

Charity number: 1150712
Company number: 08233228
(England and Wales)

Antz Junction

Report of the Trustees and Unaudited Financial Statements

For the year ended 30 September 2021

Antz Junction
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Antz Junction
Report of the Trustees
For the year ended 30 September 2021

The Trustee, who is also director for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 30 September 2021. The Trustee have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustee have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

FINANCIAL REVIEW

The trustees consider the financial position to be satisfactory.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Antz Junction
Charity registration number	1150712
Company registration number	08233228
Principal address	Wekwork 1 Spinningfields Quay Street Manchester M3 3JE

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Mr David Pemberton
Ms Nicola Geddes
Mr Niall Murphy
Mr Oliver Cavaliere
Ms Dorothy Garner
Ms Jo Geddes Hold
Ms Shazda Ali Ahmed

Independent examiners	CMA Accountancy Ltd 39 Skull House Lane Appley Bridge Wigan WN6 9DR
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Approved by the Board of Trustees and signed on its behalf by

.....
Mr David Pemberton

29 June 2022

Antz Junction
Independent Examiners Report to the Trustees
For the year ended 30 September 2021

I report to the trustees on my examination of the accounts of the charitable company for the year ended 30 September 2021.

Responsibilities and basis of report

As the charity Trustee, who is also director for the purposes of company law, is responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

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Chris Alcock
ACMA
CMA Accountancy Ltd
39 Skull House Lane
Appley Bridge
Wigan
WN6 9DR

27 June 2022

Antz Junction
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 30 September 2021

	Notes	Unrestricted funds £	2020 £
Income and endowments from:			
Donations and legacies	2	155,131	184,825
Other trading activities		-	19,660
Total		155,131	204,485
Expenditure on:			
Charitable activities	5/6	(221,307)	(167,769)
Total		(221,307)	(167,769)
Net income/expenditure		(66,176)	36,716
Reconciliation of funds			
Total funds brought forward		37,663	947
Total funds carried forward		(28,513)	37,663

Antz Junction
Statement of Financial Position
As at 30 September 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	9	6,356	7,477
		<u>6,356</u>	<u>7,477</u>
Current assets			
Debtors	10	48,453	10,709
Cash at bank and in hand		23,522	112,970
		<u>71,975</u>	<u>123,679</u>
Creditors: amounts falling due within one year	11	(74,696)	(42,882)
Net current assets		<u>(2,721)</u>	<u>80,797</u>
Total assets less current liabilities		<u>3,635</u>	<u>88,274</u>
Creditors: amounts falling due after more than one year	12	(32,148)	(50,611)
Net assets		<u>(28,513)</u>	<u>37,663</u>
The funds of the charity			
Unrestricted income funds		(28,513)	37,663
Total funds		<u>(28,513)</u>	<u>37,663</u>

For the year ended 30 September 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

Mr David Pemberton
Trustee

29 June 2022

Antz Junction
Notes to the Financial Statements
For the year ended 30 September 2021

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

Antz Junction meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

There are no material uncertainties about the charity's ability to continue. Grant income for the following financial year has been secured to ensure continued activity.

Funds

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes. Designated funds are unrestricted funds earmarked by the trustees for particular future projects or commitment. Restricted funds are subjected to restrictions on their expenditure declared by the donor or through terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure:

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	15% Reducing balance
Furniture, fittings, tools and	15% Reducing balance

Stocks and work in progress

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Income from donations and legacies

	2021	2020
	£	£
Unrestricted funds		
Donations received	9,664	21,940
Grants received	145,467	162,885
	155,131	184,825

Antz Junction
Notes to the Financial Statements Continued
For the year ended 30 September 2021

5. Costs of charitable activities by fund type

	2021	2020
	£	£
Unrestricted funds		
Support costs	221,307	167,769

6. Costs of charitable activities by activity type

	2021	2020
	£	£
Activity 1	221,307	167,769

7. Staff costs and emoluments

Total staff costs for the year ended 30 September 2021 were:

	2021	2020
	£	£
Salaries and wages	76,044	56,393
Social security costs	3,784	-
Pension costs	540	498
	80,369	56,891

	2021	2020
Employees	4	3
	4	3

8. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

Antz Junction
Notes to the Financial Statements Continued
For the year ended 30 September 2021

9. Tangible fixed assets

Cost or valuation	Furniture, fittings, tools and £	Computer Equipment £	Total £
At 01 October 2020	456	33,118	33,574
At 30 September 2021	<u>456</u>	<u>33,118</u>	<u>33,574</u>
Depreciation			
At 01 October 2020	377	25,720	26,097
Charge for year	12	1,109	1,121
At 30 September 2021	<u>389</u>	<u>26,829</u>	<u>27,218</u>
Net book values			
At 30 September 2021	<u>67</u>	<u>6,289</u>	<u>6,356</u>
At 30 September 2020	<u>79</u>	<u>7,398</u>	<u>7,477</u>

The depreciation charge for the year is £(1,708) in respect of assets leased under finance leases or hire purchase contracts.

10. Debtors

	2021 £	2020 £
Amounts due within one year:		
Trade debtors	17,244	10,500
Prepayments and accrued income	31,209	209
	<u>48,453</u>	<u>10,709</u>

11. Creditors: amounts falling due within one year

	2021 £	2020 £
Loans and overdrafts	12,698	-
Trade creditors	40,533	13,829
Other creditors	9,465	17,820
Accruals and deferred income	12,000	11,233
	<u>74,696</u>	<u>42,882</u>

The following liabilities disclosed under creditors falling due within one year are secured by the charity:

Bank loans and overdrafts	12,698	-
	<u>12,698</u>	<u>-</u>

Antz Junction
Notes to the Financial Statements Continued
For the year ended 30 September 2021

12. Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Loans and overdrafts	32,148	50,611
	<u>32,148</u>	<u>50,611</u>
The following liabilities disclosed under creditors falling due after more than one year are secured by the charity:		
Bank loans and overdrafts	32,148	50,611
	<u>32,148</u>	<u>50,611</u>

13. Company limited by guarantee

Antz Junction is a company limited by guarantee and accordingly does not have a share capital.