

# Trustees' annual report for the period



**CHARITY COMMISSION**  
FOR ENGLAND AND WALES

Period start date  Period end date

Charity name  Charity No (if any)

## Objectives and Activities

|                                                                                                                                                                      | SORP reference     |                                                                                                                                 |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------|---------------------------------------------------------------------------------------------------------------------------------|
| Summary of the purposes of the charity as set out in its governing document                                                                                          | Para 1.17          | PROMOTION OF BOXING IN THE COMMUNITY                                                                                            |
| Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts. | Para 1.17 and 1.19 | THE CHARITY CONTINUES TO OFFER TRAINING & BOXING FACILITIES TO ALL PEOPLE IN THE COMMUNITY WITH AN AIM TO DEVELOP THEIR SKILLS. |
| Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit                                         | Para 1.18          | YES, THE CHARITY CONFIRMS THAT IT HAS THE PUBLIC BENEFIT AT THE HEART OF ITS OPERATIONS.                                        |

## Additional information (optional)

You may choose to include further statements where relevant about:

|                                                                  | SORP reference |  |
|------------------------------------------------------------------|----------------|--|
| Policy on grant making                                           | Para 1.38      |  |
| Policy on social investment including program related investment | Para 1.38      |  |
| Contribution made by volunteers                                  | Para 1.38      |  |
| Other                                                            |                |  |

## Achievements and Performance

|                                                                                                                                                                                                 | SORP reference |                                                                                                                                                                                                                                                                                                                                                                      |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole. | Para 1.20      | THE CHARITY HAS NOW BEEN ESTABLISHED FOR SOME 13 YEARS NOW AND CONTINUES TO FLOURISH GROWING YEAR ON YEAR, CREATING BOXING CHAMPIONS AT BOTH LOCAL & NATIONAL LEVELS. OUR AIM HAS ALWAYS BEEN TO OPEN THE DOORS TO ALL PEOPLE REGARDLESS OF RACE, RELIGION CASTE OR CREED AND BRING THEM TOGETHER WITH THE COMMON AIM OF DEVELOPING THEIR FITNESS AND BOXING SKILLS. |

### Additional information (optional)

You may choose to include further statements where relevant about:

|                                                              | SORP reference |  |
|--------------------------------------------------------------|----------------|--|
| Achievements against objectives set                          | Para 1.41      |  |
| Performance of fundraising activities against objectives set | Para 1.41      |  |
| Investment performance against objectives                    | Para 1.41      |  |
| Other                                                        |                |  |



## Financial Review

|                                                                                  | SORP reference |                                                                       |
|----------------------------------------------------------------------------------|----------------|-----------------------------------------------------------------------|
| Review of the charity's financial position at the end of the period              | Para 1.21      | HEALTHY RESERVES                                                      |
| Statement explaining the policy for holding reserves stating why they are held   | Para 1.22      | RESERVES ARE HELD IN BANK CURRENT ACCOUNT TO MEET FUTURE EXPENDITURE. |
| Amount of reserves held                                                          | Para 1.22      | BALANCE ON CURRENT A/C<br>MAIN RESERVE £25,751                        |
| Reasons for holding zero reserves                                                | Para 1.22      | N/A                                                                   |
| Details of fund materially in deficit                                            | Para 1.24      | NONE                                                                  |
| Explanation of any uncertainties about the charity continuing as a going concern | Para 1.23      | NONE                                                                  |

### Additional information (optional)

You may choose to include further statements where relevant about:

|                                                                                 | SORP reference |  |
|---------------------------------------------------------------------------------|----------------|--|
| The charity's principal sources of funds (including any fundraising)            | Para 1.47      |  |
| Investment policy and objectives including any social investment policy adopted | Para 1.46      |  |
| A description of the principal risks facing the charity                         | Para 1.46      |  |
| Other                                                                           |                |  |

