

REGISTERED CHARITY NUMBER: 1150662

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
THE MASON FOUNDATION**

THE MASON FOUNDATION

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FOR THE YEAR ENDED 31 DECEMBER 2023**

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THE MASON FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Mason Foundation is a charity dedicated to bridging the gap in inequalities and empowering those most in need to live happier, healthier, and more fulfilled lives. Through our programmes, we aim to support those individuals and communities most at need to come together and help one another, adopting a person and community-centred approach. Our work continues to drive activity centred around addressing The United Nations Sustainable Development Goals, to achieve a better, more sustainable future for all.

Throughout 2023, our main objectives were focused on; the continued roll out of The Community Mile initiative; further rollout of our Propel programme, supporting young people who are neurodivergent and with additional learning needs into meaningful employment; and long-term financial sustainability for the Foundation.

Everything we do is guided by our 4 key aims, to:

- 1) Seamlessly integrate and improve our programmes, The Community Mile and Propel.
- 2) Increase our community engagement and expansion.
- 3) Empower and train our Mentors and Champions.
- 4) Foster collaborative partnerships for systemic change.

Significant activities

2023 has seen a period of operational growth and programme development for The Mason Foundation. Alongside our continued delivery and rollout of The Community Mile, we also continued to develop and launch our Propel programme. This has been designed to support and empower young people who are neurodivergent and with additional learning needs, into employment.

Propel provides training to both education staff and workplace employees, and by nurturing a growing network of volunteer Mentors, we are leading an exciting systemic transformation where diversity is wholeheartedly embraced. The aim is to ensure these young people flourish in environments that are both supportive and empathetic.

The powerful connection between both our Community Mile and Propel programmes is at the heart of our mission, providing community-led physical activity and vocational development opportunities for everyone.

We have also expanded our delivery of The Community Mile, taking the total number of Miles supported to 72 localities since inception. This supports 323 volunteer Champions across the following areas:

Kent
Essex
Birmingham
Coventry
Warwickshire
Leamington
Sandwell
Trafford

For Propel, we have delivered training to 22 schools/colleges and community settings, across London, Kent, Birmingham and the West Midlands. This has resulted in 64 Propel Education Mentors being trained, supporting around 10,000 pupils. The Propel programme is also making waves across national and global enterprises, partnering with key influential businesses to upskill their existing workforces on neuroinclusion.

Public benefit

The charity constitutes a public benefit entity.

THE MASON FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Mason Foundation was founded in 2017 by entrepreneur and philanthropist, Stephen Mason, with the single mission of supporting communities to become happier, healthier, and more active.

The Community Mile provides a starting point for activity, for those who cannot or are not ready to participate in mainstream activities, bridging the gap, providing a gentle nudge into easy, regular activity, identifiable to all, regardless of ability or disability, existing fitness levels or current engagement.

Propel provides training and support to both education settings (schools and colleges) and workplaces, to develop a positive inclusive culture, equipping young people who are neurodivergent and with additional needs, with the skills, confidence, and self-belief to thrive in the right jobs for them.

FINANCIAL REVIEW

Principal funding sources

This charity receives grants and funding from organisations to conduct charitable activities and projects aligned to The Community Mile and Propel. During the year, it received funding totalling £300,364 (2022: £287,325).

Reserves policy

Unrestricted funds reserves are maintained to cover governance costs and to respond to various application of grants and donations.

Restricted fund reserves are held to be used within certain restrictions of the relevant funds received.

The charity holds restricted funds of £72,437 (2022: £64,777) these will be used for the events in 2024 and beyond. Total Unrestricted funds held was £NIL (2022: £NIL). The total funds held were £72,437 (2022: £64,777).

Going concern

The trustee's have reviewed going concern and consider there to be no material uncertainties of the charity's ability to continue as a going concern.

FUTURE PLANS

The end of 2023 marks the completion of our 3-year strategy for growth, including rolling out and embedding The Community Mile across targeted communities across England, growing our network to over 320 Champions. The Propel programme has also made huge strides forward, with direct engagement with young people through our extensive network of schools, colleges, and community youth partners, enabling us to reach those often furthest away from the labour market.

As we enter 2024, we look forward to our 'Empowering Futures Strategy 2024-2026'. This lays out an exciting and comprehensive roadmap for creating a much fairer society, where every individual has the opportunity to lead a healthy, happy, and fulfilling life through volunteer and employment opportunities.

