Auditors' remuneration

Auditors' remuneration of the group comprises audit fees of £8,700 (2022 - £8,640) and accountancy and payroll charges etc of £16,273 (2022 - £14,233).

Auditors' remuneration of the company comprises an audit fee of £6,480 (2022 - £5,640) and accountancy and payroll charges etc of £13,093 (2022 - £12,954).

10. Staff costs

	Group 2023 £	Group 2022 £	Company 2023 £	Company 2022 £
Wages and salaries	1,099,763	971,328	543,306	374,309
Social security costs	80,681	64,612	40,594	25,971
Other pension costs	22,236	18,456	22,236	7,844
	<u>1,202,680</u>	<u>1,054,396</u>	<u>606,136</u>	<u>408,124</u>

All employees are employed by the charitable company. However, staff costs specifically relating to the trading subsidiary are recharged by the charitable company to the trading subsidiary under a Shared Resources Agreement. During the year, such costs amounted to £596,544 (2022 - £646,313) and have been netted off in arriving at the figures in the "Company" columns above.

The average number of persons employed by the charitable company during the year was as follows:

	Group 2023 No.	Group 2022 No.
Administration and management	24	23
Bar and restaurant	46	41
	<u>70</u>	<u>64</u>

No employee received remuneration amounting to more than £60,000 in either year.

Key management personnel, considered to be the board of Trustees and the Creative Director, received total remuneration in the year, including employee benefits, of £64,169 (2022 - £57,025).

LEWES COMMUNITY SCREEN
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

11. Tangible fixed assets

Group and Company

	Freehold property £	Equipment etc £	Total £
Cost			
At 1 April 2022	9,085,820	668,507	9,754,327
Additions	27,694	82,207	109,901
Disposals	-	(7,524)	(7,524)
At 31 March 2023	<u>9,113,514</u>	<u>743,190</u>	<u>9,856,704</u>
Depreciation			
At 1 April 2022	697,429	644,724	1,342,153
Charge for the year	145,476	12,931	158,407
On disposals	-	(7,521)	(7,521)
At 31 March 2023	<u>842,905</u>	<u>650,134</u>	<u>1,493,039</u>
Net book value			
At 31 March 2023	<u><u>8,270,609</u></u>	<u><u>93,056</u></u>	<u><u>8,363,665</u></u>
At 31 March 2022	<u><u>8,388,391</u></u>	<u><u>23,783</u></u>	<u><u>8,412,174</u></u>

LEWES COMMUNITY SCREEN
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

12. Fixed asset investments

charitable company	Investment in subsidiary undertaking £	Listed investments £	Total £
Cost or valuation			
At 1 April 2022	1	4,274,941	4,274,942
Additions	-	87,353	87,353
Disposals	-	(560,287)	(560,287)
Revaluations	-	(460,406)	(460,406)
At 31 March 2023	<u>1</u>	<u>3,341,601</u>	<u>3,341,602</u>

The investment in subsidiary undertaking relates to 1 ordinary share of £1 in Lewes Community Screen (Trading) Limited (company number: 10698777), representing 100% of the issued share capital of that company.

During the year Lewes Community Screen (Trading) Limited generated a profit of £nil (2022 - the same), comprising turnover of £1,081,701 (2022 - £1,076,856) less expenditure of £1,081,701 (2022 - £1,076,856). At 31 March 2023 Lewis Community Screen (Trading) Limited's net assets totalled £1 (2022 - the same), comprising total assets of £111,672 (2022 - £84,359) less total liabilities of £111,671 (2022 - £84,358).

13. Stocks

	Group 2023 £	Group 2022 £
Food and wet goods	<u>16,611</u>	<u>13,219</u>

LEWES COMMUNITY SCREEN
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

14. Debtors

	Group 2023 £	Group 2022 £	Company 2023 £	Company 2022 £
Due within one year				
Trade debtors	6,331	4,708	6,331	4,708
Amount owed by group undertaking	-	-	67,460	43,190
Other debtors	539,144	16,775	539,144	16,775
Prepayments and accrued income	27,276	21,422	27,276	21,422
Tax recoverable	250,000	-	250,000	-
	<u>822,751</u>	<u>42,905</u>	<u>890,211</u>	<u>86,095</u>

15. Creditors: amounts falling due within one year

	Group 2023 £	Group 2022 £	Company 2023 £	Company 2022 £
Trade creditors	62,879	54,046	23,968	17,978
Other taxation and social security	25,514	28,356	25,514	28,356
Other creditors	7,699	342	7,699	342
Accruals	39,986	29,268	34,686	24,168
	<u>136,078</u>	<u>112,012</u>	<u>91,867</u>	<u>70,844</u>

16. Financial instruments

	Group 2023 £	Group 2022 £	Company 2023 £	Company 2022 £
Financial assets				
Financial assets measured at fair value through income and expenditure	807,991	431,550	712,930	360,410

Financial assets measured at fair value through income and expenditure comprise cash at bank and in hand (2021 - the same).

LEWES COMMUNITY SCREEN
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

17. Statement of funds

Statement of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2023 £
Designated funds						
Fixed assets fund	8,412,174	-	-	(48,509)	-	8,363,665
General funds						
General fund	4,637,241	3,395,035	(2,726,516)	48,509	(514,755)	4,839,514
Total Unrestricted funds -	13,049,415	3,395,035	(2,726,516)	-	(514,755)	13,203,179
Restricted funds						
Dementia Friendly Screenings	7,752	-	-	-	-	7,752
Food Waste Education	1,644	-	-	-	-	1,644
Mental Health on Film	3,966	-	-	-	-	3,966
Memorial Bench	-	915	(915)	-	-	-
	13,362	915	(915)	-	-	13,362
Total of funds	13,062,777	3,395,950	(2,727,431)	-	(514,755)	13,216,541

LEWES COMMUNITY SCREEN
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

17. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2022 £
Unrestricted funds						
Designated funds						
Fixed assets fund	8,563,495	-	-	(151,321)	-	8,412,174
General funds						
General fund	4,500,176	2,149,083	(2,280,432)	166,661	101,753	4,637,241
Total Unrestricted funds	13,063,671	2,149,083	(2,280,432)	15,340	101,753	13,049,415
Restricted funds						
Young Film Programmers	10,104	19,663	(14,427)	(15,340)	-	-
Dementia Friendly Screenings	8,675	-	(923)	-	-	7,752
Shifting Ground	588	-	(588)	-	-	-
Food Waste Education	1,644	-	-	-	-	1,644
Mental Health on Film	-	4,450	(484)	-	-	3,966
French Film Festival	-	1,699	(1,699)	-	-	-
	21,011	25,812	(18,121)	(15,340)	-	13,362
Total of funds	13,084,682	2,174,895	(2,298,553)	-	101,753	13,062,777

LEWES COMMUNITY SCREEN
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

17. Statement of funds (continued)

The designated fixed assets fund represents an amount set aside by the trustees equal to the net book value of the charitable company's intangible and tangible fixed assets.

The general fund represents the group's free reserves, after allowing for the designated fixed assets fund.

The transfer of £48,509 from the fixed assets fund to the general fund is an amount equal to the amortisation and depreciation charges relating to the year, net of the charitable company's expenditure on intangible and tangible fixed assets and subsequent disposals during the year.

The Mental Health on Film fund is supported by Film Hub North, and represents funding to enhance marketing plans and digital assets, and to create publicity opportunities to maximise audiences for the Young Film Programmers project.

The Dementia Friendly Screenings fund is supported by Lewes Town Council, and represents income and expenditure relating to the provision of screenings for people living with dementia in and around Lewes.

The Food Education fund is supported by October Feast, an initiative that has now changed hands, and represents income and expenses relating to the running of an educational film production programme which is aimed at raising awareness about food wastage. As a result of the COVID-19 pandemic, the programme has been temporarily paused and will be restarted once it is considered safe enough for young people to resume working together at the Depot.

The Memorial bench fund is supported by a donation towards the installation of a memorial bench in the Depot's garden.

18. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Intangible fixed asset	8,363,665	-	8,363,665
Fixed asset investments	3,341,601	-	3,341,601
Current assets	1,633,991	13,362	1,647,353
Creditors due within one year	(136,078)	-	(136,078)
Total	13,203,179	13,362	13,216,541

LEWES COMMUNITY SCREEN
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

18. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Intangible fixed assets	8,412,174	-	8,412,174
Fixed asset investments	4,274,941	-	4,274,941
Current assets	474,312	13,362	487,674
Creditors due within one year	(112,012)	-	(112,012)
Total	13,049,415	13,362	13,062,777

19. Reconciliation of net movement in funds to net cash flow from operating activities

	Group 2023 £	Group 2022 £
Net income/expenditure for the year (as per Statement of Financial Activities)	153,764	(21,905)
Adjustments for:		
Depreciation charges	158,407	185,575
(Gains)/losses on investments	514,755	(101,753)
Dividends, interests and rents from investments	(87,353)	(59,164)
Loss/(profit) on the sale of fixed assets	3	(50)
Increase in stocks	(3,392)	(277)
Decrease/(increase) in debtors	(779,846)	9,759
Increase in creditors	24,066	57,093
Net cash provided by/(used in) operating activities	(19,596)	69,278

LEWES COMMUNITY SCREEN
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

20. Analysis of cash and cash equivalents

	Group 2023 £	Group 2022 £
Cash in hand	807,991	431,550
Total cash and cash equivalents	807,991	431,550

21. Analysis of changes in net debt

	At 1 April 2022 £	Cash flows £	At 31 March 2023 £
Cash at bank and in hand	431,550	376,441	807,991
	431,550	376,441	807,991

LEWES COMMUNITY SCREEN
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

22. Pension commitments

The group operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and amounted to £22,236 (2022 - £18,456). Contributions totalling £7,114 (2022 - £221) were payable to the fund at the balance sheet date.

