

**THE REDEEMED CHRISTIAN CHURCH OF GOD-
[RCCG] WINNERS ASSEMBLY**

Charity REG.No :1150700

**TRUSTEES' REPORT AND ACCOUNTS FOR
THE YEAR ENDED 31ST DECEMBER 2024**

**M O S E S - B O L E & C O
CERTIFIED PROFESSIONAL ACCOUNTANTS/TAX ADVISERS
& BUSINESS CHARTERED MANAGEMENT CONSULTANTS**

THE REDEEMED CHRISTIAN CHURCH OF GOD- [RCCG] WINNERS ASSEMBLY

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**THE REDEEMED CHRISTIAN CHURCH OF GOD-
[RCCG] WINNERS ASSEMBLY**

LEGAL AND ADMINISTRATIVE INFORMATION

General overseer: E.A.Adeboye

Trustees: Pastor Oladele Bakare
Pastor Roseline Wanogho
Pastor Yinka Odogwu

Registered Office: 63 Efrida Crescent Bellingham
London
SE6 3EN

Minister In Charge: Pastor Festus Wanogho

Charity No 1150700

Bankers HSBC
Lewsham High Street
Lewsham London

NATWEST
Lewsham High Street
Lewsham London

Accountants **MOSES - BOLE & CO**
Certified Professional Accountants / Tax Advisers
and Business Chartered Management Consultants
39 Saints Brelades Court
Balmes Road
LONDON
N1 5TW

The Redeemed Christian Church of God

Winners Assembly

Trustees Report 2024

The Trustees have the pleasure of submitting their report and accounts for the year ended 31st December 2024, which financial statement has been prepared in accordance with the accounting policies set out on pages to and comply with the statement of recommended practice (SORP2015), and the applicable law.

OBJECTIVES

As stated in our trust deed, RCCG WINNERS ASSEMBLY's objectives are the alleviation of poverty and the advancement of the Christian faith. In pursuit of this goal, we held regular Sunday services, bible studies, and seminars that are tailored towards meeting the spiritual needs of our members.

To alleviate poverty in our community, our six registered projects that serve our community free of charge have continued to help us achieve this purpose.

- The Aydee project – (Helping people with addiction problems)
- Food and Shade project – (Reaching out to the homeless)
- Christ Saturday school – (Helping year 7 students with their studies)
- The senior companion – (Reaching out to the elderly)
- Christ Foodbank – (Helping struggling families)
- The young people forum – (Reaching out to the youth)

ACTIVITIES AND ACHIEVEMENTS

The year 2024 can be said to be a very successful year for us as a charity. Spiritually the church has improved and numerically we have increased.

Our Sunday services have seen a greater number of attendees and more and more people added to the church daily.

For our bible studies and prayer meetings we have continued to meet onsite and online via zoom cloud meeting. This has boosted our attendance as more parishioners find it easier to fellowship from the comfort of their homes.

Our senior companion project and Christ food bank have continued to help those vulnerable members in our community and beyond. We delivered food items to two elderly homes at least twice a week throughout the year in two neighborhoods

Since our own drop-in center has been suspended due to issues with our landlord, we have now teamed up with another organization to deliver food to their center four times a week. This is making a lot of impact in their lives.

This year we were able to hold our usual Christmas carol with over 300 hamper boxes given out free of charge at the event. We held it in a different location and it can be said that it was the most successful of all so far. It was electrifying as it brought Christmas cheer to all, resident and passersby alike.

Throughout this year our foodbank served over 20 families every week not forgetting our parishioners who were also struggling financially and benefited from the foodbank.

We were also able to organize successfully a marriage seminar where we brought couples together over breakfast and had teachings on how to have a peaceful and successful marital relationship. It was well attended and all who did were blessed.

Over, it can be said that the year 2024 was very good.

Financial Review

The principal funding is provided mainly through voluntary tithes and offerings by the church members and through gift aid scheme. Pledges are also taken for specific projects.

The net incoming resources for the year amounted to £ - 16,722.88 (2018 was £-3260)

All these have been unrestricted reserves and no fund is allotted to restricted projects. The trustees have assessed the major risks to which the charity is exposed, particularly those relating to the operations and finance and are satisfied with the risk management systems in place to mitigate any risk exposure.

Structure, Governance, and Management Constitution

The charity is constituted under a trust deed and registered with the Charity Commission of England and Wales. RCCG WINNERS ASSEMBLY is a member of the Redeemed Christian Church of God (RCCG), which has parishes worldwide. The relationship is governed by an agreement of common purposes between the parishes and RCCG.

