

ST GEORGE COMMUNITY ASSOCIATION LIMITED
FINANCIAL STATEMENTS

Year ended 31 March 2025

Company Registration Number 08152352
Charity Number 1150688

ST GEORGE COMMUNITY ASSOCIATION LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

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ST GEORGE COMMUNITY ASSOCIATION LIMITED

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY AND ITS ADVISORS

YEAR ENDED 31 MARCH 2025

Charity Name St George Community Association Limited

Company number 08152352

Charity number 1150688

Registered office and operational address 321 Church Road, St George, Bristol, BS5 8AA

Trustees Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:

Robert Acton- Campbell	Chair
Suzanne Proctor	Resigned May 2025
Alexandra Charles	
Keith Cross	Treasurer
Beth Nascè	Appointed May 2025

Key Management Personnel Anthony Meese-Kennedy, Centre Co-ordinator

Bankers CAF Bank, 25 Kings Hill Avenue, Kings Hill, Kent, ME19 4TA

Independent Examiners Joanne Trowbridge MAAT
Bristol Community Accountants CIC
The Park, Daventry Road, Bristol, BS4 1DQ

ST GEORGE COMMUNITY ASSOCIATION LIMITED

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2025

St George Community Association Limited

The Trustees present the Report and Accounts for the year ended 31 March 2025 which also comprises the Directors' Report required by the Companies Act 2006.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Legal Structure, Governance and Management

The charity is constituted as a company limited by guarantee, registered under the Companies Acts and its governing document is a Memorandum and Articles of Association under company legislation.

Its certificate of incorporation is dated 23 July 2012 and the last amendment to the governing document is dated 24 January 2013.

By operation of law, all trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation. The trustees are all individuals.

Method of Recruiting and Appointing New Charity Trustees

Charity trustees are local residents of St George and Redfield. We advertise trustee vacancies at the community centre, on local noticeboards, through the local paper and on VOSCUR website.

Trustee Induction and Training

We ask Trustees to complete an application process including providing two references. We provide all new Trustees with a policy handbook and provide any necessary training on an ongoing basis

Organisational structure

We employ a part-time Centre Manager (currently 24 hours per week) who reports directly to the Chair of Trustees. The Manager organises day-to-day running of the community centre, taking bookings, arranging maintenance and liaising with our regular hirers. The Manager is responsible for ensuring legal compliance, business planning, admin, development, fundraising and income generation as well as representing the organisation to stakeholders, external organisations and partners.

Objectives and Activities

The purposes of the charity as set out in its governing document

Promote the benefit of the inhabitants of St. George, Redfield, Speedwell and Whitehall without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating the said inhabitants and the local authorities, voluntary and other organisations in a common effort to

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advance education and to provide facilities in the interest of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.

Establish, or secure the establishment of, a community centre and to maintain and manage the same in furtherance of these objects.

Public Benefit

In shaping the objectives for the year and planning activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

The main activities undertaken in relation to those purposes during the year

St George Community Association (SGCA) had a busy and successful 2024-25. The Community centre hosted a diverse range of regular weekly activities.

The organisation continued to work with local councillors, community groups and individuals to provide support for community and volunteer activity in the area. SGCA networked closely with the Friends of St George Park group, other community centres and volunteer groups locally.

Regular Groups:

In hiring out the community centre, SGCA prioritise groups that fit with our charitable aims of improving health, well-being and recreational opportunities for the people of St George and neighbouring areas. We hosted a full weekly diary of activities such as yoga, self-defence, tae kwon do, women's groups, religious groups, support groups, children's groups, NHS blood donor sessions as well as private parties, one off events and a series of markets and our own seasonal events.

Our organisation has been committed to supporting the diverse interests and needs of the local community, which has been reflected in the popularity of these groups. We have received positive feedback from hirers and users.

Events:

Funded from hire income, SGCA were able to run a volunteer lead spring 'bunny hop' event providing fun family activities and a local trader's market. Later in the year we organised and hosted a very successful free outdoor music event featuring local acts. These free community events are part of continuing efforts to contribute to neighbourliness and community cohesion as well as promoting the organisation as a positive force in the area.

Following the success of our seasonal markets in 2023-24, we supported other local groups to run a series of markets with a range of local products and produce, there was also a separate market for children with products and activities for young families.

In September we secured a grant from National Lottery Awards for All to run a further series of seasonal events at the community centre 2024-25. For the first of these, we organised our Festive Fayre on the 8th December featuring an array of crafts, face painting, a community choir, and of course, Santa.

