

ST GEORGE COMMUNITY ASSOCIATION LIMITED
FINANCIAL STATEMENTS

Year ended 31 March 2024

Company Registration Number 08152352
Charity Number 1150688

ST GEORGE COMMUNITY ASSOCIATION LIMITED
FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

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ST GEORGE COMMUNITY ASSOCIATION LIMITED

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY AND ITS ADVISORS

YEAR ENDED 31 MARCH 2024

Charity Name	St George Community Association Limited		
Company number	08152352		
Charity number	1150688		
Registered office and operational address	321 Church Road, St George, Bristol, BS5 8AA		
Trustees	Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:		
	Robert Acton- Campbell	Chair	
	Anna Zakrzewska		resigned July 2023
	Suzanne Proctor		
	Alexandra Charles		
	Nicholas Burroughs	Treasurer	resigned June 2023
	Keith Cross	Treasurer	appointed July 2023
Key Management Personnel	Anthony Meese-Kennedy, Centre Co-ordinator		
Bankers	CAF Bank, 25 Kings Hill Avenue, Kings Hill, Kent, ME19 4TA		
Independent Examiners	Joanne Trowbridge MAAT Bristol Community Accountants CIC The Park, Daventry Road, Bristol, BS4 1DQ		

ST GEORGE COMMUNITY ASSOCIATION LIMITED

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2024

St George Community Association Limited

The Trustees present the Report and Accounts for the year ended 31 March 2024 which also comprises the Directors' Report required by the Companies Act 2006.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Legal Structure, Governance and Management

The charity is constituted as a company limited by guarantee, registered under the Companies Acts and its governing document is a memorandum and Articles of Association under company legislation.

Its certificate of incorporation is dated 23 July 2012 and the last amendment to the governing document is dated 24 January 2013.

By operation of law, all trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation. The trustees are all individuals.

Method of Recruiting and Appointing New Charity Trustees

Charity trustees are local residents of St George and Redfield. We advertise trustee vacancies at the community centre, on local noticeboards, through the local paper and on VOSCUR website.

Trustee Induction and Training

We ask Trustees to complete an application process including providing two references. We provide all new Trustees with a policy handbook and provide any necessary training on an ongoing basis

Organisational structure

We employ a part-time Centre Manager (currently 24 hours per week) who reports directly to the Chair of Trustees. The Manager organises day-to-day running of the community centre, taking bookings, arranging maintenance and liaising with our regular hirers. The manager is responsible for ensuring legal compliance, business planning, admin, development, fundraising and income generation as well as representing the organisation to stakeholders, external organisations and partners.

Objectives and Activities

The purposes of the charity as set out in its governing document

Promote the benefit of the inhabitants of St. George, Redfield, Speedwell and Whitehall without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating the said inhabitants and the local authorities, voluntary and other organisations in a common effort to

ST GEORGE COMMUNITY ASSOCIATION LIMITED

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advance education and to provide facilities in the interest of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.

Establish, or secure the establishment of, a community centre and to maintain and manage the same in furtherance of these objects.

The main activities undertaken in relation to those purposes during the year

St George Community Association (SGCA) had a busy and successful 2023-24. The Community Centre experienced increased use as a venue for a diverse range of regular activities and groups, as well as one-off events, social gatherings and meetings for local community and religious groups.

We have added a new community information board and an external defibrillator in the garden with the help of CIL funding. The defibrillator forms part of a network for emergency use – call 999 to receive a code for access in an emergency.

SGCA worked with local businesses with the help of a Bristol City Council High Streets and Culture grant to promote businesses on Church road by using local shops as evening music venues and by organising events at the Community Centre promoting local businesses, produce, artists and performers.

The organisation continues to support local groups and provide a platform for community and volunteer activity in the area networking closely with the Friends of St George Park Group and an informal network of Community hubs locally.

Regular Groups:

There has been an increase in the number of regular groups running at the Community Centre weekly or Monthly in 2023-24. Around 20 regular groups keeping us near capacity for regular slots. These include, children's playgroups, the Time For Tots Group, our long-running regular group supported by SGCA and volunteers, dance groups, Tae Kwon Do, Tai Chi, Foster Parents Support Group, community Choir, Women Self Defence classes, Bike Maintenance and support, religious Groups, Blood donors, Diabetes support group, band rehearsals, LGBT parent support. Our emphasis is to provide a safe, useful resource for everyone. We prioritise groups that fit with our charitable aims of improving health, well-being and recreational opportunities for the people of St George and neighbouring areas.

Our organisation has been committed to supporting the diverse interests and needs of the local community, which has been reflected in the popularity of these groups. Positive feedback from hirers and users.

