

Registered Charity Number: 1150722
Company number: 08307595

Friends of Bishops' House

Annual Report and Unaudited Financial Statements

For the year ended 31 March 2025

Friends of Bishops' House

Contents

	Page
Legal and administrative information	1
Trustees' annual report	2 - 4
Independent Examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the accounts	8 -12

Friends of Bishops' House

Trustees' annual report
For the year ended 31 March 2025
Friends of Bishops' House

Legal and administrative information
For the year ended 31 March 2025

Trustees

Nicholas Roscoe
Tanya Smith
Jenni Sayer
Tabitha Gillard
Christine Griffiths
Elizabeth Ralph
David Bostwick
Lucas Watts
Suzanne Bingham

Chair
Treasurer
Secretary

Appointed 29 January 2025
Appointed 29 January 2025

Charity number
1150722

Company number
08307595

Registered address
3 Brook Road
Sheffield
South Yorkshire
S8 9FH

Accountants
Seven Hills Accountants Limited
57 Burton Street
Sheffield
S6 2HH

Friends of Bishops' House

Trustees' annual report

For the year ended 31 March 2025

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ended 31 March 2025 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the charities Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; FRS 102) issued in October 2019.

Structure, governance and management

Friends of Bishops' House (Company number 08307595) was incorporated on 26 November 2012 and its Memorandum and Articles of Association govern it. Its legal status is that of a company limited by guarantee. It has no share capital and the liability of each member in the event of winding-up is £1. It became a registered charity on 26 November 2012 (Charity number 1150722). Volunteers are offered the opportunity to join the management committee routinely and where necessary the committee will identify skill gaps within the committee and individuals will be approached.

Charitable objectives and principal activity

- 1) The preservation, restoration, maintenance, repair and improvement of Bishops' House situated in the City of Sheffield, a Grade II* listed building and;
- 2) To advance the education of the public in the preservation and history of Bishops' House.

Summary of the main achievements

The period's main success was the consolidation of the influx of volunteers following an appeal in late 2023. The initial swell settled into a lower number of consistent volunteers, but we had anticipated that. It did lead to extra support with the schools programme and weddings and meant Trustees were not as depended on.

Gig numbers continued to grow, with 47 taking place this year. Weddings dropped to five to give the volunteers a break following two years of high numbers. School visits remained the same at seven and we were delighted to host four free history talks.

Visitor numbers saw a small drop from the previous year with 3903 recorded weekend visitors. This number does not include those who attended school visits, talks, tours, gigs or weddings.

Due to a generous bequest and fortunate timing, we have been able to purchase two items of furniture. A chest and children's high chair complement and enhance the museum's already important collection of regional oak furniture.

Friends of Bishops' House

Trustees' annual report For the year ended 31 March 2025

Plans for the future

Our plans for the future are:

- Complete the displays project by producing the remaining planned display boards and creating a timeline display.
- Develop volunteer opportunities beyond weekend volunteering sessions
- Fundraising for the restoration of the Gill Tapestries
- Improve visitor experience through digital technologies
- We plan to host an exhibition to celebrate our collection of oak furniture, featuring these items and also loans from other individuals and collections.

Financial Review and Reserves policy

Total income was £25,800 (2024: £39,031) and details can be found in the financial statements. Expenditure (excluding tax) was £11,819 (2024: £20,177) and the result for the year was a net income before tax of £13,981 (2024: net income of £18,854). After taking into account the tax expense this has increased total funds at 31 March 2025 to £53,605 (2024: £39,981)

The charity requires £6,000 of free reserves to cover any unforeseen expenditure and to assist with cashflow. Free reserves at 31 March 2025 were £28,108 (2024: £21,113) with an additional £5,000 held in designated funds (see note 6) (2024: £5,000) and £8,868 (2024: £8,868) held in a restricted fund.

Trustees' responsibilities in relation to the financial statements

The charity trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing a Trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

Friends of Bishops' House

Trustees' annual report

For the year ended 31 March 2025

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding

the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Small company provisions:

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The trustees declare that they have approved the trustees' report above on 15 December 2025

Signed on behalf of the trustees by:



N Roscoe
Trustee - Chair

Independent examiner's report to the directors of Friends of Bishops' House ('the Company')

I report to the directors on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the directors of the Company you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to organisations preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I confirm that there are no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S Cochrane

Susan Cochrane, FCA DChA
Seven Hills Accountants Limited
57 Burton Street
Sheffield
S6 2HH

16 Dec 2025

Date:

Friends of Bishops' House

Statement of financial activities (incorporating the income and expenditure account) For the year ending 31 March 2025

