



Company Number 08341599
Charity Number 1150752

Annual Report and Financial Statements
For the Year Ended 31st March 2021

Company number 08341599
Charity number 1150752

COVENTRY VINEYARD

REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2021

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COVENTRY VINEYARD
TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2021

The Trustees present their report and financial statements for the year ended 31st March 2021.

Trustees

The trustees, who are also directors, and who have served during the year are as follows:

I. Burton
A. Curran
N. Darlington – resigned 14th September 2020
R. Robertson – appointed 14th September 2020
W. Skinner
N. Sutton
D. Weir – appointed 14th September 2020

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company Number:	08341599
Registered Charity Number:	1150752
Registered Office:	Studio 3, 54 Grafton Street, Coventry CV1 2HW.
Bankers:	The Co-operative Bank plc., 6 Warwick Row, Coventry CV1 1EE.
Independent Examiner:	Azets Audit Services, Bank House, 8 Cherry Street, Birmingham, B2 5AL.
Website:	www.coventryvineyard.org

COVENTRY VINEYARD
TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Status

Coventry Vineyard is a registered charity, charity number 1150752, duly constituted by a Trust Deed and operating as a church.

Coventry Vineyard was incorporated as a company limited by guarantee (company no 08341599) on 27th December 2012 and was registered with the Charity Commission under reference 1150752.

Charity Transfer

On 1st April 2013, the net assets and activities of Coventry Vineyard, charity number 1094167, an unincorporated entity, were transferred to the company, the company being dormant until that date.

Organisational Structure

The day to day running of the church is delegated to the employed pastoral and administrative staff led by the Senior Pastors, Nick and Vicki Sutton. Nick Sutton is also a trustee.

Appointment of Trustees

New trustees are made by the recommendation of the Senior Pastor and ratified by existing Trustees who appoint by a resolution of the Trustees passed at a meeting of the Trustees. Trustees serve for a three year term. Trustees will be recruited with reference to their commitment to the Church, the specific needs of the charitable company and the working dynamics of the Trustee team.

Professional Advisors

The Trustees will from time to time appoint external advisors to advise the Church with regard to specific areas.

Current appointments are:

- Finance - Stewardship Services
- HR Advisor – Catherine Bartlem
- Live Stream / Tech Consultancy Training and Support – Worship and Tech Consultants

Relationship with Vineyard Churches UK

Coventry Vineyard is a member of Vineyard Churches UK, a charity functioning as a resource for similar churches. In particular, they provide significant resources, training and pastoral oversight. Membership also allows Mr Nick Sutton to be a licensed accredited pastor who has a right to use the trademarked "Vineyard" name.

The association provides pastoral care for the senior Pastors and family, and an external reference concerning church affairs and doctrine.

Coventry Vineyard grants 5% of its annual income to Vineyard Churches UK.

COVENTRY VINEYARD
TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2021

Leadership Structure

Coventry Vineyard has three areas of leadership which overlap under the overall direction of the Senior Pastors. Each area has distinct responsibilities in order to take adequate care of each church member and continue ongoing outward ministry to benefit the community.

The leadership structure and responsibilities are as follows:

Trustees

The full responsibilities of the trustees/Directors are set out, in respect to accounting and financial information, in the Coventry Vineyard Trust Deed.

Further Responsibilities include:

- To advise the Senior Pastors on staffing, salaries and employment issues.
- To manage the legal responsibilities of the charity and ensure full compliance with legislation.

Leadership Groups

In December 2017 our previous Leadership Team was changed to a leadership group, for the purpose of discerning vision and direction, with a Staff Team to oversee the day to day management of the organisation and a Pastoral Team made up of our Cluster Leaders (those who oversee Life Groups) to oversee and coordinate pastoral matters within Coventry Vineyard. Cluster Leaders were renamed Neighbourhood Leaders in September 2018, to oversee a renewed outward focus into the various communities and neighbourhoods across Coventry and beyond

Life Group Leaders

- To provide "one to one" pastoral care for church members
- To help teach and train church members in a life of following Jesus (i.e. the Christian Faith)
- Each Life Group leader is overseen by a Cluster Leader whose role is to provide pastoral support and coaching for the life group leaders.

Co-ordinators

To manage the ministry areas of the Church:

- Vineyard Kids (Children's ministry)
- Youth Ministry
- Students
- Sunday Morning Gathering
- Worship
- Compassion
- Mission

COVENTRY VINEYARD
TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2021

Objectives and Activities

The vision of Coventry Vineyard is to become one church of 'disciple-making' disciples in multiple locations across Coventry and beyond.

