



COMPANY REGISTRATION NUMBER 08339379

REGISTERED CHARITY NUMBER 1150677

**NORTH SHIELDS JUNIORS AFC
(A COMPANY LIMITED BY GUARANTEE)**

FINANCIAL STATEMENTS

31ST MAY 2023

BELL TINDLE WILLIAMSON LLP

Chartered Accountants
and Registered Auditors

The Old Post Office
63 Saville Street
North Shields
Tyne & Wear
NE30 1AY

NORTH SHIELDS JUNIORS AFC
(A COMPANY LIMITED BY GUARANTEE)
FOR THE YEAR ENDED 31ST MAY 2023

CONTENTS

	<u>Page</u>
Report of the Trustees	1 - 8
Independent Examiner's Report to the Trustees	9
Statement of Financial Activities	10
Balance Sheet	11
Notes to the Financial Statements	12 - 19
 <i>The following pages do not form part of the financial statements</i>	
Detailed Analysis of Income and Expenditure	20 - 21
Detailed Analysis of Team Accounts	22 - 23

NORTH SHIELDS JUNIORS AFC
(A COMPANY LIMITED BY GUARANTEE)
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MAY 2023

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ending 31st May 2023 which are also prepared to meet the requirements for a directors' report and financial statements for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the charities Statement of Recommended Practice (applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; FRS 102) issued in October 2019.

Our Purposes and Activities

Purpose

The objects of the charity are to promote community participation in healthy recreation by providing facilities for the playing of Association football and other sports capable of improving health.

The objects of the charity are also to advance the education of young people in North Shields and the surrounding area by providing the opportunity and facilities for playing Association football and other sports capable of improving health so to develop their physical, mental and spiritual capacities that they may grow to the full maturity as individuals and members of society that their conditions of life may be improved.

Ensuring Our Work Delivers Our Aims

We review our aims, objectives and activities each year. This review looks at what we have achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits that they have brought to those groups of people we are set up to help.

The review also helps us to ensure that our aims, objectives and activities have remained focused on our stated purposes. We have referred to guidance contained in the Charity's Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

The Focus of our Work

The main objectives continue to be the promotion of healthy recreation through Association football achieved via community participation and the provision of facilities for children and young people. Particular attention is focused on youth activities allowing children and young people to develop their physical ability as well as providing a place for them to socialise and form friendships. The strategies used to meet these objectives include:

- Coaching boys and girls football teams for a wide range of ages
- Organising youth football events, including regular training sessions, football tournaments and trips away.
- Educating children and young people about football skills and the rules of the game to help them develop.
- Holding family fun days to raise the profile of the charity.
- Hosting presentation nights and other fundraising events.
- Running soccer skills sessions and Wildcat girls sessions to improve the skills of young people not allocated to a team within North Shields Juniors AFC.
- Delivering coaching sessions for an inclusion hub for special educational needs or alternative needs.

NORTH SHIELDS JUNIORS AFC
(A COMPANY LIMITED BY GUARANTEE)
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MAY 2023

The Focus of our Work (continued)

- Providing coaches training sessions to improve the quality of coaching to deliver to our teams.
- Promoting mental health and wellbeing within the club.
- Hiring our football facilities for private football activities to generate additional revenues.

How Our Activities Deliver Public Benefit

Our main activities and who we try to help are described below.

Who Used and Benefitted from Our Services?

Children and young people from North Shields and the surrounding area have primarily benefitted from our charity. Training takes place regularly throughout the week and matches take place at weekends during the football season. This allows the children and young people to remain healthy and active, gives them the opportunity to socialise and be part of a team and assists in the development of football and the rules of the game.

The wider community who wish to hire the facilities for private football matches are welcome to do so when they are available. This extends the use of the facilities to adults as well as other young people not associated with the football club.

For more information about the services offered by the charity, please follow the charity on Facebook, X or our website.

Achievements and Performance

As the charity reflects on the financial year ended 31st May 2023, it like so many charities, is pleased that normal operations resumed for the financial year and coaching and games recovered to normal levels from the Covid pandemic.

Training for the season 22/23 began in July with all children pleased to be back playing football.

Several soccer camps were delivered throughout the season by Newcastle Elite Academy on behalf of the charity.

Throughout the season, the teams forming part of the Club were very successful. Many won leagues and cups. The volunteer coaches, who run the teams, are instrumental in achieving this success.

The popular Soccer Skills development programme delivered on Saturday mornings allows children from many age groups to learn and develop football skills with the charity without needing to be part of a team.

The charity continues to support other charities throughout the year in the local area. These included the RNLI Cullercoats Lifeboat Station and the North East Homeless where the charity donated food, warm clothing and sleeping bags.

The club held a family funday with over 2000 people attending the event and was supported by various local businesses with stands selling various merchandise. This was further supported by demonstrations from the British Army, Tyne & Wear Fire Service and local bus service Go North East to name a few.

