



COMPANY REGISTRATION NUMBER 08339379  
REGISTERED CHARITY NUMBER 1150677

**NORTH SHIELDS JUNIORS AFC  
(A COMPANY LIMITED BY GUARANTEE)**

**FINANCIAL STATEMENTS**

**31ST MAY 2021**

**BELL TINDLE WILLIAMSON LLP**

Chartered Accountants  
and Registered Auditors  
The Old Post Office  
63 Saville Street  
North Shields  
Tyne & Wear  
NE30 1AY

**NORTH SHIELDS JUNIORS AFC**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**FOR THE YEAR ENDED 31ST MAY 2021**

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**NORTH SHIELDS JUNIORS AFC**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST MAY 2021**

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ending 31st May 2021 which are also prepared to meet the requirements for a directors' report and financial statements for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the charities Statement of Recommended Practice (applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; FRS 102) issued in October 2019.

**Our Purposes and Activities**

***Purpose***

The objects of the charity are to promote community participation in healthy recreation by providing facilities for the playing of Association football and other sports capable of improving health.

The objects of the charity are also to advance the education of young people in North Shields and the surrounding area by providing the opportunity and facilities for playing Association football and other sports capable of improving health so to develop their physical, mental and spiritual capacities that they may grow to the full maturity as individuals and members of society that their conditions of life may be improved.

***Ensuring Our Work Delivers Our Aims***

We review our aims, objectives and activities each year. This review looks at what we have achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits that they have brought to those groups of people we are set up to help.

The review also helps us to ensure that our aims, objectives and activities have remained focused on our stated purposes. We have referred to guidance contained in the Charity's Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

***The Focus of our Work***

The main objectives continue to be the promotion of healthy recreation through Association football achieved via community participation and the provision of facilities for children and young people. Particular attention is focused on youth activities allowing children and young people to develop their physical ability as well as providing a place for them to socialise and form friendships. The strategies used to meet these objectives include:

- Running a number of boys and girls football teams for a range of ages.
- Organising youth football events, including regular training sessions, football tournaments and trips away.
- Educating children and young people about football skills and the rules of the game to help them develop.
- Holding family fun days to raise the profile of the charity.
- Hosting presentation nights and other fundraising events.
- Running soccer skills sessions and Wildcat girls sessions to improve the skills of young people not allocated to a team within North Shields Juniors AFC.
- Hiring out the football pitches for private matches to generate additional revenues.

**NORTH SHIELDS JUNIORS AFC**  
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**FOR THE YEAR ENDED 31ST MAY 2021**

**How Our Activities Deliver Public Benefit**

Our main activities and who we try to help are described below.

***Who Used and Benefitted from Our Services?***

Children and young people from North Shields and the surrounding area have primarily benefitted from our charity. Training takes place regularly throughout the week and matches take place at weekends during the football season. This allows the children and young people to remain healthy and active, gives them the opportunity to socialise and be part of a team and helps them to learn the rules of football.

People who wish to hire the pitches for private football matches are welcome to do so when they are available. This extends the use of the facilities to the wider community and to adults as well as young persons.

For more information about the services offered by the charity, please follow the charity on Facebook or Twitter.

**Achievements and Performance**

As the charity reflects on the financial year ended 31st May 2021, it like so many charities, has had to adapt due to the Covid-19 restrictions.

North Shields Juniors remain an affiliated member of Northumberland FA and hold the Annual Charter Standard Community Club Health Check award. The Club are also proud to have a Premier League Contract with the Nike organisation.

The partnership with John Spence School continued to remain strong.

FA Covid-19 guidelines did allow opening trials to be held at the start of the season and the Club welcomed back players for the first time since lockdown rules were imposed in March 2020. The Club were pleased to offer support to young players once again and enjoyed offering training and matches - something everyone was looking forward to. It was however, fairly short lived, and safe guarding guidelines suspended all football once again on 5th January 2021.

The Club, when it could, was also pleased to resume Soccer Skills. This allows children from all different age groups to learn and train with the charity without needing to be part of a team

The charity, once again continued to support other charities throughout the year and actively helped with Metro Radio's 'Mission Christmas'.

The Club has continued to support and promote girls football and additional girl's teams started throughout this year. The U14 girls even enjoyed a training session with Manchester City and England player Jill Scott.

Ex players also continued to perform well outside of the Club with contracts signed with Newcastle United and Gateshead Football Club.

The Club were also pleased to see the opening of its Club House in July 2020.

**NORTH SHIELDS JUNIORS AFC**  
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**FOR THE YEAR ENDED 31ST MAY 2021**

**Financial Review**

The charity, with the aid of sound financial management, has generated net funds of £78,117 for the year.

***Principal Funding Sources***

The main source of funding for the charity comes from donations from the Club teams.

Fundraising activities also take place. Events are organised by the Club and by the individual team managers and monies raised from these events greatly contribute to the income of the Club.

During the year, the charity also received grant funding from the Football Foundation.

