

Charity registration number 1150752

Company registration number 08341599 (England and Wales)

**COVENTRY VINEYARD**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

THURSDAY



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23/10/2025

#221

COMPANIES HOUSE

## COVENTRY VINEYARD

### LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	A Curran	
	N Sutton	
	C Munford	
	R Farrell	
	T Labeodan	
	G Ndaruhutse	(Appointed 9 June 2025)
<b>Charity number</b>	1150752	
<b>Company number</b>	08341599	
<b>Registered office</b>	Studio 3	
	54 Grafton Street	
	Coventry	
	CV1 2HW	
<b>Independent examiner</b>	Spencer Gardner Dickins Limited	
	3 Coventry Innovation Village	
	Cheetah Road	
	Coventry	
	CV1 2TL	

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# COVENTRY VINEYARD

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# COVENTRY VINEYARD

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 31 MARCH 2025

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#### **Status**

Coventry Vineyard is a registered charity, charity number 1150752, duly constituted by a Trust Deed and operating as a church.

Coventry Vineyard was incorporated as a company limited by guarantee (company no 08341599) on 27th December 2012 and was registered with the Charity Commission under reference 1150752.

#### **Charity Transfer**

On 1st April 2013, the net assets and activities of Coventry Vineyard, charity number 1094167, an unincorporated entity, were transferred to the company, the company being dormant until that date.

#### **Organisational Structure**

The day to day running of the church is delegated to the employed pastoral and administrative staff led by the Senior Pastors, Nick and Vicki Sutton. Nick Sutton is also a trustee.

#### **Appointment of Trustees**

New trustees are made by the recommendation of the Senior Pastor and ratified by existing Trustees who appoint by a resolution of the Trustees passed at a meeting of the Trustees. Trustees serve for a three year term. Trustees will be recruited with reference to their commitment to the Church, the specific needs of the charitable company and the working dynamics of the Trustee team.

#### **Professional Advisors**

The Trustees will from time to time appoint external advisors to advise the Church with regard to specific areas.

Current appointments are:

- Finance - Stewardship Services
- HR Advisor - Catherine Bartlem

#### **Relationship with Vineyard Churches UK**

Coventry Vineyard is a member of Vineyard Churches UK (VCUKI), a charity functioning as a resource for similar churches. In particular, they provide significant resources, training and pastoral oversight. Membership also allows Mr Nick Sutton to be a licensed accredited pastor who has a right to use the trademarked "Vineyard" name.

The association provides pastoral care for the senior Pastors and family, and an external reference concerning church affairs and doctrine.

Coventry Vineyard grants 5% of its annual income to Vineyard Churches UK.

#### **Leadership Structure**

Coventry Vineyard has several areas of leadership which overlap. Each area has distinct responsibilities in order to take adequate care of each church member and continue ongoing outward ministry to benefit the community.

The leadership structure and responsibilities are as follows:

##### **1) Trustees**

The full responsibilities of the Trustees/Directors are set out, in respect to accounting and financial information, in the Coventry Vineyard Trust Deed.

Further Responsibilities include:

- To advise the Senior Pastors on staffing, salaries and employment issues.
- To manage the legal responsibilities of the charity and ensure full compliance with legislation.
- To create a strong safeguarding culture that protects the most vulnerable in our community.

## COVENTRY VINEYARD

### TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

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#### 2) Neighbourhood Leaders and Discernment Group

Our Discernment Group, made up of key leaders, work alongside the Pastors in determining the direction and focus of Coventry Vineyard.

Our team of Neighbourhood Leaders assist the Senior Pastors in fulfilling the vision and direction of Coventry Vineyard to be more intentional about disciple-making, engage with our neighbours, provide pastoral care and coach Life Group Leaders.

#### 3) Life Group Leaders

- Encourage those in their groups to live a life of worship.
- Equip church members to live as followers of Jesus (i.e. the Christian Faith).
- Create a culture in which people express love in practical ways both inside the group and to those in our neighbourhoods and communities.
- Provide pastoral care for church members.