23. Related party transactions

Income from donations includes £1,000,000 (2022 - £nil) received from one of the charitable company's trustees.

24. Controlling party and key management personnel

The charitable company is controlled by two of the trustees, who are its only members. Whilst the trustees are responsible for the overall management of the charitable company, as detailed in the trustees' report, the day-to-day running of the charity is delegated to the administrator, one of the organisation's employees.

25. General information

Lewes Community Screen is a charitable company incorporated and registered in England and Wales. Its registered office address is 18 Keere Street, Lewes, East Sussex, BN7 1TY.

26. Judgements in applying accounting policies and key sources of estimation uncertainty

In the application of the charitable company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods. However, there are no judgements or assumptions that have a significant risk of causing material adjustment.

LEWES COMMUNITY SCREEN

England & Wales - Charity number 1150757

Accounts

LEWES COMMUNITY SCREEN

(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

LEWES COMMUNITY SCREEN
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LEWES COMMUNITY SCREEN
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITABLE COMPANY, ITS TRUSTEES AND
ADVISERS
FOR THE YEAR ENDED 31 MARCH 2022**

Trustees	Robert Norman Senior, Chair Sarah Frances Hunter John Letheren Kenward (resigned 19 July 2021) Jennifer Margaret Sibree Leeburn Jeremy Neil Page (appointed 7 March 2022) Richard Stephen Powell (resigned 7 March 2022) Martin Charles Kay (deceased 13 October 2021) Mikey Elizabeth Cuddihy (appointed 7 March 2022)
Company registered number	8298751
Charity registered number	1150757
Registered office	18 Keere Street Lewes East Sussex BN7 1TY
Principal operating office	Depot Pinwell Road Lewes East Sussex BN7 2JS
Investment advisors	R.C. Brown 1 The Square Temple Quay Bristol BS1 6DG
Independent auditors	Griffin Stone Moscrop & Co Chartered Accountants 21-27 Lamb's Conduit Street London WC1N 3GS
Bankers	Bank of Scotland plc 155 Bishopsgate London EC2M 3YB
Solicitors	Stone King LLP Boundary House 91 Charterhouse Street London EC1M 6HR

LEWES COMMUNITY SCREEN
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2022

The trustees who are also the directors of the charitable company, present their annual report together with the audited financial statements of the group and the company for the 1 April 2021 to 31 March 2022. The annual report also serves the purposes of a directors' report under company law. The trustees confirm that the annual report and financial statements comply with the current statutory requirements, the Charities Act 2011, the Companies Act 2006, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The charitable company also operates under the names Depot and The Depot Cinema.

Objectives and activities

a. Policies and objectives

In setting objectives and planning for activities, the trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

By operating a community cinema the charitable company will advance education in the knowledge, understanding and appreciation of the arts, particularly the art of film and allied visual techniques, in particular for the benefit of the inhabitants of the town of Lewes and the surrounding area.

b. Strategies for achieving objectives

The Depot cinema offers an extensive programme of films and events which appeal to all age groups. The venue is regarded as the most environmentally sound in the UK and has won awards for design and disability access, encouraging many elderly people to visit. Ticket prices are generally maintained at a low level, especially for under 25s, which encourages young people to visit the cinema on a regular basis. The Depot also offers a range of educational courses and actively participates in a range of community events, working often with local charities.

Strategic report

Achievements and performance

a. Key performance indicators

The trustees do not use key performance indicators in the traditional sense to measure the performance of the group; rather the following objectives are set:

1. To operate a community cinema/arts venue, as close to full capacity as possible, to enhance the availability of the arts in Lewes and in East Sussex in general;
2. To operate the cinema and a programme of events without financial loss while maintaining a wide ranging programme and low ticket prices; and
3. To operate a café-bar trading subsidiary to generate additional funds. To date this has not been achieved and the community venue has been supported by private donations. The goal is to make the trading subsidiary profitable enough to reduce or eliminate the need for private donations.

LEWES COMMUNITY SCREEN
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Strategic report (continued)

Achievements and performance (continued)

b. Review of activities

During the year the group received donations, sponsorship and grants of £253,642 and community cinema operations generated income of £785,233. Income generated by the subsidiary company in operating the bar and restaurant amounted to £1,076,856.

Expenditure incurred by the group totalled £2,298,553, of which £1,076,856 related to the subsidiary company.

The group's net expenditure for the year amounted to £21,905.

c. Fundraising activities and income generation

The group does not carry out significant fundraising activities.

d. Duty to promote the success of the charitable company to achieve its charitable purposes

The trustees have throughout the year acted individually and collectively in the best interests of the charitable company and all its stakeholders. Specifically, the trustees have established and maintained a code of conduct and strategy which promotes the short and longer-term interests of all stakeholders, including beneficiaries, employees and customers. The strategy of the board has been designed to ensure the current and future success of the charitable company, whilst respecting and promoting its responsibilities within the film industry and wider social community.

Financial review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the group has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The group has a reserve (currently around £4,000,000) invested with RC Brown Investments Limited who have an ethical low-risk investment strategy. The funds exist to support trading activities if required, plus future capital investments. The reserves policy is reviewed annually.

c. Principal risks and uncertainties

The cinema/arts venue is well established in the area and has proved extremely popular. Therefore the trustees do not envisage any risks to trading performance.

d. Principal funding

Principal funding has come from one individual.

LEWES COMMUNITY SCREEN
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Structure, governance and management

a. Constitution

Lewes Community Screen is registered as a charitable company and is constituted under a trust deed dated 19 November 2012, becoming a registered charity on 8 February 2013, number 1150757.

The principal object of the charitable company is to operate a community cinema.

b. Methods of appointment or election of trustees

The management of the Group and the charitable company is the responsibility of the trustees who are elected under the terms of the trust deed. Trustees are selected on the basis of the relevance of their professional knowledge and experience relevant to the charitable company's activities.

c. Organisational structure and decision-making policies

Significant decisions relating to the charitable company's operations, activities, systems and controls are made by the trustees, who meet in person on a regular basis and communicate through electronic means as and when necessary. The trustees have delegated the day-to-day running of the charitable company to its administrator, one of the charitable company's employees, whose remuneration package is decided upon by the trustees based on their knowledge of those provided by similar entities.

d. Policies adopted for the induction and training of trustees

Newly appointed trustees receive advice, as an induction, on the objectives, activities and plans of the charitable company and on trustee responsibilities (in particular through provision of the Charity Commission's publication *The Essential Trustee: What you need to know*).

e. Pay policy for key management personnel

Remuneration of key staff is benchmarked against typical rates of pay in the arts and hospitality industries. These are researched by the HR team on a regular basis.

f. Risk management

The trustees have assessed the major risks to which the Group and the charitable company are exposed, in particular those related to the operations and finances of the Group and the charitable company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

LEWES COMMUNITY SCREEN
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Plans for future periods

Future developments

The operation of the Depot continues to be a great success with many thousands of visitors each year. It has also won a number of national awards including most recently the Green Screen Award 2022. It is one of the most successful cinemas in the UK in terms of seat bookings and community engagement and is one of the most eco cinemas in the world.

The Depot operates a wide ranging programme which includes many world cinema releases that highlight significant social and political issues, and it hosts a number of special events and festivals. It is far less reliant on blockbuster releases than most cinemas and experiences good attendances across most films.

Cinemas globally have faced challenges due to the rise of domestic streaming services and the impact of the Covid epidemic. We are optimistic that customer traffic is returning to post-Covid levels and note that companies such as Netflix have seen a decline in subscriptions.

Due to the current economic challenges facing the country we have adopted policies to make the Depot an affordable destination. These include half-price Tuesdays and free children's meals. Ticket prices have not been increased and the cinema still offers a £5 ticket price for under 25s.

The café-bar run by the Depot is a popular local venue with quality food and drink on offer which is far superior to the vast majority of cinemas in the UK. This is also offered at affordable prices.

The Trustees are confident that the Depot will continue to operate as a highly successful and popular venue.

Statement of trustees' responsibilities

The trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for preparing the trustees' report including the strategic report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial . Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Group and the charitable company and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Group and the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the Group and the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Group and the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

LEWES COMMUNITY SCREEN
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Disclosure of information to auditors

Each of the persons who are trustees at the time when this trustees' report is approved has confirmed that:

- so far as that trustee is aware, there is no relevant audit information of which the charitable group's auditors are unaware, and
- that trustee has taken all the steps that ought to have been taken as a trustee in order to be aware of any relevant audit information and to establish that the charitable group's auditors are aware of that information.

