

UK SHAOLIN TEMPLE LIMITED

England & Wales · Charity number 1150698

Details

Other names	UK SHAOLIN TEMPLE
Status	Registered
Legal form	Charitable company
Company number	08372242
Registered	2013-02-05
Register	View on the Charity Commission register

Contact

Address	Unit 81A Marlands Shopping Centre Above Bar Street Southampton
Phone	07935380789
Email	ukstmail@gmail.com
Website	www.ukshaolin.com

Activities

Objects: 1) THE ADVANCEMENT OF CHAN BUDDHISM IN THE UNITED KINGDOM BY ESTABLISHING AND RUNNING A TEMPLE FOR THE STUDY OF CHAN BUDDHISM AND SHAOLIN CULTURE2) THE ADVANCEMENT OF THE CHAN CULTURE AND HERITAGE.3) THE PROMOTION OF HEALTH AND WELL-BEING OF THE PUBLIC BY TEACHING CHAN BUDDHISM AND SHAOLIN KUNG FU.

Activities: Our goal is to promote the vision of "living well". By incorporating elements of Chan Buddhism and Shaolin culture into their lives, any individual can be assisted to achieve this vision.1. Teaching resources of Chan Buddhism2. Improve health & develop insight3. Teaching and developing Shaolin culture 4. Working in the community

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Religious Activities, Arts/culture/heritage/science, Amateur Sport, Animals
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Devon
- Dorset
- Hampshire
- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£69,018	£96,911	-	-
2024-06-30	£94,571	£115,988	-	-
2023-06-30	£73,189	£115,925	-	-
2022-06-30	£95,380	£89,407	-	-
2021-06-30	£29,063	£27,613	-	-
2020-06-30	£90,077	£76,203	-	-

Trustees

Name	Role	Appointed
JANINE BRAUER		2013-03-04
JENNIFER SUSAN CHEN		2012-11-11
Jack Lucas		2020-12-05
Martine Niven		2025-12-01
SHI YANMING		2012-11-11

UK SHAOLIN TEMPLE LIMITED

England & Wales - Charity number 1150698

Accounts

Charity registration number 1150698 (England and Wales)

Company registration number 08372242

UK SHAOLIN TEMPLE LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

UK SHAOLIN TEMPLE LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr Jack Lucas
Miss Janine Brauer
Yanmin Chen
Mrs Jennifer Chen

Charity number (England and Wales)

1150698

Company number

08372242

Principal address

Unit 81A (First Floor)
Above Bar Street
Marlands Shopping Centre
Southampton
Hampshire
England
SO14 7FG

Registered office

Unit 81A (First Floor)
Above Bar Street
Marlands Shopping Centre
Southampton
Hampshire
England
SO14 7FG

Independent examiner

HJS Chartered Accountants incorporating David Gamblin Limited
71 The Hundred
Romsey
Hampshire
SO51 8BZ

UK SHAOLIN TEMPLE LIMITED

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UK SHAOLIN TEMPLE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 JUNE 2025

The Trustees present their annual report and financial statements for the year ended 30 June 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The objectives and aims of the charity are those of:

1. The advancement of Chan Buddhism in the United Kingdom by establishing and running a temple for the study of Chan Buddhism and Shaolin culture.
2. The advancement of the Chan culture and heritage.
3. The promotion of health and wellbeing of the public by teaching Chan Buddhism and Shaolin Kung Fu.

Public benefit

The trustees have kept public benefit at the forefront of its undertakings: in accordance with Charity Commission's guidance on public benefit.

Achievements and performance

During this reporting year, the cost-of-living, national increases in energy prices and economic strain continued to be challenging. In a move to reduce our overheads, we moved to a new unit within our existing premise with a smaller lease. The unit is smaller in size and spread across two floors. During the beginning of this reporting year, we set up a training facility on the ground floor and gym facility with a boxing ring on the upper floor.

During this reporting year, we hosted a range of free public events, paid workshops, our regular services teaching Shaolin martial arts classes, and health and wellbeing activities. During this reporting year, our children's courses continue to see consistent uptake. We also expanded the offering for a children's kickboxing course.

Our Chinese New Year celebrations continued to be a highlight of our year. We hosted our cultural extravaganza, free public activities and workshops, and tester sessions for our existing services.

Membership numbers

Throughout this reporting year, we gained 101 new members who are subscribed to a combination of martial arts, gym access, and other wellbeing classes. We also lost 112 members throughout this year. The number of active members at the start and end of the reporting year was 69.

Based on our informal feedback, the fluctuation in membership was due to cost of living pressures, and our expected subscription peak/off-peak trends.

Engagement

Over the year, we reach more than 5000 people through one-off events, regular activities, social events, and public events. Our social media engagement has continued to grow. Direct users and volunteer engagement reached more than 2500 people.

UK SHAOLIN TEMPLE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

Highlights

Chinese New Year 2025 – Year of the Snake. Date: 8th February 2025.

We achieved over 2,000 engagements including activity participants, audience engagement and social media. We hosted our annual Chinese New Year variety show in the MAST theatre and the Guildhall Square in Southampton city centre. A popular regional attraction, our festivities drew in people from as far as London to participate in the festivities.

We also hosted a range of free cultural and arts workshops for the public to enjoy during the two weeks of Lunar New Year celebrations. These workshops included Chinese paper crafts, Chinese traditional dance, Chinese chess, calligraphy, Tai Chi, and Kung Fu.

Support for Chinese New Year 2025 activities was delivered from local stakeholders, businesses and community partners. Notably, we collaborated with Hampshire Chinese Association to deliver this year's Southampton celebrations. We also received funding from Southampton City Council and Hampshire Constabulary. We also garnered continued engagement from local businesses including the local branches of the LEGO store, Decathlon, Yau Bros, plus others.

China Summer Expedition 2024

In August 2024 we conducted our first China expedition. This pre-booked course consisted of one week's traditional martial arts training in a prestigious martial arts school in China, followed by a week's travel and tour to tourist areas of China. This year was the first trip since the Covid pandemic. We had six people registered and two members of staff attending the tour. The expedition offered users the most authentic Kung Fu training experience in the world and gave them a chance to immerse themselves in Chinese culture.

The expedition also included Chinese cultural activities, cooking, language lessons, and Buddhist philosophy and meditation sessions. The highlights of the tour included the Great Wall of China, Shaolin Temple in Dengfeng, the Buddhist Longmen Caves in Luoyang and other visits to culturally significant sites.

This trip was also our first collaboration with Xiao Long Martial Arts School in Henan, China, which is currently the second largest martial arts school in China, and its location is close to the historic and culturally significant Shaolin Temple in Dengfeng.

We hope these expeditions will become part of our yearly calendar.

Other activities

Kids Summer Camp 24 - Five Animals: 5 day summer holiday children's day courses with games, and Kung Fu instruction themed around the Shaolin five animal style.

