

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
THE MASON FOUNDATION**

THE MASON FOUNDATION

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FOR THE YEAR ENDED 31 DECEMBER 2022**

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THE MASON FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Mason Foundation is a charity dedicated to supporting vulnerable communities and individuals, to live happier, healthier, and more fulfilled lives. Through our programmes, we aim to reduce inequalities and support disadvantaged local people to come together and help one another, adopting a person and community-centred approach. Our work continues to drive activity centred around addressing The United Nations Sustainable Development Goals, to achieve a better, more sustainable future for all.

Throughout 2022, our main objectives were focused on; the continued roll out of The Community Mile initiative; our Propel programme, supporting young people with learning disabilities into employment; and long-term financial sustainability for the Foundation.

Everything we do is guided by our 4 key aims, to:

- 1) Support overall health and wellbeing (both physical and emotional).
- 2) Connect and activate communities.
- 3) Train, support and empower others to drive positive change.
- 4) Prioritise those who need help the most.

Significant activities

2022 has seen a period of operational growth and programme development for The Mason Foundation. Alongside our continued delivery and rollout of The Community Mile, we also developed and launched our newest programme 'Propel'. This has been designed to support and empower young people with learning disabilities into employment, through sustainable, scalable, and positive change. Propel provides training to both education staff and workplace employees, with the aim of embedding an inclusive environment where young people with learning disabilities are nurtured and empowered to thrive in employment.

For The Community Mile, we have expanded our delivery to 18 localities across the following areas, supporting 88 volunteer Champions:

Kent
Essex
Birmingham
Coventry
Warwickshire
Leamington
Sandwell

For Propel, we have a wonderful partnership with The Oaks Specialist College in Kent, to drive transformational change to some of society's most disadvantaged young people. We are having many positive discussions with several national organisations, who are interested in rolling out the Propel Programme for their employees in the workplace.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Mason Foundation was founded in 2017 by entrepreneur and philanthropist, Stephen Mason, with the single mission of supporting communities to become happier, healthier, and more active.

The Mason Mile provides a starting point for activity, for those who cannot or are not ready to participate in mainstream activities, bridging the gap, providing a gentle nudge into easy, regular activity, identifiable to all, regardless of ability or disability, existing fitness levels or current engagement.

Propel provides training and support to both education settings (schools and colleges) and workplaces, to develop a positive inclusive culture, equipping young people with learning disabilities with the skills, confidence, and self-belief to thrive in the right jobs for them.

FINANCIAL REVIEW

Principal funding sources

This charity receives grants and funding from organisations to conduct charitable events, such as The Mason Mile, The Community Mile, and Propel. During the year, it received funding totalling £287,325.

THE MASON FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

FINANCIAL REVIEW

Reserves policy

Unrestricted funds reserves are maintained to cover governance costs and to respond to various application of grants and donations.

Restricted fund reserves are held to be used within certain restrictions of the relevant funds received.

The charity holds restricted funds of £64,777 (2021: £12,432) these will be used for the events in 2023. Total Unrestricted funds held was £NIL (2021: £NIL). The total funds held were £64,777 (2021: £12,432).

Going concern

The trustee's have reviewed going concern and consider there to be no material uncertainties of the charity's ability to continue as a going concern.

FUTURE PLANS

The end of 2022 marks the completion of our second year of a 3-year strategy for growth; rolling out and embedding The Community Mile, initially across targeted communities within the South East, West Midlands and the North West. We have successfully embedded The Community Mile across multiple areas of London, Kent, and Birmingham.

As we enter 2023, we are committed to continuing to scale our Community Mile programme, reaching more communities in need across the South East, Midlands and North West of England, in collaboration with our many wonderful local and strategic partners. Alongside this we are excited to be expanding our Propel Programme through delivery of our Phase 2 pilot, across London and the West Midlands.

By the end of 2023, we aim to have a growing network of 500+ volunteers (Ambassadors, Champions and Mentors) delivering our various programmes and activities. We are passionate about leaving a lasting legacy within society, enabling us to continue to support more fantastic communities and individuals, every single day.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charitable Trust is constituted by Trust Deed dated 16 November 2012, and its objects to apply as appropriate the income and the whole or any part or parts of the Charitable Trust at any time or from time to time generally for such purposes or objects which are for the benefit of the public and are recognised as exclusively Charitable according to the Law of England and Wales as the trustees in their absolute discretion may think fit.