## Structure, Governance and Management

| Description of charity's trusts:                                                                                                                                                         | SORP reference |                                                              |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|--------------------------------------------------------------|
| Type of governing document<br>(trust deed, memorandum and articles of association etc)                                                                                                   | Para 1.25      | CONSTITUTION IN<br>MEMORANDUM AND<br>ARTICLES OF ASSOCIATION |
| How is the charity constituted?<br>(e.g limited company,<br>unincorporated association, CIO)                                                                                             | Para 1.25      | LIMITED COMPANY<br>BY GUARANTEE.                             |
| Trustee selection methods including<br>details of any constitutional<br>provisions e.g. election to post<br>or name of any person or body<br>entitled to appoint one or more<br>trustees | Para 1.25      | APPOINTED BY<br>DIRECTORS OF<br>LIMITED COMPANY.             |

### Additional information (optional)

You may choose to include further statements where relevant about:

|                                                                                                 | SORP reference |  |
|-------------------------------------------------------------------------------------------------|----------------|--|
| Policies and procedures adopted for<br>the induction and training of trustees                   | Para 1.51      |  |
| The charity's organisational structure<br>and any wider network with which<br>the charity works | Para 1.51      |  |
| Relationship with any related parties                                                           | Para 1.51      |  |
| Other                                                                                           |                |  |



## Reference and Administrative details

|                             |                                                                               |
|-----------------------------|-------------------------------------------------------------------------------|
| Charity name                | WELLINGTON BOXING ACADEMY LIMITED                                             |
| Other name the charity uses | WELLINGTON BOXING ACADEMY.                                                    |
| Registered charity number   | 1150708                                                                       |
| Charity's principal address | 40, DAWLEY ROAD,<br>ARLESTON,<br>WELLINGTON, TELFORD,<br>SHROPSHIRE, TF1 2JE. |

### Names of the charity trustees who manage the charity

|    | Trustee name | Office (if any) | Dates acted if not for whole year | Name of person (or body) entitled to appoint trustee (if any) |
|----|--------------|-----------------|-----------------------------------|---------------------------------------------------------------|
| 1  | MR M. FIAZ   | TRUSTEE         |                                   | DIRECTOR OF LTD COMPANY                                       |
| 2  | MR B. CHOPRA | TRUSTEE         |                                   | " " " "                                                       |
| 3  | MR A. FIAZ   | TRUSTEE         |                                   | " " " "                                                       |
| 4  |              |                 |                                   |                                                               |
| 5  |              |                 |                                   |                                                               |
| 6  |              |                 |                                   |                                                               |
| 7  |              |                 |                                   |                                                               |
| 8  |              |                 |                                   |                                                               |
| 9  |              |                 |                                   |                                                               |
| 10 |              |                 |                                   |                                                               |
| 11 |              |                 |                                   |                                                               |
| 12 |              |                 |                                   |                                                               |
| 13 |              |                 |                                   |                                                               |
| 14 |              |                 |                                   |                                                               |
| 15 |              |                 |                                   |                                                               |
| 16 |              |                 |                                   |                                                               |
| 17 |              |                 |                                   |                                                               |
| 18 |              |                 |                                   |                                                               |
| 19 |              |                 |                                   |                                                               |
| 20 |              |                 |                                   |                                                               |

## Reference and Administrative details

(cont)

Corporate trustees – names of the directors at the date the report was approved

| Director name |  |  |
|---------------|--|--|
| MR M. FIAZ.   |  |  |
| MR A. FIAZ.   |  |  |
| MR B. CHOPRA  |  |  |
|               |  |  |
|               |  |  |
|               |  |  |

Name of trustees holding title to property belonging to the charity

| Trustee name | Dates acted if not for whole year |  |
|--------------|-----------------------------------|--|
|              |                                   |  |
|              |                                   |  |
|              |                                   |  |
|              |                                   |  |
|              |                                   |  |
|              |                                   |  |

## Funds held as custodian trustees on behalf of others

|                                                                                                                               |      |
|-------------------------------------------------------------------------------------------------------------------------------|------|
| Description of the assets held in this capacity                                                                               | n/a. |
| Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects | n/a. |
| Details of arrangements for safe custody and segregation of such assets from the charity's own assets                         | n/a. |

### Additional information (optional)

#### Names and addresses of advisers (Optional information)

| Type of adviser | Name | Address |
|-----------------|------|---------|
|                 |      |         |
|                 |      |         |
|                 |      |         |
|                 |      |         |

#### Name of chief executive or names of senior staff members (Optional information)

|  |
|--|
|  |
|--|

#### Exemptions from disclosure

Reason for non-disclosure of key personnel details

|  |
|--|
|  |
|--|

#### Other optional information

|  |
|--|
|  |
|--|

## Declarations

The trustees declare that they have approved the trustees' report above.

