

Charity registration number 1150752

Company registration number 08341599 (England and Wales)

**COVENTRY VINEYARD**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

# COVENTRY VINEYARD

## LEGAL AND ADMINISTRATIVE INFORMATION

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Trustees	A Curran N Sutton C Munford R Farrell
Charity number	1150752
Company number	08341599
Registered office	Studio 3 54 Grafton Street Coventry CV1 2HW
Independent examiner	Spencer Gardner Dickins Limited 3 Coventry Innovation Village Cheetah Road Coventry CV1 2TL

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# COVENTRY VINEYARD

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# COVENTRY VINEYARD

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 31 MARCH 2023

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#### Status

Coventry Vineyard is a registered charity, charity number 1150752, duly constituted by a Trust Deed and operating as a church.

Coventry Vineyard was incorporated as a company limited by guarantee (company no 08341599) on 27th December 2012 and was registered with the Charity Commission under reference 1150752.

#### Charity Transfer

On 1st April 2013, the net assets and activities of Coventry Vineyard, charity number 1094167, an unincorporated entity, were transferred to the company, the company being dormant until that date.

#### Organisational Structure

The day to day running of the church is delegated to the employed pastoral and administrative staff led by the Senior Pastors, Nick and Vicki Sutton. Nick Sutton is also a trustee.

#### Appointment of Trustees

New trustees are made by the recommendation of the Senior Pastor and ratified by existing Trustees who appoint by a resolution of the Trustees passed at a meeting of the Trustees. Trustees serve for a three year term. Trustees will be recruited with reference to their commitment to the Church, the specific needs of the charitable company and the working dynamics of the Trustee team.

#### Professional Advisors

The Trustees will from time to time appoint external advisors to advise the Church with regard to specific areas.

Current appointments are:

- Finance - Stewardship Services
- HR Advisor - Catherine Bartlem

#### Relationship with Vineyard Churches UK

Coventry Vineyard is a member of Vineyard Churches UK (VCUKI), a charity functioning as a resource for similar churches. In particular, they provide significant resources, training and pastoral oversight. Membership also allows Mr Nick Sutton to be a licensed accredited pastor who has a right to use the trademarked "Vineyard" name.

The association provides pastoral care for the senior Pastors and family, and an external reference concerning church affairs and doctrine.

Coventry Vineyard grants 5% of its annual income to Vineyard Churches UK.

#### Leadership Structure

Coventry Vineyard has several areas of leadership which overlap. Each area has distinct responsibilities in order to take adequate care of each church member and continue ongoing outward ministry to benefit the community.

The leadership structure and responsibilities are as follows:

##### 1) Trustees

The full responsibilities of the Trustees/Directors are set out, in respect to accounting and financial information, in the Coventry Vineyard Trust Deed.

Further Responsibilities include:

- To advise the Senior Pastors on staffing, salaries and employment issues.
- To manage the legal responsibilities of the charity and ensure full compliance with legislation.
- To create a strong safeguarding culture that protects the most vulnerable in our community.



# COVENTRY VINEYARD

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

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### 2) Neighbourhood Leaders

With a significant change to our leadership group in 2022, our team of Neighbourhood Leaders have assisted the Senior Pastors in fulfilling the vision and direction of Coventry Vineyard as we have sought to be more intentional about disciple making, engage with our neighbours, provide pastoral care and coaching for the Life Group Leaders.

### 3) Life Group Leaders

- To encourage those in their groups to live a life of worship.
- To equip church members to live as followers of Jesus (i.e. the Christian Faith).
- To create a culture in which people express love in practical ways both inside the group and to those in our neighbourhoods and communities.
- To provide pastoral care for church members.

### 4) Coordinators

To manage the ministry areas of the Church:

- Vineyard Kids (Children's Ministry)
- Youth Ministry
- Sunday Morning Gathering
- Worship

### Objectives and activities

The vision of Coventry Vineyard is to become one church of 'disciple-making' disciples in multiple locations across Coventry and beyond.

The objectives of Coventry Vineyard come under three categories:

1. Encouraging people to worship God in their everyday lives
2. Equipping people to live life as followers of Jesus
3. Expressing the love and compassion of God to those in need in practical ways

The Charitable Objectives of Coventry Vineyard are:

A. The advancement of the Christian faith in accordance with the Vineyard Churches UK statement of faith, values, priorities, practices and leadership standards appearing in the schedule hereto in Coventry and in such other parts of the United Kingdom as the trustees may from time to time think fit.

