

ST GEORGE COMMUNITY ASSOCIATION LIMITED
FINANCIAL STATEMENTS

Period 1 August 2021 to 31 March 2022

Company Registration Number 08152352
Charity Number 1150688

ST GEORGE COMMUNITY ASSOCIATION LIMITED

FINANCIAL STATEMENTS

PERIOD 1 AUGUST 2021 TO 31 MARCH 2022

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ST GEORGE COMMUNITY ASSOCIATION LIMITED

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY AND ITS ADVISORS

PERIOD 1 AUGUST 2021 TO 31 MARCH 2022

Charity Name	St George Community Association Limited								
Company number	08152352								
Charity number	1150688								
Registered office and operational address	321 Church Road, St George, Bristol, BS5 8AA								
Trustees	<p>Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:</p> <table><tr><td>Tamsin Harcourt</td><td>Chair resigned May 2022</td></tr><tr><td>Robert Acton- Campbell</td><td>Chair appointed March 2022</td></tr><tr><td>Anna Zakrzewska</td><td>appointed May 2021</td></tr><tr><td>Suzanne Proctor</td><td>appointed May 2022</td></tr></table>	Tamsin Harcourt	Chair resigned May 2022	Robert Acton- Campbell	Chair appointed March 2022	Anna Zakrzewska	appointed May 2021	Suzanne Proctor	appointed May 2022
Tamsin Harcourt	Chair resigned May 2022								
Robert Acton- Campbell	Chair appointed March 2022								
Anna Zakrzewska	appointed May 2021								
Suzanne Proctor	appointed May 2022								
Key Management Personnel	Anthony Meese-Kennedy, Centre Co-ordinator								
Bankers	CAF Bank, 25 Kings Hill Avenue, Kings Hill, Kent, ME19 4TA Lloyds Bank, 25 Gresham Street, London, EC27 7HN								
Independent Examiners	Joanne Trowbridge MAAT Bristol Community Accountants CIC The Park, Daventry Road, Bristol, BS4 1DQ								

ST GEORGE COMMUNITY ASSOCIATION LIMITED

TRUSTEES' ANNUAL REPORT

PERIOD 1 AUGUST 2021 TO 31 MARCH 2022

St George Community Association Limited

The Trustees present the Report and Accounts for the period 1 August 2021 to 31 March 2022 which also comprises the Directors' Report required by the Companies Act 2006.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Legal Structure, Governance and Management

The charity is constituted as a company limited by guarantee, registered under the Companies Acts and its governing document is a memorandum and Articles of Association under company legislation.

Its certificate of incorporation is dated 23 July 2012 and the last amendment to the governing document is dated 24 January 2013.

By operation of law, all trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation. The trustees are all individuals.

Method of Recruiting and Appointing New Charity Trustees

Charity trustees are local residents of St George and Redfield. We advertise trustee vacancies at the community centre, on local noticeboards, through the local paper and on VOSCUR website.

Trustee Induction and Training

We ask Trustees to complete an application process including providing two references. We provide all new Trustees with a policy handbook and provide any necessary training on an ongoing basis

Organisational structure

We employ a part-time Centre Manager (currently 20 hours per week) who reports directly to the Chair of Trustees. The Manager organises day to day running of the community centre, taking bookings, arranging maintenance and liaising with our regular hirers. The manager is responsible for ensuring legal compliance, business planning, admin, development, fundraising and income generation as well as representing the organisation to stakeholders, external organisations and partners.

Objectives and Activities

The purposes of the charity as set out in its governing document

Promote the benefit of the inhabitants of St. George, Redfield, Speedwell and Whitehall without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating the said inhabitants and the local authorities, voluntary and other organisations in a common effort to

ST GEORGE COMMUNITY ASSOCIATION LIMITED

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advance education and to provide facilities in the interest of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.

Establish, or secure the establishment of, a community centre and to maintain and manage the same in furtherance of these objects.

The main activities undertaken in relation to those purposes during the year

St George Community Association undertook the following main activities:

We continue to provide an affordable venue for community groups and local residents.