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YEAR ENDED 31 MARCH 2025

A Spring play event was planned for April 2025 as well as further 3 events scheduled over the 2025 year.

The Centre was at capacity for all events. We documented these on our social media sites and feedback on our Facebook site were all positive.

Much thanks is due to all our trustees and volunteers who do so much to support events from poster design to serving teas, setting up the event, decorating, publicity and delivery.

Local Groups:

SGCA continued its involvement supporting local groups.

We act as a holder of funds for Friends of St George Park (FSGP), and the Play in St George Park Playground improvement fund (see note 19).

We continued to provide a legal structure for fundraising and activities of small groups in the area. Our Chair, volunteers and trustees ensured we continued a conversation with local councillors and groups over topics of local interest or concern.

We are keen to support un-constituted community groups in providing a legal structure for fundraising, activities and a continued dialog relevant to local issues.

We were able to help secure funding from Bristol City Council for Bike Bristol to run workshops through the Centre in 2024 into 2025.

We have agreements to hold funds for Park playground improvement, FSGP, and in due course Nicholas Wanderers AFC.

Organisation:

We are a "community connector organisation" around themes of play, health, environment and recreation both in St George Park and beyond. SGCA continued to build on this role in 2024-25 hosting community meetings with local councillors and the public. In October we facilitated public consultations around what are the next steps for the now unused bowling green in St George Park, for example.

We attended and hosted quarterly meetings with other community hubs, Meadow Vale, Hillfields, Beehive community Centres, the Ark Bus and local councillors to touch base, share good practice and coordinate our activities and priorities.

As part of our Community Asset Management grant funding received from Bristol City Council in September, we were able to build a new SGCA website. We were also able to use some of this grant funding to improve and update our digital infrastructure and practice.

Committee / Trustee Changes:

Rob Acton Campbell has been our acting chair for this year and has agreed to continue into the coming year.

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YEAR ENDED 31 MARCH 2025

SGCA welcomed Beth Nasce as a new trustee while wishing Suzanne Proctor all the best in her move away from St George.

Financial Review

Our honorary treasurer, Keith Cross, has made the following comments on our financial performance over the year:

1. As four separate grants were successfully applied for and received in the year, the income under this heading quadrupled from £10,200 in 2023-24 to £40,990. This demonstrates that a very active year was experienced utilising the valued skill set of our Centre Co-ordinator Anthony Meese-Kennedy.
2. The hire and letting income of the Centre increased slightly by approximately 5% compared to the previous year. A modest uplift in the hourly rates was put in place in the final quarter of the year so hopefully 2025/26 will see a more marked increase.
3. Similar to 2023-24 we were able to control our overall running costs of the Centre so these outgoings are fortunately not showing a material increase.

As at 31st March 2025, funds held were £63,160 (2024: £46,845) of which £12,680 (2024: 3,524) were held as restricted funds leaving £50,480 (2024: £43,321) as unrestricted general funds.

Reserves Policy

Reserves are an essential element of strategic, operational and budgetary planning. The charity has an adequate level of reserves to meet the Charity Commission recommended good practice of having a minimum of 3 months and a maximum of 3 years running costs as financial reserves to ensure that we are operating with sufficient reserve to avoid operational difficulties.

The charity's unrestricted reserves of £50,480 represent approximately 12 months projected 2025/26 running costs which the trustees consider adequate for the purposes of the charity notwithstanding the ongoing reliance upon Bristol City Council for special events and so forth.

Community Centre Building

Following a survey looking at our energy consumption, we were able to improve our carbon footprint by installing solar panels on the roof of the building in February 2025. This was thanks to a green business grant from the West of England Combined Authority which we were fortunate to receive in Autumn 2024. We anticipate some savings in our electricity bills that help keep the Community Centre affordable to groups as well as being best practice in terms of sustainability.

General upkeep of the building has continued. We have employed a gardener to maintain the Community Centre garden making gradual improvements to the space for recreation and wildlife. Access and signage improvements were completed finishing the remainder of CIL funding at the beginning of the year.

Our next improvements to the building during 2025-26 will be looking at increasing storage space and making improvements to the kitchen area.

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YEAR ENDED 31 MARCH 2025

Conclusion

Over 2024-25, SGCA has continued to work towards its mission of supporting and facilitating opportunities for the health, recreation and wellbeing of people in the St George area. The Community Centre has provided a space for regular groups, one-off events, social gatherings, local markets, and meetings for local community and religious groups. SGCA as a local charity has continued to enjoy working with Bristol City Council and a network of local groups thanks to our various funders, volunteers, hall users and supporters.

