

Company registered in England and Wales
Number: 8174085

CHELSEA MUSLIM COMMUNITY HUB

**FINANCIAL STATEMENTS
YEAR ENDED 31ST AUGUST 2022
Charity Registration Number 1150710**

CHELSEA MUSLIM COMMUNITY HUB

**FINANCIAL STATEMENTS
YEAR ENDED 31ST AUGUST 2022**

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**CHELSEA MUSLIM COMMUNITY HUB
YEAR ENDED 31ST AUGUST 2022**

LEGAL AND ADMINISTRATIVE INFORMATION

Directors

Mr Abdulrahman Messaaoud Zaidi
Mr Omar Ourida
Dr Mustafa Abu-Lisan
Mr Tawfik El Werfalli

Charity CEO Dr Mustafa Abu-Lisan

Charity number 1150710

Abbreviation: CMCH

Principal address: 14 Blantyre Street
Chelsea
London SW10 0DS

Bankers Lloyds TSB
Chelsea Branch
London

Independent examiner

Mahmud Said FCCA
M. Said & Co.
137 Blackstock Road
Finsbury Park
London N4 2JW

**CHELSEA MUSLIM COMMUNITY HUB
FOR THE YEAR ENDED 31 AUGUST 2022
DIRECTORS REPORT
CHARITY NUMBER 1150710**

The Directors present their report and the unaudited financial statements of the charity for the year ended 31st August 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, applicable law and the requirements of the Statement of Recommended Practice 'SORP FRS 102', effective 1 January 2016 and the Charities Act 2011.

The charity constitutes a public benefit body as defined by FRS102.

Structure

The charity was incorporated as limited company on 9th August 2012 and Articles were adopted on 5th December 2012 as amended on 12th December 2012. The Charity was registered on 6th February 2013. The trustees are appointed to the board of trustees (directors) and there is currently four directors (trustees). When selecting an individual for appointment as a charity trustee, the charity trustees consider their skills, knowledge and experience needed for the effective administration of the charity. On the appointment of Trustees, they are given a copy of the charity's constitution to read and fully understand to ensure that they act in the furtherance of the charity's objectives. They are also given various booklets issued by the charity commission to ensure that they understand the regulations governing the charity.

Objectives of the charity

The objectives of the charity is the promotion and assisting in :
-The advancement of faith and religious practices of Islam and the advancement of general and religious education for the public benefit.
- The provision of facilities in the interest of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities.
- The advancement of religious harmony for the interest of the public.
- The relief of financial need and suffering among victims of natural or other kind of disaster in the form of money or other means deemed suitable for persons, bodies, organisations and countries effected.

Review of activities

The charity provided prayer facilities for residents in, and visitors to, the area. It also provided Arabic and Quran lessons as well as social and religious consultations during the year. The above activities were carried out with trustees having regard to the guidance issued by the Charity Commission on Public benefit.

Charities Funds:

The Charity received no restricted donations during the year (2021: £Nil). It received Sadakah and Zakat donations of £45,174 (2021: £34,479) which were treated as unrestricted as by definition these can be spent for a wide range of charitable purposes. It also received government grant job retention scheme £370 (2021: £8000 Local authority grant).

Financial Review:

Financial Assistance

The charity made donations totalling £3,782 (2021: £1,352) to humanitarian organisations as shown in note 3 to the Accounts.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level which will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which

additional funds may be raised. The unrestricted reserves at 31st August 2022 stood at £104,550 (2021: £81,436). The restricted funds stood at £11,471 at 31st August 2022 (2021: £29,543), mainly to pay rent of the mosque.

Risk management

The trustees have assessed the major risks to which the charity is exposed and have drawn up a risk matrix which identifies the major risks by area of activity, the nature of those risks, the likelihood of the risk happening and the measures taken to manage them. The trustees are satisfied that systems are in place, or arrangements are in hand, to manage the risks that have been identified.

Independent Examiner

M. Said & Co were appointed Independent Examiners to the charity and in accordance with the Charities Act 2011 a resolution proposing that they be re-appointed will be put to the Board of Trustees.

