

REGISTERED CHARITY NUMBER: 1150662

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
THE MASON FOUNDATION**

THE MASON FOUNDATION

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Statement of Financial Position	6
Notes to the Financial Statements	7 to 11
Detailed Statement of Financial Activities	12

THE MASON FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Mason Foundation was set up with the single mission of supporting and connecting communities to be happier, healthier, and more active, through The Mason Mile movement. The Mason Mile provides the first, important step to changing behaviours for many people, who otherwise will remain inactive for the rest of their lives. Many of these people then go on to support others in their local community, sharing their journey, empowering, motivating, and encouraging change.

Throughout 2021, our main objectives were focused on the continued roll out of The Family Mile Ambassador's programme, development of The Community Mile, and long term financial sustainability for the Foundation.

Everything we do is guided by our 4 key aims, to:

- 1) Address inactivity through providing a local, simple, easily accessible starting point to activity, that is suitable for everyone
- 2) Support, empower and connect local people who need help the most, to join The Mason Mile Community
- 3) Train, support and empower local volunteers to join The Mason Mile network as part of our Ambassador and Champion team
- 4) Support the Government's strategy for 'levelling up', through prioritising delivery of The Mason Mile in areas of greatest need, to communities who need support the most

Significant activities

2021 has seen a period of operational growth for The Mason Foundation. Alongside delivery of The Family Mile, we have also developed our innovative, capacity building Community Mile. This has been designed to support those communities disproportionately impacted by COVID-19, least likely to engage with physical activity in a familiar, trusted setting, while supporting grassroots organisations to expand their delivery offer and secure additional funding. We have expanded our areas of delivery across the following areas:

Maidstone
Medway
Thanet
Thamesmead
Southwark
Islington
Birmingham
Folkestone

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Mason Foundation was founded in 2017 by entrepreneur and philanthropist, Stephen Mason, with the single mission of supporting communities to become happier, healthier, and more active.

The Mason Mile provides a starting point for activity, for those who cannot or are not ready to participate in mainstream activities, bridging the gap, providing a gentle nudge into easy, regular activity, identifiable to all, regardless of ability or disability, existing fitness levels or current engagement.

FINANCIAL REVIEW

Principal funding sources

This charity receives grants from organisations to conduct charitable events, such as The Mason Mile, Community Mile, and The Family. During the year, it received grants totalling £174,707.

Additionally, the charity received £17,091 for the provision of staff to third party companies.

THE MASON FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

FINANCIAL REVIEW

Reserves policy

Unrestricted funds reserves are maintained to cover governance costs and to respond to various application of grants and donations.

Restricted fund reserves are held to be used within certain restrictions of the relevant funds received.

The charity holds restricted funds of £12,432 (2020: £NIL) these will be used for the events in 2022.

Total Unrestricted funds held was £NIL (2020: £130,192). The total funds held were £12,432 (2020: £130,192).

FUTURE PLANS

The end of 2021 marks the completion of our first year, of a 3-year strategy for growth; rolling out and embedding The Mason Mile, initially across targeted communities within the South East, West Midlands and the North West. We have successfully embedded The Family Mile across multiple areas of London and Kent and have started to prepare for mobilisation across Birmingham, Folkestone and Islington from early 2022.

As we enter 2022, we continue to drive community-based delivery across these 3 regions, with a focus on sustainability, through the rollout of The Family Mile and The Community Mile.

To deliver on our strategy for regional rollout, whilst not losing our localised, bottom-up approach with communities very much at the heart, it has been integral to engage and proactively collaborate with local community and voluntary sector organisations across each area. When commencing in a new area, these organisations are the driving force behind the programme, ensuring all delivery reflects the needs of the local community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charitable Trust is constituted by Trust Deed dated 16 November 2012, and its objects to apply as appropriate the income and the whole or any part or parts of the Charitable Trust at any time or from time to time generally for such purposes or objects which are for the benefit of the public and are recognised as exclusively Charitable according to the Law of England and Wales as the trustees in their absolute discretion may think fit.