#### 4) Coordinators

Oversee the ministry areas of the Church:

- Vineyard Kids (Children's Ministry)
- Youth Ministry
- Sunday Morning Gathering
- Worship

#### Objectives and activities

The vision of Coventry Vineyard is to become one church of 'disciple-making' disciples in multiple locations across Coventry and beyond.

The objectives of Coventry Vineyard come under three categories:

1. Encouraging people to worship God in their everyday lives
2. Equipping people to live life as followers of Jesus
3. Expressing the love and compassion of God to those in need in practical ways

The Charitable Objectives of Coventry Vineyard are:

A. The advancement of the Christian faith in accordance with the Vineyard Churches UK statement of faith, values, priorities, practices and leadership standards appearing in the schedule hereto in Coventry and in such other parts of the United Kingdom as the trustees may from time to time think fit.

B. The relief of the poor and needy, the sick and elderly in Coventry and in such other parts of the United Kingdom or the World as the trustees may from time to time think fit.

C. The furtherance of religious or secular public education.

D. Such other charitable objectives and for the benefit of such other charitable institutions as the trustees in their absolute discretion see fit.

The activities of Coventry Vineyard can be summarised as follows:

- a. Providing worship for those who attend the church on a weekly basis.
- b. Proclaiming the gospel of Jesus Christ through teaching and demonstrating the love, mercy and grace of God.
- c. Undertaking regular 'community projects', the aim of which is to provide help and assistance to those in need, to encourage people to be more aware of God and to demonstrate the gospel of Jesus Christ in a practical and tangible way.

The trustees believe that Coventry Vineyard complies with the Charity Commission's guidance on public benefit and in particular, the specific guidance on charities for the advancement of religion.

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## COVENTRY VINEYARD

### TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

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#### Achievements and performance

##### Public Benefit

In planning the charity's activities the Trustees have given consideration to the guidance provided by the Charity Commission on 'public benefit' issued in December 1998.

##### Sunday Venue

Our weekly Sunday Morning Gathering has continued to be at Foleshill Community Centre (157 Foleshill Road, Coventry, CV5 6HW) - a place from which we also run our GrowKids ministry. Our move to the neighbourhood of Foleshill has enabled us to develop our commitment to being a more multicultural church. We have seen a greater diversity in those attending our Sunday Morning Gatherings and have made significant steps to engage with the Foleshill Community through our Messy Church and Community Lunch on the first Sunday of each month. The Sunday Morning Gathering remains a key and important element of in-person gathering and corporate worship and creates a space for people to experience the life changing presence of Jesus, be encouraged and equipped to live as followers of Jesus.

##### Office Premises

The Coventry Vineyard office is located at Studio 3, 54 Grafton Street, CV1 2HW. We use these premises offices for church operations, as well as for prayer meetings, training and one of our life groups.

##### Employment

Coventry Vineyard employs one Pastor (full-time), one Pastor (part-time), a Children and Families Pastor (part-time), and an Office Manager (part-time). During the year, an Assistant Pastor (part-time) was employed on a 12 month fixed-term contract.

##### Sabbatical

In the summer of 2024, the Senior Pastors (Nick & Vicki Sutton) took a Sabbatical. Our new Assistant Pastor was appointed just ahead of this, who worked alongside our existing Life Group Leaders and Core Leaders to lead the church during this time.

##### Worship

Encouraging worship, both corporate sung worship and individual worship in everyday lives, continues to be a priority at Coventry Vineyard. We are passionate about worshipping God and allowing space for His Spirit to move during times of sung worship. The content and direction of the worship, including the introduction of new songs, encourages a one-body approach to worship.

##### Church Community

The infrastructure of our church community revolves around our Life Groups in which we "do life together and bring the life of the Kingdom to our neighbours". Our vision is to show our generation how to follow Jesus and bring kingdom transformation to the world around us. Our current strategic focus is to be one church of 'disciple-making' disciples in multiple locations across Coventry and beyond.

Our Life Groups are where we 'do life together', developing authentic relationships both with one another and with the communities in which we live. Life groups are where we equip one another to live life as followers of Jesus and encourage one another in spiritual formation.