NORTH SHIELDS JUNIORS AFC
(A COMPANY LIMITED BY GUARANTEE)
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MAY 2023

Achievements and Performance *(continued)*

The club held a end of season awards ceremony at St James Park to recognise the achievements of all the players at the club with over 3,000 people attending including parents and players. This was further supported by some of our past professional players presenting awards at the event such as Sean Longstaff.

The club continues to promote Women's football showing significant growth within the Woman's game.

The club continues to have a strong partnership with John Spence Community High School.

North Shields Juniors AFC remain an affiliated member of Northumberland FA and hold the Annual Charter Standard Community Club Health Check award. The Club continue to have a Premier League Contract with the Nike organisation. The Club also remains an England Football Accredited Three Star Club.

Financial Review

The charity, with the aid of sound financial management, has generated net funds of £60,543 for the year.

Principal Funding Sources

The main source of funding for the charity comes from donations from the Club teams.

Fundraising activities also take place. Events are organised by the Club and by the individual team managers and monies raised from these events greatly contribute to the income of the Club.

During the previous year, the charity also received a £5,000 donation from North Shields Holdings Limited. The primary purpose of North Shields Holdings Limited is to operate as a Clubhouse, serving the teams of North Shields Juniors. Any surplus funds generated are donated to North Shields Juniors. No donation was received in the current financial year as North Shields Holdings Limited invested in new furniture for the Clubhouse.

Cost Analysis

The main cost for the year was the rent payments made to John Spence Community High School for use of the sports grounds and pitches.

The cost of safeguarding and coaching qualifications also represent a large part of the Club's expenditure.

The costs of organising tournaments and trips and the costs incurred in ensuring that the Club has up to date playing equipment are also significant expenses of the charity.

Investment Powers and Policy

Under the Memorandum and Articles of Association, the charity has the power to invest how the trustees wish.

Reserves Policy and Going Concern

The trustees have examined the charity's requirement for reserves in light of the main risks facing North Shields Juniors AFC. It is the policy of North Shields Juniors AFC to maintain funds at a level, which allows the charity to operate in the event of unforeseen circumstances.

NORTH SHIELDS JUNIORS AFC
(A COMPANY LIMITED BY GUARANTEE)
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MAY 2023

Reserves Policy and Going Concern (continued)

North Shields Juniors holds general unrestricted funds, designated funds and restricted funds. Unrestricted funds are held to meet the running costs of the charity. The designated funds are monies held on behalf of each of the teams and the restricted funds are used in accordance with the donor's requirements.

The trustees review the level of reserves regularly during the financial year and it is considered that the level of funds held at present are sufficient for the charity to continue in operation for a further financial year.

Plans for Future Periods

The Club continues to grow. At present it has 54 junior teams and 2 senior teams. The trustees are in the process of reviewing the Club and are looking to improve the coaching facilities and the football philosophy so that it can continue to offer a strong and successful pathway for junior football.

To adapt to the everchanging environment the Club continues to review and update its policies and risk assessments.

Volunteers and Other Thanks

The trustees wish to thank the charity's dedicated volunteers for their hard work and effort over this year who truly contribute greatly to the work of the charity.

The Club is also grateful to all Managers, coaches, cashiers, parents and team members for organising fundraising events to generate additional funding for their teams.

We are also indebted to organisations who have awarded the teams that we work with grants to fund new kits and equipment and who have sponsored kits to allow the young people to have new sportswear each season. We hope that the successful way that the teams have utilised these monies will encourage these funders to continue with their support.

Reference and Administrative Details

<i>Charity Name:</i>	North Shields Juniors AFC
<i>Charity Registration Number:</i>	1150677
<i>Company Registration Number:</i>	08339379
<i>Registered Office:</i>	The Old Post Office 63 Saville Street North Shields Tyne and Wear NE30 1AY
<i>Bankers :</i>	Barclays Bank plc 49-51 Northumberland Street Newcastle upon Tyne NE1 7AF

NORTH SHIELDS JUNIORS AFC
(A COMPANY LIMITED BY GUARANTEE)
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MAY 2023

Reference and Administrative Details *(continued)*

Independent Examiner:

E. J. Hartshorne-Ferguson BA FCA
 Bell Tindle Williamson LLP
 The Old Post Office
 63 Saville Street
 North Shields
 NE30 1AY

Directors and Trustees:

The directors of the charitable company (the charity) are its trustees for the purpose of charity law and throughout this report and the financial statements are collectively referred to as the trustees.

