

ST GEORGE COMMUNITY ASSOCIATION LIMITED
FINANCIAL STATEMENTS

31 July 2021

Company Registration Number 08152352
Charity Number 1150688

ST GEORGE COMMUNITY ASSOCIATION LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2021

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ST GEORGE COMMUNITY ASSOCIATION LIMITED
REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY AND ITS ADVISORS

YEAR ENDED 31 JULY 2021

Charity Name St George Community Association Limited

Company number 08152352

Charity number 1150688

Registered office and operational address 321 Church Road, St George, Bristol, BS5 8AA

Trustees Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows:

David Dunce	resigned May 2021
Tamsin Harcourt	Chairperson
Jill Gettrup	resigned May 2021
Anna Zakrzewska	appointed May 2021
Robert Acton- Campbell	appointed March 2022

Company Secretary Jill Gettrup resigned May 2021

Key Management Personnel Anthony Meese-Kennedy, Centre Co-ordinator

Bankers CAF Bank, 25 Kings Hill Avenue, Kings Hill, Kent, ME19 4TA
Lloyds Bank, 25 Gresham Street, London, EC27 7HN

Independent Examiners Joanne Trowbridge MAAT
Bristol Community Accountants CIC
The Park, Daventry Road, Bristol, BS4 1DQ

ST GEORGE COMMUNITY ASSOCIATION LIMITED

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 JULY 2021

St George Community Association Limited

The Trustees present the Report and Accounts for the year ended 31 July 2021 which also comprises the Directors' Report required by the Companies Act 2006.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Legal Structure, Governance and Management

The charity is constituted as a company limited by guarantee, registered under the Companies Acts and its governing document is a memorandum and Articles of Association under company legislation.

Its certificate of incorporation is dated 23 July 2012 and the last amendment to the governing document is dated 24 January 2013.

By operation of law, all trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation. The trustees are all individuals.

Method of Recruiting and Appointing New Charity Trustees

Charity trustees are local residents of St George and Redfield. We advertise trustee vacancies at the community centre, on local noticeboards, through the local paper and on VOSCUR website.

Trustee Induction and Training

We ask Trustees to complete an application process including providing two references. We provide all new Trustees with a policy handbook and provide any necessary training on an ongoing basis.

Organisational structure

We employ a part-time Centre Manager (currently 20 hours per week) who reports directly to the Chair of Trustees. The Manager organises day to day running of the community centre, taking bookings, arranging maintenance and liaising with our regular hirers. The manager is responsible for ensuring legal compliance, business planning, admin, development, fundraising and income generation as well as representing the organisation to stakeholders, external organisations and partners.

Objectives and Activities

The purposes of the charity as set out in its governing document

Promote the benefit of the inhabitants of St. George, Redfield, Speedwell and Whitehall without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating the said inhabitants and the local authorities, voluntary and other organisations in a common effort

ST GEORGE COMMUNITY ASSOCIATION LIMITED

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 JULY 2021

to advance education and to provide facilities in the interest of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.

Establish, or secure the establishment of, a community centre and to maintain and manage the same in furtherance of these objects.

The main activities undertaken in relation to those purposes during the year

St George Community Association undertook the following main activities:

We continue to provide an affordable venue for community groups and local residents.

We have also held several public meetings on subjects important to local residents and held community events to bring different groups together.

The main activities undertaken during the year to further the charity's purpose for public benefit

St George Community Association Limited aims to benefit the public by providing an affordable community venue for local groups and residents. The trustees have had regard to the Charity Commission guidance on public benefit in managing the activities of the charity.

The main achievements and performance of the charity during the year

Although this has been another difficult year for all of us, dealing with changing government restrictions, St George Community Association ends this financial year in a reasonably secure position. However, we are aware that we have work to do in strengthening our management committee, as several members have stood down during the year. We have already started actively recruiting volunteers and are pleased to have been joined by Anna Zakrzewska who joined the committee as Treasurer at our AGM in May 2021.

