

# RIDLEY FAMILY CHARITY

England & Wales · Charity number 1150706

## Details

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**Status** Registered

**Legal form** CIO

**Registered** 2013-02-06

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Blagdon Estate Office  
Seaton Burn  
Newcastle Upon Tyne  
NE13 6DE

**Phone** 01670789621

**Email** [finance@blagdonestate.co.uk](mailto:finance@blagdonestate.co.uk)

## Activities

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**Objects:** THE OBJECT OF THE CIO IS, FOR THE PUBLIC BENEFIT, TO FURTHER SUCH EXCLUSIVELY CHARITABLE PURPOSES ACCORDING TO THE LAW OF ENGLAND AND WALES AS THE CHARITY TRUSTEES IN THEIR ABSOLUTE DISCRETION FROM TIME TO TIME DETERMINE.

**Activities:** The Charity awards grants to constituted voluntary and community groups based and operating mainly, but not exclusively, within South East Northumberland

## Classification

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- **How:** Makes Grants To Organisations
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Environment/conservation/heritage, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, Other Charities Or Voluntary Bodies

## Geography

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- Northumberland

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£89,759	£90,632	-	-
2024-04-05	£84,532	£78,285	-	-
2023-04-05	£62,977	£93,397	-	-
2022-04-05	£100,339	£87,490	-	-
2021-04-05	£74,752	£102,347	-	-

## Trustees

Name	Role	Appointed
<b>THE RIGHT HONOURABLE THE VISCOUNT RIDLEY</b>	Chair	2013-01-31
VISCOUNTESS RIDLEY		2013-01-31
William Mark Wood FAAV		2013-01-31

**RIDLEY FAMILY CHARITY**

England & Wales - Charity number 1150706

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# Accounts

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**THE RIDLEY FAMILY CHARITY**

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 5 APRIL 2025**

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**THE RIDLEY FAMILY CHARITY**

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**THE RIDLEY FAMILY CHARITY**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITABLE INCORPORATED ORGANISATION,  
ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 5 APRIL 2025**

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<b>Trustees</b>	The Viscount Ridley The Viscountess Ridley WM Wood
<b>Charity registered number</b>	1150706
<b>Registered office</b>	Blagdon Estate Office Seaton Burn Newcastle upon Tyne NE13 6DE
<b>Accountants</b>	Ryecroft Glenton Chartered Accountants 32 Portland Terrace Newcastle upon Tyne NE2 1QP
<b>Solicitors</b>	Womble Bond Dickinson Helix The Spark Drayman's Way Newcastle upon Tyne NE4 5DE

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## THE RIDLEY FAMILY CHARITY

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### TRUSTEES' REPORT FOR THE YEAR ENDED 5 APRIL 2025

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The Trustees present their annual report together with the financial statements of the charitable incorporated organisation for the year 6 April 2024 to 5 April 2025. The Trustees confirm that the Annual Report and financial statements of the charitable incorporated organisation comply with the current statutory requirements, the requirements of the charitable incorporated organisation's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

The CIO was established in 2013 on the endowment of property known as West Farm Court, Cramlington, Northumberland, from the Blagdon Estate.

The principal object of the CIO is to further such charitable purposes for the public benefit as the Trustees determine from time-to-time. These are likely to be in the form of grants to voluntary and community projects based and operating in South-East Northumberland.

Grants will be awarded for a minimum of £500 and a maximum of £10,000. These will favour projects that assist:

- Children and young people;
- Education;
- Health and wellbeing;
- Community activities;
- Education;
- Elderly and vulnerable people; and
- Wildlife conservation.

#### **Objectives and activities**

##### **• Policies and objectives**

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

The Trustees are satisfied that all the activities of the CIO for which the grants have been provided to beneficiaries are for the public benefit.

#### **Achievements and performance**

##### **• Main achievements of the charitable incorporated organisation**

Grants have been awarded to 18 organisations during the year on the strength of the applications received. These are intended to make a difference to the beneficiaries of the successful applicants, the diversity of which can be demonstrated by reference to the range of entities listed in note 6 to the attached financial statements.

##### **• Review of activities**

The CIO has incoming resources in the period of £89,759 (2024: £84,532). After making 18 grants amounting to £79,837 to various organisations and paying management and governance costs, it has a deficit of distributable funds in the year of £873, resulting in closing distributable reserves of £18,433 to carry forward for the benefit of grants to projects in future years.

**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 5 APRIL 2025**

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**Financial review**

● **Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the charitable incorporated organisation has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

● **Reserves policy**

The Trustees are committed to providing grants on worthwhile applications within the financial constraints of the CIO. As income arises from its endowed properties on a regular and continuing basis, the Trustees are not committed to a specific level of reserves. Conditional grants are not in general awarded.

Surplus funds of £18,433 have been accumulated to date, which is carried forward for consideration of grant awards in future years.

● **Principal risks and uncertainties**

The trustees continually monitor the risks associated with the operational activities of the CIO listed below and manage these to mitigate loss to the CIO where necessary.

Regulatory - the risk that the CIO and its trustees do not observe their regulatory obligations. This is mitigated by using professional firms to assist and advise as necessary.

Financial - the risk that there are insufficient funds generated from endowed properties to award grants in accordance with the CIO's charitable objectives. This is mitigated by monitoring the covenant of leaseholders occupying the endowed properties.

Operational - the risk that ineffective awards are made to organisations applying for grants. This is mitigated by employing the services of the Community Foundation of Tyne & Wear and Northumberland to manage and advise the Trustees on the merits of the grant applications.

● **Principal funding**

The principal funding of the CIO continues to be rents arising from their endowed property. This is augmented from time to time by donations from a trustee and others.

**Structure, governance and management**

● **Constitution**

The CIO is registered with the Charity Commission and was set up by trust deed on 24 January 2013. It commenced operating as a CIO on transfer of properties known as West Farm Court, Cramlington, Northumberland on 1 March 2013.

● **Methods of appointment or election of Trustees**

The management of the CIO is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

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## THE RIDLEY FAMILY CHARITY

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2025

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#### Structure, governance and management (continued)

##### ● Organisational structure and decision-making policies

The Trustees have contracted the services of the Community Foundation of Tyne & Wear and Northumberland to manage and advise them on the merits of grant applications for the public benefit. The Trustees meet twice a year with a representative of the Community Foundation to consider applications in hand.

##### ● Plans for future periods

The Trustees propose to continue to assist charities and other not-for-profit organisations in the North East of England, and in particular South East Northumberland, that will assist the public benefit in general and the beneficiaries of the entities supported by the CIO in particular.

#### Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the Trustees to prepare financial statements for each financial year. Under charity law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable incorporated organisation and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable incorporated organisation will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable incorporated organisation's transactions and disclose with reasonable accuracy at any time the financial position of the charitable incorporated organisation and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charitable incorporated organisation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 22 September 2025 and signed on their behalf by:

**The Viscount Ridley**

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## THE RIDLEY FAMILY CHARITY

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### INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 5 APRIL 2025

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#### Independent Examiner's Report to the Trustees of The Ridley Family Charity ('the charitable incorporated organisation')

I report to the charity Trustees on my examination of the accounts of the charitable incorporated organisation for the year ended 5 April 2025.

#### Responsibilities and Basis of Report

As the Trustees of the charitable incorporated organisation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charitable incorporated organisation's accounts carried out under section 145 of the Charities Act 2011 ('the 2021 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charitable incorporated organisation as required by section section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charitable incorporated organisation's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charitable incorporated organisation's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charitable incorporated organisation and the charitable incorporated organisation's Trustees as a body, for my work or for this report.

Signed:

Dated: 24 September 2025

Deborah Graham FCA

Ryecroft Glenton  
32 Portland Terrace  
Newcastle upon Tyne  
NE2 1QP

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THE RIDLEY FAMILY CHARITY

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STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 5 APRIL 2025

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	Note	Endowment funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
<b>Income and endowments from:</b>					
Donations and legacies	3	-	146	146	2,624
Investments	4	-	89,613	89,613	81,908
<b>Total income and endowments</b>		-	89,759	89,759	84,532
<b>Expenditure on:</b>					
Raising funds	5	-	3,600	3,600	3,600
Charitable activities	7	-	87,032	87,032	74,685
<b>Total expenditure</b>		-	90,632	90,632	78,285
<b>Net (expenditure)/income before net gains on investments</b>		-	(873)	(873)	6,247
Net gains on investments		-	-	-	200,000
<b>Net movement in funds</b>		-	(873)	(873)	206,247
<b>Reconciliation of funds:</b>					
Total funds brought forward		800,000	19,306	819,306	613,059
Net movement in funds		-	(873)	(873)	206,247
<b>Total funds carried forward</b>		800,000	18,433	818,433	819,306

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 8 to 17 form part of these financial statements.

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**THE RIDLEY FAMILY CHARITY**  
**REGISTERED NUMBER:**

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**BALANCE SHEET**  
**AS AT 5 APRIL 2025**

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	Note	2025 £	2024 £
<b>Fixed assets</b>			
Investment property	10	800,000	800,000
		<u>800,000</u>	<u>800,000</u>
<b>Current assets</b>			
Debtors	11	10,908	7,654
Cash at bank and in hand		68,267	66,369
		<u>79,175</u>	<u>74,023</u>
<b>Current liabilities</b>			
Creditors: amounts falling due within one year	12	(60,742)	(54,717)
		<u>18,433</u>	<u>19,306</u>
<b>Net current assets</b>			
		<u>18,433</u>	<u>19,306</u>
<b>Total net assets</b>			
		<u>818,433</u>	<u>819,306</u>
<b>Charity funds</b>			
Endowment funds	13	800,000	800,000
Unrestricted funds	13	18,433	19,306
		<u>818,433</u>	<u>819,306</u>
<b>Total funds</b>			
		<u>818,433</u>	<u>819,306</u>

The financial statements were approved and authorised for issue by the Trustees on 22 September 2025 and signed on their behalf by:

**The Viscount Ridley**

The notes on pages 8 to 17 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2025**

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**1. General information**

The Ridley Family Charity is a grant making Charitable Incorporated Organisation (CIO). The principal office of the CIO is Blagdon Estate Office, Seaton Burn, Newcastle upon Tyne, NE13 6DE. The CIO registered number is 1150706.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), and the Charities Act 2011.

The Ridley Family Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Going concern**

The CIO has cash resources and no requirement for external funding. Almost all the CIO's expenditure is discretionary and will only be incurred if the CIO has adequate resources to do so. Therefore the Trustees have reasonable expectation that the CIO has adequate resources to continue in operational existence for the foreseeable future. They believe that the going concern basis of accounting continues to be appropriate in the preparation of these financial statements.

**2.3 Income**

All income is recognised once the charitable incorporated organisation has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

**2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on raising funds includes all expenditure incurred by the CIO to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the CIO's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

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## THE RIDLEY FAMILY CHARITY

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2025

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#### 2. Accounting policies (continued)

##### 2.4 Expenditure (continued)

All expenditure is inclusive of irrecoverable VAT.