***Cost Analysis***

The main cost for the year was the rent payments made to John Spence Community High School for use of the sports grounds and pitches.

The costs of organising tournaments and trips and the costs incurred in ensuring that the Club has up to date playing equipment are also significant expenses of the charity.

***Investment Powers and Policy***

Under the Memorandum and Articles of Association, the charity has the power to invest how the trustees wish.

***Reserves Policy and Going Concern***

The trustees have examined the charity's requirement for reserves in light of the main risks facing North Shields Juniors AFC. It is the policy of North Shields Juniors AFC to maintain funds at a level, which allows the charity to operate in the event of unforeseen circumstances.

North Shields Juniors holds general unrestricted funds, designated funds and restricted funds. Unrestricted funds are held to meet the running costs of the charity. The designated funds are monies held on behalf of each of the teams and the restricted funds are used in accordance with the donor's requirements.

The trustees review the level of reserves regularly during the financial year and it is considered that the level of funds held at present are sufficient for the charity to continue in operation for a further financial year.

**Plans for Future Periods**

The Club continues to grow. At present it has 47 junior teams and 2 senior teams. The trustees are in the process of reviewing the Club and are looking to improve the coaching facilities and the football philosophy so that it can continue to offer a strong and successful pathway for junior football.

To adapt to the everchanging environment the Club continues to review and update its policies and risk assessments.



**NORTH SHIELDS JUNIORS AFC**  
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**FOR THE YEAR ENDED 31ST MAY 2021**

**Volunteers and Other Thanks**

The trustees wish to thank the charity's dedicated volunteers for their hard work and effort over this year who truly contribute greatly to the work of the charity.

The Club is also grateful to all Managers, coaches, cashiers, parents and team members for organising fundraising events to generate additional funding for their teams.

We are also indebted to organisations who have awarded the teams that we work with grants to fund new kits and equipment and who have sponsored kits to allow the young people to have new sportswear each season. We hope that the successful way that the teams have utilised these monies will encourage these funders to continue with their support.

**Reference and Administrative Details**

<i>Charity Name:</i>	North Shields Juniors AFC
<i>Charity Registration Number:</i>	1150677
<i>Company Registration Number:</i>	08339379
<i>Registered Office:</i>	The Old Post Office 63 Saville Street North Shields Tyne and Wear NE30 1AY
<i>Bankers :</i>	Barclays Bank plc 49-51 Northumberland Street Newcastle upon Tyne NE1 7AF
<i>Independent Examiner:</i>	E. J. Hartshorne-Ferguson BA FCA Bell Tindle Williamson LLP The Old Post Office 63 Saville Street North Shields NE30 1AY

***Directors and Trustees:***

The directors of the charitable company (the charity) are its trustees for the purpose of charity law and throughout this report and the financial statements are collectively referred to as the trustees.

The trustees who served during the year were as follows:

<b><i>Elected Trustees:</i></b>	J. J. Farrage
	D. Scarth
	M. Hall
	J. J. Brunton
	B. E. Richardson

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**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST MAY 2021**

**Reference and Administrative Details** *(continued)*

***Directors and Trustees (continued):***

The day to day administration and organisation of the charity is the collective responsibility of the trustees. The trustees are also assisted by the Club secretary and Mrs S. Whitfield.

**Structure, Governance and Management**

***Governing Document***

North Shields Juniors AFC is a registered charity (registered number 1150677) and a company limited by guarantee established under a Memorandum of Association which states the objects and powers of the charitable company. It is governed under its Articles of Association dated 21st December 2012. In the event of the charitable company being wound up, the trustees would be required to contribute an amount not exceeding £10.

***Appointment of Trustees***

The directors of the company are also charity trustees for the purposes of charity law. Under the requirements of the Memorandum and Articles of Association, the number of trustees shall not be less than 3 and not be more than 12. 6 during the year.

Trustees are voted onto the committee at the Annual General Meeting. They can also be co-opted onto the committee by the Board itself between Annual General Meetings.

Each trustee must retire from office at the conclusion of the next Annual General Meeting following the commencement of their term in office. Each trustee is then immediately available for re-election but any trustee who has served for 8 consecutive years must take a break from office.

All of the trustees give their time voluntarily and receive no benefits from the charity.

***Trustee Selection***

Trustees are not actively sought as North Shields Juniors AFC is content with the number of Trustees it has. Should a potential trustee approach North Shields Juniors AFC or if North Shields Juniors AFC wishes to recruit a trustee onto the board there are formal procedures in place to ensure a good candidate is selected. There is no specific age group or experience required to become a trustee but the person must have a clean criminal record and must be willing and able to demonstrate that they can add to the range of skills present in the current trustees.

***Trustee Induction and Training***

Any new trustees are likely to be familiar with the practical work of the charity before they join the board but are still likely to attend a series of short training sessions to fully learn about the charity.

