

REGISTERED COMPANY NUMBER: 08372242 (England and Wales)
REGISTERED CHARITY NUMBER: 1150698

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023
FOR
UK SHAOLIN TEMPLE LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

Hopper Williams & Bell Limited
Chartered Accountants
Highland House
Mayflower Close
Chandler's Ford
Eastleigh
Hampshire
SO53 4AR

UK SHAOLIN TEMPLE LIMITED

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FOR THE YEAR ENDED 30 JUNE 2023**

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives and aims of the charity are those of:

1. The advancement of Chan Buddhism in the United Kingdom by establishing and running A temple for the study of Chan Buddhism and Shaolin culture.
2. The advancement of the Chan culture and heritage.
3. The promotion of health and wellbeing of the public by teaching Chan Buddhism and Shaolin Kung Fu.

Public benefit

The trustees have kept public benefit at the forefront of its undertakings; in accordance with the Charity Commission's guidance on public benefit.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2023**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

In the year 2022/23 we maintained our commitment to serve the public benefit by keeping this at the forefront of all our undertakings; in accordance with Charity Commission's guidance on public benefit.

During this reporting year, the charity continued to respond to the challenging climate of the pandemic. During this reporting year, we faced the challenge of resuming in-person services and making the move to leasing our own dedicated facility.

During this year, we opened our dedicated facility in Southampton city centre. This facility was designed as a space to house Shaolin Kung Fu, other wellbeing and fitness activities. And Chinese arts and culture activities. In addition, a gym space was opened to support the Chinese martial arts classes and diversify the income. We also marketed the space where other community groups could hire the facility.

Membership numbers:

We retained 24 existing members that were accessing our services during the previous reporting year. Our membership number naturally declined during the pandemic.

Since opening the facility in Southampton until Jun 23, we gained 89 new members who predominantly engaged with Shaolin Kung Fu, Tai Chi and other wellbeing classes.

Highlights:

The highlight of the year was the opening of our new facility. As well as a dedicated home to run our classes, we also opened a range of new activities. These new services include yoga, stretch classes, lunchtime meditation and Qi Gong. We also run short courses for traditional Chinese activities such as calligraphy, weiqi and Chinese language sessions.

Over the year, we engaged with more than 5000 people through one-off events, regular activities, social events, and public events. Our facility has been a wonderful asset to facilitate this engagement.

Chinese New Year 2023 - Year of the Rabbit - we achieved 3000 engagements including participants and audience. We hosted our annual Chinese New Year cultural show in the MAST theatre in Southampton city centre and the Southampton Guildhall Square. A popular regional attraction, our festivities drew in people from as far as London to participate in the festivities. With the addition of our new facility, we hosted a range of culture and arts workshops include Chinese paper crafts, Chinese dance, tai chi, yoga. We partnered with other local groups to host Karate, Aerial Hoop and calligraphy workshops - all for free to the public. In addition, we hosted a small scale show where local arts groups could perform to a smaller audience.

We revamped our children's classes for ages 5-12 years old and repackaged them into termly courses to bring them in line with school terms. These Little Dragon's sessions aim to teach foundational Shaolin Kung Fu skills, improve children's fitness and build confidence. This development was well received, along with an adjusted curriculum, a goal system was introduced to keep children engaged and incentivised to encourage their learning. The new format of termly courses was well received by parents who could easily fit the activity into their after school schedule. The children and parents received updates and feedback on their child's learning.

For Stress Awareness month in April 2022, we ran four sets of free pop-up sessions around Southampton City Centre for the benefit of the public. Participants could take part in Tai Chi, Qi Gong, and Kung Fu sessions with the aim to de-stress and raise the awareness of stress in long-term health. We held sessions in Solent University, West Quay Shopping centre and Marlands Shopping Centre.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2023**

During the year, we also completed a project in partnership with Decathlon Southampton to challenge members of the public to take up a fitness challenge. The event aimed to promote the benefits of fitness on health and wellbeing. The activity includes a record setting challenge for the longest hang. The event was hosted in our facility and in Decathlon Store southampton. More than 50 participants took up the challenge, in ages ranging from adolescents to adults. Increased social media engagement was a key outcome of this partnership.

Challenges:

The biggest challenge to the Charity in this reporting year is rising running costs including utilities, services and running costs. Significantly, the rise of costs nationally due to inflation and financial recession saw several knock on effects to our operations indirectly.

Competitiveness of the funding sector has made it difficult to secure grant funding in comparison to previous years as there has been a significant drop in available grants.