B. The relief of the poor and needy, the sick and elderly in Coventry and in such other parts of the United Kingdom or the World as the trustees may from time to time think fit.

C. The furtherance of religious or secular public education.

D. Such other charitable objectives and for the benefit of such other charitable institutions as the trustees in their absolute discretion see fit.

The activities of Coventry Vineyard can be summarised as follows:

- a. Providing worship for those who attend the church on a weekly basis.
- b. Proclaiming the gospel of Jesus Christ through teaching and demonstrating the love, mercy and grace of God.
- c. Undertaking regular 'community projects', the aim of which is to provide help and assistance to those in need, to encourage people to be more aware of God and to demonstrate the gospel of Jesus Christ in a practical and tangible way.

The trustees believe that Coventry Vineyard complies with the Charity Commission's guidance on public benefit and in particular, the specific guidance on charities for the advancement of religion.

# COVENTRY VINEYARD

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

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### Achievements and performance

#### Public Benefit

In planning the charity's activities the Trustees have given consideration to the guidance provided by the Charity Commission on 'public benefit' issued in December 1998.

#### Sunday Venue

Our weekly Sunday Morning Gathering has continued to be at Foleshill Community Centre (157 Foleshill Road, Coventry, CV5 6HW) - a place from which we also run our GrowKids ministry. Our move to the neighbourhood of Foleshill has enabled us to develop our commitment to being a more multicultural church. We have seen a greater diversity in those attending our Sunday Morning Gatherings and have made significant steps to engage with the Foleshill Community through our Messy Church and Community Lunch on the first Sunday of each month. The Sunday Morning Gathering remains a key and important element of in-person gathering and corporate worship and creates a space for people to experience the life changing presence of Jesus, be encouraged and equipped to live as followers of Jesus.

#### Office Premises

The Coventry Vineyard office is located at Studio 3, FarGo Studios, 54 Grafton Street, CV1 2HW. We use these premises offices for church operations, as well as for prayer meetings, training and one of our life groups.

#### Employment

Coventry Vineyard employs one Pastor (full-time), one Pastor (part-time), a Children and Families Pastor (part-time), and an Office Manager (part-time).

#### Worship

Encouraging worship, both corporate sung worship and individual worship in everyday lives, continues to be a priority at Coventry Vineyard. We are passionate about worshipping God and allowing space for His Spirit to move during times of sung worship. The content and direction of the worship, including the introduction of new songs, encourages a one-body approach to worship. In January 2023 we launched a monthly prayer and worship night which includes a relaxed, reflective and open time of worship and space to listen to Holy Spirit, together with a focused prayer time for our city and our world.

#### Church Community

The infrastructure of our church community revolves around our Life Groups in which we "do life together and bring the life of the Kingdom to our neighbours". Our vision is to show our generation how to follow Jesus and bring kingdom transformation to the world around us and our current strategic focus is to be one church of 'disciple-making' disciples in multiple locations across Coventry and beyond.

Our Life Groups are where we 'do life together', developing authentic relationships both with one another and with the communities in which we live. Life groups are where we equip one another to live life as followers of Jesus and encourage one another in spiritual formation.

Each Life Group also has an outward focus and 'adopts' a community/neighbourhood, serving their neighbours together, expressing God's love in practical ways, and building long lasting relationships in the community (especially in deprived areas of our communities). On the first Sunday of the month the life groups engage with their neighbours and 'be church' in their community.

Journey Groups (smaller groups of 3 to 5 people) continue to occur throughout church. These are designed for those who have made the decision to find out more about Jesus and the Bible and go deeper in their spiritual growth: forming habits that help them to become more like Jesus and share Him with others.

#### Vineyard Kids

We have continued to run a Sunday Morning Kids programme for 2-11 year-olds at Foleshill Community Centre on weeks 2, 3, 4 and 5. This programme seeks to encourage children:

- in their spiritual and emotional development
- to have fun in a safe environment
- to develop their social skills with children of different ages; and
- to feel a valued part of a larger community.



# COVENTRY VINEYARD

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

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Our under 2's have dedicated space in the main hall, where parents/carers can supervise them playing during the morning gathering.