Over the next 3 years, we will extend our influence and reach throughout the UK, generating more than 13,000 opportunities for young neurodivergent people via Propel. The Community Mile programme will continue to thrive, with a locally led approach that aligns well with Sport England's Uniting the Movement Strategy.

By the end of 2024, we aim to have a growing network of 500+ volunteers (Ambassadors, Champions and Mentors) delivering our various programmes and activities. We are passionate about leaving a lasting legacy within society, enabling us to continue to support more communities and individuals, every single day.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The trustees have complied with the duty under the Charities Act to have due regard to guidance published by the Charity Commission including public benefit guidance.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1150662

Principal address

7 Lansdowne Road
TUNBRIDGE WELLS
Kent
TN11 2NG

THE MASON FOUNDATION

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023**

Trustees

S P Mason Chair
J Sumner
K Downing
M Ebdell
S Mason

Independent Examiner

Holly Jackson ACCA
Wells Associates
Ground Floor Oakhurst House
77 Mount Ephraim
Tunbridge Wells
Kent
TN4 8BS

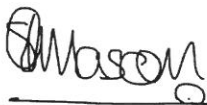
Bankers

NatWest Bank
3rd Floor Wellington Gate
7/9 Church Road
Tunbridge Wells
Kent
TN1 1HT

Coutts Bank

440 Strand
London
WC2R 0QS

Approved by order of the board of trustees on27/06/2024..... and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'S P Mason', written over a horizontal dotted line.

.....
S P Mason - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE MASON FOUNDATION

Independent examiner's report to the trustees of The Mason Foundation

I report to the charity trustees on my examination of the accounts of The Mason Foundation (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Holly Jackson ACCA

Wells Associates
Ground Floor Oakhurst House
77 Mount Ephraim
Tunbridge Wells
Kent
TN4 8BS

Date: 02/08/24

THE MASON FOUNDATION

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		-	300,364	300,364	287,325
		<u>-</u>	<u>300,364</u>	<u>300,364</u>	<u>287,325</u>
EXPENDITURE ON					
Raising funds					
Raising donations and legacies		-	-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
		-	-	-	-
Charitable activities					
The Mason Miles		-	73,740	73,740	55,657
Overheads		-	218,964	218,964	179,323
		<u>-</u>	<u>218,964</u>	<u>218,964</u>	<u>179,323</u>
Total		<u>-</u>	<u>292,704</u>	<u>292,704</u>	<u>234,980</u>
		-	292,704	292,704	234,980
NET INCOME		-	7,660	7,660	52,345
		-	7,660	7,660	52,345
RECONCILIATION OF FUNDS					
Total funds brought forward		-	64,777	64,777	12,432
		<u>-</u>	<u>64,777</u>	<u>64,777</u>	<u>12,432</u>
TOTAL FUNDS CARRIED FORWARD		<u>-</u>	<u>72,437</u>	<u>72,437</u>	<u>64,777</u>
		<u>-</u>	<u>72,437</u>	<u>72,437</u>	<u>64,777</u>

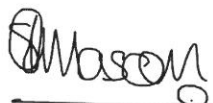
The notes form part of these financial statements

THE MASON FOUNDATION

**STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2023**

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	6	-	1,010	1,010	2,112
CURRENT ASSETS					
Debtors	7	-	10,698	10,698	29,075
Cash at bank		-	120,038	120,038	158,196
		-	130,736	130,736	187,271
CREDITORS					
Amounts falling due within one year	8	-	(59,309)	(59,309)	(124,606)
NET CURRENT ASSETS		-	71,427	71,427	62,665
TOTAL ASSETS LESS CURRENT LIABILITIES		-	72,437	72,437	64,777
NET ASSETS		-	72,437	72,437	64,777
FUNDS	9				
Restricted funds				72,437	64,777
TOTAL FUNDS				72,437	64,777

The financial statements were approved by the Board of Trustees and authorised for issue on 27/06/2024 and were signed on its behalf by:



S P Mason - Trustee

THE MASON FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Preparation of the accounts on a going concern basis

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

During the year ended 31 December 2023, the Mason Foundation received grants in advance for the events planned to take place in 2024, therefore these funds were deferred in the accounts.