The objectives of Coventry Vineyard come under three categories

- Encouraging people to worship God in their everyday lives
- Equipping people to live life as followers of Jesus
- Expressing the love and compassion of God to those in need in practical ways

The Charitable Objectives of Coventry Vineyard are:

- A. The advancement of the Christian faith in accordance with the Vineyard Churches UK statement of faith, values, priorities, practices and leadership standards appearing in the schedule hereto in Coventry and in such other parts of the United Kingdom as the trustees may from time to time think fit.
- B. The relief of the poor and needy, the sick and elderly in Coventry and in such other parts of the United Kingdom or the World as the trustees may from time to time think fit.
- C. The furtherance of religious or secular public education.
- D. Such other charitable objectives and for the benefit of such other charitable institutions as the trustees in their absolute discretion see fit.

The activities of Coventry Vineyard can be summarised as follows:

- a. Providing worship for those who attend the church on a weekly basis.
- b. Proclaiming the gospel of Jesus Christ through teaching and demonstrating the love, mercy and grace of God.
- c. Undertaking regular 'community projects', the aim of which is to provide help and assistance to those in need, to encourage people to be more aware of God and to demonstrate the gospel of Jesus Christ in a practical and tangible way.

The trustees believe that Coventry Vineyard complies with the Charity Commission's guidance on public benefit and in particular, the specific guidance on charities for the advancement of religion.

COVENTRY VINEYARD

TRUSTEES' REPORT

FOR THE YEAR ENDED 31ST MARCH 2021

ACHIEVEMENTS AND PERFORMANCE

Public Benefit

In planning the charity's activities the Trustees have given consideration to the guidance provided by the Charity Commission on 'public benefit' issued in December 1998.

Sunday Venue

The weekly Sunday Morning Gathering has been held online on Facebook and YouTube as pre-recorded videos during the COVID-19 pandemic. Attendance continues to be around 100, including children.

During the Autumn of 2020 we reviewed and reorganised the Sunday Gathering and purchased equipment to set up a live stream. This was due to be launched from our church office from January 2021, however due to lockdown and space limitations the live stream was not launched before the end of the financial year. Throughout the year, we also met each week on Zoom for prayer and pastoral support after the main online gathering.

Office Premises

Coventry Vineyard office is located at Studio 3, FarGo Studios, 54 Grafton Street, CV1 2HW. While the country has been on lockdown, our staff have been encouraged to work from home, and minimal training has been held at the property. In January 2021 the church offices were reorganised to facilitate the filming and live streaming of our Sunday Morning Gatherings.

Employment

Coventry Vineyard employs one Pastor (full-time), one Pastor (part-time), a Children and Families Pastor (part-time), a Youth Pastor (part-time), and an Office Manager (part-time).

Worship

Encouraging worship, both corporate sung worship and worship in everyday lives, continues to be a priority at Coventry Vineyard. Our worship team, comprising valuable and worship-centred musicians, have adapted to pre-recording worship sets to be used in the Sunday morning online services due to the difficulties imposed on all of us during Covid-19. It has certainly been a learning curve for the team; but we are passionate about worshipping God and allowing space for His Spirit to move during times of sung worship. The content and direction of the worship, including the introduction of new songs that speak to the national and international move of God, encourages a one-body approach to worship.

Church Community

The infrastructure of our church community revolves around our Life Groups in which we "do life together and bring the life of the Kingdom to our neighbours". We continue to reshape our structure to become more intentional about multiplying 'disciple-making' disciples, as we respond to the challenge of seeing Coventry and the surrounding region transformed. Our vision is to show our generation how to follow Jesus and bring kingdom transformation to the world around us and our current strategic focus is to be one church of 'disciple-making' disciples in multiple locations across Coventry and beyond.

Our Life Groups follow a 12-week termly pattern, with an emphasis on spiritual growth, building community and serving local neighbourhoods around Coventry. Each Life Group 'adopts' a community/neighbourhood, serving their neighbours together; expressing God's love in practical ways and building long lasting relationships in the community, especially in deprived areas of our communities. Life Groups also join together as Neighbourhood Groups to meet a particular need as they discern how God is leading them to serve.

Over the last year we have developed our Journey Groups which are smaller groups (of 3 to 5 people) designed for those who have made the decision to find out more about Jesus and the Bible and go deeper in their spiritual growth: forming habits that help them to become more like Jesus and share Him with others. With a move online, these small accountable groups have been a vital way for people to connect with others and live out their faith.