In addition, this volatile period has been challenging to see more partnerships through to completion. This is due to interested potential partners being reluctant to commit their support.

FINANCIAL REVIEW

Financial position

The significant rise in our running costs due to the new facility, alongside national inflation and financial recession has meant financial stability has been difficult to maintain. This remains a key strategic goal for the next reporting year.

Reserves policy

There is no current policy on reserves.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08372242 (England and Wales)

Registered Charity number

1150698

Registered office

Unit 81A (First Floor)
Above Bar Street
Marlands Shopping Centre
Southampton
Hampshire
SO14 7FG

Trustees

Ms J Brauer
Mrs J S Chen
Y Chen
J Lucas

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Hopper Williams & Bell Limited
Chartered Accountants
Highland House
Mayflower Close
Chandler's Ford
Eastleigh
Hampshire
SO53 4AR

30 Jul 2024

Approved by order of the board of trustees on and signed on its behalf by:

J.S.Chen

.....
Mrs J S Chen - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
UK SHAOLIN TEMPLE LIMITED**

Independent examiner's report to the trustees of UK Shaolin Temple Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michaela Johns

Michaela Johns (FCCA)

The Association of Chartered Certified Accountants

Hopper Williams & Bell Limited

Chartered Accountants

Highland House

Mayflower Close

Chandler's Ford

Eastleigh

Hampshire

SO53 4AR

30 Jul 2024

Date:

UK SHAOLIN TEMPLE LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 JUNE 2023**

		Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	-	26,890	26,890	54,298
Other trading activities	3	46,277	-	46,277	41,082
Investment income	4	22	-	22	-
Total		46,299	26,890	73,189	95,380
EXPENDITURE ON					
Raising funds		1,350	-	1,350	181
Charitable activities					
Charitable activity		87,685	26,890	114,575	89,226
Total		89,035	26,890	115,925	89,407
NET INCOME/(EXPENDITURE)		(42,736)	-	(42,736)	5,973
RECONCILIATION OF FUNDS					
Total funds brought forward		72,148	-	72,148	66,175
TOTAL FUNDS CARRIED FORWARD		29,412	-	29,412	72,148

The notes form part of these financial statements

BALANCE SHEET
30 JUNE 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	9	12,727	-	12,727	-
CURRENT ASSETS					
Stocks	10	3,000	-	3,000	4,000
Debtors	11	1,934	-	1,934	-
Cash at bank		30,606	-	30,606	90,266
		<u>35,540</u>	<u>-</u>	<u>35,540</u>	<u>94,266</u>
CREDITORS					
Amounts falling due within one year	12	(10,130)	-	(10,130)	(10,363)
		<u>25,410</u>	<u>-</u>	<u>25,410</u>	<u>83,903</u>
NET CURRENT ASSETS					
		<u>25,410</u>	<u>-</u>	<u>25,410</u>	<u>83,903</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		38,137	-	38,137	83,903
CREDITORS					
Amounts falling due after more than one year	13	(8,725)	-	(8,725)	(11,755)
		<u>29,412</u>	<u>-</u>	<u>29,412</u>	<u>72,148</u>
NET ASSETS		29,412	-	29,412	72,148
FUNDS	16				
Unrestricted funds				29,412	72,148
TOTAL FUNDS				<u>29,412</u>	<u>72,148</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

BALANCE SHEET - continued
30 JUNE 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ~~30 Jul 2024~~..... and were signed on its behalf by:

J.S. Chen
.....
J S Chen - Trustee

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

The trustees have concluded that the charity is a going concern for at least 12 months following the signature of the financial statements. Accordingly the trustees have prepared the financial statements on this basis.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Government grants

Business Interruption Payment (BIP) under the Coronavirus Business Interruption Loan: The BIP is payable in respect of the loan interest for the first 12 months, together with any related fees. The accrual model has been used to recognise the income on a systematic basis over the periods in which the related finance costs are incurred.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- Straight line over 3 years
Computer equipment	- Straight line over 3 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2023

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial assets

'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial assets are recognised in the balance sheet when the charity becomes party to the contractual provisions of the instrument.