Directors and Trustees (continued) :

The trustees who served during the year and who were appointed following the year end, are as follows:

<i>Elected Trustees:</i>	J. J. Farrage	(Resigned 31.05.23)
	D. Scarth	
	M. Hall	
	J. J. Brunton	
	B. E. Richardson	(Resigned 31.05.23)
	L. J. Coulthard	(Appointed 23.08.23)
	C. Lowther	(Appointed 23.08.23)

The day to day administration and organisation of the charity is the collective responsibility of the trustees. The trustees are also assisted by the Club secretary.

Structure, Governance and Management

Governing Document

North Shields Juniors AFC is a registered charity (registered number 1150677) and a company limited by guarantee established under a Memorandum of Association which states the objects and powers of the charitable company. It is governed under its Articles of Association dated 21st December 2012. In the event of the charitable company being wound up, the trustees would be required to contribute an amount not exceeding £10.

Appointment of Trustees

The directors of the company are also charity trustees for the purposes of charity law. Under the requirements of the Memorandum and Articles of Association, the number of trustees shall not be less than 3 and not be more than 12 during the year.

Trustees are voted onto the committee at the Annual General Meeting. They can also be co-opted onto the committee by the Board itself between Annual General Meetings.

Each trustee must retire from office at the conclusion of the next Annual General Meeting following the commencement of their term in office. Each trustee is then immediately available for re-election but any trustee who has served for 8 consecutive years must take a break from office.

NORTH SHIELDS JUNIORS AFC
(A COMPANY LIMITED BY GUARANTEE)
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MAY 2023

Appointment of Trustees (continued)

All of the trustees give their time voluntarily and receive no benefits from the charity.

Trustee Selection

Trustees are not actively sought as North Shields Juniors AFC is content with the number of Trustees it has. Should a potential trustee approach North Shields Juniors AFC or if North Shields Juniors AFC wishes to recruit a trustee onto the board there are formal procedures in place to ensure a good candidate is selected. There is no specific age group or experience required to become a trustee but the person must have a clean criminal record and must be willing and able to demonstrate that they can add to the range of skills present in the current trustees.

Trustee Induction and Training

Any new trustees are likely to be familiar with the practical work of the charity before they join the board but are still likely to attend a series of short training sessions to fully learn about the charity.

The main documents which set out the operational framework of the charity, including the Memorandum and Articles of Association are also discussed with any new trustees. They are also briefed on the current financial position of the charity with the aid of the latest set of financial statements. Finally the current resources, grant funding and other revenue streams are discussed as well as the future plans and objectives of the charity.

New trustees will also be referred to the Charity Commission's guide "the Essential Trustee".

Organisation

The board of trustees administers the charity. They meet regularly to discuss the needs of the charity and plan any action to be taken.

Related Parties

No related party transactions took place throughout the financial year that require disclosure.

Pay Policy for Senior Staff

The board of directors, who are the charity's trustees, give their time freely and receive no remuneration. The charity does not employ any staff and relies heavily on volunteers to run the Club.

Risk Management

The trustees have conducted a review of the major risks to which the charity is exposed.

Particular attention has been focused on non financial risks and in particular health and safety risks and the safety of the children involved with the football club. Strong internal controls have now been developed to deal with such risks.

Risk Management

As part of the risk management process, the trustees have implemented a risk management strategy which comprises:

NORTH SHIELDS JUNIORS AFC
(A COMPANY LIMITED BY GUARANTEE)
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MAY 2023

Risk Management (continued)

- An annual review of the risks that the charity may face;
- Detailed action plans to mitigate those risks identified; and
- Implementation procedures designed to minimise any potential impact on the charity should any

A summary of the main risks facing the charity are detailed below:

Operational Risks

Attention has been focused on risks to children and young people and other health and safety risks. Controls have been developed to deal with such risks and everyone involved in the Club adheres to the strict health and safety policies. Systems and procedures are in place to ensure there are high standards of protection.

The Club has an ongoing duty to ensure the game is a safe, positive and enjoyable experience for the hundreds of children, young people and adults who regularly play, watch, coach, referee and volunteer.

Our approach to safeguards across the charity is driven by a clear three-part strategy:

- **Implementing preventative safeguarding measures** (such as safer recruitment) to create fun, safe football environments;
- **Making the reporting of concerns** as easy as possible; and
- **Ensuring safeguarding, child protection and adult at risk concerns are investigated swiftly** and thoroughly in conjunction with statutory agencies – and with demonstrable outcomes.

This ongoing work is all underpinned by our policies, procedures and regulations.

Financial Risks

The charity does not rely on grant funding for the day to day running of the charity. Instead, for the charity to remain financially viable, it is the donations from parents which allows the charity to meet all day to day operational costs. Grant funding is only sought for specific items of equipment or for large one off expenditure costs.

External Risks

North Shields Juniors AFC has a good reputation in the local community and the trustees strive to ensure that this reputation is upheld. The club works closely with schools, other charities, colleges and the FA (both locally and nationally) to continue to strengthen this reputation. The club also operates a social media policy.