We have also held several public meetings on subjects important to local residents and held community events to bring different groups together.

The main activities undertaken during the year to further the charity's purpose for public benefit

St George Community Association Limited aims to benefit the public by providing an affordable community venue for local groups and residents. The trustees have had regard to the Charity Commission guidance on public benefit in managing the activities of the charity.

The main achievements and performance of the charity during the year

Post covid restrictions, the Center improved the look of the building with garden improvements and maintenance with volunteers/placements from Catch 22 working with young people.

Hanging baskets and a new large blackboard was installed in the center front wall, for users to enjoy.

The Blackboard discouraging increasing amounts of graffiti and allowing for publicity and a fun resource for our children's groups.

The Centre increased its provision and hire income steadily over the period, virtually all weekends being booked by local individuals and groups by the early part of 2022. This in addition to increasing our weekly regular groups meant the Centre was as busy as it had ever been before Covid restrictions. As part of community consultation and a policy of rejuvenation of Centre activities the charity ran a series of events, supporting local volunteers to run a family play event (Toddlefest) in September. A Festive event in December, a craft event and Music event in February and March.

The events were popular with residents and we seek funding support to continue regular free community events into 2022-23.

We secured an Active travel Grant from Bristol City Council which allowed us to provide a series of regular cycling workshops including confidence building for cycling and bike maintenance courses. After attending training and consultation events we became the local lead organisation in the implementation of Bristol City Council's Community Resilience fund. Working with eligible Community organisations to develop proposals for funding applications.

In the early part of 2022 we reviewed how we worked with other local voluntary and community sector organisations and developed proposals to change how the St George Community Network functioned. This process is ongoing, including a redesign of the Network's on line presence and a specific proposal to bring Friends Of St George Park Group under the stewardship of St George Community Association.

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We have adjusted our financial year to run from April to March in line with the "financial year" as part of our ongoing business plan.

CIL funded project:

We had a small amount of this funding left for the completion of an artwork entry arch. The artist was unable to complete the arch and the Trustees are looking at other options for completing this spend.

Quartet:

We were successful in securing a Catalyst grant from Quartet Community Foundation in April 2021. The grant has paid for Trustee training through NCVO (National Council for Voluntary Organisations) and helped with ABCD training for (Asset Based Community Development) community consultation courses. The funding enabled us to run a series of consultation events, raising awareness of the work of the charity as well as allowing us to consult with the community on the types of activities and service the Community Association should provide at the Centre. The funding paid for a manager business planning role that ensured we were able to plan and deliver these events in line with a new business plan. As well as increase our presence in local community group meetings and networking.

Trustee changes:

Rob Action Campbell was elected Chair replacing Tamsin Harcourt.

Suzanne Proctor became a director and Trustee, taking on a greater role in the Charity.

Activities at the community centre:

We continued to provide weekly play activities for children and families in the area with our volunteers running indoor and outdoor play activities every week. We supported local sole traders and community groups delivering a variety of activities at the centre such as sports activities, counselling, Music groups, children and family activities, community consultations, cycling training.

Financial review

We are in the process of updating financial our projections for the coming years in line with our new business plan and are satisfied that the organisation remains on a secure footing financially.

Reserves policy

It is our policy to maintain six months of running costs as reserves. Historically we have estimated this reserves value to be £12,000, with £9,000 held as a minimum reserve. With recent changes in the management structure and inflation we will review this estimate in the next financial year.

Statement of responsibilities of the Management Committee

The trustees who are also the charity trustees have prepared financial statements for the financial year, which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the net income or expenditure, of the charitable company for the year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;

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- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company, and hence for taking reasonable steps for the prevention and detection of fraud and any other irregularities.

The trustees confirm that to the best of their knowledge there is no information relevant to the independent examination of which the examiners are unaware. The trustees also confirm that they

have taken all necessary steps to ensure that they themselves are aware of all relevant examination information and that this information has been communicated to the examiners.

Independent examiners

Joanne Trowbridge of Bristol Community Accountants CIC was appointed as the charitable company's independent examiner during the year. Joanne Trowbridge is a member the Association of Accounting Technicians.

