

**Charity registration number 1150698 (England and Wales)**

**Company registration number 08372242**

**UK SHAOLIN TEMPLE LIMITED**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2025**

# UK SHAOLIN TEMPLE LIMITED

## LEGAL AND ADMINISTRATIVE INFORMATION

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**Trustees**

Mr Jack Lucas  
Miss Janine Brauer  
Yanmin Chen  
Mrs Jennifer Chen

**Charity number (England and Wales)**

1150698

**Company number**

08372242

**Principal address**

Unit 81A (First Floor)  
Above Bar Street  
Marlands Shopping Centre  
Southampton  
Hampshire  
England  
SO14 7FG

**Registered office**

Unit 81A (First Floor)  
Above Bar Street  
Marlands Shopping Centre  
Southampton  
Hampshire  
England  
SO14 7FG

**Independent examiner**

HJS Chartered Accountants incorporating David Gamblin Limited  
71 The Hundred  
Romsey  
Hampshire  
SO51 8BZ

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**UK SHAOLIN TEMPLE LIMITED**

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# UK SHAOLIN TEMPLE LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 JUNE 2025

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The Trustees present their annual report and financial statements for the year ended 30 June 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

### Objectives and activities

The objectives and aims of the charity are those of:

1. The advancement of Chan Buddhism in the United Kingdom by establishing and running a temple for the study of Chan Buddhism and Shaolin culture.
2. The advancement of the Chan culture and heritage.
3. The promotion of health and wellbeing of the public by teaching Chan Buddhism and Shaolin Kung Fu.

### Public benefit

The trustees have kept public benefit at the forefront of its undertakings: in accordance with Charity Commission's guidance on public benefit.

### Achievements and performance

During this reporting year, the cost-of-living, national increases in energy prices and economic strain continued to be challenging. In a move to reduce our overheads, we moved to a new unit within our existing premise with a smaller lease. The unit is smaller in size and spread across two floors. During the beginning of this reporting year, we set up a training facility on the ground floor and gym facility with a boxing ring on the upper floor.

During this reporting year, we hosted a range of free public events, paid workshops, our regular services teaching Shaolin martial arts classes, and health and wellbeing activities. During this reporting year, our children's courses continue to see consistent uptake. We also expanded the offering for a children's kickboxing course.

Our Chinese New Year celebrations continued to be a highlight of our year. We hosted our cultural extravaganza, free public activities and workshops, and tester sessions for our existing services.

### Membership numbers

Throughout this reporting year, we gained 101 new members who are subscribed to a combination of martial arts, gym access, and other wellbeing classes. We also lost 112 members throughout this year. The number of active members at the start and end of the reporting year was 69.

Based on our informal feedback, the fluctuation in membership was due to cost of living pressures, and our expected subscription peak/off-peak trends.

### Engagement

Over the year, we reach more than 5000 people through one-off events, regular activities, social events, and public events. Our social media engagement has continued to grow. Direct users and volunteer engagement reached more than 2500 people.

# UK SHAOLIN TEMPLE LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

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### Highlights

Chinese New Year 2025 – Year of the Snake. Date: 8th February 2025.

We achieved over 2,000 engagements including activity participants, audience engagement and social media. We hosted our annual Chinese New Year variety show in the MAST theatre and the Guildhall Square in Southampton city centre. A popular regional attraction, our festivities drew in people from as far as London to participate in the festivities.

We also hosted a range of free cultural and arts workshops for the public to enjoy during the two weeks of Lunar New Year celebrations. These workshops included Chinese paper crafts, Chinese traditional dance, Chinese chess, calligraphy, Tai Chi, and Kung Fu.

Support for Chinese New Year 2025 activities was delivered from local stakeholders, businesses and community partners. Notably, we collaborated with Hampshire Chinese Association to deliver this year's Southampton celebrations. We also received funding from Southampton City Council and Hampshire Constabulary. We also garnered continued engagement from local businesses including the local branches of the LEGO store, Decathlon, Yau Bros, plus others.