Approved by order of the members of the board of trustees and signed on their behalf by:



.....
Robert Norman Senior
Trustee

Date: 22 December 2022

LEWES COMMUNITY SCREEN
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF LEWES COMMUNITY SCREEN

Opinion

We have audited the financial statements of Lewes Community Screen (the 'parent charitable company') and its subsidiary company (the 'group') for the year ended 31 March 2022 which comprise the consolidated statement of financial activities, the consolidated balance sheet, the charitable company balance sheet, the consolidated statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the parent charitable company's affairs as at 31 March 2022 and of the Group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

LEWES COMMUNITY SCREEN
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF LEWES COMMUNITY SCREEN
(CONTINUED)

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditors' report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report including the group strategic report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the trustees' report and the group strategic report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report including the group strategic report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

LEWES COMMUNITY SCREEN
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF LEWES COMMUNITY SCREEN
(CONTINUED)

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

LEWES COMMUNITY SCREEN
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF LEWES COMMUNITY SCREEN
(CONTINUED)

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management and those charged with governance;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance;
- Performing audit work over the risk of management override of controls, including testing of journal entries; and
- other adjustments for appropriateness, evaluating the rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the Group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we

LEWES COMMUNITY SCREEN
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF LEWES COMMUNITY SCREEN
(CONTINUED)

identify during our audit.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Robert Smith

Robert Smith (senior statutory auditor)

for and on behalf of

Griffin Stone Moscrop & Co

Chartered Accountants

Statutory Auditors

21-27 Lamb's Conduit Street

London

WC1N 3GS

22 December 2022

LEWES COMMUNITY SCREEN
(A company limited by guarantee)

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2022**

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations, sponsorship and grants	2	227,830	25,812	253,642	1,811,995
Charitable activities:	3				
Operation of a community cinema		785,233	-	785,233	137,394
Trading activities:					
Income from subsidiary company		1,076,856	-	1,076,856	328,132
Investments	4	59,164	-	59,164	20,096
Total income		2,149,083	25,812	2,174,895	2,297,617
Expenditure on:					
Raising funds:	5				
Expenditure on subsidiary company		1,076,856	-	1,076,856	328,132
Investment management costs		78	-	78	8,004
Charitable activities	6	1,203,498	18,121	1,221,619	1,521,283
Total expenditure		2,280,432	18,121	2,298,553	1,857,419
Net (expenditure)/income before net gains/(losses) on investments		(131,349)	7,691	(123,658)	440,198
Net gains/(losses) on investments		101,753	-	101,753	(146,268)
Net (expenditure)/income		(29,596)	7,691	(21,905)	293,930
Transfers between funds	17	15,340	(15,340)	-	-
Net movement in funds		(14,256)	(7,649)	(21,905)	293,930
Reconciliation of funds:					
Total funds brought forward		13,063,671	21,011	13,084,682	12,790,752
Net movement in funds		(14,256)	(7,649)	(21,905)	293,930
Total funds carried forward		13,049,415	13,362	13,062,777	13,084,682

The Consolidated statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 16 to 35 form part of these financial statements.

LEWES COMMUNITY SCREEN
(A company limited by guarantee)
REGISTERED NUMBER: 8298751

CONSOLIDATED BALANCE SHEET
AS AT 31 MARCH 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	11	8,412,174	8,563,494
Investments	12	4,274,941	3,857,697
		<u>12,687,115</u>	<u>12,421,191</u>
Current assets			
Stocks	13	13,219	12,942
Debtors	14	42,905	52,664
Cash at bank and in hand		431,550	652,804
		<u>487,674</u>	<u>718,410</u>
Creditors: amounts falling due within one year	15	(112,012)	(54,919)
Net current assets		<u>375,662</u>	663,491
Net assets		<u><u>13,062,777</u></u>	<u><u>13,084,682</u></u>
Charity funds			
Restricted funds	17	13,362	21,011
Unrestricted funds	17	13,049,415	13,063,671
Total funds		<u><u>13,062,777</u></u>	<u><u>13,084,682</u></u>

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the trustees and signed on their behalf by:



.....
Robert Norman Senior
Trustee

Date: 22 December 2022

The notes on pages 16 to 35 form part of these financial statements.

LEWES COMMUNITY SCREEN
(A company limited by guarantee)
REGISTERED NUMBER: 8298751

CHARITABLE COMPANY BALANCE SHEET
AS AT 31 MARCH 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	11	8,412,174	8,563,494
Investments	12	4,274,942	3,857,698
		<u>12,687,116</u>	<u>12,421,192</u>
Current assets			
Debtors	14	86,095	87,752
Cash at bank and in hand		360,410	624,975
		<u>446,505</u>	<u>712,727</u>
Creditors: amounts falling due within one year	15	(70,844)	(49,237)
Net current assets		<u>375,661</u>	663,490
Net assets		<u><u>13,062,777</u></u>	<u><u>13,084,682</u></u>
Charity funds			
Restricted funds	17	-	21,011
Unrestricted funds	17	13,062,777	13,063,671
Total funds		<u><u>13,062,777</u></u>	<u><u>13,084,682</u></u>

The charitable company's net movement in funds for the year was £(21,905) (2021 - £293,930).

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the trustees and signed on their behalf by:



.....
Robert Norman Senior
Trustee

Date: 22 December 2022

The notes on pages 16 to 35 form part of these financial statements.

LEWES COMMUNITY SCREEN
(A company limited by guarantee)

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2022

	Note	2022 £	2021 £
Cash flows from operating activities			
Net cash provided by operating activities	19	69,278	755,019
Cash flows from investing activities			
Dividends, interests and rents from investments		59,164	20,096
Proceeds from the sale of tangible fixed assets		50	-
Purchase of tangible fixed assets		(34,255)	(63,123)
Proceeds from sale of investments		-	4,207,341
Purchase of investments		(315,491)	(8,211,306)
Net cash used in investing activities		(290,532)	(4,046,992)
Change in cash and cash equivalents in the year		(221,254)	(3,291,973)
Cash and cash equivalents at the beginning of the year		652,804	3,944,777
Cash and cash equivalents at the end of the year	20	431,550	652,804

The notes on pages 16 to 35 form part of these financial statements

LEWES COMMUNITY SCREEN
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the charitable company, and are rounded to the nearest £1.

The preparation of financial statements in compliance with the Charities SORP (FRS 102) and FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the charitable company's accounting policies (see Note 26).

Lewes Community Screen meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The consolidated statement of financial activities (SOFA) and consolidated balance sheet consolidate the financial statements of the charitable company and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

The charitable company has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own statement of financial activities in these financial statements.

1.2 Company status

Lewes Community Screen is a company limited by guarantee. The members of the charitable company are two of the trustees named on page 1. In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to £1 per member of the charitable company.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

LEWES COMMUNITY SCREEN
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. Accounting policies (continued)

1.4 Income

Income is recognised at the fair value of consideration received or receivable for donations and the sale of goods and services to customers in the ordinary nature of business.

Income generated by the parent company includes ticket sales, income from private screenings, and income from running courses and workshops (excluding value added tax). Ticket sales and income from private screenings are recognised as the film is shown. Income from running courses is recognised in the period to which it relates.

Income generated by the subsidiary company includes sales of food and beverages (excluding value added tax). All income generated by the subsidiary company is recognised at the point of sale.

Grants are included in the consolidated statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charitable company.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and governance costs are costs incurred on the charitable company's operations, including support costs and costs relating to the governance of the company.

LEWES COMMUNITY SCREEN
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. Accounting policies (continued)

1.6 Going concern

The coronavirus pandemic has significantly disrupted individuals' personal lives and businesses' economic prospects in the UK and across the globe. There has been a significant effect of COVID-19 on the group. The trustees have managed to conserve sufficient cash to ensure the charitable company and its subsidiary company have continued to serve beneficiaries and customers, and to act responsibly with suppliers.

The trustees have continued to prepare the financial statements on a going concern basis and deem this appropriate. The trustees do not consider that a material uncertainty about the going concern status exists. In making this assessment the trustees have considered the likely operating and trading conditions for a period of twelve months from the date of approving these financial statements.

1.7 Basis of consolidation

The financial statements consolidate the financial statements of Lewes Community Screen and its subsidiary company.

The charitable company has taken advantage of the exemption contained within section 408 of the Companies Act 2006 not to present its own income and expenditure account.

The net expenditure (2021 - income) for the year dealt with in the financial statements of the charitable company was £21,905 (2021 - £293,90).

1.8 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the consolidated statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the consolidated statement of financial activities as the related expenditure is incurred.

LEWES COMMUNITY SCREEN
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. Accounting policies (continued)

1.9 Tangible fixed assets and depreciation

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment.

At each reporting date the charitable company assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is provided at rates calculated to write off the cost of tangible fixed assets, less their estimated residual values, over their expected useful lives on the following bases:

Freehold property	- 2% straight line
Equipment	- 25% straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the consolidated statement of financial activities.

1.10 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charitable company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1.11 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the consolidated statement of financial activities.

Investments in subsidiaries are valued at cost less provision for impairment.

1.12 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

1.13 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

LEWES COMMUNITY SCREEN
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. Accounting policies (continued)

1.14 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.15 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charitable company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the consolidated statement of financial activities as a finance cost.

1.16 Financial instruments

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.17 Pensions

The Group operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Group to the fund in respect of the year.

