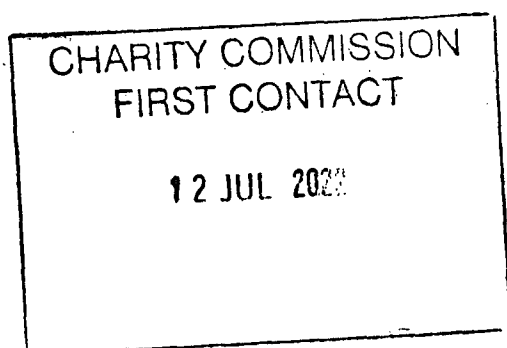


Company registered in England and Wales
Number: 8174085

CHELSEA MUSLIM COMMUNITY HUB

**FINANCIAL STATEMENTS
YEAR ENDED 31ST AUGUST 2021
Charity Registration Number 1150710**



CHELSEA MUSLIM COMMUNITY HUB

**FINANCIAL STATEMENTS
YEAR ENDED 31ST AUGUST 2021**

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**CHELSEA MUSLIM COMMUNITY HUB
YEAR ENDED 31ST AUGUST 2021**

LEGAL AND ADMINISTRATIVE INFORMATION

Directors

Mr Abdulrahman Messaaoud Zaidi
Mr Omar Ourida
Dr Mustafa Abu-Lisan
Mr Tawfik El Werfalli

Charity CEO Dr Mustafa Abu-Lisan

Charity number 1150710

Abbreviation: CMCH

Principal address: 14 Blantyre Street
Chelsea
London SW10 0DS

Bankers Lloyds TSB
Chelsea Branch
London

Independent examiner

Mahmud Said FCCA
M. Said & Co.
137 Blackstock Road
Finsbury Park
London N4 2JW

**CHELSEA MUSLIM COMMUNITY HUB
FOR THE YEAR ENDED 31 AUGUST 2021
DIRECTORS REPORT
CHARITY NUMBER 1150710**

The Directors present their report and the unaudited financial statements of the charity for the year ended 31st August 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, applicable law and the requirements of the Statement of Recommended Practice 'SORP FRS 102', effective 1 January 2016 and the Charities Act 2011.

The charity constitutes a public benefit body as defined by FRS102.

Structure

The charity was incorporated as limited company on 9th August 2012 and Articles were adopted on 5th December 2012 as amended on 12th December 2012. The Charity was registered on 6th February 2013. The trustees are appointed to the board of trustees (directors) and there is currently four directors (trustees). When selecting an individual for appointment as a charity trustee, the charity trustees consider their skills, knowledge and experience needed for the effective administration of the charity. On the appointment of Trustees, they are given a copy of the charity's constitution to read and fully understand to ensure that they act in the furtherance of the charity's objectives. They are also given various booklets issued by the charity commission to ensure that they understand the regulations governing the charity.

Objectives of the charity

The objectives of the charity is the promotion and assisting in :
- The advancement of faith and religious practices of Islam and the advancement of general and religious education for the public benefit.
- The provision of facilities in the interest of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities.
- The advancement of religious harmony for the interest of the public.
- The relief of financial need and suffering among victims of natural or other kind of disaster in the form of money or other means deemed suitable for persons, bodies, organisations and countries effected.

Review of activities

The charity's activities were curtailed during the second half of the year due to Covid-19 related restrictions. The charity provided prayer facilities for residents in, and visitors to, the area. It also provided Arabic and Quran lessons as well as social and religious consultations during the year. Organising Zoom Tajweed (recitation of Quran) for women. All activities were restricted from March 2020 due to the lockdown in connection with Covid-19. The above activities were carried out with trustees having regard to the guidance issued by the Charity Commission on Public benefit.

Charities Funds:

The charity received a grant of £8,000 from the Local authority in connection with Covid-19 (2020 : £10,000). It received no restricted donations during the year (2020: £Nil). It also received Sadakah and Zakat donations of £34,479 (2020: £16,289) which were treated as unrestricted as by definition these can be spent for a wide range of charitable purposes.

Financial Review:

Financial Assistance

The charity made donations totalling £1,352 (2020: £350) to humanitarian organisations as shown in note 3 to the Accounts.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level which will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. The unrestricted reserves at 31st August 2021 stood at £81,436 (2020: £53,194). The restricted funds stood at £29,543 at 31st August 2021 (2020: £30,250), mainly to pay rent of the mosque.