The main documents which set out the operational framework of the charity, including the Memorandum and Articles of Association are also discussed with any new trustees. They are also briefed on the current financial position of the charity with the aid of the latest set of financial statements. Finally the current resources, grant funding and other revenue streams are discussed as well as the future plans and objectives of the charity.

New trustees will also be referred to the Charity Commission's guide "the Essential Trustee".

**NORTH SHIELDS JUNIORS AFC**  
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**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST MAY 2021**

***Organisation***

The board of trustees administers the charity. They meet regularly to discuss the needs of the charity and plan any action to be taken.

***Related Parties***

No related party transactions took place throughout the financial year that require disclosure.

***Pay Policy for Senior Staff***

The board of directors, who are the charity's trustees, give their time freely and receive no remuneration. The charity does not employ any staff and relies heavily on volunteers to run the Club.

***Risk Management***

The trustees have conducted a review of the major risks to which the charity is exposed.

Particular attention has been focused on non financial risks and in particular health and safety risks and the safety of the children involved with the football club. Strong internal controls have now been developed to deal with such risks.

As part of the risk management process, the trustees have implemented a risk management strategy which comprises:

- An annual review of the risks that the charity may face;
- Detailed action plans to mitigate those risks identified; and
- Implementation procedures designed to minimise any potential impact on the charity should any of these risks materialise.

A summary of the main risks facing the charity are detailed below:

***Operational Risks***

Attention has been focused on risks to children and young people and other health and safety risks. Controls have been developed to deal with such risks and everyone involved in the Club adheres to the strict health and safety policies. Systems and procedures are in place to ensure there are high standards of protection.

The Club has an ongoing duty to ensure the game is a safe, positive and enjoyable experience for the hundreds of children, young people and adults who regularly play, watch, coach, referee and volunteer.

Our approach to safeguards across the charity is driven by a clear three-part strategy:

- **Implementing preventative safeguarding measures** (such as safer recruitment) to create fun, safe football environments;
- **Making the reporting of concerns** as easy as possible; and
- **Ensuring safeguarding, child protection and adult at risk concerns are investigated swiftly** and thoroughly in conjunction with statutory agencies – and with demonstrable outcomes.

This ongoing work is all underpinned by our policies, procedures and regulations.



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**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST MAY 2021**

***Risk Management (continued)***

***Financial Risks***

The charity does not rely on grant funding for the day to day running of the charity. Instead, for the charity to remain financially viable, it is the donations from parents which allows the charity to meet all day to day operational costs. Grant funding is only sought for specific items of equipment or for large one off expenditure costs.

***External Risks***

North Shields Juniors AFC has a good reputation in the local community and the trustees strive to ensure that this reputation is upheld. The club works closely with schools, other charities, colleges and the FA (both locally and nationally) to continue to strengthen this reputation. The club also operates a social media policy.

The trustees are satisfied that they have taken all the necessary steps to lessen the risks affecting North Shields Juniors AFC.

**Trustees' Responsibilities in Relation to the Financial Statements**

The charity trustees (who are also the directors for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure for that period.

In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make sound judgments and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**NORTH SHIELDS JUNIORS AFC**  
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**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST MAY 2021**

*Statement of disclosure to our independent examiners*

In so far as the trustees are aware at the time of approving our trustees' report:

- there is no relevant information, being information needed by the independent examiner in connection with preparing their report, of which the company's independent examiner is unaware; and
- the trustees, having made enquiries of fellow directors that they ought to have individually taken, have each taken all the steps that he/she is obliged to take as a director in order to make themselves aware of any relevant information and to establish that the charity's independent examiner is aware of that information.

This report was approved by the board of trustees on 27th May 2022 and signed on its behalf by:

.....  
J. J. FARRAGE  
Trustee

A handwritten signature in black ink, appearing to read 'J. J. Farrage', is written over a horizontal dotted line.

**NORTH SHIELDS JUNIORS AFC**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST MAY 2021**

I report on the financial statements of the charity for the year ended 31st May 2021 set out on pages 10 to 20.

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and
- state whether particular matters have come to my attention.

**BASIS OF INDEPENDENT EXAMINER'S REPORT**

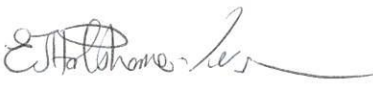
My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and the seeking of explanations from you, as Trustees, concerning any such matters. The procedures undertaken do not provide all of the evidence that would be required in an audit and, consequently, no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**INDEPENDENT EXAMINER'S STATEMENT**

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that, in any material respect, the requirements:
  - (a) to keep accounting records in accordance with section 386 of the Companies Act 2006, and
  - (b) to prepare financial statements which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006.
  - (c) to prepare financial statements in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.
 have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Bell Tindle Williamson LLP  
 Chartered Accountants  
 The Old Post Office  
 63 Saville Street  
 North Shields  
 Tyne & Wear  
 NE30 1AY

  
 E. J. Hartshorne-Ferguson BA FCA  
 Independent Examiner  
 CHARTERED ACCOUNTANTS AND  
 REGISTERED AUDITORS  
 27th May 2022