### Signed on behalf of the charity's trustees

Signature(s)

M. Fiaz

Full name(s)

MOHAMMED FIAZ

Position (eg Secretary,  
Chair, etc)

TRUSTEE & DIRECTOR

Date

28.12.2023



|                                |                                      |            |                 |           |
|--------------------------------|--------------------------------------|------------|-----------------|-----------|
| Charity Name                   | WELLINGTON<br>BOXING ACADEMY LIMITED | Charity No | 1150708         |           |
|                                |                                      | Company No | 07499048        |           |
| Annual accounts for the period |                                      |            |                 |           |
| Period start date              | 01.4.2022                            | To         | Period end date | 31.3.2023 |

## Section A Statement of financial activities (including summary income and expenditure account)

| Recommended categories by activity                                         | Guidance Note | Restricted   |        |           |             |            |
|----------------------------------------------------------------------------|---------------|--------------|--------|-----------|-------------|------------|
|                                                                            |               | Unrestricted | income | Endowment |             | Prior year |
|                                                                            |               | funds        | funds  | funds     | Total funds | funds      |
|                                                                            |               | £            | £      | £         | £           | £          |
|                                                                            |               | F01          | F02    | F03       | F04         | F05        |
| <b>Income (Note 3)</b>                                                     |               |              |        |           |             |            |
| <b>Income and endowments from:</b>                                         |               |              |        |           |             |            |
| Donations and legacies                                                     | S01           | 31,787-00    | -      | -         | 31,787-00   | 23,660-00  |
| Charitable activities                                                      | S02           | 3,500-00     | -      | -         | 3,500-00    | 1,110-00   |
| Other trading activities                                                   | S03           | -            | -      | -         | -           | -          |
| Investments                                                                | S04           | -            | -      | -         | -           | -          |
| Separate material item of income                                           | S05           | -            | -      | -         | -           | -          |
| Other                                                                      | S06           | -            | -      | -         | -           | -          |
| <b>Total</b>                                                               | S07           | 35,287-00    | -      | -         | 35,287-00   | 23,660-00  |
| <b>Expenditure (Notes 6)</b>                                               |               |              |        |           |             |            |
| <b>Expenditure on:</b>                                                     |               |              |        |           |             |            |
| Raising funds                                                              | S08           | 8,574-00     | -      | -         | 8,574-00    | 5,632-00   |
| Charitable activities                                                      | S09           | 29,721-00    | -      | -         | 29,721-00   | 18,794-00  |
| Separate material expense item                                             | S10           |              |        |           |             |            |
| Other <b>DEPRECIATION</b>                                                  | S11           | 3,925-00     | -      | -         | 3,925-00    | 4,811-00   |
| <b>Total</b>                                                               | S12           | 42,220-00    | -      | -         | 42,220-00   | 29,237-00  |
| <b>Net income/(expenditure) before tax for the reporting period</b>        |               |              |        |           |             |            |
|                                                                            | S13           | (6,933-00)   | -      | -         | (6,933-00)  | (5,577-00) |
| Tax payable                                                                | S14           | 0-00         | -      | -         | 0-00        | 0-00       |
| <b>Net income/(expenditure) after tax before investment gains/(losses)</b> |               |              |        |           |             |            |
|                                                                            | S15           | (6,933-00)   | -      | -         | (6,933-00)  | (5,577-00) |
| Net gains/(losses) on investments                                          | S16           | 0-00         | -      | -         | 0-00        | 0-00       |
| <b>Net income/(expenditure) Extraordinary items</b>                        |               |              |        |           |             |            |
|                                                                            | S17           | (6,933-00)   | -      | -         | (6,933-00)  | (5,577-00) |
| Transfers between funds                                                    | S18           | 0-00         | -      | -         | 0-00        | 0-00       |
| Other recognised gains/(losses):                                           | S19           | 0-00         | -      | -         | 0-00        | 0-00       |
| Gains and losses on revaluation of fixed assets for the charity's own use  | S20           | 0-00         | -      | -         | 0-00        | 0-00       |
| Other gains/(losses)                                                       | S21           | 0-00         | -      | -         | 0-00        | 0-00       |
| <b>Net movement in funds</b>                                               | S22           | (6,933-00)   | -      | -         | (6,933-00)  | (5,577-00) |
| <b>Reconciliation of funds:</b>                                            |               |              |        |           |             |            |
| Total funds brought forward                                                | S23           | 51,944-00    | -      | -         | 51,944-00   | 52,521-00  |
| <b>Total funds carried forward</b>                                         | S24           | 45,011-00    | -      | -         | 45,011-00   | 51,944-00  |



