

**THE REDEEMED CHRISTIAN CHURCH OF GOD-  
[RCCG] WINNERS ASSEMBLY**

**Charity REG.No :1150700**

**TRUSTEES' REPORT AND ACCOUNTS FOR  
THE YEAR ENDED 31ST DECEMBER 2020**

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# **THE REDEEMED CHRISTIAN CHURCH OF GOD- [RCCG] WINNERS ASSEMBLY**

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# **THE REDEEMED CHRISTIAN CHURCH OF GOD- [RCCG] WINNERS ASSEMBLY**

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## **LEGAL AND ADMINISTRATIVE INFORMATION**

**General overseer:** E.A.Adeboye

**Trustees:** Pastor Oladele Bakare  
Pastor Roseline Wanogho  
Pastor Yinka Odogwu

**Registered Office:** 63 Efrida Crescent Bellingham  
London  
SE6 3EN

**Minister In Charge:** Pastor Festus Wanogho

**Charity No** 1150700

**Bankers** HSBC  
Lewsham High Street  
Lewsham London

NATWEST  
Lewsham High Street  
Lewsham London

**Accountants** MOSES-BOLE & CO  
Certified Professional Accountants / Tax Advisers  
and Business Chartered Management Consultants  
Unit 4L, Leroy House Business Centre  
436 Essex Road  
Islington, London  
N1 3QP



# **REDEEM CHRISTIAN CHURCH OF GOD - WINNER'S ASSEMBLY TRUSTEES**

## **REPORT**

The Trustees have pleasure in submitting their report and accounts for the year ended 31st December 2020 which's financial statement have been prepared in accordance with the accounting policies set out on pages 7 to 20 and comply with the statement of Recommended Practice (SORP 2015), and the applicable law.

### **Objectives and activities**

The objectives of RCCG Winners Assembly as a charity as stated in our trust deed is the advancement of the Christian faith and the alleviation of poverty. To achieve this goal we hold regular Sunday services, bible studies and seminars for the benefit of our members. To alleviate poverty in our community we have established and registered six projects that are run from our centre for the benefit of everyone unconditionally. These projects are:

- The Aydee project – (helping people with addiction problems)
- Food and shade project –( reaching out to the homeless)
- Christ Saturday school – (helping year 7 students with their studies )
- The seniors companion –( reaching out to the elderly)
- Christ food bank- (for helping struggling families)
- The young people's forum – (reaching out to the youths)

### **ACTIVITIES AND ACHIEVEMENTS**

This year being a COVID 19 year has not allowed us to perform as we used to do. Congregational worship was disrupted and eventually shut down throughout a great period of the year; and we had to improvise with Zoom cloud meeting which is a far cry to the conventional mode of worship. This did not help much in terms of the spiritual growth of the parishioners. Our drop in centre was impacted as well and ran sparingly and we had to do takeaways only. So was our Food bank as well. We couldn't have our annual community BBQ as we have always done for the past 8 years. However, we were able to hold our Christmas carol service outing at the park where we gave out 200 hamper boxes to members of our community.

### **Achievements and performance**

we continue to supply sandwiches to two elderly people home working with Hyde Housing in addition we are glad to report that no less than 3 of our Patrons have gone back to work. In all however, it is right to say that we performed better this year than in 2018.

### **Financial Review**

The principal funding is provided mainly through voluntary tithes and offerings by the church members and through gift aid scheme. Pledges are also taken for specific projects. The net incoming resources for the year amounted to £-16,722.88 (2018 was £-3,260) All these have been unrestricted reserves and no fund is allotted to restricted projects. The Trustees have assessed the major risks to which the Charity is exposed, particularly those relating to the operations and finance and are satisfied with the risk management systems in place to mitigate any risk exposure.





## Structure, Governance and Management Constitution

The Charity is constituted under a Trust Deed and is registered with the Charity Commission of England and Wales. RCCG- Winners Assembly is a member of Redeemed Christian Church of God [RCCG] which has Parishes all over the world. The relationship is governed by an 'Agreement for common purposes' between the parishes and RCCG.