CIL funded project

In August 2020 we completed the outdoor improvements as part of our CIL funded project. A volunteer work party cleared overgrown shrubs and a battered old fence ready for paid contractors to install a new lower-level fence, level tarmac path and wide gates capable of comfortably accommodating buggies, wheelchairs and mobility scooters. We have had a great response from users of the centre that the park entrance is much more accessible.

In September 2020 we contracted a local artist to work on the 'welcome arch' section of the project. Work on this has been delayed by subsequent covid lockdowns, but we are confident that it will be completed in Autumn 2021. We have a small amount remaining unspent in the CIL project budget, allocated to the remaining costs of the arch and some set aside for a new front door.

Breathing Better

In consultation with the Breathing Better community group, we used the small amount of funding remaining in this budget to build a car-shaped planter in our outside space. The aim was to encourage discussion about active travel to the centre and tied in well with our improvements to the pedestrian entrance to the community centre.

Quartet

We were successful in securing a Catalyst grant from Quartet Community Foundation in April 2021. The grant has paid for Trustee training through NCVO (National Council for Voluntary Organisations)

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TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 JULY 2021

and helped with ABCD training for (Asset Based Community Development) community consultation courses. Training took place in May and June but is also ongoing into the next financial year. The funding has increased the capacity of SGCA to plan community consultation and celebration events (in September and November 2021), set up a Centre users group, explore physical improvements to the Centre and help towards consultation in securing our future lease agreement. The majority of these funds are to be spent in the next financial year.

Staffing changes

The committee took the decision to make our Centre Coordinator redundant at the end of October 2020, as government guidance at the time indicated that the furlough scheme was coming to an end. Although the community centre was once again subject to government restrictions on activities, with a subsequent impact on earned income, the committee identified that it was important to build capacity in the organisation and decided to invest our remaining reserves in employing a part-time Centre Manager. The key aims of this role have been to write our business plan, secure a new lease with Bristol City Council, and develop a new income generation strategy.

We carried out local recruitment and Anthony Meese-Kennedy joined us on 1 December 2020. Throughout this financial year we have received additional funds from national government schemes for businesses affected by covid restrictions and small grants totaling £17,000 from the Neighbourhoods and Communities team at Bristol City Council. This gives us confidence that this post is fully funded for 2021/22, and that we can continue to carry forward a minimum of six months running costs as reserves in line with our policy.

Activities at the community centre

We responded to local need by reopening our face-to-face parent peer support groups in September 2020, with mitigations in place to adhere to covid-secure guidelines. These groups have continued to run throughout the lockdowns in November 2020 and January to April 2021 as parent support groups for up to 15 adults were exempt from government restrictions on social gatherings. Attendees have told us that these groups played an important part in helping to tackle isolation and loneliness during lockdown and were beneficial for their children's social development.

During lock down periods over 2020 to 2021, our small volunteer team stepped up to link up vulnerable people requesting help through the council's We Are Bristol helpline with the many amazing local residents who had signed up to volunteer through the council's Can Do website. Hundreds of requests for help with shopping, prescription pick-ups, dog walking and telephone befriending came in, and were matched up with local DBS-checked volunteers.

Our role was to provide a local link to volunteering and covid related updates. Our local Facebook site updating residents on support available as well as placing volunteers. We continue to work closely with our link officer at Bristol City Council who is now handling the day-to-day work on the volunteer hub for St George.

Financial review

Throughout this financial year we have received additional funds from national government schemes for businesses affected by covid restrictions and small grants totaling £17,000 from the Neighbourhoods and Communities team at Bristol City Council.

We are in the process of updating financial our projections for the coming years in line with our new business plan and are satisfied that the organisation remains on a secure footing financially.

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Reserves policy

It is our policy to maintain six months of running costs as reserves. Historically we have estimated this reserves value to be £12,000, with £9,000 held as a minimum reserve. With recent changes in the management structure and inflation we will review this estimate in the next financial year.

Statement of responsibilities of the Management Committee

The trustees who are also the charity trustees have prepared financial statements for the financial year, which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the net income or expenditure, of the charitable company for the year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company, and hence for taking reasonable steps for the prevention and detection of fraud and any other irregularities.