Approved by the trustees on 15/12/22

and signed on its behalf by R. J. Acton

Robert Acton-Campbell - Director

ST GEORGE COMMUNITY ASSOCIATION LIMITED

INDEPENDENT EXAMINERS REPORT

PERIOD 1 AUGUST 2021 TO 31 MARCH 2022

I report on the accounts of the company for the period 1 August 2021 to 31 March 2022 which are set out on pages 7 to 14.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Joanne Trowbridge MAAT



Bristol Community Accountants CIC
The Park
Daventry Road
Knowle Bristol BS4 1DQ

19/12/2022

ST GEORGE COMMUNITY ASSOCIATION LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (Including Income and Expenditure Account)

Period 1 August 2021 to 31 March 2022

				8 months ended 31/03/2022 Total Funds 2022	12 months ended 31/07/2021 Total Funds 2021
		Unrestricted Funds	Restricted Funds		
	Note	£	£	£	£
Income and Endowments from:					
Donations and legacies	3	8,224	3,552	11,776	44,282
Other trading activities	4	14,755	-	14,755	7,480
Total Income		22,979	3,552	26,531	51,762
Expenditure On:					
Charitable activities	6	13,984	7,630	21,614	53,635
Other	7	691	-	691	778
Total Expenditure		14,675	7,630	22,305	54,413
Net income		8,304	(4,078)	4,226	(2,651)
Gross transfers between funds		1,060	(1,060)	-	-
Net movement in funds		9,364	(5,138)	4,226	(2,651)
Total funds brought forward		38,300	14,602	52,902	55,553
Total funds carried forward		47,664	9,464	57,128	52,902

All of the activities of the charity are classed as continuing

The notes on pages 9 to 14 form part of these financial statements

As required by paragraph 4.67 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

* Details of the allocation of 2021 total funds between unrestricted and restricted are shown in note 18

The current financial statements are prepared for 8 months from 1 August 2021 to 31 March 2022 and as a result, the comparative figures stated in the statement of financial activities, balance sheet and the related notes are not comparable.

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BALANCE SHEET

Period 1 August 2021 to 31 March 2022

	Note	31-Mar 2022 £	31-Jul 2021 £
Fixed assets			
Tangible fixed assets	15	507	677
Current assets			
Debtors	12	1,499	1,726
Cash at bank and in hand		57,344	51,543
<i>Total current assets</i>		58,843	53,269
Creditors : Amounts falling due within one year	13	(2,222)	(1,044)
<i>Net current assets or liabilities</i>		56,621	52,225
<i>Total net assets or liabilities</i>		57,128	52,902
The Funds of the Charity	16		
Restricted funds		9,464	14,602
Unrestricted funds			
<i>General funds</i>		47,664	38,300
		57,128	52,902

The directors are satisfied that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

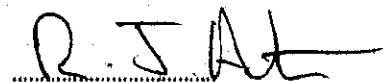
Directors' responsibilities:

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies' regime and in accordance with FRS102 SORP.

These financial statements were approved by the trustees on 15/12/22 and are signed on their behalf by:



Robert Acton-Campbell - Director

The notes on pages 9 to 14 form part of these financial statements

ST GEORGE COMMUNITY ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

Period 1 August 2021 to 31 March 2022

1 Basis of Preparation

- a) These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

- b) The accounts have been prepared on the assumption that the charitable company is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves and support from the local Council. There are no material uncertainties about the charitable company's ability to continue as a going concern.
- c) The charity changed the end of its reporting period to 31 March 2022. Amounts presented for the 2022 reporting period are for an 8 month period. Comparative figures are for a 12 month period. Consequently, comparative amounts for the statement of financial activities, balance sheet and related notes are not entirely comparable.
- d) The charity meets the definition of a public benefit entity as defined by FRS 102.

