

CHARITY REGISTRATION NUMBER: 1150746

Ely Foodbank
Unaudited financial statements
31 December 2024

Ely Foodbank

Financial statements

Year ended 31 December 2024

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Ely Foodbank

Trustees' annual report

Year ended 31 December 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Reference and administrative details

Registered charity name	Ely Foodbank
Charity registration number	1150746
Principal office	10 Chapel Street Ely Cambridgeshire CB6 1AD

The trustees

The trustees who served during the year and at the date of approval were as follows:

S Greenish (Chair)
S Ochieng (Treasurer)
R Appadoo (Appointed 09/10/2024)
S Baxter
I Erviti (Appointed 04/06/2025)
T Griffin
J Howe
C Barnes (Term ended 01/03/2025)
M Bonney (Term ended 11/12/2024)
J Webb (Term ended 09/10/2024)

Independent examiner	A Robinson FCA Lovewell Blake LLP Chartered accountants First Floor Suite 2 Hillside Business Park Bury St Edmunds IP32 7EA
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Ely Foodbank

Trustees' annual report *(continued)*

Year ended 31 December 2024

Objectives and activities

Objective

The objective of the charity is the prevention or relief of poverty within a 20 mile radius of the City of Ely by providing food, other household items and small grants to support people in need and/or to charities or other organisations working to prevent or relieve poverty.

Activities

The principal activity of Ely Foodbank is the collection and distribution of basic food items to support people in times of crisis. Food, either donated or purchased is sorted into emergency food boxes, packed according to family size with the aim of providing 3 days' worth of food to people who find themselves in crisis and unable to buy sufficient food.

Public benefit

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on Public Benefit including, The Public Benefit Requirement (PB1), Running a Charity (PB2) and Reporting (PB3).

Ely Foodbank

Trustees' annual report *(continued)*

Year ended 31 December 2024

Achievements and performance

Operating as part of the Trussell Trust network, during 2024 Ely Foodbank continued to run weekly distribution sessions across sites in Ely, March, Chatteris, Cottenham, Haddenham, Burwell, Soham and Waterbeach. Foodbank clients are identified by frontline care professionals from 103 active partner organisations who can issue vouchers to people and families in crises, so ensuring that our services are directed to those most in need. These vouchers are exchanged for sufficient food for 3 days at the foodbank distribution centres. These are typically set up as welcoming cafe style spaces where volunteers also serve tea and coffee and take time to listen and to point clients towards further sources of support. Clients visiting the distribution centres are usually able to select from a range of other donated items including toiletries, household items, hygiene products and pet food. During 2024 we supplied 3,689 boxes of food (2023 - 3,379) providing meals to around 8,831 people (2023 – 8,503), with around 38% being children, demonstrating the sustained and ever increasing demand.

Our volunteers and staff are able to direct clients to dedicated Citizens Advice advisors, enabling them to receive immediate and specific help with a wide range of benefit, housing, legal and other matters. This initiative is largely funded through a Trussell Trust grant which has been extended and now runs until the end of April 2026, with some additional funding coming from Ely Foodbank's own reserves. The initiative continues to prove to be both successful and cost effective, with many positive outcomes for clients, and further funding to ensure the continuation of the partnership with Citizens Advice is actively being sought.

The Charity largely relies upon receiving donations of food from the general public, by way of collection points at a number of supermarkets and other shops and centres across our area. Local churches and schools regularly donate produce from their Harvest festival celebrations, and from other occasional collections, particularly in the run-up to Christmas. During 2024 we received 66,632kg of donated food, and 75,644kg was distributed to clients in food boxes. We topped up food donations by purchasing just over 5,500kg, more than double the amount we needed to purchase in 2023.

In financial terms, the generosity of new and existing supporters has enabled the charity to expand operations and seek to help more people in more ways. Throughout the year we were able to offer clients small grants to top up electricity/gas meters - nearly £9,000 of fuel/supermarket vouchers.

There were a number of changes to staff and staffing during the year due to operational changes and at the end of the year Ely Foodbank had 1 full-time and 4 part-time staff. The Charity could not operate without the loyal support of a team of dedicated volunteers; and the financial support of over 240 individual donors, local churches, schools, charities, and other organisations. As the Charity currently has very healthy financial reserves it has not sought additional funds from local charities for several years.