### China Summer Expedition 2024

In August 2024 we conducted our first China expedition. This pre-booked course consisted of one week's traditional martial arts training in a prestigious martial arts school in China, followed by a week's travel and tour to tourist areas of China. This year was the first trip since the Covid pandemic. We had six people registered and two members of staff attending the tour. The expedition offered users the most authentic Kung Fu training experience in the world and gave them a chance to immerse themselves in Chinese culture.

The expedition also included Chinese cultural activities, cooking, language lessons, and Buddhist philosophy and meditation sessions. The highlights of the tour included the Great Wall of China, Shaolin Temple in Dengfeng, the Buddhist Longmen Caves in Luoyang and other visits to culturally significant sites.

This trip was also our first collaboration with Xiao Long Martial Arts School in Henan, China, which is currently the second largest martial arts school in China, and its location is close to the historic and culturally significant Shaolin Temple in Dengfeng.

We hope these expeditions will become part of our yearly calendar.

### Other activities

Kids Summer Camp 24 - Five Animals: 5 day summer holiday children's day courses with games, and Kung Fu instruction themed around the Shaolin five animal style.

Our facility was hired by a regional business to host a Chinese Medicine and Massage short course. We also signed on regular facility hire from a local boxing club.

As part of our martial arts yearly schedule, we hosted 2 annual grading examinations for Kung Fu. Also, a twice annual Sanda Kickboxing interclub event to bolster the local kickboxing community.

Numerous free member socials were delivered including summer film nights, a Christmas party, Chinese New Year gatherings, standalone workshops and short courses run by our instructors including Tai Chi Sword, exclusive Kung Fu Forms, and Kung Fu Stances.

# UK SHAOLIN TEMPLE LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

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### Classes and courses

Our martial arts classes and courses continue to be our primary income stream and area of continuous development. Our weekly rotation of classes consists of Shaolin Kung Fu, Tai Chi, Sanda Kickboxing and Qi Gong. New to this year's roster was our own Shaolin Yoga/Stretch classes that took the stretch and flexibility skills of Shaolin Kung Fu and distilled it into a singular class. Appealing to users who enjoy yoga, we found this class became a popular addition to our Saturday schedule.

During this reporting year, a female exclusive Sanda kickboxing class started development. The need for this class was instigated from member feedback and existing offerings found in market research. The opening of this class is expected in September 2025.

We also saw continued engagement of our Kung Fu children's classes, and we added a 7-13 years Chinese Kickboxing class. This was a welcome addition to the class roster.

### **Challenges**

The biggest challenge to the Charity in this reporting year is rising running costs including utilities, services and running costs. Significantly, the rise of costs nationally due to inflation saw an increase to our operating costs. In the final months of the previous reporting year, we made the decision to move to a new unit within our existing location to reduce our overheads.

During this reporting year, we continue to find securing grant funding difficult. This is due to increased competitiveness and a reduction in available grants. In addition, as in the previous reporting year, our network of local businesses have less available funds to support our civic work.

In light of continued financial instability, the Board has been reviewing our operating structures, focusing on making financial savings and reducing deficits. The Board has also been looking where efficiency savings can be made.

### **Financial review**

The significant rise in our running costs due to the new facility, alongside national inflation and financial recession has meant financial stability has been difficult to maintain. This remains a key strategic goal for the next reporting year.

### **Plans for future periods**

During the year, the trustees have reviewed the Charity's financial position and recognise that it is currently operating at a net deficit. The trustees have therefore developed a structured recovery plan aimed at restoring financial stability and returning the Charity to a net surplus position with a defined timeframe of 12 months.

This has included a detailed review of all expenditure and the identification of immediate actions to reduce costs and preserve cashflow. The targeted reduction of overall expenditure is 10% by July 2026.

In parallel with the cost reduction, the trustees are implementing measures to strengthen and diversify income streams. The target of this being to increase income and memberships by 30% by September 2026.

Robust financial controls are being implemented to ensure the effectiveness of the recovery plan.