Our facility was hired by a regional business to host a Chinese Medicine and Massage short course. We also signed on regular facility hire from a local boxing club.

As part of our martial arts yearly schedule, we hosted 2 annual grading examinations for Kung Fu. Also, a twice annual Sanda Kickboxing interclub event to bolster the local kickboxing community.

Numerous free member socials were delivered including summer film nights, a Christmas party, Chinese New Year gatherings, standalone workshops and short courses run by our instructors including Tai Chi Sword, exclusive Kung Fu Forms, and Kung Fu Stances.

UK SHAOLIN TEMPLE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

Classes and courses

Our martial arts classes and courses continue to be our primary income stream and area of continuous development. Our weekly rotation of classes consists of Shaolin Kung Fu, Tai Chi, Sanda Kickboxing and Qi Gong. New to this year's roster was our own Shaolin Yoga/Stretch classes that took the stretch and flexibility skills of Shaolin Kung Fu and distilled it into a singular class. Appealing to users who enjoy yoga, we found this class became a popular addition to our Saturday schedule.

During this reporting year, a female exclusive Sanda kickboxing class started development. The need for this class was instigated from member feedback and existing offerings found in market research. The opening of this class is expected in September 2025.

We also saw continued engagement of our Kung Fu children's classes, and we added a 7-13 years Chinese Kickboxing class. This was a welcome addition to the class roster.

Challenges

The biggest challenge to the Charity in this reporting year is rising running costs including utilities, services and running costs. Significantly, the rise of costs nationally due to inflation saw an increase to our operating costs. In the final months of the previous reporting year, we made the decision to move to a new unit within our existing location to reduce our overheads.

During this reporting year, we continue to find securing grant funding difficult. This is due to increased competitiveness and a reduction in available grants. In addition, as in the previous reporting year, our network of local businesses have less available funds to support our civic work.

In light of continued financial instability, the Board has been reviewing our operating structures, focusing on making financial savings and reducing deficits. The Board has also been looking where efficiency savings can be made.

Financial review

The significant rise in our running costs due to the new facility, alongside national inflation and financial recession has meant financial stability has been difficult to maintain. This remains a key strategic goal for the next reporting year.

Plans for future periods

During the year, the trustees have reviewed the Charity's financial position and recognise that it is currently operating at a net deficit. The trustees have therefore developed a structured recovery plan aimed at restoring financial stability and returning the Charity to a net surplus position with a defined timeframe of 12 months.

This has included a detailed review of all expenditure and the identification of immediate actions to reduce costs and preserve cashflow. The targeted reduction of overall expenditure is 10% by July 2026.

In parallel with the cost reduction, the trustees are implementing measures to strengthen and diversify income streams. The target of this being to increase income and memberships by 30% by September 2026.

Robust financial controls are being implemented to ensure the effectiveness of the recovery plan.

The trustees believe that the combined implementation of cost control measures and the enhanced income generation provides a realistic and accurate pathway back to financial stability. Progress against the plan will be closely monitored, reviewed and adapted as necessary to respond to changing circumstances.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

UK SHAOLIN TEMPLE LIMITED

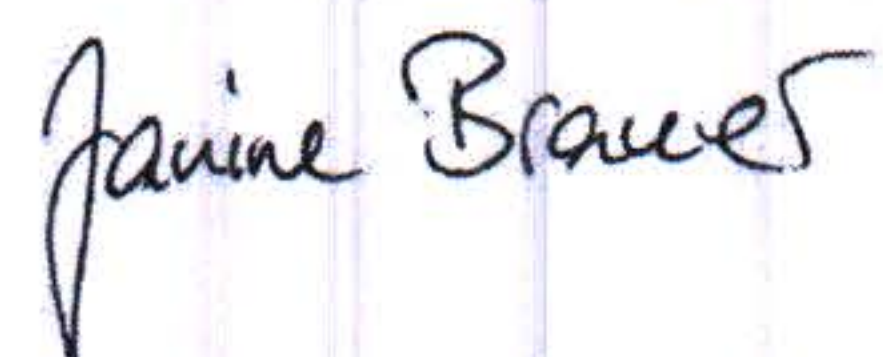
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

The trustees who served during the year and up to to the date of signature of the financial statements were:
Mr Jack Lucas
Miss Janine Brauer
Yanmin Chen
Mrs Jennifer Chen

Charity Office Address

Unit 81A (First Floor)
Above Bar Street
Marlands Shopping Centre
Southampton
Hampshire
SO14 7FG

The Trustees' report was approved by the Board of Trustees.



Miss Janine Brauer
Trustee

Date: 01. 05. 2026



.....
Mrs Jennifer Chen
Trustee

UK SHAOLIN TEMPLE LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF UK SHAOLIN TEMPLE LIMITED

I report to the Trustees on my examination of the financial statements of UK Shaolin Temple Limited (the Charity) for the year ended 30 June 2025.

Responsibilities and basis of report

As the Trustees of the Charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

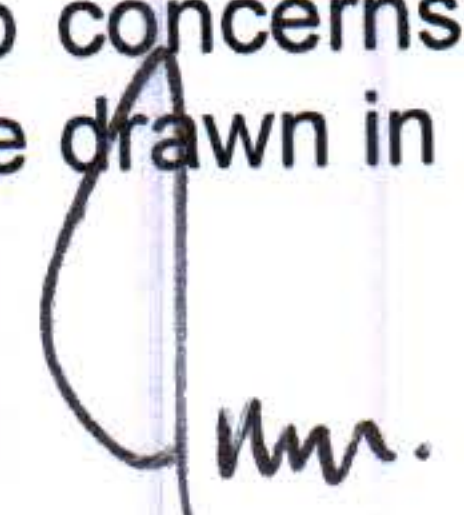
Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



David Gamblin

HJS Chartered Accountants incorporating David Gamblin Limited

71 The Hundred

Romsey

Hampshire

SO51 8BZ

Date: 1.5.2026

UK SHAOLIN TEMPLE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:							
Donations and legacies	2	225	12,672	12,897	-	13,450	13,450
Other trading activities	3	56,082	-	56,082	81,069	-	81,069
Investments	4	39	-	39	52	-	52
Total income		<u>56,346</u>	<u>12,672</u>	<u>69,018</u>	<u>81,121</u>	<u>13,450</u>	<u>94,571</u>
Expenditure on:							
Raising funds	5	-	-	-	3,000	-	3,000
Charitable activities	6	84,239	12,672	96,911	99,538	13,450	112,988
Total expenditure		<u>84,239</u>	<u>12,672</u>	<u>96,911</u>	<u>102,538</u>	<u>13,450</u>	<u>115,988</u>
Net expenditure and movement in funds		(27,893)	-	(27,893)	(21,417)	-	(21,417)
Reconciliation of funds:							
Fund balances at 1 July 2024		7,996	-	7,996	29,413	-	29,413
Fund balances at 30 June 2025		<u>(19,897)</u>	<u>-</u>	<u>(19,897)</u>	<u>7,996</u>	<u>-</u>	<u>7,996</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