|                                                       |                            |
|-------------------------------------------------------|----------------------------|
| Charity Name <b>WELLINGTON BOXING ACADEMY LIMITED</b> | Charity No <b>1150708</b>  |
|                                                       | Company No <b>07499048</b> |

## Section B Balance sheet

|                                                                 | Guidance Note | Unrestricted funds<br>£<br>F01 | Restricted income funds<br>£<br>F02 | Endowment funds<br>£<br>F03 | Total this year<br>£<br>F04 | Total last year<br>£<br>F05 |
|-----------------------------------------------------------------|---------------|--------------------------------|-------------------------------------|-----------------------------|-----------------------------|-----------------------------|
| <b>Fixed assets</b>                                             |               |                                |                                     |                             |                             |                             |
| Intangible assets (Note 15)                                     | B01           | -                              | -                                   | -                           | -                           | -                           |
| Tangible assets (Note 14)                                       | B02           | 20060.00                       | -                                   | -                           | 20060.00                    | 23985.00                    |
| Heritage assets (Note 16)                                       | B03           | -                              | -                                   | -                           | -                           | -                           |
| Investments (Note 17)                                           | B04           | -                              | -                                   | -                           | -                           | -                           |
| <b>Total fixed assets</b>                                       | B05           | 20060.00                       | -                                   | -                           | 20060.00                    | 23985.00                    |
| <b>Current assets</b>                                           |               |                                |                                     |                             |                             |                             |
| Stocks (Note 18)                                                | B06           | -                              | -                                   | -                           | -                           | -                           |
| Debtors (Note 19)                                               | B07           | -                              | -                                   | -                           | -                           | -                           |
| Investments (Note 17.4)                                         | B08           | -                              | -                                   | -                           | -                           | -                           |
| Cash at bank and in hand (Note 24)                              | B09           | 25751.00                       | -                                   | -                           | 25751.00                    | 28759.00                    |
| <b>Total current assets</b>                                     | B10           | 25751.00                       | -                                   | -                           | 25751.00                    | 28759.00                    |
| <b>Creditors: amounts falling due within one year (Note 20)</b> | B11           | 800.00                         | -                                   | -                           | 800.00                      | 800.00                      |
| <b>Net current assets/(liabilities)</b>                         | B12           | 24951.00                       | -                                   | -                           | 24951.00                    | 27959.00                    |
| <b>Total assets less current liabilities</b>                    | B13           | 45011.00                       | -                                   | -                           | 45011.00                    | 51944.00                    |
| <b>Creditors: amounts falling due after one year (Note 20)</b>  | B14           | -                              | -                                   | -                           | -                           | -                           |
| <b>Provisions for liabilities</b>                               | B15           | -                              | -                                   | -                           | -                           | -                           |
| <b>Total net assets or liabilities</b>                          | B16           | 45011.00                       | -                                   | -                           | 45011.00                    | 51944.00                    |
| <b>Funds of the Charity</b>                                     |               |                                |                                     |                             |                             |                             |
| Endowment funds (Note 27)                                       | B17           | -                              | -                                   | -                           | -                           | -                           |
| Restricted income funds (Note 27)                               | B18           | -                              | -                                   | -                           | -                           | -                           |
| Unrestricted funds                                              | B19           | 45011.00                       | -                                   | -                           | 45011.00                    | 51944.00                    |
| Revaluation reserve                                             | B20           | -                              | -                                   | -                           | -                           | -                           |
| Fair value reserve                                              | B21           | -                              | -                                   | -                           | -                           | -                           |
| <b>Total funds</b>                                              | B22           | 45011.00                       | -                                   | -                           | 45011.00                    | 51944.00                    |