##### 2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charitable incorporated organisation; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

##### 2.6 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charitable incorporated organisation and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

#### 3. Income from donations and legacies

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>
Donations	146	146
	<hr/> <hr/>	<hr/> <hr/>
	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Donations	2,624	2,624
	<hr/> <hr/>	<hr/> <hr/>

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THE RIDLEY FAMILY CHARITY

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2025

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4. Investment income

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>
Rental income arising on endowed freehold property	89,249	<b>89,249</b>
Investment income	364	<b>364</b>
	<u>89,613</u>	<u><b>89,613</b></u>

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Rental income arising on endowed freehold property	81,737	81,737
Investment income	171	171
	<u>81,908</u>	<u>81,908</u>

5. Expenditure on raising funds

Costs of raising voluntary income

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>
Management fee for administration of the endowed freehold property	3,600	<b>3,600</b>
	<u>3,600</u>	<u><b>3,600</b></u>

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THE RIDLEY FAMILY CHARITY

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2025

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5. Expenditure on raising funds (continued)

Costs of raising voluntary income (continued)

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Management fee for administration of the endowed freehold property	3,600	3,600

6. Analysis of grants

	<b>Grants to Institutions 2025 £</b>	<b>Total funds 2025 £</b>
Grants from unrestricted funds paid	79,837	<b>79,837</b>

	<i>Grants to Institutions 2024 £</i>	<i>Total funds 2024 £</i>
Grants from unrestricted funds paid	67,042	67,042

The charitable incorporated organisation has made the following material grants to institutions during the year (please see overleaf):

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**THE RIDLEY FAMILY CHARITY**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2025**

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**6. Analysis of grants (continued)**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Name of institution</b>		
Cramlington Voluntary Youth Project	<b>5,000</b>	<i>5,000</i>
CVA Blyth	<b>5,000</b>	<i>5,000</i>
ESCAPE Family Support Limited	<b>5,000</b>	<i>5,000</i>
Mortal Fools	<b>5,000</b>	<i>5,000</i>
The County Trust	<b>5,000</b>	<i>5,000</i>
Blyth Resource and Initiative Centre	<b>5,000</b>	-
Isabella Community Association	<b>5,000</b>	-
Mind Active	<b>5,000</b>	-
Royal Voluntary Service	<b>5,000</b>	-
Woodhorn Charitable Trust	<b>5,000</b>	-
National Railway Museum	<b>5,000</b>	-
Pride Action North	<b>5,000</b>	-
Bede Academy	<b>4,062</b>	-
Lighthouse Project	<b>4,000</b>	-
People & Drugs (Six Teen Bar Youth Project)	<b>4,000</b>	-
Contact Morpeth Mental Health	<b>3,000</b>	-
Northumberland Army Cadet Force	<b>2,775</b>	-
Bedlington & District Red Squirrel Group	<b>2,000</b>	<i>2,000</i>
	<b>79,837</b>	<i>27,000</i>
Grants in prior year paid to other institutions	-	<i>40,042</i>
	<b>79,837</b>	<i>67,042</i>

**7. Analysis of expenditure by activities**

	<b>Grant funding of activities 2025 £</b>	<b>Support costs 2025 £</b>	<b>Total funds 2025 £</b>
Grant funding of activities	<b>79,837</b>	<b>7,195</b>	<b>87,032</b>

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**THE RIDLEY FAMILY CHARITY**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2025**

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**7. Analysis of expenditure by activities (continued)**

	<i>Grant funding of activities 2024 £</i>	<i>Support costs 2024 £</i>	<i>Total funds 2024 £</i>
Grant funding of activities	67,042	7,643	74,685
	<u>67,042</u>	<u>7,643</u>	<u>74,685</u>

**Analysis of support costs**

	<b>Activities 2025 £</b>	<b>Total funds 2025 £</b>
Community Foundation	4,200	<b>4,200</b>
Governance - Sundry management expenses	1,027	<b>1,027</b>
Governance - Independent examination fees	1,968	<b>1,968</b>
	<u>7,195</u>	<u><b>7,195</b></u>

	<i>Activities 2024 £</i>	<i>Total funds 2024 £</i>
Community Foundation	4,200	4,200
Governance - Sundry management expenses	353	353
Governance - Legal and professional fees	1,218	1,218
Governance - Independent examination fees	1,872	1,872
	<u>7,643</u>	<u>7,643</u>

**8. Independent examiner's remuneration**

	<b>2025 £</b>	<b>2024 £</b>
Fees payable to the independent examiner for the preparation and examination of the charitable incorporated organisation's annual accounts (excluding VAT)	<b>1,640</b>	1,560
	<u><b>1,640</b></u>	<u>1,560</u>

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THE RIDLEY FAMILY CHARITY

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2025

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9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 5 April 2025, no Trustee expenses have been incurred (2024 - £NIL).

10. Investment property

	Freehold investment property £
<b>Valuation</b>	
At 6 April 2024	800,000
At 5 April 2025	<u>800,000</u>

A valuation of the investment property was carried out in July 2024 by Galbraith LLP on an open market existing use basis subject to existing tenancies or licences. The trustees are of the opinion of no changes in valuation at 5 April 2025.

11. Debtors

	2025 £	2024 £
<b>Due within one year</b>		
Other debtors	10,908	7,654
	<u>10,908</u>	<u>7,654</u>

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THE RIDLEY FAMILY CHARITY

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2025

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12. Creditors: Amounts falling due within one year

	2025 £	2024 £
Other creditors	45,000	39,227
Accruals and deferred income	15,742	15,490
	<u>60,742</u>	<u>54,717</u>

13. Statement of funds

Statement of funds - current year

	Balance at 6 April 2024 £	Income £	Expenditure £	Balance at 5 April 2025 £
<b>Unrestricted funds</b>				
General Funds	19,306	89,759	(90,632)	18,433
<b>Endowment funds</b>				
Endowment Funds	800,000	-	-	800,000
<b>Total of funds</b>	<u>819,306</u>	<u>89,759</u>	<u>(90,632)</u>	<u>818,433</u>

Statement of funds - prior year

	<i>Balance at 1 April 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 5 April 2024 £</i>
<b>Unrestricted funds</b>					
General Funds	13,059	84,532	(78,285)	-	19,306
<b>Endowment funds</b>					
Endowment Funds	600,000	-	-	200,000	800,000
<b>Total of funds</b>	<u>613,059</u>	<u>84,532</u>	<u>(78,285)</u>	<u>200,000</u>	<u>819,306</u>

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THE RIDLEY FAMILY CHARITY

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2025

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14. Summary of funds

Summary of funds - current year

	Balance at 6 April 2024 £	Income £	Expenditure £	Balance at 5 April 2025 £
General funds	19,306	89,759	(90,632)	18,433
Endowment funds	800,000	-	-	800,000
	<u>819,306</u>	<u>89,759</u>	<u>(90,632)</u>	<u>818,433</u>

Summary of funds - prior year

	Balance at 1 April 2023 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 5 April 2024 £
General funds	13,059	84,532	(78,285)	-	19,306
Endowment funds	600,000	-	-	200,000	800,000
	<u>613,059</u>	<u>84,532</u>	<u>(78,285)</u>	<u>200,000</u>	<u>819,306</u>

15. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Endowment funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £
Investment property	800,000	-	800,000
Current assets	-	79,175	79,175
Creditors due within one year	-	(60,742)	(60,742)
<b>Total</b>	<u>800,000</u>	<u>18,433</u>	<u>818,433</u>

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THE RIDLEY FAMILY CHARITY

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2025

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15. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Endowment funds 2024 £</i>	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Investment property	800,000	-	800,000
Current assets	-	74,023	74,023
Creditors due within one year	-	(54,717)	(54,717)
<b>Total</b>	<b>800,000</b>	<b>19,306</b>	<b>819,306</b>

16. Related party transactions

The endowed freehold land known as West Farm Court, Cramlington, Northumberland, was donated by the Viscount Ridley, a Trustee. A management charge of £3,600 (2024: £3,600) was paid to Blagdon Estate for the management of West Farm Court. Lord Ridley has an interest in Blagdon Estate. No element of the management charge remains unpaid at 5 April 2025 (2004: £nil).

**RIDLEY FAMILY CHARITY**

England & Wales - Charity number 1150706

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# Accounts

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**THE RIDLEY FAMILY CHARITY**

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 5 APRIL 2024**

# THE RIDLEY FAMILY CHARITY

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## THE RIDLEY FAMILY CHARITY

### REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITABLE INCORPORATED ORGANISATION, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 5 APRIL 2024

<b>Trustees</b>	The Viscount Ridley The Viscountess Ridley WM Wood
<b>CIO registered number</b>	1150706
<b>Registered office</b>	Blagdon Estate Office Seaton Burn Newcastle upon Tyne NE13 6DE
<b>Accountants</b>	Ryecroft Glenton Chartered Accountants 32 Portland Terrace Newcastle upon Tyne NE2 1QP
<b>Solicitors</b>	Womble Bond Dickinson Helix The Spark Drayman's Way Newcastle upon Tyne NE4 5DE

## **THE RIDLEY FAMILY CHARITY**

### **TRUSTEES' REPORT FOR THE YEAR ENDED 5 APRIL 2024**

The Trustees present their annual report together with the financial statements of the charitable incorporated organisation (CIO) for the year ended 5 April 2024. The Trustees confirm that the Annual Report and financial statements of the CIO comply with the current statutory requirements, the requirements of the CIO's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2019).

The CIO was established in 2013 on the endowment of property known as West Farm Court, Cramlington, Northumberland, from the Blagdon Estate.

The principal object of the CIO is to further such charitable purposes for the public benefit as the Trustees determine from time-to-time. These are likely to be in the form of grants to voluntary and community projects based and operating in South-East Northumberland.

Grants will be awarded for a minimum of £500 and a maximum of £10,000. These will favour projects that assist:

- Children and young people;
- Education;
- Health and wellbeing;
- Community activities;
- Education;
- Elderly and vulnerable people; and
- Wildlife conservation.

#### **Policies and objectives**

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

The Trustees are satisfied that all the activities of the CIO for which the grants have been provided to beneficiaries are for the public benefit.

#### **Achievements and performance**

##### **Main achievements of the charitable incorporated organisation**

Grants have been awarded to 17 organisations during the year on the strength of the applications received. These are intended to make a difference to the beneficiaries of the successful applicants, the diversity of which can be demonstrated by reference to the range of entities listed in note 7 to the attached financial statements.

##### **Review of activities**

The CIO has incoming resources in the period of £84,532 (2023: £62,977). After making 17 grants amounting to £67,042 to various organisations and paying management and governance costs, it has surplus distributable funds of £6,247, to carry forward for the benefit of grants to projects in future years. Investment properties have been revalued resulting in a gain of £200,000 in the year.

## **THE RIDLEY FAMILY CHARITY**

### **TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2024**

#### **Financial review**

##### **Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the charitable incorporated organisation has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

##### **Reserves policy**

The Trustees are committed to providing grants on worthwhile applications within the financial constraints of the CIO. As income arises from its endowed properties on a regular and continuing basis, the Trustees are not committed to a specific level of reserves. Conditional grants are not in general awarded.