UK SHAOLIN TEMPLE LIMITED

BALANCE SHEET

AS AT 30 JUNE 2025

		2025		2024	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	11		1,743		8,056
Current assets					
Debtors	12	2,083		-	
Cash at bank and in hand		5,255		23,816	
		<u>7,338</u>		<u>23,816</u>	
Creditors: amounts falling due within one year	14	(15,658)		(8,391)	
Net current (liabilities)/assets			(8,320)		15,425
Total assets less current liabilities			(6,577)		23,481
Creditors: amounts falling due after more than one year	15		(13,320)		(15,485)
Net (liabilities)/assets			(19,897)		7,996
The funds of the Charity					
Unrestricted funds	17		(19,897)		7,996
			<u>(19,897)</u>		<u>7,996</u>

UK SHAOLIN TEMPLE LIMITED

BALANCE SHEET (CONTINUED)

AS AT 30 JUNE 2025

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

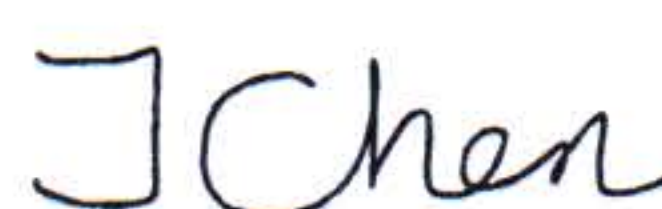
The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 1.5.2026



Miss Janine Brauer
Trustee



.....
Mrs Jennifer Chen
Trustee

Company registration number 08372242 (England and Wales)

UK SHAOLIN TEMPLE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies

Charity information

UK Shaolin Temple Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Unit 81A (First Floor), Above Bar Street, Marlands Shopping Centre, Southampton, Hampshire, SO14 7FG, England.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. The Trustees have considered the Charity's net deficit position and developed a structured recovery plan aimed at restoring financial stability and returning the Charity to a net surplus position. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

UK SHAOLIN TEMPLE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

(Continued)

1 Accounting policies

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	Straight line over 3 years
Computers	Straight line over 3 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

UK SHAOLIN TEMPLE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2025

(Continued)

1 Accounting policies

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.10 Taxation

The charity is exempt for corporation tax on its charitable activities.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	225	8,238	8,463	-	5,200	5,200
Grants	-	4,434	4,434	-	8,250	8,250
	<u>225</u>	<u>12,672</u>	<u>12,897</u>	<u>-</u>	<u>13,450</u>	<u>13,450</u>

3 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Other trading activities	<u>56,082</u>	<u>81,069</u>

UK SHAOLIN TEMPLE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

4 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	39	52

5 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Trading costs	-	3,000
Operating charity shops		

UK SHAOLIN TEMPLE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

6 Expenditure on charitable activities

	2025 £	2024 £
Direct costs		
Staff costs	23,717	27,206
Depreciation and impairment	6,535	6,170
Rent and rates	31,124	53,794
Insurance	646	626
Light and heat	1,662	5,123
Telephone	605	573
Advertising	168	259
Event expenses	2,436	1,203
Business expenses	3,251	7,726
Equipment	-	10
IT Expenses	700	493
Contractor fees	1,500	446
Bank charges	2,554	1,620
Repairs & maintenance	291	385
Staff training	-	236
Subscriptions	285	1,008
Bank loan interest	179	271
Travel & subsistence	10,324	-
	<u>85,977</u>	<u>107,149</u>
Share of support and governance costs (see note 7)		
Support	253	3,428
Governance	10,681	2,411
	<u>96,911</u>	<u>112,988</u>
Analysis by fund		
Unrestricted funds	84,239	99,538
Restricted funds	12,672	13,450
	<u>96,911</u>	<u>112,988</u>

7 Support costs

	2025 £	2024 £
Travel - national	253	3,428
Governance costs	10,681	2,411
	<u>10,934</u>	<u>5,839</u>
Analysed between:		
Charitable activities	<u>10,934</u>	<u>5,839</u>

UK SHAOLIN TEMPLE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

		(Continued)	
7	Support costs	2025 £	2024 £
	Governance costs comprise:		
	Accountancy	4,142	1,297
	Legal and professional	5,339	34
	Independent examiners fees	1,200	1,080
		<u>10,681</u>	<u>2,411</u>
8	Net Income/(Expenditure)	2025 £	2024 £
	The net movement in funds is stated after charging/(crediting):		
	Independent examiners fees	1,200	1,080
	Depreciation of owned tangible fixed assets	6,535	6,170
		<u></u>	<u></u>
9	Trustees		
	Trustee expenses for reimbursement of costs and travelling expenses were paid to trustees totalling £253 (2024: £3,428)		
10	Employees		
	The average monthly number of employees during the year was:		
		2025 Number	2024 Number
		1	1
		<u></u>	<u></u>
	Employment costs	2025 £	2024 £
	Wages and salaries	21,776	25,010
	Social security costs	1,941	2,196
		<u>23,717</u>	<u>27,206</u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration was paid to a trustee for the year ended 30 June 2025 totalling £21,776 (2024: £25,010). Remuneration was paid for services provided to the charity inline with Charities Articles of Association and not his role as a trustee.

UK SHAOLIN TEMPLE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

11 Tangible fixed assets

	Fixtures and fittings £	Computers £	Total £
Cost			
At 1 July 2024	18,196	1,179	19,375
Additions	-	231	231
At 30 June 2025	18,196	1,410	19,606
Depreciation and impairment			
At 1 July 2024	11,138	190	11,328
Depreciation charged in the year	6,065	470	6,535
At 30 June 2025	17,203	660	17,863
Carrying amount			
At 30 June 2025	993	750	1,743
At 30 June 2024	7,057	999	8,056

12 Debtors

Amounts falling due within one year:

Prepayments and accrued income

2025 £	2024 £
2,083	-

13 Loans and overdrafts

Bank loans
Loans from related parties

2025 £	2024 £
5,630	8,737
10,000	10,000
15,630	18,737
2,344	3,286
13,286	15,451

UK SHAOLIN TEMPLE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

14 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Bank loans	13	2,344	3,286
Other taxation and social security		1,474	721
Other creditors		8,360	2,704
Accruals and deferred income		3,480	1,680
		<u>15,658</u>	<u>8,391</u>

15 Creditors: amounts falling due after more than one year

	Notes	2025 £	2024 £
Bank loans	13	3,286	5,451
Other borrowings		10,000	10,000
Accruals and deferred income		34	34
		<u>13,320</u>	<u>15,485</u>

16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 July 2024 £	Incoming resources £	Resources expended £	At 30 June 2025 £
Chinese New Year	-	12,672	(12,672)	-
	<u>-</u>	<u>12,672</u>	<u>(12,672)</u>	<u>-</u>
Previous year:	At 1 July 2023	Incoming resources	Resources expended	At 30 June 2024
	£	£	£	£
Chinese New Year	-	13,450	(13,450)	-
	<u>-</u>	<u>13,450</u>	<u>(13,450)</u>	<u>-</u>

Chinese New Year

Donations received for use in the Chinese New Year event and celebrations.