COVENTRY VINEYARD

TRUSTEES' REPORT

FOR THE YEAR ENDED 31ST MARCH 2021

Vineyard Kids

Vineyard Kids has been unable to run as 'normal' this year due to Covid-19. Instead, we have run a weekly Kids Zoom call, where the kids have had the opportunity to connect with each other by sharing their news, playing games and praying for each other. We also resourced families with activity packs to do activities together at home. We have done regular doorstep deliveries to our families with resources and treats to bless them. 14 families from January to March, including 2 families who are outside of Church, have received weekly activity packs (including a story, activities and craft materials). We also have a parents Facebook page where we have shared resources and tried to keep families engaged and connected. From January 2021 we have been filming a 10 minute Kids Slot as part of the Sunday Morning Gathering online. The kids content video is led by 2 of the kids team, for 3 Sundays a month. The video introduces the story, activities and craft that are in the activity pack. We also share creative prayer ideas and play games to engage kids and families.

We are looking forward to being able to run in person kids events again and resuming our Sunday Morning Kids programme which seeks to encourage children (0-11 years):

- in their spiritual and emotional development
- to have fun in a safe environment
- to develop their social skills with children of different ages and
- to feel a valued part of a larger community.

Growbaby / Growkids

GrowBaby recycles nearly-new clothes, toys and equipment to help families in need with Children under 5. This is regardless of income, background or faith; no referral is needed (except for items such as nappies, formula and baby food), and all items are free.

GrowBaby has grown this year - we now have a team of 12 volunteers, and have increased our storage space. During April 2020 to March 2021 we helped 160 families by donating 3457 items. Between April to October 2020 we delivered items that were needed to people's homes. Due to Covid-19 restrictions, we only accepted donations from the public when they were in great demand. We have followed social distancing and cleaning/quarantine guidelines throughout.

In October 2020, GrowBaby moved from a garage and became established at Foleshill Community Centre, which is hired from Feeding Coventry. Relations have developed and become strong with the social supermarket also operating out of this space. During November and December we also hired their Sports Hall on Friday mornings so people were able to come and collect items that they needed.

Between January to March 2021 (due to lockdown restrictions) we temporarily stopped opening on Fridays at Foleshill Community Centre, but continued to do urgent deliveries while adhering to social distancing measures. During this third lockdown we made 63 deliveries.

We have also grown by expanding our focus and bringing the upper age limit of children up to 11 years old (instead of 5). This means we are able to help families with children all the way through primary school. We have also changed our name from GrowBaby to GrowKids to reflect this expansion.

What makes our project different from others in the area is that we know that it is so much more than the stuff we give. People living in poverty and hardship have so many other needs other than material needs. We seek to make relationships, to bring them into a community, to be able to walk alongside them and provide them a safe place where they can be themselves without judgement.

"They've helped us with loads of baby clothes, they've been really helpful and really nice. It's good to have an opportunity to give these things back for people who may be a little less fortunate." Lauren Parr

We would love to expand GrowKids into a place where the community can come together, helping each other not only with goods but also with community and emotional support. We have plans for next year which are in line with this vision.

COVENTRY VINEYARD

TRUSTEES' REPORT

FOR THE YEAR ENDED 31ST MARCH 2021

Youth

Coventry Vineyard has continued to support and encourage the youth in our church to live out their lives as followers of Jesus. We have taken every opportunity over 2020-2021 to gather physically when allowed to do so, and also to meet online when necessary. We have life group on a Monday night, and we had our own youth takeover service in November 2020. These groups and events provided the youth with opportunities to socialise and build friendships as well as grow in their faith. Due to its success the Monday night life groups continued to run with a similar format throughout the year. We have also increased the number of youth involved in 1-2-1 discipleship and small journey groups which have met online and in person throughout the Covid-19 situation. In August 2020 we attended Streaming the Impossible (DTI - Vineyard's national online youth service). We also became involved in a project with Coventry City Council to build and install some benches in one of the local parks. It was a struggle during lockdown to find places where two people could sit outside and chat so we are aiming to and install six of them next financial year.

Volunteers

We continue to train and release new volunteer leaders, even in the pandemic. Coventry Vineyard is indebted to the volunteers that make 'ministry' happen, and enable us to meet our charitable objectives. The various volunteers give a substantial amount of time and energy and are committed to the vision of Coventry Vineyard, and to see lives changed by the person of Christ and power of His Kingdom.