Surplus funds of £19,306 have been accumulated to date, which is carried forward for consideration of grant awards in future years.

##### **Principal risks and uncertainties**

The Trustees continually monitor the risks associated with the operational activities of the CIO listed below and manage these to mitigate loss to the CIO where necessary.

Regulatory - the risk that the CIO and its trustees do not observe their regulatory obligations. This is mitigated by using professional firms to assist and advise as necessary.

Financial - the risk that there are insufficient funds generated from endowed properties to award grants in accordance with the CIO's charitable objectives. This is mitigated by monitoring the covenant of leaseholders occupying the endowed properties.

Operational - the risk that ineffective awards are made to organisations applying for grants. This is mitigated by employing the services of the Community Foundation of Tyne & Wear and Northumberland to manage and advise the Trustees on the merits of grant applications.

##### **Principal funding**

The principal funding of the CIO continues to be rents arising from their endowed property. This is augmented from time to time from donations from a trustee and others.

#### **Structure, governance and management**

##### **Constitution**

The CIO is registered with the Charity Commission and was set up by a Trust deed on 24 January 2013. It commenced operating as a CIO on transfer of properties known as West Farm Court, Cramlington, Northumberland on 1 March 2013.

##### **Methods of appointment or election of Trustees**

The management of the CIO is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

## **THE RIDLEY FAMILY CHARITY**

### **TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2024**

#### **Structure, governance and management (continued)**

##### **Organisational structure and decision-making policies**

The Trustees have contracted the services of the Community Foundation of Tyne & Wear and Northumberland to manage and advise them on the merits of grant applications for the public benefit. The Trustees meet twice a year with a representative of the Community Foundation to consider applications in hand.

##### **Plans for future periods**

The Trustees propose to continue to assist charities and other not-for-profit organisations in the North East of England, and in particular in South-East Northumberland, that will assist the public benefit in general and the beneficiaries of the entities supported by the CIO in particular.

##### **Statement of Trustees' responsibilities**

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the Trustees to prepare financial statements for each financial . The Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable incorporated organisation and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable incorporated organisation will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable incorporated organisation's transactions and disclose with reasonable accuracy at any time the financial position of the charitable incorporated organisation and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charitable incorporated organisation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 23 September 2024 and signed on their behalf by:

**The Viscount Ridley**  
Trustee

## THE RIDLEY FAMILY CHARITY

### INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 5 APRIL 2024

#### Independent Examiner's Report to the Trustees of The Ridley Family Charity ('the charitable incorporated organisation')

I report to the charity Trustees on my examination of the accounts of the charitable incorporated organisation for the year ended 5 April 2024.

#### Responsibilities and Basis of Report

As the Trustees of the charitable incorporated organisation (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable incorporated organisation are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable incorporated organisation's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charitable incorporated organisation as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charitable incorporated organisation's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charitable incorporated organisation's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charitable incorporated organisation and the charitable incorporated organisation's Trustees as a body, for my work or for this report.

Dated: 23 September 2024

D Graham FCA

Ryecroft Glenton  
32 Portland Terrace  
Newcastle upon Tyne, NE2 1QP

THE RIDLEY FAMILY CHARITY

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 5 APRIL 2024

	Note	Endowment funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
<b>Income and endowments from:</b>					
Donations and legacies	3	-	2,624	2,624	30
Investment property rents	4	-	81,908	81,908	62,947
<b>Total income and endowments</b>		-	84,532	84,532	62,977
<b>Expenditure on:</b>					
Raising funds	5	-	3,600	3,600	3,600
Charitable activities	6	-	74,685	74,685	89,797
<b>Total expenditure</b>	8	-	78,285	78,285	93,397
<b>Net income/(expenditure) before net gains on investments</b>					
		-	6,247	6,247	(30,420)
Net gains on investment properties		200,000	-	200,000	-
<b>Net movement in funds</b>		200,000	6,247	206,247	(30,420)
<b>Reconciliation of funds:</b>					
Total funds brought forward		600,000	13,059	613,059	643,479
Net movement in funds		200,000	6,247	206,247	(30,420)
<b>Total funds carried forward</b>		800,000	19,306	819,306	613,059

**THE RIDLEY FAMILY CHARITY**  
**REGISTERED NUMBER: 1150706**

**BALANCE SHEET**  
**AS AT 5 APRIL 2024**

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Investment property	12	<b>800,000</b>	<i>600,000</i>
		<u>800,000</u>	<u>600,000</u>
<b>Current assets</b>			
Debtors	13	<b>7,654</b>	<i>8,506</i>
Cash at bank and in hand		<b>66,369</b>	<i>50,590</i>
		<u>74,023</u>	<u>59,096</u>
Creditors: amounts falling due within one year	14	<b>(54,717)</b>	<i>(46,037)</i>
<b>Net current assets</b>		<b>19,306</b>	<i>13,059</i>
<b>Total net assets</b>		<b>819,306</b>	<i>613,059</i>
		<u><u>819,306</u></u>	<u><u>613,059</u></u>
<b>Charity funds</b>			
Endowment funds	15	<b>800,000</b>	<i>600,000</i>
Unrestricted funds	15	<b>19,306</b>	<i>13,059</i>
<b>Total funds</b>		<b>819,306</b>	<i>613,059</i>
		<u><u>819,306</u></u>	<u><u>613,059</u></u>

The financial statements were approved and authorised for issue by the Trustees on 23 September 2024 and signed on their behalf by:

**The Viscount Ridley**  
Trustee

## THE RIDLEY FAMILY CHARITY

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2024

#### 1. General information

The Ridley Family Charity is a grant making Charitable Incorporated Organisation (CIO). The principal office of the CIO is Blagdon Estate Office, Seaton Burn, Newcastle upon Tyne, NE13 6DE. The CIO registered number is 1150706.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Ridley Family Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### 2.2 Going concern

The CIO has cash resources and no requirement for external funding. Almost all the CIO's expenditure is discretionary and will only be incurred if the CIO has sufficient resources to do so. Therefore the Trustees have a reasonable expectation that the CIO has adequate resources to continue in operational existence for the foreseeable future. They believe that the going concern basis of accounting continues to be appropriate in the preparation of these financial statements.

##### 2.3 Income

All income is recognised once the CIO has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

##### 2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on raising funds includes all expenditure incurred by the CIO to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the CIO's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

# THE RIDLEY FAMILY CHARITY

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2024

### 2. Accounting policies (continued)

#### 2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the CIO; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

#### 2.6 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charitable incorporated organisation and which have not been designated for other purposes.

### 3. Income from donations and legacies

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>
Donations	2,624	<b>2,624</b>
	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Donations	30	30

THE RIDLEY FAMILY CHARITY

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2024

4. Investment income

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>
Rental income arising on endowed freehold property	81,737	<b>81,737</b>
Investment income	171	<b>171</b>
	<u>81,908</u>	<u><b>81,908</b></u>
	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Rental income arising on endowed freehold property	62,890	62,890
Investment income	57	57
<i>Total 2023</i>	<u>62,947</u>	<u>62,947</u>

5. Expenditure on raising funds

Costs of raising voluntary income

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>
Management fee for administration of the endowed investment property	3,600	<b>3,600</b>
	<u>3,600</u>	<u><b>3,600</b></u>
	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Management fee for administration of the endowed investment property	3,600	3,600
	<u>3,600</u>	<u>3,600</u>

THE RIDLEY FAMILY CHARITY

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2024

6. Analysis of grants

	<b>Grants to Institutions 2024 £</b>	<b>Total funds 2024 £</b>
Grants from unrestricted funds paid	67,042	67,042
	<hr/> <hr/>	<hr/> <hr/>
	<i>Grants to Institutions 2023 £</i>	<i>Total funds 2023 £</i>
Grants from unrestricted funds paid	82,336	82,336
	<hr/> <hr/>	<hr/> <hr/>

## THE RIDLEY FAMILY CHARITY

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2024

#### 7. Grants paid:

	2024 £	2023 £
Blyth Resource and Initiative Centre	-	5,000
Morpeth and District Red Squirrels	-	3,000
Blyth Star Enterprise Limited	5,000	-
Headway Arts	-	2,000
Mind Active	-	5,000
Newcastle Royal Grammar School	-	10,000
Woodhorn Charitable Trust	-	3,000
Emmaus North East	-	5,000
ESCAPE Family Support Limited	5,000	-
CVA Blyth	5,000	-
Full Circle Food Project	-	4,000
Lynemouth Day Centre	2,815	-
Belford Bright Sparks	5,000	-
The Collingwood Foundation	2,847	-
Isabella Community Association	-	5,000
High Sheriff of Northumberland	-	2,000
Coping with Cancer North-East	3,985	-
The Panathlon Foundation	3,000	-
Science Museum Group	2,500	-
Lower Coquetdale Red Squirrels	2,395	-
The Country Trust	5,000	5,000
Northumberland County Blind Association	5,000	-
Rockets Community Association	-	-
Northumberland Community Enterprise Limited	5,000	-
St Nicholas Cathedral, Newcastle	2,500	-
Mortal Fools	5,000	-
Bedlington & District Red Squirrel Group	2,000	1,000
Boxwell	-	3,000
Bringing Woods To Life	-	4,000
Contact Morpeth Metal Health	-	3,000
Cramlington Voluntary Youth Project	5,000	5,000
Friends of Morpeth All Saints	-	4,836
Mayfield	-	1,000
Newcastle University	-	2,500
Pelton Community Primary School	-	3,000
Phoenix Theatre (Blyth)	-	5,000
Seghill Gala	-	1,000
	<b>67,042</b>	<b>82,336</b>

THE RIDLEY FAMILY CHARITY

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2024

8. Analysis of expenditure by activities

	Grant funding of activities 2024 £	Support costs 2024 £	Total funds 2024 £
Grant funding of activities	67,042	7,643	<b>74,685</b>

	<i>Grant funding of activities 2023 £</i>	<i>Support costs 2023 £</i>	<i>Total funds 2023 £</i>
Grant funding of activities	82,336	7,461	<b>89,797</b>

**Analysis of support costs**

	Activities 2024 £	Total funds 2024 £
Community Foundation	4,200	<b>4,200</b>
Governance costs	3,443	<b>3,443</b>
<b>Total 2024</b>	<b>7,643</b>	<b>7,643</b>

	<i>Activities 2023 £</i>	<i>Total funds 2023 £</i>
Community Foundation	4,200	4,200
Governance costs	3,261	3,261
<i>Total 2023</i>	<b>7,461</b>	<b>7,461</b>

**THE RIDLEY FAMILY CHARITY**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2024**

**9. Governance costs comprise:**

	<b>2024</b>	<b>2023</b>
	£	£
Independent examination fees	<b>1,872</b>	1,782
Sundry management expenses	<b>353</b>	1,479
Legal and professional fees	<b>1,218</b>	-
	<u><b>3,443</b></u>	<u>3,261</u>

**10. Independent examiner's remuneration**

	<b>2024</b>	<b>2023</b>
	£	£
Fees payable to the independent examiner for the preparation and examination of the annual accounts (excluding VAT)	<b>1,560</b>	1,485
	<u><b>1,560</b></u>	<u>1,485</u>

**11. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year, no Trustee expenses have been incurred (2023 - £NIL).

**12. Investment property**

	<b>Freehold investment property £</b>
<b>Valuation</b>	
At 6 April 2023	<b>600,000</b>
Surplus on revaluation	<b>200,000</b>
	<u><b>800,000</b></u>
At 5 April 2024	<u><b>800,000</b></u>

A valuation of the investment property was carried out in July 2024 by Galbraith LLP on an open market existing use basis subject to existing tenancies or licences.