UK SHAOLIN TEMPLE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

17 Unrestricted funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	At 1 July 2024	Incoming resources	Resources expended	At 30 June 2025
	£	£	£	£
General funds	7,996	56,346	(84,239)	(19,897)
	<u>7,996</u>	<u>56,346</u>	<u>(84,239)</u>	<u>(19,897)</u>
Previous year:	At 1 July 2023	Incoming resources	Resources expended	At 30 June 2024
	£	£	£	£
General funds	29,413	81,121	(102,538)	7,996
	<u>29,413</u>	<u>81,121</u>	<u>(102,538)</u>	<u>7,996</u>

18 Operating lease commitments

Lessee

At the reporting end date the Charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025	2024
	£	£
Within one year	25,000	25,000
Between two and five years	-	25,000
	<u>25,000</u>	<u>50,000</u>

19 Related party transactions

At the end of the year, the charity owed £10,000 to a trustee following a loan provided in the prior year to the charity to facilitate the move to a new unit. The repayment terms will be agreed at a later date following a review with the trustee and confirmed in writing.

UK SHAOLIN TEMPLE LIMITED

England & Wales - Charity number 1150698

Accounts

Charity registration number 1150698 (England and Wales)

Company registration number 08372242

UK SHAOLIN TEMPLE LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

UK SHAOLIN TEMPLE LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr Jack Lucas Miss Janine Brauer Yanmin Chen Mrs Jennifer Chen
Secretary	
Charity number (England and Wales)	1150698
Company number	08372242
Principal address	Unit 81A (First Floor) Above Bar Street Marlands Shopping Centre Southampton Hampshire England SO14 7FG
Registered office	Unit 81A (First Floor) Above Bar Street Marlands Shopping Centre Southampton Hampshire England SO14 7FG
Independent examiner	HJS Chartered Accountants incorporating David Gamblin Limited 71 The Hundred Romsey Hampshire SO51 8BZ

UK SHAOLIN TEMPLE LIMITED

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Statement of financial activities	5
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UK SHAOLIN TEMPLE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 JUNE 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The objectives and aims of the charity are those of:

1. The advancement of Chan Buddhism in the United Kingdom by establishing and running a temple for the study of Chan Buddhism and Shaolin culture.
2. The advancement of the Chan culture and heritage.
3. The promotion of health and wellbeing of the public by teaching Chan Buddhism and Shaolin Kung Fu.

Public benefit

The trustees have kept public benefit at the forefront of its undertakings: in accordance with Charity Commission's guidance on public benefit.

Achievements and performance

In the year 2023/24 we maintained our commitment to serve the public benefit by keeping this at the forefront of all our undertakings; in accordance with Charity Commission's guidance on public benefit.

During this reporting year, we had to meet the challenges of rise in the cost-of-living, national increases in energy prices and knock on economic cost to other essential costs. Nearly two years into our facility in the Marlands Shopping Centre (Southampton), we made the decision to downsize to a smaller unit at the end of this reporting year.

During this reporting year, we hosted all of our regular public events and projects, alongside our regular services teaching Shaolin martial arts and health and wellbeing activities. During this reporting year, we marked the 10th year of hosting Chinese New Year celebrations for Southampton City.

Membership numbers:

Throughout this reporting year we gained 34 new members who predominantly engaged with our martial arts and other wellbeing classes. Our peak membership numbers sat at 72 per month.

Engagement:

Over the year, we engaged with more than 5000 people through one-off events, regular activities, social events, and public events. Our social media presence has continued to grow.

UK SHAOLIN TEMPLE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

Highlights:

Chinese New Year 2024 – Year of the Dragon. Dates: 3rd February 2024.

We achieved 3500 engagements including participants, audience and social media. We hosted our annual Chinese New Year variety show in the MAST theatre and the Guildhall Square in Southampton city centre. A popular regional attraction, our festivities drew in people from as far as London to participate in the festivities. We also hosted a range of free cultural and arts workshops for the public to enjoy during the two weeks of Lunar New Year celebrations. These workshops included Chinese paper crafts, Chinese traditional dance, Chinese Chess, Calligraphy, Tai Chi, Feng Shui, Aerial Hoop, and Karate.

Date: 3rd - 24th February 2024

Aside from our main event, we hosted a number of additional Chinese New Year related events. This included a Chinese Lantern Festival workshop for a local Southampton School Bassett Green Primary School, where pupils could take part in a free Kung Fu taster session, Chinese arts and crafts, and a calligraphy taster session. We also hosted a Lion and Dragon Dance performance and free arts and crafts at Ikea Southampton, and West Quay Shopping centre.

Support for Chinese New Year 2024 activities was delivered from local stakeholders, businesses and community partners. We received more funding from local partners and stakeholders Southampton City Council, Hampshire Constabulary, and University of Southampton. We also saw continued engagement this year from local businesses including the local branches of the LEGO store, IKEA Southampton, Rituals, Sweaty Betty, Decathlon, Yau Bros and others.

In-House Services:

We made improvements to our children's class syllabus now offering classes for 4-6 year olds and 7-13 years split across Kung Fu classes. While retaining our termly course structure, we now offer sessions designed for the appropriate age ranges. The focus of the 4-6 years classes is on play, kung fu basics, and short burst exercises. Our 7-13 years classes offer more stimulating content, more challenging Kung Fu basics, increased focus and encouraging physical fitness.

With the continued engagement of our Kung Fu children's classes, we added the addition of a 7-13 years Chinese Kickboxing class. This was a welcome addition to the class roster.

During this reporting year, we also expanded our Yoga offerings with the addition of two local teachers to deliver Yoga for beginner and intermediate participants. The classes were well attended.

Our Shaolin Kung Fu, Chinese Kickboxing, Tai Chi sessions, and the Kung Fu and Kickboxing children's classes remain our most popular offerings.

We also delivered a number of wellbeing orientated events to the public. This includes a Winter Wellbeing Event in December 2023 which included a range of local massage therapy, gong energy bath, and meditation sessions. In addition, a local collaborator hosted a 8 week Chinese Tuina Massage course from our facility.

Challenges:

The biggest challenge to the Charity in this reporting year is rising running costs including utilities, services and running costs. Significantly, the rise of costs nationally due to inflation saw an increase to our operating costs. In the final months of the reporting year, we made the decision to move to a new unit within our existing location to reduce our overheads.

Competitiveness of the funding sector has made it difficult to secure grant funding in comparison to previous years as there has been a significant drop in available grants.