The trustees are satisfied that they have taken all the necessary steps to lessen the risks affecting North Shields Juniors AFC.

Trustees' Responsibilities in Relation to the Financial Statements

The charity trustees (who are also the directors for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

NORTH SHIELDS JUNIORS AFC
(A COMPANY LIMITED BY GUARANTEE)
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MAY 2023

Trustees' Responsibilities in Relation to the Financial Statements *(continued)*

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure for that period.

In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make sound judgments and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement of disclosure to our independent examiners

In so far as the trustees are aware at the time of approving our trustees' report:

- there is no relevant information, being information needed by the independent examiner in connection with preparing their report, of which the company's independent examiner is unaware; and
- the trustees, having made enquiries of fellow directors that they ought to have individually taken, have each taken all the steps that he/she is obliged to take as a director in order to make themselves aware of any relevant information and to establish that the charity's independent examiner is aware of that information.

Independent Examiner

It will be proposed at the Annual General Meeting that E. J. Hartshorne-Ferguson of Bell Tindle Williamson LLP will continue in office as the independent examiner for the ensuing year.

This report was approved by the board of trustees on 30th April 2024 and signed on its behalf by:



 D. SCARTH
 Trustee

NORTH SHIELDS JUNIORS AFC
(A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
FOR THE YEAR ENDED 31ST MAY 2023

I report on the financial statements of the charity for the year ended 31st May 2023 set out on pages 10 to 19.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and the seeking of explanations from you, as Trustees, concerning any such matters. The procedures undertaken do not provide all of the evidence that would be required in an audit and, consequently, no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material respect, the requirements:
 - (a) to keep accounting records in accordance with section 386 of the Companies Act 2006, and
 - (b) to prepare financial statements which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006.
 - (c) to prepare financial statements in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.
 have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Bell Tindle Williamson LLP
 Chartered Accountants
 The Old Post Office
 63 Saville Street
 North Shields
 Tyne & Wear
 NE30 1AY



E. J. Hartshorne-Ferguson BA FCA
 Independent Examiner
 CHARTERED ACCOUNTANTS AND
 REGISTERED AUDITORS
 30th April 2024

NORTH SHIELDS JUNIORS AFC
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31ST MAY 2023

	<u>Note</u>	<u>Unrestricted</u> <u>Funds</u> <u>£</u>	<u>Restricted</u> <u>Funds</u> <u>£</u>	<u>2023</u> <u>£</u>	<u>2022</u> <u>£</u>
INCOME:					
Donations and Legacies	3	186,777	-	186,777	174,833
Activities for Raising Funds	4	103,217	-	103,217	96,539
TOTAL INCOMING RESOURCES		<u>289,994</u>	<u>-</u>	<u>289,994</u>	<u>271,372</u>
EXPENDITURE:					
Costs of Raising Funds	5	33,706	-	33,706	37,248
Expenditure on Charitable Activities	6	195,745	-	195,745	165,152
TOTAL EXPENDITURE		<u>229,451</u>	<u>-</u>	<u>229,451</u>	<u>202,400</u>
SURPLUS FOR THE FINANCIAL YEAR		<u>60,543</u>	<u>-</u>	<u>60,543</u>	<u>68,972</u>
RECONCILIATION OF FUNDS:					
OPENING FUNDS AT 1ST JUNE 2022	14	369,584	-	369,584	300,612
SURPLUS FOR THE FINANCIAL YEAR		60,543	-	60,543	68,972
CLOSING FUNDS AT 31ST MAY 2023	14	<u>430,127</u>	<u>-</u>	<u>430,127</u>	<u>369,584</u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All incoming resources and resources expended derive from continuing activities

The notes on pages 12 to 19 form part of these financial statements.

NORTH SHIELDS JUNIORS AFC
(A COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET AS AT 31ST MAY 2023

	<u>Note</u>	<u>2023</u>	<u>2022</u>
		<u>£</u>	<u>£</u>
FIXED ASSETS	9	173,246	129,417
CURRENT ASSETS			
Stock	10	945	-
Debtors	11	55,606	37,831
Cash at Bank and in Hand		<u>229,882</u>	<u>219,086</u>
		286,433	256,917
CREDITORS - AMOUNTS DUE WITHIN ONE YEAR	12	<u>29,552</u>	<u>16,750</u>
NET CURRENT ASSETS		256,881	240,167
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>430,127</u>	<u>369,584</u>
CAPITAL			
Unrestricted Funds - General	14	416,190	355,244
Unrestricted Funds - Designated	14	13,937	14,340
		<u>430,127</u>	<u>369,584</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 31st May 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 30th April 2024 and are signed on behalf of the board by:

.....
D. SCARTH
Trustee

Company Registration Number: 08339379

The notes on pages 12 to 19 form part of these financial statements.