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed by one or two trustees/directors on behalf of all the trustees/directors

| Print Name    | Date of approval<br>dd/mm/yyyy |
|---------------|--------------------------------|
| M O FIAZ      | 28/12/23                       |
| Mohammed FIAZ |                                |

Signature of director authenticating accounts being sent to Companies House

| Signature                                                                            | Date<br>dd/mm/yyyy |
|--------------------------------------------------------------------------------------|--------------------|
|  | 28/12/23           |
| Mohammed FIAZ                                                                        | Print name         |

**Section C****Notes to the accounts****Note 1 Basis of preparation**

*This section should be completed by all charities.*

**1.1 Basis of accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with\* 

|   |
|---|
| ✓ |
|---|

 the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with\* 

|   |
|---|
| ✓ |
|---|

 the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.\*

|   |
|---|
| ✓ |
|---|

\*-Tick as appropriate

**1.2 Going concern**

*If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:*

An explanation as to those factors that support the conclusion that the charity is a going concern;

|                  |
|------------------|
| 'Not Applicable' |
|------------------|

Disclosure of any uncertainties that make the going concern assumption doubtful;

|                  |
|------------------|
| 'Not Applicable' |
|------------------|

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

|                  |
|------------------|
| 'Not Applicable' |
|------------------|

**1.3 Change of accounting policy**

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in note { }.

Yes\*

|   |
|---|
| ✓ |
|---|

No\*

|   |
|---|
| ✓ |
|---|

\*-Tick as appropriate

*Please disclose:*

|                                                                                                                   |      |
|-------------------------------------------------------------------------------------------------------------------|------|
| (i) the nature of the change in accounting policy;                                                                | None |
| (ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and | None |



4.

|                                                                                                                                                                                                                              |     |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|
| <i>(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS102 SORP.</i> | N/A |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|

#### 1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS102 SORP).

|      |                                     |                        |
|------|-------------------------------------|------------------------|
| Yes* | <input checked="" type="checkbox"/> | * -Tick as appropriate |
| No*  | <input checked="" type="checkbox"/> |                        |

Please disclose:

|                                                                                                                  |      |
|------------------------------------------------------------------------------------------------------------------|------|
| <i>(i) the nature of any changes;</i>                                                                            | NONE |
| <i>(ii) the effect of the change on income and expense or assets and liabilities for the current period; and</i> | NONE |
| <i>(iii) where practicable, the effect of the change in one or more future periods.</i>                          | NONE |

#### 1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS102 SORP).

|      |                                     |                        |
|------|-------------------------------------|------------------------|
| Yes* | <input checked="" type="checkbox"/> | * -Tick as appropriate |
| No*  | <input checked="" type="checkbox"/> |                        |

Please disclose:

|                                                                                                                                    |      |
|------------------------------------------------------------------------------------------------------------------------------------|------|
| <i>(i) the nature of the prior period error;</i>                                                                                   | NONE |
| <i>(ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and</i> | NONE |
| <i>(iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts.</i>                 | NONE |