Each Life Group also has an outward focus and 'adopts' a community/neighbourhood, serving their neighbours together, expressing God's love in practical ways, and building long lasting relationships in the community (especially in deprived areas of our communities). On the first Sunday of the month the life groups engage with their neighbours and 'be church' in their community.

Journey Groups (smaller groups of 3 to 5 people) continue to occur throughout church. These are designed for those who have made the decision to find out more about Jesus and the Bible and go deeper in their spiritual growth: forming habits that help them to become more like Jesus and share Him with others.

## COVENTRY VINEYARD

### TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

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#### Vineyard Kids

We have continued to run a Sunday Morning Kids programme for 2-10 year-olds at Foleshill Community Centre on weeks 2, 3, 4 and 5. This programme seeks to encourage children:

- in their spiritual and emotional development;
- to have fun in a safe environment;
- to develop their social skills with children of different ages; and
- to feel a valued part of a larger community.

Our under 2's have dedicated space in the main hall, where parents/carers can supervise them playing during the morning gathering.

We continue to have time as a whole church on a weekly basis, where our kids stay in with the adults for the first part of worship followed by a kids slot (primarily aimed at kids and families), introducing their topic for the day. We had an all-age gathering at Christmas where the kids and adults worshipped and learned about God together.

#### Youth

Our youth group is for young people in year 6 to year 10 (11-15 years old). The youth group is based around bible discussion and games. Hot chocolate and marshmallows are also consumed in quite large quantities! We took 4 young people to the youth Christian festival 'Dreaming the Impossible' in August alongside Birmingham Vineyard. They all have had a great time and they took step forwards in their faith.

#### GrowKids

GrowKids recycles nearly-new clothes, toys and equipment to help families in need with Children under 11. This is regardless of income, background, or faith; no referral is needed (except for items such as pushchairs, nappies, formula and baby food), and all items are free. GrowKids is based at Foleshill Community Centre on Fridays between 10:30am - 12:00pm (for families to collect items) and 12:30 - 2:00pm (for donations to be made).

Our vision is to build strong relationships and a community with isolated and struggling families. We work from the social supermarket's premises which allows us to support many families in this very deprived area. We're supporting children in their earliest years, and are hopeful that this will improve their chances of reaching their full potential in the future. We seek to empower families and help them realise their potential by encouraging them to volunteer on our team and become part of the solution. We gratefully receive donations from our families when they outgrow items, helping them feel they are contributing to the solution and helping other families in need too.

Over the last financial year we have helped 156 families (including 101 new families), donating around 9,750 items! We have had 29 families come to our Stay & Play without receiving donations. Each session is run by around 10 volunteers, several of whom come from outside the church and have received support from Growkids themselves. We have signposted several families to other organisations such as Christians Against Poverty, Household Support Fund and Feeding Coventry.

#### Volunteers

We continue to train and release new volunteer leaders. Coventry Vineyard is indebted to the volunteers that make 'ministry' happen and enable us to meet our charitable objectives. Our volunteers give a substantial amount of time and energy and are committed to the vision of Coventry Vineyard, and to see lives changed by the person of Christ and power of His Kingdom.

#### Activities

In January 2025 we ran Alpha - an 11-week course that creates a space where people can have conversations about faith, life and God. 18 People attended this course.

In January 2025 we started a new cohort of Vineyard Leadership Essentials (VLE) - a monthly training course that covers many of the most important and foundational aspects of leadership. We currently have 10 people signed up for VLE.

## COVENTRY VINEYARD

### TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

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#### **HOPE : Coventry, and CAP**

We continue to support HOPE: Coventry (Registered Charity Number: 1155912) which exists to grow a connected church in Coventry that demonstrates the love of Jesus for the benefit of the city. It does this by supporting initiatives that connect the churches together and projects that meet the needs of the vulnerable. As part of this we also support **Christians Against Poverty (CAP)**, which equips people to get out of debt and be empowered to address some of the most common causes of poverty: debt, unemployment, addiction, low income, and difficulty budgeting.