LEWES COMMUNITY SCREEN
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

2. Income from donations, sponsorship and grants

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Donations and sponsorship	677	-	677	1,261,474
Grants	95,201	25,812	121,013	16,477
Government grants	131,952	-	131,952	534,044
Total 2022	<u>227,830</u>	<u>25,812</u>	<u>253,642</u>	<u>1,811,995</u>
Total 2021	<u>1,795,518</u>	<u>16,477</u>	<u>1,811,995</u>	

3. Income from charitable activities

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Operation of a community cinema	785,233	-	785,233	137,394
Total 2022	<u>785,233</u>	<u>-</u>	<u>785,233</u>	<u>137,394</u>
Total 2021	<u>137,369</u>	<u>25</u>	<u>137,394</u>	

LEWES COMMUNITY SCREEN
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

4. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from local listed investments	59,135	59,135	18,936
Investment income - local cash	29	29	1,160
Total 2022	<u>59,164</u>	<u>59,164</u>	<u>20,096</u>
Total 2021	<u>20,096</u>	<u>20,096</u>	

5. Investment management costs

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Investment management fees	78	78	8,004
Total 2022	<u>78</u>	<u>78</u>	<u>8,004</u>
Total 2021	<u>8,004</u>	<u>8,004</u>	

LEWES COMMUNITY SCREEN
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Operation of a community cinema	1,203,498	18,121	1,221,619	1,521,283
Total 2022	<u>1,203,498</u>	<u>18,121</u>	<u>1,221,619</u>	<u>1,521,283</u>
Total 2021	<u>1,499,651</u>	<u>21,632</u>	<u>1,521,283</u>	

Summary by expenditure type

	Staff costs 2022 £	Depreciation 2022 £	Other costs 2022 £	Total funds 2022 £	Total funds 2021 £
Operation of a community cinema	408,124	185,575	627,920	1,221,619	1,521,283
Total 2021	<u>812,069</u>	<u>309,109</u>	<u>400,105</u>	<u>1,521,283</u>	

LEWES COMMUNITY SCREEN
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

7. Expenditure on general charitable activities

	Activities undertaken directly 2022 £	Grant funding of activities 2022 £	Support costs 2022 £	Total funds 2022 £	Total funds 2021 £
Operation of a community cinema	547,822	1,918	671,879	1,221,619	1,521,283
Total 2021	547,184	-	974,099	1,521,283	

Analysis of direct costs

	Operation of a community cinema 2022 £	Total funds 2022 £	Total funds 2021 £
Staff costs	200,855	200,855	472,452
Operating expenses	28,442	28,442	8,662
Film and other direct expenses	262,001	262,001	53,152
Ticket processing charges	32,266	32,266	10,683
Confectionery, catering etc	24,258	24,258	2,235
	547,822	547,822	547,184
Total 2021	547,184	547,184	

LEWES COMMUNITY SCREEN
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

7. Expenditure on general charitable activities (continued)

Analysis of support costs

	Operation of a community cinema 2022 £	Total funds 2022 £	Total funds 2021 £
Advertising and promotion	5,475	5,475	4,148
Website hosting and maintenance	-	-	4,247
Rates	4,561	4,561	-
Insurance	23,759	23,759	26,934
Legal and professional fees	25,362	25,362	25,723
General office expenses	8,370	8,370	4,083
Bank charges	1,387	1,387	1,091
Entertainment	1,020	1,020	-
Light and heat	53,870	53,870	63,816
Telephone and internet	8,724	8,724	7,250
Repairs and maintenance	35,531	35,531	116,461
Cleaning	49,105	49,105	20,912
IT software and consumables	15,260	15,260	11,874
Operating expenses	-	-	-
Staff training and recruitment	13,710	13,710	4,508
Premises transactions	13,738	13,738	13,408
Travel	619	619	13
Loss/(profit) on the sale of fixed assets	(50)	(50)	58
Amortisation	-	-	1,117
Staff costs	207,269	207,269	339,617
Depreciation	185,575	185,575	309,109
Auditors' remuneration - other services	5,640	5,640	6,780
Auditors' remuneration - audit	12,954	12,954	12,950
	<u>671,879</u>	<u>671,879</u>	<u>974,099</u>
Total 2021	<u>974,099</u>	<u>974,099</u>	

LEWES COMMUNITY SCREEN
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

8. Trustees' remuneration and expenses

During the year, no trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 March 2022, no trustee expenses have been incurred (2021 - £3,853).

9. Auditors' remuneration

Auditors' remuneration of the group comprises audit fees of £8,640 (2021 - £9,780) and accountancy and payroll charges etc of £14,233 (2021 - £14,881).

Auditors' remuneration of the company comprises an audit fee of £5,640 (2021 - £6,780) and accountancy and payroll charges etc of £12,954 (2021 - £12,950).

10. Staff costs

	Group 2022 £	Group 2021 £	Company 2022 £	Company 2021 £
Wages and salaries	971,328	940,445	374,309	746,249
Social security costs	64,612	57,992	25,971	47,546
Other pension costs	18,456	18,274	7,844	18,274
	1,054,396	1,016,711	408,124	812,069

All employees are employed by the charitable company. However, staff costs specifically relating to the trading subsidiary are recharged by the charitable company to the trading subsidiary under a Shared Resources Agreement. During the year, such costs amounted to £646,313 (2021 - £205,543) and have been netted off in arriving at the figures in the "Company" columns above.

The average number of persons employed by the charitable company during the year was as follows:

	Group 2022 No.	Group 2021 No.
Administration and management	23	26
Bar and restaurant	41	42
	64	68

No employee received remuneration amounting to more than £60,000 in either year.

Total remuneration, including employee benefits, paid to key management personnel amounted to £57,025 (2021 - £50,839).

LEWES COMMUNITY SCREEN
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

11. Tangible fixed assets

Group and Company

	Freehold property £	Equipment etc £	Total £
Cost			
At 1 April 2021	9,061,593	658,479	9,720,072
Additions	24,227	10,028	34,255
At 31 March 2022	<u>9,085,820</u>	<u>668,507</u>	<u>9,754,327</u>
Depreciation			
At 1 April 2021	552,166	604,412	1,156,578
Charge for the year	145,263	40,312	185,575
At 31 March 2022	<u>697,429</u>	<u>644,724</u>	<u>1,342,153</u>
Net book value			
At 31 March 2022	<u><u>8,388,391</u></u>	<u><u>23,783</u></u>	<u><u>8,412,174</u></u>
At 31 March 2021	<u><u>8,509,427</u></u>	<u><u>54,067</u></u>	<u><u>8,563,494</u></u>

LEWES COMMUNITY SCREEN
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

12. Fixed asset investments

charitable company	Investment in subsidiary undertaking £	Listed investments £	Total £
Cost or valuation			
At 1 April 2021	1	3,857,697	3,857,698
Additions	-	315,491	315,491
Revaluations	-	101,753	101,753
At 31 March 2022	<u>1</u>	<u>4,274,941</u>	<u>4,274,942</u>

The investment in subsidiary undertaking relates to 1 ordinary share of £1 in Lewes Community Screen (Trading) Limited (company number 10698777), representing 100% of the issued share capital of that company.

During the year Lewes Community Screen (Trading) Limited generated a profit of £nil (2021 - the same), comprising turnover of £1,076,856 (2021 - £328,132) less expenditure of £1,076,856 (2021 - £328,132). At 31 March 2022 Lewis Community Screen (Trading) Limited's net assets totalled £1 (2021 - the same), comprising total assets of £84,359 (2021 - £40,771) less total liabilities of £84,358 (2021 - £40,770).

13. Stocks

	Group 2022 £	Group 2021 £
Food and wet goods	<u>13,219</u>	<u>12,942</u>

LEWES COMMUNITY SCREEN
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

14. Debtors

	Group 2022 £	Group 2021 £	Company 2022 £	Company 2021 £
Due within one year				
Trade debtors	4,708	1,646	4,708	1,646
Amount owed by group undertaking	-	-	43,190	35,088
Other debtors	16,775	22,660	16,775	22,660
Prepayments and accrued income	21,422	28,358	21,422	28,358
	42,905	52,664	86,095	87,752

15. Creditors: amounts falling due within one year

	Group 2022 £	Group 2021 £	Company 2022 £	Company 2021 £
Trade creditors	54,046	22,416	17,978	21,834
Other taxation and social security	28,356	-	28,356	-
Other creditors	342	74	342	74
Accruals	29,268	32,429	24,168	27,329
	112,012	54,919	70,844	49,237

16. Financial instruments

	Group 2022 £	Group 2021 £	Company 2022 £	Company 2021 £
Financial assets				
Financial assets measured at fair value through income and expenditure	431,550	652,804	360,410	624,975

Financial assets measured at fair value through income and expenditure comprise cash at bank and in hand (2021 - the same).

LEWES COMMUNITY SCREEN
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

17. Statement of funds

Statement of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2022 £
Designated fund						
Fixed assets fund	8,563,495	-	-	(151,321)	-	8,412,174
General fund						
General fund	4,500,176	2,149,083	(2,280,432)	166,661	101,753	4,637,241
Total Unrestricted funds	13,063,671	2,149,083	(2,280,432)	15,340	101,753	13,049,415
Restricted funds						
Young Film Programmers	10,104	19,663	(14,427)	(15,340)	-	-
Dementia Friendly Screenings	8,675	-	(923)	-	-	7,752
Shifting Ground	588	-	(588)	-	-	-
Food Waste Education	1,644	-	-	-	-	1,644
Mental Health on Film	-	4,450	(484)	-	-	3,966
French Film Festival	-	1,699	(1,699)	-	-	-
	21,011	25,812	(18,121)	(15,340)	-	13,362
Total of funds	13,084,682	2,174,895	(2,298,553)	-	101,753	13,062,777

LEWES COMMUNITY SCREEN
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

17. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2021 £
Designated fund						
Fixed assets fund	8,810,655	-	-	(247,160)	-	8,563,495
General fund						
General fund	3,953,956	2,281,115	(1,835,787)	247,160	(146,268)	4,500,176
Total Unrestricted funds	12,764,611	2,281,115	(1,835,787)	-	(146,268)	13,063,671
Restricted funds						
Young Film Programmers	14,659	14,129	(18,684)	-	-	10,104
Dementia Friendly Screenings	8,650	25	-	-	-	8,675
Shifting Ground	1,188	-	(600)	-	-	588
Food Waste Education	1,644	-	-	-	-	1,644
BFI Culture Recovery	-	2,348	(2,348)	-	-	-
	26,141	16,502	(21,632)	-	-	21,011
Total of funds	12,790,752	2,297,617	(1,857,419)	-	(146,268)	13,084,682

LEWES COMMUNITY SCREEN
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

16. Statement of funds (continued)

The designated fixed assets fund represents an amount set aside by the trustees equal to the net book value of the charitable company's intangible and tangible fixed assets.