CAP money

Coventry Vineyard support generally Christians Against Poverty (CAP) money courses to help those in the community who are struggling with debt or want to be able to use the funds they have more effectively. Many of these are 1 to 1 support courses. Because of lockdown, this was severely curtailed during this financial year.

CAP Debt Centre

The CAP Debt Centre was officially launched in May 2015. This is run by Ian Burton, one of our trustees and church treasurer. This exists to help people who are in "chronic" debt move towards a position of being debt free. During 2020-21 their work was limited because of lockdown and they saw only 40% of the previous year's demand.

Hope: Coventry

We continue to support HOPE:Coventry (Registered Charity Number: 1155912) which exists to grow a connected church in Coventry that demonstrates the love of Jesus for the benefit of the city. It does this by supporting initiatives that connect the churches together and projects that meet the needs of the vulnerable. As part of this we also support Christians Against Poverty (CAP), which equips people to get out of debt and be empowered to address some of the most common causes of poverty: debt, unemployment, addiction, low income and difficulty budgeting.

Community Projects

During this financial year we have had to quickly adapt to serving those around us in a Covid-secure manner, whilst recognising that the needs have become even greater around us. People have been reaching out to their neighbours, with many saying they have never talked so much or so deeply with those around them. Activities like 'Carols on the Doorstep', giving away gifts and cakes, delivering cards offering help with groceries, the angel trail, light trail and 'Window Wanderland' are just a few examples of how we have been building community and supporting those around us.

Coventry Vineyard Neighbourhoods have been prayer walking, doing 24hr blocks of prayer, activity packs for Stoke Foodbank, gifts for those affected by the flat fire opposite Sidney Stringer, hundreds of thank you cookies for teachers, kids activity packs and breakfast kits for youth to make for their parents.

COVENTRY VINEYARD

TRUSTEES' REPORT

FOR THE YEAR ENDED 31ST MARCH 2021

Overseas Missions and Donations

Coventry Vineyard raised and donated funds for the relief of the poor and needy in Coventry and around the world, as well as using funds for community projects. In particular, we have supported:

The Dalitso Trust (Charity Number: 1090274) in Malawi. The Dalitso Trust exists to teach and equip rural Malawians so that they are empowered to lift themselves and each other out of poverty. Through personal relationships that inspire faith the Trust seeks to build capacity in such areas as holistic health, parenting skills, under 6 educational play and church leadership. The Dalitso Trust trains and empowers local people in rural villages, integrating leadership training with disease prevention and community based development.

Coventry Vineyard also supports the UK/India Vineyard Partnership, which supports leadership and community development in various cities in India.

Nick Sutton currently serves as Missions Coordinator for Vineyard Churches UK & Ireland and is released by Coventry Vineyard to fulfil the purposes of this role.

COVID-19 Response

Throughout the Covid-19 Pandemic we have sought to stay connected as a church community and provide support whilst people have been in lockdown and become more isolated. We have sought to protect the most vulnerable in our communities and move all of our gatherings online where possible. As we hire a school for our Sunday Morning Gathering we have been unable to meet as a whole church on a Sunday Morning since March 2020. Therefore we have issued guidance for our smaller groups on how to comply with guidelines to meet safely and support one another during the pandemic.

Financial Review

The charitable company made a deficit in the year of £3,468 (2020- Surplus £2,849).

Total income decreased by 12% on the previous year. Total expenditure decreased by 8% compared to 2020. The primary reason for this was that in 2019-20 we spent £8,000 moving out of Mill Street (previous offices). This year the savings we made from not hiring Sidney Stringer Academy on Sundays, were offset by costs of upgrading AV Equipment and providing Training in technical issues for our Tech Team, to streamline our online presence on Sundays (enabling Live Stream to happen instead of pre-recording services each week). 14.1% of our income was given away in charitable donations.

Reserves Policy

The reserves policy is the total of: six months salaries for all staff, a year's rental for Studio 3 (office), plus phone contracts and auditor costs for one year. Unrestricted reserves totalled £91,954 on 31st March 2021, which is £40,000 over our reserves policy.

Summary

It should be noted that the above is not an exhaustive list of activities. However, they demonstrate that Coventry Vineyard is continuing to fulfil its obligations and achieve its objectives.

Those who are members of Coventry Vineyard have grown in their faith and belief, and demonstrated this by their actions of serving the rest of the church community and giving financially to those in need. New people have become active members and participants in the community of Coventry Vineyard.