	Note	Unrestricted funds £	Restricted funds £	2025 Total funds £	Unrestricted funds £	Restricted funds £	2024 Total funds £
Income from:							
Grant and contract income	2	-	-	-	5,000	8,868	13,868
Donations and Legacy income	3	11,806	-	11,806	2,048	-	2,048
Events		5,007	-	5,007	17,448	-	17,448
School Visits		636	-	636	167	-	167
Shop takings		2,617	-	2,617	1,681	-	1,681
Weddings		3,662	-	3,662	3,519	-	3,519
Tour income		123	-	123	150	-	150
Room hire		1,949	-	1,949	150	-	150
		25,800	-	25,800	30,163	8,868	39,031
Expenditure on:							
Equipment and props		708	-	708	519	-	519
Events and wedding costs		5,737	-	5,737	15,534	-	15,534
Shop Stock		1,806	-	1,806	1,256	-	1,256
Trustee and volunteer expenses	4	17	-	17	700	-	700
Accountancy		187	-	187	216	-	216
Independent Examination fee		585	-	585	570	-	570
Insurance		364	-	364	360	-	360
Office expenses		2,336	-	2,336	950	-	950
Bank charges		79	-	79	72	-	72
		11,819	-	11,819	20,177	-	20,177
Net income/ (expenditure) before tax		13,981	-	13,981	9,986	8,868	18,854
Tax payable		357	-	357	1,232	-	1,232
Net income/ (expenditure) after tax		13,624	-	13,624	8,754	8,868	17,622
Reconciliation of funds:							
Total funds brought forward		31,113	8,868	39,981	22,359	-	22,359
Total funds carried forward		44,737	8,868	53,605	31,113	8,868	39,981

Friends of Bishops' House

Balance Sheet

As at 31 March 2025

	Note	2025 £	2024 £
Fixed Assets			
Tangible Assets	6	11,629	5,000
Current Assets			
Stock		1,600	1,079
Debtors	7	5,949	2,509
Cash at bank and in hand		41,061	37,015
Total current assets		48,610	40,603
Creditors: amounts falling due within one year	8	(6,634)	(5,622)
Net current assets		41,976	34,981
Total assets less current liabilities		53,605	39,981
Creditors: amounts falling due after one year		-	-
Total net assets		53,605	39,981
Represented By			
FUNDS			
General funds		39,737	26,113
Designated Funds	9	5,000	5,000
		44,737	31,113
Restricted funds	10	8,868	8,868
	11	53,605	39,981

For the year ending 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with section 476 of the Companies Act 2006.

The director's acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

Approved by the Board of Trustees on 15 December 2025 and signed on their behalf by:



N Roscoe
Trustee - Chair

Friends of Bishops' House

Notes to the financial statements For the year ending 31 March 2025

1 Accounting Policies

(a) General

Friends of Bishop's House is a charitable company in the United Kingdom limited by guarantee. In the event that the charity is wound up the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the company information on page 1 of these financial statements.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The financial statements have also taken adoption of Charities SORP (FRS 102) Bulletin 1 and taken advantage of the exemption of to prepare a cashflow statement.

The charity meets the definition of a public benefit entity under FRS 102. The financial statements are presented in sterling which is the functional currency of the charity and are rounded to the nearest £1.

(b) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Donations are recognised on a receivable basis.

Event income is recognised in the period in which the event took place.

Legacy income is recognised either upon receipt of where the receipt of the legacy is probable and the amount of the legacy can be reliably estimated.

(c) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

(d) Fixed assets

All items of capital expenditure below £500 are written off as incurred.

Depreciation has been calculated to write down the cost or valuation, less estimated residual value, of all tangible fixed assets over their expected useful lives on a straight line basis.

Furniture	5 years
Heritage assets	No depreciation as considered to not lose value over time.

(e) Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, other short -term highly liquid investments that are readily convertible to a known amount of cash and are subject to insignificant risk of change in value.

(f) Trade debtors

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables.

Friends of Bishops' House

Notes to the financial statements - continued For the year ending 31 March 2025

(f) Stock

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks.

(g) Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

(h) Funds

Unrestricted funds are donations and other income receivable or generated for the objects of the organisation without further specified purpose and are available as general funds.

Restricted funds are to be used for specific purposes as laid down by the funder.

Designated funds are set aside by the charity's trustees for a specific purpose.

(i) Taxation

As a charity, the organisation is exempt from tax on income and gains falling within the available tax exemptions to the extent that these are applied to its charitable objects.