Risk management

The trustees have assessed the major risks to which the charity is exposed and have drawn up a risk matrix which identifies the major risks by area of activity, the nature of those risks, the likelihood of the risk happening and the measures taken to manage them. The trustees are satisfied that systems are in place, or arrangements are in hand, to manage the risks that have been identified.

Independent Examiner

M. Said & Co were appointed Independent Examiners to the charity and in accordance with the Charities Act 2011 a resolution proposing that they be re-appointed will be put to the Board of Trustees.

Dr Mustafa Abu-Lisan
Chairman/ Trustee

Date: 30/06/2022

Mr Abdulrahman Messaaoud Zaidi
Director/ Trustee

Date: 30/06/2022

CHELSEA MUSLIM COMMUNITY HUB
CHARITY NUMBER 1150710 (company registration number 8174085)
INDEPENDENT EXAMINER REPORT TO THE MEMBERS OF CHELSEA MUSLIM COMMUNITY HUB
ON THE ACCOUNTS FOR THE YEAR ENDED 31ST AUGUST 2021
SET OUT ON PAGES 5-10.

I report to the trustees (directors) on my examination of the accounts of the above charity for the year ended 31 August 2021.

Respective responsibilities of the directors (Trustees) and examiner

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirement of the Charities Act 2011 (the Act).

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination , I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants .

I have completed my examination . and apart from the scam which took place during the year and which may result in a loss of £3,950 and which sum was treated as a debtor in the accounts as it is likely that the bank will refund this sum.

I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the of the Charities Act; or
- the accounts did not accord with the the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulation 2008 other than any requirement to give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report, in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

6th July 2022

Mahmud Said FCCA

Fellow of the Association of ~~Chartered~~ Certified Accountants

M Said & Co
Chartered Certified Accounts
137 Blackstock Road
Finsbury Park
London N4 2JW

**CHELSEA MUSLIM COMMUNITY HUB
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2021**

	Notes	Restricted 2021 £	Unrestricted 2021 £	Total 2021 £	2020 £
INCOME					
Donations	2	-	34,479	34,479	16,289
Investment income	2	-	-	-	20
Other Income - Grant	2	-	8,000	8,000	10,000
TOTAL INCOMING RESOURCES		-	42,479	42,479	26,309
EXPENDITURE:					
Charitable activities	3&4	707	12,294	13,001	25,333
Others	5	-	1,943	1,943	1,980
		707	14,237	14,944	27,313
MOVEMENT IN TOTAL FUNDS- NET INCOME /(EXPENDITURE)		(707)	28,242	27,535	(1,004)
<i>Transfer</i>					
Total funds at 1 September 2020		30,250	53,194	83,444	84,448
TOTAL FUNDS AT 31 AUGUST 2021	7	29,543	81,436	110,979	83,444

The notes on pages 7 to 10 form part of these financial statements.

CHELSEA MUSLIM COMMUNITY HUB
BALANCE SHEET AS AT 31 AUGUST 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible Fixed Assets	9	1,702	2,011
Total Fixed Assets		1,702	2,011
Current assets			
Debtors	10	5,570	1,123
Cash at Bank and in Hand	11	108,376	88,673
Total Current Assets		113,946	89,796
Liabilities			
Creditors: Amounts falling due within one year	12	4,669	8,363
Net Current Assets		109,277	81,433
Total assets less current liabilities		110,979	83,444
The funds of the charity			
Unrestricted income funds		81,436	53,194
Restricted income funds		29,543	30,250
Total Funds	7	110,979	83,444

For the period ended 31st August 2021, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to the small companies .

The members have not required the company to obtain an audit of in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the requirement of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board and signed on its behalf on 1st July 2022

Dr Mustafa Abu-Lisan
Chairman/ Trustee

Mr Abdulrahman Messaaoud Zaidi
Director/ Trustee

The notes on pages 7 to 10 form part of these financial statements

CHELSEA MUSLIM COMMUNITY HUB
BALANCE SHEET AS AT 31 AUGUST 2021

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Approved by the board and signed on its behalf on

Dr Mustafa Abu-Lisan
Chairman/ Trustee

Mr Abdulrahman Messaaoud Zaidi
Director/ Trustee

The notes on pages 7 to 10 form part of these financial statements.