## Note 3

## Income

| Analysis of income               |                                                                            | Unrestricted funds | Restricted income funds | Endowment funds | Total funds<br>£ | Prior year<br>£ |
|----------------------------------|----------------------------------------------------------------------------|--------------------|-------------------------|-----------------|------------------|-----------------|
| Donations and legacies:          | Donations and gifts                                                        | 21,442             | -                       | -               | 21,442           | 10,962          |
|                                  | Gift Aid                                                                   | 0                  | -                       | -               | 0                | 0               |
|                                  | Legacies                                                                   | 0                  | -                       | -               | 0                | 0               |
|                                  | General grants provided by government/other charities                      | 3,110              | -                       | -               | 3,110            | 8,800           |
|                                  | Membership subscriptions and sponsorships which are in substance donations | 7,235              | -                       | -               | 7,235            | 3,400           |
|                                  | Donated goods, facilities and services                                     | 0                  | -                       | -               | 0                | 0               |
|                                  | Other                                                                      | 0                  | -                       | -               | 0                | 0               |
| Total                            |                                                                            | 31,787             | -                       | -               | 31,787           | 23,662          |
| Charitable activities:           | Fundraising                                                                | 3,500              | -                       | -               | 3,500            | 0               |
|                                  |                                                                            | -                  | -                       | -               | -                | -               |
|                                  |                                                                            | -                  | -                       | -               | -                | -               |
|                                  | Other                                                                      | -                  | -                       | -               | -                | -               |
| Total                            |                                                                            | 3,500              | -                       | -               | 3,500            | 0               |
| Other trading activities:        |                                                                            | -                  | -                       | -               | -                | -               |
|                                  |                                                                            | -                  | -                       | -               | -                | -               |
|                                  |                                                                            | -                  | -                       | -               | -                | -               |
|                                  | Other                                                                      | -                  | -                       | -               | -                | -               |
| Total                            |                                                                            | 0                  | -                       | -               | 0                | 0               |
| Income from investments:         | Interest income                                                            | -                  | -                       | -               | -                | -               |
|                                  | Dividend income                                                            | -                  | -                       | -               | -                | -               |
|                                  | Rental and leasing income                                                  | -                  | -                       | -               | -                | -               |
|                                  | Other                                                                      | -                  | -                       | -               | -                | -               |
| Total                            |                                                                            | 0                  | -                       | -               | 0                | 0               |
| Separate material item of income |                                                                            | -                  | -                       | -               | -                | -               |
|                                  |                                                                            | -                  | -                       | -               | -                | -               |
|                                  |                                                                            | -                  | -                       | -               | -                | -               |
|                                  | Total                                                                      | 0                  | -                       | -               | 0                | 0               |
| Other:                           | Conversion of endowment funds into income                                  | -                  | -                       | -               | -                | -               |
|                                  | Gain on disposal of a tangible fixed asset held for charity's own use      | -                  | -                       | -               | -                | -               |
|                                  | Gain on disposal of a programme related investment                         | -                  | -                       | -               | -                | -               |
|                                  | Royalties from the exploitation of intellectual property rights            | -                  | -                       | -               | -                | -               |
|                                  | Other                                                                      | -                  | -                       | -               | -                | -               |
|                                  | Total                                                                      | 0                  | -                       | -               | 0                | 0               |
| TOTAL INCOME                     |                                                                            | 35,287             | -                       | -               | 35,287           | 23,662          |

## Other information:

All income in the prior year was unrestricted except for:  
(please provide description and amounts)

None N/A

Where any endowment fund is converted into income in the reporting period, please give the reason for the conversion.

None N/A

Where any endowment fund is converted into income in the prior period, please give the reason for the conversion.

None N/A

Within the income items above the following items are material: (please disclose the nature, amount and any prior year amounts)

None N/A



## Section C

## Notes to the accounts

(cont)