**NORTH SHIELDS JUNIORS AFC**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCORPORATING INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31ST MAY 2021**

	<u>Note</u>	<u>Unrestricted Funds £</u>	<u>Restricted Funds £</u>	<u>2021 £</u>	<u>2020 £</u>
<b>INCOME:</b>					
Donations and Legacies	3	142,751	10,700	153,451	280,490
Activities for Raising Funds	4	49,029	-	49,029	73,902
Investment Income	5	16	-	16	146
<b>TOTAL INCOMING RESOURCES</b>		<u>191,796</u>	<u>10,700</u>	<u>202,496</u>	<u>354,538</u>
<b>EXPENDITURE:</b>					
Costs of Raising Funds	6	14,523	-	14,523	26,644
Expenditure on Charitable Activities	7	109,856	-	109,856	230,827
<b>TOTAL EXPENDITURE</b>		<u>124,379</u>	<u>-</u>	<u>124,379</u>	<u>257,471</u>
<b>SURPLUS FOR THE FINANCIAL YEAR</b>		<u>67,417</u>	<u>10,700</u>	<u>78,117</u>	<u>97,067</u>
<b>RECONCILIATION OF FUNDS:</b>					
<b>OPENING FUNDS AT 1ST JUNE 2020</b>	14	222,495	-	222,495	125,428
<b>SURPLUS FOR THE FINANCIAL YEAR</b>		67,417	10,700	78,117	97,067
<b>TRANSFER BETWEEN FUNDS</b>		10,700	(10,700)	-	-
<b>CLOSING FUNDS AT 31ST MAY 2021</b>	14	<u>300,612</u>	<u>-</u>	<u>300,612</u>	<u>222,495</u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All incoming resources and resources expended derive from continuing activities

*The notes on pages 12 to 20 form part of these financial statements.*



**NORTH SHIELDS JUNIORS AFC**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**BALANCE SHEET AS AT 31ST MAY 2021**

	<u>Note</u>	<u>2021</u>	<u>2020</u>
		<u>£</u>	<u>£</u>
<b>FIXED ASSETS</b>	<b>10</b>	128,468	118,346
<b>CURRENT ASSETS</b>			
Debtors	<b>11</b>	31,534	14,004
Cash at Bank and in Hand		<u>157,803</u>	<u>108,376</u>
		189,337	122,380
<b>CREDITORS - AMOUNTS DUE WITHIN ONE YEAR</b>	<b>12</b>	<u>17,193</u>	<u>18,231</u>
<b>NET CURRENT ASSETS</b>		172,144	104,149
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>300,612</u>	<u>222,495</u>
<b>CAPITAL</b>			
Unrestricted Funds - General	<b>14</b>	276,031	188,783
Unrestricted Funds - Designated	<b>14</b>	24,581	33,712
		<u>300,612</u>	<u>222,495</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 31st May 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 27th May 2022 and are signed on behalf of the board by:

.....  
J. J. FARRAGE  
Trustee

Company Registration Number: 08339379

*The notes on pages 12 to 20 form part of these financial statements.*

**NORTH SHIELDS JUNIORS AFC**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MAY 2021**

**1. ACCOUNTING POLICIES**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

**a) Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention, and in accordance with the Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

North Shields Juniors AFC meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

**b) Preparation of the Financial Statements on a Going Concern Basis**

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern. There are no significant judgments or key sources of estimation uncertainty that affect the financial statements.

**c) Cash Flow Statement**

The trustees have taken advantage from including a cash flow statement in the financial statements on the grounds that the charity is small.

**d) Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The following specific policies are applied to particular categories of income:

- Donations and grants are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.
- Monies raised from activities for generating funds and sponsorship monies are included when received.
- Investment income is included when receivable.
- Tournament income is included when received.

**e) Fund Accounting**

Unrestricted Funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated Funds are unrestricted funds held on behalf of the individual teams.

**NORTH SHIELDS JUNIORS AFC**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MAY 2021**

**1. ACCOUNTING POLICIES** *(continued)*

**e) Fund Accounting** *(continued)*

Restricted Funds are funds which are to be used in accordance with specific restrictions imposed by their donors or which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

**f) Expenditure and Irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs of activities and consumables.
- Expenditure on charitable activities includes the cost of events and other activities undertaken to further the purposes of the charity and their associated support costs.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include independent examination fees and costs linked to the strategic management of the charity.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

**g) Support Costs**

Support costs are those functions that assist in the work of the charity but do not directly undertake charitable activities. Support costs include office costs, finance, payroll and governance costs which support the charity's activities. These costs have been included within expenditure on charitable activities.

**h) Tangible Fixed Assets**

All fixed assets are initially recorded at cost.