NORTH SHIELDS JUNIORS AFC
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MAY 2023

1. ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention, and in accordance with the Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

North Shields Juniors AFC meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

b) Preparation of the Financial Statements on a Going Concern Basis

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern. There are no significant judgments or key sources of estimation uncertainty that affect the financial statements.

c) Cash Flow Statement

The trustees have taken advantage from including a cash flow statement in the financial statements on the grounds that the charity is small.

d) Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The following specific policies are applied to particular categories of income:

- Donations and grants are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.
- Monies raised from activities for generating funds and sponsorship monies are included when received.
- Investment income is included when receivable.
- Tournament income is included when received.

e) Fund Accounting

Unrestricted Funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated Funds are unrestricted funds held on behalf of the individual teams.

NORTH SHIELDS JUNIORS AFC
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MAY 2023

1. ACCOUNTING POLICIES *(continued)*

e) Fund Accounting *(continued)*

Restricted Funds are funds which are to be used in accordance with specific restrictions imposed by their donors or which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

f) Expenditure and Irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs of activities and consumables.
- Expenditure on charitable activities includes the cost of events and other activities undertaken to further the purposes of the charity and their associated support costs.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include independent examination fees and costs linked to the strategic management of the charity.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

g) Support Costs

Support costs are those functions that assist in the work of the charity but do not directly undertake charitable activities. Support costs include office costs, finance, payroll and governance costs which support the charity's activities. These costs have been included within expenditure on charitable activities.

h) Tangible Fixed Assets

All fixed assets are initially recorded at cost.

i) Depreciation

Depreciation is calculated to write off the cost of fixed assets over the expected useful lives of the assets concerned. The principal annual rates for this purpose, which are consistent with those of the previous year, are:-

Motor Vehicles	25%	Reducing Balance
Structures and Equipment	20%	Reducing Balance
Leasehold Property Improvements	2%	Reducing Balance

j) Cash at Bank and in Hand

Cash at bank and in hand comprises floats held for teams and funds held in the charity bank current account and deposit account.

NORTH SHIELDS JUNIORS AFC
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MAY 2023

1. ACCOUNTING POLICIES *(continued)*

k) Creditors and Provisions

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

l) Operating Lease Agreements

Rentals applicable to operating leases where substantially all the benefits and risks of ownership remain with the lessor are charged to the profit and loss account as incurred.

m) Financial Instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost.

2. LEGAL STATUS

North Shields Juniors AFC is a company limited by guarantee and as such has no share capital. In the event of the charitable company being wound up, the trustees would be required to contribute an amount not exceeding £10.

3. DONATIONS AND LEGACIES

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2023</u> <u>TOTAL</u>	<u>2022</u> <u>TOTAL</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Donations and Memberships	162,398	-	162,398	153,495
Gift Aid	24,379	-	24,379	21,338
	<u>186,777</u>	<u>-</u>	<u>186,777</u>	<u>174,833</u>

NORTH SHIELDS JUNIORS AFC
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MAY 2023

4. ACTIVITIES FOR RAISING FUNDS

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2023</u> <u>TOTAL</u>	<u>2022</u> <u>TOTAL</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Sponsorship	31,677	-	31,677	28,105
Fundraising Activities and Soccer Skills	32,109	-	32,109	29,018
Trips and Tournament Income	6,955	-	6,955	9,490
Pitch Hire	4,370	-	4,370	3,715
Cabin Sales	11,666	-	11,666	4,856
Soccer Camps	16,440	-	16,440	21,355
	<u>103,217</u>	<u>-</u>	<u>103,217</u>	<u>96,539</u>

5. COST OF RAISING FUNDS

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2023</u> <u>TOTAL</u>	<u>2022</u> <u>TOTAL</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Tournaments and Trips	8,501	-	8,501	10,093
Fines Paid	2,656	-	2,656	2,195
Fundraising Expenses	213	-	213	725
Cabin Expenses	15,439	-	15,439	11,272
Team Activities	3,997	-	3,997	5,463
Soccer Camp Expenses	2,900	-	2,900	7,500
	<u>33,706</u>	<u>-</u>	<u>33,706</u>	<u>37,248</u>

NORTH SHIELDS JUNIORS AFC
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MAY 2023