THE RIDLEY FAMILY CHARITY

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2024

13. Debtors

	2024 £	2023 £
<b>Due within one year</b>		
Other debtors	7,654	8,506
	<u>7,654</u>	<u>8,506</u>

14. Creditors: Amounts falling due within one year

	2024 £	2023 £
Other creditors	39,227	35,000
Accruals and deferred income	15,490	11,037
	<u>54,717</u>	<u>46,037</u>

THE RIDLEY FAMILY CHARITY

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2024

15. Statement of funds

Statement of funds - current year

	Balance at 6 April 2023 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 5 April 2024 £
<b>Unrestricted funds</b>					
General Funds	13,059	84,532	(78,285)	-	19,306
<b>Endowment funds</b>					
Endowment Fund	600,000	-	-	200,000	800,000
<b>Total of funds</b>	<b>613,059</b>	<b>84,532</b>	<b>(78,285)</b>	<b>200,000</b>	<b>819,306</b>

Statement of funds - prior year

	<i>Balance at 6 April 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 5 April 2023 £</i>
<b>Unrestricted funds</b>				
General Funds	43,479	62,977	(93,397)	13,059
<b>Endowment funds</b>				
Endowment Fund	600,000	-	-	600,000
<b>Total of funds</b>	<b>643,479</b>	<b>62,977</b>	<b>(93,397)</b>	<b>613,059</b>

THE RIDLEY FAMILY CHARITY

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2024

16. Summary of funds

Summary of funds - current year

	Balance at 6 April 2023 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 5 April 2024 £
General funds	13,059	84,532	(78,285)	-	19,306
Endowment funds	600,000	-	-	200,000	800,000
	<u>613,059</u>	<u>84,532</u>	<u>(78,285)</u>	<u>200,000</u>	<u>819,306</u>

Summary of funds - prior year

	Balance at 6 April 2022 £	Income £	Expenditure £	Balance at 5 April 2023 £
General funds	43,479	62,977	(93,397)	13,059
Endowment funds	600,000	-	-	600,000
	<u>643,479</u>	<u>62,977</u>	<u>(93,397)</u>	<u>613,059</u>

17. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Endowment funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Investment property	800,000	-	800,000
Current assets	-	74,023	74,023
Creditors due within one year	-	(54,717)	(54,717)
<b>Total</b>	<u>800,000</u>	<u>19,306</u>	<u>819,306</u>

## THE RIDLEY FAMILY CHARITY

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2024

#### 17. Analysis of net assets between funds (continued)

##### Analysis of net assets between funds - prior period

	<i>Endowment funds 2023 £</i>	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Investment property	600,000	-	600,000
Current assets	-	59,096	59,096
Creditors due within one year	-	(46,037)	(46,037)
<b>Total</b>	<b>600,000</b>	<b>13,059</b>	<b>613,059</b>

#### 18. Related party transactions

The endowed freehold land known as West Farm Court, Cramlington, Northumberland, was donated by The Viscount Ridley, a Trustee. A management charge of £3,600 was paid to Blagdon Estate for the management of West Farm Court. Lord Ridley has an interest in Blagdon Estate. No element of the management charge remains unpaid at 5 April 2024.

**RIDLEY FAMILY CHARITY**

England & Wales - Charity number 1150706

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# Accounts

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**THE RIDLEY FAMILY CHARITY**

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 5 APRIL 2023**

# THE RIDLEY FAMILY CHARITY

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## THE RIDLEY FAMILY CHARITY

### REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITABLE INCORPORATED ORGANISATION, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 5 APRIL 2023

<b>Trustees</b>	The Viscount Ridley The Viscountess Ridley WM Wood
<b>CIO registered number</b>	1150706
<b>Registered office</b>	Blagdon Estate Office Seaton Burn Newcastle upon Tyne NE13 6DE
<b>Accountants</b>	Ryecroft Glenton Chartered Accountants 32 Portland Terrace Newcastle upon Tyne NE2 1QP
<b>Solicitors</b>	Womble Bond Dickinson Helix The Spark Drayman's Way Newcastle upon Tyne NE4 5DE

## **THE RIDLEY FAMILY CHARITY**

### **TRUSTEES' REPORT FOR THE YEAR ENDED 5 APRIL 2023**

The Trustees present their annual report together with the financial statements of the charitable incorporated organisation (CIO) for the year ended 5 April 2023. The Trustees confirm that the Annual Report and financial statements of the CIO comply with the current statutory requirements, the requirements of the CIO's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2019).

The CIO was established in 2013 on the endowment of property known as West Farm Court, Cramlington, Northumberland, from the Blagdon Estate.

The principal object of the CIO is to further such charitable purposes for the public benefit as the Trustees determine from time-to-time. These are likely to be in the form of grants to voluntary and community projects based and operating in South-East Northumberland.

Grants will be awarded for a minimum of £500 and a maximum of £10,000. These will favour projects that assist:

- Children and young people;
- Education;
- Health and wellbeing;
- Community activities;
- Education;
- Elderly and vulnerable people; and
- Wildlife conservation.

#### **Policies and objectives**

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

The Trustees are satisfied that all the activities of the CIO for which the grants have been provided to beneficiaries are for the public benefit.

#### **Achievements and performance**

##### **Main achievements of the charitable incorporated organisation**

Grants have been awarded to twenty two organisations during the year on the strength of the applications received. These are intended to make a difference to the beneficiaries of the successful applicants, the diversity of which can be demonstrated by reference to the range of entities listed in note seven of the attached financial statements.

##### **Review of activities**

The CIO has incoming resources in the period of £62,977 (2022: £100,339). After making 22 grants amounting to £82,336 to various organisations and paying management and governance costs, it has surplus distributable funds of £13,059, to carry forward for the benefit of grants to projects in future years.

## **THE RIDLEY FAMILY CHARITY**

### **TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2023**

#### **Financial review**

##### **Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the charitable incorporated organisation has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

##### **Reserves policy**

The Trustees are committed to providing grants on worthwhile applications within the financial constraints of the CIO. As income arises from its endowed properties on a regular and continuing basis, the Trustees are not committed to a specific level of reserves. Conditional grants are not in general awarded.

Surplus funds of £13,059 have been accumulated to date, which is carried forward for consideration of grant awards in future years.

##### **Principal risks and uncertainties**

The Trustees continually monitor the risks associated with the operational activities of the CIO listed below and manage these to mitigate loss to the CIO where necessary.

Regulatory - the risk that the CIO and its trustees do not observe their regulatory requirements. This is mitigated by using professional firms to assist and advise as necessary.

Financial - the risk that there are insufficient funds generated from endowed properties to award grants in accordance with the CIO's charitable objectives. This is mitigated by monitoring the covenant of leaseholders occupying the endowed properties.

Operational - the risk that ineffective awards are made to organisations applying for grants. This is mitigated by employing the services of the Community Foundation of Tyne & Wear and Northumberland to manage and advise the Trustees on the merits of grant applications.

##### **Principal funding**

The principal funding of the CIO continues to be rents arising from their endowed property. This is augmented from time to time from donations from a trustee and others. Grants were made from incoming resources leaving a deficit in the year which has been set against surplus reserves brought forward.

#### **Structure, governance and management**

##### **Constitution**

The CIO is registered with the Charity Commission and was set up by a Trust deed on 24 January 2013. It commenced operating as a CIO on transfer of properties known as West Farm Court, Cramlington, Northumberland on 1 March 2013.

##### **Methods of appointment or election of Trustees**

The management of the CIO is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

## **THE RIDLEY FAMILY CHARITY**

### **TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2023**

#### **Structure, governance and management (continued)**

##### **Organisational structure and decision-making policies**

The Trustees have contracted the services of the Community Foundation of Tyne & Wear and Northumberland to manage and advise them on the merits of grant applications for the public benefit. The Trustees meet twice a year with a representative of the Community Foundation to consider applications in hand.

##### **Plans for future periods**

The Trustees propose to continue to assist charities and other not-for-profit organisations in the North East of England, and in particular in South-East Northumberland, that will assist the public benefit in general and the beneficiaries of the entities supported by the CIO in particular.

##### **Statement of Trustees' responsibilities**

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the Trustees to prepare financial statements for each financial . The Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable incorporated organisation and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable incorporated organisation will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable incorporated organisation's transactions and disclose with reasonable accuracy at any time the financial position of the charitable incorporated organisation and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charitable incorporated organisation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 14 September 2023 and signed on their behalf by:

**The Viscount Ridley**  
Trustee

## THE RIDLEY FAMILY CHARITY

### INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 5 APRIL 2023

#### Independent Examiner's Report to the Trustees of The Ridley Family Charity ('the charitable incorporated organisation')

I report to the charity Trustees on my examination of the accounts of the charitable incorporated organisation for the year ended 5 April 2023.

#### Responsibilities and Basis of Report

As the Trustees of the charitable incorporated organisation (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable incorporated organisation are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable incorporated organisation's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charitable incorporated organisation as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charitable incorporated organisation's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charitable incorporated organisation's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charitable incorporated organisation and the charitable incorporated organisation's Trustees as a body, for my work or for this report.

