

Charity registration number 1150725 (England and Wales)

Company registration number 08186865

ZAIMAH
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

ZAIMAH

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr M Qureshi Mr M K A Hai Mr J Chowdhury
Charity number (England and Wales)	1150725
Company number	08186865
Principal address	63-66 Hatton Garden Fifth Floor Suite 23 London EC1N 8LE
Registered office	63-66 Hatton Garden Fifth Floor Suite 23 London EC1N 8LE
Accountants	Principes Financial Consultants Ltd Chartered Accountants 15 St. Botolph Street Beaufort House London EC3A 7BB
Independent Auditor	Eureka Accountants Limited Chartered Certified Accountants and Registered Auditors 63 Lancing Road Ilford IG2 7DQ

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TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charitable Company's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

Zaimah Charity's objectives remain the relief of poverty and sickness worldwide, particularly for those affected by conflict, displacement, or natural disaster, through the provision of food, medical aid, housing, education, and sustainable livelihoods.

During 2024, Zaimah expanded its humanitarian operations and volunteer engagement. The charity organised and funded emergency relief and volunteer deployments to:

- Jordan – supporting displaced Syrian and Palestinian families with food, hygiene kits and winter fuel.
- Bosnia & Herzegovina – providing Zakat cash support to widows and Hifz students, food parcels, and aid to poor families.
- Indonesia – launching Masjid Tayyibah Uddin (Zaimah Masjid #045) and supporting education and food programmes.
- Kenya – implementing the Spreading Smiles campaign delivering medical and food aid across Lamu, Wenje and Mombasa.
- Palestine / Gaza – funding hot-meal distribution, bread-baking projects and emergency family relief through local partners.
- Lebanon and Jordan – distributing winter aid to vulnerable refugee communities.

Zaimah successfully delivered over 10 international volunteer deployments during the year, strengthening its partnerships, field coordination, and volunteer capacity across multiple countries.

In addition to overseas aid, Zaimah continued to raise awareness across the UK, delivering educational talks, fundraising tours, and volunteer training programmes that encourage community service and youth engagement.

Public benefit

The Trustees confirm they have complied with the Charity Commission's guidance on public benefit. All activities directly further Zaimah's charitable objectives by alleviating poverty and empowering volunteers to serve vulnerable communities.

Achievements and performance

- Over £1.4 million raised across all platforms in 2024 (GiveBrite, LaunchGood, WooCommerce, and direct donations).
- Over £800,000 in humanitarian aid disbursed internationally.
- Over 10 deployments delivered across multiple regions.
- Strengthened operational systems for compliance, accounting, donor management and reporting.
- Launch of new volunteer onboarding systems (Calendly, Zoho CRM, Google Workspace and Zapier) to improve efficiency and data management.

Financial review

The charity ended the year with total income of £1,431,938, expenditure of £814,495, and closing reserves of £1,818,559.

Restricted income amounted to £776,961, reflecting donations earmarked for Gaza, Jordan, Kenya, Bosnia, Indonesia and Lebanon campaigns.

Funds are held in Zaimah's UK bank accounts and distributed through authorised payment channels.

Reserves policy

The Trustees aim to maintain unrestricted reserves equivalent to 3–6 months of core expenditure to ensure continuity of operations in the event of reduced income. This target was met during 2024.

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TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Major risks

Key risks identified include compliance with international aid regulations, currency fluctuations, and cybersecurity. Mitigation measures include due-diligence reviews for all partner organisations, stronger audit trails via digital banking, and regular policy updates.

Structure, governance and management

Zaimah Charity is a Company Limited by Guarantee (08186865) and a Registered Charity (1150725).

The Board of Trustees oversees governance and strategy; day-to-day operations are managed by a small UK-based team supported by volunteer leaders and regional partners abroad.

Current Trustees

Mr M Qureshi

Mr Mohammed Kazi Abdul Hai

Mr J Chowdhury

Key Management Roles

- Finance & Compliance
- Deployment & Volunteer Coordination
- Marketing & Donor Engagement
- Programmes and International Relations

Zaimah maintains formal agreements with its international field partners to ensure accountability and transparency in all aid delivery.

Organisational Structure

Zaimah Charity operates under the guidance and oversight of its Board of Trustees, who are responsible for governance, strategy, and compliance with Charity Commission requirements. The Trustees delegate day-to-day management to an operational management team supported by staff and volunteers.

Governance Structure

- Board of Trustees – Provides overall strategic direction, approves budgets and ensures the charity fulfils its legal and charitable obligations.
- Management Team – Oversees operational delivery, finance, compliance, and programme coordination.
- Volunteer Leaders – Manage deployments abroad and local UK fundraising activities.
- Field Partners and Local NGOs – Deliver aid on the ground under Zaimah's supervision and accountability framework.