Dr Mustafa Abu-Lisan
Chairman/ Trustee



Date:

22/07/2023.

Mr Abdulrahman Messaaoud Zaidi
Director/ Trustee



Date:

22/07/2023

CHELSEA MUSLIM COMMUNITY HUB
CHARITY NUMBER 1150710 (company registration number 8174085)
INDEPENDENT EXAMINER REPORT TO THE MEMBERS OF CHELSEA MUSLIM COMMUNITY HUB
ON THE ACCOUNTS FOR THE YEAR ENDED 31ST AUGUST 2022
SET OUT ON PAGES 5-10.

I report to the trustees (directors) on my examination of the accounts of the above charity for the year ended 31 August 2022.

Respective responsibilities of the directors (Trustees) and examiner

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirement of the Charities Act 2011 (the Act).

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination , I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants .

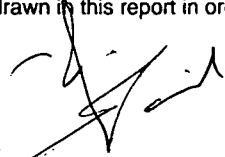
I have completed my examination .and apart from the scam which took place in the previous year which resulted in a loss of £3,950 to the charity,

I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the of the Charities Act; or
- the accounts did not accord with the the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulation 2008 other than any requirement to give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date:

24/07/2023.

Mahmud Said FCCA

Fellow of the Association of Chartered Certified Accountants

M Said & Co
Chartered Certified Accounts
137 Blackstock Road
Finsbury Park
London N4 2JW

**CHELSEA MUSLIM COMMUNITY HUB
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2022**

	Notes	Restricted 2022 £	Unrestricted 2022 £	Total 2022 £	2021 £
INCOME					
Donations	2	-	45,174	45,174	34,479
Investment income	2	-	-	-	-
Other Income - Grant	2	-	370	370	8,000
TOTAL INCOMING RESOURCES		-	45,544	45,544	42,479
EXPENDITURE:					
Charitable activities	3&4	18,072	20,335	38,407	13,001
Others	5	-	2,096	2,096	1,943
		18,072	22,431	40,503	14,944
MOVEMENT IN TOTAL FUNDS- NET INCOME /(EXPENDITURE)		(18,072)	23,113	5,041	27,535
<i>Transfer</i>					
Total funds at 1 September 2021		29,543	81,436	110,979	83,444
TOTAL FUNDS AT 31 AUGUST 2022	7	11,471	104,549	116,020	110,979

The notes on pages 7 to 10 form part of these financial statements.

CHELSEA MUSLIM COMMUNITY HUB
BALANCE SHEET AS AT 31 AUGUST 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible Fixed Assets	9	1,428	1,702
Total Fixed Assets		1,428	1,702
Current assets			
Debtors	10	859	5,570
Cash at Bank and in Hand	11	116,220	108,376
Total Current Assets		117,079	113,946
Liabilities			
Creditors: Amounts falling due within one year	12	2,487	4,669
Net Current Assets		114,592	109,277
Total assets less current liabilities		116,020	110,979
The funds of the charity			
Unrestricted income funds		104,549	81,436
Restricted income funds		11,471	29,543
Total Funds	7	116,020	110,979

For the period ended 31st August 2022, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to the small companies .

The members have not required the company to obtain an audit of in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the requirement of the Companies Act with respect to accounting records and the preparation of accounts.

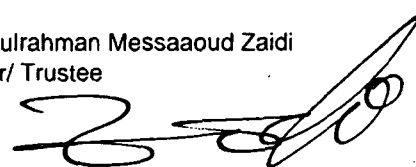
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board and signed on its behalf on

Dr Mustafa Abu-Lisan
Chairman/ Trustee



Mr Abdulrahman Messaaoud Zaidi
Director/ Trustee



The notes on pages 7 to 10 form part of these financial statements.

CHELSEA MUSLIM COMMUNITY HUB
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST AUGUST 2022

1: BASIS OF PREPARATION:

1.1 Basis of Accounting : The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the relevant Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102 issued on 16 July 2014 and with the Charities Act 2011.

The Charity constitutes a public benefit entity as defined by FRS 102.