The trustees believe that the combined implementation of cost control measures and the enhanced income generation provides a realistic and accurate pathway back to financial stability. Progress against the plan will be closely monitored, reviewed and adapted as necessary to respond to changing circumstances.

### **Structure, governance and management**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

# UK SHAOLIN TEMPLE LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

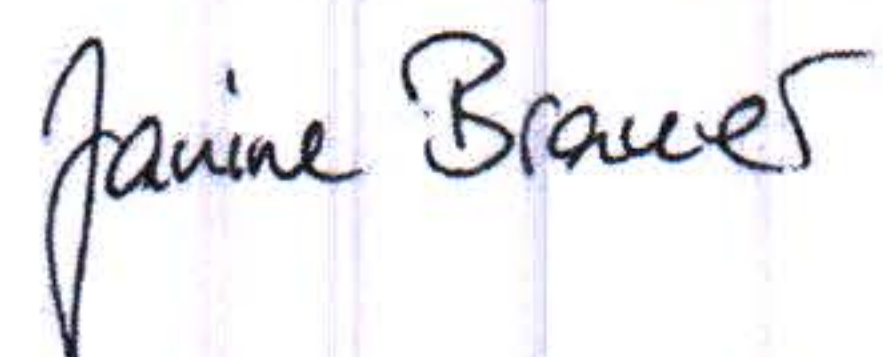
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The trustees who served during the year and up to to the date of signature of the financial statements were:  
Mr Jack Lucas  
Miss Janine Brauer  
Yanmin Chen  
Mrs Jennifer Chen

### Charity Office Address

Unit 81A (First Floor)  
Above Bar Street  
Marlands Shopping Centre  
Southampton  
Hampshire  
SO14 7FG

The Trustees' report was approved by the Board of Trustees.



Miss Janine Brauer  
**Trustee**

Date: 01. 05. 2026 .....



.....  
Mrs Jennifer Chen  
**Trustee**

# UK SHAOLIN TEMPLE LIMITED

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF UK SHAOLIN TEMPLE LIMITED

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I report to the Trustees on my examination of the financial statements of UK Shaolin Temple Limited (the Charity) for the year ended 30 June 2025.

#### Responsibilities and basis of report

As the Trustees of the Charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

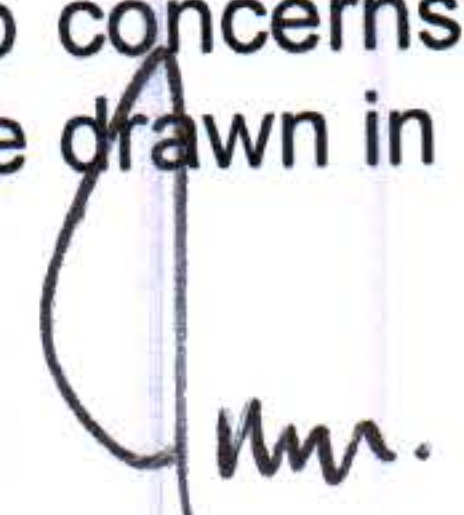
Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**David Gamblin**