CHELSEA MUSLIM COMMUNITY HUB
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST AUGUST 2021

1: BASIS OF PREPARATION:

1.1 Basis of Accounting : The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the relevant Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102 issued on 16 July 2014 and with the Charities Act 2011.

The Charity constitutes a public benefit entity as defined by FRS 102.

1.2: Change of Accounting Policy:

The accounts present a true and fair view and no changes have been made to the accounting policies adopted below.

1.3 Income:

All incoming resources are included in the statement of financial activities(SoFA) when the charity has entitlement to the funds, certainty of receipt and when the amount can be measured with sufficient reliability.

There has been no offsetting of assets and liabilities or income and expenses unless permitted by FRS 102 SORP. The charity has received a grant from the local authority in the reporting period.

1.4 Expenditure and Liabilities:

Expenditure is accounted for on an accrual basis and has been included under expense categories that aggregates all costs for allocation by natural category.

Support costs are those costs incurred directly in support of expenditure on the object of the charity.

Governance cost are those incurred in connection with the administration of the charity and compliance with constitutional and statutory requirement.

The charity made no redundancy payment during the reporting period.

1.5 Tangible fixed assets are stated at cost less depreciation.

- Depreciation was charged so as to write off the cost of fixed assets over their estimated useful lives using the reducing balance method at the rate of 15% per annum. Leasehold property was depreciated using the straight line basis over the life of the lease.

2A: INCOME

	Restricted 2021 £	Unrestricted 2021 £	Total 2021 £	Total 2020 £
DONATIONS RECEIVED		34,479	34,479	16,289

Restricted donations includes a donation of £2,700 from the local authority for the payment of rent.

Other restricted donations were for the purpose of relieving poverty, education and to help disaster victims.

One donation was made to an individual for brain surgery.

	2021 £	2021 £	2021 £	2020 £
2B: INVESTMENT INCOME:				
Return on Savings	-	-	-	20

2C: OTHER INCOME

Local Authority Grant	-	8,000	8,000	10,000
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3: CHARITABLE ACTIVITIES: GRANTS PAID

	Restricted 2021 £	Unrestricted 2021 £	Total 2021 £	2020 £
ANAYA	707		707	350
Bilad Al Sham	-		-	-
Islamic Relief		-	-	-
Other Donations		645	645	-
	707	645	1,352	350

All donations are paid to charitable organisations .

All donations were paid for the relief of poverty , education and for victims of disasters.

CHELSEA MUSLIM COMMUNITY HUB
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST AUGUST 2021

	Restricted	Unrestricted	Total	Total
4: CHARITABLE ACTIVITIES:				
SUPPORT COSTS	2021	2021	2021	2020
	£	£	£	£
Wages and salaries		9,509	9,509	5,874
Work Place Pension		76	76	108
Rent and rates		0	0	14,792
Insurance		248	248	292
Repairs and renewals		843	843	0
Telephone and communications		250	250	411
Printing postage and stationery		64	64	23
Books and software		248	248	1,286
Teachers Fees		0	0	1,080
Subscriptions		0	0	534
Ramadan Iftar , Canteen and refreshments		-	-	0
Bank Charges and Interest		0	0	117
Depreciation		309	309	351
Grants Paid	707	645	1,352	
General expenses		102	102	115.37
	<u>707</u>	<u>12,294</u>	<u>13,001</u>	<u>24,983</u>
5 OTHER EXPENDITURE :	2021	2021	2021	2020
GOVERNANCE COSTS	£	£	£	£
Accountancy and Other Fees	-	1,943	1,943	1980
Accountancy Fees		1,293		1,330
Independent Examination Fees		650		650
		<u>1,943</u>		<u>1,980</u>
6 ANALYSIS OF STAFF COST	2021	2021	2021	2020
	£	£	£	£
Wages & Salaries	9,509	-	9,509	5,874
Pension Cost- Defined Contributions	76	-	76	108
	<u>9,586</u>	<u>-</u>	<u>9,586</u>	<u>5,982</u>

No employee had emoluments in excess of £60,000 (2020- none)
There was one employee during the year (2020- one)
The salary represents payment to one trustee in his capacity as a teacher.
No trustee received any benefit during the year.
The Charity did not pay any redundancy during the year.