2 Accounting Policies

- a) Income from donations is included in income when these are receivable, except as follows:
- i) When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods.
 - ii) When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-conditions have been met.
- b) Expenditure is recognised in the period in which it is incurred. Expenditure includes attributable VAT which cannot be recovered.
- c) Expenditure is allocated where the costs relate directly to that activity. Support costs have been allocated on the basis of the resources used on the particular activity.
- d) Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:
- Fixtures and Fittings - 25% reducing balance.
 - Computer Equipment - 25% reducing balance
- e) Unrestricted funds are available to spend on activities that further any of the purposes of the charitable company. Designated funds are unrestricted funds of the charitable company which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charitable company's work or for specific projects being undertaken by the charitable company.
- f) The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.
- g) The charitable company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charitable company in an independently administered fund. Pension costs charged in the financial statements represent the contribution payable by the charitable company during the year.

ST GEORGE COMMUNITY ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

Period 1 August 2021 to 31 March 2022

Income and Endowments From:

3 Donations and Legacies	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
Grants	8,000	3,552	11,552	43,184
Donations	224	-	224	-
JRS claim	-	-	-	1,098
	<u>8,224</u>	<u>3,552</u>	<u>11,776</u>	<u>44,282</u>

Donations and Legacies prior year

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Grants	17,431	25,753	43,184
JRS claim	1,098	-	1,098
	<u>18,529</u>	<u>25,753</u>	<u>44,282</u>

4 Other Trading Activities

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
Party bookings	5,134	-	5,134	-
Fundraising	245	-	245	461
Hire and lets	9,213	-	9,213	5,659
Toddler and twins hire	163	-	163	1,360
	<u>14,755</u>	<u>-</u>	<u>14,755</u>	<u>7,480</u>

Other Trading activities prior year - all unrestricted

5 Government Grants

The charitable company receives government grants defined as funding from Bristol City Council to fund charitable activities. The total value of such grants in the period ending 31 March 2022 was £11,552 (2021:35,529). There are no unfulfilled conditions or contingencies attaching to these grants in the year ended 31 March 2022.

ST GEORGE COMMUNITY ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

Period 1 August 2021 to 31 March 2022

Expenditure on:

6 Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Security	624	-	624	1,001
Advertising	-	-	-	54
Gifts and entertaining	-	147	147	-
Wages	6,361	5,333	11,694	13,265
Repairs and renewals	-	73	73	1,005
Insurance	1,433	-	1,433	1,765
Heat, light, rates and water	1,984	-	1,984	1,923
Telephone	213	-	213	503
Cleaning and gardening	2,862	-	2,862	1,551
Licences and subscriptions	-	-	-	349
Bank charges	64	-	64	81
Miscellaneous	-	29	29	901
Project costs	18	2,048	2,066	30,762
Depreciation	170	-	170	251
Refunded deposits	255	-	255	224
Total expenditure	13,984	7,630	21,614	53,635

Charitable Activities prior year

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Security	1,001	-	1,001
Advertising	54	-	54
Wages	1,710	11,555	13,265
Repairs and renewals	-	1,005	1,005
Insurance	1,765	-	1,765
Heat, light, rates and water	-	1,923	1,923
Telephone	-	503	503
Cleaning and gardening	-	1,551	1,551
Licences and subscriptions	349	-	349
Bank charges	81	-	81
Miscellaneous	375	526	901
Project costs	-	30,762	30,762
Depreciation	251	-	251
Refunded deposits	224	-	224
Total	5,810	47,825	53,635

7 Other

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Governance costs - Independent Examination	499	-	499	479
Accountancy costs	192	-	192	299
Total	691	-	691	778

Other prior year - all unrestricted

ST GEORGE COMMUNITY ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

Period 1 August 2021 to 31 March 2022

8 Net Incoming resources for the year

This is stated after charging:

	2022	2021
	£	£
Depreciation of owned fixed assets	170	310
Independent Examiner's Fees	499	-

9 Staff costs and numbers

The aggregate payroll costs were:

	2022	2021
	£	£
Wages and Salaries	11,694	13,265
	11,694	13,265

No employee received emoluments of more than £60,000 (2021: £Nil)

The average monthly head count was 1 staff (2021: 1 staff)

The key management personnel of the charity comprise the trustees and the manager. Total employee benefits paid to key management personnel were £11,039 (2021: £10,933).