UK SHAOLIN TEMPLE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

Financial review

Financial position

The significant rise in our running costs due to the new facility, alongside national inflation and financial recession has meant financial stability has been difficult to maintain. This remains a key strategic goal for the next reporting year.

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The trustees who served during the year and up to to the date of signature of the financial statements were:

Mr Jack Lucas

Miss Janine Brauer

Yanmin Chen

Mrs Jennifer Chen

Charity Office Address

Unit 81A (First Floor)
Above Bar Street
Marlands Shopping Centre
Southampton
Hampshire
SO14 7FG

The Trustees' report was approved by the Board of Trustees.

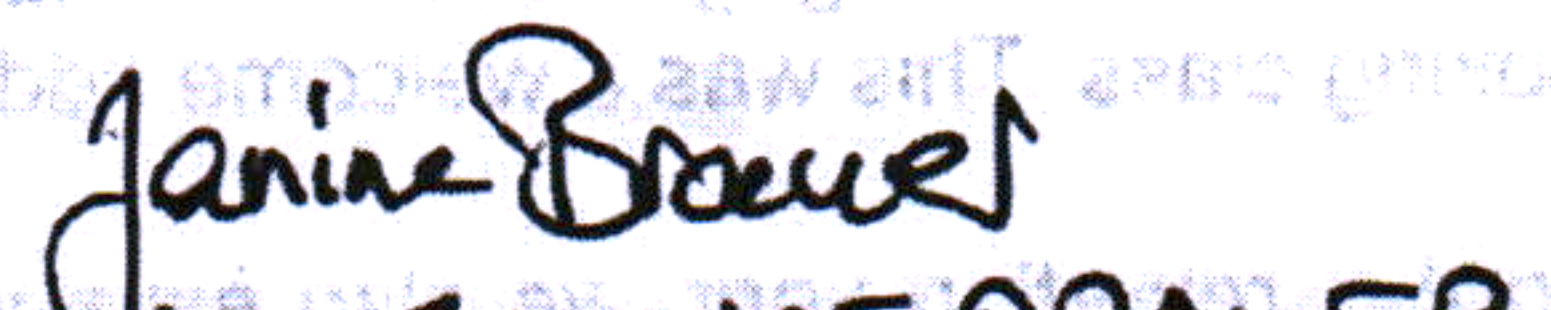


Mrs Jennifer Chen
Trustee

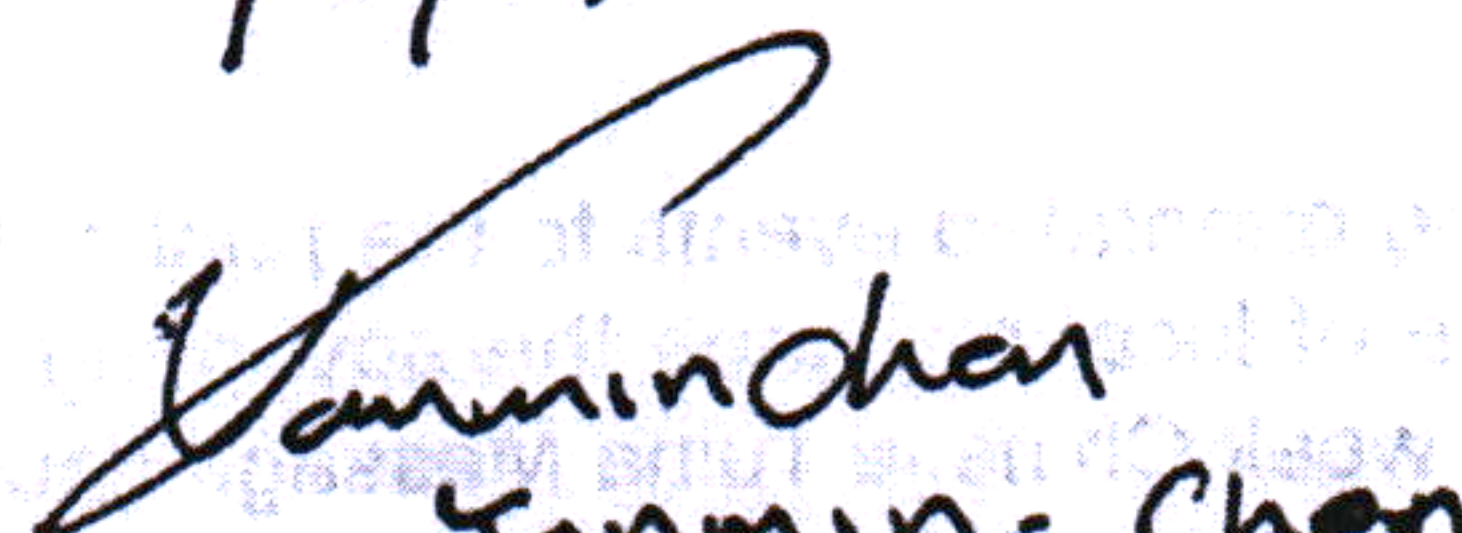
Date: 19.08.25


Mr Jack Lucas
Trustee

19/8/25


Ms JANINE BRAUER
Trustee

19/08/25


Yanmin - Chen
19/8/25

UK SHAOLIN TEMPLE LIMITED

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF UK SHAOLIN TEMPLE LIMITED

I report to the Trustees on my examination of the financial statements of UK Shaolin Temple Limited (the Charity) for the year ended 30 June 2024.

Responsibilities and basis of report

As the Trustees of the Charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.


David Gamblin

HJS Chartered Accountants incorporating David Gamblin Limited

71 The Hundred

Romsey

Hampshire

SO51 8BZ

Date:

20/8/2025

UK SHAOLIN TEMPLE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income from:							
Donations and legacies	2	-	13,450	13,450	-	26,890	26,890
Other trading activities	3	81,069	-	81,069	46,277	-	46,277
Investments	4	52	-	52	22	-	22
Total income		<u>81,121</u>	<u>13,450</u>	<u>94,571</u>	<u>46,299</u>	<u>26,890</u>	<u>73,189</u>
Expenditure on:							
Raising funds	5	3,000	-	3,000	1,350	-	1,350
Charitable activities	6	99,538	13,450	112,988	87,684	26,890	114,574
Total expenditure		<u>102,538</u>	<u>13,450</u>	<u>115,988</u>	<u>89,034</u>	<u>26,890</u>	<u>115,924</u>
Net expenditure and movement in funds		(21,417)	-	(21,417)	(42,735)	-	(42,735)
Reconciliation of funds:							
Fund balances at 1 July 2023		<u>29,413</u>	<u>-</u>	<u>29,413</u>	<u>72,148</u>	<u>-</u>	<u>72,148</u>
Fund balances at 30 June 2024		<u>7,996</u>	<u>-</u>	<u>7,996</u>	<u>29,413</u>	<u>-</u>	<u>29,413</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

