

THE MASON FOUNDATION

England & Wales · Charity number 1150662

Details

Status Registered

Legal form Trust

Registered 2013-02-01

Register [View on the Charity Commission register](#)

Contact

Address 7 Lansdowne Road
Tunbridge Wells
TN1 2NG

Phone 03003031030

Email info@masonfoundation.co.uk

Website www.masonfoundation.co.uk

Activities

Objects: TO APPLY AS APPROPRIATE THE INCOME AND THE WHOLE OR ANY PART OR PARTS OF THE CHARITABLE TRUST AT ANY TIME OR FROM TIME TO TIME GENERALLY FOR SUCH PURPOSES OR OBJECTS WHICH ARE FOR THE BENEFIT OF THE PUBLIC AND ARE RECOGNISED AS EXCLUSIVELY CHARITABLE ACCORDING TO THE LAW OF ENGLAND AND WALES AS THE TRUSTEES IN THEIR ABSOLUTE DISCRETION MAY THINK FIT

Activities: Our mission is to support/connect and empower communities most at need, supporting them to come together by providing simple solutions to tackle inequality. The Community Mile is a programme that engages those least active, into community led physical activities. Propel is a programme to support young people who are neurodivergent and/or with additional learning needs into meaningful employment.

Classification

- **How:** Provides Services, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, Economic/community Development/employment, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£328,060	£367,994	-	-
2024-12-31	£327,626	£302,187	-	-
2023-12-31	£300,364	£292,704	-	-
2022-12-31	£287,325	£234,980	-	-
2021-12-31	£191,799	£309,559	-	-
2020-12-31	£418,521	£312,008	-	-

Trustees

Name	Role	Appointed
STEPHEN PETER MASON	Chair	2013-01-31
Derek Roberts		2025-10-31
Dr Anna Norman		2025-10-31
Jackie Anne Sumner		2018-10-01
James Eaton		2025-10-31
Martin John Ebdell		2018-10-01
Sophie Mason		2018-07-30

THE MASON FOUNDATION

England & Wales - Charity number 1150662

Accounts

REGISTERED CHARITY NUMBER: 1150662

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025
FOR
THE MASON FOUNDATION

THE MASON FOUNDATION

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FOR THE YEAR ENDED 31 DECEMBER 2025**

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THE MASON FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Mason Foundation exists to create sustainable, scalable solutions that empower vulnerable communities. Our mission is to build a future where everyone has opportunities to lead active, healthier, and fulfilled lives. The charity focuses on driving systemic change to address inequalities through locally driven support, with local people at the heart of delivery.

Significant activities

2025 was the second year of our 'Empowering Futures' strategy (2024-2026). The year focused on innovation through digital platform development, shifting to more intensive direct delivery with young people, and building complete employment pathways through strategic partnerships.

Leadership Transition

In October 2025, Anna Skeats stepped down as CEO. Rosie Whitehead, who has been with The Mason Foundation since 2020 as Head of Operations and Engagement stepped into the Chief Operating Officer role.

Strategic Investments

We invested in two key areas during 2025:

Digital Innovation: Built Propel Pathways, our first fully digital platform using AI technology, funded by a £15,000 grant from the Worshipful Company of Information Technologists. This allows young people across the UK to access our Propel workshops regardless of geographical boundaries or funding cycles.

Direct Delivery Model: Following feedback from schools and community support organisations, we began delivering workshops directly to young people, providing more intensive, personalised support alongside our traditional mentor-training model.

Core Programmes

The charity delivers three core programmes:

Propel Programme: Mentorship and vocational development supporting neurodivergent young people (aged 14-25) into employment through workplace mentors, education mentors, and direct workshop delivery.

Community Mile Programme: Locally-led physical activity programmes building healthier, more connected communities through trained Community Champions.

Bespoke Community Support: Programmes that meet our charitable aims but don't neatly fit into Community Mile or Propel, including intergenerational activities, and targeted community projects.

Public benefit

The charity constitutes a public benefit entity.

THE MASON FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2025

FINANCIAL REVIEW

Financial position

Income: £328,060 (2024: £327,626)

Expenditure: £367,994 (2024: £302,187)

Net deficit: £39,934 (2024: £25,439 surplus)

Year-end funds: £57,942 (2024: £97,876)

Cash at bank: £200,894 (2024: £184,223)

The deficit reflects strategic investment in team capacity and infrastructure. We grew from 8 staff members at the start of 2025 to 11 by year-end, adding three additional roles. Staffing costs increased from £224,937 in 2024 to £287,483 in 2025 to support development of Propel Pathways, deliver direct workshops, and establish presence in new regions.

Understanding the Deficit and Improved Cash Position

While accounts show a £39,934 deficit, cash improved from £184,223 to £200,894. This is explained by timing differences:

- The 2024 accounts included £29,656 of funding received in 2025 but already recognised as 2024 income
- Deferred income increased by approximately £8,000, as grants received in 2025 related to delivery in 2026+
- Trade debtors decreased from £22,845 to £2,095, meaning approximately £20,000 of cash received in 2025 related to 2024 invoices

The £140,278 in deferred income provides secured funding for 2026.

Principal funding sources

The charity receives grants and funding from trusts, foundations, statutory bodies, and corporate partners. During the year, we received total income of £328,060 (2024: £327,626), including grant funding and training income of £17,545 (2024: £26,770).

Financial Management and Controls

Financial operations are overseen by the Chief Operating Officer and Chair, who meet monthly and report to the Board of Trustees quarterly. Day-to-day financial administration is managed by our central team, with support from Wells Associates. The charity uses Xero cloud-based accounting software. All expenditure requires dual authorisation. An annual independent examination is conducted in compliance with charity law.

Reserves policy

Unrestricted fund reserves are maintained to cover governance costs and respond to grant and donation opportunities. Restricted fund reserves are held to be used within the restrictions of relevant funds received.

The charity holds restricted funds of (£9,025) (2024: £53,876). The deficit in restricted funds reflects timing differences between when restricted grant expenditure occurred and when the corresponding income is recognised, alongside the £140,278 in deferred income (grants received in 2025 for delivery in 2026 and beyond). Total unrestricted funds were £66,967 (2024: £44,000). Total funds were £57,942 (2024: £97,876).

Going concern

The trustees have reviewed the charity's financial position and consider there to be no material uncertainties about The Mason Foundation's ability to continue as a going concern. Key factors include: secured funding pipeline of £140,278 deferred for 2026+ delivery; improved cash position of £200,894 (2024: £184,223); improved unrestricted reserves of £66,967 (2024: £44,000); the restricted fund deficit of (£9,025) reflects timing differences in grant expenditure and income recognition, covered by deferred income and developing unrestricted reserves; strong relationships with funders demonstrated by multi-year commitments; and successful geographic diversification. The 2025 deficit represents strategic investment in infrastructure that positions us for sustainable growth.