## Note 6

## Expenditure

| Analysis                                                                | This year          |                         |                 |                | Last year          |                         |                 |                |
|-------------------------------------------------------------------------|--------------------|-------------------------|-----------------|----------------|--------------------|-------------------------|-----------------|----------------|
|                                                                         | Unrestricted funds | Restricted income funds | Endowment funds | Total funds    | Unrestricted funds | Restricted income funds | Endowment funds | Total funds    |
| <b>Expenditure on raising funds:</b>                                    |                    |                         |                 | £              |                    |                         |                 | £              |
| Incurred seeking donations                                              | -                  | -                       | -               | -              | -                  | -                       | -               | -              |
| Incurred seeking legacies                                               | -                  | -                       | -               | -              | -                  | -                       | -               | -              |
| Incurred seeking grants                                                 | -                  | -                       | -               | -              | -                  | -                       | -               | -              |
| Operating membership schemes and social lotteries                       | -                  | -                       | -               | -              | -                  | -                       | -               | -              |
| Staging fundraising events                                              | 8574 -             | -                       | -               | 8574 -         | 5632 -             | -                       | -               | 5632 -         |
| Fundraising agents                                                      | -                  | -                       | -               | -              | -                  | -                       | -               | -              |
| Operating charity shops                                                 | -                  | -                       | -               | -              | -                  | -                       | -               | -              |
| Operating a trading company undertaking non-charitable trading activity | -                  | -                       | -               | -              | -                  | -                       | -               | -              |
| Advertising, marketing, direct mail and publicity                       | -                  | -                       | -               | -              | -                  | -                       | -               | -              |
| Start up costs incurred in generating new source of future income       | -                  | -                       | -               | -              | -                  | -                       | -               | -              |
| Database development costs                                              | -                  | -                       | -               | -              | -                  | -                       | -               | -              |
| Other trading activities                                                | -                  | -                       | -               | -              | -                  | -                       | -               | -              |
| Investment management costs:                                            | -                  | -                       | -               | -              | -                  | -                       | -               | -              |
| Portfolio management costs                                              | -                  | -                       | -               | -              | -                  | -                       | -               | -              |
| Cost of obtaining investment advice                                     | -                  | -                       | -               | -              | -                  | -                       | -               | -              |
| Investment administration costs                                         | -                  | -                       | -               | -              | -                  | -                       | -               | -              |
| Intellectual property licencing costs                                   | -                  | -                       | -               | -              | -                  | -                       | -               | -              |
| Rent collection, property repairs and maintenance charges               | -                  | -                       | -               | -              | -                  | -                       | -               | -              |
|                                                                         | -                  | -                       | -               | -              | -                  | -                       | -               | -              |
| <b>Total expenditure on raising funds</b>                               | <b>8574 -</b>      | <b>-</b>                | <b>-</b>        | <b>8574 -</b>  | <b>5632 -</b>      | <b>-</b>                | <b>-</b>        | <b>5632 -</b>  |
| <b>Expenditure on charitable activities:</b>                            |                    |                         |                 |                |                    |                         |                 |                |
| GENERAL EXPENSES                                                        | 29721 -            | -                       | -               | 29721 -        | 18794 -            | -                       | -               | 18794 -        |
|                                                                         | -                  | -                       | -               | -              | -                  | -                       | -               | -              |
|                                                                         | -                  | -                       | -               | -              | -                  | -                       | -               | -              |
|                                                                         | -                  | -                       | -               | -              | -                  | -                       | -               | -              |
| <b>Total expenditure on charitable activities</b>                       | <b>29721 -</b>     | <b>-</b>                | <b>-</b>        | <b>29721 -</b> | <b>18794 -</b>     | <b>-</b>                | <b>-</b>        | <b>18794 -</b> |
| <b>Separate material item of expense</b>                                |                    |                         |                 |                |                    |                         |                 |                |
|                                                                         | -                  | -                       | -               | -              | -                  | -                       | -               | -              |
|                                                                         | -                  | -                       | -               | -              | -                  | -                       | -               | -              |
| <b>Total</b>                                                            | <b>0 -</b>         | <b>-</b>                | <b>-</b>        | <b>0 -</b>     | <b>0 -</b>         | <b>-</b>                | <b>-</b>        | <b>0 -</b>     |
| <b>Other</b>                                                            |                    |                         |                 |                |                    |                         |                 |                |
| DEPRECIATION OF EQUIPMENT                                               | 3925 -             | -                       | -               | 3925 -         | 4811 -             | -                       | -               | 4811 -         |
|                                                                         | -                  | -                       | -               | -              | -                  | -                       | -               | -              |
|                                                                         | -                  | -                       | -               | -              | -                  | -                       | -               | -              |
|                                                                         | -                  | -                       | -               | -              | -                  | -                       | -               | -              |
| <b>Total other expenditure</b>                                          | <b>3925 -</b>      | <b>-</b>                | <b>-</b>        | <b>3925 -</b>  | <b>4811 -</b>      | <b>-</b>                | <b>-</b>        | <b>4811 -</b>  |
| <b>TOTAL EXPENDITURE</b>                                                | <b>42220 -</b>     | <b>-</b>                | <b>-</b>        | <b>42220 -</b> | <b>29237 -</b>     | <b>-</b>                | <b>-</b>        | <b>29237 -</b> |