**i) Depreciation**

Depreciation is calculated to write off the cost of fixed assets over the expected useful lives of the assets concerned. The principal annual rates for this purpose, which are consistent with those of the previous year, are:-

Motor Vehicles	25%	Reducing Balance
Structures and Equipment	20%	Reducing Balance
Leasehold Property Improvements	2%	Reducing Balance

**j) Cash at Bank and in Hand**

Cash at bank and in hand comprises floats held for teams and funds held in the charity bank current account and deposit account.



**NORTH SHIELDS JUNIORS AFC**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
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**1. ACCOUNTING POLICIES** *(continued)*

**k) Creditors and Provisions**

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

**l) Operating Lease Agreements**

Rentals applicable to operating leases where substantially all the benefits and risks of ownership remain with the lessor are charged to the profit and loss account as incurred.

**m) Financial Instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost.

**2. LEGAL STATUS**

North Shields Juniors AFC is a company limited by guarantee and as such has no share capital. In the event of the charitable company being wound up, the trustees would be required to contribute an amount not exceeding £10.

**3. DONATIONS AND LEGACIES**

	<b><u>Unrestricted</u></b>	<b><u>Restricted</u></b>	<b><u>2021</u></b> <b><u>TOTAL</u></b>	<b><u>2020</u></b> <b><u>TOTAL</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>	<b><u>£</u></b>	<b><u>£</u></b>
Donations and Memberships	121,149	-	121,149	117,178
Facility Charge Income	1,072	-	1,072	85,600
Gift Aid	20,530	-	20,530	17,712
Grants Receivable	-	10,700	10,700	60,000
	<u>142,751</u>	<u>10,700</u>	<u>153,451</u>	<u>280,490</u>

The charity was very grateful to receive the following grants during the year:

	<b><u>£</u></b>
Football Foundation	<u>10,700</u>



**NORTH SHIELDS JNUIORS AFC**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MAY 2021**

**4. ACTIVITIES FOR RAISING FUNDS**

	<b><u>Unrestricted</u></b>	<b><u>Restricted</u></b>	<b><u>2021</u></b>	<b><u>2020</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>	<b><u>TOTAL</u></b>	<b><u>TOTAL</u></b>
			<b><u>£</u></b>	<b><u>£</u></b>
Sponsorship	15,970	-	15,970	26,625
Fundraising Activities and Soccer Skills	10,587	-	10,587	28,182
Trips and Tournament Income	4,422	-	4,422	8,496
Presentation Night	-	-	-	6,514
Pitch Hire	1,770	-	1,770	3,471
Tuck Shop Income	-	-	-	614
Soccer Camps	16,280	-	16,280	-
	<u>49,029</u>	<u>-</u>	<u>49,029</u>	<u>73,902</u>

**5. INVESTMENT INCOME**

	<b><u>Unrestricted</u></b>	<b><u>Restricted</u></b>	<b><u>2021</u></b>	<b><u>2020</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>	<b><u>TOTAL</u></b>	<b><u>TOTAL</u></b>
			<b><u>£</u></b>	<b><u>£</u></b>
Bank Interest Receivable	16	-	16	146
	<u>16</u>	<u>-</u>	<u>16</u>	<u>146</u>

**6. COST OF RAISING FUNDS**

	<b><u>Unrestricted</u></b>	<b><u>Restricted</u></b>	<b><u>2021</u></b>	<b><u>2020</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>	<b><u>TOTAL</u></b>	<b><u>TOTAL</u></b>
			<b><u>£</u></b>	<b><u>£</u></b>
Tournaments and Trips	2,670	-	2,670	6,987
Fines Paid	698	-	698	984
Fundraising Expenses	-	-	-	9,055
Sportsmans, Presentation Nights & Cabin Exp	4,558	-	4,558	7,944
Team Activities	1,347	-	1,347	1,674
Soccer Camp Expenses	5,250	-	5,250	-
	<u>14,523</u>	<u>-</u>	<u>14,523</u>	<u>26,644</u>

**NORTH SHIELDS JUNIORS AFC**  
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**FOR THE YEAR ENDED 31ST MAY 2021**

**7. EXPENDITURE ON CHARITABLE ACTIVITIES**

	<b><u>Unrestricted</u></b>	<b><u>Restricted</u></b>	<b><u>2021</u></b>	<b><u>2020</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>	<b><u>TOTAL</u></b>	<b><u>TOTAL</u></b>
			<b><u>£</u></b>	<b><u>£</u></b>
Rent of Ground	22,725	-	22,725	47,200
Facility Charge Expenditure	1,072	-	1,072	85,600
Playing Equipment	33,512	-	33,512	36,607
Coaching, First Aid and Safe Guarding	80	-	80	2,440
Match Officials	1,786	-	1,786	5,100
Pitch and Container Hire	2,449	-	2,449	1,777
Trophies and Medals	4,800	-	4,800	6,162
Physio Cost	25	-	25	115
Affiliation Costs	8,167	-	8,167	10,080
Training Kit	8,188	-	8,188	4,975
Kit Cleaning	520	-	520	620
Insurance	2,820	-	2,820	2,482
Printing and Stationery	551	-	551	187
Telephone and Fax	795	-	795	1,964
Website Costs	1,365	-	1,365	-
Motor Expenses	1,466	-	1,466	3,045
Repairs and Maintenance	6,518	-	6,518	6,336
Bank Charges and Interest	331	-	331	428
Miscellaneous Expenses	2,302	-	2,302	2,488
Accountancy Fees	4,230	-	4,230	5,847
Independent Examiner Fees (see note 8)	1,750	-	1,750	1,750
Legal and Professional Fees (see note 8)	-	-	-	2,337
Depreciation - Structures and Equipment	1,618	-	1,618	2,022
Depreciation - Motor Vehicles	348	-	348	465
Depreciation - Property Improvements	2,438	-	2,438	800
	<u>109,856</u>	<u>-</u>	<u>109,856</u>	<u>230,827</u>