HJS Chartered Accountants incorporating David Gamblin Limited

71 The Hundred

Romsey

Hampshire

SO51 8BZ

Date: ..... 1.5.2026

# UK SHAOLIN TEMPLE LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2025

|                                              | Notes | Unrestricted<br>funds<br>2025<br>£ | Restricted<br>funds<br>2025<br>£ | Total<br>2025<br>£ | Unrestricted<br>funds<br>2024<br>£ | Restricted<br>funds<br>2024<br>£ | Total<br>2024<br>£ |
|----------------------------------------------|-------|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| <b>Income from:</b>                          |       |                                    |                                  |                    |                                    |                                  |                    |
| Donations and legacies                       | 2     | 225                                | 12,672                           | 12,897             | -                                  | 13,450                           | 13,450             |
| Other trading activities                     | 3     | 56,082                             | -                                | 56,082             | 81,069                             | -                                | 81,069             |
| Investments                                  | 4     | 39                                 | -                                | 39                 | 52                                 | -                                | 52                 |
| <b>Total income</b>                          |       | <u>56,346</u>                      | <u>12,672</u>                    | <u>69,018</u>      | <u>81,121</u>                      | <u>13,450</u>                    | <u>94,571</u>      |
| <b>Expenditure on:</b>                       |       |                                    |                                  |                    |                                    |                                  |                    |
| Raising funds                                | 5     | -                                  | -                                | -                  | 3,000                              | -                                | 3,000              |
| Charitable activities                        | 6     | 84,239                             | 12,672                           | 96,911             | 99,538                             | 13,450                           | 112,988            |
| <b>Total expenditure</b>                     |       | <u>84,239</u>                      | <u>12,672</u>                    | <u>96,911</u>      | <u>102,538</u>                     | <u>13,450</u>                    | <u>115,988</u>     |
| <b>Net expenditure and movement in funds</b> |       | (27,893)                           | -                                | (27,893)           | (21,417)                           | -                                | (21,417)           |
| <b>Reconciliation of funds:</b>              |       |                                    |                                  |                    |                                    |                                  |                    |
| Fund balances at 1 July 2024                 |       | <u>7,996</u>                       | <u>-</u>                         | <u>7,996</u>       | <u>29,413</u>                      | <u>-</u>                         | <u>29,413</u>      |
| <b>Fund balances at 30 June 2025</b>         |       | <u>(19,897)</u>                    | <u>-</u>                         | <u>(19,897)</u>    | <u>7,996</u>                       | <u>-</u>                         | <u>7,996</u>       |

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# UK SHAOLIN TEMPLE LIMITED

## BALANCE SHEET

AS AT 30 JUNE 2025

|                                                                | Notes | 2025<br>£    | £               | 2024<br>£     | £            |
|----------------------------------------------------------------|-------|--------------|-----------------|---------------|--------------|
| <b>Fixed assets</b>                                            |       |              |                 |               |              |
| Tangible assets                                                | 11    |              | 1,743           |               | 8,056        |
| <b>Current assets</b>                                          |       |              |                 |               |              |
| Debtors                                                        | 12    | 2,083        |                 | -             |              |
| Cash at bank and in hand                                       |       | 5,255        |                 | 23,816        |              |
|                                                                |       | <u>7,338</u> |                 | <u>23,816</u> |              |
| <b>Creditors: amounts falling due within one year</b>          | 14    | (15,658)     |                 | (8,391)       |              |
| <b>Net current (liabilities)/assets</b>                        |       |              | (8,320)         |               | 15,425       |
| <b>Total assets less current liabilities</b>                   |       |              | (6,577)         |               | 23,481       |
| <b>Creditors: amounts falling due after more than one year</b> | 15    |              | (13,320)        |               | (15,485)     |
| <b>Net (liabilities)/assets</b>                                |       |              | (19,897)        |               | 7,996        |
| <b>The funds of the Charity</b>                                |       |              |                 |               |              |
| Unrestricted funds                                             | 17    |              | (19,897)        |               | 7,996        |
|                                                                |       |              | <u>(19,897)</u> |               | <u>7,996</u> |

# UK SHAOLIN TEMPLE LIMITED

## BALANCE SHEET (CONTINUED)

AS AT 30 JUNE 2025

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The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

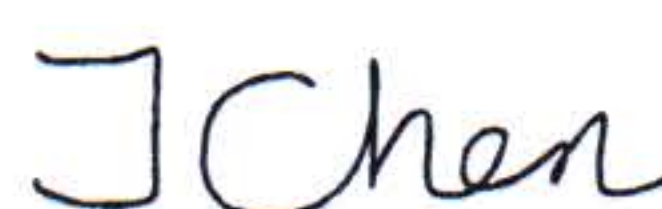
The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on ..... 1.5.2026



Miss Janine Brauer  
Trustee



.....  
Mrs Jennifer Chen  
Trustee

Company registration number 08372242 (England and Wales)