THE MASON FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2025

FUTURE PLANS

2026 Objectives

- Launch Propel Pathways in early 2026, making workshops accessible UK-wide with employer packages following in summer
- Deliver contracted programmes in Scotland (West Lothian) and launch our two-year Yorkshire programme
- Mature our Clear Links partnership, creating complete support from skills development through job matching to workplace support
- Build on our direct workshop delivery model informed by Youth Panels whilst maintaining mentor training programmes
- Develop earned income through Propel Pathways employer packages and corporate training whilst securing grant funding for community delivery

Economic Context

2025 was economically challenging. Our strategic investments in innovation, people, and partnerships position us to weather uncertainty and emerge stronger. We remain steady and poised for growth in 2026, with secured funding, improved cash reserves, and infrastructure for sustainable scaling.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charitable Trust is constituted by Trust Deed dated 16 November 2012, and its objects to apply as appropriate the income and the whole or any part or parts of the Charitable Trust at any time or from time to time generally for such purposes or objects which are for the benefit of the public and are recognised as exclusively Charitable according to the Law of England and Wales as the trustees in their absolute discretion may think fit.

Recruitment and appointment of new trustees

Trustees delegate day-to-day responsibility for administration to the Chief Operating Officer. Trustees are appointed by resolution of existing trustees. Following appointment, new trustees receive copies of the trust deed, guidance on policies and procedures, and Charity Commission publications including public benefit guidance.

Organisational structure

The charity is led by Chief Operating Officer Rosie Whitehead, appointed in October 2025 following Anna Skeats' departure as CEO, who reports to the Board of Trustees. The charity employed 11 staff members at 31 December 2025. The team operates remotely with no central office, with regional presence across the South, Midlands, North of England, and Scotland.

The charity maintains HR policies, quality assurance frameworks, GDPR-compliant data protection procedures, and health and safety policies.

Related parties

The trustees consider the Board of Trustees as comprising key management personnel. During the year, no trustees received remuneration. Details of trustee expenses and related party transactions are disclosed in the notes to the accounts.

Risk management

The trustees have a duty to identify and review risks to which the charity is exposed and ensure appropriate controls are in place. The trustees examine major strategic, business, and operational risks regularly and believe that maintaining reserves at current levels, combined with annual review of controls over key financial systems, provides sufficient resources in the event of adverse conditions.

The charity requires all staff and people working for the charity to complete appropriate Disclosure and Barring Service (DBS) checks. This policy is regularly reviewed for all those who work with children or other vulnerable groups.

The trustees are satisfied that systems are in place to manage identified risks. The trustees have complied with the duty under the Charities Act to have due regard to guidance published by the Charity Commission, including public benefit guidance.

The trustees confirm they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to public benefit guidance. The Mason Foundation's activities provide clear public benefit through supporting neurodivergent young people to access employment opportunities; building community resilience through locally led physical activity programmes; delivering bespoke community, training mentors and champions who create lasting change; and working with employers to create inclusive workplaces.

THE MASON FOUNDATION

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2025**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1150662

Principal address

7 Lansdowne Road
TUNBRIDGE WELLS
Kent
TN1 2NG

Trustees

S P Mason Chair
J Sumner
K Downing (resigned 20.6.25)
M Ebdell
S Mason
J Eaton (appointed 28.10.25)
Dr A Norman (appointed 28.10.25)
D Roberts (appointed 20.10.25)
N Campbell (appointed 24.10.25) (resigned 4.3.26)

Independent Examiner

Holly Jackson ACCA
Wells Associates
Ground Floor Oakhurst House
77 Mount Ephraim
Tunbridge Wells
Kent
TN4 8BS

Bankers

NatWest Bank
3rd Floor Wellington Gate
7/9 Church Road
Tunbridge Wells
Kent
TN1 1HT

Coutts Bank

440 Strand
London
WC2R 0QS

Approved by order of the board of trustees on 26th March 2026 and signed on its behalf by:



S P Mason - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE MASON FOUNDATION**

Independent examiner's report to the trustees of The Mason Foundation

I report to the charity trustees on my examination of the accounts of The Mason Foundation (the Trust) for the year ended 31 December 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Holly Jackson ACCA

Wells Associates
Ground Floor Oakhurst House
77 Mount Ephraim
Tunbridge Wells
Kent
TN4 8BS

Date: 28/04/26

THE MASON FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		11,099	316,961	328,060	327,626
EXPENDITURE ON					
Charitable activities					
The Community Miles and Propel Programme		500	52,151	52,651	58,480
Overheads		-	315,343	315,343	243,707
Total		500	367,494	367,994	302,187
NET INCOME/(EXPENDITURE)					
Transfers between funds	10	10,599	(50,533)	(39,934)	25,439
		12,368	(12,368)	-	-
Net movement in funds		22,967	(62,901)	(39,934)	25,439
RECONCILIATION OF FUNDS					
Total funds brought forward		44,000	53,876	97,876	72,437
TOTAL FUNDS CARRIED FORWARD		66,967	(9,025)	57,942	97,876

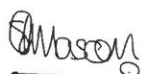
The notes form part of these financial statements

THE MASON FOUNDATION

**STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2025**

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	7	-	4,830	4,830	474
CURRENT ASSETS					
Debtors	8	-	3,901	3,901	54,226
Cash at bank		66,967	133,927	200,894	184,223
		<u>66,967</u>	<u>137,828</u>	<u>204,795</u>	<u>238,449</u>
CREDITORS					
Amounts falling due within one year	9	-	(151,683)	(151,683)	(141,047)
NET CURRENT ASSETS/(LIABILITIES)		<u>66,967</u>	<u>(13,855)</u>	<u>53,112</u>	<u>97,402</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>66,967</u>	<u>(9,025)</u>	<u>57,942</u>	<u>97,876</u>
NET ASSETS		<u>66,967</u>	<u>(9,025)</u>	<u>57,942</u>	<u>97,876</u>
FUNDS	10				
Unrestricted funds				66,967	44,000
Restricted funds				(9,025)	53,876
TOTAL FUNDS				<u>57,942</u>	<u>97,876</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 26th March 2026 and were signed on its behalf by:



S P Mason - Trustee

The notes form part of these financial statements

THE MASON FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Preparation of the accounts on a going concern basis

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

During the year ended 31 December 2025, the Mason Foundation received grants in advance for the events planned to take place in 2026 and onwards, therefore these funds were deferred in the accounts.

The total amount deferred for the year ended 31 December 2025 amounts to £140,278.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33.33% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

THE MASON FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2025**

2. OTHER

	2025	2024
	£	£
Support costs	315,343	243,707
	<u> </u>	<u> </u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2025 nor for the year ended 31 December 2024.

4. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	263,729	207,710
Social security costs	18,413	12,841
Other pension costs	5,341	4,386
	<u>287,483</u>	<u>224,937</u>

The average monthly number of employees during the year was as follows:

	2025	2024
Support Staff	<u>10</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	-	327,626	327,626
	<u> </u>	<u> </u>	<u> </u>
EXPENDITURE ON			
Charitable activities			
The Community Miles and Propel Programme	-	58,480	58,480
Overheads	-	243,707	243,707
	<u> </u>	<u> </u>	<u> </u>
Total	<u> </u>	<u>302,187</u>	<u>302,187</u>
NET INCOME			
Transfers between funds	44,000	(44,000)	-
	<u> </u>	<u> </u>	<u> </u>
Net movement in funds	44,000	(18,561)	25,439
RECONCILIATION OF FUNDS			
Total funds brought forward	-	72,437	72,437
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>44,000</u>	<u>53,876</u>	<u>97,876</u>

THE MASON FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2025**

6. GOVERNANCE COSTS

Governance costs include payments of £3,024 (2024: £2,880) for independent examination fees and payments of £1,757 (2024: £1,151) for other services including the provision of accounting software.

7. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 January 2025	5,802
Additions	6,890
At 31 December 2025	<u>12,692</u>
DEPRECIATION	
At 1 January 2025	5,328
Charge for year	2,534
At 31 December 2025	<u>7,862</u>
NET BOOK VALUE	
At 31 December 2025	<u>4,830</u>
At 31 December 2024	<u>474</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	2,095	22,845
Accrued income	-	29,656
Prepayments	1,806	1,725
	<u>3,901</u>	<u>54,226</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade creditors	973	-
Social security and other taxes	6,011	4,542
Other creditors	1,461	1,294
Accruals and deferred income	143,238	135,211
	<u>151,683</u>	<u>141,047</u>

During the year ended 31 December 2025, the Mason Foundation received grants in advance for the events planned to take place in 2026 and onwards, therefore these funds were deferred in the accounts.

The total amount deferred for the year ended 31 December 2025 amounts to £140,278.

Other creditors relate to amounts owed in respect of the defined contribution pension scheme.

THE MASON FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2025

10. MOVEMENT IN FUNDS

	At 1.1.25 £	Net movement in funds £	Transfers between funds £	At 31.12.25 £
Unrestricted funds				
General fund	44,000	10,599	12,368	66,967
Restricted funds				
Restricted funds	53,876	(50,533)	(12,368)	(9,025)
TOTAL FUNDS	<u>97,876</u>	<u>(39,934)</u>	<u>-</u>	<u>57,942</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	11,099	(500)	10,599
Restricted funds			
Restricted funds	316,961	(367,494)	(50,533)
TOTAL FUNDS	<u>328,060</u>	<u>(367,994)</u>	<u>(39,934)</u>

Comparatives for movement in funds

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
General fund	-	-	44,000	44,000
Restricted funds				
Restricted funds	72,437	25,439	(44,000)	53,876
TOTAL FUNDS	<u>72,437</u>	<u>25,439</u>	<u>-</u>	<u>97,876</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Restricted funds			
Restricted funds	327,626	(302,187)	25,439
TOTAL FUNDS	<u>327,626</u>	<u>(302,187)</u>	<u>25,439</u>

THE MASON FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2025**

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.25 £
Unrestricted funds				
General fund	-	10,599	56,368	66,967
Restricted funds				
Restricted funds	72,437	(25,094)	(56,368)	(9,025)
TOTAL FUNDS	<u>72,437</u>	<u>(14,495)</u>	<u>-</u>	<u>57,942</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	11,099	(500)	10,599
Restricted funds			
Restricted funds	644,587	(669,681)	(25,094)
TOTAL FUNDS	<u>655,686</u>	<u>(670,181)</u>	<u>(14,495)</u>

11. RELATED PARTY DISCLOSURES

Miss Sophie Mason a trustee of the Mason Foundation is the daughter of Mr. Stephen Mason, the Chairperson of the Mason Foundation. Sophie Mason was paid throughout the year for her services as 'Virtual Assistant' and 'Marketing & Communications Support', a working arrangement that was signed off and approved by the board of trustees, amounting to £7,581 (2024: £20,486).

The charity invoiced Mason Consulting Limited, a company owned and controlled by Mr Stephen Mason, £14,650 (2024: £15,910) in relation to workshops and training provided. No amounts were due from Mason Consulting Limited at the year end.

THE MASON FOUNDATION

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025**

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	310,515	300,856
Training income	17,545	26,770
	<u>328,060</u>	<u>327,626</u>
Total incoming resources	328,060	327,626
EXPENDITURE		
Charitable activities		
Advertising	701	5,750
Charitable event costs	51,950	52,730
	<u>52,651</u>	<u>58,480</u>
Support costs		
Management		
Wages	263,729	207,710
Social security	18,413	12,841
Pensions	5,341	4,386
Insurance	2,184	1,983
Telephone	1,444	1,128
Postage and stationery	872	525
Advertising	114	-
Sundries	31	350
Subscriptions	1,581	677
Computer costs	3,946	1,331
Entertainment	301	223
Staff training	138	-
Computer equipment	2,534	1,247
Staff travel	9,835	7,192
	<u>310,463</u>	<u>239,593</u>
Finance		
Bank charges	99	83
Governance costs		
Accountancy and legal fees	4,781	4,031
Total resources expended	<u>367,994</u>	<u>302,187</u>
Net (expenditure)/income	<u>(39,934)</u>	<u>25,439</u>

This page does not form part of the statutory financial statements

THE MASON FOUNDATION

England & Wales - Charity number 1150662

Accounts

REGISTERED CHARITY NUMBER: 1150662

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024
FOR
THE MASON FOUNDATION

THE MASON FOUNDATION

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FOR THE YEAR ENDED 31 DECEMBER 2024**

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THE MASON FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Mason Foundation exists to create sustainable, scalable solutions that empower vulnerable communities. Our mission is to build a future where everyone has opportunities to lead active, healthier, and fulfilled lives. The charity focuses on driving systemic change to address inequalities through locally driven support, with local people at the heart of delivery.

Significant activities

2024 marked the start of our ambitious 'Empowering Futures' strategy (2024-2026), setting out our bold roadmap to drive change towards a fairer society. We began the year with clear objectives focused on scaling our impact in key regions whilst strengthening our foundation for sustainable growth.

Strategic Objectives for 2024

We set out to:

- Focus and expand our delivery in three key regions: South East, Midlands, and North West
- Build team capacity with three dedicated Training and Support Workers
- Expand our network of volunteers (Ambassadors, Champions and Mentors) to 500+ delivering our various programmes and activities
- Reach 3,750 beneficiaries

Programme Integration

A key focus for 2024 was the seamless integration of our Community Mile and Propel programmes, embedding links between physical activity and employability. This integrated approach aimed to create a holistic support system for Champions to support those most vulnerable individuals on journey to leading active, fulfilled lives and meaningful employment using the power of physical activity as a vehicle to drive transferable skill development.

Community Engagement

We committed to engaging with diverse local communities, educational institutions, and businesses, empowering supportive networks that encourage inclusivity and remove barriers whilst empowering and supporting the development of vital employability skills. Our approach centred around supporting local people to drive sustainable change within their communities.

Building Local Capacity

Central to our 2024 objectives was building local capacity through:

- Training and empowering Propel Mentors and Community Champions
- Equipping local people with skills to support their communities long-term
- Developing sustainable community-led solutions
- Creating pathways for vulnerable individuals to access opportunities

This foundation year of our Empowering Futures strategy focused on establishing robust delivery mechanisms and partnerships that will support our ambitious growth plans through to 2026.

THE MASON FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

OBJECTIVES AND ACTIVITIES

Overview of Activities and Impact

Community Mile Programme

- Successfully expanded delivery across South East, West Midlands, and North West regions
- Trained and supported over 300 Community Mile Champions
- Established sustainable weekly activities in target communities
- Successfully integrated delivery across 7 National Trust sites, breaking down barriers to access heritage locations
- Demonstrated significant health impacts with 86% of participants reporting improved physical health and 78% reporting enhanced emotional wellbeing

Propel Programme

- Delivered vocational support to young neurodivergent people across education and workplace settings
- Trained over 100 Propel Mentors
- Established new partnerships with major employers including Royal Mail, Hilton Hotels, Whitbread and Oakland International
- Awarded funding to launch the Propel online Portal (Propel Pathways) supporting neurodivergent people nationally towards paid employment

Bespoke Community Impact Projects

- Piloted intergenerational activities
- Developed eco-garden projects promoting environmental awareness and community engagement
- Implemented targeted social impact workshops

Public benefit

The charity constitutes a public benefit entity.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The past year has marked significant growth and achievement for the Mason Foundation, with our reach extending well beyond our initial targets. We are proud to have served over 7,500 beneficiaries, substantially exceeding our projected engagement goals. We are proud of our geographical expansion, with successful integration of services across the East Midlands, South West, and Northern regions, allowing us to support more individuals and communities in need.