6. EXPENDITURE ON CHARITABLE ACTIVITIES

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2023</u>	<u>2022</u>
	<u>£</u>	<u>£</u>	<u>TOTAL</u>	<u>TOTAL</u>
			<u>£</u>	<u>£</u>
Rent of Ground	57,200	-	57,200	57,200
Facility Charge Expenditure	658	-	658	1,000
Playing Equipment	52,874	-	52,874	50,290
Coaching, First Aid and Safe Guarding	2,600	-	2,600	3,665
Match Officials	1,746	-	1,746	3,143
Pitch and Container Hire	4,307	-	4,307	4,118
Trophies and Medals	14,584	-	14,584	4,180
Presentation Nights, Dinners & Retirement	10,083	-	10,083	-
Affiliation Costs	11,012	-	11,012	9,885
Training Kit	15,763	-	15,763	13,841
Kit Cleaning	840	-	840	720
Insurance	2,525	-	2,525	2,635
Printing and Stationery	240	-	240	165
Telephone	723	-	723	547
Website Costs	159	-	159	1,205
Motor Expenses	135	-	135	30
Repairs and Maintenance	3,724	-	3,724	1,557
Bank Charges and Interest	925	-	925	992
Miscellaneous Expenses	1,269	-	1,269	1,154
Accountancy Fees	4,239	-	4,239	2,667
Independent Examiner Fees (see note 7)	1,750	-	1,750	1,750
Depreciation - Structures and Equipment	5,719	-	5,719	1,728
Depreciation - Motor Vehicles	196	-	196	261
Depreciation - Property Improvements	2,474	-	2,474	2,419
	<u>195,745</u>	<u>-</u>	<u>195,745</u>	<u>165,152</u>

7. ANALYSIS OF GOVERNANCE COSTS

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2023</u>	<u>2022</u>
	<u>£</u>	<u>£</u>	<u>TOTAL</u>	<u>TOTAL</u>
			<u>£</u>	<u>£</u>
Independent Examiner Fees	1,750	-	1,750	1,750
	<u>1,750</u>	<u>-</u>	<u>1,750</u>	<u>1,750</u>

NORTH SHIELDS JUNIORS AFC
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MAY 2023

8. TRUSTEE REMUNERATION, EXPENSES AND THE COST OF KEY MANAGEMENT PERSONNEL

The charity had no employees during the financial year.

The charity trustees were not paid nor did they receive any other benefits from employment with the charity in the year (2022: £nil) nor were they reimbursed expenses during the year (2022: £nil). No charity trustee received payment for professional or other services supplied to the charity (2022: £nil).

The key management personnel of the charity comprise the trustees.

9. TANGIBLE FIXED ASSETS

	<u>Leasehold Property Improvements</u>	<u>Motor Vehicles</u>	<u>Structures & Equipment</u>	<u>TOTAL</u>
	£	£	£	£
COST				
As at 1st June 2022	124,192	6,000	27,985	158,177
Additions	8,308	-	43,910	52,218
As at 31st May 2023	<u>132,500</u>	<u>6,000</u>	<u>71,895</u>	<u>210,395</u>
DEPRECIATION				
As at 1st June 2022	5,657	5,216	17,887	28,760
Charge for year	2,474	196	5,719	8,389
As at 31st May 2023	<u>8,131</u>	<u>5,412</u>	<u>23,606</u>	<u>37,149</u>
NET BOOK VALUE				
As at 31st May 2023	<u>124,369</u>	<u>588</u>	<u>4,379</u>	<u>173,246</u>
As at 31st May 2022	<u>118,535</u>	<u>784</u>	<u>10,098</u>	<u>129,417</u>

10. STOCK

	<u>2023</u>	<u>2022</u>
	£	£
Cabin Stocks	945	-
	<u>945</u>	<u>-</u>

11. DEBTORS

	<u>2023</u>	<u>2022</u>
	£	£
North Shields Holdings Limited	55,606	37,831
	<u>55,606</u>	<u>37,831</u>

NORTH SHIELDS JUNIORS AFC
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MAY 2023

12. CREDITORS

	<u>2023</u>	<u>2022</u>
	<u>£</u>	<u>£</u>
Amounts due within one year:-		
Accruals	29,552	16,750
	<u>29,552</u>	<u>16,750</u>

13. ANALYSIS OF NET ASSETS

	<u>Restricted</u>	<u>Unrestricted</u>	<u>Total</u>
	<u>Funds</u>	<u>Funds</u>	<u>£</u>
	<u>£</u>	<u>£</u>	<u>£</u>
Tangible Fixed Assets	-	173,246	173,246
Current Assets	-	286,433	286,433
Current Liabilities	-	(29,552)	(29,552)
Net Assets at 31st May 2023	<u>-</u>	<u>430,127</u>	<u>430,127</u>

14. STATEMENT OF FUNDS

	<u>Balance</u>			<u>Balance</u>
	<u>1 June</u>	<u>Income</u>	<u>Expended</u>	<u>31 May</u>
	<u>2022</u>	<u>£</u>	<u>£</u>	<u>2023</u>
	<u>£</u>			<u>£</u>
Unrestricted Funds				
General	355,244	245,036	(184,090)	416,190
Designated - Teams	14,340	44,958	(45,361)	13,937
	<u>369,584</u>	<u>289,994</u>	<u>(229,451)</u>	<u>430,127</u>

Unrestricted Funds - General

The funds can be used in any way by the trustees in accordance with the objectives of the charity.