Events:

Our grant from BCC to promote high streets and culture concluded in September 2023. From April to September the grant helped us run three unusual music events, called the St George Sessions, two in local shops, one outside the Community Centre. Other events were a spring Bunny Hop Market, a summer market and our big children's play event, Toddlefest which attracted well over 1400 people into the Community Centre and park.

Since the grant end, SGCA continued to fund, staff and organise seasonal community events, using the model it developed with help from the BCC High Streets and Culture Grant. We had a very popular

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festive event in December, Santa showed up with much appreciated free gifts, choirs sang, stalls and seasonal gifts were perused. A Christmas tree was decorated by attending children and a merry time was had by over 400 people. We followed this in March with another Spring Bunny hop with an egg hunt, entertainment and stalls. The Centre was at capacity for all events throughout the day, pictures and feedback on our Facebook site were all positive.

Much thanks is due to all our trustees and volunteers who do so much to support events from poster design to serving teas, setting up, decorating, publicity and delivery.

Local Groups:

SGCA increased its involvement supporting local groups.

We act as a holder of funds for Friends of St George Park, and the Park Playground improvement fund. The Friends of St George Park Group continue to operate much as it has in the past, but with SGCA now acting as an umbrella organisation, sharing resources and volunteers.

We continue to provide a legal structure for fundraising and activities of small groups in the area. We are keen to support un-constituted community groups in providing a legal structure for fundraising and activities.

We were able to help secure funding from Bristol City Council for Bike Bristol to run workshops through the Centre in 2023.

We have agreements to hold funds for Park playground improvement, FSGP, and Nicholas Wanderers AFC. In 2023-4 the Community Association increased our capacity and involvement in support around themes of Play, health, environment and recreation in the park and beyond through closer involvement with local groups.

We set up quarterly meetings with other community hubs, (Meadow Vale, Hillfields, Beehive community Centres, the Ark Bus and local councillors) to touch base, share good practice and coordinate our activities and priorities.

Committee / Trustee Changes:

Rob Acton Campbell has been our acting chair for this year and has agreed to continue into the coming year.

Our treasurer Nick Burrows stepped down from his role to be replaced by Keith Cross, who has much experience of working in finance in the private and charitable sector.

A priority for 2024 /25 is to increase the membership of SGCA and recruit more trustees from the local community.

Finance

See separate Report produced by our Treasurer.

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Community Centre Building

The new long-term lease on the building was completed with Bristol City Council in June 2023 meaning we have ownership for the next 33 years.

There remain some access and signage improvements to complete under Cil funding.

The centre was gifted a selection of old photographs of the area that are now permanently displayed on the entrance hall walls. The photos had previously been in the Fountain Café on Church Road which sadly closed in the summer of 2023.

Our next improvements to the building 2024-25 will be looking at increasing storage space, replacement of the old boiler with heat pump and solar panels.

Conclusion

Over the past year, SGCA has continued to work towards its mission of supporting and improving opportunities for health and wellbeing of people in the St George area. The Community Centre has provided a space for regular groups, one-off events, social gatherings, and meetings for local community and religious groups. SGCA has continued to work with Bristol City Council local groups and our various funders.

Our plans for the coming year will be detailed in our updated business plan, which includes a continuation of our seasonal events and support for other local groups in the volunteer sector.

We are committed to making St George Community Association relevant and useful and The Community Centre a welcoming and inclusive space for all.

Rob Acton-Campbell
Chair of Trustees
18th September 2024

Finance Report

Our treasurer, Keith Cross, has made the following comments on the financial results for the year:

1. The hall income from bookings for parties showed a decline on the previous year probably due to the pressure on family budgets as the result of inflation. However the regular group hires recorded a marked increase which more than compensated for the fall in the former category.
2. In general terms the regular outgoings for the running costs of the community centre were adequately controlled compared to the previous year. Anthony our manager increased his hours during the year so this has resulted in proportionately higher management employment costs.
3. British City Council has continued to support the Centre's charitable objects in the form of specific grants. In total terms these grants were lower than 2022/23 so they went back to the level experienced in 2021/22. This decline is attributable to changes in the availability of grants suitable to the charity's purposes.

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- 4. Although hall hire rates were unchanged over the course of the year it is anticipated that these will need to be increased slightly before the end of the 2024/25 year due to inflationary inputs experienced.
- 5. We are acting as fund holders for two affiliated groups being the Friends of St George Park and Play in St George Park. As at 31/03/24 these funds amounted to £6,973 for the former and £10,579 for the latter entity. These monies are accordingly accounted for separately from the charity's General and Restricted Funds.