**8. ANALYSIS OF GOVERNANCE COSTS**

	<b><u>Unrestricted</u></b>	<b><u>Restricted</u></b>	<b><u>2021</u></b>	<b><u>2020</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>	<b><u>TOTAL</u></b>	<b><u>TOTAL</u></b>
			<b><u>£</u></b>	<b><u>£</u></b>
Independent Examiner Fees	1,750	-	1,750	1,750
Legal and Professional Fees	-	-	-	2,337
	<u>1,750</u>	<u>-</u>	<u>1,750</u>	<u>4,087</u>

**NORTH SHIELDS JUNIORS AFC**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MAY 2021**

**9. TRUSTEE REMUNERATION, EXPENSES AND THE COST OF KEY MANAGEMENT PERSONNEL**

The charity had no employees during the financial year.

The charity trustees were not paid nor did they receive any other benefits from employment with the charity in the year (2020 - £nil) nor were they reimbursed expenses during the year (2020 - £nil). No charity trustee received payment for professional or other services supplied to the charity (2020 - £nil).

The key management personnel of the charity comprise the trustees.

**10. TANGIBLE FIXED ASSETS**

	<b><u>Leasehold Property Improvements</u></b>	<b><u>Motor Vehicles</u></b>	<b><u>Structures &amp; Equipment</u></b>	<b><u>TOTAL</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>	<b><u>£</u></b>	<b><u>£</u></b>
<b>COST</b>				
As at 1st June 2020	109,666	6,000	22,628	138,294
Additions	14,526	-	-	14,526
As at 31st May 2021	<u>124,192</u>	<u>6,000</u>	<u>22,628</u>	<u>152,820</u>
<b>DEPRECIATION</b>				
As at 1st June 2020	800	4,607	14,541	19,948
Charge for year	2,438	348	1,618	4,404
As at 31st May 2021	<u>3,238</u>	<u>4,955</u>	<u>16,159</u>	<u>24,352</u>
<b>NET BOOK VALUE</b>				
As at 31st May 2021	<u>120,954</u>	<u>1,045</u>	<u>6,469</u>	<u>128,468</u>
As at 31st May 2020	<u>108,866</u>	<u>1,393</u>	<u>8,087</u>	<u>118,346</u>

**11. DEBTORS**

	<b><u>2021</u></b>	<b><u>2020</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>
North Shields Holdings Limited	31,534	14,004
	<u>31,534</u>	<u>14,004</u>

**12. CREDITORS**

	<b><u>2021</u></b>	<b><u>2020</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>
<b>Amounts due within one year:-</b>		
Accruals	17,193	18,231
	<u>17,193</u>	<u>18,231</u>

**NORTH SHIELDS JUNIORS AFC**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MAY 2021**

**13. ANALYSIS OF NET ASSETS**

	<b><u>Restricted</u></b> <b><u>Funds</u></b> <b><u>£</u></b>	<b><u>Unrestricted</u></b> <b><u>Funds</u></b> <b><u>£</u></b>	<b><u>Total</u></b> <b><u>£</u></b>
Tangible Fixed Assets	-	128,468	128,468
Current Assets	-	189,337	189,337
Current Liabilities	-	(17,193)	(17,193)
Net Assets at 31st May 2021	<u>-</u>	<u>300,612</u>	<u>300,612</u>

**14. STATEMENT OF FUNDS**

	<b><u>Balance</u></b> <b><u>1 June</u></b> <b><u>2020</u></b> <b><u>£</u></b>	<b><u>Income</u></b> <b><u>£</u></b>	<b><u>Expended</u></b> <b><u>£</u></b>	<b><u>Transfers</u></b> <b><u>£</u></b>	<b><u>Balance</u></b> <b><u>31 May</u></b> <b><u>2021</u></b> <b><u>£</u></b>
<b>Unrestricted Funds</b>					
General	188,783	171,221	(94,673)	10,700	276,031
Designated - Teams	33,712	20,575	(29,706)	-	24,581
<b>Restricted Funds</b>					
Football Foundation	-	10,700	-	(10,700)	-
	<u>222,495</u>	<u>202,496</u>	<u>(124,379)</u>	<u>-</u>	<u>300,612</u>

***Unrestricted Funds - General***

The funds can be used in any way by the trustees in accordance with the objectives of the charity.