Unrestricted Funds - Designated - Teams

These funds represent the amounts held on behalf of the teams that the charity works with.

15. INDEPENDENT EXAMINERS FEE

The independent examination work conducted during the period constituted a fee of £1,750.

NORTH SHIELDS JUNIORS AFC
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MAY 2023

16. TAXATION

As a charity, North Shields Juniors AFC is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

17. RELATED PARTY TRANSACTIONS

J. J. Farrage (who resigned as a trustee on 31st May 2023) and D. Scarth are also directors in North Shields Holdings Limited. North Shields Holdings Limited is a company limited by guarantee, incorporated to carry out the trading activities of the Clubhouse which benefits the teams of North Shields Juniors. Any surplus funds generated by North Shields Holdings Limited will be donated to North Shields Juniors AFC. Surplus funds of £nil were donated in the year (2022: £5,000).

An inter company loan processes the transactions between North Shields Juniors AFC and North Shields Holdings Limited. During the year, North Shields Juniors AFC, borne costs for North Shields Holdings Limited of £17,775 (2022: £1,297). The amount owed to North Shields Juniors AFC at the year end was £55,606 (2022: £37,831) and this is shown in debtors.

The directors had no material interest in any other transaction entered into by the company during the financial year.

No other transactions with related parties were undertaken such as are required to be disclosed under the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

18. ULTIMATE CONTROLLING PARTY

In the opinion of the trustees, there is no ultimate controlling party of the charity other than the Board itself.

NORTH SHIELDS JUNIORS AFC
(A COMPANY LIMITED BY GUARANTEE)
DETAILED ANALYSIS OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED 31ST MAY 2023

	<u>Unrestricted</u> <u>Funds</u> <u>£</u>	<u>Restricted</u> <u>Funds</u> <u>£</u>	<u>2023</u> <u>Total</u> <u>£</u>	<u>2022</u> <u>Total</u> <u>£</u>
INCOME				
Donations and Legacies				
Donations and Memberships	162,398	-	162,398	153,495
Gift Aid	24,379	-	24,379	21,338
Activities for Raising Funds				
Sponsorship	31,677	-	31,677	28,105
Fundraising Activities and Soccer Skills	32,109	-	32,109	29,018
Trips and Tournament Income	6,955	-	6,955	9,490
Presentation Night	-	-	-	-
Pitch Hire	4,370	-	4,370	3,715
Cabin Sales	11,666	-	11,666	4,856
Soccer Camps	16,440	-	16,440	21,355
TOTAL INCOMING RESOURCES	<u>289,994</u>	<u>-</u>	<u>289,994</u>	<u>271,372</u>
EXPENDITURE				
Cost of Raising Funds				
Tournaments and Trips	8,501	-	8,501	10,093
Fines Paid	2,656	-	2,656	2,195
Fundraising Expenses	213	-	213	725
Cabin Expenses	15,439	-	15,439	11,272
Team Activities	3,997	-	3,997	5,463
Soccer Camp Expenses	2,900	-	2,900	7,500
	<u>33,706</u>	<u>-</u>	<u>33,706</u>	<u>37,248</u>

NORTH SHIELDS JUNIORS AFC
(A COMPANY LIMITED BY GUARANTEE)
DETAILED ANALYSIS OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED 31ST MAY 2023

	<u>Unrestricted</u> <u>Funds</u> <u>£</u>	<u>Restricted</u> <u>Funds</u> <u>£</u>	<u>2023</u> <u>Total</u> <u>£</u>	<u>2022</u> <u>Total</u> <u>£</u>
EXPENDITURE <i>(continued)</i>				
Expenditure on Charitable Activities				
Rent of Ground	57,200	-	57,200	57,200
Facility Charge Expenditure	658	-	658	1,000
Playing Equipment	52,874	-	52,874	50,290
Coaching, First Aid and Safe Guarding	2,600	-	2,600	3,665
Match Officials	1,746	-	1,746	3,143
Pitch and Container Hire	4,307	-	4,307	4,118
Trophies and Medals	14,584	-	14,584	4,180
Presentation Nights, Dinners & Retirement	10,083	-	10,083	-
Affiliation Costs	11,012	-	11,012	9,885
Training Kit	15,763	-	15,763	13,841
Kit Cleaning	840	-	840	720
Insurance	2,525	-	2,525	2,635
Printing and Stationery	240	-	240	165
Telephone	723	-	723	547
Website Cost	159	-	159	1,365
Motor Expenses	135	-	135	30
Repairs and Maintenance	3,724	-	3,724	1,557
Bank Charges and Interest	925	-	925	992
Miscellaneous Expenses	1,269	-	1,269	1,154
Accountancy Fees	4,239	-	4,239	2,667
Independent Examiner Fees	1,750	-	1,750	1,750
Depreciation - Structures and Equipment	5,719	-	5,719	1,728
Depreciation - Motor Vehicles	196	-	196	261
Depreciation - Property Improvements	2,474	-	2,474	2,419
	<u>195,745</u>	<u>-</u>	<u>195,745</u>	<u>165,312</u>
TOTAL RESOURCES EXPENDED	<u>229,451</u>	<u>-</u>	<u>229,451</u>	<u>202,560</u>
<u>NET SURPLUS</u>	<u>60,543</u>	<u>-</u>	<u>60,543</u>	<u>68,812</u>