#### **Community Projects**

**Messy Church** - Messy Church consists of crafts and activities around a biblical theme, followed by a celebration and a lunch. This is mainly aimed towards families with primary school aged kids, however all are welcome. Messy Church exists to encourage spiritual, emotional, and social development like our Sunday morning kids groups. It also aims to be fun and build community. Messy Church aims to be accessible to non-churched families.

**Community Lunch** - Every month we provide a simple lunch for those in the Foleshill Area. This creates an environment for developing community and provides a healthy meal for families and individuals who may be struggling with the cost of living. This is also a wonderful opportunity for members of Coventry Vineyard to invite friends and neighbours to experience a culture of grace and generosity.

#### **OVERSEAS MISSIONS AND DONATIONS**

Coventry Vineyard raised and donated funds for the relief of the poor and needy in Coventry and around the world, as well as using funds for community projects. In particular, we have supported:

**Mali Partnership** - Coventry Vineyard has developed links with Vineyard churches in Mali, a place where many Christians face persecution for following Jesus. We are committed to serving our Malian brother and sisters as they make disciples, plant churches and create sustainable businesses. Our role is to partner with the growing Mali Vineyard and help develop a Vineyard Church Planting movement in Mali, governed and financed by the local churches in Mali.

During this year we made the difficult decision (after over eleven years) to conclude our financial support for **the Dalitso Trust** (Charity Number: 1090274) in Malawi. We continue to stay in touch with our brothers and sisters in Malawi and prayerfully support the team in Malawi and the UK.

Nick Sutton currently serves as Missions Coordinator for Vineyard Churches UK & Ireland and is released by Coventry Vineyard to fulfil the purposes of this role. This role involves:

- providing support and resources to the various Missions Partnerships around the world.
- being a point of contact for those enquiring about VCUKI International Missions and promoting the concept of working in mission partnerships.
- Promoting good working practices to VCUKI churches working internationally
- Encouraging local vineyard churches to engage in cross-cultural missions through our partnership strategy
- Representing VCUKI in the Vineyard Global Missions team which includes working collaboratively with other Associations of Vineyard Churches around the world.

#### **Financial review**

The charitable company made a deficit in the year of £3,518 (2024 - surplus of £22,039).

Total income decreased by 13% on the previous year, primarily due to grants received in the prior year towards GrowKids activity. Total expenditure increased by 4% compared to 2024. This was primarily a result of a reduction in staff costs, due to staff members reducing working hours, offset by increased Ministry and Outreach spending. 10% of our income was given away in charitable donations.

#### **Reserves Policy**

The reserves policy is the total of: six months salaries for all staff, six months hire costs for Foleshill Community Centre, rental for Studio 3 (office) to the end of the tenancy, plus phone contracts and accountancy costs for one year. Unrestricted reserves totalled £96,857 on 31 March 2025, which is £31,534 over our reserves policy.



## COVENTRY VINEYARD

### TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

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#### Summary

It should be noted that the above is not an exhaustive list of activities. However, they demonstrate that Coventry Vineyard is continuing to fulfil its obligations and achieve its objectives.

Those who are members of Coventry Vineyard have grown in their faith and belief, and demonstrated this by their actions of serving the rest of the church community and giving financially to those in need. New people have become active members and participants in the community of Coventry Vineyard.

#### Risk Management

Coventry Vineyard has a Child Protection Policy (<https://www.coventryvineyard.org/kids.html>) that regulates all persons working with youth and children. We also run Safeguarding Training three times a year which is compulsory for all involved in kids and youth work.

A risk assessment has been carried out for the Sunday Morning Gathering, including children's work.

The systems of internal control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss. They include:-

- a. An annual budget approved by Trustees
- b. Regular consideration by the Trustees of financial reports
- c. Delegation of authority and segregation of duties
- d. Identification and management of risks

The Trustees aim to review, on a regular basis, the main risks that the church faces. They believe that maintaining free reserves at a level stated on page 8, combined with appropriate reviews of the controls over key financial systems provide sufficient resources, in the event of unexpected adverse conditions.

#### Structure, governance and management

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

A Curran

N Sutton

C Munford

R Farrell

T Labeodan

G Ndaruhutse

(Appointed 9 June 2025)

#### Independent examiner

In accordance with the company's articles, a resolution proposing that Spencer Gardner Dickins Limited be reappointed as independent examiner of the company will be put at a General Meeting.