A major milestone this year was achieving our own Level 3 Disability Confident Leader status, reinforcing our commitment to inclusive practices, ensuring The Mason Foundation leads by example. We have continued to strengthen our strategic partnerships, maintaining positive collaborations with Sport England, The National Trust, and numerous housing associations, alongside other aligned organisations. These partnerships have enhanced our service delivery capabilities and broadened our impact across sectors.

The introduction of our National Youth Ambassadors programme has ensured we are actively embedding youth voice throughout our organisation, ensuring our services remain relevant and responsive to the needs of our young people.

FINANCIAL REVIEW

Principal funding sources

This charity receives grants and funding from organisations to conduct charitable activities and projects aligned to The Community Mile, Propel and bespoke community impact. During the year, it received funding totalling £327,625 (2023: £300,364).

THE MASON FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

FINANCIAL REVIEW

Financial Management and Controls

The Mason Foundation maintains robust financial governance systems to ensure appropriate management of charitable funds.

Our financial operations are overseen by our CEO and Chairman, who meet monthly to review finances and report back to the board of trustees on a quarterly basis to review financial performance against budgets and ensure compliance with financial regulations.

Day-to-day financial administration is managed by our central team, with support from an external accountancy (Wells Associates) that provides accounting services and prepares quarterly management accounts. All expenditure requires dual authorisation in accordance with our financial procedures policy, with different thresholds of authorisation depending on the value of transactions.

The charity uses Xero (a cloud-based accounting software) that enables real-time financial reporting and monitoring. Regular financial reports are presented to the Board of Trustees at their quarterly meetings, allowing for timely decision-making and financial oversight.

An annual independent examination of our accounts is conducted in compliance with charity law requirements, providing additional assurance on the accuracy and completeness of our financial reporting.

Reserves policy

Unrestricted funds reserves are maintained to cover governance costs and to respond to various application of grants and donations.

Restricted fund reserves are held to be used within certain restrictions of the relevant funds received.

The charity holds restricted funds of £53,876 (2023: £72,437) these will be used for the events in 2024 and beyond. Total Unrestricted funds held was £44,000 (2023: £NIL). The total funds held were £97,876 (2023: £72,437).

Going concern

The trustee's have reviewed going concern and consider there to be no material uncertainties of the charity's ability to continue as a going concern.

FUTURE PLANS

Looking ahead to 2025, The Mason Foundation have established ambitious yet achievable objectives to further extend our impact. We plan to significantly expand our operational capacity by establishing 11 people within our team. This expansion will enable us to reach our target of supporting 15,000 beneficiaries and our extensive training programme that will prepare 1,000 Propel Mentors and Community Champions.

UK growth features prominently in our strategy, with planned extension of our services into Wales, Scotland as well as further growth across England. We anticipate technology will play a key role in our development through the launch of the Propel Pathways Portal, enabling us to reach more beneficiaries through innovative digital solutions. We are also focusing on strengthening our neuroinclusive employment partnerships, creating more pathways to meaningful employment for our beneficiaries.

To ensure long-term sustainability, we are developing new funding streams through corporate delivery programmes, diversifying our income sources whilst sharing our expertise with the corporate sector.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charitable Trust is constituted by Trust Deed dated 16 November 2012, and its objects to apply as appropriate the income and the whole or any part or parts of the Charitable Trust at any time or from time to time generally for such purposes or objects which are for the benefit of the public and are recognised as exclusively Charitable according to the Law of England and Wales as the trustees in their absolute discretion may think fit.

THE MASON FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The trustees delegate the day to day responsibility for the administration of the Charity to Ms Anna Skeats (CEO).

Trustees are appointed by resolution of the existing trustees. When a new trustee is so appointed, a memorandum of his/her appointment shall be prepared.

Following appointment, new trustees are introduced to their new role and given copies of the trust deed and a guide to the policies and procedures adopted by our charity. A number of publications from the Charity Commission are also provided including the guidance on charities and public benefit. This ensures that new trustees are aware of the scope of their responsibilities under the Charities Act. Initially, new trustees work with existing trustees assisting on particular activities and projects run by the Charity. After satisfactory feed back from existing trustees they are then given the task of leading a particular activity or project, reporting progress at trustees' meetings.

Organisational structure

The Mason Foundation operates with a clear organisational structure designed to efficiently deliver its charitable objectives while maintaining proper governance and accountability.

Leadership and Management

The charity is led by a Chief Executive Officer, Anna Skeats who reports directly to the Board of Trustees. The CEO is supported by a Senior Leadership Team comprising:

- Head of Operations - responsible for overseeing all delivery activities
- Business and Governance Manager - managing administrative functions and financial operations
- Partnerships and Development Manager - leading on stakeholder engagement and operational delivery

Staffing Structure

The charity currently employs a core team of 10 staff members, of which 8 are part-time staff.

Remote hub-based work

The Mason Foundation team operate from home, with no one central base, to keep overheads to a minimum. Our delivery team are regionally spread with a geographical presence across the South, Midlands, North of England and Scotland.

Systems and Processes

The charity maintains comprehensive operational systems including:

- HR policies and procedures that ensure compliance with employment legislation and best practice
- Quality assurance frameworks to maintain consistent service delivery
- Data protection procedures compliant with GDPR requirements
- Health and safety policies to safeguard staff, volunteers, and beneficiaries

Related parties

The trustees consider the board of trustees as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis.

During the year, no trustees of the charity were paid remuneration. Details of trustee expenses and related party transactions are disclosed in the notes to the accounts.

THE MASON FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees examine the major strategic, business and operational risks, which the charity faces regularly. The charity actively reviews the major risks which it faces on a regular basis and believes that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions.

The charity require all its staff and people working for the Charity to complete appropriate Disclosure and Barring Service (DBS) check. This policy is regularly reviewed for all those who work with children or other vulnerable groups.

The trustees are satisfied that systems are in place, or arrangements are in hand, to manage the risks that have been identified.

The trustees have complied with the duty under the Charities Act to have due regard to guidance published by the Charity Commission including public benefit guidance.