UK SHAOLIN TEMPLE LIMITED

BALANCE SHEET

AS AT 30 JUNE 2024

	Notes	2024	£	2023	£
Fixed assets					
Tangible assets	12		8,056		12,727
Current assets					
Stocks	13	-		3,000	
Debtors	14	-		1,934	
Cash at bank and in hand		23,816		30,606	
		23,816		35,540	
Creditors: amounts falling due within one year	16	(8,391)		(10,129)	
Net current assets			15,425		25,411
Total assets less current liabilities			23,481		38,138
Creditors: amounts falling due after more than one year	17		(15,485)		(8,725)
Net assets			7,996		29,413
The funds of the Charity					
Unrestricted funds	18		7,996		29,413
			7,996		29,413

UK SHAOLIN TEMPLE LIMITED

BALANCE SHEET (CONTINUED)

AS AT 30 JUNE 2024

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 19.08.25

J. S. Chen
Mrs Jennifer Chen
Trustee

~~EST~~
Mr Jack Lucas
19/8/25

Janine Brauer
Ms JANINE BRAUER
19/08/25

Company registration number 08372242 (England and Wales)

J. Chen
T. Chen
19/8/25

UK SHAOLIN TEMPLE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

1 Accounting policies

Charity information

UK Shaolin Temple Limited is a registered charity further details can be found at shaolintempleuk.org

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

UK SHAOLIN TEMPLE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

1

Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	Straight line over 3 years
Computers	Straight line over 3 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

UK SHAOLIN TEMPLE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

1 Accounting policies

(Continued)

1.10 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.11 Taxation

The charity is exempt for corporation tax on its charitable activities.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

UK SHAOLIN TEMPLE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2024

2 Income from donations and legacies

	Restricted funds 2024 £	Restricted funds 2023 £
Donations and gifts	5,200	3,590
Grants	8,250	23,300
	<u>13,450</u>	<u>26,890</u>

3 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Other trading activities	81,069	46,277
	<u>81,069</u>	<u>46,277</u>

4 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	52	22
	<u>52</u>	<u>22</u>

5 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Trading costs		
Operating charity shops	3,000	1,350
	<u>3,000</u>	<u>1,350</u>

UK SHAOLIN TEMPLE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

6 Expenditure on charitable activities

	2024 £	2023 £
Direct costs		
Staff costs	27,206	26,437
Depreciation and impairment	6,170	5,159
Rent and rates	53,794	40,244
Insurance	626	713
Light and heat	5,123	564
Telephone	573	526
Advertising	259	10
Event expenses	1,203	18,918
Business expenses	7,726	11,277
Equipment	10	560
IT Expenses	493	375
Contractor fees	446	2,913
Bank charges	1,620	335
Repairs & maintenance	385	926
Staff training	236	1,081
Subscriptions	1,008	188
Bank loan interest	271	334
	<u>107,149</u>	<u>110,560</u>
Share of support and governance costs (see note 7)		
Support	3,428	-
Governance	2,411	4,014
	<u>112,988</u>	<u>114,574</u>
Analysis by fund		
Unrestricted funds	99,538	87,684
Restricted funds	13,450	26,890
	<u>112,988</u>	<u>114,574</u>

7 Support costs allocated to activities

	2024 £	2023 £
Support costs	3,428	-
Governance costs	2,411	4,014
	<u>5,839</u>	<u>4,014</u>
Analysed between:		
Charitable activities	<u>5,839</u>	<u>4,014</u>

UK SHAOLIN TEMPLE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2024

8	Net Income/(Expenditure)	2024 £	2023 £
	The net movement in funds is stated after charging/(crediting):		
	Independent examiners fees	1,008	1,008
	Depreciation of owned tangible fixed assets	6,170	5,159
9	Trustees		
	Trustee expenses for reimbursement of costs and travelling expenses were paid to one trustee totalling £3,428 (2023: £15)		
10	Employees		
	The average monthly number of employees during the year was:		
		2024 Number	2023 Number
		1	1
	Employment costs	2024 £	2023 £
	Wages and salaries	25,010	25,920
	Social security costs	2,196	517
		27,206	26,437
	There were no employees whose annual remuneration was more than £60,000.		
	Remuneration was paid to a trustee (Y Chen) for the year ended 30 June 2024 totalling £25,010 (2023: £25,920). Remuneration was paid for services provided to the charity inline with Charities Articles of Association and not his role as a trustee.		
11	Taxation		
	The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.		

UK SHAOLIN TEMPLE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

12 Tangible fixed assets

	Fixtures and fittings £	Computers £	Total £
Cost			
At 1 July 2023	17,836	50	17,886
Additions	360	1,139	1,499
	<u>18,196</u>	<u>1,189</u>	<u>19,385</u>
At 30 June 2024			
Depreciation and impairment			
At 1 July 2023	5,144	15	5,159
Depreciation charged in the year	5,995	175	6,170
	<u>11,139</u>	<u>190</u>	<u>11,329</u>
At 30 June 2024			
Carrying amount			
At 30 June 2024	7,057	999	8,056
At 30 June 2023	<u>12,692</u>	<u>35</u>	<u>12,727</u>

13 Stocks

	2024 £	2023 £
Raw materials and consumables	-	3,000

14 Debtors

Amounts falling due within one year:

	2024 £	2023 £
Trade debtors	-	1
Other debtors	-	1,933
	<u>-</u>	<u>1,934</u>

15 Loans and overdrafts

	2024 £	2023 £
Bank loans	8,737	11,751
Loans from related parties	10,000	-
	<u>18,737</u>	<u>11,751</u>
Payable within one year	3,286	3,026
Payable after one year	15,451	8,725

UK SHAOLIN TEMPLE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2024

(Continued)

15 Loans and overdrafts

The long-term loans are secured by fixed charges over [XXX]

16 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Bank loans	15	3,286	3,026
Other taxation and social security		721	545
Other creditors		2,704	-
Accruals and deferred income		1,680	6,558
		<u>8,391</u>	<u>10,129</u>

17 Creditors: amounts falling due after more than one year

	Notes	2024 £	2023 £
Bank loans	15	5,451	8,725
Other borrowings		10,000	-
Accruals and deferred income		34	-
		<u>15,485</u>	<u>8,725</u>

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 July 2023 £	Incoming resources £	Resources expended £	At 30 June 2024 £
General funds	<u>29,413</u>	<u>81,121</u>	<u>(102,538)</u>	<u>7,996</u>
Previous year:	At 1 July 2022	Incoming resources	Resources expended	At 30 June 2023
	£	£	£	£
General funds	<u>72,148</u>	<u>46,299</u>	<u>(89,034)</u>	<u>29,413</u>

UK SHAOLIN TEMPLE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2024

19 Operating lease commitments

Lessee

At the reporting end date the Charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024 £	2023 £
Within one year	25,000	42,000
Between two and five years	25,000	19,320
	<u>50,000</u>	<u>61,320</u>

20 Related party transactions

During the year, J Lucas (trustee) provided a loan of £10,000 to the charity to facilitate the move to a new unit. The repayment terms will be agreed at a later date following a review with the trustee and confirmed in writing.