The trustees' report was approved by the Board of Trustees.

*Chris Munford*

.....  
C Munford

Trustee

Oct 21, 2025 | 12:38 BST

Date: .....

## COVENTRY VINEYARD

### INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF COVENTRY VINEYARD

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I report to the trustees on my examination of the financial statements of Coventry Vineyard (the charitable company) for the year ended 31 March 2025.

#### **Responsibilities and basis of report**

As the trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

*Demsey Slater*

**Demsey Slater FCCA**  
**Spencer Gardner Dickins Limited**

3 Coventry Innovation Village  
Cheetah Road  
Coventry  
CV1 2TL

Oct 21, 2025 | 19:21 BST  
Dated: .....

## COVENTRY VINEYARD

### STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2025**

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Notes							
<b>Income and endowments from:</b>							
Donations and legacies	2	123,330	5,435	128,765	115,802	31,655	147,457
Investments	3	2,062	-	2,062	1,732	-	1,732
Other income	4	134	-	134	1,632	-	1,632
<b>Total income</b>		<b>125,526</b>	<b>5,435</b>	<b>130,961</b>	<b>119,166</b>	<b>31,655</b>	<b>150,821</b>
<b>Expenditure on:</b>							
Charitable activities	5	127,659	6,820	134,479	117,987	10,795	128,782
<b>Total expenditure</b>		<b>127,659</b>	<b>6,820</b>	<b>134,479</b>	<b>117,987</b>	<b>10,795</b>	<b>128,782</b>
<b>Net income/(expenditure) and movement in funds</b>		<b>(2,133)</b>	<b>(1,385)</b>	<b>(3,518)</b>	<b>1,179</b>	<b>20,860</b>	<b>22,039</b>
<b>Reconciliation of funds:</b>							
Fund balances at 1 April 2024		98,990	30,156	129,146	97,811	9,296	107,107
<b>Fund balances at 31 March 2025</b>		<b>96,857</b>	<b>28,771</b>	<b>125,628</b>	<b>98,990</b>	<b>30,156</b>	<b>129,146</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# COVENTRY VINEYARD

## BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
<b>Fixed assets</b>					
Tangible assets	11		2,491		4,664
Investments	12		10,404		10,338
			<u>12,895</u>		<u>15,002</u>
<b>Current assets</b>					
Debtors	13	6,297		12,005	
Cash at bank and in hand		110,350		105,587	
		<u>116,647</u>		<u>117,592</u>	
<b>Creditors: amounts falling due within one year</b>	14	(3,914)		(3,448)	
<b>Net current assets</b>			<u>112,733</u>		<u>114,144</u>
<b>Total assets less current liabilities</b>			<u>125,628</u>		<u>129,146</u>
<b>Net assets excluding pension liability</b>			<u>125,628</u>		<u>129,146</u>
<b>The funds of the charitable company</b>					
Restricted income funds	16	28,771		30,156	
Unrestricted funds		96,857		98,990	
			<u>125,628</u>		<u>129,146</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Oct 21, 2025 | 12:38 BST

The financial statements were approved by the trustees on .....

*Chris Munford*

C Munford

Trustee

Company registration number 08341599 (England and Wales)

# COVENTRY VINEYARD

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2025

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#### 1 Accounting policies

##### Charity information

Coventry Vineyard is a private company limited by guarantee incorporated in England and Wales. The registered office is Studio 3, 54 Grafton Street, Coventry, CV1 2HW.

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charitable company's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charitable company is a Public Benefit Entity as defined by FRS 102.

The charitable company has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds include general and designated funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure which meets these criteria is identified to the fund.

##### 1.4 Income

All income is included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

##### 1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities.

# COVENTRY VINEYARD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 1 Accounting policies

(Continued)

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	20% straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

#### 1.8 Impairment of fixed assets

At each reporting end date, the charitable company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.10 Financial instruments

The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable company's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# COVENTRY VINEYARD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 1 Accounting policies

(Continued)

#### Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### Derecognition of financial liabilities

Financial liabilities are derecognised when the charitable company's contractual obligations expire or are discharged or cancelled.