The charity's management is the responsibility of the trustees, who are elected and co-opted under the terms of the trust deed. The church is organized so that the trustees meet regularly to manage its affairs. A minister and volunteers manage the church's day-to-day administration.

Future development

Due to our numerical increase, we are now seriously planning to acquire our own property for the charity. The trustee has approved the opening of a dedicated savings bank account with Kingdom Bank, where savings will be made towards the acquisition of this property.

This means that we are no longer looking for a place to let as we are at peace in our present property, even though we have outgrown the property.

Our vision of owning and running a night shelter for the homeless is still very much alive, and so is our desire to run our own orphanage in Africa. We believe these will be achieved one day.

Trustees who served during the year

The members of the board of trustees who served during the year were:


Pastor Oladele Bakare

Pastor Yinka Odogwu

Mrs Roseline Wanogho

Approval

This report was approved by the board of trustees on the 30/06/2025 and signed on its behalf by Roseline Wanogho

Secretary to the board of trustees 

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

REDEEMED CHRISTIAN CHURCH OF GOD – WINNERS ASSEMBLY

I report on the accounts of the charity for the year ended 31ST December 2024, which are set out below and notes to the financial statements on pages 7 to 16

Respective responsibilities of Trustees and Examiners

As the Charity's Trustees, you are responsible for the preparation of the accounts; you consider that an audit is not required for this year (under section 144(2) of the Charity Act 2011(the 2011 Act) and that an independent examination is needed. It is my responsibility to

Examine the account (under section 145 of the Act);

- follow the procedures laid down in the General Directions given by the Charity;
- Commission (under section 145(5) (b) of the 2011 Act and
- State whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes review of the accounting records kept by the Charity and a comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as the Trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statements

In connection with the examination, no matter has come to my attention:-

- 1) Which give me reasonable cause to believe that in any material respect the requirements
 - To keep accounting records in accordance with section 130 of the 2011 Act;
 - To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met or
- 2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Moses O E Igumnubole, BA (HONS) FAIA, FCPA, FFA, FIPA, ETA, FIC, CPFA...
Managing Partner

MOSES – BOLE & CO

Chartered Certified Forensic Accountants

Certified Professional Accountants/Tax Advisers

And Business Chartered Management Consultants

DATE: 04-07-2025

THE REDEEMED CHRISTIAN CHURCH OF GOD[RCCG]-WINNERS ASSEMBLY
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2024

	Notes	Unrestricted Funds £	Restricted income Funds £	Endowment Funds £	Total Funds £	Prior year Funds £
Recommended categories by activity						
Incoming resources						
Income and endowments from:						
Donations and legacies	3	115,292.56	-	-	115,292.56	122,372
Total		115,292.56	-	-	115,292.56	122,372
Resources expended						
Expenditure on:						
Direct Cost	4	38,986.82	-	-	38,986.82	42,037
Support Cost	4	53,388.43	-	-	53,388.43	52,459
Governance Cost	5	2,280.00	-	-	2,280.00	1,940
Total		94,655.25	-	-	94,655.25	96,436
Net movement in funds		20,637.31	-	-	20,637.31	25,936
Reconciliation of funds:						
Total funds brought forward		71,109.19	-	-	71,109.19	45,173
Total funds carried forward		91,746.50	-	-	91,746.50	71,109

THE REDEEMED CHRISTIAN CHURCH OF GOD[RCCG]-WINNERS ASSEMBLY
BALANCE SHEET AS AT 31ST DECEMBER 2024

	Notes	Unrestricted Funds £	Restricted income Funds £	Endow- ment Funds £	Total Funds £	Total Last Year £
Fixed assets						
Tangible assets	6	10,043.52	-	-	10,043.52	9,774
Total fixed assets		10,043.52	-	-	10,043.52	9,774
Current assets						
Cash at bank and in hand	8	84,037.98	-	-	84,037.98	64,115
Total current assets		84,037.98	-	-	84,037.98	64,115
Creditors: amounts falling due within one year	7	2,335.00	-	-	2,335.00	2,780
Net current assets/(liabilities)		81,702.98	-	-	81,702.98	61,335
Total assets less current liabilities		91,746.50	-	-	91,746.50	71,109
Total net assets or liabilities		91,746.50	-	-	91,746.50	71,109
Funds of the Charity						
Unrestricted funds		91,746.50	-	-	91,746.50	71,109
Total funds		91,746.50	-	-	91,746.50	71,109

Signed by one or two trustees on behalf of all the trustees:

Date of approval: 30/06/2025

Signature: 

Print Name: Roseline Wlanogho

THE REDEEMED CHRISTIAN CHURCH OF GOD[RCCG]-WINNERS ASSEMBLY
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2024

Note 1 Basis of preparation

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Inland (FRS102) issued on 16 July 2014 and with the Charities Act 2011 and the Charity constitutes a public benefit as defined by FRS102.