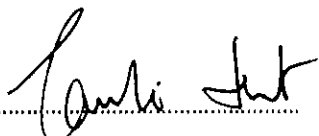
The trustees confirm that to the best of their knowledge there is no information relevant to the independent examination of which the examiners are unaware. The trustees also confirm that they

have taken all necessary steps to ensure that they themselves are aware of all relevant examination information and that this information has been communicated to the examiners.

Independent examiners

Joanne Trowbridge of Bristol Community Accountants CIC was appointed as the charitable company's independent examiner during the year. Joanne Trowbridge is a member the Association of Accounting Technicians.

Approved by the trustees on 23/4/22

and signed on its behalf by 

Tamsin Harcourt - Director

ST GEORGE COMMUNITY ASSOCIATION LIMITED

INDEPENDENT EXAMINERS REPORT

YEAR ENDED 31 JULY 2021

I report on the accounts of the company for the year ended 31st July 2021 which are set out on pages 7 to 14.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

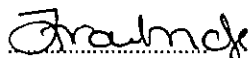
Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Joanne Trowbridge MAAT



Bristol Community Accountants CIC
The Park
Daventry Road
Knowle Bristol BS4 1DQ

25/4/2022

ST GEORGE COMMUNITY ASSOCIATION LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (Including Income and Expenditure Account)

YEAR ENDED 31 JULY 2021

		Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
	Note	£	£	£	£
Income and Endowments from:					
Donations and legacies	3	18,529	25,753	44,282	59,607
Other trading activities	4	7,480	-	7,480	13,089
Total Income		26,009	25,753	51,762	72,696
Expenditure On:					
Charitable activities	6	5,810	47,825	53,635	39,458
Other	7	778	-	778	515
Total Expenditure		6,588	47,825	54,413	39,973
Net income		19,421	(22,072)	(2,651)	32,723
Gross transfers between funds		5,077	(5,077)	-	-
Net movement in funds		24,498	(27,149)	(2,651)	32,723
Total funds brought forward		13,802	41,751	55,553	22,830
Total funds carried forward		38,300	14,602	52,902	55,553

All of the activities of the charity are classed as continuing

The notes on pages 9 to 14 form part of these financial statements

As required by paragraph 4.67 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

* Details of the allocation of 2020 total funds between unrestricted and restricted are shown in note 18

ST GEORGE COMMUNITY ASSOCIATION LIMITED**BALANCE SHEET****YEAR ENDED 31 JULY 2021**

	Note	2021 £	2020 £
Fixed assets			
Tangible fixed assets	15	677	928
Current assets			
Debtors	12	1,726	6,055
Cash at bank and in hand		51,543	49,085
<i>Total current assets</i>		53,269	55,140
Creditors : Amounts falling due within one year	13	(1,044)	(515)
<i>Net current assets or liabilities</i>		52,225	54,625
Total net assets or liabilities		52,902	55,553
The Funds of the Charity	16		
Restricted funds		14,602	41,751
Unrestricted funds			
<i>General funds</i>		38,300	13,802
		52,902	55,553

The directors are satisfied that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies' regime and in accordance with FRS102 SORP.

These financial statements were approved by the trustees on and are signed on their behalf by:



 Mrs T. Harcourt - Director

The notes on pages 9 to 14 form part of these financial statements

ST GEORGE COMMUNITY ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2021

1 Basis of Preparation

- a) These accounts have been prepared under the historical cost convention with Items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

- b) The accounts have been prepared on the assumption that the charitable company is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves and support from the local Council. There are no material uncertainties about the charitable company's ability to
- c) The charity meets the definition of a public benefit entity as defined by FRS 102.

2 Accounting Policies

- a) Income from donations is included in income when these are receivable, except as follows:

- i) When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods.
- ii) When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-conditions have been met.

- b) Expenditure is recognised in the period in which it is incurred. Expenditure includes attributable VAT which cannot be recovered.

- c) Expenditure is allocated where the costs relate directly to that activity. Support costs have been allocated on the basis of the resources used on the particular activity.

- d) Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures and Fittings - 25% reducing balance.