Reporting Lines

- Trustees oversee the Management Team.
- The Management Team reports directly to the Board of Trustees through quarterly reviews.
- Volunteer leaders report to the management team for all operational matters.
- Field partners report through deployment and project documentation, verified by post-deployment reviews and monitoring reports.

Staffing and Volunteers

Zaimah is supported by a small core staff team and a large network of committed volunteers across the UK. Volunteers are involved in fundraising, logistics, administration, and international deployments. All staff and volunteers follow safeguarding, financial control, and code of conduct policies.

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STATEMENT OF TRUSTEES RESPONSIBILITIES FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees, who are also the directors of Zaimah for the purpose of company law, are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charitable Company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charitable Company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charitable Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charitable Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditors

In accordance with the company's articles, a resolution proposing that Eureka Accountants Limited be reappointed as auditors of the company will be put at a General Meeting.

The Trustees report was approved by the Board of Trustees.



.....
Mr M Qureshi
Trustee

Date: 30 October 2025



.....
Mr J Chowdhury
Trustee

Date: 30 October 2025

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INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF ZAIMAH

Opinion

We have audited the financial statements of Zaimah (the 'charitable company') for the year ended 31 December 2024 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2024 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Charitable Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other matter

The financial statements of Zaimah for the year ended 31 December 2023 were not audited. Accordingly, the comparative figures presented in the financial statements for the year ended 31 December 2023 are unaudited.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charitable Company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

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INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF ZAIMAH

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Statement of trustees' responsibilities, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and noncompliance with laws and regulations, was as follows:

- the engagement partner ensure that the engagement team collectively had the appropriate competence;
- capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with trustees and other management, and from our commercial knowledge and experience of the sector; and
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operation of the charity, including the SORP, taxation legislation and data protection, anti-bribery, employment, environmental and health and safety legislation.

We assessed the susceptibility of the charitable company's financial statements to material misstatement including an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

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INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF ZAIMAH

In addition to the above, our procedures to respond to the risks identified included the following:

- reviewing financial statement disclosures by testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- enquiring of management, and external legal counsel concerning actual and potential litigation and claims, and instances of non-compliance with laws and regulations; and
- reading minutes of meetings of those charged with governance.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Anwar Shafiq Bsc (Hons), FCCA (Senior Statutory Auditor)

For and on behalf of

Eureka Accountants Limited

Chartered Certified Accountants and Registered Auditors

63 Lancing Road

London

IG2 7DQ

30 October 2025

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STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income from:							
Donations and legacies	3	654,977	776,961	1,431,938	864,984	25,816	890,800
Total income		654,977	776,961	1,431,938	864,984	25,816	890,800
Expenditure on:							
Charitable activities	4	480,015	334,480	814,495	460,842	25,816	486,658
Total expenditure		480,015	334,480	814,497	460,842	25,816	486,658
Net income		174,962	442,481	617,443	404,142	-	404,142
Transfers between funds		-	-	-	532	-	532
Net movement in funds		174,962	442,481	617,443	404,674	-	404,674
Reconciliation of funds:							
Fund balances at 1 January 2024		1,201,116	-	1,201,116	796,442	-	796,442
Fund balances at 31 December 2024		1,376,078	442,481	1,818,559	1,201,116	-	1,201,116

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

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BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Current assets					
Debtors	8	-		23,368	
Cash at bank and in hand		1,833,559		1,184,322	
		<u>1,833,559</u>		<u>1,207,690</u>	
Creditors: amounts falling due within one year	9	(15,000)		(6,574)	
Net current assets		<u>1,818,559</u>		<u>1,201,116</u>	
The funds of the Charitable Company					
Restricted income funds		443,162		-	
Unrestricted funds	10	1,375,397		1,201,116	
		<u>1,818,559</u>		<u>1,201,116</u>	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2024, although an audit has been carried out under section 144 of the Charities Act 2011" to the balance sheet.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

10/30/2025

The financial statements were approved by the Trustees on



Mr M Qureshi
Trustee



Mr J Chowdhury
Trustee

Company registration number 08186865 (England and Wales)

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STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash generated from operations	Note 01	649,237		406,424	
Net cash generated from investing activities			-		-
Net cash generated from financing activities			-		-
Net increase in cash and cash equivalents		649,237		406,424	
Cash and cash equivalents at beginning of year		1,184,322		777,898	
Cash and cash equivalents at end of year		1,833,559		1,184,322	

Note 01 - Reconciliation of net income/(expenditure) to net cash flow from operating activities:

	Current Year £	Prior Year £
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	617,443	404,674
Adjustments for:		
Depreciation charges	—	-
(Gains)/losses on investments	-	-
Dividends, interest and rents from investments	-	-
Loss/(profit) on the sale of fixed assets	-	-
(Increase)/decrease in stocks	-	-
(Increase)/decrease in debtors	23,368	-
Increase/(decrease) in creditors	8,426	1,750
Net cash provided by (used in) operating activities	649,237	406,424

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

Zaimah is a private company limited by guarantee incorporated in England and Wales. The registered office is 63-66 Hatton Garden, Fifth Floor, Suite 23, London, EC1N 8LE.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charitable Company's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The Charitable Company is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charitable Company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charitable Company has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charitable Company.