Basic financial assets, which include trade and other receivables and cash and bank balances are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method, unless the arrangement constitutes a financial transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Financial liabilities

Basic financial liabilities, which include trade and other payables, are initially measured at transaction price and subsequently measured at amortised cost, unless the arrangement constitutes a financing transaction where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	3,590	38,575
Grants	18,300	10,435
Government grants	5,000	5,288
	<u>26,890</u>	<u>54,298</u>

Included within government grants is £5,000 from Southampton City Council for festivals and events and £nil for bounceback loan interest paid (2022: 5,000 from Southampton City Council for festivals and events and £228 for bounceback loan interest paid.)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2023

3. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Sponsorships	-	22,850
Other trading activities	46,277	18,232
	<u>46,277</u>	<u>41,082</u>

4. INVESTMENT INCOME

	2023	2022
	£	£
Interest receivable	22	-
	<u>22</u>	<u>-</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Independent examiners fees	1,008	960
Depreciation - owned assets	5,159	-
	<u>5,159</u>	<u>-</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

Remuneration was paid to a trustee (Y Chen) for the year ended 30 June 2023 totalling £25,920 (2022: £26,432). Remuneration was paid for services provided to the charity inline with the Charities Articles of Association and not his role as a trustee.

Trustees' expenses

Trustee expenses for reimbursement of costs and travelling expenses were paid to one trustee totalling £15 (2022: £563 paid to one trustee).

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
	1	1
Other charity staff	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000 (2022: £60,000).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2023

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	8,714	45,584	54,298
Other trading activities	38,232	2,850	41,082
Total	<u>46,946</u>	<u>48,434</u>	<u>95,380</u>
EXPENDITURE ON			
Raising funds	181	-	181
Charitable activities			
Charitable activity	40,792	48,434	89,226
Total	<u>40,973</u>	<u>48,434</u>	<u>89,407</u>
NET INCOME	5,973	-	5,973
RECONCILIATION OF FUNDS			
Total funds brought forward	66,175	-	66,175
TOTAL FUNDS CARRIED FORWARD	<u><u>72,148</u></u>	<u><u>-</u></u>	<u><u>72,148</u></u>

9. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
Additions	<u>17,836</u>	<u>50</u>	<u>17,886</u>
DEPRECIATION			
Charge for year	<u>5,144</u>	<u>15</u>	<u>5,159</u>
NET BOOK VALUE			
At 30 June 2023	<u><u>12,692</u></u>	<u><u>35</u></u>	<u><u>12,727</u></u>
At 30 June 2022	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2023

10. STOCKS

	2023	2022
	£	£
Stocks	<u>3,000</u>	<u>4,000</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other debtors	860	-
VAT	1,074	-
	<u>1,934</u>	<u>-</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts (see note 14)	3,026	2,947
Social security and other taxes	546	461
Other creditors	-	547
Accruals and deferred income	6,558	6,408
	<u>10,130</u>	<u>10,363</u>

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans (see note 14)	<u>8,725</u>	<u>11,755</u>

14. LOANS

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>3,026</u>	<u>2,947</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>3,110</u>	<u>3,023</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>5,615</u>	<u>8,732</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2023

15. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023	2022
	£	£
Within one year	42,000	42,000
Between one and five years	19,320	61,320
	<u>61,320</u>	<u>103,320</u>

16. MOVEMENT IN FUNDS

	At 1.7.22	Net movement in funds	At 30.6.23
	£	£	£
Unrestricted funds			
General fund	72,148	(42,736)	29,412
	<u>72,148</u>	<u>(42,736)</u>	<u>29,412</u>
TOTAL FUNDS	<u>72,148</u>	<u>(42,736)</u>	<u>29,412</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	46,299	(89,035)	(42,736)
Restricted funds			
Chinese new year	26,890	(26,890)	-
	<u>73,189</u>	<u>(115,925)</u>	<u>(42,736)</u>
TOTAL FUNDS	<u>73,189</u>	<u>(115,925)</u>	<u>(42,736)</u>

Comparatives for movement in funds

	At 1.7.21	Net movement in funds	At 30.6.22
	£	£	£
Unrestricted funds			
General fund	66,175	5,973	72,148
	<u>66,175</u>	<u>5,973</u>	<u>72,148</u>
TOTAL FUNDS	<u>66,175</u>	<u>5,973</u>	<u>72,148</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2023

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	46,946	(40,973)	5,973
Restricted funds			
Chinese new year	48,434	(48,434)	-
TOTAL FUNDS	<u>95,380</u>	<u>(89,407)</u>	<u>5,973</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.21 £	Net movement in funds £	At 30.6.23 £
Unrestricted funds			
General fund	66,175	(36,763)	29,412
TOTAL FUNDS	<u>66,175</u>	<u>(36,763)</u>	<u>29,412</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	93,245	(130,008)	(36,763)
Restricted funds			
Chinese new year	75,324	(75,324)	-
TOTAL FUNDS	<u>168,569</u>	<u>(205,332)</u>	<u>(36,763)</u>

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2023 nor for the year ended 30 June 2022.