Statement of responsibilities of the Management Committee

The trustees who are also the charity trustees have prepared financial statements for the financial year, which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the net income or expenditure, of the charitable company for the year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company, and hence for taking reasonable steps for the prevention and detection of fraud and any other irregularities.

The trustees confirm that to the best of their knowledge there is no information relevant to the independent examination of which the examiners are unaware. The trustees also confirm that they have taken all necessary steps to ensure that they themselves are aware of all relevant examination information and that this information has been communicated to the examiners.

Independent examiners

Joanne Trowbridge of Bristol Community Accountants CIC was appointed as the charitable company's independent examiner during the year. Joanne Trowbridge is a member of the Association of Accounting Technicians.

Approved by the trustees on

and signed on its behalf by

Robert Acton-Campbell - Director

ST GEORGE COMMUNITY ASSOCIATION LIMITED

INDEPENDENT EXAMINER'S REPORT

YEAR ENDED 31 MARCH 2025

I report on the accounts of the company for the year ended 31 March 2025 which are set out on pages 8 to 16.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joanne Trowbridge MAAT

.....
Bristol Community Accountants CIC
The Park
Daventry Road
Knowle Bristol BS4 1DQ

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ST GEORGE COMMUNITY ASSOCIATION LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (Including Income and Expenditure Account)

Year ended 31 March 2025

		Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
	Note	£	£	£	£
Income and Endowments from:					
Donations and legacies	3	98	40,990	41,088	10,272
Other trading activities	4	30,364	-	30,364	29,693
Investments		989	-	989	123
Total Income		31,451	40,990	72,441	40,088
Expenditure On:					
Charitable activities	6	36,826	18,237	55,063	56,116
Other	7	966	97	1,063	878
Total Expenditure		37,792	18,334	56,126	56,994
Net income		(6,341)	22,656	16,315	(16,906)
Gross transfers between funds		13,500	(13,500)	-	-
Net movement in funds		7,159	9,156	16,315	(16,906)
Total funds brought forward		43,321	3,524	46,845	63,751
Total funds carried forward		50,480	12,680	63,160	46,845

All of the activities of the charity are classed as continuing

The notes on pages 10 to 16 form part of these financial statements

As required by paragraph 4.67 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

* Details of the allocation of 2024 total funds between unrestricted and restricted are shown in note 18

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BALANCE SHEET

Year ended 31 March 2025

	Note	31-Mar 2025 £	31-Mar 2024 £ (restated)
Fixed assets			
Tangible fixed assets	15	11,606	1,975
Current assets			
Debtors	12	4,328	4,679
Cash at bank and in hand		56,133	41,571
<i>Total current assets</i>		60,461	46,250
Creditors : Amounts falling due within one year	13	(8,907)	(1,380)
<i>Net current assets or liabilities</i>		51,554	44,870
Total net assets or liabilities		63,160	46,845
The Funds of the Charity	16		
Restricted funds		12,680	3,524
Unrestricted funds			
<i>General funds</i>		50,480	43,321
		63,160	46,845

The directors are satisfied that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies' regime and in accordance with FRS102 SORP.

These financial statements were approved by the trustees on and are signed on their behalf by:

.....
Robert Acton-Campbell - Director

The notes on pages 10 to 16 form part of these financial statements

ST GEORGE COMMUNITY ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 March 2025

1 Basis of Preparation

- a) These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

- b) The accounts have been prepared on the assumption that the charitable company is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves and support from the local Council. There are no material uncertainties about the charitable company's ability to continue as a going concern.

- c) The charity meets the definition of a public benefit entity as defined by FRS 102.

2 Accounting Policies

- a) Income from donations is included in income when these are receivable, except as follows:

i) When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods.

ii) When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-conditions have been met.

- b) Expenditure is recognised in the period in which it is incurred. Expenditure includes attributable VAT which cannot be recovered.

- c) Expenditure is allocated where the costs relate directly to that activity. Support costs have been allocated on the basis of the resources used on the particular activity.

- d) Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures and Fittings - 25% reducing balance.

Computer Equipment - 25% reducing balance

- e) Unrestricted funds are available to spend on activities that further any of the purposes of the charitable company. Designated funds are unrestricted funds of the charitable company which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charitable company's work or for specific projects being undertaken by the charitable company.

- f) The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.

- g) The charitable company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charitable company in an independently administered fund. Pension costs charged in the financial statements represent the contribution payable by the charitable company during the year.