Statement of responsibilities of the Management Committee

The trustees who are also the charity trustees have prepared financial statements for the financial year, which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the net income or expenditure, of the charitable company for the year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company, and hence for taking reasonable steps for the prevention and detection of fraud and any other irregularities.

The trustees confirm that to the best of their knowledge there is no information relevant to the independent examination of which the examiners are unaware. The trustees also confirm that they have taken all necessary steps to ensure that they themselves are aware of all relevant examination information and that this information has been communicated to the examiners.


Independent examiners

Joanne Trowbridge of Bristol Community Accountants CIC was appointed as the charitable company's independent examiner during the year. Joanne Trowbridge is a member of the Association of Accounting Technicians.

6/11/2024

Approved by the trustees on

Signed by:


.....
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and signed on its behalf by

Robert Acton-Campbell - Director

ST GEORGE COMMUNITY ASSOCIATION LIMITED
INDEPENDENT EXAMINERS REPORT

YEAR ENDED 31 MARCH 2024

I report on the accounts of the company for the year ended 31 March 2024 which are set out on pages 8 to 16.

Responsibilities and basis of report

As the charity’s trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (‘the 2006 Act’).

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity’s accounts as carried out under section 145 of the Charities Act 2011 (‘the 2011 Act’). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner’s statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- 2. the accounts do not accord with those records; or
- 3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a ‘true and fair view which is not a matter considered as part of an independent examination; or
- 4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joanne Trowbridge MAAT

DocuSigned by:

C2F8368E1B574EA.....
Bristol Community Accountants CIC
The Park
Daventry Road
Knowle Bristol BS4 1DQ

18/11/2024
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ST GEORGE COMMUNITY ASSOCIATION LIMITED**STATEMENT OF FINANCIAL ACTIVITIES (Including Income and Expenditure Account)****Year ended 31 March 2024**

		Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	Note	£	£	£	£
Income and Endowments from:					
Donations and legacies	3	72	10,200	10,272	20,217
Other trading activities	4	29,693	-	29,693	28,599
Investments		123	-	123	71
Total Income		29,888	10,200	40,088	48,887
Expenditure On:					
Charitable activities	6	32,472	23,644	56,116	40,316
Other	7	878	-	878	1,948
Total Expenditure		33,350	23,644	56,994	42,264
Net income		(3,462)	(13,444)	(16,906)	6,623
Gross transfers between funds		2,027	(2,027)	-	-
Net movement in funds		(1,435)	(15,471)	(16,906)	6,623
Total funds brought forward		44,756	18,995	63,751	57,128
Total funds carried forward		43,321	3,524	46,845	63,751

All of the activities of the charity are classed as continuing

The notes on pages 10 to 16 form part of these financial statements

As required by paragraph 4.67 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

* Details of the allocation of 2023 total funds between unrestricted and restricted are shown in note 18

ST GEORGE COMMUNITY ASSOCIATION LIMITED**BALANCE SHEET****Year ended 31 March 2024**

		31-Mar 2024	31-Mar 2023
	Note	£	£
Fixed assets			
Tangible fixed assets	15	1,975	380
Current assets			
Debtors	12	4,679	5,067
Cash at bank and in hand		59,123	59,059
<i>Total current assets</i>		<u>63,802</u>	<u>64,126</u>
Creditors : Amounts falling due within one year	13	(18,932)	(755)
<i>Net current assets or liabilities</i>		<u>44,870</u>	<u>63,371</u>
Total net assets or liabilities		<u><u>46,845</u></u>	<u><u>63,751</u></u>
The Funds of the Charity	16		
Restricted funds		3,524	18,995
Unrestricted funds			
<i>General funds</i>		43,321	44,756
		<u>46,845</u>	<u>63,751</u>

The directors are satisfied that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

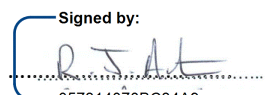
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies' regime and in accordance with FRS102 SORP.

6/11/2024

These financial statements were approved by the trustees on and are signed on their behalf by:

Signed by:

 057314070BC34A9...
 Robert Acton-Campbell - Director

The notes on pages 10 to 16 form part of these financial statements

ST GEORGE COMMUNITY ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 March 2024

1 Basis of Preparation

- a) These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

- b) The accounts have been prepared on the assumption that the charitable company is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves and support from the local Council. There are no material uncertainties about the charitable company's ability to continue as a going concern.

- c) The charity meets the definition of a public benefit entity as defined by FRS 102.