Computer Equipment - 25% reducing balance

- e) Unrestricted funds are available to spend on activities that further any of the purposes of the charitable company. Designated funds are unrestricted funds of the charitable company which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charitable company's work or for specific projects being undertaken by the charitable company.

- f) The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.

ST GEORGE COMMUNITY ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2021

Income and Endowments From:

3 Donations and Legacies

	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£	£
Grants	17,431	25,753	43,184	59,137
Donations	-	-	-	5
JRS claim	1,098	-	1,098	465
	<u>18,529</u>	<u>25,753</u>	<u>44,282</u>	<u>59,607</u>

Donations and Legacies prior year

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
Grants	-	59,137	59,137
Donations	5	-	5
JRS claim	465	-	465
	<u>470</u>	<u>59,137</u>	<u>59,607</u>

4 Other Trading Activities

	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£	£
Party bookings	-	-	-	3,350
Fundraising	461	-	461	364
Hire and lets	5,659	-	5,659	8,419
Toddler and twins hire	1,360	-	1,360	956
	<u>7,480</u>	<u>-</u>	<u>7,480</u>	<u>13,089</u>

Other Trading activities prior year - all unrestricted

5 Government Grants

The charitable company receives government grants defined as funding from Bristol City Council and HMRC to fund charitable activities. The total value of such grants in the period ending 31 July 2021 was £35,529 (2020:£58,275). There are no unfulfilled conditions or contingencies attaching to these grants in the year ended 31 July 2021.

ST GEORGE COMMUNITY ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2021

Expenditure on:

6 Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Security	1,001	-	1,001	1,045
Advertising	54	-	54	217
Gifts and entertaining	-	-	-	238
Wages	1,710	11,555	13,265	4,183
Repairs and renewals	-	1,005	1,005	8,877
Insurance	1,765	-	1,765	1,567
Heat, light, rates and water	-	1,923	1,923	2,930
Telephone	-	503	503	1,475
Cleaning and gardening	-	1,551	1,551	3,174
Licences and subscriptions	349	-	349	35
Bank charges	81	-	81	60
Miscellaneous	375	526	901	24
Project costs	-	30,762	30,762	13,963
Depreciation	251	-	251	310
Refunded deposits	224	-	224	1,360
Total expenditure	5,810	47,825	53,635	39,458

Charitable Activities prior year

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Security	1,045	-	1,045
Advertising	217	-	217
Gifts and entertaining	238	-	238
Wages	4,183	-	4,183
Repairs and renewals	8,877	-	8,877
Insurance	240	1,327	1,567
Heat, light, rates and water	2,930	-	2,930
Telephone	1,475	-	1,475
Cleaning and gardening	3,174	-	3,174
Licences and subscriptions	35	-	35
Bank charges	60	-	60
Miscellaneous	24	-	24
Project costs	-	13,963	13,963
Depreciation	310	-	310
Refunded deposits	1,360	-	1,360
Total	24,168	15,290	39,458

7 Other

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Governance costs - Independent Examination	479	-	479	443
Accountancy costs	299	-	299	72
Total	778	-	778	515

Other prior year - all unrestricted

ST GEORGE COMMUNITY ASSOCIATION LIMITED**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 JULY 2021****8 Net Incoming resources for the year**

This is stated after charging:

	2021	2020
	£	£
Depreciation of owned fixed assets	251	310
Independent Examiner's Fees	479	-

9 Staff costs and numbers

The aggregate payroll costs were:

	2021	2020
	£	£
Wages and Salaries	13,265	4,183
	13,265	4,183

No employee received emoluments of more than £60,000 (2020: £Nil)

The average monthly head count was 1 staff (2020: staff)

The key management personnel of the charity comprise the trustees and the manager. Total employee benefits paid to key management personnel were £10,933 (2020: £4,183).

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2020: £nil). J Gettrup, a trustee during the year until May 2021, was reimbursed expenses during the year of £521 in respect of repairs and maintenance, project and cleaning costs (2020: nil). J Gettrup also received payment for project support services throughout the year of £2,125 (2020: £1,000). No other trustees received payment for professional or other services throughout the year (2020:nil).

