

COMPANY REGISTRATION NUMBER: 08233228
CHARITY REGISTRATION NUMBER: 1150712

Antz Junction
Company Limited by Guarantee
Unaudited Financial Statements
30 September 2020

STEVE ASTBURY LTD

Chartered accountants
Within Body Matters Gym
Hooley Bridge Mill
Bamford Road
Heywood
OL10 4AG

Antz Junction

Company Limited by Guarantee

Financial Statements

Year Ended 30 September 2020

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Antz Junction

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Trustees' Annual Report (Incorporating the Director's Report)

Year Ended 30 September 2020

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 September 2020.

Reference and administrative details

Registered charity name	Antz Junction
Charity registration number	1150712
Company registration number	08233228
Principal office and registered office	WeWork No. 1 Spinningfields Quay St Manchester M3 3JE

The trustees

D Pemberton
N Geddes
D Garner
M Newman
S Ahmed

Independent Examiner	Steve Astbury ACA (Chartered Accountant) Within Body Matters Gym Hooley Bridge Mill Bamford Road Heywood OL10 4AG
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Structure, governance and management

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Financial review

The trustees consider the financial position to be satisfactory.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Antz Junction

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 30 September 2020

The trustees' annual report was approved on 4 March 2021 and signed on behalf of the board of trustees by:

D Pemberton
Trustee

N Geddes
Trustee

D Garner
Trustee

M Newman
Trustee

S Ahmed
Trustee

Charity Secretary

Antz Junction

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Antz Junction

Year Ended 30 September 2020

I report to the trustees on my examination of the financial statements of Antz Junction ('the charity') for the year ended 30 September 2020.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Steve Astbury ACA (Chartered Accountant)
Independent Examiner

Within Body Matters Gym
Hooley Bridge Mill
Bamford Road
Heywood
OL10 4AG

4 March 2021

Antz Junction

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year Ended 30 September 2020

		2020	2019
		Unrestricted funds	Total funds
	Note	£	£
Income and endowments			
Donations and legacies	5	—	34,698
Charitable activities	6	—	81,416
Total income		—	116,114
Expenditure			
Expenditure on charitable activities	7,8	—	118,294
Total expenditure		—	118,294
Net income/(expenditure) and net movement in funds		—	(2,180)
Reconciliation of funds			
Total funds brought forward		947	3,127
Total funds carried forward		947	3,127

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 13 form part of these financial statements.

Antz Junction

Company Limited by Guarantee

Statement of Financial Position

30 September 2020

	Note	2020 £	£	2019 £
Fixed Assets				
Tangible fixed assets	13		7,477	8,797
Current Assets				
Debtors	14	10,709		16,973
Cash at bank and in hand		112,969		—
		<u>123,678</u>		<u>16,973</u>
Creditors: amounts falling due within one year	15	<u>42,882</u>		<u>24,823</u>
Net Current Assets			80,796	(7,850)
Total Assets Less Current Liabilities			<u>88,273</u>	<u>947</u>
Creditors: amounts falling due after more than one year	16		50,611	—
Net Assets			<u>37,662</u>	<u>947</u>
Funds of the Charity				
Unrestricted funds			947	3,127
Total charity funds	18		<u>947</u>	<u>3,127</u>

For the year ending 30 September 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 7 to 13 form part of these financial statements.

Antz Junction

Company Limited by Guarantee

Statement of Financial Position *(continued)*

30 September 2020

These financial statements were approved by the board of trustees and authorised for issue on 4 March 2021, and are signed on behalf of the board by:

D Pemberton
Trustee

N Geddes
Trustee

D Garner
Trustee

M Newman
Trustee

S Ahmed
Trustee

The notes on pages 7 to 13 form part of these financial statements.

Antz Junction

Company Limited by Guarantee

Notes to the Financial Statements

Year Ended 30 September 2020

1. General Information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 2 St Georges Road, Bolton, Lancashire, BL1 2DD.