Going Concern

The trustees have reviewed the charity's financial position and consider there to be no material uncertainties about The Mason Foundation's ability to continue as a going concern. Key factors supporting this assessment include: the charity's increased income in 2024 (£327,625 compared to £300,364 in 2023), a positive net movement in funds (£25,439), establishment of unrestricted reserves (£44,000), a healthy cash position (£184,223), and a strong pipeline of secured funding for planned activities in 2025. In addition, the successful diversification of income streams through the development of the Propel programme and expansion of geographical reach has strengthened the organisation's financial resilience and sustainability.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1150662

Principal address

7 Lansdowne Road
TUNBRIDGE WELLS
Kent
TN1 2NG

Trustees

S P Mason Chair
J Sumner
K Downing
M Ebdell
S Mason

Independent Examiner

Holly Jackson ACCA
Wells Associates
Ground Floor Oakhurst House
77 Mount Ephraim
Tunbridge Wells
Kent
TN4 8BS

THE MASON FOUNDATION

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

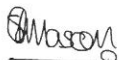
Bankers

NatWest Bank
3rd Floor Wellington Gate
7/9 Church Road
Tunbridge Wells
Kent
TN1 1HT

Coutts Bank

440 Strand
London
WC2R 0QS

Approved by order of the board of trustees on 4th April 2025 and signed on its behalf by:



.....
S P Mason - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE MASON FOUNDATION**

Independent examiner's report to the trustees of The Mason Foundation

I report to the charity trustees on my examination of the accounts of The Mason Foundation (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Holly Jackson ACCA

Wells Associates
Ground Floor Oakhurst House
77 Mount Ephraim
Tunbridge Wells
Kent
TN4 8BS

Date: 30/05/25.....

THE MASON FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		-	327,626	327,626	300,364
EXPENDITURE ON					
Charitable activities					
The Community Miles		-	58,480	58,480	73,740
Overheads		-	243,707	243,707	218,964
Total		-	302,187	302,187	292,704
NET INCOME					
Transfers between funds	9	44,000	(44,000)	-	-
Net movement in funds		44,000	(18,561)	25,439	7,660
RECONCILIATION OF FUNDS					
Total funds brought forward		-	72,437	72,437	64,777
TOTAL FUNDS CARRIED FORWARD		44,000	53,876	97,876	72,437

The notes form part of these financial statements

THE MASON FOUNDATION

**STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2024**

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	6	-	474	474	1,010
CURRENT ASSETS					
Debtors	7	-	54,226	54,226	10,698
Cash at bank		44,000	140,223	184,223	120,038
		<u>44,000</u>	<u>194,449</u>	<u>238,449</u>	<u>130,736</u>
CREDITORS					
Amounts falling due within one year	8	-	(141,047)	(141,047)	(59,309)
		<u>44,000</u>	<u>53,402</u>	<u>97,402</u>	<u>71,427</u>
NET CURRENT ASSETS					
		<u>44,000</u>	<u>53,876</u>	<u>97,876</u>	<u>72,437</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>44,000</u>	<u>53,876</u>	<u>97,876</u>	<u>72,437</u>
NET ASSETS					
		<u>44,000</u>	<u>53,876</u>	<u>97,876</u>	<u>72,437</u>
FUNDS					
Unrestricted funds	9			44,000	-
Restricted funds				53,876	72,437
				<u>97,876</u>	<u>72,437</u>
TOTAL FUNDS					
				<u>97,876</u>	<u>72,437</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 4th April 2025 and were signed on its behalf by:



.....
S P Mason - Trustee

The notes form part of these financial statements

THE MASON FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Preparation of the accounts on a going concern basis

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

During the year ended 31 December 2024, the Mason Foundation received grants in advance for the events planned to take place in 2025 and onwards, therefore these funds were deferred in the accounts.

The total amount deferred for the year ended 31 December 2024 amounts to £132,251.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33.33% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

THE MASON FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

3. STAFF COSTS

	2024 £	2023 £
Wages and salaries	207,710	183,086
Social security costs	12,841	11,219
Other pension costs	4,386	3,809
	<u>224,937</u>	<u>198,114</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Support Staff	<u>8</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	-	300,364	300,364
	<u>-</u>	<u>300,364</u>	<u>300,364</u>
EXPENDITURE ON			
Charitable activities			
The Community Miles	-	73,740	73,740
Overheads	-	218,964	218,964
	<u>-</u>	<u>292,704</u>	<u>292,704</u>
Total	-	292,704	292,704
	<u>-</u>	<u>292,704</u>	<u>292,704</u>
NET INCOME	-	7,660	7,660
	<u>-</u>	<u>7,660</u>	<u>7,660</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	-	64,777	64,777
	<u>-</u>	<u>64,777</u>	<u>64,777</u>
TOTAL FUNDS CARRIED FORWARD	-	72,437	72,437
	<u>-</u>	<u>72,437</u>	<u>72,437</u>

THE MASON FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

5. GOVERNANCE COSTS

Governance costs include payments of £2,880 (2023: £2,742) for independent examination fees and payments of £1,151 (2023: £1,528) for other services including the provision of accounting software.

6. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 January 2024	5,091
Additions	711
At 31 December 2024	<u>5,802</u>
DEPRECIATION	
At 1 January 2024	4,081
Charge for year	1,247
At 31 December 2024	<u>5,328</u>
NET BOOK VALUE	
At 31 December 2024	<u>474</u>
At 31 December 2023	<u>1,010</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	22,845	8,881
Accrued income	29,656	-
Prepayments	1,725	1,817
	<u>54,226</u>	<u>10,698</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Social security and other taxes	4,542	5,094
Other creditors	1,294	301
Accruals and deferred income	135,211	53,914
	<u>141,047</u>	<u>59,309</u>

During the year ended 31 December 2024, the Mason Foundation received grants in advance for the events planned to take place in 2025 and onwards, therefore these funds were deferred in the accounts.

The total amount deferred for the year ended 31 December 2024 amounts to £132,251.

Other creditors relate to amounts owed in respect of the defined contribution pension scheme.

THE MASON FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

9. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
General fund	-	-	44,000	44,000
Restricted funds				
Restricted funds	72,437	25,439	(44,000)	53,876
TOTAL FUNDS	<u>72,437</u>	<u>25,439</u>	<u>-</u>	<u>97,876</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Restricted funds			
Restricted funds	327,626	(302,187)	25,439
TOTAL FUNDS	<u>327,626</u>	<u>(302,187)</u>	<u>25,439</u>

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Restricted funds			
Restricted funds	64,777	7,660	72,437
TOTAL FUNDS	<u>64,777</u>	<u>7,660</u>	<u>72,437</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Restricted funds			
Restricted funds	300,364	(292,704)	7,660
TOTAL FUNDS	<u>300,364</u>	<u>(292,704)</u>	<u>7,660</u>

THE MASON FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024**

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
General fund	-	-	44,000	44,000
Restricted funds				
Restricted funds	64,777	33,099	(44,000)	53,876
TOTAL FUNDS	<u>64,777</u>	<u>33,099</u>	<u>-</u>	<u>97,876</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Restricted funds			
Restricted funds	627,990	(594,891)	33,099
TOTAL FUNDS	<u>627,990</u>	<u>(594,891)</u>	<u>33,099</u>

Transfers between funds

During the year, the trustees made the decision to transfer £44,000 from restricted funds to unrestricted reserves. This transfer was strategically implemented to establish appropriate free reserves in line with the charity's reserves policy, which aims to maintain 3-6 months of operating costs as unrestricted funds. This action strengthens the organisation's financial sustainability, provides a buffer against unforeseen circumstances, and supports the continued growth of The Mason Foundation's activities as outlined in our 'Empowering Futures' strategy. The transferred funds were not required for restricted purposes as those programme objectives had been met, allowing for this reallocation to support the charity's overall financial resilience.

10. RELATED PARTY DISCLOSURES

Miss Sophie Mason a trustee of the Mason Foundation is the daughter of Mr. Stephen Mason, the Chairperson of the Mason Foundation. Sophie Mason was paid throughout the year for her services as 'Virtual Assistant' and 'Marketing & Communications Support', a working arrangement that was signed off and approved by the board of trustees, amounting to £20,486 (2023: £18,315).