ST GEORGE COMMUNITY ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 March 2025

Income and Endowments From:

3 Donations and Legacies	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
	£	£	£	£
Grants	-	40,990	40,990	10,200
Miscellaneous income	98	-	98	72
	<u>98</u>	<u>40,990</u>	<u>41,088</u>	<u>10,272</u>

Donations and Legacies prior year

	<i>Unrestricted Funds</i>	<i>Restricted Funds</i>	<i>Total Funds 2024</i>
	<i>£</i>	<i>£</i>	<i>£</i>
Grants	-	10,200	10,200
Miscellaneous income	72	-	72
	<u>72</u>	<u>10,200</u>	<u>10,272</u>

4 Other Trading Activities

	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
	£	£	£	£
Party bookings	6,235	-	6,235	4,124
Fundraising	-	-	-	105
Hire and lets	20,229	-	20,229	20,209
Toddler and twins hire	3,900	-	3,900	5,255
	<u>30,364</u>	<u>-</u>	<u>30,364</u>	<u>29,693</u>

Other Trading activities prior year - all unrestricted

5 Government Grants

The charitable company receives government grants defined as funding from Bristol City Council to fund charitable activities. The total value of such grants in the period ending 31 March 2025 was £22,090 (2024: £10,200). There are no unfulfilled conditions or contingencies attaching to these grants in the year ended 31 March 2025.

ST GEORGE COMMUNITY ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 March 2025

Expenditure on:

6 Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Security	266	1,463	1,729	78
Provision for doubtful debt	805	-	805	231
Wages	15,717	9,284	25,001	23,695
Repairs and renewals	-	312	312	1,485
Insurance	1,398	-	1,398	2,248
Heat, light, rates and water	3,532	-	3,532	7,645
Telephone	637	-	637	500
Cleaning and gardening	8,010	-	8,010	5,012
Licences and subscriptions	525	-	525	298
Bank charges	60	-	60	60
Miscellaneous	1,323	1,389	2,712	910
Project and event costs	-	-	-	11,931
Payroll fees	564	-	564	496
Printing	-	89	89	586
Small equipment	120	-	120	282
Website and IT costs	-	5,700	5,700	-
Depreciation	3,869	-	3,869	659
Total expenditure	36,826	18,237	55,063	56,116

Charitable Activities prior year

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Security	78	-	78
Provision for doubtful debt	231	-	231
Wages	12,274	11,421	23,695
Repairs and renewals	1,193	292	1,485
Insurance	2,248	-	2,248
Heat, light, rates and water	7,645	-	7,645
Telephone	500	-	500
Cleaning and gardening	5,012	-	5,012
Licences and subscriptions	298	-	298
Bank charges	60	-	60
Miscellaneous	910	-	910
Project and event costs	-	11,931	11,931
Payroll fees	496	-	496
Printing	586	-	586
Small equipment	282	-	282
Depreciation	659	-	659
	32,472	23,644	56,116

7 Other

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Governance costs - Independent Examination	966	-	966	878
Legal and professional fees	-	97	97	-
	966	97	1,063	878

Other prior year - all unrestricted

ST GEORGE COMMUNITY ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 March 2025

8 Net incoming resources for the year

This is stated after charging:

	2025	2024
	£	£
Depreciation of owned fixed assets	3,869	659
Independent Examiner's Fees	966	878
	<u>4,835</u>	<u>1,537</u>

9 Staff costs and numbers

The aggregate payroll costs were:

	2025	2024
	£	£
Wages and Salaries	24,508	23,202
Social Security Costs	2,120	1,875
Less employment allowance	(2,120)	(1,875)
Pension	493	493
	<u>25,001</u>	<u>23,695</u>

No employee received emoluments of more than £60,000 (2024: £Nil)

The average monthly head count was 1 staff (2024: 1 staff)

The key management personnel of the charity comprise the trustees and the manager. Total employee benefits paid to key management personnel were £27,122 (2024: £25,049).

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2024: £nil). No other trustees received payment for professional or other services throughout the year (2024: £nil).

10 Related Party Transactions

There have been no related party transactions during the year (2024: £nil)

11 Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

12 Debtors

	2025	2024
	£	£
Debtors	4,145	3,657
Provision for doubtful debt	(1,521)	(716)
Prepayments and accrued income	1,704	1,738
	<u>4,328</u>	<u>4,679</u>

13 Creditors: amounts falling due within one year

	2025	2024
	£	£
Creditors	6,490	89
Accruals and deferred income	2,417	1,291
	<u>8,907</u>	<u>1,380</u>

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NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 March 2025

14 Company limited by guarantee

The company is limited by guarantee and as such has no issued share capital. In the event of the company being wound up the liability of the members is limited to £1 each.