COVENTRY VINEYARD
TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2021

Risk Management

Coventry Vineyard has a Child Protection Policy (<https://www.coventryvineyard.org/kids.html>) that regulates all persons working with youth and children. We also run Safeguarding Training three times a year which is compulsory for all involved in kids and youth work.

A risk assessment has been carried out for the Sunday Morning Gathering, including children's work.

The systems of internal control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss. They include:-

- a) An annual budget approved by Trustees
- b) Regular consideration by the Trustees of financial reports
- c) Delegation of authority and segregation of duties
- d) Identification and management of risks

The Trustees aim to review, on a regular basis, the main risks that the church faces. They believe that maintaining free reserves at a level stated on page 8, combined with appropriate reviews of the controls over key financial systems provide sufficient resources, in the event of unexpected adverse conditions.

Independent Examiner

Azets Audit Services Limited have agreed to offer themselves for re-appointment as Independent Examiners of Coventry Vineyard.

Approval of Accounts

The accounts were approved on behalf of the Trustees on 22nd November 2021



Nick Sutton
Senior Pastor & Trustee



Abigail Curran
Chair of Trustees

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
COVENTRY VINEYARD**

Independent Examiner's Report to the Trustees of Coventry Vineyard Ltd

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2021 which are set out on pages 11 to 18.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I confirm that I am qualified to undertake the examination because I am a member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Robert Anderson FCA

*For and behalf of Azets Audit Services
Bank House
8 Cherry Street
Birmingham
B2 5AL*

Dated *29/11/2021*

COVENTRY VINEYARD
STATEMENT OF FINANCIAL ACTIVITIES
(incorporating income and expenditure account)
FOR THE YEAR ENDED 31ST MARCH 2021

	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
INCOME and endowments from				
Donations (Note 2)	128,222	-	128,222	146,099
Other income	936	-	936	1,161
Investment income	817	-	817	950
	<hr/>	<hr/>	<hr/>	<hr/>
Total income and endowments	£129,975	-	£129,975	£148,210
	<hr/>	<hr/>	<hr/>	<hr/>
EXPENDITURE ON:				
Direct church activities				
Staff costs (Note 4)	84,917	-	84,817	83,468
Ministry, fellowship and outreach	10,765	-	10,765	15,602
Leadership and training	566	-	566	2,013
Other operating expenses	19,045	-	19,045	26,692
Donations	18,150	-	18,150	16,425
	<hr/>	<hr/>	<hr/>	<hr/>
Total expenditure	£133,443	-	£133,443	£145,361
	<hr/>	<hr/>	<hr/>	<hr/>
NET INCOME/(LOSS) FOR THE YEAR	(3,468)	-	(3,468)	2,849
Reconciliation of funds:				
Balance brought forward at 1st April 2020	95,422	-	95,422	92,573
	<hr/>	<hr/>	<hr/>	<hr/>
Balance carried forward at 31st March 2021	£91,954	-	£91,954	£95,422
	<hr/>	<hr/>	<hr/>	<hr/>

COVENTRY VINEYARD
BALANCE SHEET
AS AT 31ST MARCH 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	(5)	5,803	-
Investments	(6)	21,475	20,972
		<u>27,278</u>	<u>20,972</u>
Current assets			
Debtors	(7)	4,735	12,396
Cash at bank		63,717	66,535
		<u>68,452</u>	<u>78,931</u>
Creditors: amounts falling due within one year	(8)	3,776	4,481
		<u>64,676</u>	<u>74,450</u>
Net current assets			
		<u>£91,954</u>	<u>£95,422</u>
Total assets less current liabilities			
		<u>£91,954</u>	<u>£95,422</u>
Funds of the charity			
Unrestricted funds	(9)		
General funds		78,454	79,672
Designated funds		13,500	15,750
		<u>91,954</u>	<u>95,422</u>
Restricted funds		-	-
		<u>£91,954</u>	<u>£95,422</u>
Total charity funds			
		<u>£91,954</u>	<u>£95,422</u>

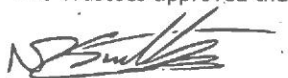
For the year ending 31st March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees approved the accounts on 22nd November 2021 and signed on their behalf:



Nick Sutton
Senior Pastor & Trustee



Abigail Curran
Chair of Trustees

Company number 08341599
Charity number 1150752

COVENTRY VINEYARD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2021

1. Accounting Policies

Charity information

Coventry Vineyard is a private company limited by guarantee incorporated in England and Wales. The registered office is Studio 3, 54 Grafton Street, Coventry, CV1 2HW

1.1 Accounting convention

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The financial policies adopted are set out below.