# UK SHAOLIN TEMPLE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

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### 1 Accounting policies

#### Charity information

UK Shaolin Temple Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Unit 81A (First Floor), Above Bar Street, Marlands Shopping Centre, Southampton, Hampshire, SO14 7FG, England.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. The Trustees have considered the Charity's net deficit position and developed a structured recovery plan aimed at restoring financial stability and returning the Charity to a net surplus position. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

#### 1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

# UK SHAOLIN TEMPLE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

(Continued)

### 1 Accounting policies

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

|                       |                            |
|-----------------------|----------------------------|
| Fixtures and fittings | Straight line over 3 years |
| Computers             | Straight line over 3 years |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

UK SHAOLIN TEMPLE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies

(Continued)

**Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

**Derecognition of financial liabilities**

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.10 Taxation

The charity is exempt for corporation tax on its charitable activities.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Income from donations and legacies

|                     | Unrestricted<br>funds<br>2025<br>£ | Restricted<br>funds<br>2025<br>£ | Total<br>2025<br>£ | Unrestricted<br>funds<br>2024<br>£ | Restricted<br>funds<br>2024<br>£ | Total<br>2024<br>£ |
|---------------------|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| Donations and gifts | 225                                | 8,238                            | 8,463              | -                                  | 5,200                            | 5,200              |
| Grants              | -                                  | 4,434                            | 4,434              | -                                  | 8,250                            | 8,250              |
|                     | <u>225</u>                         | <u>12,672</u>                    | <u>12,897</u>      | <u>-</u>                           | <u>13,450</u>                    | <u>13,450</u>      |

3 Income from other trading activities

|                          | Unrestricted<br>funds<br>2025<br>£ | Unrestricted<br>funds<br>2024<br>£ |
|--------------------------|------------------------------------|------------------------------------|
| Other trading activities | <u>56,082</u>                      | <u>81,069</u>                      |

# UK SHAOLIN TEMPLE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

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### 4 Income from investments

|                     | Unrestricted<br>funds<br>2025<br>£ | Unrestricted<br>funds<br>2024<br>£ |
|---------------------|------------------------------------|------------------------------------|
| Interest receivable | 39                                 | 52                                 |

### 5 Expenditure on raising funds

|                         | Unrestricted<br>funds<br>2025<br>£ | Unrestricted<br>funds<br>2024<br>£ |
|-------------------------|------------------------------------|------------------------------------|
| Trading costs           | -                                  | 3,000                              |
| Operating charity shops |                                    |                                    |

# UK SHAOLIN TEMPLE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

### 6 Expenditure on charitable activities

|                                                           | 2025<br>£     | 2024<br>£      |
|-----------------------------------------------------------|---------------|----------------|
| <b>Direct costs</b>                                       |               |                |
| Staff costs                                               | 23,717        | 27,206         |
| Depreciation and impairment                               | 6,535         | 6,170          |
| Rent and rates                                            | 31,124        | 53,794         |
| Insurance                                                 | 646           | 626            |
| Light and heat                                            | 1,662         | 5,123          |
| Telephone                                                 | 605           | 573            |
| Advertising                                               | 168           | 259            |
| Event expenses                                            | 2,436         | 1,203          |
| Business expenses                                         | 3,251         | 7,726          |
| Equipment                                                 | -             | 10             |
| IT Expenses                                               | 700           | 493            |
| Contractor fees                                           | 1,500         | 446            |
| Bank charges                                              | 2,554         | 1,620          |
| Repairs & maintenance                                     | 291           | 385            |
| Staff training                                            | -             | 236            |
| Subscriptions                                             | 285           | 1,008          |
| Bank loan interest                                        | 179           | 271            |
| Travel & subsistence                                      | 10,324        | -              |
|                                                           | <u>85,977</u> | <u>107,149</u> |
| <b>Share of support and governance costs (see note 7)</b> |               |                |
| Support                                                   | 253           | 3,428          |
| Governance                                                | 10,681        | 2,411          |
|                                                           | <u>96,911</u> | <u>112,988</u> |
| <b>Analysis by fund</b>                                   |               |                |
| Unrestricted funds                                        | 84,239        | 99,538         |
| Restricted funds                                          | 12,672        | 13,450         |
|                                                           | <u>96,911</u> | <u>112,988</u> |