Recruitment and appointment of new trustees

The trustees delegate the day to day responsibility for the administration of the Charity to Ms Anna Skeats (CEO).

Trustees are appointed by resolution of the existing trustees. When a new trustee is so appointed, a memorandum of his/her appointment shall be prepared.

Following appointment, new trustees are introduced to their new role and given copies of the trust deed and a guide to the policies and procedures adopted by our charity. A number of publications from the Charity Commission are also provided including the guidance on charities and public benefit. This ensures that new trustees are aware of the scope of their responsibilities under the Charities Act. Initially, new trustees work with existing trustees assisting on particular activities and projects run by the Charity. After satisfactory feedback from existing trustees they are then given the task of leading a particular activity or project, reporting progress at trustees' meetings.

Related parties

The trustees consider the board of trustees as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis.

During the year, no trustees of the charity were paid remuneration. Details of trustee expenses and related party transactions are disclosed in the notes to the accounts.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees examine the major strategic, business and operational risks, which the charity faces regularly. The charity actively reviews the major risks which it faces on a regular basis and believes that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions.

The charity require all its staff and people working for the Charity to complete appropriate Disclosure and Barring Service (DBS) check. This policy is regularly reviewed for all those who work with children or other vulnerable groups.

The trustees are satisfied that systems are in place, or arrangements are in hand, to manage the risks that have been identified.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE MASON FOUNDATION**

Independent examiner's report to the trustees of The Mason Foundation

I report to the charity trustees on my examination of the accounts of The Mason Foundation (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Emma Gooch
ACA CTA
Wells Associates
10 Lonsdale Gardens
Tunbridge Wells
Kent
TN1 1NU

Date: 21 June 2022

THE MASON FOUNDATION

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

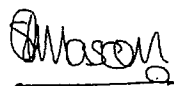
	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		-	174,708	174,708	418,521
Other trading activities	2	17,091	-	17,091	-
Total		17,091	174,708	191,799	418,521
EXPENDITURE ON					
Charitable activities					
The Mason Miles		-	284,523	284,523	289,764
Overheads		17,091	7,945	25,036	22,244
Total		17,091	292,468	309,559	312,008
NET INCOME/(EXPENDITURE)		-	(117,760)	(117,760)	106,513
Transfers between funds	9	(130,192)	130,192	-	-
Net movement in funds		(130,192)	12,432	(117,760)	106,513
RECONCILIATION OF FUNDS					
Total funds brought forward		130,192	-	130,192	23,679
TOTAL FUNDS CARRIED FORWARD		-	12,432	12,432	130,192

THE MASON FOUNDATION

**STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2021**

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	6	-	778	778	1,191
CURRENT ASSETS					
Debtors	7	-	7,018	7,018	17,886
Cash at bank		-	116,077	116,077	120,382
		-	123,095	123,095	138,268
CREDITORS					
Amounts falling due within one year	8	-	(111,441)	(111,441)	(9,267)
NET CURRENT ASSETS		-	11,654	11,654	129,001
TOTAL ASSETS LESS CURRENT LIABILITIES		-	12,432	12,432	130,192
NET ASSETS		-	12,432	12,432	130,192
FUNDS	9				
Unrestricted funds				-	130,192
Restricted funds				12,432	-
TOTAL FUNDS				12,432	130,192

The financial statements were approved by the Board of Trustees and authorised for issue on
21st June 2022 and were signed on its behalf by:



S P Mason - Trustee

THE MASON FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The charity has previously used the receipts and payments method as a basis for accounting, but has changed to accruals method with effect from 1 January 2021..

Changes in accounting policies

The charity has changed its basis of preparation from receipts and payments to accruals in this financial year.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

During the year ended 31 December 2021, the Mason Foundation received grants in advance for the events planned to take place in 2022, therefore these funds were deferred in the accounts.