Up until January 2023 we had 3 different age groups as follows:

- Bright Sparks is for 2-4 years (preschool);
- Live Wires (Key stage 1 - 4-7 years); and
- The Grid (key stage 2: 7-11 years).

Each of these groups involve age-appropriate activities and include Bible Stories and prayer.

We are actively working to make our children's groups accessible for children with additional needs. Some tools we've implemented so far are visual timetables, a sensory box and one-page profiles.

We continue to have time as a whole church on a weekly basis, where our kids stay in with the adults for the first part of worship followed by a kids slot (primarily aimed at kids and families) introducing their topic for the day. We had all-age gatherings at Christmas and Easter where the kids and adults worshiped and learned about God together. The structure of these gatherings have been different to normal with much shorter segments to try and keep all ages engaged.

In July 2022 we took a sizeable group of kids (aged 7 to 11) to an Urban Saints activity camp called Spree. The kids enjoyed doing outdoor activities and spending time worshipping and learning about God with kids from around the midlands. Our kids have also enjoyed other social activities across the year (such as laser quest).

### Youth

In January 2023 we launched a 'Younger Youth' group for children in year 5 to 7 (10-12 years). Naturally, this has decreased the age range in the Live Wires/Grid which now goes up to 10 years. The younger youth is a quieter group based around discussion and games. Hot chocolate and marshmallows are also consumed in quite large quantities!

### GrowKids

GrowKids recycles nearly-new clothes, toys and equipment to help families in need with Children under 11. This is regardless of income, background, or faith; no referral is needed (except for items such as pushchairs, nappies, formula and baby food), and all items are free. GrowKids is based at Foleshill Community Centre on Fridays between 10:30am - 12:00pm (for families to collect items) and 12:30 - 2:30pm (for donations to be made).

GrowKids has continued to get busier this year with 162 families coming for the first time. Between April 2022 to March 2023 we helped 223 families, donating over 2900 items to new families (some large equipment, but primarily clothing items). We have also given over 5337 items to families returning for other items and/or the next stage of clothes.

We have continued to run a Stay & Play toddler group alongside our collections. We now have more families that come regularly who are not there to collect items, but simply choose to come and connect with each other and the team.

Our vision is to build strong relationships and community with isolated and struggling families. We work from the social supermarket's premises which allows us to support many families in this very deprived area. We're supporting children in their earliest years, and are hopeful that this will improve their chances of reaching their full potential in the future. We seek to empower families and help them realise their potential by encouraging them to volunteer on our team and become part of the solution. We gratefully receive donations from our families when they outgrow items, helping them feel they are contributing to the solution and helping other families in need too.

One of our volunteers wrote:

"It is very beneficial and important for me to come to GrowKids, as it improves my mental wellbeing. I get to socialise, which makes me feel happy, as I get to meet many other families, so I make friends otherwise I feel isolated. Volunteering at GrowKids increases my confidence, self-esteem and improves my English. I have also recommended GrowKids to others, by telling them how beneficial it is" - Bano

# COVENTRY VINEYARD

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

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We have continued to run activity sessions at HAF Holiday Club (Holiday, Activity and Food) at Foleshill Community Centre, which is funded by the council for families with limited finances. The GrowKids team ran 2 days of activities during Easter 2022, 3 day-sessions during summer 2022 and 1 day-session at Christmas 2022. These sessions included games and crafts. Food was provided by the team at Foleshill Community Centre. Running these HAF sessions has enabled us to build relationships with families and understand the community we are serving much better.

Our relationship with the Feeding Coventry team at Foleshill Community Centre has continued to grow and we look forward to seeing where this partnership will take us in the future.

### **Volunteers**

We continue to train and release new volunteer leaders. Coventry Vineyard is indebted to the volunteers that make 'ministry' happen and enable us to meet our charitable objectives. Our volunteers give a substantial amount of time and energy and are committed to the vision of Coventry Vineyard, and to see lives changed by the person of Christ and power of His Kingdom.

### **HOPE : Coventry, and CAP**

We continue to support HOPE:Coventry (Registered Charity Number: 1155912) which exists to grow a connected church in Coventry that demonstrates the love of Jesus for the benefit of the city. It does this by supporting initiatives that connect the churches together and projects that meet the needs of the vulnerable. As part of this we also support Christians Against Poverty (CAP), which equips people to get out of debt and be empowered to address some of the most common causes of poverty: debt, unemployment, addiction, low income, and difficulty budgeting.