Dated: 19 September 2023

D Graham FCA

Ryecroft Glenton  
32 Portland Terrace  
Newcastle upon Tyne, NE2 1QP

THE RIDLEY FAMILY CHARITY

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 5 APRIL 2023

	Note	Endowment funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
<b>Income and endowments from:</b>					
Donations and legacies	3	-	30	30	34,813
Investment property rents	4	-	62,947	62,947	63,500
Other income - returned grant		-	-	-	2,026
<b>Total income and endowments</b>		-	62,977	62,977	100,339
<b>Expenditure on:</b>					
Raising funds	5	-	3,600	3,600	3,600
Charitable activities		-	89,797	89,797	83,890
<b>Total expenditure</b>		-	93,397	93,397	87,490
<b>Net movement in funds</b>		-	(30,420)	(30,420)	12,849
<b>Reconciliation of funds:</b>					
Total funds brought forward		600,000	43,479	643,479	630,630
Net movement in funds		-	(30,420)	(30,420)	12,849
<b>Total funds carried forward</b>		600,000	13,059	613,059	643,479

**THE RIDLEY FAMILY CHARITY**  
**REGISTERED NUMBER: 1150706**

**BALANCE SHEET**  
**AS AT 5 APRIL 2023**

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Investment property	12	<b>600,000</b>	<i>600,000</i>
		<u>600,000</u>	<u>600,000</u>
<b>Current assets</b>			
Debtors	13	<b>8,506</b>	<i>8,097</i>
Cash at bank and in hand		<b>50,590</b>	<i>78,080</i>
		<u>59,096</u>	<u>86,177</u>
Creditors: amounts falling due within one year	14	<b>(46,037)</b>	<i>(42,698)</i>
		<u>13,059</u>	<u>43,479</u>
<b>Net current assets</b>		<b>13,059</b>	<i>43,479</i>
<b>Total net assets</b>		<b>613,059</b>	<i>643,479</i>
		<u><u>613,059</u></u>	<u><u>643,479</u></u>
<b>Charity funds</b>			
Endowment funds	15	<b>600,000</b>	<i>600,000</i>
Unrestricted funds	15	<b>13,059</b>	<i>43,479</i>
<b>Total funds</b>		<b>613,059</b>	<i>643,479</i>
		<u><u>613,059</u></u>	<u><u>643,479</u></u>

The financial statements were approved and authorised for issue by the Trustees on 14 September 2023 and signed on their behalf by:

**The Viscount Ridley**  
Trustee

## THE RIDLEY FAMILY CHARITY

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2023

#### 1. General information

The Ridley Family Charity is a grant making Charitable Incorporated Organisation (CIO). The principal office of the CIO is Blagdon Estate Office, Seaton Burn, Newcastle upon Tyne, NE13 6DE. The CIO registered number is 1150706.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Ridley Family Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### 2.2 Going concern

The CIO has cash resources and no requirement for external funding. Almost all the CIO's expenditure is discretionary and will only be incurred if the CIO has sufficient resources to do so. Therefore the Trustees have a reasonable expectation that the CIO has adequate resources to continue in operational existence for the foreseeable future. They believe that the going concern basis of accounting continues to be appropriate in the preparation of these financial statements.

##### 2.3 Income

All income is recognised once the CIO has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

##### 2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on raising funds includes all expenditure incurred by the CIO to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the CIO's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

THE RIDLEY FAMILY CHARITY

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2023

2. Accounting policies (continued)

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the CIO; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.6 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charitable incorporated organisation and which have not been designated for other purposes.

3. Income from donations and legacies

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>
Donations	30	<b>30</b>

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Donations	34,813	34,813

4. Investment income

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>
Rental income arising on endowed freehold property	62,890	<b>62,890</b>
Investment income	57	<b>57</b>
	<b>62,947</b>	<b>62,947</b>

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Rental income arising on endowed freehold property	63,500	63,500

**THE RIDLEY FAMILY CHARITY**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2023**

**5. Expenditure on raising funds**

**Costs of raising voluntary income**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>
Management fee for administration of the endowed investment property	3,600	<b>3,600</b>
	<u>3,600</u>	<u>3,600</u>
	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Management fee for administration of the endowed investment property	3,600	3,600
	<u>3,600</u>	<u>3,600</u>

**6. Analysis of grants**

	<b>Grants to Institutions 2023 £</b>	<b>Total funds 2023 £</b>
Grants from unrestricted funds paid	82,336	<b>82,336</b>
	<u>82,336</u>	<u>82,336</u>
	<i>Grants to Institutions 2022 £</i>	<i>Total funds 2022 £</i>
Grants from unrestricted funds paid	77,265	77,265
	<u>77,265</u>	<u>77,265</u>

## THE RIDLEY FAMILY CHARITY

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2023

#### 7. Grants paid:

	2023 £	2022 £
Blyth Resource and Initiative Centre	5,000	5,000
Morpeth and District Red Squirrels	3,000	3,000
Blyth Star Enterprise Limited	-	5,000
Headway Arts	2,000	-
Mind Active	5,000	-
Newcastle Royal Grammar School	10,000	-
Woodhorn Charitable Trust	3,000	-
Emmaus North East	5,000	-
Centre for Life	-	5,000
Girlguiding Morpeth Division	-	2,000
Full Circle Food Project	4,000	5,000
Newbiggin Arts Centre	-	3,840
Pegswood Welfare	-	1,000
2nd Cramlington Scout Group	-	1,000
Isabella Community Association	5,000	2,200
High Sheriff of Northumberland	2,000	2,000
Stakeford Scout Group	-	4,000
Chillingham Castle	-	1,000
Disaster Emergency Committee - Ukraine appeal	-	5,000
The Collingwood Foundation	-	5,000
The Country Trust	5,000	5,000
Northumberland County Blind Association	-	4,825
Rockets Community Association	-	5,000
Northumberland Community Enterprise Limited	-	4,400
Northumbria Army Cadet Force	-	5,000
Mortal Fools	-	3,000
Bedlington & District Red Squirrel Group	1,000	-
Boxwell	3,000	-
Bringing Woods To Life	4,000	-
Contact Morpeth Metal Health	3,000	-
Cramlington Voluntary Youth Project	5,000	-
Friends of Morpeth All Saints	4,836	-
Mayfield	1,000	-
Newcastle University	2,500	-
Pelton Community Primary School	3,000	-
Phoenix Theatre (Blyth)	5,000	-
Seghill Gala	1,000	-
	<b>82,336</b>	<b>77,265</b>

THE RIDLEY FAMILY CHARITY

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2023

8. Analysis of expenditure by activities

	Grant funding of activities 2023 £	Support costs 2023 £	Total funds 2023 £
Grant funding of activities	82,336	7,461	<b>89,797</b>

	<i>Grant funding of activities 2022 £</i>	<i>Support costs 2022 £</i>	<i>Total funds 2022 £</i>
Grant funding of activities	77,265	6,625	83,890

**Analysis of support costs**

	Activities 2023 £	Total funds 2023 £
Community Foundation	4,200	<b>4,200</b>
Governance costs	3,261	<b>3,261</b>
<b>Total 2023</b>	<b>7,461</b>	<b>7,461</b>

	<i>Activities 2022 £</i>	<i>Total funds 2022 £</i>
Community Foundation	4,200	4,200
Governance costs	2,425	2,425
<i>Total 2022</i>	<b>6,625</b>	<b>6,625</b>

**THE RIDLEY FAMILY CHARITY**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2023**

**9. Governance costs comprise:**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Independent examination fees	<b>1,782</b>	<b>1,476</b>
Sundry management expenses	<b>1,479</b>	<b>949</b>
	<u><b>3,261</b></u>	<u><b>2,425</b></u>

**10. Independent examiner's remuneration**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Fees payable to the independent examiner for the preparation and examination of the annual accounts (excluding VAT)	<b>1,485</b>	<b>1,350</b>
	<u><b>1,485</b></u>	<u><b>1,350</b></u>

**11. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year, no Trustee expenses have been incurred (2022 - £NIL).

**12. Investment property**

	<b>Freehold investment property £</b>
<b>Valuation</b>	
At 6 April 2022	<b>600,000</b>
At 5 April 2023	<u><b>600,000</b></u>

The investment property was last valued by the Trustees on transfer of the property to the CIO in March 2013. The Trustees are satisfied that the value of the property concerned reflects its current fair value.

THE RIDLEY FAMILY CHARITY

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2023

13. Debtors

	2023 £	2022 £
<b>Due within one year</b>		
Other debtors	8,506	8,097
	<u>8,506</u>	<u>8,097</u>

14. Creditors: Amounts falling due within one year

	2023 £	2022 £
Other creditors	35,000	32,225
Accruals and deferred income	11,037	10,473
	<u>46,037</u>	<u>42,698</u>

THE RIDLEY FAMILY CHARITY

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2023

15. Statement of funds

Statement of funds - current year

	Balance at 6 April 2022 £	Income £	Expenditure £	Balance at 5 April 2023 £
<b>Unrestricted funds</b>				
General Funds	43,479	62,977	(93,397)	13,059
<b>Endowment funds</b>				
Endowment Fund	600,000	-	-	600,000
<b>Total of funds</b>	<b>643,479</b>	<b>62,977</b>	<b>(93,397)</b>	<b>613,059</b>

Statement of funds - prior year

	<i>Balance at 6 April 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 5 April 2022 £</i>
<b>Unrestricted funds</b>				
General Funds	30,630	100,339	(87,490)	43,479
<b>Endowment funds</b>				
Endowment Fund	600,000	-	-	600,000
<b>Total of funds</b>	<b>630,630</b>	<b>100,339</b>	<b>(87,490)</b>	<b>643,479</b>

THE RIDLEY FAMILY CHARITY

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2023

16. Summary of funds

Summary of funds - current year

	Balance at 6 April 2022 £	Income £	Expenditure £	Balance at 5 April 2023 £
General funds	43,479	62,977	(93,397)	13,059
Endowment funds	600,000	-	-	600,000
	<u>643,479</u>	<u>62,977</u>	<u>(93,397)</u>	<u>613,059</u>

Summary of funds - prior year

	Balance at 6 April 2021 £	Income £	Expenditure £	Balance at 5 April 2022 £
General funds	30,630	100,339	(87,490)	43,479
Endowment funds	600,000	-	-	600,000
	<u>630,630</u>	<u>100,339</u>	<u>(87,490)</u>	<u>643,479</u>

17. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Endowment funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Investment property	600,000	-	600,000
Current assets	-	59,096	59,096
Creditors due within one year	-	(46,037)	(46,037)
<b>Total</b>	<u>600,000</u>	<u>13,059</u>	<u>613,059</u>

## THE RIDLEY FAMILY CHARITY

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2023

#### 17. Analysis of net assets between funds (continued)

##### Analysis of net assets between funds - prior year

	<i>Endowment funds 2022 £</i>	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Investment property	600,000	-	600,000
Current assets	-	86,177	86,177
Creditors due within one year	-	(42,698)	(42,698)
<b>Total</b>	<b>600,000</b>	<b>43,479</b>	<b>643,479</b>

#### 18. Related party transactions

The endowed freehold land known as West Farm Court, Cramlington, Northumberland, was donated by The Viscount Ridley, a Trustee. A management charge of £3,600 was paid to Blagdon Estate for the management of West Farm Court. Lord Ridley has an interest in Blagdon Estate. No element of the management charge remains unpaid at 5 April 2023.

**RIDLEY FAMILY CHARITY**

England & Wales - Charity number 1150706

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# Accounts

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**THE RIDLEY FAMILY CHARITY**

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 5 APRIL 2022**

# THE RIDLEY FAMILY CHARITY

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## THE RIDLEY FAMILY CHARITY

### REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITABLE INCORPORATED ORGANISATION, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 5 APRIL 2022

<b>Trustees</b>	The Viscount Ridley The Viscountess Ridley WM Wood
<b>CIO registered number</b>	1150706
<b>Registered office</b>	Blagdon Estate Office Seaton Burn Newcastle upon Tyne NE13 6DE
<b>Accountants</b>	Ryecroft Glenton Chartered Accountants 32 Portland Terrace Newcastle upon Tyne NE2 1QP
<b>Solicitors</b>	Womble Bond Dickinson St Ann's Wharf 112 Quayside Newcastle upon Tyne NE1 3DX

## **THE RIDLEY FAMILY CHARITY**

### **TRUSTEES' REPORT FOR THE YEAR ENDED 5 APRIL 2022**

The Trustees present their annual report together with the financial statements of the charitable incorporated organisation (CIO) for the year ended 5 April 2022. The Trustees confirm that the Annual Report and financial statements of the CIO comply with the current statutory requirements, the requirements of the CIO's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2019).