The general fund represents the group's free reserves, after allowing for the designated fixed assets fund.

The transfer of £151,321 from the fixed assets fund to the general fund is an amount equal to the amortisation and depreciation charges relating to the year, net of the charitable company's expenditure on intangible and tangible fixed assets and subsequent disposals during the year.

The Young Film Programmers fund is supported by Film Hub South East, and represents income and expenses for the development of a new network of Young Programmers' Groups across the sub-region, which works with a range of organisations found in places where cinema provision for young and diverse audiences remains inconsistent and/or below average. The transfer of £15,340 from this fund to the general fund is in respect of expenses for the Young Film Programmers project which were drawn from the general fund in previous years in error.

The Mental Health on Film fund is supported by Film Hub North, and represents funding to enhance marketing plans and digital assets, and to create publicity opportunities to maximise audiences for the Young Film Programmers project.

The Dementia Friendly Screenings fund is supported by Lewes Town Council, and represents income and expenditure relating to the provision of screenings for people living with dementia in and around Lewes.

The Shifting Ground fund is supported by Film Hub North, and represents income and expenses for the screening of archive film for both family and youth audiences. Expenditure drawn from this fund includes costs related to marketing, venue-related and speaker fees and film hire.

The Food Education fund is supported by October Feast, an initiative that has now changed hands, and represents income and expenses relating to the running of an educational film production programme which is aimed at raising awareness about food wastage. As a result of the COVID-19 pandemic, the programme has been temporarily paused and will be restarted once it is considered safe enough for young people to resume working together at the Depot.

The BFI Culture Recovery fund was supported by The British Film Institute, and represents income and expenses to enable the Depot to put the necessary measure in place to ensure the safety of its workforce and the public.

The French Film Festival fund is supported by UniFrance Commission. The Commission offer selective grants to UK-based arthouse cinemas. The fund represents income and expenditure for the promotion of French films released by UK distributors.

LEWES COMMUNITY SCREEN
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

18. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Intangible fixed asset	8,412,174	-	8,412,174
Fixed asset investments	4,274,941	-	4,274,941
Current assets	474,312	13,362	487,674
Creditors due within one year	(112,012)	-	(112,012)
Total	13,049,415	13,362	13,062,777

Analysis of net assets between funds - prior year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Intangible fixed assets	8,563,494	-	8,563,494
Fixed asset investments	3,857,697	-	3,857,697
Current assets	697,399	21,011	718,410
Creditors due within one year	(54,919)	-	(54,919)
Total	13,063,671	21,011	13,084,682

LEWES COMMUNITY SCREEN
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

19. Reconciliation of net movement in funds to net cash flow from operating activities

	Group 2022 £	Group 2021 £
Net income/expenditure for the year (as per Statement of Financial Activities)	(21,905)	293,930
Adjustments for:		
Depreciation charges	185,575	309,109
Amortisation charges	-	1,117
Gains/(losses) on investments	(101,753)	146,268
Dividends, interests and rents from investments	(59,164)	(20,096)
Loss/(profit) on the sale of fixed assets	(50)	58
Increase in stocks	(277)	(5,922)
Decrease in debtors	9,759	124,764
Increase/(decrease) in creditors	57,093	(94,209)
Net cash provided by operating activities	69,278	755,019

20. Analysis of cash and cash equivalents

	Group 2022 £	Group 2021 £
Cash in hand	431,550	652,804
Total cash and cash equivalents	431,550	652,804

21. Analysis of changes in net debt

	At 1 April 2021 £	Cash flows £	At 31 March 2022 £
Cash at bank and in hand	652,804	(221,254)	431,550
	652,804	(221,254)	431,550

LEWES COMMUNITY SCREEN
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

22. Pension commitments

The group operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and amounted to £18,456 (2021 - £18,274). No contributions were payable to the fund at the balance sheet date.

23. Related party transactions

Income from donations includes £nil (2021 - £1,000,000) received from one of the charitable company's trustees.

24. Controlling party and key management personnel

The charitable company is controlled by two of the trustees, who are its only members. Whilst the trustees are responsible for the overall management of the charitable company, as detailed in the trustees' report, the day-to-day running of the charity is delegated to the administrator, one of the organisation's employees.

25. Principal subsidiaries

The following was a subsidiary undertaking of the charitable company:

The financial results of the subsidiary for the year were:

26. General information

Lewes Community Screen is a charitable company incorporated and registered in England and Wales. Its registered office address is 18 Keere Street, Lewes, East Sussex, BN7 1TY.

27. Judgements in applying accounting policies and key sources of estimation uncertainty

In the application of the charitable company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods. However, there are no judgements or assumptions that have a significant risk of causing material adjustment.

LEWES COMMUNITY SCREEN

England & Wales - Charity number 1150757

Accounts

LEWES COMMUNITY SCREEN

(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

LEWES COMMUNITY SCREEN
(A company limited by guarantee)

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LEWES COMMUNITY SCREEN
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITABLE COMPANY, ITS TRUSTEES AND
ADVISERS
FOR THE YEAR ENDED 31 MARCH 2021**

Trustees	Robert Norman Senior, Chair Sarah Frances Hunter John Letheren Kenward (resigned 19 July 2021) Jennifer Margaret Sibree Leeburn Jeremy Neil Page (resigned 22 February 2021) Richard Stephen Powell Martin Charles Kay (reappointed 22 February 2021, deceased 13 October 2021)
Company registered number	8298751
Charity registered number	1150757
Registered office	18 Keere Street Lewes East Sussex BN7 1TY
Principal operating office	Depot Pinwell Road Lewes East Sussex BN7 2JS
Investment advisors	R.C. Brown 1 The Square Temple Quay Bristol BS1 6DG
Independent auditors	Griffin Stone Moscrop & Co Chartered Accountants 21-27 Lamb's Conduit Street London WC1N 3GS
Bankers	Bank of Scotland plc 155 Bishopsgate London EC2M 3YB
Solicitors	Stone King LLP Boundary House 91 Charterhouse Street London EC1M 6HR

LEWES COMMUNITY SCREEN
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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2021

The trustees who are also the directors of the charitable company, present their annual report together with the audited financial statements of the group and the company for the 1 April 2020 to 31 March 2021. The annual report also serves the purposes of a directors' report under company law. The trustees confirm that the annual report and financial statements comply with the current statutory requirements, the Charities Act 2011, the Companies Act 2006, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The charitable company also operates under the names Depot and The Depot Cinema.

Objectives and activities

a. Policies and objectives

In setting objectives and planning for activities, the trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

By operating a community cinema the charitable company will advance education in the knowledge, understanding and appreciation of the arts, particularly the art of film and allied visual techniques, in particular for the benefit of the inhabitants of the town of Lewes and the surrounding area.

b. Strategies for achieving objectives

The Depot cinema offers an extensive programme of films and events which appeal to all age groups. The venue is regarded as the most environmentally sound in the UK and has won awards for design and disability access, encouraging many elderly people to visit. Ticket prices are generally maintained at a low level, especially for under 25s, which encourages young people to visit the cinema on a regular basis. The Depot also offers a range of educational courses and actively participates in a range of community events, working often with local charities.

Strategic report

Achievements and performance

a. Key performance indicators

The trustees do not use key performance indicators in the traditional sense to measure the performance of the group; rather the following objectives are set:

1. To operate a community cinema/arts venue, as close to full capacity as possible, to enhance the availability of the arts in Lewes and in East Sussex in general;
2. To operate the cinema and a programme of events without financial loss while maintaining a wide ranging programme and low ticket prices; and
3. To operate a café-bar trading subsidiary to generate additional funds. To date this has not been achieved and the community venue has been supported by private donations. The goal is to make the trading subsidiary profitable enough to reduce or eliminate the need for private donations.

b. Review of activities

During the year the group received donations, sponsorship and grants of £1,811,995, including income tax recoverable under the Gift Aid scheme, and community cinema operations generated income of £137,394. Income generated by the subsidiary company in operating the bar and restaurant amounted to £328,132.

Expenditure incurred by the group totalled £1,857,419, of which £328,132 related to the subsidiary company.

The group's net income for the year amounted to £293,930.

LEWES COMMUNITY SCREEN
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Strategic report (continued)

Achievements and performance (continued)

c. Fundraising activities and income generation

The group does not carry out significant fundraising activities.

d. Duty to promote the success of the charitable company to achieve its charitable purposes

The trustees have throughout the year acted individually and collectively in the best interests of the charitable company and all its stakeholders. Specifically, the trustees have established and maintained a code of conduct and strategy which promotes the short and longer-term interests of all stakeholders, including beneficiaries, employees and customers. The strategy of the board has been designed to ensure the current and future success of the charitable company, whilst respecting and promoting its responsibilities within the film industry and wider social community.

Financial review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the group has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Principal risks and uncertainties

The cinema/arts venue is well established in the area and has proved extremely popular. Therefore the trustees do not envisage any risks to trading performance.

c. Reserves policy

The group has a reserve (currently £650,000) to support trading requirements and a further sum (currently around £4,000,000) invested. The latter is intended for future capital investments e.g. an extension, complete refurbishment or second venue.