UK SHAOLIN TEMPLE LIMITED

England & Wales - Charity number 1150698

Accounts

REGISTERED COMPANY NUMBER: 08372242 (England and Wales)
REGISTERED CHARITY NUMBER: 1150698

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023
FOR
UK SHAOLIN TEMPLE LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

Hopper Williams & Bell Limited
Chartered Accountants
Highland House
Mayflower Close
Chandler's Ford
Eastleigh
Hampshire
SO53 4AR

UK SHAOLIN TEMPLE LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives and aims of the charity are those of:

1. The advancement of Chan Buddhism in the United Kingdom by establishing and running A temple for the study of Chan Buddhism and Shaolin culture.
2. The advancement of the Chan culture and heritage.
3. The promotion of health and wellbeing of the public by teaching Chan Buddhism and Shaolin Kung Fu.

Public benefit

The trustees have kept public benefit at the forefront of its undertakings; in accordance with the Charity Commission's guidance on public benefit.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2023**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

In the year 2022/23 we maintained our commitment to serve the public benefit by keeping this at the forefront of all our undertakings; in accordance with Charity Commission's guidance on public benefit.

During this reporting year, the charity continued to respond to the challenging climate of the pandemic. During this reporting year, we faced the challenge of resuming in-person services and making the move to leasing our own dedicated facility.

During this year, we opened our dedicated facility in Southampton city centre. This facility was designed as a space to house Shaolin Kung Fu, other wellbeing and fitness activities. And Chinese arts and culture activities. In addition, a gym space was opened to support the Chinese martial arts classes and diversify the income. We also marketed the space where other community groups could hire the facility.

Membership numbers:

We retained 24 existing members that were accessing our services during the previous reporting year. Our membership number naturally declined during the pandemic.

Since opening the facility in Southampton until Jun 23, we gained 89 new members who predominantly engaged with Shaolin Kung Fu, Tai Chi and other wellbeing classes.

Highlights:

The highlight of the year was the opening of our new facility. As well as a dedicated home to run our classes, we also opened a range of new activities. These new services include yoga, stretch classes, lunchtime meditation and Qi Gong. We also run short courses for traditional Chinese activities such as calligraphy, weiqi and Chinese language sessions.

Over the year, we engaged with more than 5000 people through one-off events, regular activities, social events, and public events. Our facility has been a wonderful asset to facilitate this engagement.

Chinese New Year 2023 - Year of the Rabbit - we achieved 3000 engagements including participants and audience. We hosted our annual Chinese New Year cultural show in the MAST theatre in Southampton city centre and the Southampton Guildhall Square. A popular regional attraction, our festivities drew in people from as far as London to participate in the festivities. With the addition of our new facility, we hosted a range of culture and arts workshops include Chinese paper crafts, Chinese dance, tai chi, yoga. We partnered with other local groups to host Karate, Aerial Hoop and calligraphy workshops - all for free to the public. In addition, we hosted a small scale show where local arts groups could perform to a smaller audience.

We revamped our children's classes for ages 5-12 years old and repackaged them into termly courses to bring them in line with school terms. These Little Dragon's sessions aim to teach foundational Shaolin Kung Fu skills, improve children's fitness and build confidence. This development was well received, along with an adjusted curriculum, a goal system was introduced to keep children engaged and incentivised to encourage their learning. The new format of termly courses was well received by parents who could easily fit the activity into their after school schedule. The children and parents received updates and feedback on their child's learning.

For Stress Awareness month in April 2022, we ran four sets of free pop-up sessions around Southampton City Centre for the benefit of the public. Participants could take part in Tai Chi, Qi Gong, and Kung Fu sessions with the aim to de-stress and raise the awareness of stress in long-term health. We held sessions in Solent University, West Quay Shopping centre and Marlands Shopping Centre.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2023**

During the year, we also completed a project in partnership with Decathlon Southampton to challenge members of the public to take up a fitness challenge. The event aimed to promote the benefits of fitness on health and wellbeing. The activity includes a record setting challenge for the longest hang. The event was hosted in our facility and in Decathlon Store southampton. More than 50 participants took up the challenge, in ages ranging from adolescents to adults. Increased social media engagement was a key outcome of this partnership.

Challenges:

The biggest challenge to the Charity in this reporting year is rising running costs including utilities, services and running costs. Significantly, the rise of costs nationally due to inflation and financial recession saw several knock on effects to our operations indirectly.

Competitiveness of the funding sector has made it difficult to secure grant funding in comparison to previous years as there has been a significant drop in available grants.

In addition, this volatile period has been challenging to see more partnerships through to completion. This is due to interested potential partners being reluctant to commit their support.

FINANCIAL REVIEW

Financial position

The significant rise in our running costs due to the new facility, alongside national inflation and financial recession has meant financial stability has been difficult to maintain. This remains a key strategic goal for the next reporting year.

Reserves policy

There is no current policy on reserves.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08372242 (England and Wales)

Registered Charity number

1150698

Registered office

Unit 81A (First Floor)
Above Bar Street
Marlands Shopping Centre
Southampton
Hampshire
SO14 7FG

Trustees

Ms J Brauer
Mrs J S Chen
Y Chen
J Lucas

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Hopper Williams & Bell Limited
Chartered Accountants
Highland House
Mayflower Close
Chandler's Ford
Eastleigh
Hampshire
SO53 4AR

30 Jul 2024

Approved by order of the board of trustees on and signed on its behalf by:

J.S.Chen

.....
Mrs J S Chen - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF UK SHAOLIN TEMPLE LIMITED

Independent examiner's report to the trustees of UK Shaolin Temple Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michaela Johns

Michaela Johns (FCCA)

The Association of Chartered Certified Accountants

Hopper Williams & Bell Limited

Chartered Accountants

Highland House

Mayflower Close

Chandler's Ford

Eastleigh

Hampshire

SO53 4AR

30 Jul 2024

Date:

UK SHAOLIN TEMPLE LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 JUNE 2023**

		Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	-	26,890	26,890	54,298
Other trading activities	3	46,277	-	46,277	41,082
Investment income	4	22	-	22	-
Total		46,299	26,890	73,189	95,380
EXPENDITURE ON					
Raising funds		1,350	-	1,350	181
Charitable activities					
Charitable activity		87,685	26,890	114,575	89,226
Total		89,035	26,890	115,925	89,407
NET INCOME/(EXPENDITURE)		(42,736)	-	(42,736)	5,973
RECONCILIATION OF FUNDS					
Total funds brought forward		72,148	-	72,148	66,175
TOTAL FUNDS CARRIED FORWARD		29,412	-	29,412	72,148