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust Deed. The church is organised so that the trustees meet regularly to manage its affairs. There is a Minister and Volunteers, Who manage the day to day administration of the church.

## Development activities

During the pandemic we lost our newly acquired place of worship because of change of landlord. Consequently, we had to secure another one where we moved to in December 2020.

We are still burning with the passion of running our own night shelter and the vision of supporting an orphanage in Nigeria in due time.

**. Trustees that served during the year**

The members of the Board of Trustees who served during the year were:  
Pastor Oladele Bakare

Roseline Wanogho

Pastor Yinka Odogwu

Approval

This report was approved by the Board of Trustees on the 11<sup>th</sup> Nov 2021 and signed on its behalf by: [Signature]

Secretary to the Board of Trustees.



**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF****REDEEMED CHRISTIAN CHURCH OF GOD- WINNERS ASSEMBLY**

I report on the accounts of the charity for the year ended 31<sup>st</sup> Dec 2020, which are set out below and notes to the financial statements on pages 7 to 20

**Respective responsibilities of Trustees and Examiners**

As the Charity's Trustees, you are responsible for the preparation of the accounts; you consider that an audit is not required for this year (under section 144(2) of the Charity Act 2011(the 2011 act) and that an independent examination is needed. It is my responsibility to

Examine the account (under section 145 of the Act);

- follow the procedures laid down in the General Directions given by the Charity;
- Commission (under section 145(5) (b) of the 2011 Act and
- State whether particular matters have come to my attention.

**Basis of Independent Examiner's report**

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes review of the accounting records kept by the Charity and a comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as the Trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**Independent Examiner's Statements**

In connection with the examination, no matter has come to my attention:-

- 1) Which give me reasonable cause to believe that in any material respect the requirements
  - To keep accounting records in accordance with section 130 of the 2011 Act;
  - To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met or
- 2) To which, in opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