1.4 Income

Income is recognised when the Charitable Company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charitable Company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charitable Company has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The Charitable Company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charitable Company's balance sheet when the Charitable Company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charitable Company's contractual obligations expire or are discharged or cancelled.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies (Continued)

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charitable Company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.9 Foreign currency translation

The Charity's financial statements are presented in Sterling (£) and rounded to £ (unless stated otherwise). The financial statements of the charity are prepared in the currency of the primary economic environment in which the charity operates (its functional currency).

The Charity's functional and presentational currency is Sterling.

In preparing the financial statements of the charity, transactions in currencies other than the functional currency of the charity (foreign currencies) are recognised at the spot rate at the dates of the transactions, or at an average rate where this rate approximates the actual rate at the date of the transaction. At the end of each reporting period, monetary items denominated in foreign currencies are retranslated at the rates prevailing at that date. Nonmonetary items that are measured in terms of historical cost in a foreign currency are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Exchange differences are recognised in profit or loss in the period in which they arise.

2 Critical accounting estimates and judgements

In the application of the Charitable Company's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	455,275	776,961	1,232,236	747,915	1,000	748,915
Gift Aid	199,702	-	199,702	117,069	24,816	141,885
	<u>654,977</u>	<u>776,961</u>	<u>1,431,938</u>	<u>864,984</u>	<u>25,816</u>	<u>890,800</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

4 Expenditure on charitable activities

	2024 £	2023 £
Direct costs		
From Restricted funds		
Ramadhan Jordan	33,331	-
Indonesia Aid Mission 2024	195	-
Spreading Smiles Kenya	17,199	-
Al-Mughayyir	1,014	-
Bosnia and Herzegovina	14,789	-
Lebanon War Emergency Response	2	-
Palestine/ Gaza Project	267,950	-
Turkey Earthquake	-	18,393
From Unrestricted funds		
Agent's costs of fundraising	48,065	-
Cost of fundraising activities	37,675	1,800
Marketing & advertising of fundraising	-	5,599
Travel and subsistence	-	653
Jordan Winter Hope	-	48,256
Palestine project	-	194,644
Turkey Earthquake	-	4,021
India	-	25,300
Charitable activity costs	-	6,460
Professional Indemnity insurance	1,439	1,449
Travel and subsistence - Volunteers	22,693	23,217
Telephone, fax and internet	963	799
Stationery and printing	2,374	1,250
Membership & subscriptions	3,896	2,774
Consultancy fee	57,644	55,313
Other legal & professional	1,215	3,600
Bank charges	554	1,747
Management fee	-	3,361
Independent examination fee	-	1,950
Accountancy fee	13,294	1,530
Audit fee	10,200	-
Grant funding of activities (see note)	280,003	84,542
	<u>814,497</u>	<u>486,658</u>
Analysis by fund		
Unrestricted funds	480,015	460,842
Restricted funds	334,480	25,816
	<u>814,495</u>	<u>486,658</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

5 Trustees

During the year, no Trustees received any remuneration or other benefits (2023 - £Nil).

During the year, Travel and subsistence expenses totalling to £2,313 were reimbursed or paid directly to the Trustees (2023: £NIL).

6 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

7 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

8 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Other debtors	-	23,368

9 Creditors: amounts falling due within one year

	2024 £	2023 £
Other creditors	-	(506)
Accruals and deferred income	15,000	7,080
	15,000	6,574

10 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 December 2024 £
General funds	1,201,116	654,977	(480,015)	-	1,376,078

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

10 Unrestricted funds (Continued)

Previous year:	At 1 January 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	£	£	£	£	£
General funds	796,442	864,984	(460,842)	532	1,201,116

11 Analysis of net assets between funds

	Unrestricted funds 2024 £	Material funds 2024 £	Restricted funds 2024 £	Endowment funds 2024 £	Total 2024 £
At 31 December 2024:					
Current assets/(liabilities)	1,376,078	-	442,481	-	1,818,559
	1,376,078	-	442,481	-	1,818,559

	Unrestricted funds 2023 £	Material funds 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total 2023 £
At 31 December 2023:					
Current assets/(liabilities)	1,201,116	-	-	-	1,201,116
	1,201,116	-	-	-	1,201,116

12 Related party transactions

During the year the charitable company received unrestricted donations totalling £4,904 (2023: £Nil) from one of trustees.

No other related party transactions took place in the period of account, other than certain Trustees' remuneration and expenses already disclosed in note 5.