There were six Trustee meetings held during the year, two on-line meetings and four in person.

Serious incidents

The Trustees confirm that there are no serious incidents to report regarding operations in 2024.

Ely Foodbank

Trustees' annual report *(continued)*

Year ended 31 December 2024

Financial review

The charity has income for the year of £479,991 (2023: £408,792) and expenditure of £485,232 (2023: £383,676). Closing funds of the charity have decreased to a balance of £311,307 compared to £316,548 in the previous year.

Reserves policy

The charity aims to hold free reserves sufficient to cover 6 months of unrestricted expenditure, which is currently estimated to equate to £179,485. This reserves level allows sufficient cash to cover normal monthly expenditure, the main components of which are employment costs and rent & occupancy costs. In the light of changing circumstances this figure will be kept under review by the Trustees.

The Trustees note that our reserves are declining.

Plans for future periods

The Trustees plan to continue to grow the charity, with an aim to increase the number of meals and other services provided for people, adults, and children, in crisis in the area stretching from Soham, through Ely and out to March. The Trustees have committed to a focus on fundraising and are seeking to employ a professional fundraiser to significantly increase the income of the charity.

Ely Foodbank

Trustees' annual report *(continued)*

Year ended 31 December 2024

Structure, governance and management

Ely Foodbank is a Charitable Incorporated Organisation and a charity registered in effect from 8 February 2013. The charity is constituted and governed by Trustees under the terms of its memorandum and articles of association.

The charity's Trustees are stated on the reference and administrative details of these accounts.

Recruitment and appointment of Trustees

New Trustees are appointed from a recruitment and selection process to enhance the skills and experience of the board as a whole. Once appointed, Trustees are provided with all the information required to assist them in performing their role as Trustees covering all aspects of the organisation.

Trustee induction and training

Following an induction by the charity and on request Lovewell Blake LLP provides Trustees with training regarding the responsibilities of being a charity Trustee. If Trustees request or require further input then the charity would arrange for them to attend external training as appropriate.

Risk analysis

The Trustees confirm that major risks to which the Trust is exposed are reviewed regularly.

True and fair override

The financial statements have been prepared to give a "true and fair" view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a "true and fair view". This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice from 1 April 2005 which has since been withdrawn.

Independent examiner reappointment

A resolution to appoint A Robinson FCA of Lovewell Blake LLP as independent examiner will be proposed at the next Annual General Meeting.

The trustees' annual report was approved on 06/08/2025 and signed on behalf of the board of trustees by:



S Greenish (Chair)
Trustee



S Ochieng (Treasurer)
Trustee

Ely Foodbank

Independent examiner's report to the trustees of Ely Foodbank

Year ended 31 December 2024

I report to the charity trustees on my examination of the financial statements of the charity for the year ended 31 December 2024 which comprise the statement of financial activities, balance sheet and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Your attention is drawn to the fact that the Charity has prepared the accounts (financial statements) in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

Abigail Robinson

A Robinson FCA
Independent Examiner

Lovewell Blake LLP
Chartered accountants
First Floor Suite
2 Hillside Business Park
Bury St Edmunds
IP32 7EA

13/10/2025

Ely Foodbank

Statement of financial activities

Year ended 31 December 2024

			2024		2023
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations, grants and legacies	4	334,872	137,069	471,941	402,935
Investment income		8,050	–	8,050	5,857
Total income		<u>342,922</u>	<u>137,069</u>	<u>479,991</u>	<u>408,792</u>
Expenditure					
Charitable activities	5	358,970	126,262	485,232	383,676
Total expenditure		<u>358,970</u>	<u>126,262</u>	<u>485,232</u>	<u>383,676</u>
Net income		<u>(16,048)</u>	<u>10,807</u>	<u>(5,241)</u>	<u>25,116</u>
Transfers between funds		(21,119)	21,119	–	–
Net movement in funds		<u>(37,167)</u>	<u>31,926</u>	<u>(5,241)</u>	<u>25,116</u>
Reconciliation of funds					
Total funds brought forward		287,300	29,248	316,548	291,432
Total funds carried forward		<u>250,133</u>	<u>61,174</u>	<u>311,307</u>	<u>316,548</u>

The notes on pages 9 to 15 form part of these financial statements.