The notes form part of these financial statements

BALANCE SHEET
30 JUNE 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	9	12,727	-	12,727	-
CURRENT ASSETS					
Stocks	10	3,000	-	3,000	4,000
Debtors	11	1,934	-	1,934	-
Cash at bank		30,606	-	30,606	90,266
		<u>35,540</u>	<u>-</u>	<u>35,540</u>	<u>94,266</u>
CREDITORS					
Amounts falling due within one year	12	(10,130)	-	(10,130)	(10,363)
		<u>25,410</u>	<u>-</u>	<u>25,410</u>	<u>83,903</u>
NET CURRENT ASSETS					
		<u>25,410</u>	<u>-</u>	<u>25,410</u>	<u>83,903</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>38,137</u>	<u>-</u>	<u>38,137</u>	<u>83,903</u>
CREDITORS					
Amounts falling due after more than one year	13	(8,725)	-	(8,725)	(11,755)
		<u>29,412</u>	<u>-</u>	<u>29,412</u>	<u>72,148</u>
NET ASSETS		<u>29,412</u>	<u>-</u>	<u>29,412</u>	<u>72,148</u>
FUNDS	16				
Unrestricted funds				29,412	72,148
TOTAL FUNDS				<u>29,412</u>	<u>72,148</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

BALANCE SHEET - continued
30 JUNE 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ~~30 Jul 2024~~..... and were signed on its behalf by:

J.S.Chen

.....
J S Chen - Trustee

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

The trustees have concluded that the charity is a going concern for at least 12 months following the signature of the financial statements. Accordingly the trustees have prepared the financial statements on this basis.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Government grants

Business Interruption Payment (BIP) under the Coronavirus Business Interruption Loan: The BIP is payable in respect of the loan interest for the first 12 months, together with any related fees. The accrual model has been used to recognise the income on a systematic basis over the periods in which the related finance costs are incurred.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- Straight line over 3 years
Computer equipment	- Straight line over 3 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2023

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial assets

'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial assets are recognised in the balance sheet when the charity becomes party to the contractual provisions of the instrument.

Basic financial assets, which include trade and other receivables and cash and bank balances are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method, unless the arrangement constitutes a financial transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Financial liabilities

Basic financial liabilities, which include trade and other payables, are initially measured at transaction price and subsequently measured at amortised cost, unless the arrangement constitutes a financing transaction where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	3,590	38,575
Grants	18,300	10,435
Government grants	5,000	5,288
	26,890	54,298

Included within government grants is £5,000 from Southampton City Council for festivals and events and £nil for bounceback loan interest paid (2022: 5,000 from Southampton City Council for festivals and events and £228 for bounceback loan interest paid.)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2023

3. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Sponsorships	-	22,850
Other trading activities	46,277	18,232
	<u>46,277</u>	<u>41,082</u>

4. INVESTMENT INCOME

	2023	2022
	£	£
Interest receivable	22	-
	<u>22</u>	<u>-</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Independent examiners fees	1,008	960
Depreciation - owned assets	5,159	-
	<u>5,159</u>	<u>-</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

Remuneration was paid to a trustee (Y Chen) for the year ended 30 June 2023 totalling £25,920 (2022: £26,432). Remuneration was paid for services provided to the charity inline with the Charities Articles of Association and not his role as a trustee.

Trustees' expenses

Trustee expenses for reimbursement of costs and travelling expenses were paid to one trustee totalling £15 (2022: £563 paid to one trustee).

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
	1	1
Other charity staff	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000 (2022: £60,000).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2023

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	8,714	45,584	54,298
Other trading activities	38,232	2,850	41,082
Total	<u>46,946</u>	<u>48,434</u>	<u>95,380</u>
EXPENDITURE ON			
Raising funds	181	-	181
Charitable activities			
Charitable activity	40,792	48,434	89,226
Total	<u>40,973</u>	<u>48,434</u>	<u>89,407</u>
NET INCOME	5,973	-	5,973
RECONCILIATION OF FUNDS			
Total funds brought forward	66,175	-	66,175
TOTAL FUNDS CARRIED FORWARD	<u><u>72,148</u></u>	<u><u>-</u></u>	<u><u>72,148</u></u>

9. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
Additions	<u>17,836</u>	<u>50</u>	<u>17,886</u>
DEPRECIATION			
Charge for year	<u>5,144</u>	<u>15</u>	<u>5,159</u>
NET BOOK VALUE			
At 30 June 2023	<u><u>12,692</u></u>	<u><u>35</u></u>	<u><u>12,727</u></u>
At 30 June 2022	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2023

10. STOCKS

	2023	2022
	£	£
Stocks	<u>3,000</u>	<u>4,000</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other debtors	860	-
VAT	1,074	-
	<u>1,934</u>	<u>-</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts (see note 14)	3,026	2,947
Social security and other taxes	546	461
Other creditors	-	547
Accruals and deferred income	6,558	6,408
	<u>10,130</u>	<u>10,363</u>

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans (see note 14)	<u>8,725</u>	<u>11,755</u>

14. LOANS

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>3,026</u>	<u>2,947</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>3,110</u>	<u>3,023</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>5,615</u>	<u>8,732</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2023

15. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023	2022
	£	£
Within one year	42,000	42,000
Between one and five years	19,320	61,320
	<u>61,320</u>	<u>103,320</u>

16. MOVEMENT IN FUNDS

	At 1.7.22	Net movement in funds	At 30.6.23
	£	£	£
Unrestricted funds			
General fund	72,148	(42,736)	29,412
	<u>72,148</u>	<u>(42,736)</u>	<u>29,412</u>
TOTAL FUNDS	<u>72,148</u>	<u>(42,736)</u>	<u>29,412</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	46,299	(89,035)	(42,736)
Restricted funds			
Chinese new year	26,890	(26,890)	-
	<u>73,189</u>	<u>(115,925)</u>	<u>(42,736)</u>
TOTAL FUNDS	<u>73,189</u>	<u>(115,925)</u>	<u>(42,736)</u>

Comparatives for movement in funds

	At 1.7.21	Net movement in funds	At 30.6.22
	£	£	£
Unrestricted funds			
General fund	66,175	5,973	72,148
	<u>66,175</u>	<u>5,973</u>	<u>72,148</u>
TOTAL FUNDS	<u>66,175</u>	<u>5,973</u>	<u>72,148</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2023

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	46,946	(40,973)	5,973
Restricted funds			
Chinese new year	48,434	(48,434)	-
TOTAL FUNDS	<u>95,380</u>	<u>(89,407)</u>	<u>5,973</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.21 £	Net movement in funds £	At 30.6.23 £
Unrestricted funds			
General fund	66,175	(36,763)	29,412
TOTAL FUNDS	<u>66,175</u>	<u>(36,763)</u>	<u>29,412</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	93,245	(130,008)	(36,763)
Restricted funds			
Chinese new year	75,324	(75,324)	-
TOTAL FUNDS	<u>168,569</u>	<u>(205,332)</u>	<u>(36,763)</u>

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2023 nor for the year ended 30 June 2022.