Recruitment and appointment of new trustees

The trustees delegate the day to day responsibility for the administration of the Charity to Ms Anna Skeats (CEO).

Trustees are appointed by resolution of the existing trustees. When a new trustee is so appointed, a memorandum of his/her appointment shall be prepared.

Following appointment, new trustees are introduced to their new role and given copies of the trust deed and a guide to the policies and procedures adopted by our charity. A number of publications from the Charity Commission are also provided including the guidance on charities and public benefit. This ensures that new trustees are aware of the scope of their responsibilities under the Charities Act. Initially, new trustees work with existing trustees assisting on particular activities and projects run by the Charity. After satisfactory feed back from existing trustees they are then given the task of leading a particular activity or project, reporting progress at trustees' meetings.

Related parties

The trustees consider the board of trustees as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis.

During the year, no trustees of the charity were paid remuneration. Details of trustee expenses and related party transactions are disclosed in the notes to the accounts.

THE MASON FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees examine the major strategic, business and operational risks, which the charity faces regularly. The charity actively reviews the major risks which it faces on a regular basis and believes that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions.

The charity require all its staff and people working for the Charity to complete appropriate Disclosure and Barring Service (DBS) check. This policy is regularly reviewed for all those who work with children or other vulnerable groups.

The trustees are satisfied that systems are in place, or arrangements are in hand, to manage the risks that have been identified.

The trustees have complied with the duty under the Charities Act to have due regard to guidance published by the Charity Commission including public benefit guidance.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1150662

Principal address

7 Lansdowne Road
TUNBRIDGE WELLS
Kent
TN1 2NG

Trustees

S P Mason Chair
J Sumner
K Downing
M Ebdell
S Mason

Independent Examiner

Holly Jackson ACCA
Wells Associates
10 Lonsdale Gardens
Tunbridge Wells
Kent
TN1 1NU

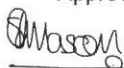
Bankers

NatWest Bank
3rd Floor Wellington Gate
7/9 Church Road
Tunbridge Wells
Kent
TN1 1HT

Coutts Bank

440 Strand
London
WC2R 0QS

Approved by order of the board of trustees on 4th September 2023 and signed on its behalf by:



.....
S P Mason - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE MASON FOUNDATION

Independent examiner's report to the trustees of The Mason Foundation

I report to the charity trustees on my examination of the accounts of The Mason Foundation (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Holly Jackson ACCA

Wells Associates
10 Lonsdale Gardens
Tunbridge Wells
Kent
TN1 1NU

Date: 22/09/23

THE MASON FOUNDATION

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		-	287,325	287,325	174,708
Other trading activities	2	-	-	-	17,091
Total		-	287,325	287,325	191,799
EXPENDITURE ON					
Raising funds					
Raising donations and legacies		-	-	-	-
		-	-	-	-
Charitable activities					
The Mason Miles		-	55,657	55,657	284,523
Overheads		-	179,323	179,323	25,036
Total		-	234,980	234,980	309,559
NET INCOME/(EXPENDITURE)		-	52,345	52,345	(117,760)
RECONCILIATION OF FUNDS					
Total funds brought forward		-	12,432	12,432	130,192
TOTAL FUNDS CARRIED FORWARD		-	64,777	64,777	12,432

The notes form part of these financial statements

THE MASON FOUNDATION

**STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2022**

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	7	-	2,112	2,112	778
CURRENT ASSETS					
Debtors	8	-	29,075	29,075	7,018
Cash at bank		-	158,196	158,196	116,077
		-	187,271	187,271	123,095
CREDITORS					
Amounts falling due within one year	9	-	(124,606)	(124,606)	(111,441)
NET CURRENT ASSETS		-	62,665	62,665	11,654
TOTAL ASSETS LESS CURRENT LIABILITIES		-	64,777	64,777	12,432
NET ASSETS		-	64,777	64,777	12,432
FUNDS	10				
Restricted funds				64,777	12,432
TOTAL FUNDS				64,777	12,432

The financial statements were approved by the Board of Trustees and authorised for issue on 4th September 2023 and were signed on its behalf by:


.....
S P Mason - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Preparation of the accounts on a going concern basis

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

During the year ended 31 December 2022, the Mason Foundation received grants in advance for the events planned to take place in 2023, therefore these funds were deferred in the accounts.