The charity invoiced Mason Consulting Limited, a company owned and controlled by Mr Stephen Mason, £15,910 (2023: £11,905) in relation to workshops and training provided. No amounts were due from Mason Consulting Limited at the year end.

THE MASON FOUNDATION

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations		
Training income	300,856	288,459
	26,770	11,905
	<u>327,626</u>	<u>300,364</u>
Total incoming resources	327,626	300,364
EXPENDITURE		
Charitable activities		
Advertising		
Charitable event costs	5,750	4,196
	52,730	69,544
	<u>58,480</u>	<u>73,740</u>
Support costs		
Management		
Wages		
Social security	207,710	183,086
Pensions	12,841	11,219
Insurance	4,386	3,809
Telephone	1,983	1,686
Postage and stationery	1,128	2,098
Sundries	525	631
Subscriptions	350	1,791
Computer costs	677	4,041
Entertainment	1,331	966
Computer equipment	223	-
Staff travel	1,247	1,101
	7,192	4,115
	<u>239,593</u>	<u>214,543</u>
Finance		
Bank charges		
	83	70
Governance costs		
Accountancy and legal fees		
	4,031	4,351
Total resources expended	<u>302,187</u>	<u>292,704</u>
Net income	<u>25,439</u>	<u>7,660</u>

This page does not form part of the statutory financial statements

THE MASON FOUNDATION

England & Wales - Charity number 1150662

Accounts

REGISTERED CHARITY NUMBER: 1150662

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
THE MASON FOUNDATION**

THE MASON FOUNDATION

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THE MASON FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Mason Foundation is a charity dedicated to bridging the gap in inequalities and empowering those most in need to live happier, healthier, and more fulfilled lives. Through our programmes, we aim to support those individuals and communities most at need to come together and help one another, adopting a person and community-centred approach. Our work continues to drive activity centred around addressing The United Nations Sustainable Development Goals, to achieve a better, more sustainable future for all.

Throughout 2023, our main objectives were focused on; the continued roll out of The Community Mile initiative; further rollout of our Propel programme, supporting young people who are neurodivergent and with additional learning needs into meaningful employment; and long-term financial sustainability for the Foundation.

Everything we do is guided by our 4 key aims, to:

- 1) Seamlessly integrate and improve our programmes, The Community Mile and Propel.
- 2) Increase our community engagement and expansion.
- 3) Empower and train our Mentors and Champions.
- 4) Foster collaborative partnerships for systemic change.

Significant activities

2023 has seen a period of operational growth and programme development for The Mason Foundation. Alongside our continued delivery and rollout of The Community Mile, we also continued to develop and launch our Propel programme. This has been designed to support and empower young people who are neurodivergent and with additional learning needs, into employment.

Propel provides training to both education staff and workplace employees, and by nurturing a growing network of volunteer Mentors, we are leading an exciting systemic transformation where diversity is wholeheartedly embraced. The aim is to ensure these young people flourish in environments that are both supportive and empathetic.

The powerful connection between both our Community Mile and Propel programmes is at the heart of our mission, providing community-led physical activity and vocational development opportunities for everyone.

We have also expanded our delivery of The Community Mile, taking the total number of Miles supported to 72 localities since inception. This supports 323 volunteer Champions across the following areas:

Kent
Essex
Birmingham
Coventry
Warwickshire
Leamington
Sandwell
Trafford

For Propel, we have delivered training to 22 schools/colleges and community settings, across London, Kent, Birmingham and the West Midlands. This has resulted in 64 Propel Education Mentors being trained, supporting around 10,000 pupils. The Propel programme is also making waves across national and global enterprises, partnering with key influential businesses to upskill their existing workforces on neuroinclusion.

Public benefit

The charity constitutes a public benefit entity.

THE MASON FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Mason Foundation was founded in 2017 by entrepreneur and philanthropist, Stephen Mason, with the single mission of supporting communities to become happier, healthier, and more active.

The Community Mile provides a starting point for activity, for those who cannot or are not ready to participate in mainstream activities, bridging the gap, providing a gentle nudge into easy, regular activity, identifiable to all, regardless of ability or disability, existing fitness levels or current engagement.

Propel provides training and support to both education settings (schools and colleges) and workplaces, to develop a positive inclusive culture, equipping young people who are neurodivergent and with additional needs, with the skills, confidence, and self-belief to thrive in the right jobs for them.

FINANCIAL REVIEW

Principal funding sources

This charity receives grants and funding from organisations to conduct charitable activities and projects aligned to The Community Mile and Propel. During the year, it received funding totalling £300,364 (2022: £287,325).

Reserves policy

Unrestricted funds reserves are maintained to cover governance costs and to respond to various application of grants and donations.

Restricted fund reserves are held to be used within certain restrictions of the relevant funds received.

The charity holds restricted funds of £72,437 (2022: £64,777) these will be used for the events in 2024 and beyond. Total Unrestricted funds held was £NIL (2022: £NIL). The total funds held were £72,437 (2022: £64,777).

Going concern

The trustee's have reviewed going concern and consider there to be no material uncertainties of the charity's ability to continue as a going concern.

FUTURE PLANS

The end of 2023 marks the completion of our 3-year strategy for growth, including rolling out and embedding The Community Mile across targeted communities across England, growing our network to over 320 Champions. The Propel programme has also made huge strides forward, with direct engagement with young people through our extensive network of schools, colleges, and community youth partners, enabling us to reach those often furthest away from the labour market.

As we enter 2024, we look forward to our 'Empowering Futures Strategy 2024-2026'. This lays out an exciting and comprehensive roadmap for creating a much fairer society, where every individual has the opportunity to lead a healthy, happy, and fulfilling life through volunteer and employment opportunities.

Over the next 3 years, we will extend our influence and reach throughout the UK, generating more than 13,000 opportunities for young neurodivergent people via Propel. The Community Mile programme will continue to thrive, with a locally led approach that aligns well with Sport England's Uniting the Movement Strategy.

By the end of 2024, we aim to have a growing network of 500+ volunteers (Ambassadors, Champions and Mentors) delivering our various programmes and activities. We are passionate about leaving a lasting legacy within society, enabling us to continue to support more communities and individuals, every single day.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The trustees have complied with the duty under the Charities Act to have due regard to guidance published by the Charity Commission including public benefit guidance.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1150662

Principal address

7 Lansdowne Road
TUNBRIDGE WELLS
Kent
TN1 2NG

THE MASON FOUNDATION

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023**

Trustees

S P Mason Chair
J Sumner
K Downing
M Ebdell
S Mason

Independent Examiner

Holly Jackson ACCA
Wells Associates
Ground Floor Oakhurst House
77 Mount Ephraim
Tunbridge Wells
Kent
TN4 8BS


Bankers

NatWest Bank
3rd Floor Wellington Gate
7/9 Church Road
Tunbridge Wells
Kent
TN1 1HT

Coutts Bank

440 Strand
London
WC2R 0QS

Approved by order of the board of trustees on 27/06/2024 and signed on its behalf by:



.....
S P Mason - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE MASON FOUNDATION**

Independent examiner's report to the trustees of The Mason Foundation

I report to the charity trustees on my examination of the accounts of The Mason Foundation (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Holly Jackson ACCA

Wells Associates
Ground Floor Oakhurst House
77 Mount Ephraim
Tunbridge Wells
Kent
TN4 8BS