### **Community Projects**

**Community Lunch** - Every month we provide a simple lunch for those in the Foleshill Area. This creates an environment for developing community and provides a healthy meal for families and individuals who may be struggling with the cost of living.

**Messy Church** - In April 2022 we started a monthly Messy Church on the 1st Sunday of each month. Messy Church consists of crafts and activities around a biblical theme, followed by a celebration and a lunch. This is mainly aimed towards families with primary school aged kids, however all are welcome. Messy Church exists to encourage spiritual, emotional, and social development like our Sunday morning kids groups. It also aims to be fun and build community. Messy Church aims to be accessible to non-churched families.

### **Overseas Missions and Donations**

Coventry Vineyard raised and donated funds for the relief of the poor and needy in Coventry and around the world, as well as using funds for community projects. In particular, we have supported:

**The Dalitso Trust** (Charity Number: 1090274) in Malawi. The Dalitso Trust exists to teach and equip rural Malawians so that they are empowered to lift themselves and each other out of poverty. Through personal relationships that inspire faith the Trust seeks to build capacity in such areas as holistic health, parenting skills, under 6 educational play and church leadership. The Dalitso Trust trains and empowers local people in rural villages, integrating leadership training with disease prevention and community based development.

**Mali Partnership** - Coventry Vineyard has developed links with Christians in Mali, a place where many Christians face persecution for following Jesus. In November 2022, Nick & Vicki Sutton (Coventry Vineyard Senior Pastors) visited Cote d'Ivoire to meet with our partners from the USA, Mali and Cote d'Ivoire to set up the Vineyard Mali Partnership. We are committed to serving our Malian brother and sisters as they make disciples, plant churches and create sustainable businesses.

Nick Sutton currently serves as Missions Coordinator for Vineyard Churches UK & Ireland and is released by Coventry Vineyard to fulfil the purposes of this role.



# COVENTRY VINEYARD

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

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### Financial review

The charitable company made a surplus in the year of £5,237 (2022 - surplus of £9,916).

Total income increased by 0.6% on the previous year, primarily due to grants received in the year towards GrowKids activity. Total expenditure increased by 4.4% compared to 2022. This was primarily a result of an increase in Ministry and Outreach spending cost and additional donations paid relating to the Mali partnership, offset by a reduction to staff costs due to a reduction in staff numbers. 12% of our income was given away in charitable donations.

### Summary

It should be noted that the above is not an exhaustive list of activities. However, they demonstrate that Coventry Vineyard is continuing to fulfil its obligations and achieve its objectives.

Those who are members of Coventry Vineyard have grown in their faith and belief, and demonstrated this by their actions of serving the rest of the church community and giving financially to those in need. New people have become active members and participants in the community of Coventry Vineyard.

### Reserves Policy

The reserves policy is the total of: six months salaries for all staff, six months hire costs for Foleshill Community Centre, rental for Studio 3 (office) to the end of the tenancy, plus phone contracts and accountancy costs for one year. Unrestricted reserves totalled £97,811 on 31st March 2023, which is £50,577 over our reserves policy.

### Risk Management

Coventry Vineyard has a Child Protection Policy (<https://www.coventryvineyard.org/kids.html>) that regulates all persons working with youth and children. We also run Safeguarding Training three times a year which is compulsory for all involved in kids and youth work.

A risk assessment has been carried out for the Sunday Morning Gathering, including children's work.

The systems of internal control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss. They include:-

- a. An annual budget approved by Trustees
- b. Regular consideration by the Trustees of financial reports
- c. Delegation of authority and segregation of duties
- d. Identification and management of risks

The Trustees aim to review, on a regular basis, the main risks that the church faces. They believe that maintaining free reserves at a level stated on page 8, combined with appropriate reviews of the controls over key financial systems provide sufficient resources, in the event of unexpected adverse conditions.

### Structure, governance and management

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

A Curran

R Robertson

(Retired 11 September 2023)

N Sutton

C Munford

R Farrell

### Auditor

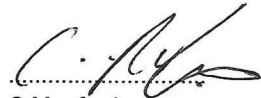
In accordance with the company's articles, a resolution proposing that Spencer Gardner Dickins Limited be reappointed as auditor of the company will be put at a General Meeting.

## COVENTRY VINEYARD

### TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

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The trustees' report was approved by the Board of Trustees.