The CIO was established in 2013 on the endowment of property known as West Farm Court, Cramlington, Northumberland, from the Blagdon Estate.

The principal object of the CIO is to further such charitable purposes for the public benefit as the Trustees determine from time-to-time. These are likely to be in the form of grants to voluntary and community projects based and operating in South-East Northumberland.

Grants will be awarded for a minimum of £500 and a maximum of £10,000. These will favour projects that assist:

- Children and young people;
- Education;
- Health and wellbeing;
- Community activities;
- Education;
- Elderly and vulnerable people; and
- Wildlife conservation.

#### **Policies and objectives**

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

The Trustees are satisfied that all the activities of the CIO for which the grants have been provided to beneficiaries are for the public benefit.

#### **Achievements and performance**

##### **Main achievements of the charitable incorporated organisation**

Grants have been awarded to twenty one organisations during the year on the strength of the applications received. These are intended to make a difference to the beneficiaries of the successful applicants, the diversity of which can be demonstrated by reference to the range of entities listed in note seven of the attached financial statements.

##### **Review of activities**

The CIO has incoming resources in the period of £100,339 (2021: £74,752). After making 21 grants amounting to £77,265 to various organisations and paying management and governance costs, it has surplus distributable funds of £43,479, to carry forward for the benefit of grants to projects in future years.

## **THE RIDLEY FAMILY CHARITY**

### **TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2022**

#### **Financial review**

##### **Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the charitable incorporated organisation has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

The Trustees have considered going concern in light of the coronavirus pandemic. The operational aspects of the CIO do not change and the pandemic is not having an impact on the CIO's current financial position.

##### **Reserves policy**

The Trustees are committed to providing grants on worthwhile applications within the financial constraints of the CIO. As income arises from its endowed properties on a regular and continuing basis, the Trustees are not committed to a specific level of reserves. Conditional grants are not in general awarded.

Surplus funds of £43,479 have been accumulated to date, which is carried forward for consideration of grant awards in future years.

##### **Principal risks and uncertainties**

The Trustees continually monitor the risks associated with the operational activities of the CIO listed below and manage these to mitigate loss to the CIO where necessary.

Regulatory - the risk that the CIO and its trustees do not observe their regulatory requirements. This is mitigated by using professional firms to assist and advise as necessary.

Financial - the risk that there are insufficient funds generated from endowed properties to award grants in accordance with the CIO's charitable objectives. This is mitigated by monitoring the covenant of leaseholders occupying the endowed properties.

Operational - the risk that ineffective awards are made to organisations applying for grants. This is mitigated by employing the services of the Community Foundation of Tyne & Wear and Northumberland to manage and advise the Trustees on the merits of grant applications.

##### **Principal funding**

The principal funding of the CIO continues to be rents arising from their endowed property. This is augmented from time to time from donations from a trustee and others. Grants were made from incoming resources leaving a deficit in the year which has been set against surplus reserves brought forward.

#### **Structure, governance and management**

##### **Constitution**

The CIO is registered with the Charity Commission and was set up by a Trust deed on 24 January 2013. It commenced operating as a CIO on transfer of properties known as West Farm Court, Cramlington, Northumberland on 1 March 2013.

##### **Methods of appointment or election of Trustees**

The management of the CIO is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

## THE RIDLEY FAMILY CHARITY

### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2022

#### Structure, governance and management (continued)

##### Organisational structure and decision-making policies

The Trustees have contracted the services of the Community Foundation of Tyne & Wear and Northumberland to manage and advise them on the merits of grant applications for the public benefit. The Trustees meet twice a year with a representative of the Community Foundation to consider applications in hand.

##### Plans for future periods

The Trustees propose to continue to assist charities and other not-for-profit organisations in the North East of England, and in particular in South-East Northumberland, that will assist the public benefit in general and the beneficiaries of the entities supported by the CIO in particular.

##### Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the Trustees to prepare financial statements for each financial . The Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable incorporated organisation and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable incorporated organisation will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable incorporated organisation's transactions and disclose with reasonable accuracy at any time the financial position of the charitable incorporated organisation and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charitable incorporated organisation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 22 September 2022 and signed on their behalf by:

**The Viscount Ridley**  
Trustee

## THE RIDLEY FAMILY CHARITY

### INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 5 APRIL 2022

#### Independent Examiner's Report to the Trustees of The Ridley Family Charity ('the charitable incorporated organisation')

I report to the charity Trustees on my examination of the accounts of the charitable incorporated organisation for the year ended 5 April 2022.

#### Responsibilities and Basis of Report

As the Trustees of the charitable incorporated organisation (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable incorporated organisation are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable incorporated organisation's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charitable incorporated organisation as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charitable incorporated organisation's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charitable incorporated organisation's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charitable incorporated organisation and the charitable incorporated organisation's Trustees as a body, for my work or for this report.

Dated: 22nd September 2022

D Graham FCA

Ryecroft Glenton  
32 Portland Terrace  
Newcastle upon Tyne, NE2 1QP

THE RIDLEY FAMILY CHARITY

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 5 APRIL 2022

	Note	Endowment funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
<b>Income and endowments from:</b>					
Donations and legacies	3	-	34,813	34,813	11,252
Investment property rents	4	-	63,500	63,500	63,500
Other income - returned grant	5	-	2,026	2,026	-
<b>Total income and endowments</b>		-	<b>100,339</b>	<b>100,339</b>	<b>74,752</b>
<b>Expenditure on:</b>					
Raising funds	6	-	3,600	3,600	3,600
Charitable activities		-	83,890	83,890	98,747
<b>Total expenditure</b>		-	<b>87,490</b>	<b>87,490</b>	<b>102,347</b>
<b>Net movement in funds</b>		-	<b>12,849</b>	<b>12,849</b>	<b>(27,595)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		600,000	30,630	630,630	658,225
Net movement in funds		-	12,849	12,849	(27,595)
<b>Total funds carried forward</b>		<b>600,000</b>	<b>43,479</b>	<b>643,479</b>	<b>630,630</b>

**THE RIDLEY FAMILY CHARITY**  
**REGISTERED NUMBER: 1150706**

**BALANCE SHEET**  
**AS AT 5 APRIL 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Investment property	12	<b>600,000</b>	<i>600,000</i>
		<u>600,000</u>	<u>600,000</u>
<b>Current assets</b>			
Debtors	13	<b>8,097</b>	<i>15,063</i>
Cash at bank and in hand		<b>78,080</b>	<i>26,048</i>
		<u>86,177</u>	<u>41,111</u>
Creditors: amounts falling due within one year	14	<b>(42,698)</b>	<i>(10,481)</i>
<b>Net current assets</b>		<b>43,479</b>	<i>30,630</i>
<b>Total net assets</b>		<b>643,479</b>	<i>630,630</i>
		<u><u>643,479</u></u>	<u><u>630,630</u></u>
<b>Charity funds</b>			
Endowment funds	15	<b>600,000</b>	<i>600,000</i>
Unrestricted funds	15	<b>43,479</b>	<i>30,630</i>
<b>Total funds</b>		<b>643,479</b>	<i>630,630</i>
		<u><u>643,479</u></u>	<u><u>630,630</u></u>

The financial statements were approved and authorised for issue by the Trustees on 22 September 2022 and signed on their behalf by:

**The Viscount Ridley**  
Trustee

## THE RIDLEY FAMILY CHARITY

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2022

#### 1. General information

The Ridley Family Charity is a grant making Charitable Incorporated Organisation. The principal office of the CIO is Blagdon Estate Office, Seaton Burn, Newcastle upon Tyne, NE13 6DE. The CIO registered number is 1150706.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Ridley Family Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### 2.2 Going concern

The CIO has cash resources and no requirement for external funding. Almost all the CIO's expenditure is discretionary and will only be incurred if the CIO has sufficient resources to do so. Therefore, despite the coronavirus pandemic, the Trustees have a reasonable expectation that the CIO has adequate resources to continue in operational existence for the foreseeable future. They believe that the going concern basis of accounting continues to be appropriate in the preparation of these financial statements.

##### 2.3 Income

All income is recognised once the charitable incorporated organisation has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

##### 2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on raising funds includes all expenditure incurred by the charitable incorporated organisation to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charitable incorporated organisation's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

# THE RIDLEY FAMILY CHARITY

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2022

### 2. Accounting policies (continued)

#### 2.5 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charitable incorporated organisation and which have not been designated for other purposes.

### 3. Income from donations and legacies

	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>
Donations	34,813	<b>34,813</b>
	<u>          </u>	<u>          </u>
	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Donations	11,252	11,252
	<u>          </u>	<u>          </u>

### 4. Investment income

	<b>Unrestricted funds 2022 £</b>	<b>Total funds 2022 £</b>
Rental income arising on endowed freehold property	63,500	<b>63,500</b>
	<u>          </u>	<u>          </u>
	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Rental income arising on endowed freehold property	63,500	63,500
	<u>          </u>	<u>          </u>

THE RIDLEY FAMILY CHARITY

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2022

5. Other incoming resources

	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Returned grant	2,026	2,026	-

6. Expenditure on raising funds

Costs of generating rental income

	Unrestricted funds 2022 £	Total funds 2022 £
Management fee for administration of the endowed investment property	3,600	3,600

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Management fee for administration of the endowed investment property	3,600	3,600

THE RIDLEY FAMILY CHARITY

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2022

7. Analysis of grants

	<b>Grants to Institutions 2022 £</b>	<b>Total funds 2022 £</b>
Grants from unrestricted funds paid	<u>77,265</u>	<u>77,265</u>
	<i>Grants to Institutions 2021 £</i>	<i>Total funds 2021 £</i>
Grants from unrestricted funds paid	<u>92,640</u>	<u>92,640</u>

## THE RIDLEY FAMILY CHARITY

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2022

#### 8. Grants paid:

	2022 £	2021 £
Blyth Valley Community and Voluntary Action	-	5,000
Blyth Resource and Initiative Centre	5,000	4,000
Morpeth and District Red Squirrels	3,000	5,000
Autism Northumberland	-	5,000
Blyth Star Enterprise Limited	5,000	9,000
Headway Arts	-	3,880
Mind Active	-	9,000
Community Foundation - Covid fund	-	10,000
Newcastle Royal Grammar School	-	10,000
NE Youth	-	4,000
Cowpen Quay Community Association	-	4,000
Isabella Community Association	-	5,000
North East Sight Matters Limited	-	1,000
Woodhorn Charitable Trust	-	5,000
Emmaus North East	-	5,000
People and Drugs	-	7,000
Northumberland National Park Mountain Rescue	-	760
Centre for Life	5,000	-
Girlguiding Morpeth Division	2,000	-
Full Circle Food Project	5,000	-
Newbiggin Arts Centre	3,840	-
Pegswood Welfare	1,000	-
2nd Cramlington Scout Group	1,000	-
Isabella Community Association	2,200	-
High Sheriff of Northumberland	2,000	-
Stakeford Scout Group	4,000	-
Chillingham Castle	1,000	-
Disaster Emergency Committee - Ukraine appeal	5,000	-
The Collingwood Foundation	5,000	-
The Country Trust	5,000	-
Northumberland County Blind Association	4,825	-
Rockets Community Association	5,000	-
Northumberland Community Enterprise Limited	4,400	-
Northumbria Army Cadet Force	5,000	-
Mortal Fools	3,000	-
	<b>77,265</b>	<b>92,640</b>