Date: 02/08/24

THE MASON FOUNDATION

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		-	300,364	300,364	287,325
EXPENDITURE ON					
Raising funds					
Raising donations and legacies		-	-	-	-
		-	-	-	-
Charitable activities					
The Mason Miles		-	73,740	73,740	55,657
Overheads		-	218,964	218,964	179,323
Total		-	292,704	292,704	234,980
NET INCOME		-	7,660	7,660	52,345
RECONCILIATION OF FUNDS					
Total funds brought forward		-	64,777	64,777	12,432
TOTAL FUNDS CARRIED FORWARD		-	72,437	72,437	64,777


The notes form part of these financial statements

THE MASON FOUNDATION

**STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2023**

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	6	-	1,010	1,010	2,112
CURRENT ASSETS					
Debtors	7	-	10,698	10,698	29,075
Cash at bank		-	120,038	120,038	158,196
		-	130,736	130,736	187,271
CREDITORS					
Amounts falling due within one year	8	-	(59,309)	(59,309)	(124,606)
NET CURRENT ASSETS					
		-	71,427	71,427	62,665
TOTAL ASSETS LESS CURRENT LIABILITIES					
		-	72,437	72,437	64,777
NET ASSETS					
		-	72,437	72,437	64,777
FUNDS					
Restricted funds	9			72,437	64,777
TOTAL FUNDS					
				72,437	64,777

The financial statements were approved by the Board of Trustees and authorised for issue on27/06/2024..... and were signed on its behalf by:



.....
S P Mason - Trustee

THE MASON FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Preparation of the accounts on a going concern basis

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

During the year ended 31 December 2023, the Mason Foundation received grants in advance for the events planned to take place in 2024, therefore these funds were deferred in the accounts.

The total amount deferred for the year ended 31 December 2023 amounts to £51,089.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33.33% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

THE MASON FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

3. STAFF COSTS

The average monthly number of employees during the year was as follows:

Support Staff	2023 <u>7</u>	2022 <u>6</u>
---------------	------------------	------------------

No employees received emoluments in excess of £60,000.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	-	287,325	287,325
EXPENDITURE ON			
Raising funds			
Raising donations and legacies	-	-	-
Charitable activities			
The Mason Miles	-	55,657	55,657
Overheads	-	179,323	179,323
Total	-	234,980	234,980
NET INCOME	-	52,345	52,345
RECONCILIATION OF FUNDS			
Total funds brought forward	-	12,432	12,432
TOTAL FUNDS CARRIED FORWARD	-	64,777	64,777

5. GOVERNANCE COSTS

Governance costs include payments of £2,742 (2022: £2,725) for independent examination fees and payments of £1,528 (2022:£923) for other services including the provision of accounting software.

THE MASON FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

6. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 January 2023 and 31 December 2023	5,091
DEPRECIATION	
At 1 January 2023	2,979
Charge for year	1,102
At 31 December 2023	4,081
NET BOOK VALUE	
At 31 December 2023	1,010
At 31 December 2022	2,112

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	8,881	26,800
Other debtors	-	795
Prepayments	1,817	1,480
	<u>10,698</u>	<u>29,075</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Social security and other taxes	5,094	3,767
Other creditors	301	-
Accruals and deferred income	53,914	120,839
	<u>59,309</u>	<u>124,606</u>

During the year ended 31 December 2023, the Mason Foundation received grants in advance for the events planned to take place in 2024, therefore these funds were deferred in the accounts.

The total amount deferred for the year ended 31 December 2023 amounts to £51,089.

9. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Restricted funds			
Restricted funds	64,777	7,660	72,437
TOTAL FUNDS	<u>64,777</u>	<u>7,660</u>	<u>72,437</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Restricted funds			
Restricted funds	300,364	(292,704)	7,660
TOTAL FUNDS	<u>300,364</u>	<u>(292,704)</u>	<u>7,660</u>

THE MASON FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Restricted funds			
Restricted funds	12,432	52,345	64,777
TOTAL FUNDS	<u>12,432</u>	<u>52,345</u>	<u>64,777</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Restricted funds			
Restricted funds	287,325	(234,980)	52,345
TOTAL FUNDS	<u>287,325</u>	<u>(234,980)</u>	<u>52,345</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
Restricted funds			
Restricted funds	12,432	60,005	72,437
TOTAL FUNDS	<u>12,432</u>	<u>60,005</u>	<u>72,437</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Restricted funds			
Restricted funds	587,689	(527,684)	60,005
TOTAL FUNDS	<u>587,689</u>	<u>(527,684)</u>	<u>60,005</u>

THE MASON FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023

10. RELATED PARTY DISCLOSURES

Miss Sophie Mason a trustee of the Mason Foundation is the daughter of Mr. Stephen Mason, the Chairperson of the Mason Foundation. Sophie Mason was paid throughout the year for her services as 'Virtual Assistant' and 'Marketing & Communications Support', a working arrangement that was signed off and approved by the board of trustees, amounting to £18,315 (2022: £16,989).

The charity invoiced Mason Consulting Limited, a company owned and controlled by Mr Stephen Mason, £11,905 (2022: £nil) in relation to workshops and training provided. No amounts were due from Mason Consulting Limited at the year end.

THE MASON FOUNDATION

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	288,459	287,325
Training income	11,905	-
	<u>300,364</u>	<u>287,325</u>
Total incoming resources	300,364	287,325
EXPENDITURE		
Charitable activities		
Insurance	-	498
Advertising	4,196	4,733
Mason Mile event costs	69,544	49,926
Donations	-	500
	<u>73,740</u>	<u>55,657</u>
Support costs		
Management		
Wages	183,086	150,982
Social security	11,219	10,317
Pensions	3,809	3,366
Insurance	1,686	-
Telephone	2,098	1,333
Postage and stationery	631	202
Sundries	1,791	693
Subscriptions	4,041	2,090
Computer costs	966	385
Computer equipment	1,101	1,697
Staff travel	4,115	5,269
	<u>214,543</u>	<u>176,334</u>
Finance		
Bank charges	70	52
Governance costs		
Accountancy and legal fees	4,351	2,937
	<u>292,704</u>	<u>234,980</u>
Total resources expended	292,704	234,980
Net income	<u>7,660</u>	<u>52,345</u>

THE MASON FOUNDATION

England & Wales - Charity number 1150662

Accounts

REGISTERED CHARITY NUMBER: 1150662

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
THE MASON FOUNDATION**

THE MASON FOUNDATION

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

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Statement of Financial Position	6
Notes to the Financial Statements	7 to 11
Detailed Statement of Financial Activities	12

THE MASON FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Mason Foundation is a charity dedicated to supporting vulnerable communities and individuals, to live happier, healthier, and more fulfilled lives. Through our programmes, we aim to reduce inequalities and support disadvantaged local people to come together and help one another, adopting a person and community-centred approach. Our work continues to drive activity centred around addressing The United Nations Sustainable Development Goals, to achieve a better, more sustainable future for all.

Throughout 2022, our main objectives were focused on; the continued roll out of The Community Mile initiative; our Propel programme, supporting young people with learning disabilities into employment; and long-term financial sustainability for the Foundation.

Everything we do is guided by our 4 key aims, to:

- 1) Support overall health and wellbeing (both physical and emotional).
- 2) Connect and activate communities.
- 3) Train, support and empower others to drive positive change.
- 4) Prioritise those who need help the most.