1.2: Change of Accounting Policy:

The accounts present a true and fair view and no changes have been made to the accounting policies adopted below.

1.3 Income:

All incoming resources are included in the statement of financial activities(SoFA) when the charity has entitlement to the funds, certainty of receipt and when the amount can be measured with sufficient reliability. There has been no offsetting of assets and liabilities or income and expenses unless permitted by FRS 102 SORP. The charity has received a grant from the local authority in the reporting period.

1.4 Expenditure and Liabilities:

Expenditure is accounted for on an accrual basis and has been included under expense categories that aggregates all costs for allocation by natural category.

Support costs are those costs incurred directly in support of expenditure on the object of the charity.

Governance cost are those incurred in connection with the administration of the charity and compliance with constitutional and statutory requirement.

The charity made no redundancy payment during the reporting period.

1.5 Tangible fixed assets are stated at cost less depreciation.

- Depreciation was charged so as to write off the cost of fixed assets over their estimated useful lives using the reducing balance method at the rate of 15% per annum. Leasehold property was depreciated using the straight line basis over the life of the lease.

2A: INCOME

	Restricted 2022 £	Unrestricted 2022 £	Total 2022 £	Total 2021 £
DONATIONS RECEIVED		45,174	45,174	34,479

Restricted donations includes a donation of £ from the local authority for the payment of rent. Other restricted donations were for the purpose of relieving poverty, education and to help disaster victims. One donation was made to an individual for brain surgery.

	2022 £	2022 £	2022 £	2021 £
2B: INVESTMENT INCOME:				
Return on Savings	-	-	-	-

2C: OTHER INCOME

JRS Grants		370	370	-
Local Authority Grant	-	-	-	8,000

3: CHARITABLE ACTIVITIES: GRANTS PAID

	Restricted 2022 £	Unrestricted 2022 £	Total 2022 £	2021 £
One Umma	920		920	707
Ramda	1,395		1,395	-
One Nation		1,467	1,467	-
Other Donations				645
	2,315	1,467	3,782	1,352

All donations are paid to charitable organisations .

All donations were paid for the relief of poverty , education and for victims of disasters.

CHELSEA MUSLIM COMMUNITY HUB
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST AUGUST 2022

	Restricted	Unrestricted	Total	Total
4: CHARITABLE ACTIVITIES:				
SUPPORT COSTS	2022	2022	2022	2021
	£	£	£	£
Wages and salaries		11,731	11,731	9,509
Work Place Pension		151	151	76
Rent and rates	15,757	0	15,757	0
Insurance		248	248	248
Repairs and renewals		59	59	843
Telephone and communications		272	272	250
Printing postage and stationery		62	62	64
Books and software		1,170	1,170	248
Ramadan Iftar , Canteen and refreshments		32	32	0
Bank Charges and Interest		919	919	0
Depreciation		274	274	309
Grants Paid	2,315	1,467	3,782	1,352
Loss due to a scam		3,950	3,950	
General expenses		0	0	102
	<u>18,072</u>	<u>20,335</u>	<u>38,407</u>	<u>13,001</u>
5 OTHER EXPENDITURE :	2022	2022	2022	2021
GOVERNANCE COSTS	£	£	£	£
Accountancy and Other Fees	-	2,096	2,096	1,943
Accountancy Fees		1,346		1,293
Independent Examination Fees		750		650
		<u>2,096</u>		<u>1,943</u>
6 ANALYSIS OF STAFF COST	2022	2022	2022	2021
	£	£	£	£
Wages & Salaries	11,731	-	11,731	9,509
Pension Cost- Defined Contributions	151	-	151	76
	<u>11,882</u>	<u>-</u>	<u>11,882</u>	<u>9,586</u>

No employee had emoluments in excess of £60,000 (2020- none)

There was one employee during the year (2020- one)

The salary represents payment to one trustee in his capacity as a teacher.

No trustee received any benefit during the year.

The Charity did not pay any redundancy during the year.