The total amount deferred for the year ended 31 December 2021 amounts to £102,285.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33.33% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

THE MASON FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

2. OTHER TRADING ACTIVITIES

	2021 £	2020 £
Subcontracted staff income	<u>17,091</u>	<u>-</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021 5	2020 5
Support Staff	<u>5</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	418,521	-	418,521
EXPENDITURE ON			
Charitable activities			
The Mason Miles	289,764	-	289,764
Overheads	22,244	-	22,244
Total	<u>312,008</u>	<u>-</u>	<u>312,008</u>
NET INCOME	<u>106,513</u>	<u>-</u>	<u>106,513</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	23,679	-	23,679
TOTAL FUNDS CARRIED FORWARD	<u>130,192</u>	<u>-</u>	<u>130,192</u>

THE MASON FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

6. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 January 2021	1,787
Additions	273
At 31 December 2021	<u>2,060</u>
DEPRECIATION	
At 1 January 2021	596
Charge for year	686
At 31 December 2021	<u>1,282</u>
NET BOOK VALUE	
At 31 December 2021	<u>778</u>
At 31 December 2020	<u>1,191</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	6,795	795
Other debtors	-	17,091
Prepayments	223	-
	<u>7,018</u>	<u>17,886</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	35	-
Taxation and social security	5,700	5,847
Other creditors	105,706	3,420
	<u>111,441</u>	<u>9,267</u>

9. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	130,192	-	(130,192)	-
Restricted funds				
Restricted funds	-	(117,760)	130,192	12,432
TOTAL FUNDS	<u>130,192</u>	<u>(117,760)</u>	<u>-</u>	<u>12,432</u>

THE MASON FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	17,091	(17,091)	-
Restricted funds			
Restricted funds	174,708	(292,468)	(117,760)
TOTAL FUNDS	<u>191,799</u>	<u>(309,559)</u>	<u>(117,760)</u>

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	23,679	106,513	130,192
TOTAL FUNDS	<u>23,679</u>	<u>106,513</u>	<u>130,192</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	418,521	(312,008)	106,513
TOTAL FUNDS	<u>418,521</u>	<u>(312,008)</u>	<u>106,513</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	23,679	106,513	(130,192)	-
Restricted funds				
Restricted funds	-	(117,760)	130,192	12,432
TOTAL FUNDS	<u>23,679</u>	<u>(11,247)</u>	<u>-</u>	<u>12,432</u>

THE MASON FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2021

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	435,612	(329,099)	106,513
Restricted funds			
Restricted funds	174,708	(292,468)	(117,760)
TOTAL FUNDS	<u>610,320</u>	<u>(621,567)</u>	<u>(11,247)</u>

10. RELATED PARTY DISCLOSURES

Miss Sophie Mason a trustee of the Mason Foundation is the daughter of Mr. Stephen Mason, the Chairperson of the Mason Foundation. Sophie Mason was paid throughout the year for her services as Virtual Assistant amounting to £10,738.

Mr. Stephen Mason has donated £2,858 towards the Mason Mile event of the Mason Foundation.

THE MASON FOUNDATION

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	174,708	418,521
Other trading activities		
Subcontracted staff income	17,091	-
Total incoming resources	<u>191,799</u>	<u>418,521</u>
EXPENDITURE		
Charitable activities		
Insurance	55	2,413
Advertising	12,459	9,093
Mason Mile event costs	75,591	180,632
Donations	100	300
	<u>88,205</u>	<u>192,438</u>
Support costs		
Management		
Wages	187,446	96,122
Social security	11,950	10,498
Pensions	4,322	2,204
Telephone	656	797
Postage and stationery	953	366
Sundries	5,478	814
Subscriptions	523	-
Computer costs	328	5,883
Computer equipment	687	596
Staff travel	4,788	-
	<u>217,131</u>	<u>117,280</u>
Finance		
Bank charges	66	8
Governance costs		
Accountancy and legal fees	4,157	2,282
Total resources expended	<u>309,559</u>	<u>312,008</u>
Net (expenditure)/income	<u>(117,760)</u>	<u>106,513</u>