10 Related Party Transactions

The trustees have considered personal and other interests, in which as a result of a decision made, an individual may benefit financially or otherwise, either directly or indirectly. In order to comply with their duties, the trustees confirm the person affected does not take part in any discussions relating to the issue concerned other than to clarify facts.

Other than disclosed in note 8, there have been no other related party transactions during the year (2020: £nil)

11 Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

12 Debtors

	2021	2020
	£	£
Debtors	293	-
Prepayments and accrued Income	1,433	6,055
	1,726	6,055

13 Creditors: amounts falling due within one year

	2021	2020
	£	£
Creditors	266	-
Accruals and deferred income	778	515
	1,044	515

ST GEORGE COMMUNITY ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2021

14 Company limited by guarantee

The company is limited by guarantee and as such has no issued share capital. In the event of the company being wound up the liability of the members is limited to £1 each.

15 Tangible fixed assets

	Fixtures & Fittings	Equipment	Total
	£	£	£
Cost			
At 1 August 2020	2,013	400	2,413
At 31 July 2021	<u>2,013</u>	<u>400</u>	<u>2,413</u>
Depreciation			
At 1 August 2020	1,310	175	1,485
Charge for the year	176	75	251
At 31 July 2021	<u>1,486</u>	<u>250</u>	<u>1,736</u>
Net book value			
At 31 July 2021	<u>527</u>	<u>150</u>	<u>677</u>
At 31 July 2020	<u>703</u>	<u>225</u>	<u>928</u>

16 Movement in funds

	At 01-Aug 2020	Incoming resources	Outgoing resources	Transfers	At 31-Jul 2021
	£	£	£	£	£
Restricted funds					
Quartet Community Foundation	776		(699)	(77)	-
Quartet Community Foundation	-	8,753	(63)	-	8,690
Bristol City Council	745	-	-	-	745
Bristol City Council Covid Grant	5,000	-	-	(5,000)	-
Bristol City Council Neighbourhood and Communities Team	-	17,000	(17,000)	-	-
Community Infrastructure Levy	35,230	-	(30,063)	-	5,167
	<u>41,751</u>	<u>25,753</u>	<u>(47,825)</u>	<u>(5,077)</u>	<u>14,602</u>
General funds	13,802	26,009	(6,588)	5,077	38,300
Total funds	<u>55,553</u>	<u>51,762</u>	<u>(54,413)</u>	<u>-</u>	<u>52,902</u>

Purpose of funds

Quartet Community Foundation	St George Breathing Better and trustee training
Bristol City Council	St George Community Network
Bristol City Council Covid Grant	Supporting organisations through the COVID19 crisis
Bristol City Council Neighbourhood and Communities Team	Providing a network supporting volunteering and information sharing during Covid
Community Infrastructure Levy	Improving access and energy saving measures at St George Community Centre

ST GEORGE COMMUNITY ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2021

17 Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	677	-	677
Current assets	38,667	14,602	53,269
Current liabilities	(1,044)	-	(1,044)
	<u>38,300</u>	<u>14,602</u>	<u>52,902</u>

18 Analysis of charitable funds - previous year, as required by paragraph 4.2. of the SORP

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Incoming and Endowments from:			
Donations and legacies	470	59,137	59,607
Other Trading activities	13,089	-	13,089
Total Income	<u>13,559</u>	<u>59,137</u>	<u>72,696</u>
Expenditure On:			
Charitable activities	24,168	15,290	39,458
Other	515	-	515
Total expenditure	<u>24,683</u>	<u>15,290</u>	<u>39,973</u>
Net Income	(11,124)	43,847	32,723
Transfer between funds	5,543	(5,543)	-
Net movement in funds	(5,581)	38,304	32,723
Total funds brought forward	19,383	3,447	22,830
Total funds carried forward	<u>13,802</u>	<u>41,751</u>	<u>55,553</u>

Analysis of net assets between funds - previous year

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	928	-	928
Current assets	13,389	41,751	55,140
Current liabilities	(515)	-	(515)
	<u>13,802</u>	<u>41,751</u>	<u>55,553</u>