#### 1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

#### 1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Donations and legacies

	Unrestricted funds general 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds general 2024 £	Restricted funds 2024 £	Total 2024 £
Gift aid donations	79,178	-	79,178	77,124	-	77,124
Other donations	24,480	5,435	29,915	18,306	31,655	49,961
Income tax	19,672	-	19,672	20,372	-	20,372
	<u>123,330</u>	<u>5,435</u>	<u>128,765</u>	<u>115,802</u>	<u>31,655</u>	<u>147,457</u>

### 3 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	<u>2,062</u>	<u>1,732</u>

# COVENTRY VINEYARD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 4 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Net gain on disposal of tangible fixed assets	134	1,632

### 5 Expenditure on charitable activities

	Charitable expenditure 2025 £	Charitable expenditure 2024 £
<b>Direct costs</b>		
Staff costs	77,717	66,691
Depreciation and impairment	1,732	1,637
Sunday mornings	9,138	12,117
Worship and PA	933	954
Kids	8,018	12,518
Youth	1,013	674
Neighbourhood initiatives	969	732
Hospitality	2,886	2,406
Senior Pastor development	288	397
Donations	13,118	14,886
Office costs	9,688	9,215
Administration	5,576	4,110
Motor expenses	1,395	573
Legal and professional costs	2,008	1,872
	<u>134,479</u>	<u>128,782</u>
<b>Analysis by fund</b>		
Unrestricted funds	127,659	117,987
Restricted funds	6,820	10,795
	<u>134,479</u>	<u>128,782</u>

Included in the expenditure above are governance costs relating to Independent Examiner's fees of £1,662 (2024: £1,584).



# COVENTRY VINEYARD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

<b>6</b>	<b>Net movement in funds</b>	<b>2025</b>	<b>2024</b>
		<b>£</b>	<b>£</b>
	The net movement in funds is stated after charging/(crediting):		
	Fees payable for the independent examination of the charity's financial statements	1,662	1,584
	Depreciation of owned tangible fixed assets	1,732	1,637
	Profit on disposal of tangible fixed assets	(134)	(1,632)
		<u>          </u>	<u>          </u>

### 7 Independent Examiner's Remuneration

The analysis of independent examiner's remuneration is as follows:

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Independent examination of the charitable company's annual accounts	831	792
<b>Other services to the charitable company</b>		
Preparation of annual accounts	831	792
	<u>          </u>	<u>          </u>
<b>Total independent examiner's fees</b>	<u>1,662</u>	<u>1,584</u>

### 8 Trustees

During the year ended 31 March 2025 the charity paid £40,100 (2024: £37,907) in remuneration to its trustees as permitted by the charity's trust deed.

During the year ended 31 March 2025 the charity paid £3,191 (2024: £1,045) in expenses to two of the trustees in respect of travel, subsistence, hospitality and resources for volunteers.

No conflicts of interest were identified in relation to the payment of remuneration or expenses to trustees.

### 9 Employees

The average monthly number of employees during the year was:

	<b>2025</b>	<b>2024</b>
	<b>Number</b>	<b>Number</b>
	5	5
	<u>          </u>	<u>          </u>
<b>Employment costs</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Wages and salaries	74,179	63,657
Other pension costs	3,538	3,034
	<u>          </u>	<u>          </u>
	<u>77,717</u>	<u>66,691</u>

There were no employees whose annual remuneration was more than £60,000.