2 Accounting Policies

- a) Income from donations is included in income when these are receivable, except as follows:

i) When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods.

ii) When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-conditions have been met.

- b) Expenditure is recognised in the period in which it is incurred. Expenditure includes attributable VAT which cannot be recovered.

- c) Expenditure is allocated where the costs relate directly to that activity. Support costs have been allocated on the basis of the resources used on the particular activity.

- d) Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures and Fittings - 25% reducing balance.

Computer Equipment - 25% reducing balance

- e) Unrestricted funds are available to spend on activities that further any of the purposes of the charitable company. Designated funds are unrestricted funds of the charitable company which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charitable company's work or for specific projects being undertaken by the charitable company.

- f) The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.

- g) The charitable company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charitable company in an independently administered fund. Pension costs charged in the financial statements represent the contribution payable by the charitable company during the year.

ST GEORGE COMMUNITY ASSOCIATION LIMITED**NOTES TO THE FINANCIAL STATEMENTS****Year ended 31 March 2024****Income and Endowments From:**

3 Donations and Legacies	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Grants	-	10,200	10,200	17,330
Donations	-	-	-	2,887
Miscellaneous income	72	-	72	-
	<u>72</u>	<u>10,200</u>	<u>10,272</u>	<u>20,217</u>

Donations and Legacies prior year

	<i>Unrestricted Funds</i>	<i>Restricted Funds</i>	<i>Total Funds 2023</i>
	<i>£</i>	<i>£</i>	<i>£</i>
Grants	150	17,180	17,330
Donations	387	2,500	2,887
	<u>537</u>	<u>19,680</u>	<u>20,217</u>

4 Other Trading Activities

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Party bookings	4,124	-	4,124	6,133
Fundraising	105	-	105	159
Hire and lets	20,209	-	20,209	21,507
Toddler and twins hire	5,255	-	5,255	800
	<u>29,693</u>	<u>-</u>	<u>29,693</u>	<u>28,599</u>

*Other Trading activities prior year - all unrestricted***5 Government Grants**

The charitable company receives government grants defined as funding from Bristol City Council to fund charitable activities. The total value of such grants in the period ending 31 March 2024 was £10,200 (2023: £17,330). There are no unfulfilled conditions or contingencies attaching to these grants in the year ended 31 March 2024.

ST GEORGE COMMUNITY ASSOCIATION LIMITED**NOTES TO THE FINANCIAL STATEMENTS****Year ended 31 March 2024****Expenditure on:****6 Charitable Activities**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Security	78	-	78	292
Provision for doubtful debt	231	-	231	1,358
Wages	12,274	11,421	23,695	17,636
Repairs and renewals	1,193	292	1,485	446
Insurance	2,248	-	2,248	2,108
Heat, light, rates and water	7,645	-	7,645	6,830
Telephone	500	-	500	445
Cleaning and gardening	5,012	-	5,012	4,283
Licences and subscriptions	298	-	298	245
Bank charges	60	-	60	72
Miscellaneous	910	-	910	358
Project and event costs	-	11,931	11,931	5,857
Payroll fees	496	-	496	259
Printing	586	-	586	-
Small equipment	282	-	282	-
Depreciation	659	-	659	127
Total expenditure	32,472	23,644	56,116	40,316

Charitable Activities prior year

	<i>Unrestricted Funds £</i>	<i>Restricted Funds £</i>	<i>Total Funds 2023 £</i>
Security	292	-	292
Provision for doubtful debt	1,358	-	1,358
Wages	13,225	4,411	17,636
Repairs and renewals	446	-	446
Insurance	2,108	-	2,108
Heat, light, rates and water	6,830	-	6,830
Telephone	445	-	445
Cleaning and gardening	4,283	-	4,283
Licences and subscriptions	245	-	245
Bank charges	72	-	72
Miscellaneous	358	-	358
Project and event costs	119	5,738	5,857
Payroll fees	259	-	259
Depreciation	127	-	127
	30,167	10,149	40,316

7 Other

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Governance costs - Independent Examination	878	-	878	755
Accountancy costs	-	-	-	693
Legal and professional fees	-	-	-	500
	878	-	878	1,948

Other prior year - all unrestricted

ST GEORGE COMMUNITY ASSOCIATION LIMITED**NOTES TO THE FINANCIAL STATEMENTS****Year ended 31 March 2024****8 Net incoming resources for the year****This is stated after charging:**

	2024	2023
	£	£
Depreciation of owned fixed assets	659	127
Independent Examiner's Fees	878	755
	<u>1,537</u>	<u>882</u>

9 Staff costs and numbers

The aggregate payroll costs were:

	2024	2023
	£	£
Wages and Salaries	23,202	17,306
Pension	493	330
	<u>23,695</u>	<u>17,636</u>

No employee received emoluments of more than £60,000 (2023: £Nil)

The average monthly head count was 1 staff (2023: 1 staff)

The key management personnel of the charity comprise the trustees and the manager. Total employee benefits paid to key management personnel were £25,049 (2023: £18,784).