C Munford  
Trustee

Date: 4/12/2023

# COVENTRY VINEYARD

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF COVENTRY VINEYARD

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I report to the trustees on my examination of the financial statements of Coventry Vineyard (the charity) for the year ended 31 March 2023.

### Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

  
**Debra Knighton FCCA**  
**Spencer Gardner Dickins Limited**

3 Coventry Innovation Village  
Cheetah Road  
Coventry  
CV1 2TL

Dated: 14 December 2023

# COVENTRY VINEYARD

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
<b><u>Income and endowments from:</u></b>							
Donations and legacies	2	119,530	13,936	133,466	122,354	9,149	131,503
Investments	3	950	-	950	1,948	-	1,948
Other income	4	105	-	105	278	-	278
<b>Total income</b>		<b>120,585</b>	<b>13,936</b>	<b>134,521</b>	<b>124,580</b>	<b>9,149</b>	<b>133,729</b>
<b><u>Expenditure on:</u></b>							
Charitable activities	5	122,440	6,844	129,284	116,868	6,945	123,813
<b>Net (expenditure)/income for the year/</b>							
<b>Net movement in funds</b>		<b>(1,855)</b>	<b>7,092</b>	<b>5,237</b>	<b>7,712</b>	<b>2,204</b>	<b>9,916</b>
Fund balances at 1 April 2022		99,666	2,204	101,870	91,954	-	91,954
<b>Fund balances at 31 March 2023</b>		<b>97,811</b>	<b>9,296</b>	<b>107,107</b>	<b>99,666</b>	<b>2,204</b>	<b>101,870</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.



# COVENTRY VINEYARD

## BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
<b>Fixed assets</b>					
Tangible assets	9		7,030		7,848
Investments	10		10,185		23,161
			<u>17,215</u>		<u>31,009</u>
<b>Current assets</b>					
Debtors	11	15,184		15,887	
Cash at bank and in hand		78,240		59,615	
		<u>93,424</u>		<u>75,502</u>	
<b>Creditors: amounts falling due within one year</b>	12	(3,532)		(4,641)	
Net current assets			89,892		70,861
<b>Total assets less current liabilities</b>			<u>107,107</u>		<u>101,870</u>
<b>Income funds</b>					
Restricted funds	13		9,296		2,204
<u>Unrestricted funds</u>					
Designated funds	14	12,750		12,750	
General unrestricted funds		85,061		86,916	
			<u>97,811</u>		<u>99,666</u>
			<u>107,107</u>		<u>101,870</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

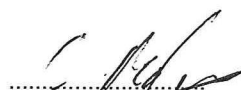
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 4/12/2023

  
N Sutton  
Trustee

  
C Munford  
Trustee

Company registration number 08341599

# COVENTRY VINEYARD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

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### 1 Accounting policies

#### Charity information

Coventry Vineyard is a private company limited by guarantee incorporated in England and Wales. The registered office is Studio 3, 54 Grafton Street, Coventry, CV1 2HW.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds include general and designated funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure which meets these criteria is identified to the fund.

#### 1.4 Income

All income is included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

#### 1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	20% straight line
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# COVENTRY VINEYARD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

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### 1 Accounting policies

(Continued)

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

#### 1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.



# COVENTRY VINEYARD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 1 Accounting policies

(Continued)

#### *Derecognition of financial liabilities*

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

#### 1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023 £	2023 £	2023 £	2022 £	2022 £	2022 £
Gift aid donations	86,615	-	86,615	96,891	-	96,891
Other donations	10,903	13,936	24,839	2,726	9,149	11,875
Income tax	22,012	-	22,012	22,737	-	22,737
	<u>119,530</u>	<u>13,936</u>	<u>133,466</u>	<u>122,354</u>	<u>9,149</u>	<u>131,503</u>

### 3 Investments

	Unrestricted funds	Unrestricted funds
	2023 £	2022 £
Interest receivable	<u>950</u>	<u>1,948</u>

### 4 Other income

	Unrestricted funds	Unrestricted funds
	2023 £	2022 £
Net gain on disposal of tangible fixed assets	<u>105</u>	<u>278</u>