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2021:£nil). No other trustees received payment for professional or other services throughout the year (2021:nil).

10 Related Party Transactions

The trustees have considered personal and other interests, in which as a result of a decision made, an individual may benefit financially or otherwise, either directly or indirectly. In order to comply with their duties, the trustees confirm the person affected does not take part in any discussions relating to the issue concerned other than to clarify facts.

Other than disclosed in note 8, there have been no other related party transactions during the year (2021: £nil)

11 Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

12 Debtors

	2022	2021
	£	£
Debtors	1,499	293
Prepayments and accrued income	-	1,433
	1,499	1,726

13 Creditors: amounts falling due within one year

	2022	2021
	£	£
Creditors	1,503	266
Accruals and deferred income	719	778
	2,222	1,044

ST GEORGE COMMUNITY ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

Period 1 August 2021 to 31 March 2022

14 Company limited by guarantee

The company is limited by guarantee and as such has no issued share capital. In the event of the company being wound up the liability of the members is limited to £1 each.

15 Tangible fixed assets

	Fixtures & Fittings	Equipment	Total
	£	£	£
Cost			
At 1 August 2021	2,013	400	2,413
At 31 March 2022	<u>2,013</u>	<u>400</u>	<u>2,413</u>
Depreciation			
At 1 August 2021	1,486	250	1,736
Charge for the year	132	38	170
At 31 March 2022	<u>1,618</u>	<u>288</u>	<u>1,906</u>
Net book value			
At 31 March 2022	<u>395</u>	<u>113</u>	<u>507</u>
At 31 July 2021	<u>527</u>	<u>150</u>	<u>677</u>

16 Movement in funds

	At 01-Aug 2021 £	Incoming resources £	Outgoing resources £	Transfers £	At 31-Mar 2022 £
Restricted funds					
Quartet Community Foundation	8,690	-	(7,630)	(1,060)	-
Bristol City Council	745	-	-	-	745
Bristol City Council Travel West	-	3,552	-	-	3,552
Community Infrastructure Levy	5,167	-	-	-	5,167
	<u>14,602</u>	<u>3,552</u>	<u>(7,630)</u>	<u>(1,060)</u>	<u>9,464</u>
General funds	38,300	22,979	(14,675)	1,060	47,664
Total funds	<u>52,902</u>	<u>26,531</u>	<u>(22,305)</u>	<u>-</u>	<u>57,128</u>

Purpose of funds

Quartet Community Foundation	St George Breathing Better and trustee training
Bristol City Council	St George Community Network
Bristol City Council Travel West	Bike St George Project
Community Infrastructure Levy	Improving access and energy saving measures at St George Community Centre

Transfer between funds

Transfer from restricted funds to general funds are a contribution towards core running costs

ST GEORGE COMMUNITY ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

Period 1 August 2021 to 31 March 2022

17 Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	507	-	507
Current assets	49,379	9,464	58,843
Current liabilities	(2,222)	-	(2,222)
	<u>47,664</u>	<u>9,464</u>	<u>57,128</u>

18 Analysis of charitable funds - previous year, as required by paragraph 4.2. of the SORP

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Incoming and Endowments from:			
Donations and legacies	18,529	25,753	44,282
Other Trading activities	7,480	-	7,480
Total income	<u>26,009</u>	<u>25,753</u>	<u>51,762</u>
Expenditure On:			
Charitable activities	5,810	47,825	53,635
Other	778	-	778
Total expenditure	<u>6,588</u>	<u>47,825</u>	<u>54,413</u>
Net Income	19,421	22,072	2,651
Transfer between funds	5,077	(5,077)	-
Net movement in funds	24,498	27,149	2,651
Total funds brought forward	13,802	41,751	55,553
Total funds carried forward	<u>38,300</u>	<u>14,602</u>	<u>52,902</u>

Analysis of net assets between funds - previous year

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	677	-	677
Current assets	13,389	41,751	55,140
Current liabilities	(515)	-	(515)
	<u>13,551</u>	<u>41,751</u>	<u>55,302</u>