**Moses. O.E.Igunnubole, BA (HONS) FAIA, FCPA, FFA, CPFA, FTA, FIC...**

Managing Principal

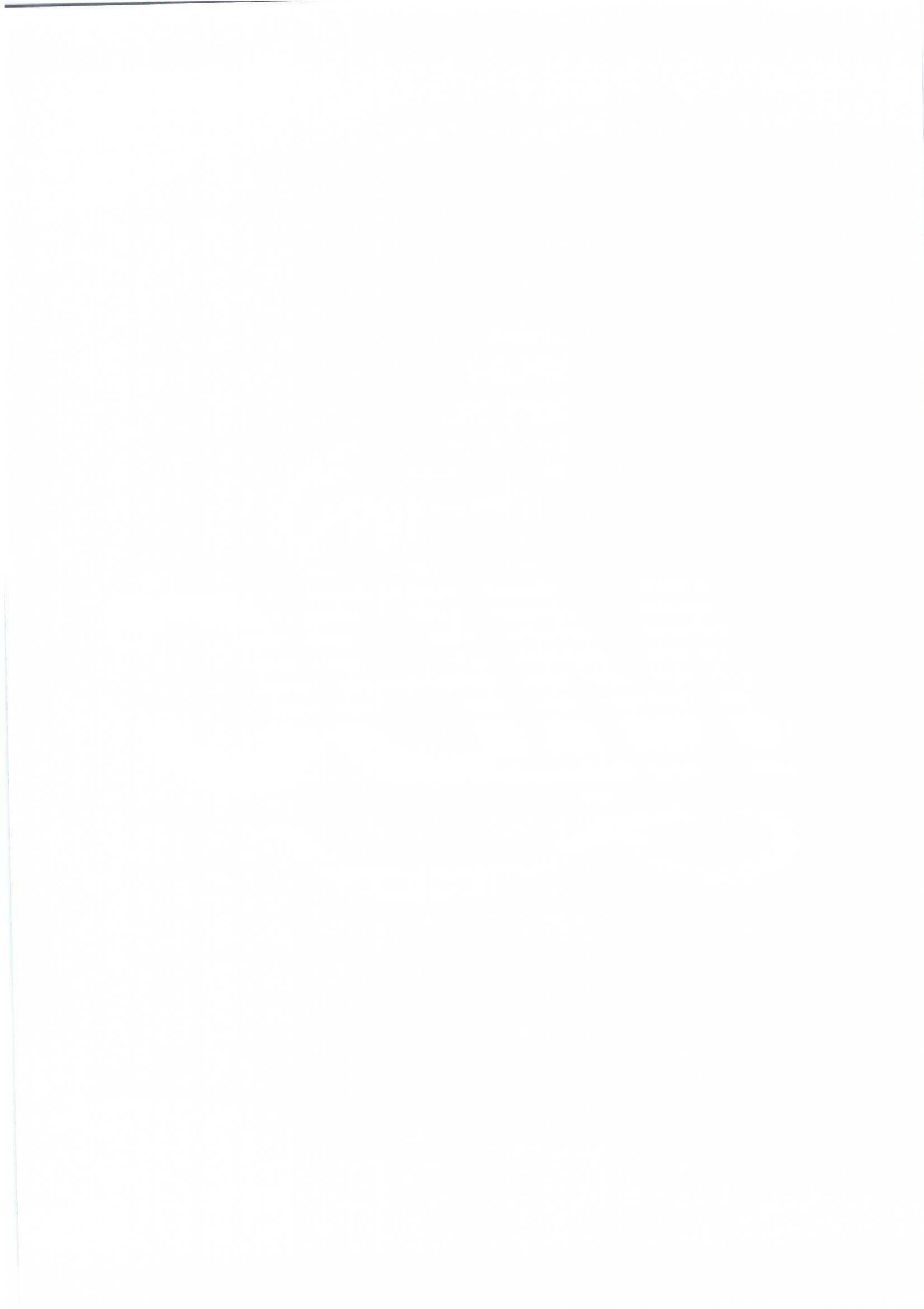
**MOSES-BOLE & CO**

Chartered Certified Forensic Accountants

Certified Professional Accountants / Tax Adviser

And Business Chartered Management Consultants

DATE: 12-11-2021.





**THE REDEEMED CHRISTIAN CHURCH OF GOD[RCCG]-WINNERS ASSEMBLY STATEMENT  
OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2020**

	Notes	Unrestricted Funds £	Restricted income Funds £	Endowment Funds £	Total Funds £	Prior year Funds £
<b>Recommended categories by activity</b>						
<b>Incoming resources</b>						
<b>Income and endowments from:</b>						
Donations and legacies	3	103,894.44	-	-	103,894.44	74,032
<b>Total</b>		<b>103,894.44</b>	<b>-</b>	<b>-</b>	<b>103,894.44</b>	<b>74,032</b>
<b>Resources expended</b>						
<b>Expenditure on:</b>						
Direct Cost	5	21,648.00	-	-	21,648.00	28,711
Support Cost	5	56,622.78	-	-	56,622.78	59,608
Governance Cost	5	1,940.00	-	-	1,940.00	2,436
<b>Total</b>		<b>80,210.78</b>	<b>-</b>	<b>-</b>	<b>80,210.78</b>	<b>90,755</b>
<b>Net movement in funds</b>		<b>23,683.66</b>	<b>-</b>	<b>-</b>	<b>23,683.66</b>	<b>-16,723</b>
<b>Reconciliation of funds:</b>						
Total funds brought forward		13,482.23	-	-	13,482.23	30,205
Total funds carried forward		37,165.89	-	-	37,165.89	13,482