NORTH SHIELDS JUNIORS AFC
(A COMPANY LIMITED BY GUARANTEE)
DETAILED ANALYSIS OF TEAM ACCOUNTS
FOR THE YEAR ENDED 31ST MAY 2023

	<u>Balance</u> <u>1 June</u> <u>2022</u> <u>£</u>	<u>Income</u> <u>£</u>	<u>Expended</u> <u>£</u>	<u>Balance</u> <u>31 May</u> <u>2023</u> <u>£</u>
Mini Soccer				
U7 Juniors	-	1,250	(1,149)	101
U7 Reds	-	1,050	(802)	248
U7 Whites	-	500	(466)	34
U8 Blacks	96	569	(211)	454
U8 Blues	-	400	(32)	368
U8 Juniors	118	589	(707)	-
U8 Reds	300	-	(47)	253
U8 Whites	(143)	518	(518)	(143)
U8 Yellows	6	356	(282)	80
U9 Juniors	251	800	(332)	719
U9 Reds	132	500	(428)	204
U9 Whites	192	-	(56)	136
U9 Blacks	(39)	649	(756)	(146)
U9 Yellows	270	516	(802)	(16)
U10 Girls	594	1,705	(1,182)	1,117
U10 Juniors	(24)	3,905	(3,991)	(110)
U10 Reds	990	400	(1,285)	105
U10 Reds Girls	-	1,688	(1,609)	79
U10 Blacks	746	5,540	(5,229)	1,057
U10 Whites	(119)	600	(465)	16
U10 Yellows	224	800	(866)	158
	3,594	22,335	(21,215)	4,714
Juniors				
U11 Blacks	30	595	(178)	447
U11 Girls	459	-	(425)	34
U11 Reds	391	-	(384)	7
U11 Reds Girls	-	700	(691)	9
U11 Juniors	413	300	(567)	146
U11 Whites	(7)	365	(294)	64
U12 Girls	(79)	330	(306)	(55)
U12 Blacks	158	500	(283)	375
U12 Juniors	95	500	(517)	78
U12 Reds	272	700	(388)	584
U12 Whites	370	1,000	(234)	1,136
U12 Yellows	274	831	(949)	156
U13 Girls	190	1,620	(646)	1,164
U13 Blacks	(384)	600	(216)	-
U13 Juniors	140	-	-	140
U13 Athletic	(85)	820	(517)	218
U14 Blacks	276	1,000	(763)	513
U14 Juniors	1,223	50	(995)	278
U14 Reds	14	6	(20)	-
U14 Whites	155	500	(810)	(155)
U15 Girls	(487)	1,429	(942)	-
U15 Black	(151)	453	(302)	-
U15 Red	478	1,200	(1,290)	388
U15 Whites	1,201	500	(1,519)	182
U15 Juniors	292	162	(366)	88
	5,238	14,161	(13,602)	5,797

NORTH SHIELDS JUNIORS AFC
(A COMPANY LIMITED BY GUARANTEE)
DETAILED ANALYSIS OF TEAM ACCOUNTS
FOR THE YEAR ENDED 31ST MAY 2023

	<u>Balance</u> <u>1 June</u> <u>2022</u> £	<u>Income</u> £	<u>Expended</u> £	<u>Balance</u> <u>31 May</u> <u>2023</u> £
Brought Forward	5,238	14,161	(13,602)	5,797
Juniors (continued)				
U16 Girls	667	1,425	(1,915)	177
U16 Athletic	1,615	850	(1,135)	1,330
U16 Reds	851	595	(1,240)	206
U16 Juniors	(214)	1,525	(766)	545
U16 Whites	(400)	1,162	(772)	(10)
U17 Reds	308	-	(1,114)	(806)
U18 Juniors	291	1,777	(1,925)	143
Wildcats	1,286	1,128	(573)	1,841
Teams no longer playing	1,104	-	(1,104)	-
	<u>10,746</u>	<u>22,623</u>	<u>(24,146)</u>	<u>9,223</u>
TOTALS	<u>14,340</u>	<u>44,958</u>	<u>(45,361)</u>	<u>13,937</u>