The total amount deferred for the year ended 31 December 2022 amounts to £118,095.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33.33% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

2. OTHER TRADING ACTIVITIES

	2022 £	2021 £
Subcontracted staff income	-	17,091

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022 6	2021 5
Support Staff		

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	-	174,708	174,708
Other trading activities	17,091	-	17,091
Total	17,091	174,708	191,799
EXPENDITURE ON			
Charitable activities			
The Mason Miles	-	284,523	284,523
Overheads	17,091	7,945	25,036
Total	17,091	292,468	309,559
NET INCOME/(EXPENDITURE)	-	(117,760)	(117,760)
Transfers between funds	(130,192)	130,192	-
Net movement in funds	(130,192)	12,432	(117,760)
RECONCILIATION OF FUNDS			
Total funds brought forward	130,192	-	130,192
TOTAL FUNDS CARRIED FORWARD	-	12,432	12,432

THE MASON FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2022

6. GOVERNANCE COSTS

Governance costs include payments of £2,725 (2021: £2,220) for independent examination fees and payments of £923 (2021:£737) for other services including the provision of accounting software.

7. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 January 2022	2,060
Additions	3,031
At 31 December 2022	5,091
DEPRECIATION	
At 1 January 2022	1,282
Charge for year	1,697
At 31 December 2022	2,979
NET BOOK VALUE	
At 31 December 2022	2,112
At 31 December 2021	778

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	26,800	6,795
Other debtors	795	-
Prepayments	1,480	223
	<u>29,075</u>	<u>7,018</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	-	35
Social security and other taxes	3,767	5,700
Accruals and deferred income	120,839	105,706
	<u>124,606</u>	<u>111,441</u>

During the year ended 31 December 2022, the Mason Foundation received grants in advance for the events planned to take place in 2023, therefore these funds were deferred in the accounts.

The total amount deferred for the year ended 31 December 2022 amounts to £118,095.

10. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Restricted funds			
Restricted funds	12,432	52,345	64,777
TOTAL FUNDS	<u>12,432</u>	<u>52,345</u>	<u>64,777</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Restricted funds			
Restricted funds	287,325	(234,980)	52,345
TOTAL FUNDS	<u>287,325</u>	<u>(234,980)</u>	<u>52,345</u>

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	130,192	-	(130,192)	-
Restricted funds				
Restricted funds	-	(117,760)	130,192	12,432
TOTAL FUNDS	<u>130,192</u>	<u>(117,760)</u>	<u>-</u>	<u>12,432</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	17,091	(17,091)	-
Restricted funds			
Restricted funds	174,708	(292,468)	(117,760)
TOTAL FUNDS	<u>191,799</u>	<u>(309,559)</u>	<u>(117,760)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	130,192	-	(130,192)	-
Restricted funds				
Restricted funds	-	(65,415)	130,192	64,777
TOTAL FUNDS	<u>130,192</u>	<u>(65,415)</u>	<u>-</u>	<u>64,777</u>

THE MASON FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2022

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	17,091	(17,091)	-
Restricted funds			
Restricted funds	462,033	(527,448)	(65,415)
TOTAL FUNDS	<u>479,124</u>	<u>(544,539)</u>	<u>(65,415)</u>

11. RELATED PARTY DISCLOSURES

Miss Sophie Mason a trustee of the Mason Foundation is the daughter of Mr. Stephen Mason, the Chairperson of the Mason Foundation. Sophie Mason was paid throughout the year for her services as 'Virtual Assistant' and 'Marketing & Communications Support', a working arrangement that was signed off and approved by the board of trustees, amounting to £16,989 (2021: £10,738).

Mr. Stephen Mason has donated £nil (2021: £2,859) during the year under review towards the Mason Mile event of the Mason Foundation.

THE MASON FOUNDATION

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	287,325	174,708
Other trading activities		
Subcontracted staff income	-	17,091
Total incoming resources	287,325	191,799
EXPENDITURE		
Charitable activities		
Insurance	498	55
Advertising	4,733	12,459
Mason Mile event costs	49,926	75,591
Donations	500	100
	55,657	88,205
Support costs		
Management		
Wages	150,982	187,446
Social security	10,317	11,950
Pensions	3,366	4,322
Telephone	1,333	656
Postage and stationery	202	953
Sundries	693	5,478
Subscriptions	2,090	523
Computer costs	385	328
Computer equipment	1,697	687
Staff travel	5,269	4,788
	176,334	217,131
Finance		
Bank charges	52	66
Governance costs		
Accountancy and legal fees	2,937	4,157
Total resources expended	234,980	309,559
Net income/(expenditure)	52,345	(117,760)

This page does not form part of the statutory financial statements