Ely Foodbank

Balance sheet

31 December 2024

	Note	2024 £	£	2023 £	£
Current assets					
Stock	9	26,121		25,373	
Debtors	10	7,655		6,900	
Cash at bank and in hand		287,386		287,504	
		<u>321,162</u>		<u>319,777</u>	
Creditors: Amounts falling due within one year	11	<u>9,855</u>		<u>3,229</u>	
Net current assets			311,307		316,548
Total assets less current liabilities			311,307		316,548
Net liabilities			<u>311,307</u>		<u>316,548</u>
Funds of the charity					
Restricted funds			61,174		29,248
Unrestricted funds			250,133		287,300
Total charity funds	12		<u>311,307</u>		<u>316,548</u>

These financial statements were approved by the board of trustees and authorised for issue on 06/08/2025, and are signed on behalf of the board by:

Stephen Greenish

S Greenish (Chair)
Trustee

S Ochieng

S Ochieng (Treasurer)
Trustee

The notes on pages 9 to 15 form part of these financial statements.

Ely Foodbank

Notes to the financial statements *(continued)*

Year ended 31 December 2024

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is incorporated. The address of the principal office is 10 Chapel Street, Ely, Cambridgeshire, CB6 1AD.

2. Statement of compliance

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The accounts have been prepared on the going concern basis and the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected income and expenditure for the next 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Income tax

As a registered charity, the activities are exempt from United Kingdom Income and Corporation taxation, provided that the income is applied to charitable purposes.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

Ely Foodbank

Notes to the financial statements *(continued)*

Year ended 31 December 2024

3. Accounting policies *(continued)*

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable, and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- Investment income consists of bank interest and is accounted for when receivable.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Ely Foodbank

Notes to the financial statements *(continued)*

Year ended 31 December 2024

4. Donations, grants and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	147,812	10,392	158,204
Goods donated in kind	171,215	–	171,215
Grants			
Trussell Trust	15,845	111,677	127,522
Ridge Clean Energy	–	15,000	15,000
	<u>334,872</u>	<u>137,069</u>	<u>471,941</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	162,456	6,500	168,956
Goods donated in kind	182,229	–	182,229
Grants			
Trussell Trust	6,750	45,000	51,750
	<u>351,435</u>	<u>51,500</u>	<u>402,935</u>

Ely Foodbank

Notes to the financial statements *(continued)*

Year ended 31 December 2024

5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Rent and occupancy costs	14,038	686	14,724
Fittments for food stores and equipment	465	15	480
Wages and salaries	94,059	17,510	111,569
Food purchases	7,505	–	7,505
Client help	1,673	7,210	8,883
Project costs	31,364	98,772	130,136
Goods Donated	170,467	–	170,467
Support costs	39,399	2,069	41,468
	<u>358,970</u>	<u>126,262</u>	<u>485,232</u>

2023	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Rent and occupancy costs	13,889	759	14,648
Fittments for food stores and equipment	1,413	88	1,501
Wages and salaries	65,843	3,254	69,097
Food purchases	5,171	–	5,171
Client help	7,449	–	7,449
Project costs	37,071	45,671	82,742
Goods donated	179,646	–	179,646
Support costs	22,433	989	23,422
	<u>332,915</u>	<u>50,761</u>	<u>383,676</u>

Analysis of support costs

	2024 £	2023 £
Insurance	576	–
Administration	6,015	5,854
Telephone and answering service	3,676	4,397
Accounting and professional fees	11,080	2,234
Stationery and printing	610	466
Training	1,163	–
Travel Expenses	4,105	911
Van hire	14,243	9,560
	<u>41,468</u>	<u>23,422</u>

6. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>1,890</u>	<u>1,590</u>

Ely Foodbank

Notes to the financial statements *(continued)*

Year ended 31 December 2024

7. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	107,577	67,433
Social security costs	1,305	–
Pension costs	2,687	1,664
	<u>111,569</u>	<u>69,097</u>

The average head count of employees during the year was 6 (2023: 5).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

Key Management Personnel

The key management personnel of the charity comprise the Trustees. The Trustees all give their time and expertise without any remuneration or any other benefit in kind. (2023: £Nil).

8. Trustee remuneration and expenses

Trustees were reimbursed expenses amounting to £Nil (2024: £1,358) during the year.