15 Tangible fixed assets

	Fixtures & Fittings	Equipment	Total
Cost	£	£	£
At 1 April 2024	3,718	949	4,667
Additions	13,500	-	13,500
At 31 March 2025	<u>17,218</u>	<u>949</u>	<u>18,167</u>
Depreciation			
At 1 April 2024	2,218	474	2,692
Charge for the year	3,750	119	3,869
At 31 March 2025	<u>5,968</u>	<u>593</u>	<u>6,561</u>
Net book value			
At 31 March 2025	<u>11,250</u>	<u>356</u>	<u>11,606</u>
At 31 March 2024	<u>1,500</u>	<u>475</u>	<u>1,975</u>

16 Movement in funds

	At 01-Aug 2024	Incoming resources	Outgoing resources	Transfers	At 31-Mar 2025
	£	£	£	£	£
Restricted funds					
Bristol City Council	3,524	22,090	(15,364)	(9,450)	800
National Lottery	-	14,850	(2,970)	-	11,880
West of England Combined Authority	-	4,050	-	(4,050)	-
	<u>3,524</u>	<u>40,990</u>	<u>(18,334)</u>	<u>(13,500)</u>	<u>12,680</u>
General funds	43,321	31,451	(37,792)	13,500	50,480
Total funds	<u>46,845</u>	<u>72,441</u>	<u>(56,126)</u>	<u>-</u>	<u>63,160</u>

Purpose of funds

Bristol City Council	The funding was given to modernize the organisation's digital presence and infrastructure, while also investing in sustainability upgrades and management time.
National Lottery	The funding was used to cover the core administrative, personnel, and production costs for a public event, including wages and payments for artists and performers.
West of England Combined Authority	Solar panel funding.

ST GEORGE COMMUNITY ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 March 2025

17 Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Tangible fixed assets	11,606	-	11,606
Current assets	42,081	18,380	60,461
Current liabilities	(3,207)	(5,700)	(8,907)
	<u>50,480</u>	<u>12,680</u>	<u>63,160</u>

18 Analysis of charitable funds - previous year, as required by paragraph 4.2. of the SORP

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Incoming and Endowments from:			
Donations and legacies	72	10,200	10,272
Other Trading activities	29,693	-	29,693
Investments	123	-	123
Total income	<u>29,888</u>	<u>10,200</u>	<u>40,088</u>
Expenditure On:			
Charitable activities	32,472	23,644	56,116
Other	878	-	878
Total expenditure	<u>33,350</u>	<u>23,644</u>	<u>56,994</u>
Net Income	(3,462)	(13,444)	(16,906)
Transfers	2,027	(2,027)	-
Net movement in funds	(1,435)	(15,471)	(16,906)
Total funds brought forward	44,756	18,995	63,751
Total funds carried forward	<u>43,321</u>	<u>3,524</u>	<u>46,845</u>

Analysis of net assets between funds - previous year

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	1,975	-	1,975
Current assets	42,726	3,524	46,250
Current liabilities	(1,380)	-	(1,380)
	<u>43,321</u>	<u>3,524</u>	<u>46,845</u>

ST GEORGE COMMUNITY ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 March 2025

19 Funds held

Funds held comprises of funds held by the charity as agent on behalf of other entities.

	2025	2024
	£	£
Balance at the start of the reporting period	17,552	-
Net movement in funds	4,336	17,552
Balance at the end of the reporting period	<u>21,888</u>	<u>17,552</u>

These funds do not form part of the charity's assets and liabilities.

20 Prior year restatement

In the prior reporting period, the charity accounted for funds held as agent on behalf of Friends of St George Park and Play in St George Park by recognising them on the Balance Sheet. In accordance with SORP Module 19, funds held by a charity acting solely as an agent are not controlled by the charity's trustees and therefore must not be recognised as assets or liabilities in the charity's accounts. The comparative figures for the prior year Balance Sheet have been restated retrospectively to remove the effect of these misclassified funds.

	As previously stated	Adjustment	Restated amount
	£	£	£
Balance sheet			
Debtors	4,679	-	4,679
Cash at bank and in hand	59,123	(17,552)	41,571
Total current assets	<u>63,802</u>	<u>(17,552)</u>	<u>46,250</u>
Creditors: amounts falling due within one year	(18,932)	17,552	(1,380)
Total net assets or liabilities	<u>44,870</u>	<u>-</u>	<u>44,870</u>