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2023: £nil). No other trustees received payment for professional or other services throughout the year (2023: £nil).

10 Related Party Transactions

There have been no related party transactions during the year (2023: £nil)

11 Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

12 Debtors

	2024	2023
	£	£
Debtors	3,657	4,272
Provision for doubtful debt	(716)	(1,358)
Prepayments and accrued income	1,738	2,153
	<u>4,679</u>	<u>5,067</u>

13 Creditors: amounts falling due within one year

	2024	2023
	£	£
Creditors	89	-
Funds held as agent on behalf of other entities (note 19)	17,552	-
Accruals and deferred income	1,291	755
	<u>18,932</u>	<u>755</u>

ST GEORGE COMMUNITY ASSOCIATION LIMITED**NOTES TO THE FINANCIAL STATEMENTS****Year ended 31 March 2024****14 Company limited by guarantee**

The company is limited by guarantee and as such has no issued share capital. In the event of the company being wound up the liability of the members is limited to £1 each.

15 Tangible fixed assets

	Fixtures & Fittings	Equipment	Total
	£	£	£
Cost			
At 1 April 2022	2,013	400	2,413
Additions	1,705	549	2,254
At 31 March 2023	<u>3,718</u>	<u>949</u>	<u>4,667</u>
Depreciation			
At 1 April 2022	1,717	316	2,033
Charge for the year	501	158	659
At 31 March 2023	<u>2,218</u>	<u>474</u>	<u>2,692</u>
Net book value			
At 31 March 2023	<u>1,500</u>	<u>475</u>	<u>1,975</u>
At 31 March 2022	<u>296</u>	<u>84</u>	<u>380</u>

16 Movement in funds

	At 01-Aug 2023	Incoming resources	Outgoing resources	Transfers	At 31-Mar 2024
	£	£	£	£	£
Restricted funds					
Bristol City Council	11,328	10,200	(21,528)	-	-
Community Infrastructure Levy	7,667	-	(2,116)	(2,027)	3,524
	<u>18,995</u>	<u>10,200</u>	<u>(23,644)</u>	<u>(2,027)</u>	<u>3,524</u>
General funds	44,756	29,888	(33,350)	2,027	43,321
Total funds	<u>63,751</u>	<u>40,088</u>	<u>(56,994)</u>	<u>-</u>	<u>46,845</u>

Purpose of funds

Bristol City Council

St George Community Network and seasonal cultural events

Community Infrastructure Levy

Improving access and energy saving measures at St George Community Centre

ST GEORGE COMMUNITY ASSOCIATION LIMITED**NOTES TO THE FINANCIAL STATEMENTS****Year ended 31 March 2024****17 Analysis of net assets between funds**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	1,975	-	1,975
Current assets	60,278	3,524	63,802
Current liabilities	(18,932)	-	(18,932)
	<u>43,321</u>	<u>3,524</u>	<u>46,845</u>

18 Analysis of charitable funds - previous year, as required by paragraph 4.2. of the SORP

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Incoming and Endowments from:			
Donations and legacies	537	19,680	20,217
Other Trading activities	28,599	-	28,599
Investments	71	-	71
Total income	<u>29,207</u>	<u>19,680</u>	<u>48,887</u>
Expenditure On:			
Charitable activities	30,167	10,149	40,316
Other	1,948	-	1,948
Total expenditure	<u>32,115</u>	<u>10,149</u>	<u>42,264</u>
Net Income	(2,908)	9,531	6,623
Net movement in funds	(2,908)	9,531	6,623
Total funds brought forward	47,664	9,464	57,128
Total funds carried forward	<u>44,756</u>	<u>18,995</u>	<u>63,751</u>

Analysis of net assets between funds - previous year

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	380	-	380
Current assets	45,131	18,995	64,126
Current liabilities	(755)	-	(755)
	<u>44,756</u>	<u>18,995</u>	<u>63,751</u>

ST GEORGE COMMUNITY ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 March 2024

19 Funds held as agent on behalf of other entities

	Balance held 2023 £	Income £	Expenditure £	Balance held 2024 £
Friends of St George Park	-	7,273	(300)	6,973
Play in St George Park	-	10,579	-	10,579
	-	17,852	(300)	17,552