### 7 Support costs

|                          | 2025<br>£     | 2024<br>£    |
|--------------------------|---------------|--------------|
| Travel - national        | 253           | 3,428        |
| Governance costs         | 10,681        | 2,411        |
|                          | <u>10,934</u> | <u>5,839</u> |
| <b>Analysed between:</b> |               |              |
| Charitable activities    | <u>10,934</u> | <u>5,839</u> |

# UK SHAOLIN TEMPLE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

|    |                                                                                                                         | (Continued)    |                |
|----|-------------------------------------------------------------------------------------------------------------------------|----------------|----------------|
| 7  | Support costs                                                                                                           | 2025<br>£      | 2024<br>£      |
|    | Governance costs comprise:                                                                                              |                |                |
|    | Accountancy                                                                                                             | 4,142          | 1,297          |
|    | Legal and professional                                                                                                  | 5,339          | 34             |
|    | Independent examiners fees                                                                                              | 1,200          | 1,080          |
|    |                                                                                                                         | <u>10,681</u>  | <u>2,411</u>   |
| 8  | Net Income/(Expenditure)                                                                                                | 2025<br>£      | 2024<br>£      |
|    | The net movement in funds is stated after charging/(crediting):                                                         |                |                |
|    | Independent examiners fees                                                                                              | 1,200          | 1,080          |
|    | Depreciation of owned tangible fixed assets                                                                             | 6,535          | 6,170          |
|    |                                                                                                                         | <u></u>        | <u></u>        |
| 9  | Trustees                                                                                                                |                |                |
|    | Trustee expenses for reimbursement of costs and travelling expenses were paid to trustees totalling £253 (2024: £3,428) |                |                |
| 10 | Employees                                                                                                               |                |                |
|    | The average monthly number of employees during the year was:                                                            |                |                |
|    |                                                                                                                         | 2025<br>Number | 2024<br>Number |
|    |                                                                                                                         | 1              | 1              |
|    |                                                                                                                         | <u></u>        | <u></u>        |
|    | Employment costs                                                                                                        | 2025<br>£      | 2024<br>£      |
|    | Wages and salaries                                                                                                      | 21,776         | 25,010         |
|    | Social security costs                                                                                                   | 1,941          | 2,196          |
|    |                                                                                                                         | <u>23,717</u>  | <u>27,206</u>  |

There were no employees whose annual remuneration was more than £60,000.

Remuneration was paid to a trustee for the year ended 30 June 2025 totalling £21,776 (2024: £25,010). Remuneration was paid for services provided to the charity inline with Charities Articles of Association and not his role as a trustee.

# UK SHAOLIN TEMPLE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

### 11 Tangible fixed assets

|                                    | Fixtures and fittings<br>£ | Computers<br>£ | Total<br>£ |
|------------------------------------|----------------------------|----------------|------------|
| <b>Cost</b>                        |                            |                |            |
| At 1 July 2024                     | 18,196                     | 1,179          | 19,375     |
| Additions                          | -                          | 231            | 231        |
| At 30 June 2025                    | 18,196                     | 1,410          | 19,606     |
| <b>Depreciation and impairment</b> |                            |                |            |
| At 1 July 2024                     | 11,138                     | 190            | 11,328     |
| Depreciation charged in the year   | 6,065                      | 470            | 6,535      |
| At 30 June 2025                    | 17,203                     | 660            | 17,863     |
| <b>Carrying amount</b>             |                            |                |            |
| At 30 June 2025                    | 993                        | 750            | 1,743      |
| At 30 June 2024                    | 7,057                      | 999            | 8,056      |