***Unrestricted Funds - Designated - Teams***

These funds represent the amounts held on behalf of the teams that the charity works with.

***Restricted Funds***

These are funds given for particular purposes and projects and are summarised as follows:

Football Foundation	Grant received to help fund the development of the new Clubhouse following the signing of a long lease on a building near to the football pitches. The grant was received to fund the necessary adaptations to bring the property into use. Such costs have been capitalised and are shown in leasehold property improvements.
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***Transfer Between Funds***

£10,700 of restricted reserves have been spent on leasehold property improvements during the year and a transfer has been made to unrestricted reserves as the restriction no longer applies.



**NORTH SHIELDS JUNIORS AFC**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MAY 2021**

**15. INDEPENDENT EXAMINERS FEE**

The independent examination work conducted during the period constituted a fee of £1,750.

**16. TAXATION**

As a charity, North Shields Juniors AFC is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

**17. RELATED PARTY TRANSACTIONS**

J. J. Farrage and D. Scarth are also directors in North Shields Holdings Limited. North Shields Holdings Limited is a company limited by guarantee, incorporated to carry out the trading activities of the new Clubhouse. Any surplus funds generated by North Shields Holdings Limited will be donated to North Shields Juniors AFC.

During the year, North Shields Juniors AFC borne further costs for North Shields Holdings Limited to allow it to commence trade. At the year end £31,534 (2020 - £14,004) remained outstanding and is shown in debtors.

The directors had no material interest in any other transaction entered into by the company during the financial year.

No other transactions with related parties were undertaken such as are required to be disclosed under the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

**18. ULTIMATE CONTROLLING PARTY**

In the opinion of the trustees, there is no ultimate controlling party of the charity other than the Board itself.

**NORTH SHIELDS JUNIORS AFC**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**DETAILED ANALYSIS OF INCOME AND EXPENDITURE**  
**FOR THE YEAR ENDED 31ST MAY 2021**

	<u>Unrestricted</u> <u>Funds</u> <u>£</u>	<u>Restricted</u> <u>Funds</u> <u>£</u>	<u>2021</u> <u>Total</u> <u>£</u>	<u>2020</u> <u>Total</u> <u>£</u>
<b>INCOME</b>				
<b>Donations and Legacies</b>				
Donations and Memberships	121,149	-	121,149	117,178
Facility Charge Income	1,072	-	1,072	85,600
Gift Aid	20,530	-	20,530	17,712
Grants Receivable	-	10,700	10,700	60,000
<b>Activities for Raising Funds</b>				
Sponsorship	15,970	-	15,970	26,625
Fundraising Activities and Soccer Skills	10,587	-	10,587	28,182
Trips and Tournament Income	4,422	-	4,422	8,496
Presentation Night	-	-	-	6,514
Pitch Hire	1,770	-	1,770	3,471
Tuck Shop Income	-	-	-	614
Soccer Camps	16,280	-	16,280	-
<b>Investment Income</b>				
Bank Interest Receivable	16	-	16	146
<b>TOTAL INCOMING RESOURCES</b>	<u>191,796</u>	<u>10,700</u>	<u>202,496</u>	<u>354,538</u>
<b>EXPENDITURE</b>				
<b>Cost of Raising Funds</b>				
Tournaments and Trips	2,670	-	2,670	6,987
Fines Paid	698	-	698	984
Fundraising Expenses	-	-	-	9,055
Sportsmans, Presentation Nights & Cabin Expenses	4,558	-	4,558	7,944
Team Activities	1,347	-	1,347	1,674
Soccer Camp Expenses	5,250	-	5,250	-
	<u>14,523</u>	<u>-</u>	<u>14,523</u>	<u>26,644</u>

**NORTH SHIELDS JUNIORS AFC**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**DETAILED ANALYSIS OF INCOME AND EXPENDITURE**  
**FOR THE YEAR ENDED 31ST MAY 2021**