1.2 Charitable funds

Unrestricted funds include general and designated funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure which meets these criteria is identified to the fund.

1.3 Incoming resources

All income is included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

1.4 Resources expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities.

1.5 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

COVENTRY VINEYARD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2021

1. Accounting Policies (continued)

1.6 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.7 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of those assets, less their estimated residual value, over their expected useful lives on the following basis:

Leasehold improvements	20% on cost
Furniture and equipment	20% on cost
Motor vehicles	25% on cost

1.8 Fixed asset investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

COVENTRY VINEYARD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2021

2. Donations Income	2021	2020
	£	£
Gift aid donations	94,194	100,040
Other donations	10,736	19,798
Income tax	23,292	26,259
	<hr/>	<hr/>
	£128,222	£146,099
	<hr/>	<hr/>
3. Net incoming resources	2021	2020
	£	£
This is stated after charging:		
Depreciation of tangible fixed assets	-	-
Independent examiner costs		
- Independent examination	1,303	1,002
- Other	-	-
Staff costs	84,917	83,468
	<hr/>	<hr/>

During the year Nick Sutton received a salary and expenses for his services as senior pastor of £32,052 (2020: £31,744). No other Trustee received any remuneration during the year.

4. Staff costs	2021	2020
	£	£
Staff costs were as follows:		
Wages and salaries	77,483	75,709
National insurance	1,027	1,746
Pension costs	5,465	5,220
Payroll processing	842	793
HR Consultancy	100	-
	<hr/>	<hr/>
	£84,917	£83,468
	<hr/>	<hr/>
The average monthly number of employees during the year was	5	5
	<hr/>	<hr/>

No employee received remuneration amounting to more than £60,000 in either year.

COVENTRY VINEYARD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2021

5. Tangible fixed assets		Leasehold Improvements £	Furniture and Equipment £	Motor Vehicles £	Total £
Cost					
At 1st April 2020		£15,334	£9,542	£4,740	£29,616
Additions			£5,803		£5,803
Disposals		(£15,334)	(£5,000)	(£4,740)	(£25,074)
At 31 st March 2021		-	10,345	-	£10,345
Depreciation					
At 1st April 2020		15,334	9,542	4,740	29,616
Charge for the year		-	-	-	-
Eliminated on Disposal		(£15,334)	(£5,000)	(£4,740)	(£25,074)
At 31st March 2021		-	£4,542	-	£4,542
Net book value					
At 31st March 2021		-	£5,803	-	£5,803
At 31st March 2020		-	-	-	-
6. Fixed asset investments				2021	2020
				£	£
Green Pastures CBS Loan Stock				21,475	20,972
				£21,475	£20,972
7. Debtors				2021	2020
				£	£
Income tax (Gift Aid)				3,386	7,396
Other debtors				1,349	5,000
				£4,735	£12,396
8. Creditors: amounts falling due within one year				2021	2020
				£	£
Accruals				£3,776	£4,481

COVENTRY VINEYARD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2021

9. Statement of funds

	Balance 1st April 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance 31st March 2021 £
General funds	79,672	129,975	(133,443)	2,250	78,454
Designated funds					
Sabbatical fund	1,750	-	-	750	2,500
Church Plant fund	3,000	-	-	(1,000)	2,000
Van fund	5,000	-	-	1,000	6,000
Overseas Leadership Fund	3,500	-	-	(2,000)	1,500
Dilapidations Fund	2,500	-	-	(1,000)	1,500
Unrestricted funds	95,422	129,975	(133,443)	-	91,954
Total funds	<u>£95,422</u>	<u>£129,975</u>	<u>£(133,443)</u>	<u>-</u>	<u>£91,954</u>

10. Analysis of Net Assets between Funds

	General Funds £	Unrestricted Funds £	Restricted Funds £	Total £
Tangible fixed assets	-	-	-	-
Net current assets	78,454	13,500	-	91,954
	<u>£78,454</u>	<u>£13,500</u>	<u>-</u>	<u>£91,954</u>

11. Operating lease commitments

At 31st March 2021, the charity had annual commitments under non-cancellable operating leases as follows:

	2021 £	2020 £
Land and buildings Expiring between 2-5 years	<u>£18,525</u>	<u>£28,362</u>

COVENTRY VINEYARD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2021

12. Related party transactions

There were no related party transactions to disclose in the year.