# COVENTRY VINEYARD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 5 Charitable activities

	Charitable Expenditure 2023 £	Charitable Expenditure 2022 £
Staff costs	68,753	73,817
Depreciation and impairment	1,996	1,379
Sunday mornings	11,370	10,176
Worship & PA	942	917
Kids	10,416	7,790
Youth	540	871
Neighbourhood initiatives	1,096	379
Hospitality	1,896	1,318
Senior Pastor development	2,842	453
Donations	16,046	13,740
Office costs	7,858	7,867
Administration	2,496	4,182
Motor expenses	803	771
Legal & professional costs	2,230	153
	<u>129,284</u>	<u>123,813</u>
	<u>129,284</u>	<u>123,813</u>
<b>Analysis by fund</b>		
Unrestricted funds	122,440	116,868
Restricted funds	6,844	6,945
	<u>129,284</u>	<u>123,813</u>

### 6 Trustees

During the year ended 31 March 2023 the charity paid £33,779 in remuneration to its trustees as disclosed by the charity's trust deed. No conflicts of interest were identified in relation to the payment of remuneration to trustees.

### 7 Employees

The average monthly number of employees during the year was:

2023 Number	2022 Number
<u>4</u>	<u>5</u>

# COVENTRY VINEYARD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

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<b>7</b>	<b>Employees</b>	<b>(Continued)</b>	
	<b>Employment costs</b>	<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>
	Wages and salaries	65,309	70,315
	Social security costs	-	(81)
	Other pension costs	3,444	3,583
		<u>68,753</u>	<u>73,817</u>

There were no employees whose annual remuneration was more than £60,000.

### 8 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

### 9 Tangible fixed assets

	<b>Fixtures and fittings</b>
	<b>£</b>
<b>Cost</b>	
At 1 April 2022	13,769
Additions	<u>1,178</u>
At 31 March 2023	<u>14,947</u>
<b>Depreciation and impairment</b>	
At 1 April 2022	5,921
Depreciation charged in the year	<u>1,996</u>
At 31 March 2023	<u>7,917</u>
<b>Carrying amount</b>	
At 31 March 2023	<u>7,030</u>
At 31 March 2022	<u>7,848</u>

# COVENTRY VINEYARD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 10 Fixed asset investments

	Unlisted investments £
<b>Cost or valuation</b>	
At 1 April 2022	23,161
Additions	10,000
Valuation changes	209
Disposals	(23,185)
	<hr/>
At 31 March 2023	10,185
	<hr/>
<b>Carrying amount</b>	
At 31 March 2023	10,185
	<hr/>
At 31 March 2022	23,161
	<hr/>

	2023 £	2022 £
Investments at fair value comprise:		
Green Pastures CBS Loan Stock	(10,185)	(23,161)
	<hr/>	<hr/>

### 11 Debtors

	2023 £	2022 £
<b>Amounts falling due within one year:</b>		
Income tax (Gift Aid)	11,645	10,718
Other debtors	1,673	2,041
Prepayments and accrued income	1,866	3,128
	<hr/>	<hr/>
	15,184	15,887
	<hr/>	<hr/>
	15,184	15,887
	<hr/>	<hr/>

### 12 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	1,465	150
Accruals and deferred income	2,067	4,491
	<hr/>	<hr/>
	3,532	4,641
	<hr/>	<hr/>

# COVENTRY VINEYARD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds		
	Incoming resources £	Resources expended £	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
GrowKids	9,149	(6,945)	2,204	13,936	(6,844)	9,296

### 14 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2021 £	Resources expended £	Balance at 1 April 2022 £	Transfers £	Balance at 31 March 2023 £
Sabbatical fund	2,500	-	2,500	-	2,500
Church Plant fund	2,000	-	2,000	3,000	5,000
Van fund	6,000	-	6,000	(6,000)	-
Overseas Leadership fund	1,500	(750)	750	-	750
Dilapidations Fund	1,500	-	1,500	-	1,500
GrowKids	-	-	-	3,000	3,000
	13,500	(750)	12,750	-	12,750

### 15 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total Unrestricted funds 2023 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 March 2023 are represented by:					
Tangible assets	7,030	-	7,030	-	7,848
Investments	10,185	-	10,185	-	23,161
Current assets/(liabilities)	80,596	9,296	89,892	2,204	70,861
	97,811	9,296	107,107	2,204	101,870



## COVENTRY VINEYARD

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

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#### 16 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023 £	2022 £
Between two and five years	<u>11,923</u>	<u>18,869</u>

#### 17 Related party transactions

There were no disclosable related party transactions during the year.