2. Statement of Compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting Policies

Basis of Preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going Concern

There are no material uncertainties about the charity's ability to continue.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

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Notes to the Financial Statements *(continued)*

Year Ended 30 September 2020

3. Accounting Policies *(continued)*

Incoming Resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources Expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible Assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

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Notes to the Financial Statements *(continued)*

Year Ended 30 September 2020

3. Accounting Policies *(continued)*

Tangible Assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	- 15% reducing balance
Computer Equipment	- 15% reducing balance

Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial Instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

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Notes to the Financial Statements *(continued)*

Year Ended 30 September 2020

3. Accounting Policies *(continued)*

Financial Instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined Contribution Plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by Guarantee

The company is limited by guarantee and not by shares.

5. Donations and Legacies

	Total Funds 2020 £	Total Funds 2019 £
Grants		
Grants receivable	162,885	—

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Notes to the Financial Statements *(continued)*

Year Ended 30 September 2020

5. Donations and Legacies *(continued)*

	Total Funds 2020 £	Total Funds 2019 £
Other Donations and Legacies		
Other donations and legacies type 1	21,939	34,698
	<u>184,824</u>	<u>34,698</u>

6. Charitable Activities

	Total Funds 2020 £	Total Funds 2019 £
Ancillary trades	19,660	81,416

7. Expenditure on Charitable Activities by Fund Type

	Total Funds 2020 £	Total Funds 2019 £
Activity type 1	167,769	118,294

8. Expenditure on Charitable Activities by Activity Type

	Activities undertaken directly £	Total funds 2020 £	Total fund 2019 £
Activity type 1	167,769	<u>167,769</u>	<u>118,294</u>

9. Net Income/(Expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2020 £	2019 £
Depreciation of tangible fixed assets	<u>1,320</u>	<u>1,552</u>

10. Independent Examination Fees

	2020 £	2019 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>720</u>	<u>480</u>

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Notes to the Financial Statements *(continued)*

Year Ended 30 September 2020

11. Staff Costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2020	2019
	£	£
Wages and salaries	71,229	55,866
Social security costs	–	2,865
Employer contributions to pension plans	498	164
Other employee benefits	(14,836)	–
	<u>56,891</u>	<u>58,895</u>

The average head count of employees during the year was 3 (2019: 6).

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

12. Trustee Remuneration and Expenses

There were no trustees' remuneration or other benefits for the year ended 30 September 2019 or 30th September 2018.

13. Tangible Fixed Assets

	Fixtures and fittings £	Equipment £	Total £
Cost			
At 1 October 2019 and 30 September 2020	<u>456</u>	<u>33,118</u>	<u>33,574</u>
Depreciation			
At 1 October 2019	363	24,414	24,777
Charge for the year	<u>14</u>	<u>1,306</u>	<u>1,320</u>
At 30 September 2020	<u>377</u>	<u>25,720</u>	<u>26,097</u>
Carrying amount			
At 30 September 2020	<u>79</u>	<u>7,398</u>	<u>7,477</u>
At 30 September 2019	<u>93</u>	<u>8,704</u>	<u>8,797</u>

14. Debtors

	2020	2019
	£	£
Trade debtors	10,500	16,770
Prepayments and accrued income	209	50
Other debtors	–	153
	<u>10,709</u>	<u>16,973</u>

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Notes to the Financial Statements *(continued)*

Year Ended 30 September 2020

15. Creditors: amounts falling due within one year

	2020	2019
	£	£
Bank loans and overdrafts	–	7,830
Trade creditors	13,829	4,784
Accruals and deferred income	11,233	480
Social security and other taxes	16,989	11,729
Other creditors	831	–
	<u>42,882</u>	<u>24,823</u>

16. Creditors: amounts falling due after more than one year

	2020	2019
	£	£
Other creditors	<u>50,611</u>	<u>–</u>

17. Pensions and Other Post Retirement Benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £498 (2019: £164).

18. Analysis of Charitable Funds

Unrestricted funds

	At 1 October 201 9 and 30 September 2020 £
General funds	<u>947</u>

	At 1 October 201 8 and 30 September 2019 £
General funds	<u>3,127</u>

19. Related Parties

There are no related party transactions to be reported for the year ended 30th September 2019.