(j) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2 Grant and contract income

	Unrestricted funds £	Restricted funds £	Total 2025 £	Unrestricted funds £	Restricted funds £	Total 2024 £
SCC - annual allowance	-	-	-	5,000	-	5,000
SCC - Community Infrastructure Lev	-	-	-	-	868	868
SCC - Contribution towards repairs	-	-	-	-	8,000	8,000
	-	-	-	5,000	8,868	13,868

3 Donations and legacy income

	Unrestricted funds £	Restricted funds £	Total 2025 £	Unrestricted funds £	Restricted funds £	Total 2024 £
Donations	2,111	-	2,111	2,048	-	2,048
Legacies	9,695	-	9,695	-	-	-
	11,806	-	11,806	2,048	-	2,048

Friends of Bishops' House

Notes to the financial statements - continued For the year ending 31 March 2025

4 Trustees' expenses and remuneration

The trustees were not paid or received any other benefits from employment with the charity in the year (2024: £nil). No trustees were reimbursed any out of pocket expenses during the year (2024: £nil). No charity trustee received payment for professional or other services supplied to the charity (2024: £nil).

5 Fees paid to the independent examiner's organisation

	2025 £	2024 £
Independent examination fee	585	570
Other fees payable to the independent examiner's organisation were:		
Taxation services	187	156

6 Tangible fixed assets

	Heritage asset £	Furniture £	Total £
Cost			
As at 1 April 2024	5,000	1,060	6,060
Additions	6,629	-	6,629
As at 31 March 2025	11,629	1,060	12,689
Depreciation			
As at 1 April 2024	-	1,060	1,060
Charge this period	-	-	-
As at 31 March 2025	-	1,060	1,060
Net Book Value			
As at 31 March 2025	11,629	-	11,629
As at 1 April 2024	5,000	-	5,000

Heritage asset

During the year a Charles II joined oak chest and a 17th Century carved oak child's high chair were purchased.

During the year ended 31 March 2021 the original Captain William Blythe chimneypiece that had been removed from the house prior to 1878 was located, purchased for £5,000 and reinstated at Bishop's House.

7 Debtors

	2025 £	2024 £
Trade debtors	5,949	2,509
	5,949	2,509

8 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	-	-
Accruals	772	1,481
Income received in advance	5,575	2,909
Corporation tax	287	1,232
	6,634	5,622

Friends of Bishops' House

Notes to the financial statements - continued For the year ending 31 March 2025

9 Designated funds

	Brought forward £	Income £	Expenditure £	Transfers £	Carried forward £
Gill Tapestries restoration fund	5,000	-	-	-	5,000
	5,000	-	-	-	5,000

Gill Tapestries restoration fund

£5,000 had been transferred from general funds to contribute towards the restoration of the Gill Tapestries. Other funds will be raised via grant making bodies and individual donations.

9 Designated funds (continued)

<i>Prior year</i>	<i>Brought forward £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers £</i>	<i>Carried forward £</i>
<i>Gill Tapestries restoration fund</i>	<i>5,000</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>5,000</i>
	5,000	-	-	-	5,000

10 Restricted funds

	Brought forward £	Income £	Expenditure £	Transfers £	Carried forward £
CIL fund - Display Boards	868	-	-	-	868
House Repairs	8,000	-	-	-	8,000
	8,868	-	-	-	8,868

CIL fund - Display Boards

Funding received from Sheffield City Council to contribute towards display board materials.

House Repairs

Funding received from Sheffield City Council to contribute towards house repairs.

Prior year

	<i>Brought forward £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers £</i>	<i>Carried forward £</i>
<i>CIL fund - Display Boards</i>	<i>-</i>	<i>868</i>	<i>-</i>	<i>-</i>	<i>868</i>
<i>House Repairs</i>	<i>-</i>	<i>8,000</i>	<i>-</i>	<i>-</i>	<i>8,000</i>
	-	8,868	-	-	8,868

Friends of Bishops' House

Notes to the financial statements - continued For the year ending 31 March 2025

11 Net assets by fund

	General funds £	Designated funds £	Restricted funds £	Total 2025 £
Tangible assets	11,629	-	-	11,629
Net current assets	28,108	5,000	8,868	41,976
	<u>39,737</u>	<u>5,000</u>	<u>8,868</u>	<u>53,605</u>
<i>Prior year</i>	<i>General funds £</i>	<i>Designated funds £</i>	<i>Restricted funds £</i>	<i>Total 2024 £</i>
<i>Tangible assets</i>	<i>5,000</i>	<i>-</i>	<i>-</i>	<i>5,000</i>
<i>Net current assets</i>	<i>21,113</i>	<i>5,000</i>	<i>8,868</i>	<i>34,981</i>
	<u><i>26,113</i></u>	<u><i>5,000</i></u>	<u><i>8,868</i></u>	<u><i>39,981</i></u>

12 Related party transactions

There were no other related party transactions, other than the trustee's expenses noted in note 4.