9. Stocks

	2024	2023
	£	£
Raw materials and consumables	26,121	25,373

Donated goods are included at fair value based on a value per kilogram of £2.77 determined by the Trussell Trust.

10. Debtors

	2024	2023
	£	£
Prepayments and accrued income	655	–
Other debtors	7,000	6,901
	<u>7,655</u>	<u>6,901</u>

11. Creditors: Amounts falling due within one year

	2024	2023
	£	£
Trade creditors	150	–
Accruals and deferred income	9,705	1,749
Social security and other taxes	–	1,480
	<u>9,855</u>	<u>3,229</u>

Ely Foodbank

Notes to the financial statements *(continued)*

Year ended 31 December 2024

12. Analysis of charitable funds

Year ended 31 December 2024

Restricted funds

	At 1 Jan 2024	Income	Expenditure	Transfers	At 31 Dec 2024
	£	£	£	£	£
Trussell Trust CA Project	27,748	72,000	(51,756)	–	47,992
Chatteris Feoffee Fund	1,500	–	(1,500)	–	–
CA Extension	–	–	(18,000)	18,000	–
Cadent	–	392	(392)	–	–
OLM Trussel Trust	–	39,677	(42,796)	3,119	–
Ridge Clean Energy	–	15,000	(6,818)	–	8,182
Soham Charities	–	10,000	(5,000)	–	5,000
	<u>29,248</u>	<u>137,069</u>	<u>(126,262)</u>	<u>21,119</u>	<u>61,174</u>

Designated funds

CA Project	<u>53,169</u>	<u>–</u>	<u>(20,964)</u>	<u>–</u>	<u>32,205</u>
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Unrestricted funds

General Funds	<u>234,131</u>	<u>342,922</u>	<u>(338,006)</u>	<u>(21,119)</u>	<u>217,928</u>
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Year ended 31 December 2023

Restricted funds

	At 1 Jan 2023	Income	Expenditure	Transfers	At 31 Dec 2023
	£	£	£	£	£
Trussell Trust CA Project	28,509	45,000	(45,761)	–	27,748
Chatteris Feoffee Fund	–	6,500	(5,000)	–	1,500
	<u>28,509</u>	<u>51,500</u>	<u>(50,761)</u>	<u>–</u>	<u>29,248</u>

Designated funds

CA Project	<u>–</u>	<u>–</u>	<u>(9,331)</u>	<u>62,500</u>	<u>53,169</u>
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Unrestricted funds

General Funds	<u>262,923</u>	<u>357,292</u>	<u>(323,584)</u>	<u>(62,500)</u>	<u>234,131</u>
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Ely Foodbank

Notes to the financial statements *(continued)*

Year ended 31 December 2024

Restricted fund purposes:

- Trussell Trust CA Project: The fund is restricted to purchasing Citizens Advice advisor time, to work with our clients helping them to ensure they are claiming all the financial support they are entitled to.
- CA Extension: This was additional Trussell Trust to extend the time period the CA Project would run, until April 2026.
- Cadent: We had access to Cadent's winter support fund, to provide energy voucher support for our clients.
- OLM Trussell Trust: This funding was restricted to Organising & Local Mobilisation work to help further engage the wider community in the work of Ely Foodbank.
- Ridge Clean Energy: This income was restricted to supporting our clients with their energy costs.
- Soham Charities: This income was restricted to supporting our clients in the Soham area.

The following restricted projects have been completed:

- Chatteris Feoffee Fund: The income was restricted supporting our clients in the Chatteris area.

Designated fund purposes:

- CA Project: Ely Foodbank designated its own, unrestricted funds to supporting the CA Project.

13. Analysis of net assets between funds

31 December 2024

	General Funds £	Designated Funds £	Restricted Funds £	Total Funds £
Current assets	217,928	32,205	61,174	311,307
Net Assets	<u>217,928</u>	<u>32,205</u>	<u>61,174</u>	<u>311,307</u>

31 December 2023

	General Funds £	Designated Funds £	Restricted Funds £	Total Funds £
Current assets	234,131	53,169	29,248	316,548
Net Assets	<u>234,131</u>	<u>53,169</u>	<u>29,248</u>	<u>316,548</u>

14. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2024 £	2023 £
Not later than 1 year	<u>2,460</u>	<u>2,460</u>

15. Related parties

There were no related party transactions in this or the prior year.