	<u>Unrestricted</u> <u>Funds</u> <u>£</u>	<u>Restricted</u> <u>Funds</u> <u>£</u>	<u>2021</u> <u>Total</u> <u>£</u>	<u>2020</u> <u>Total</u> <u>£</u>
<b>EXPENDITURE</b> <i>(continued)</i>				
<b>Expenditure on Charitable Activities</b>				
Rent of Ground	22,725	-	22,725	47,200
Facility Charge Expenditure	1,072	-	1,072	85,600
Playing Equipment	33,512	-	33,512	36,607
Coaching, First Aid and Safe Guarding	80	-	80	2,440
Match Officials	1,786	-	1,786	5,100
Pitch and Container Hire	2,449	-	2,449	1,777
Trophies and Medals	4,800	-	4,800	6,162
Physio Cost	25	-	25	115
Affiliation Costs	8,167	-	8,167	10,080
Training Kit	8,188	-	8,188	4,975
Kit Cleaning	520	-	520	620
Insurance	2,820	-	2,820	2,482
Printing and Stationery	551	-	551	187
Telephone and Fax	795	-	795	1,964
Website Cost	1,365	-	1,365	-
Motor Expenses	1,466	-	1,466	3,045
Repairs and Maintenance	6,518	-	6,518	6,336
Bank Charges and Interest	331	-	331	428
Miscellaneous Expenses	2,302	-	2,302	2,488
Accountancy Fees	4,230	-	4,230	5,847
Independent Examiner Fees	1,750	-	1,750	1,750
Legal and Professional Fees	-	-	-	2,337
Depreciation - Structures and Equipment	1,618	-	1,618	2,022
Depreciation - Motor Vehicles	348	-	348	465
Depreciation - Property Improvements	2,438	-	2,438	800
	<u>109,856</u>	<u>-</u>	<u>109,856</u>	<u>230,827</u>
<b>TOTAL RESOURCES EXPENDED</b>	<u>124,379</u>	<u>-</u>	<u>124,379</u>	<u>257,471</u>
<b><u>NET SURPLUS</u></b>	<u>67,417</u>	<u>10,700</u>	<u>78,117</u>	<u>97,067</u>

**NORTH SHIELDS JUNIORS AFC**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**DETAILED ANALYSIS OF TEAM ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MAY 2021**

	<u>Balance</u> <u>1 June</u> <u>2020</u> £	<u>Income</u> £	<u>Expended</u> £	<u>Balance</u> <u>31 May</u> <u>2021</u> £
<b>Mini Soccer</b>				
U7 Juniors	-	531	(531)	-
U7 Reds	-	1,000	(791)	209
U7 Whites	-	500	(435)	65
U8 Juniors	867	-	(554)	313
U8 Blacks	-	792	(96)	696
U8 Reds	286	2,660	(1,867)	1,079
U8 Whites	97	500	(15)	582
U9 Juniors	366	400	(441)	325
U9 Reds	681	-	(244)	437
U9 Whites	173	530	(334)	369
U9 Blacks	332	-	(542)	(210)
U10 Juniors	5	1,000	(434)	571
U10 Reds	363	-	(114)	249
U10 Blacks	(250)	250	-	-
U10 Whites	(150)	759	(456)	153
U10 Yellows	-	1,180	(668)	512
	<u>2,770</u>	<u>10,102</u>	<u>(7,522)</u>	<u>5,350</u>
<b>Juniors</b>				
U11 Blacks				-
U11 Reds	482	500	(658)	324
U11 Juniors	95	1,611	(1,734)	(28)
U11 Whites	1,185	-	(425)	760
U11 Yellows	655	-	(448)	207
U12 Blacks	795	500	(794)	501
U12 Juniors	2,260	1,750	(1,750)	2,260
U12 Reds	(15)	617	(359)	243
U12 Whites	999	-	(151)	848
U12 Yellows	522	-	-	522
U13 Blacks	(61)	-	(614)	(675)
U13 Juniors	148	737	(125)	760
U13 Reds	474	200	(63)	611
U13 Whites	724	-	(284)	440
U14 Athletic	1,786	-	(415)	1,371
U14 Juniors	1,350	-	(106)	1,244
U14 Reds	1,137	890	(1,023)	1,004
U14 Whites	117	-	(5)	112
U15 Red	1,582	-	(193)	1,389
U15 Whites	1,259	450	(917)	792
U16 Athletic	484	-	(441)	43
U16 Juniors	847	-	(439)	408
U17 Juniors	10	450	(239)	221
U17 Blacks	1,420	-	(810)	610
U18 Athletic	1,201	-	(1,363)	(162)
U18 Reds	1,288	-	(855)	433
Team no longer playing	1,661		(1,661)	-
	<u>22,405</u>	<u>7,705</u>	<u>(15,872)</u>	<u>14,238</u>



**NORTH SHIELDS JUNIORS AFC**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**DETAILED ANALYSIS OF TEAM ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MAY 2021**

	<u>Balance</u> <u>1 June</u> <u>2020</u> <u>£</u>	<u>Income</u> <u>£</u>	<u>Expended</u> <u>£</u>	<u>Balance</u> <u>31 May</u> <u>2021</u> <u>£</u>
<b>Girls</b>				
U9	(63)	-	(30)	(93)
U10	176	199	(787)	(412)
U11	868	300	(257)	911
U14	2,523	2,080	(4,503)	100
U15	1,168	89	(532)	725
Wildcats	3,865	100	(203)	3,762
	<u>8,537.00</u>	<u>2,768</u>	<u>(6,312)</u>	<u>4,993</u>
<b>TOTALS</b>	<b><u>33,712</u></b>	<b><u>20,575</u></b>	<b><u>(29,706)</u></b>	<b><u>24,581</u></b>