The total amount deferred for the year ended 31 December 2023 amounts to £51,089.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33.33% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

THE MASON FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

3. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
Support Staff	7	6

No employees received emoluments in excess of £60,000.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	-	287,325	287,325
EXPENDITURE ON			
Raising funds			
Raising donations and legacies	-	-	-
Charitable activities			
The Mason Miles	-	55,657	55,657
Overheads	-	179,323	179,323
Total	-	234,980	234,980
NET INCOME	-	52,345	52,345
RECONCILIATION OF FUNDS			
Total funds brought forward	-	12,432	12,432
TOTAL FUNDS CARRIED FORWARD	-	64,777	64,777

5. GOVERNANCE COSTS

Governance costs include payments of £2,742 (2022: £2,725) for independent examination fees and payments of £1,528 (2022:£923) for other services including the provision of accounting software.

THE MASON FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

6. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 January 2023 and 31 December 2023	5,091
DEPRECIATION	
At 1 January 2023	2,979
Charge for year	1,102
At 31 December 2023	4,081
NET BOOK VALUE	
At 31 December 2023	1,010
At 31 December 2022	2,112

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	8,881	26,800
Other debtors	-	795
Prepayments	1,817	1,480
	<u>10,698</u>	<u>29,075</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Social security and other taxes	5,094	3,767
Other creditors	301	-
Accruals and deferred income	53,914	120,839
	<u>59,309</u>	<u>124,606</u>

During the year ended 31 December 2023, the Mason Foundation received grants in advance for the events planned to take place in 2024, therefore these funds were deferred in the accounts.

The total amount deferred for the year ended 31 December 2023 amounts to £51,089.

9. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Restricted funds			
Restricted funds	64,777	7,660	72,437
TOTAL FUNDS	<u>64,777</u>	<u>7,660</u>	<u>72,437</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Restricted funds			
Restricted funds	300,364	(292,704)	7,660
TOTAL FUNDS	<u>300,364</u>	<u>(292,704)</u>	<u>7,660</u>

THE MASON FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Restricted funds			
Restricted funds	12,432	52,345	64,777
TOTAL FUNDS	<u>12,432</u>	<u>52,345</u>	<u>64,777</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Restricted funds			
Restricted funds	287,325	(234,980)	52,345
TOTAL FUNDS	<u>287,325</u>	<u>(234,980)</u>	<u>52,345</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
Restricted funds			
Restricted funds	12,432	60,005	72,437
TOTAL FUNDS	<u>12,432</u>	<u>60,005</u>	<u>72,437</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Restricted funds			
Restricted funds	587,689	(527,684)	60,005
TOTAL FUNDS	<u>587,689</u>	<u>(527,684)</u>	<u>60,005</u>

THE MASON FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023

10. RELATED PARTY DISCLOSURES

Miss Sophie Mason a trustee of the Mason Foundation is the daughter of Mr. Stephen Mason, the Chairperson of the Mason Foundation. Sophie Mason was paid throughout the year for her services as 'Virtual Assistant' and 'Marketing & Communications Support', a working arrangement that was signed off and approved by the board of trustees, amounting to £18,315 (2022: £16,989).

The charity invoiced Mason Consulting Limited, a company owned and controlled by Mr Stephen Mason, £11,905 (2022: £nil) in relation to workshops and training provided. No amounts were due from Mason Consulting Limited at the year end.

THE MASON FOUNDATION

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	288,459	287,325
Training income	11,905	-
	<u>300,364</u>	<u>287,325</u>
Total incoming resources	300,364	287,325
EXPENDITURE		
Charitable activities		
Insurance	-	498
Advertising	4,196	4,733
Mason Mile event costs	69,544	49,926
Donations	-	500
	<u>73,740</u>	<u>55,657</u>
Support costs		
Management		
Wages	183,086	150,982
Social security	11,219	10,317
Pensions	3,809	3,366
Insurance	1,686	-
Telephone	2,098	1,333
Postage and stationery	631	202
Sundries	1,791	693
Subscriptions	4,041	2,090
Computer costs	966	385
Computer equipment	1,101	1,697
Staff travel	4,115	5,269
	<u>214,543</u>	<u>176,334</u>
Finance		
Bank charges	70	52
Governance costs		
Accountancy and legal fees	4,351	2,937
	<u>292,704</u>	<u>234,980</u>
Total resources expended	292,704	234,980
Net income	<u>7,660</u>	<u>52,345</u>