## COVENTRY VINEYARD

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

#### 10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

#### 11 Tangible fixed assets

	Fixtures and fittings £
<b>Cost</b>	
At 1 April 2024	13,031
Additions	690
Disposals	(2,343)
	<hr/>
At 31 March 2025	11,378
	<hr/>
<b>Depreciation and impairment</b>	
At 1 April 2024	8,367
Depreciation charged in the year	1,732
Eliminated in respect of disposals	(1,212)
	<hr/>
At 31 March 2025	8,887
	<hr/>
<b>Carrying amount</b>	
At 31 March 2025	2,491
	<hr/>
At 31 March 2024	4,664
	<hr/>

# COVENTRY VINEYARD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 12 Fixed asset investments

	Unlisted investments £
<b>Cost or valuation</b>	
At 1 April 2024	10,338
Interest	66
	<hr/>
At 31 March 2025	10,404
	<hr/>
<b>Carrying amount</b>	
At 31 March 2025	10,404
	<hr/>
At 31 March 2024	10,338
	<hr/>

	2025 £	2024 £
Investments at fair value comprise:		
Green Pastures CBS Loan Stock	10,404	10,338
	<hr/>	<hr/>

### 13 Debtors

	2025 £	2024 £
<b>Amounts falling due within one year:</b>		
Income tax (Gift Aid)	3,927	8,448
Other debtors	1,171	1,672
Prepayments and accrued income	1,199	1,885
	<hr/>	<hr/>
	6,297	12,005
	<hr/>	<hr/>
	6,297	12,005
	<hr/>	<hr/>

### 14 Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	3,914	3,448
	<hr/>	<hr/>

## COVENTRY VINEYARD

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

#### 15 Retirement benefit schemes

	2025	2024
Defined contribution schemes	£	£
Charge to profit or loss in respect of defined contribution schemes	<u>3,538</u>	<u>3,034</u>

The charitable company operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charitable company in an independently administered fund.

#### 16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
GrowKids	<u>30,156</u>	<u>5,435</u>	<u>(6,820)</u>	<u>28,771</u>

Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
GrowKids	<u>9,296</u>	<u>31,655</u>	<u>(10,795)</u>	<u>30,156</u>

#### GrowKids

GrowKids is based at Foleshill Community Centre and recycles nearly-new clothes, toys and equipment to help families in need with Children under 11. The vision is to build strong relationships and a community with isolated and struggling families. We also operate Stay & Play sessions that are run by volunteers.

# COVENTRY VINEYARD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
Sabbatical fund	2,500	-	-	-	2,500
Church Plant fund	5,000	-	-	(2,500)	2,500
Overseas Leadership fund	750	-	-	-	750
Dilapidations Fund	1,500	-	-	-	1,500
GrowKids	3,000	-	-	(3,000)	-
General funds	86,240	125,526	(127,659)	5,500	89,607
	<u>98,990</u>	<u>125,526</u>	<u>(127,659)</u>	<u>-</u>	<u>96,857</u>
<b>Previous year:</b>	<b>At 1 April 2023 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Transfers £</b>	<b>At 31 March 2024 £</b>
Sabbatical fund	2,500	-	-	-	2,500
Church Plant fund	5,000	-	-	-	5,000
Overseas Leadership fund	750	-	-	-	750
Dilapidations Fund	1,500	-	-	-	1,500
GrowKids	3,000	-	-	-	3,000
General funds	85,061	119,166	(117,987)	-	86,240
	<u>97,811</u>	<u>119,166</u>	<u>(117,987)</u>	<u>-</u>	<u>98,990</u>

The Church Plant fund reserves are for the purpose of supporting and establishing future church communities sent by or connected to Coventry Vineyard. This fund is also set aside for the training of future potential church planters.

### 18 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
<b>At 31 March 2025:</b>			
Tangible assets	2,491	-	2,491
Investments	10,404	-	10,404
Current assets/(liabilities)	83,962	28,771	112,733
	<u>96,857</u>	<u>28,771</u>	<u>125,628</u>

# COVENTRY VINEYARD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 18 Analysis of net assets between funds

(Continued)

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>At 31 March 2024:</b>			
Tangible assets	4,664	-	4,664
Investments	10,338	-	10,338
Current assets/(liabilities)	83,988	30,156	114,144
	<u>98,990</u>	<u>30,156</u>	<u>129,146</u>

### 19 Operating lease commitments

At the reporting end date the charitable company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025 £	2024 £
Within one year	13,699	9,178
Between two and five years	10,850	-
	<u>24,549</u>	<u>9,178</u>

### 20 Related party transactions

There were no disclosable related party transactions during the year.