CHELSEA MUSLIM COMMUNITY HUB
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST AUGUST 2021

7 STATEMENT OF FUNDS	At 31.8.2020 £	Income £	Expenditure £	Transfer £	At 31.08.2021 £
Unrestricted funds	53,194	42,479	(14,237)	(0)	81,436
Total unrestricted funds	53,194	42,479	(14,237)	(0)	81,436
Restricted funds	30,250	0	(707)	0	29,544
Total restricted funds	30,250	0	(707)	0	29,544

Name of fund description, nature and purposes of the fund:

a: The restricted funds were received for the payment of rent of premises, wages and for payment and for donation to charitable organisation.

b: The unrestricted funds are available for the day to day running of the charity.
Sadakah and Zakat funds were treated as unrestricted and were applied for the general purposes.

8 RELATED PARTY TRANSACTIONS AND TRUSTEES REMUNERATION

No remuneration directly or indirectly out of the funds of the charity was paid or is payable for the year or the prior year to any trustees or to any person or persons known to be connected with any of them except wages paid to one trustee in his capacity as a teacher.

9: TANGIBLE FIXED ASSETS	Furniture and Fittings £	Leasehold Property £	Total £
At 31st August 2020	4,338	1,090	5,428
Additions at cost			
At 31st August 2021	<u>4,338</u>	<u>1,090</u>	<u>5,428</u>
Accumulated Depreciation			
At 31st August 2020	2,763	654	3,417
Charge for the year	236	73	309
At 31st August 2021	<u>2,999</u>	<u>727</u>	<u>3,726</u>
Net Book Value 31/08/2021	<u>1,339</u>	<u>363</u>	<u>1,702</u>
Net Book Value 31/08/2020	<u>1,575</u>	<u>436</u>	<u>2,011</u>

10: DEBTORS:		
Other Debtors and Prepayments	<u>5,570</u>	<u>1,123</u>

11: CASH AT BANK AND IN HAND:	<u>108,376</u>	<u>88,673</u>
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12. CREDITORS: Amounts falling due within one year		
Taxation other than corporation tax	270	266
Other creditors and accruals	<u>4,400</u>	<u>8,097</u>
	<u>4,669</u>	<u>8,363</u>

13. SHARE CAPITAL:

The Company is limited by Guarantee and every member undertakes to contribute such amount as may be required (not exceeding £10) to the Company's assets if it should be wound up while he is a member.

CHELSEA MUSLIM COMMUNITY HUB
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31ST AUGUST 2021

14. IMPORTANT EVENTS:

The Charity was subject to a scam in February 2021 which resulted in £11,850 Stolen out of the company. The trustees have been negotiating with their banker which have so far refunded £7,900 and is considering the reimbursement of the balance of £3,950. It is very likely that the sum of £3,950 will be reimbursed by the bank and is shown in the accounts as part of debtors.

The directors have taken steps to ensure no such incidence occur in the future.

CHELSEA MUSLIM COMMUNITY HUB
DETAILED PROFIT AND LOSS ACCOUNT
YEAR ENDED 31ST AUGUST 2021

	2021	2020
	£	£
DONATIONS RECEIVED	34,479	16,289
DONATIONS PAID	1,352	350
	<u>33,127</u>	<u>15,939</u>
ADMINISTRATIVE EXPENSES:		
Directors Remuneration	9,509	5,874
Work Place Pension	76	108
Rent and rates	0	14,792
Insurance	248	292
Repairs and renewals	845	-
Telephone and communications	250	411
Accountancy fees	1,943	1,980
Subscriptions	0	534
Printing postage and stationery	64	23
Books and Teaching Materials	134	1,172
Teachers Fees	0	1,080
Software	114	114
Bank Charges and Interest	0	117
Refreshments and meetings	0	0
Fraud	0	
Depreciation	309	351
General Expenses	102	115
	<u>13,593</u>	<u>26,963</u>
OPERATING SURPLUS		
FOR THE YEAR	19,534	(11,024)
Local Authority - Covid-19 Grant	8,000	10,000
Interest receivable	-	20
	<u>-</u>	<u>20</u>
NET SURPLUS FOR THE YEAR	<u>27,534</u>	<u>(1,004)</u>