1.2 Going concern

Considering the stead level of incoming resources and membership number the Charity is a going concern with no any known unforeseen circumstance

1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in the note with no change in policy

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

Note 2 Accounting policies

2.1 RECONCILIATION WITH PREVIOUS GENERALLY ACCEPTED ACCOUNTING PRACTICE

There is no change in accounting policy in this period

2.2 INCOME

This standard list of accounting policies has been applied by the charity except for those ticked No or "N/a". Where a different or additional policy has been adopted then this is detailed in the box below.

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses.

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).

Legacies

There is no legacy received during this period.

Government grants

The charity has received government grants in the reporting period

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Contractual income and performance related grants

This is not applicable

Donated goods

There is no donated good.

Donated services and facilities

Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.

Support costs

The charity has incurred expenditure on support costs.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Income from interest, royalties and dividends

Not applicable during this period.

Income from membership subscriptions

Tithes and offering received from the members are in the nature of a gift are recognised as Donations and Legacies

Settlement of insurance claims

Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP) and are included as an item of other income in the SoFA.

Investment gains and losses

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

2.3 EXPENDITURE AND LIABILITIES**Liability recognition**

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance and support costs

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Grants with performance conditions

The Charity is not awarding grant to any organisation

Grants payable without performance conditions

Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

Redundancy cost

The charity made no redundancy payments during the reporting period.

Deferred income

No material item of deferred income has been included in the accounts.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts

Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date

Basic financial instruments

The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS 102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS 102 SORP. The above is not applicable to RCCG WINNERS ASSEMBLY

2.4 ASSETS

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least They are valued at cost.

The depreciation rates and methods used are disclosed in note 14.

Intangible fixed assets

The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 15

They are valued at cost.

Heritage assets

The charity has no heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 16 is not applicable during this period but if available they are valued at cost

Investments

Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments

Stocks and work in progress

Stocks held for sale as part of non-charitable trade are measured at the lower of cost or net realisable value.

Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.

Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Current asset investments

The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due.

They are valued at fair value except where they qualify as basic financial instruments.

POLICIES ADOPTED ADDITIONAL TO OR DIFFERENT FROM THOSE ABOVE

There is no any other policies adopted.

THE REDEEMED CHRISTIAN CHURCH OF GOD[RCCG]-WINNERS ASSEMBLY
NOTES TO THE ACCOUNTS (CONT'D)) FOR THE YEAR ENDED 31ST DEC. 2024

Note 3 Analysis of income

Analysis	Unrestricted Funds £	Restricted income Funds £	Endow- ment Funds £	Total Funds £	Prior year Funds £
Donations and legacies:					
Donations and gifts	115,292.56	-	-	115,292.56	103,488
Gift Aid	-	-	-	-	18,884
Total	115,292.56	-	-	115,292.56	122,372
Other Income:-	-	-	-	-	-
TOTAL INCOME	115,292.56	-	-	115,292.56	122,372

Other information:

All income in the prior year was unrestricted.

There was no any endowment fund converted into income in the reporting period.

Including the prior year,there was no material income items within the above that require disclosure of its nature and amount.

**THE REDEEMED CHRISTIAN CHURCH OF GOD[RCCG]-WINNERS ASSEMBLY
NOTES TO THE ACCOUNTS (CONT'D)) FOR THE YEAR ENDED 31ST DEC. 2024**

Note 4 Analysis of expenditure

Analysis of expenditure	Unrestricted	Restricted	Endow-	Total	Prior
	Funds	income	ment	Funds	year
	£	Funds	Funds	£	Funds
		£	£		£
DIRECT COST					
Gift Aid Admin Charges	-	-	-	-	2,077
Central Office	600.00	-	-	600.00	600
Outreach (Evangelism)	120.00	-	-	120.00	120
World Evangelism Mission	5,400.00	-	-	5,400.00	600
Honourarium	900.00	-	-	900.00	1,300
Welfare & Donations	4,120.71	-	-	4,120.71	680
Stipends/ Allowances/ Salaries	23,790.48	-	-	23,790.48	21,946
Media/ Key Board/ Music Expenses	-	-	-	-	125
Training/ Conference/ Congress	1,686.03	-	-	1,686.03	5,559
PAYE & NIC	-	-	-	-	6,744
Smart Pension	2,369.60	-	-	2,369.60	2,286
	38,986.82	-	-	38,986.82	42,037
SUPPORT COST					
Advert & Publicity	180.00	-	-	180.00	-
Repairs, maintenance and Renewals	132.00	-	-	132.00	524
Printing, and Stationary	914.52	-	-	914.52	1,006
Telephone	1,033.72	-	-	1,033.72	1,317
Insurance/Licences	880.03	-	-	880.03	605
Business Rates	2,976.45	-	-	2,976.45	3,352
Legal Expenses	-	-	-	-	300
Travel Expenses	8,441.04	-	-	8,441.04	8,618
Postages & Courier Services	110.00	-	-	110.00	105
Books, CDs. Etc.	75.00	-	-	75.00	130
Bank Charges	60.40	-	-	60.40	60
Computing & Website Management	798.43	-	-	798.43	-
Depreciation	2,510.88	-	-	2,510.88	2,443
Electricity, Gas ,Fuel and Oil	376.74	-	-	376.74	432
Rent	33,000.00	-	-	33,000.00	31,750
Digital Communication Expenses	99.89	-	-	99.89	-
Cleaning	1,799.33	-	-	1,799.33	1,818
	53,388.43	-	-	53,388.43	52,459
TOTAL EXPENDITURE	92,375.25	-	-	92,375.25	94,496