The reserves are currently invested with R.C.Brown Investments Limited who have adopted an ethical investment strategy.

d. Principal funding

Principal funding has come from one individual.

Structure, governance and management

a. Constitution

Lewes Community Screen is registered as a charitable company and is constituted under a trust deed dated 19 November 2012, becoming a registered charity on 8 February 2013, number 1150757.

The principal object of the charitable company is to operate a community cinema.

b. Methods of appointment or election of trustees

The management of the Group and the charitable company is the responsibility of the trustees who are elected under the terms of the trust deed. Trustees are selected on the basis of the relevance of their professional knowledge and experience relevant to the charitable company's activities.

LEWES COMMUNITY SCREEN
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Structure, governance and management (continued)

c. Policies adopted for the induction and training of trustees

Newly appointed trustees receive advice, as an induction, on the objectives, activities and plans of the charitable company and on trustee responsibilities (in particular through provision of the Charity Commission's publication *The Essential Trustee: What you need to know*).

d. Pay policy for key management personnel

Remuneration of key staff is benchmarked against typical rates of pay in the arts and hospitality industries. These are researched by the HR team on a regular basis.

e. Organisational structure and decision-making policies

Significant decisions relating to the charitable company's operations, activities, systems and controls are made by the trustees, who meet in person on a regular basis and communicate through electronic means as and when necessary. The trustees have delegated the day-to-day running of the charitable company to its administrator, one of the charitable company's employees, whose remuneration package is decided upon by the trustees based on their knowledge of those provided by similar entities.

f. Risk management

The trustees have assessed the major risks to which the Group and the charitable company are exposed, in particular those related to the operations and finances of the Group and the charitable company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Plans for future periods

Future developments

The operation of the Depot has proved to be very successful and it is now regarded as one of the most successful cinemas in the UK in terms of goodwill, community engagement and seat occupancy. The wide range of programming will continue for the foreseeable future along with strategies to create a stronger operational model for the cafe-bar subsidiary.

Following the COVID-19 pandemic, the Depot re-commenced trading in April 2021 and has remained open since. Social distancing and customer concerns have reduced ticket sales but this is now picking up. The cafe-bar traded very successfully through the long summer. The trustees envisage a full recovery to normal trading in 2022.

LEWES COMMUNITY SCREEN
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Statement of trustees' responsibilities

The trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for preparing the trustees' report including the strategic report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Group and the charitable company and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102)
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Group and the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the Group and the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Group and the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each of the persons who are trustees at the time when this trustees' report is approved has confirmed that:

- so far as that trustee is aware, there is no relevant audit information of which the charitable group's auditors are unaware, and
- that trustee has taken all the steps that ought to have been taken as a trustee in order to be aware of any relevant audit information and to establish that the charitable group's auditors are aware of that information.

Approved by order of the members of the board of trustees and signed on their behalf by:

.....
Robert Norman Senior
Trustee

Date: 16 December 2021

LEWES COMMUNITY SCREEN
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF LEWES COMMUNITY SCREEN

Opinion

We have audited the financial statements of Lewes Community Screen (the 'parent charitable company') and its subsidiary company (the 'group') for the year ended 31 March 2021 which comprise the Consolidated statement of financial activities, the consolidated balance sheet, the charitable company balance sheet, the consolidated statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the parent charitable company's affairs as at 31 March 2021 and of the Group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

LEWES COMMUNITY SCREEN
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF LEWES COMMUNITY SCREEN
(CONTINUED)

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditors' report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report including the group strategic report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the trustees' report and the group strategic report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report including the group strategic report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

LEWES COMMUNITY SCREEN
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF LEWES COMMUNITY SCREEN
(CONTINUED)

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

LEWES COMMUNITY SCREEN
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF LEWES COMMUNITY SCREEN
(CONTINUED)

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management and those charged with governance;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance;
- Performing audit work over the risk of management override of controls, including testing of journal entries; and
- other adjustments for appropriateness, evaluating the rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the Group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

LEWES COMMUNITY SCREEN
(A company limited by guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF LEWES COMMUNITY SCREEN
(CONTINUED)

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Robert Smith (senior statutory auditor)

for and on behalf of

Griffin Stone Moscrop & Co

Chartered Accountants

Statutory Auditors

21-27 Lamb's Conduit Street

London

WC1N 3GS

Date:

LEWES COMMUNITY SCREEN
(A company limited by guarantee)

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2021**

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:					
Donations, sponsorship and grants	2	1,795,518	16,477	1,811,995	980,973
Charitable activities:	3				
Operation of a community cinema		137,369	25	137,394	1,286,390
Trading activities:					
Income from subsidiary company		328,132	-	328,132	1,062,419
Investments	4	20,096	-	20,096	-
		<u>2,281,115</u>	<u>16,502</u>	<u>2,297,617</u>	<u>3,329,782</u>
Total income					
Expenditure on:					
Raising funds:					
Expenditure on subsidiary company		328,132	-	328,132	1,062,419
Investment management costs	5	8,004	-	8,004	-
Charitable activities	6	1,499,651	21,632	1,521,283	1,799,138
		<u>1,835,787</u>	<u>21,632</u>	<u>1,857,419</u>	<u>2,861,557</u>
Total expenditure					
Net losses on investments		<u>(146,268)</u>	-	<u>(146,268)</u>	-
		<u>299,060</u>	<u>(5,130)</u>	<u>293,930</u>	468,225
Net movement in funds					
Reconciliation of funds:					
Total funds brought forward		12,764,611	26,141	12,790,752	12,322,527
Net movement in funds		299,060	(5,130)	293,930	468,225
		<u>13,063,671</u>	<u>21,011</u>	<u>13,084,682</u>	<u>12,790,752</u>
Total funds carried forward					

The Consolidated statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 15 to 34 form part of these financial statements.

LEWES COMMUNITY SCREEN
(A company limited by guarantee)
REGISTERED NUMBER: 8298751

CONSOLIDATED BALANCE SHEET
AS AT 31 MARCH 2021

	Note	2021 £	2020 £
Fixed assets			
Intangible asset	11	-	1,117
Tangible assets	12	8,563,494	8,809,538
Investments	13	3,857,697	-
		12,421,191	8,810,655
Current assets			
Stocks	14	12,942	7,020
Debtors	15	52,664	177,428
Cash at bank and in hand		652,804	3,944,777
		718,410	4,129,225
Creditors: amounts falling due within one year	16	(54,919)	(149,128)
Net current assets		663,491	3,980,097
Net assets		13,084,682	12,790,752
Charity funds			
Restricted funds	18	21,011	26,141
Unrestricted funds	18	13,063,671	12,764,611
Total funds		13,084,682	12,790,752

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the trustees and signed on their behalf by:

.....
Robert Norman Senior
Trustee

Date: 16 December 2021

The notes on pages 15 to 34 form part of these financial statements.

LEWES COMMUNITY SCREEN
(A company limited by guarantee)
REGISTERED NUMBER: 8298751

CHARITABLE COMPANY BALANCE SHEET
AS AT 31 MARCH 2021

	Note	2021 £	2020 £
Fixed assets			
Intangible asset	11	-	1,117
Tangible assets	12	8,563,494	8,809,538
Investments	13	3,857,698	1
		<u>12,421,192</u>	<u>8,810,656</u>
Current assets			
Debtors	15	87,752	214,432
Cash at bank and in hand		624,975	3,897,689
		<u>712,727</u>	<u>4,112,121</u>
Creditors: amounts falling due within one year	16	(49,237)	(132,025)
Net current assets		<u>663,490</u>	<u>3,980,096</u>
Net assets		<u><u>13,084,682</u></u>	<u><u>12,790,752</u></u>
Charity funds			
Restricted funds	18	21,011	26,141
Unrestricted funds	18	13,063,671	12,764,611
Total funds		<u><u>13,084,682</u></u>	<u><u>12,790,752</u></u>

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the trustees and signed on their behalf by:

.....
Robert Norman Senior
Trustee

Date: 16 December 2021

The notes on pages 15 to 34 form part of these financial statements.

LEWES COMMUNITY SCREEN
(A company limited by guarantee)

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2021

	Note	2021 £	2020 £
Cash flows from operating activities			
Net cash provided by operating activities	20	755,019	699,982
Cash flows from investing activities			
Dividends, interests and rents from investments		20,096	-
Purchase of tangible fixed assets		(63,123)	(25,470)
Proceeds from sale of investments		4,207,341	-
Purchase of investments		(8,211,306)	-
Net cash used in investing activities		(4,046,992)	(25,470)
Change in cash and cash equivalents in the year		(3,291,973)	674,512
Cash and cash equivalents at the beginning of the year		3,944,777	3,270,265
Cash and cash equivalents at the end of the year	21	652,804	3,944,777

The notes on pages 15 to 34 form part of these financial statements

LEWES COMMUNITY SCREEN
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the charitable company, and are rounded to the nearest £1.

The preparation of financial statements in compliance with the Charities SORP (FRS 102) and FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the charitable company's accounting policies (see Note 27).

Lewes Community Screen meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The consolidated statement of financial activities (SOFA) and consolidated balance sheet consolidate the financial statements of the charitable company and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

The charitable company has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own statement of financial activities in these financial statements.