**THE REDEEMED CHRISTIAN CHURCH OF GOD[RCCG]-WINNERS ASSEMBLY**  
**BALANCE SHEET AS AT 31ST DECEMBER 2020**

	Notes	Unrestricted Funds £	Restricted income Funds £	Endowment Funds £	Total Funds £	Total Last Year £
Fixed assets						
Tangible assets	6	5,903.44	-	-	5,903.44	8,568
Total fixed assets		5,903.44	-	-	5,903.44	8,568
Current assets						
Debtors	7	10,000.00	-	-	10,000.00	-
Cash at bank and in hand	11	24,642.45	-	-	24,642.45	6,854
Total current assets		<b>34,642.45</b>	-	-	<b>34,642.45</b>	<b>6,854</b>
Creditors: amounts falling due within one year	8	3,380.00	-	-	3,380.00	1,940
Net current assets/(liabilities)		<b>31,262.45</b>	-	-	<b>31,262.45</b>	<b>4,914</b>
Total assets less current liabilities		37,165.89	-	-	-	-
Creditors: amounts falling due after one year	8	-	-	-	-	-
Provisions for liabilities	9	-	-	-	-	-
Total net assets or liabilities		<b>37,165.89</b>	-	-	<b>37,165.89</b>	<b>13,482</b>
<b>Funds of the Charity</b>						
Unrestricted funds		37,165.89	-	-	37,165.89	13,482
<b>Total funds</b>		<b>37,165.89</b>	-	-	<b>37,165.89</b>	<b>13,482</b>

Signed by one or two trustees on behalf of all the trustees:

Date of approval: 11<sup>th</sup> Nov 2020

Signature: Roseline

Print Name: ROSELINE WANOGHO





**THE REDEEMED CHRISTIAN CHURCH OF GOD[RCCG]-WINNERS ASSEMBLY  
NOTE TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2020**

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**Note 1 Basis of preparation**

**1.1 Basis of accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Inland (FRS102) issued on 16 July 2014 and with the Charities Act 2011 and the Charity constitutes a public benefit as defined by FRS102.

**1.2 Going concern**

*Considering the stead level of incoming resources and membership number the Charity is a going concern with no any known unforeseen circumstance*

**1.3 Change of accounting policy**

The accounts present a true and fair view and the accounting policies adopted are those outlined in the note with no change in policy

**1.4 Changes to accounting estimates**

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

**1.5 Material prior year errors**

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).



**THE REDEEMED CHRISTIAN CHURCH OF GOD[RCCG]-WINNERS ASSEMBLY NOTES  
TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31ST DECEMBER 2020**

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**Note 2            Accounting policies**

**2.1 RECONCILIATION WITH PREVIOUS GENERALLY ACCEPTED ACCOUNTING  
PRACTICE**

There is no change in accounting policy in this period



**THE REDEEMED CHRISTIAN CHURCH OF GOD[RCCG]-WINNERS ASSEMBLY NOTES  
TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31ST DECEMBER 2020**

**Note 2      Accounting policies**

**2.2 INCOME**

This standard list of accounting policies has been applied by the charity except for those ticked No or "N/a". Where a different or additional policy has been adopted then this is detailed in the box below.

**Recognition of income**

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

**Offsetting**

There has been no offsetting of assets and liabilities, or income and expenses.

**Grants and donations**

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).

**Legacies**

There is no legacy received during this period.

**Government grants**

The charity has received government grants in the reporting period

**Tax reclaims on donations and gifts**

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

**Contractual income and performance related grants**

This is not applicable

**Donated goods**

There is no donated good.

**Donated services and facilities**

Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.

**Support costs**

The charity has incurred expenditure on support costs.

**Volunteer help**

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

**Income from interest, royalties and dividends**

Not applicable during this period.





### **Income from membership subscriptions**

Tithes and offering received from the members are in the nature of a gift are recognised as Donations, and Legacies

### **Settlement of insurance claims**

Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP) and are included as an item of other income in the SoFA.

### **Investment gains and losses**

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

## **2.3 EXPENDITURE AND LIABILITIES**

### **Liability recognition**

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

### **Governance and support costs**

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

### **Grants with performance conditions**

The Charity is not awarding grant to any organisation

### **Grants payable without performance conditions**

Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

### **Redundancy cost**

The charity made no redundancy payments during the reporting period.

### **Deferred income**

No material item of deferred income has been included in the accounts.

### **Creditors**

The charity has creditors which are measured at settlement amounts less any trade discounts

### **Provisions for liabilities**

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date

### **Basic financial instruments**

The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS 102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS 102 SORP. The above is not applicable to RCCG WINNERS ASSEMBLY

## **2.4 ASSETS**

### **Tangible fixed assets for use by charity**

These are capitalised if they can be used for more than one year, and cost at least They are valued at cost.

The depreciation rates and methods used are disclosed in note 14.