### 12 Debtors

#### Amounts falling due within one year:

Prepayments and accrued income

| 2025<br>£ | 2024<br>£ |
|-----------|-----------|
| 2,083     | -         |

### 13 Loans and overdrafts

Bank loans  
Loans from related parties

| 2025<br>£ | 2024<br>£ |
|-----------|-----------|
| 5,630     | 8,737     |
| 10,000    | 10,000    |
| 15,630    | 18,737    |
| 2,344     | 3,286     |
| 13,286    | 15,451    |

# UK SHAOLIN TEMPLE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

### 14 Creditors: amounts falling due within one year

|                                    | Notes | 2025<br>£     | 2024<br>£    |
|------------------------------------|-------|---------------|--------------|
| Bank loans                         | 13    | 2,344         | 3,286        |
| Other taxation and social security |       | 1,474         | 721          |
| Other creditors                    |       | 8,360         | 2,704        |
| Accruals and deferred income       |       | 3,480         | 1,680        |
|                                    |       | <u>15,658</u> | <u>8,391</u> |

### 15 Creditors: amounts falling due after more than one year

|                              | Notes | 2025<br>£     | 2024<br>£     |
|------------------------------|-------|---------------|---------------|
| Bank loans                   | 13    | 3,286         | 5,451         |
| Other borrowings             |       | 10,000        | 10,000        |
| Accruals and deferred income |       | 34            | 34            |
|                              |       | <u>13,320</u> | <u>15,485</u> |

### 16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

|                       | At 1 July 2024<br>£   | Incoming<br>resources<br>£    | Resources<br>expended<br>£    | At 30 June<br>2025<br>£    |
|-----------------------|-----------------------|-------------------------------|-------------------------------|----------------------------|
| Chinese New Year      | -                     | 12,672                        | (12,672)                      | -                          |
|                       | <u>-</u>              | <u>12,672</u>                 | <u>(12,672)</u>               | <u>-</u>                   |
| <b>Previous year:</b> | <b>At 1 July 2023</b> | <b>Incoming<br/>resources</b> | <b>Resources<br/>expended</b> | <b>At 30 June<br/>2024</b> |
|                       | £                     | £                             | £                             | £                          |
| Chinese New Year      | -                     | 13,450                        | (13,450)                      | -                          |
|                       | <u>-</u>              | <u>13,450</u>                 | <u>(13,450)</u>               | <u>-</u>                   |

#### Chinese New Year

Donations received for use in the Chinese New Year event and celebrations.

# UK SHAOLIN TEMPLE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

### 17 Unrestricted funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

|                       | At 1 July 2024        | Incoming resources        | Resources expended        | At 30 June 2025        |
|-----------------------|-----------------------|---------------------------|---------------------------|------------------------|
|                       | £                     | £                         | £                         | £                      |
| General funds         | 7,996                 | 56,346                    | (84,239)                  | (19,897)               |
|                       | <u>7,996</u>          | <u>56,346</u>             | <u>(84,239)</u>           | <u>(19,897)</u>        |
| <b>Previous year:</b> | <b>At 1 July 2023</b> | <b>Incoming resources</b> | <b>Resources expended</b> | <b>At 30 June 2024</b> |
|                       | £                     | £                         | £                         | £                      |
| General funds         | 29,413                | 81,121                    | (102,538)                 | 7,996                  |
|                       | <u>29,413</u>         | <u>81,121</u>             | <u>(102,538)</u>          | <u>7,996</u>           |

### 18 Operating lease commitments

#### Lessee

At the reporting end date the Charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

|                            | 2025          | 2024          |
|----------------------------|---------------|---------------|
|                            | £             | £             |
| Within one year            | 25,000        | 25,000        |
| Between two and five years | -             | 25,000        |
|                            | <u>25,000</u> | <u>50,000</u> |

### 19 Related party transactions

At the end of the year, the charity owed £10,000 to a trustee following a loan provided in the prior year to the charity to facilitate the move to a new unit. The repayment terms will be agreed at a later date following a review with the trustee and confirmed in writing.