1.2 Company status

Lewes Community Screen is a company limited by guarantee. The members of the charitable company are two of the trustees named on page 1. In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to £1 per member of the charitable company.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

LEWES COMMUNITY SCREEN
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. Accounting policies (continued)

1.4 Income

Income is recognised at the fair value of consideration received or receivable for donations and the sale of goods and services to customers in the ordinary nature of business.

Income generated by the parent company includes ticket sales, income from private screenings, and income from running courses and workshops (excluding value added tax). Ticket sales and income from private screenings are recognised as the film is shown. Income from running courses is recognised in the period to which it relates.

Income generated by the subsidiary company includes sales of food and beverages (excluding value added tax). All income generated by the subsidiary company is recognised at the point of sale.

Grants are included in the consolidated statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charitable company.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and governance costs are costs incurred on the charitable company's operations, including support costs and costs relating to the governance of the company.

1.6 Going concern

The coronavirus pandemic has significantly disrupted individuals' personal lives and businesses' economic prospects in the UK and across the globe. There has been a significant effect of COVID-19 on the group. The trustees have managed to conserve sufficient cash to ensure the charitable company and its subsidiary company have continued to serve beneficiaries and customers, and to act responsibly with suppliers.

The trustees have continued to prepare the financial statements on a going concern basis and deem this appropriate. The trustees do not consider that a material uncertainty about the going concern status exists. In making this assessment the trustees have considered the likely operating and trading conditions for a period of twelve months from the date of approving these financial statements.

LEWES COMMUNITY SCREEN
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. Accounting policies (continued)

1.7 Basis of consolidation

The financial statements consolidate the financial statements of Lewes Community Screen and its subsidiary company.

The charitable company has taken advantage of the exemption contained within section 408 of the Companies Act 2006 not to present its own income and expenditure account.

The net income for the year dealt with in the financial statements of the charitable company was £293,930 (2020 - £468,225).

1.8 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the consolidated statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the consolidated statement of financial activities as the related expenditure is incurred.

1.9 Intangible fixed assets and amortisation

Intangible fixed assets are recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably. Intangible fixed assets are initially recognised at cost and are subsequently measured at cost net of amortisation and any provision for impairment.

The cost of the website is being amortised on the straight line basis over its expected useful working life of 3 years.

At each reporting date the charitable company assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

LEWES COMMUNITY SCREEN
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. Accounting policies (continued)

1.10 Tangible fixed assets and depreciation

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment.

At each reporting date the charitable company assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is provided at rates calculated to write off the cost of tangible fixed assets, less their estimated residual values, over their expected useful lives on the following bases:

Freehold property	- 2% straight line
Equipment	- 25% straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the consolidated statement of financial activities.

1.11 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charitable company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1.12 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the consolidated statement of financial activities.

Investments in subsidiaries are valued at cost less provision for impairment.

1.13 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

1.14 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.15 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

LEWES COMMUNITY SCREEN
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

1. Accounting policies (continued)

1.16 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charitable company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the consolidated statement of financial activities as a finance cost.

1.17 Financial instruments

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.18 Pensions

The Group operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Group to the fund in respect of the year.

2. Income from donations, sponsorship and grants

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Donations and sponsorship	1,261,474	-	1,261,474	938,031
Grants	-	16,477	16,477	42,942
Government grants	534,044	-	534,044	-
Total 2021	1,795,518	16,477	1,811,995	980,973
Total 2020	938,031	42,942	980,973	

LEWES COMMUNITY SCREEN
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

3. Income from charitable activities

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Operation of a community cinema	137,369	25	137,394	1,286,390
Total 2021	<u>137,369</u>	<u>25</u>	<u>137,394</u>	<u>1,286,390</u>
Total 2020	<u>1,285,206</u>	<u>1,184</u>	<u>1,286,390</u>	

4. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from local listed investments	18,936	18,936	-
Investment income - local cash	1,160	1,160	-
Total 2021	<u>20,096</u>	<u>20,096</u>	<u>-</u>

5. Investment management costs

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Investment management fees	8,004	8,004	-
Total 2021	<u>8,004</u>	<u>8,004</u>	<u>-</u>

LEWES COMMUNITY SCREEN
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Operation of a community cinema	1,499,651	21,632	1,521,283	1,799,138
Total 2021	<u>1,499,651</u>	<u>21,632</u>	<u>1,521,283</u>	<u>1,799,138</u>
Total 2020	<u>1,772,488</u>	<u>26,650</u>	<u>1,799,138</u>	

Summary by expenditure type

	Staff costs 2021 £	Depreciation 2021 £	Other costs 2021 £	Total funds 2021 £	Total funds 2020 £
Operation of a community cinema	812,069	309,109	400,105	1,521,283	1,799,138
Total 2020	<u>543,781</u>	<u>302,155</u>	<u>953,202</u>	<u>1,799,138</u>	

LEWES COMMUNITY SCREEN
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

7. Expenditure on general charitable activities

	Direct costs 2021 £	Grant funding of activities 2021 £	Support costs 2021 £	Total funds 2021 £	Total funds 2020 £
Operation of a community cinema	547,184	-	974,099	1,521,283	1,799,138
Total 2021	<u>547,184</u>	<u>-</u>	<u>974,099</u>	<u>1,521,283</u>	<u>1,799,138</u>
Total 2020	<u>1,158,686</u>	<u>7,313</u>	<u>633,139</u>	<u>1,799,138</u>	

Analysis of direct costs

	Operation of a community cinema 2021 £	Total funds 2021 £	Total funds 2020 £
Operating expenses	8,662	8,662	24,065
Film and other direct expenses	53,152	53,152	562,289
Ticket processing charges	10,683	10,683	51,226
Confectionery, catering etc	2,235	2,235	37,869
Staff costs	472,452	472,452	483,237
	<u>547,184</u>	<u>547,184</u>	<u>1,158,686</u>

LEWES COMMUNITY SCREEN
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

7. Expenditure on general charitable activities (continued)

Analysis of support costs

	Operation of a community cinema 2021 £	Total funds 2021 £	Total funds 2020 £
Advertising and promotion	4,148	4,148	16,657
Website hosting and maintenance	4,247	4,247	9,949
Rates	-	-	6,300
Insurance	26,934	26,934	26,255
Legal and professional fees	25,723	25,723	23,929
General office expenses	4,083	4,083	7,411
Bank charges	1,091	1,091	5,039
Entertainment	-	-	463
Light and heat	63,816	63,816	51,400
Telephone and internet	7,250	7,250	8,548
Repairs and maintenance	116,461	116,461	19,927
Cleaning	20,912	20,912	31,596
IT software and consumables	11,874	11,874	2,581
Staff training and recruitment	4,508	4,508	7,905
Premises transactions	13,408	13,408	17,623
Travel	13	13	3,187
Loss on disposals of tangible fixed assets	58	58	3,579
Amortisation	1,117	1,117	6,700
Staff costs	339,617	339,617	60,544
Depreciation	309,109	309,109	302,155
Auditors' remuneration - audit	6,780	6,780	7,320
Auditors' remuneration - other services	12,950	12,950	14,071
	<u>974,099</u>	<u>974,099</u>	<u>633,139</u>

8. Trustees' remuneration and expenses

During the year, no trustees received any remuneration or other benefits (2020 - £NIL).

During the year, no trustee expenses were incurred (2020 - £NIL).

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9. Auditors' remuneration

Auditors' remuneration of the group comprises audit fees of £9,780 (2020 - £10,320) and accountancy and payroll charges etc of £14,881 (2020 - £17,872).

Auditors' remuneration of the company comprises an audit fee of £6,780 (2020 - £7,320) and accountancy and payroll charges etc of £12,950 (2020 - £14,071).

10. Staff costs

	Group 2021 £	Group 2020 £	Company 2021 £	Company 2020 £
Wages and salaries	940,445	1,075,304	746,249	490,173
Social security costs	57,992	68,401	47,546	33,551
Other pension costs	18,274	20,057	18,274	20,057
	<u>1,016,711</u>	<u>1,163,762</u>	<u>812,069</u>	<u>543,781</u>

All employees are employed by the charitable company. However, staff costs specifically relating to the trading subsidiary are recharged by the charitable company to the trading subsidiary under a Shared Resources Agreement. During the year, such costs amounted to £205,543 (2020 - £619,981) and have been netted off in arriving at the figures in the "Company" columns above.

The average numbers of persons employed by the charitable company during the year were as follows:

	Group 2021 No.	Group 2020 No.
Administration and management	26	27
Bar and restaurant	42	49
	<u>68</u>	<u>76</u>

No employee received remuneration amounting to more than £60,000 in either year.

Total remuneration, including employee benefits, paid to key management personnel amounted to £50,839 (2020 - £52,570).

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11. Intangible fixed assets

Group and Company

	Website £
Cost	
At 1 April 2020	20,101
At 31 March 2021	20,101
Amortisation	
At 1 April 2020	18,984
Charge for the year	1,117
At 31 March 2021	20,101
Net book value	
At 31 March 2021	-
At 31 March 2020	1,117

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**NOTES TO THE FINANCIAL STATEMENTS
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12. Tangible fixed assets

Group and Company

	Freehold property £	Equipment etc £	Total £
Cost			
At 1 April 2020	9,026,365	631,979	9,658,344
Additions	35,228	27,895	63,123
Disposals	-	(1,395)	(1,395)
At 31 March 2021	<u>9,061,593</u>	<u>658,479</u>	<u>9,720,072</u>
Depreciation			
At 1 April 2020	408,027	440,779	848,806
Charge for the year	144,139	164,970	309,109
On disposals	-	(1,337)	(1,337)
At 31 March 2021	<u>552,166</u>	<u>604,412</u>	<u>1,156,578</u>
Net book value			
At 31 March 2021	<u><u>8,509,427</u></u>	<u><u>54,067</u></u>	<u><u>8,563,494</u></u>
At 31 March 2020	<u><u>8,618,338</u></u>	<u><u>191,200</u></u>	<u><u>8,809,538</u></u>

Freehold property additions and freehold property depreciation charge for the year are net of a reduction in the overall contract sum payable to the building contractor.