**Section C****Notes to the accounts****Note 10** Details of certain types of expenditure**Note 10.1** Fees for examination of the accounts

*Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).*

Independent examiner's fees

Assurance services other than independent examination

Tax advisory fees

Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner

| This year<br>£ | Last year<br>£ |
|----------------|----------------|
| -              | -              |
| -              | -              |
| -              | -              |
| -              | -              |



## Section C

## Notes to the accounts

(cont)

## Note 14

## Tangible fixed assets

Please complete this note if the charity has any tangible fixed assets

## 14.1 Cost or valuation

|                              | Freehold land & buildings | Other land & buildings | Plant, machinery and motor vehicles | Fixtures, fittings and equipment | Total   |
|------------------------------|---------------------------|------------------------|-------------------------------------|----------------------------------|---------|
|                              | £                         | £                      | £                                   | £                                | £       |
| At the beginning of the year | 0 -                       | 0 -                    | 29633 -                             | 5160 -                           | 34793 - |
| Additions                    | -                         | -                      | 0 -                                 | 0 -                              | -       |
| Revaluations                 | -                         | -                      | -                                   | -                                | -       |
| Disposals                    | -                         | -                      | -                                   | -                                | -       |
| Transfers *                  | -                         | -                      | -                                   | -                                | -       |
| At end of the year           | 0 -                       | 0 -                    | 29633 -                             | 5160 -                           | 34793 - |

## 14.2 Depreciation and impairments

|         |                                              |          |          |          |          |
|---------|----------------------------------------------|----------|----------|----------|----------|
| **Basis | SL or RB (Straight Line or Reducing Balance) | SL or RB | SL or RB | SL or RB | SL or RB |
|         |                                              |          | RB       | RB       |          |
| ** Rate |                                              |          | 18%      | 10%      |          |

|                          |     |     |         |       |         |
|--------------------------|-----|-----|---------|-------|---------|
| At beginning of the year | 0 - | 0 - | 10268 - | 540 - | 10808 - |
| Disposals                | -   | -   | -       | -     | -       |
| Depreciation             | -   | -   | 3465 -  | 460 - | 3925 -  |
| Impairment               | -   | -   | -       | -     | -       |
| Transfers*               | -   | -   | -       | -     | -       |
| At end of the year       | 0 - | 0 - | -       | -     | -       |

## 14.3 Net book value

|                                             |     |     |         |        |         |
|---------------------------------------------|-----|-----|---------|--------|---------|
| Net book value at the beginning of the year | 0 - | 0 - | 19365 - | 4620 - | 23985 - |
| Net book value at the end of the year       | 0 - | 0 - | 15900 - | 4160 - | 20060 - |

14.4 Impairment

N/A.



Section A

Independent Examiner's Report

Report to the trustees/  
members of

Charity Name  
WELLINGTON BOXING ACADEMY LIMITED

On accounts for the year  
ended

31 ST MARCH 2023

Charity no  
(if any)

1150708

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 ST MARCH 2023.

Responsibilities and  
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below \*) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Signed:

K. Whitehead

Date:

15/4/2024

Name:

KAREN E. WHITEHEAD

Relevant professional  
qualification(s) or body  
(if any):

ACCA

Address:

GRANVILLE SUITE, BUSINESS DEVELOPMENT  
CENTRE, STAFFORD PARK 4, TELFORD TF3 3BA.