**THE REDEEMED CHRISTIAN CHURCH OF GOD[RCCG]-WINNERS ASSEMBLY
NOTES TO THE ACCOUNTS (CONT'D)) FOR THE YEAR ENDED 31ST DEC. 2024**

Note 5 Details of certain items of expenditure

5.1 Fees for examination of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).

GOVERNANCE COST	This Year	Last Year
	£	£
Independent examiner's fees	460.00	350
Bookkeeping and Accountancy	920.00	700
Payroll Services and Pension Regulation	770.00	765
Statutory Filing	130.00	125
	2,280.00	1,940

THE REDEEMED CHRISTIAN CHURCH OF GOD[RCCG]-WINNERS ASSEMBLY
NOTES TO THE ACCOUNTS (CONT'D)) FOR THE YEAR ENDED 31ST DEC. 2024

Note 6 Tangible fixed assets	Freehold land & buildings £	Computer £	machinery & motor vehicles £	Fixtures, fittings & equipment £	Total £
At the beginning of the year	-	-	-	23,732.92	23,732.92
Additions	-	-	-	2,780.52	2,780.52
At end of the year	-	-	-	26,513.44	26,513.44

6.2 Depreciation and impairments

**Basis	Long Term Leasehold Property	Nil	
	Motor Vehicle	25%	Reducing Balance
	Fixtures & Fittings	20%	Reducing Balance
	Church Equipment	20%	Reducing Balance
** Rate	Computer Equipment	20%	Reducing Balance

At beginning of the year	-	-	-	13,959.04	13,959.04
Disposals	-	-	-	-	-
Depreciation	-	-	-	2,510.88	2,510.88
Impairment	-	-	-	-	-
Transfers* (Add or Deduct)	-	-	-	-	-
At end of the year	-	-	-	16,469.92	16,469.92

6.3 Net book value

Net book value at the beginning of the year	-	-	-	9,773.88	9,773.88
Net book value at the end of the year	-	-	-	10,043.52	10,043.52

6.4 Impairment = None

Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

6.5 Revaluation

An accounting policy of revaluation is not adopted during this accounting period:

the effective date of the revaluation = N/A

the name of independent valuer, if applicable = N/A

the methods applied and significant assumptions = N/A

the carrying amount that would have been recognised had the assets been carried under the cost model.

6.6 Other disclosures

(i) Please state the amount of borrowing costs, if any, capitalised in the construction of tangible fixed assets and the capitalisation rate used = N/A

(ii) Please provide the amount of contractual commitments for the acquisition of tangible fixed assets = N/A

(iii) Details of the existence and carrying amounts of property, plant and equipment to which the charity has restricted title or that are pledged as security for liabilities = N/A

THE REDEEMED CHRISTIAN CHURCH OF GOD[RCCG]-WINNERS ASSEMBLY
NOTES TO THE ACCOUNTS (CONT'D)) FOR THE YEAR ENDED 31ST DEC. 2024

Note 8 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

8.1 Analysis of creditors	Amounts falling due within one year		Amounts falling due after more than one year	
	£	£	£	£
Accruals and deferred income	2,335.00	2,780	-	-
Total	2,335.00	2,780	-	-

**THE REDEEMED CHRISTIAN CHURCH OF GOD[RCCG]-WINNERS ASSEMBLY
NOTES TO THE ACCOUNTS (CONT'D)) FOR THE YEAR ENDED 31ST DEC. 20**

NOTE 11: CASH AT BANK AND IN HAND

	This Year	Last Year
	£	£
Bank Balances	84,037.98	64,115
Cash in hand	-	-
Total	84,037.98	64,115