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**NOTES TO THE FINANCIAL STATEMENTS
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13. Fixed asset investments

Company	Investment in subsidiary undertaking £	Listed investments £	Total £
Cost			
At 1 April 2020	1	-	1
Additions	-	8,211,306	8,211,306
Disposals	-	(4,355,784)	(4,355,784)
Revaluations	-	2,175	2,175
	<u>1</u>	<u>3,857,697</u>	<u>3,857,698</u>
At 31 March 2021	<u>1</u>	<u>3,857,697</u>	<u>3,857,698</u>

The investment in subsidiary undertaking relates to 1 ordinary share of £1 in Lewes Community Screen (Trading) Limited (company number 10698777), representing 100% of the issued share capital of that company.

During the year Lewes Community Screen (Trading) Limited generated a profit of £nil (2020 - the same), comprising turnover of £304,482 (2020 - £1,062,419) less expenditure of £304,482 (2020 - £1,062,419). At 31 March 2021 Lewis Community Screen (Trading) Limited's net assets totalled £1 (2020 - the same), comprising total assets of £40,771 (2020 - £54,129) less total liabilities of £40,770 (2020 - £54,128).

14. Stocks

	Group 2021 £	Group 2020 £
Food and wet goods	<u>12,942</u>	<u>7,020</u>

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15. Debtors

	Group 2021 £	Group 2020 £	Company 2021 £	Company 2020 £
Due after more than one year				
Prepayment	-	3,384	-	3,384
	<u>-</u>	<u>3,384</u>	<u>-</u>	<u>3,384</u>
Due within one year				
Trade debtors	1,646	8,968	1,646	8,968
Amount owed by group undertaking	-	-	35,088	37,025
Other debtors	22,660	4,158	22,660	4,137
Prepayments and accrued income	28,358	35,918	28,358	35,918
Tax recoverable	-	125,000	-	125,000
	<u>52,664</u>	<u>177,428</u>	<u>87,752</u>	<u>214,432</u>

16. Creditors: amounts falling due within one year

	Group 2021 £	Group 2020 £	Company 2021 £	Company 2020 £
Trade creditors	22,416	28,145	21,834	16,682
Other taxation and social security	-	55,679	-	55,679
Other creditors	74	8,175	74	8,175
Accruals	32,429	57,129	27,329	51,489
	<u>54,919</u>	<u>149,128</u>	<u>49,237</u>	<u>132,025</u>

17. Financial instruments

	Group 2021 £	Group 2020 £	Company 2021 £	Company 2020 £
Financial assets				
Financial assets measured at fair value through income and expenditure	652,804	3,944,777	624,975	3,897,689
	<u>652,804</u>	<u>3,944,777</u>	<u>624,975</u>	<u>3,897,689</u>

Financial assets measured at fair value through income and expenditure comprise cash at bank and in hand (2020 - the same).

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18. Statement of funds

Statement of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/(out) £	Gains/ (Losses) £	Balance at 31 March 2021 £
Designated fund						
Fixed assets fund	8,810,655	-	-	(247,160)	-	8,563,495
General fund						
General fund	3,953,956	2,281,115	(1,835,787)	247,160	(146,268)	4,500,176
Total unrestricted funds	12,764,611	2,281,115	(1,835,787)	-	(146,268)	13,063,671
Restricted funds						
Young Film Programmers	14,659	14,129	(18,684)	-	-	10,104
Dementia Friendly Screenings	8,650	25	-	-	-	8,675
Shifting Ground	1,188	-	(600)	-	-	588
Food Waste Education	1,644	-	-	-	-	1,644
BFI Culture Recovery	-	2,348	(2,348)	-	-	-
	26,141	16,502	(21,632)	-	-	21,011
Total funds	12,790,752	2,297,617	(1,857,419)	-	(146,268)	13,084,682

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**NOTES TO THE FINANCIAL STATEMENTS
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18. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 April 2019 £	Income £	Expenditure £	Transfers in/(out) £	Balance at 31 March 2020 £
Designated fund					
Fixed assets fund	9,097,619	-	-	(286,964)	8,810,655
General fund					
General funds	3,216,243	3,284,094	(2,833,345)	286,964	3,953,956
Total unrestricted funds	12,313,862	3,284,094	(2,833,345)	-	12,764,611
Restricted funds					
Young Film Programmers	8,665	28,500	(22,506)	-	14,659
Dementia Friendly Screenings	-	10,634	(1,984)	-	8,650
Women and Activism	-	520	(520)	-	-
Shifting Ground	-	2,828	(1,640)	-	1,188
Food Waste Education	-	1,644	-	-	1,644
	<u>8,665</u>	<u>44,126</u>	<u>(26,650)</u>	<u>-</u>	<u>26,141</u>
Total funds	<u>12,322,527</u>	<u>3,328,220</u>	<u>(2,859,995)</u>	<u>-</u>	<u>12,790,752</u>

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**NOTES TO THE FINANCIAL STATEMENTS
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16. Statement of funds (continued)

The designated fixed assets fund represents an amount set aside by the trustees equal to the net book value of the charitable company's intangible and tangible fixed assets.

The general fund represents the group's free reserves, after allowing for the designated fixed assets fund.

The transfer from the fixed assets fund to the general fund is an amount equal to the amortisation and depreciation charges relating to the year, net of the charitable company's expenditure on intangible and tangible fixed assets and subsequent disposals during the year.

The Young Film Programmers fund is supported by Film Hub South East, and represents income and expenses for the development of a new network of Young Programmers' Groups across the sub-region, which works with a range of organisations found in places where cinema provision for young and diverse audiences remains inconsistent and/or below average.

The Dementia Friendly Screenings fund is supported by Lewes Town Council, and represents income and expenditure relating to the provision of screenings for people living with dementia in and around Lewes.

The Shifting Ground fund is supported by Film Hub North, and represents income and expenses for the screening of archive film for both family and youth audiences. Expenditure drawn from this fund includes costs related to marketing, venue-related and speaker fees and film hire.

The Food Education fund is supported by October Feast, an initiative that has now changed hands, and represents income and expenses relating to the running of an educational film production programme which is aimed at raising awareness about food wastage. As a result of the COVID-19 pandemic, the programme has been temporarily paused and will be restarted once it is considered safe enough for young people to resume working together at the Depot.

The BFI Culture Recovery fund was supported by The British Film Institute, and represents income and expenses to enable the Depot to put the necessary measure in place to ensure the safety of its workforce and the public.

19. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	8,563,494	-	8,563,494
Fixed asset investments	3,857,697	-	3,857,697
Current assets	697,399	21,011	718,410
Creditors due within one year	(54,919)	-	(54,919)
Total	13,063,671	21,011	13,084,682

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**NOTES TO THE FINANCIAL STATEMENTS
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19. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Intangible fixed assets	1,117	-	1,117
Tangible fixed assets	8,809,538	-	8,809,538
Debtors due after more than one year	3,384	-	3,384
Current assets	4,099,700	26,141	4,125,841
Creditors due within one year	(149,128)	-	(149,128)
Total	<u>12,764,611</u>	<u>26,141</u>	<u>12,790,752</u>

20. Reconciliation of net movement in funds to net cash flow from operating activities

	Group 2021 £	Group 2020 £
Net income for the year (as per Statement of Financial Activities)	293,930	468,225
Adjustments for:		
Depreciation charges	309,109	302,155
Amortisation charges	1,117	6,700
Losses on investments	146,268	-
Dividends, interests and rents from investments	(20,096)	-
Loss on the sale of fixed assets	58	3,579
Decrease/(increase) in stocks	(5,922)	3,382
Decrease/(increase) in debtors	124,764	(7,756)
Decrease in creditors	(94,209)	(76,303)
Net cash provided by operating activities	<u>755,019</u>	<u>699,982</u>

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21. Analysis of cash and cash equivalents

	Group 2021 £	Group 2020 £
Cash in hand	652,804	3,944,777
Total cash and cash equivalents	652,804	3,944,777

22. Analysis of changes in net debt

	At 1 April 2020 £	Cash flows £	At 31 March 2021 £
Cash at bank and in hand	3,944,777	(3,291,973)	652,804
	3,944,777	(3,291,973)	652,804

23. Pension commitments

The group operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and amounted to £18,274 (2020 - £20,057). No contributions were payable to the fund at the balance sheet date.

24. Related party transactions

Income from donations includes £1,000,000 (2020 - £750,000) received from one of the charitable company's trustees.

25. Controlling party and key management personnel

The charitable company is controlled by two of the trustees, who are its only members. Whilst the trustees are responsible for the overall management of the charitable company, as detailed in the trustees' report, the day-to-day running of the charity is delegated to the administrator, one of the organisation's employees.

26. General information

Lewes Community Screen is a charitable company incorporated and registered in England and Wales. Its registered office address is 18 Keere Street, Lewes, East Sussex, BN7 1TY.

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27. Judgements in applying accounting policies and key sources of estimation uncertainty

In the application of the charitable company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods. However, there are no judgements or assumptions that have a significant risk of causing material adjustment.