THE RIDLEY FAMILY CHARITY

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2022

9. Analysis of expenditure by activities

	Grant funding of activities 2022 £	Support costs 2022 £	Total funds 2022 £
Grant funding of activities	77,265	6,625	<b>83,890</b>

	<i>Grant funding of activities 2021 £</i>	<i>Support costs 2021 £</i>	<i>Total funds 2021 £</i>
Grant funding of activities	92,640	6,107	98,747

**Analysis of support costs**

	Activities 2022 £	Total funds 2022 £
Community Foundation	4,200	<b>4,200</b>
Governance costs	2,425	<b>2,425</b>
<b>Total 2022</b>	<b>6,625</b>	<b>6,625</b>

	<i>Activities 2021 £</i>	<i>Total funds 2021 £</i>
Community Foundation	4,200	4,200
Governance costs	1,907	1,907
<i>Total 2021</i>	<b>6,107</b>	<b>6,107</b>

THE RIDLEY FAMILY CHARITY

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2022

Governance costs comprise of:

	2022 £	2021 £
Independent examination fees	1,476	1,400
Sundry expenses	949	507
	<u>2,425</u>	<u>1,907</u>

10. Independent examiner's remuneration

	2022 £	2021 £
Fees payable to the independent examiner for the preparation and examination of the annual accounts (excluding VAT)	1,200	1,200
	<u>1,200</u>	<u>1,200</u>

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year, no Trustee expenses have been incurred (2021 - £NIL).

12. Investment property

	Freehold investment property £
<b>Valuation</b>	
At 6 April 2021	600,000
At 5 April 2022	<u>600,000</u>

The investment property was last valued by the Trustees on transfer of the property to the CIO in March 2013. The Trustees are satisfied that the value of the property concerned reflects its current fair value. A trustee is suitably qualified to assess its fair value.

THE RIDLEY FAMILY CHARITY

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2022

13. Debtors

	2022 £	2021 £
<b>Due within one year</b>		
Other debtors	8,097	15,063
	<u>8,097</u>	<u>15,063</u>
	<u><u>8,097</u></u>	<u><u>15,063</u></u>

14. Creditors: Amounts falling due within one year

	2022 £	2021 £
Other creditors	32,225	-
Accruals and deferred income	10,473	10,481
	<u>42,698</u>	<u>10,481</u>
	<u><u>42,698</u></u>	<u><u>10,481</u></u>

THE RIDLEY FAMILY CHARITY

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2022

15. Statement of funds

Statement of funds - current year

	Balance at 6 April 2021 £	Income £	Expenditure £	Balance at 5 April 2022 £
<b>Unrestricted funds</b>				
General Funds	30,630	100,339	(87,490)	43,479
<b>Endowment funds</b>				
Endowment Fund	600,000	-	-	600,000
<b>Total of funds</b>	<b>630,630</b>	<b>100,339</b>	<b>(87,490)</b>	<b>643,479</b>

Statement of funds - prior year

	<i>Balance at 6 April 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 5 April 2021 £</i>
<b>Unrestricted funds</b>				
General Funds	58,225	74,752	(102,347)	30,630
<b>Endowment funds</b>				
Endowment Fund	600,000	-	-	600,000
<b>Total of funds</b>	<b>658,225</b>	<b>74,752</b>	<b>(102,347)</b>	<b>630,630</b>

THE RIDLEY FAMILY CHARITY

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2022

16. Summary of funds

Summary of funds - current year

	Balance at 6 April 2021 £	Income £	Expenditure £	Balance at 5 April 2022 £
General funds	30,630	100,339	(87,490)	43,479
Endowment funds	600,000	-	-	600,000
	<u>630,630</u>	<u>100,339</u>	<u>(87,490)</u>	<u>643,479</u>

Summary of funds - prior year

	<i>Balance at 6 April 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 5 April 2021 £</i>
General funds	58,225	74,752	(102,347)	30,630
Endowment funds	600,000	-	-	600,000
	<u>658,225</u>	<u>74,752</u>	<u>(102,347)</u>	<u>630,630</u>

17. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Endowment funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Investment property	600,000	-	600,000
Current assets	-	86,177	86,177
Creditors due within one year	-	(42,698)	(42,698)
<b>Total</b>	<u>600,000</u>	<u>43,479</u>	<u>643,479</u>

## THE RIDLEY FAMILY CHARITY

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2022

#### 17. Analysis of net assets between funds (continued)

##### Analysis of net assets between funds - prior year

	<i>Endowment funds 2021 £</i>	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Investment property	600,000	-	600,000
Current assets	-	41,111	41,111
Creditors due within one year	-	(10,481)	(10,481)
<b>Total</b>	<b>600,000</b>	<b>30,630</b>	<b>630,630</b>

#### 18. Related party transactions

The endowed freehold land known as West Farm Court, Cramlington, Northumberland, was donated by The Viscount Ridley, a Trustee. A management charge of £3,600 was paid to Blagdon Estate for the management of West Farm Court. Lord Ridley has an interest in Blagdon Estate. No element of the management charge remains unpaid at 5 April 2022.

**RIDLEY FAMILY CHARITY**

England & Wales - Charity number 1150706

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# Accounts

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**THE RIDLEY FAMILY CHARITY**

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 5 APRIL 2021**

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**THE RIDLEY FAMILY CHARITY**

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**THE RIDLEY FAMILY CHARITY**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITABLE INCORPORATED ORGANISATION,  
ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 5 APRIL 2021**

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<b>Trustees</b>	The Viscount Ridley The Viscountess Ridley WM Wood
<b>CIO registered number</b>	1150706
<b>Registered office</b>	Blagdon Estate Office Seaton Burn Newcastle upon Tyne NE13 6DE
<b>Accountants</b>	Ryecroft Glenton Chartered Accountants 32 Portland Terrace Newcastle upon Tyne NE2 1QP
<b>Solicitors</b>	Womble Bond Dickinson St Ann's Wharf 112 Quayside Newcastle upon Tyne NE1 3DX

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## THE RIDLEY FAMILY CHARITY

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### TRUSTEES' REPORT FOR THE YEAR ENDED 5 APRIL 2021

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The Trustees present their annual report together with the financial statements of the charitable incorporated organisation (CIO) for the year ended 5 April 2021. The Trustees confirm that the Annual Report and financial statements of the CIO comply with the current statutory requirements, the requirements of the CIO's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2019).

The CIO was established in 2013 on the endowment of property known as West Farm Court, Cramlington, Northumberland, from the Blagdon Estate.

The principal object of the CIO is to further such charitable purposes for the public benefit as the Trustees determine from time-to-time. These are likely to be in the form of grants to voluntary and community projects based and operating in South-East Northumberland.

Grants will be awarded for a minimum of £500 and a maximum of £10,000. These will favour projects that assist:

- Children and young people;
- Education;
- Health and wellbeing;
- Community activities;
- Education;
- Elderly and vulnerable people; and
- Wildlife conservation.

#### **Policies and objectives**

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

The Trustees are satisfied that all the activities of the CIO for which the grants have been provided to beneficiaries are for the public benefit.

#### **Achievements and performance**

##### **Main achievements of the charitable incorporated organisation**

Grants have been awarded to seventeen organisations during the year on the strength of the applications received. These are intended to make a difference to the beneficiaries of the successful applicants, the diversity of which can be demonstrated by reference to the range of entities listed in note seven of the attached financial statements.

##### **Review of activities**

The CIO has incoming resources in the period of £74,752 (2020: £64,480). After making 17 grants amounting to £92,640 to various organisations and paying management and governance costs, it has surplus distributable funds of £30,630 to carry forward for the benefit of grants to projects in future years.

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## THE RIDLEY FAMILY CHARITY

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2021

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#### Financial review

##### Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charitable incorporated organisation has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

The Trustees have considered going concern in light of the coronavirus pandemic. The operational aspects of the CIO do not change and the pandemic is not having an impact on the CIO's current financial position.

##### Reserves policy

The Trustees are committed to providing grants on worthwhile applications within the financial constraints of the CIO. As income arises from its endowed properties on a regular and continuing basis, the Trustees are not committed to a specific level of reserves. Conditional grants are not in general awarded.

Surplus funds of £30,630 have been accumulated to date, which is carried forward for consideration of grant awards in future years.

##### Principal risks and uncertainties

The Trustees continually monitor the risks associated with the operational activities of the CIO listed below and manage these to mitigate loss to the CIO where necessary.

Regulatory - the risk that the CIO and its trustees do not observe their regulatory requirements. This is mitigated by using professional firms to assist and advise as necessary.

Financial - the risk that there are insufficient funds generated from endowed properties to award grants in accordance with the CIO's charitable objectives. This is mitigated by monitoring the covenant of leaseholders occupying the endowed properties.

Operational - the risk that ineffective awards are made to organisations applying for grants. This is mitigated by employing the services of the Community Foundation of Tyne & Wear and Northumberland to manage and advise the Trustees on the merits of grant applications.

##### Principal funding

The principal funding of the CIO continues to be rents arising from their endowed property. This is augmented from time to time from donations from a trustee and others. Grants were made from incoming resources leaving a deficit in the year which has been set against surplus reserves brought forward.

#### Structure, governance and management

##### Constitution

The CIO is registered with the Charity Commission and was set up by a Trust deed on 24 January 2013. It commenced operating as a CIO on transfer of properties known as West Farm Court, Cramlington, Northumberland on 1 March 2013.

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## THE RIDLEY FAMILY CHARITY

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 5 APRIL 2021

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#### Structure, governance and management (continued)

##### Methods of appointment or election of Trustees

The management of the CIO is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

##### Organisational structure and decision-making policies

The Trustees have contracted the services of the Community Foundation of Tyne & Wear and Northumberland to manage and advise them on the merits of grant applications for the public benefit. The Trustees meet twice a year with a representative of the Community Foundation to consider applications in hand.

##### Plans for future periods

The Trustees propose to continue to assist charities and other not-for-profit organisations in the North East of England, and in particular in South-East Northumberland, that will assist the public benefit in general and the beneficiaries of the entities supported by the CIO in particular.

##### Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the Trustees to prepare financial statements for each financial year. The Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable incorporated organisation and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable incorporated organisation will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable incorporated organisation's transactions and disclose with reasonable accuracy at any time the financial position of the charitable incorporated organisation and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charitable incorporated organisation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 1 October 2021 and signed on their behalf by:

**The Viscount Ridley**

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## THE RIDLEY FAMILY CHARITY

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### INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 5 APRIL 2021

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#### Independent Examiner's Report to the Trustees of The Ridley Family Charity ('the charitable incorporated organisation')

I report to the charity Trustees on my examination of the accounts of the charitable incorporated organisation for the year ended 5 April 2021.

#### Responsibilities and Basis of Report

As the Trustees of the charitable incorporated organisation (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable incorporated organisation are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable incorporated organisation's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charitable incorporated organisation as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charitable incorporated organisation's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charitable incorporated organisation's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charitable incorporated organisation and the charitable incorporated organisation's Trustees as a body, for my work or for this report.

Dated: 19 October 2021

Detlev Anderson FCA

Ryecroft Glenton  
32 Portland Terrace  
Newcastle upon Tyne, NE2 1QP

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THE RIDLEY FAMILY CHARITY

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STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 5 APRIL 2021

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	Note	Endowment funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
<b>Income and endowments from:</b>					
Donations and legacies	3	-	11,252	11,252	980
Investment property rents	4	-	63,500	63,500	63,500
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Total income and endowments</b>		-	74,752	74,752	64,480
<b>Expenditure on:</b>					
Raising funds	5	-	3,600	3,600	3,600
Charitable activities		-	98,747	98,747	45,169
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Total expenditure</b>		-	102,347	102,347	48,769
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Net movement in funds</b>		-	(27,595)	(27,595)	15,711
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Reconciliation of funds:</b>					
Total funds brought forward		600,000	58,225	658,225	642,514
Net movement in funds		-	(27,595)	(27,595)	15,711
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Total funds carried forward</b>		600,000	30,630	630,630	658,225
		<hr/>	<hr/>	<hr/>	<hr/>

**BALANCE SHEET  
AS AT 5 APRIL 2021**

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	Note	2021 £	2020 £
<b>Fixed assets</b>			
Investment property	11	600,000	600,000
		<u>600,000</u>	<u>600,000</u>
<b>Current assets</b>			
Debtors	12	15,063	14,074
Cash at bank and in hand		26,048	54,817
		<u>41,111</u>	<u>68,891</u>
Creditors: amounts falling due within one year	13	(10,481)	(10,666)
		<u>30,630</u>	<u>58,225</u>
<b>Total net assets</b>		<u><u>630,630</u></u>	<u><u>658,225</u></u>
<b>Charity funds</b>			
Endowment funds	14	600,000	600,000
Unrestricted funds	14	30,630	58,225
		<u>630,630</u>	<u>658,225</u>
<b>Total funds</b>		<u><u>630,630</u></u>	<u><u>658,225</u></u>

The financial statements were approved and authorised for issue by the Trustees on 01 October 2021 and signed on their behalf by:

**The Viscount Ridley**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2021**

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**1. General information**

The Ridley Family Charity is a grant making Charitable Incorporated Organisation. The principal office of the CIO is Blagdon Estate Office, Seaton Burn, Newcastle upon Tyne, NE13 6DE.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Ridley Family Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Going concern**

The CIO has cash resources and no requirement for external funding. Almost all the CIO's expenditure is discretionary and will only be incurred if the CIO has sufficient resources to do so. Therefore, despite the coronavirus pandemic, the Trustees have a reasonable expectation that the CIO has adequate resources to continue in operational existence for the foreseeable future. They believe that the going concern basis of accounting continues to be appropriate in the preparation of these financial statements.

**2.3 Income**

All income is recognised once the charitable incorporated organisation has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

**2.4 Expenditure**

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charitable incorporated organisation's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

**2.5 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charitable incorporated organisation and which have not been designated for other purposes.

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THE RIDLEY FAMILY CHARITY

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2021

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3. Income from donations and legacies

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>
Donations	11,252	<b>11,252</b>
	<hr/> <hr/>	<hr/> <hr/>
	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Donations	980	980
	<hr/> <hr/>	<hr/> <hr/>

4. Investment income

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>
Rental income arising on endowed freehold property	63,500	<b>63,500</b>
	<hr/> <hr/>	<hr/> <hr/>
	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Rental income arising on endowed freehold property	63,500	63,500
	<hr/> <hr/>	<hr/> <hr/>

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THE RIDLEY FAMILY CHARITY

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2021

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5. Expenditure on raising funds

Costs of generating rental income

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>
Management fee for administration of the endowed investment property	3,600	<b>3,600</b>
	<hr/> <hr/>	<hr/> <hr/>
	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Management fee for administration of the endowed investment property	3,600	3,600
	<hr/> <hr/>	<hr/> <hr/>

6. Analysis of grants

	<b>Grants to Institutions 2021 £</b>	<b>Total funds 2021 £</b>
Grants from unrestricted funds paid	92,640	<b>92,640</b>
	<hr/> <hr/>	<hr/> <hr/>
	<i>Grants to Institutions 2020 £</i>	<i>Total funds 2020 £</i>
Grants from unrestricted funds paid	39,222	39,222
	<hr/> <hr/>	<hr/> <hr/>

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THE RIDLEY FAMILY CHARITY

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2021

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7. Grants paid:

	2021 £	2020 £
Stannington Ridley Scout Group	-	1,138
The People's Theatre, Jesmond	-	1,000
High Sheriff of Northumberland's Fund	-	3,000
Lynemouth Day Centre	-	5,000
Northumberland Community and Voluntary Action	-	5,000
Blyth Valley Community and Voluntary Action	5,000	5,000
Blyth Resource and Initiative Centre	4,000	5,000
Ashington Veterans and Elders Institute	-	5,000
NTC Touring Theatre Company	-	2,000
The Country Trust	-	2,234
Cramlington Rockets Rugby League	-	4,850
Morpeth and District Red Squirrels	5,000	-
Autism Northumberland	5,000	-
Blyth Star Enterprise Limited	9,000	-
Headway Arts	3,880	-
Mind Active	9,000	-
Community Foundation - Covid fund	10,000	-
Newcastle Royal Grammar School	10,000	-
NE Youth	4,000	-
Cowpen Quay Community Association	4,000	-
Isabella Community Association	5,000	-
North East Sight Matters Limited	1,000	-
Woodhorn Charitable Trust	5,000	-
Emmaus North East	5,000	-
People and Drugs	7,000	-
Northumberland National Park Mountain Rescue	760	-
	<u>92,640</u>	<u>39,222</u>

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THE RIDLEY FAMILY CHARITY

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2021

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8. Analysis of expenditure by activities

	Grant funding of activities 2021 £	Support costs 2021 £	Total funds 2021 £
Grant funding of activities	92,640	6,107	<b>98,747</b>

	Grant funding of activities 2020 £	Support costs 2020 £	Total funds 2020 £
Grant funding of activities	39,222	5,947	45,169

**Analysis of support costs**

	Activities 2021 £	Total funds 2021 £
Community Foundation	4,200	<b>4,200</b>
Governance costs	1,907	<b>1,907</b>
<b>Total 2021</b>	<b>6,107</b>	<b>6,107</b>

	Activities 2020 £	Total funds 2020 £
Community Foundation	4,200	4,200
Governance costs	1,747	1,747
<i>Total 2020</i>	<i>5,947</i>	<i>5,947</i>

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THE RIDLEY FAMILY CHARITY

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2021

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Governance costs comprise of:

	2021 £	2020 £
Independent examination fees	1,400	1,060
Sundry expenses	507	687
	<u>1,907</u>	<u>1,747</u>

9. Independent examiner's remuneration

	2021 £	2020 £
Fees payable to the independent examiner for the preparation and examination of the annual accounts (excluding VAT)	<u>1,000</u>	<u>1,000</u>

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year, no Trustee expenses have been incurred (2020 - £NIL).

11. Investment property

	Freehold investment property £
<b>Valuation</b>	
At 6 April 2020	600,000
At 5 April 2021	<u>600,000</u>

The investment property was last valued by the Trustees on transfer of the property to the CIO in March 2013. The Trustees are satisfied that the value of the property concerned reflects its current fair value. A trustee is suitably qualified to assess its fair value.

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THE RIDLEY FAMILY CHARITY

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2021

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12. Debtors

	2021 £	2020 £
<b>Due within one year</b>		
Other debtors	15,063	14,074
	<u>15,063</u>	<u>14,074</u>

13. Creditors: Amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	10,481	10,666
	<u>10,481</u>	<u>10,666</u>

14. Statement of funds

Statement of funds - current year

	Balance at 6 April 2020 £	Income £	Expenditure £	Balance at 5 April 2021 £
<b>Unrestricted funds</b>				
General Funds	58,225	74,752	(102,347)	30,630
	<u>58,225</u>	<u>74,752</u>	<u>(102,347)</u>	<u>30,630</u>
<b>Endowment funds</b>				
Endowment Fund	600,000	-	-	600,000
	<u>600,000</u>	<u>-</u>	<u>-</u>	<u>600,000</u>
<b>Total of funds</b>	<u>658,225</u>	<u>74,752</u>	<u>(102,347)</u>	<u>630,630</u>

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THE RIDLEY FAMILY CHARITY

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2021

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14. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 6 April 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 5 April 2020 £</i>
<b>Unrestricted funds</b>				
General Funds	42,514	64,480	(48,769)	58,225
<b>Endowment funds</b>				
Endowment Fund	600,000	-	-	600,000
<b>Total of funds</b>	<u>642,514</u>	<u>-</u>	<u>(48,769)</u>	<u>658,225</u>

15. Summary of funds

Summary of funds - current year

	<b>Balance at 6 April 2020 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Balance at 5 April 2021 £</b>
General funds	58,225	74,752	(102,347)	30,630
Endowment funds	600,000	-	-	600,000
	<u>658,225</u>	<u>74,752</u>	<u>(102,347)</u>	<u>630,630</u>

Summary of funds - prior year

	<i>Balance at 6 April 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 5 April 2020 £</i>
General funds	42,514	64,480	(48,769)	58,225
Endowment funds	600,000	-	-	600,000
	<u>642,514</u>	<u>64,480</u>	<u>(48,769)</u>	<u>658,225</u>

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2021

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16. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Endowment funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Investment property	600,000	-	600,000
Current assets	-	41,111	41,111
Creditors due within one year	-	(10,481)	(10,481)
<b>Total</b>	<b>600,000</b>	<b>30,630</b>	<b>630,630</b>

Analysis of net assets between funds - prior year

	Endowment funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £
Investment property	600,000	-	600,000
Current assets	-	68,891	68,891
Creditors due within one year	-	(10,666)	(10,666)
<b>Total</b>	<b>600,000</b>	<b>58,225</b>	<b>658,225</b>

17. Related party transactions

The endowed freehold land known as West Farm Court, Cramlington, Northumberland, was donated by The Viscount Ridley, a Trustee. A management charge of £3,600 was paid to Blagdon Estate for the management of West Farm Court. Lord Ridley has an interest in Blagdon Estate. No element of the management charge remains unpaid at 5 April 2021.