CHELSEA MUSLIM COMMUNITY HUB
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST AUGUST 2022

7 STATEMENT OF FUNDS	At 31.8.2021 £	Income £	Expenditure £	Transfer £	At 31.08.2022 £
Unrestricted funds	81,436	45,544	(22,431)	(0)	104,549
Total unrestricted funds	81,436	45,544	(22,431)	(0)	104,549
Restricted funds	29,544	0	(18,072)	0	11,471
Total restricted funds	29,544	0	(18,072)	0	11,471

Name of fund description, nature and purposes of the fund:

The unrestricted funds are available for the day to day running of the charity.
Sadakah and Zakat funds were treated as unrestricted and were applied for the general purposes.

8 RELATED PARTY TRANSACTIONS AND TRUSTEES REMUNERATION

No remuneration directly or indirectly out of the funds of the charity was paid or is payable for the year or the prior year to any trustees or to any person or persons known to be connected with any of them except wages paid to one trustee in his capacity as a teacher.

9: TANGIBLE FIXED ASSETS	Furniture and Fittings £	Leasehold Property £	Total £
At 31st August 2021	4,338	1,090	5,428
Additions at cost			
At 31st August 2022	<u>4,338</u>	<u>1,090</u>	<u>5,428</u>
Accumulated Depreciation			
At 31st August 2021	2,999	727	3,726
Charge for the year	201	73	274
At 31st August 2022	<u>3,200</u>	<u>800</u>	<u>4,000</u>
Net Book Value 31/08/2022	<u>1,138</u>	<u>290</u>	<u>1,428</u>
Net Book Value 31/08/2021	<u>1,339</u>	<u>363</u>	<u>1,702</u>

10: DEBTORS:		
Other Debtors and Prepayments	<u>859</u>	<u>5,570</u>

11: CASH AT BANK AND IN HAND:	<u>116,220</u>	<u>108,376</u>
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12. CREDITORS: Amounts falling due within one year		
Taxation other than corporation tax	473	269
Other creditors and accruals	<u>2,014</u>	<u>4,400</u>
	<u>2,487</u>	<u>4,669</u>

13. SHARE CAPITAL:

The Company is limited by Guarantee and every member undertakes to contribute such amount as may be required (not exceeding £10) to the Company's assets if it should be wound up while he is a member.

**CHELSEA MUSLIM COMMUNITY HUB
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST AUGUST 2022**

14. IMPORTANT EVENTS:

The Charity was subject to a scam in February 2021 which resulted in £11,850 Stolen out of the company. The trustees have been negotiating with their banker which have so far refunded £7,900 and is considering the reimbursement of the balance of £3,950.

Subsequently the bank refused to reimburse the final sum of £3,950 and therefore this sum was written off as an expenses against unrestricted funds.

The directors have taken steps to ensure no such incidence occur in the future.

End of Notes

CHELSEA MUSLIM COMMUNITY HUB
DETAILED PROFIT AND LOSS ACCOUNT
YEAR ENDED 31ST AUGUST 2022

	2022	2021
	£	£
DONATIONS RECEIVED	45,174	34,479
DONATIONS PAID	<u>3,782</u>	<u>1,352</u>
	<u>41,392</u>	<u>33,127</u>
ADMINISTRATIVE EXPENSES:		
Directors Remuneration	11,731	9,509
Work Place Pension	151	76
Rent and rates	15,757	-
Insurance	248	248
Repairs and renewals	59	845
Telephone and communications	272	250
Accountancy fees	2,096	1,943
Printing postage and stationery	62	64
Books and Teaching Materials	830	134
Software	340	114
Bank Charges and Interest	919	-
Refreshments and meetings	32	-
Fraud	3,950	-
Depreciation	274	309
General Expenses	-	102
	<u>36,721</u>	<u>13,593</u>
OPERATING SURPLUS		
FOR THE YEAR	4,671	19,534
Local Authority - Covid-19 Grant	-	8,000
JRS Grant	370	
Interest receivable	<u>-</u>	<u>-</u>
NET SURPLUS FOR THE YEAR	<u>5,041</u>	<u>27,534</u>