Significant activities

2022 has seen a period of operational growth and programme development for The Mason Foundation. Alongside our continued delivery and rollout of The Community Mile, we also developed and launched our newest programme 'Propel'. This has been designed to support and empower young people with learning disabilities into employment, through sustainable, scalable, and positive change. Propel provides training to both education staff and workplace employees, with the aim of embedding an inclusive environment where young people with learning disabilities are nurtured and empowered to thrive in employment.

For The Community Mile, we have expanded our delivery to 18 localities across the following areas, supporting 88 volunteer Champions:

Kent
Essex
Birmingham
Coventry
Warwickshire
Leamington
Sandwell

For Propel, we have a wonderful partnership with The Oaks Specialist College in Kent, to drive transformational change to some of society's most disadvantaged young people. We are having many positive discussions with several national organisations, who are interested in rolling out the Propel Programme for their employees in the workplace.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Mason Foundation was founded in 2017 by entrepreneur and philanthropist, Stephen Mason, with the single mission of supporting communities to become happier, healthier, and more active.

The Mason Mile provides a starting point for activity, for those who cannot or are not ready to participate in mainstream activities, bridging the gap, providing a gentle nudge into easy, regular activity, identifiable to all, regardless of ability or disability, existing fitness levels or current engagement.

Propel provides training and support to both education settings (schools and colleges) and workplaces, to develop a positive inclusive culture, equipping young people with learning disabilities with the skills, confidence, and self-belief to thrive in the right jobs for them.

FINANCIAL REVIEW

Principal funding sources

This charity receives grants and funding from organisations to conduct charitable events, such as The Mason Mile, The Community Mile, and Propel. During the year, it received funding totalling £287,325.

THE MASON FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

FINANCIAL REVIEW

Reserves policy

Unrestricted funds reserves are maintained to cover governance costs and to respond to various application of grants and donations.

Restricted fund reserves are held to be used within certain restrictions of the relevant funds received.

The charity holds restricted funds of £64,777 (2021: £12,432) these will be used for the events in 2023. Total Unrestricted funds held was £NIL (2021: £NIL). The total funds held were £64,777 (2021: £12,432).

Going concern

The trustee's have reviewed going concern and consider there to be no material uncertainties of the charity's ability to continue as a going concern.

FUTURE PLANS

The end of 2022 marks the completion of our second year of a 3-year strategy for growth; rolling out and embedding The Community Mile, initially across targeted communities within the South East, West Midlands and the North West. We have successfully embedded The Community Mile across multiple areas of London, Kent, and Birmingham.

As we enter 2023, we are committed to continuing to scale our Community Mile programme, reaching more communities in need across the South East, Midlands and North West of England, in collaboration with our many wonderful local and strategic partners. Alongside this we are excited to be expanding our Propel Programme through delivery of our Phase 2 pilot, across London and the West Midlands.

By the end of 2023, we aim to have a growing network of 500+ volunteers (Ambassadors, Champions and Mentors) delivering our various programmes and activities. We are passionate about leaving a lasting legacy within society, enabling us to continue to support more fantastic communities and individuals, every single day.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charitable Trust is constituted by Trust Deed dated 16 November 2012, and its objects to apply as appropriate the income and the whole or any part or parts of the Charitable Trust at any time or from time to time generally for such purposes or objects which are for the benefit of the public and are recognised as exclusively Charitable according to the Law of England and Wales as the trustees in their absolute discretion may think fit.

Recruitment and appointment of new trustees

The trustees delegate the day to day responsibility for the administration of the Charity to Ms Anna Skeats (CEO).

Trustees are appointed by resolution of the existing trustees. When a new trustee is so appointed, a memorandum of his/her appointment shall be prepared.

Following appointment, new trustees are introduced to their new role and given copies of the trust deed and a guide to the policies and procedures adopted by our charity. A number of publications from the Charity Commission are also provided including the guidance on charities and public benefit. This ensures that new trustees are aware of the scope of their responsibilities under the Charities Act. Initially, new trustees work with existing trustees assisting on particular activities and projects run by the Charity. After satisfactory feed back from existing trustees they are then given the task of leading a particular activity or project, reporting progress at trustees' meetings.

Related parties

The trustees consider the board of trustees as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis.

During the year, no trustees of the charity were paid remuneration. Details of trustee expenses and related party transactions are disclosed in the notes to the accounts.

THE MASON FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees examine the major strategic, business and operational risks, which the charity faces regularly. The charity actively reviews the major risks which it faces on a regular basis and believes that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions.

The charity require all its staff and people working for the Charity to complete appropriate Disclosure and Barring Service (DBS) check. This policy is regularly reviewed for all those who work with children or other vulnerable groups.

The trustees are satisfied that systems are in place, or arrangements are in hand, to manage the risks that have been identified.

The trustees have complied with the duty under the Charities Act to have due regard to guidance published by the Charity Commission including public benefit guidance.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1150662

Principal address

7 Lansdowne Road
TUNBRIDGE WELLS
Kent
TN1 2NG

Trustees

S P Mason Chair
J Sumner
K Downing
M Ebdell
S Mason

Independent Examiner

Holly Jackson ACCA
Wells Associates
10 Lonsdale Gardens
Tunbridge Wells
Kent
TN1 1NU

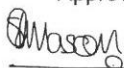
Bankers

NatWest Bank
3rd Floor Wellington Gate
7/9 Church Road
Tunbridge Wells
Kent
TN1 1HT

Coutts Bank

440 Strand
London
WC2R 0QS

Approved by order of the board of trustees on 4th September 2023 and signed on its behalf by:



.....
S P Mason - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE MASON FOUNDATION**

Independent examiner's report to the trustees of The Mason Foundation

I report to the charity trustees on my examination of the accounts of The Mason Foundation (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Holly Jackson ACCA

Wells Associates
10 Lonsdale Gardens
Tunbridge Wells
Kent
TN1 1NU

Date: 22/09/23

THE MASON FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		-	287,325	287,325	174,708
Other trading activities	2	-	-	-	17,091
Total		-	287,325	287,325	191,799
EXPENDITURE ON					
Raising funds					
Raising donations and legacies		-	-	-	-
		-	-	-	-
Charitable activities					
The Mason Miles		-	55,657	55,657	284,523
Overheads		-	179,323	179,323	25,036
Total		-	234,980	234,980	309,559
NET INCOME/(EXPENDITURE)		-	52,345	52,345	(117,760)
RECONCILIATION OF FUNDS					
Total funds brought forward		-	12,432	12,432	130,192
TOTAL FUNDS CARRIED FORWARD		-	64,777	64,777	12,432

The notes form part of these financial statements

THE MASON FOUNDATION

**STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2022**

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	7	-	2,112	2,112	778
CURRENT ASSETS					
Debtors	8	-	29,075	29,075	7,018
Cash at bank		-	158,196	158,196	116,077
		-	187,271	187,271	123,095
CREDITORS					
Amounts falling due within one year	9	-	(124,606)	(124,606)	(111,441)
NET CURRENT ASSETS		-	62,665	62,665	11,654
TOTAL ASSETS LESS CURRENT LIABILITIES		-	64,777	64,777	12,432
NET ASSETS		-	64,777	64,777	12,432
FUNDS	10				
Restricted funds				64,777	12,432
TOTAL FUNDS				64,777	12,432

The financial statements were approved by the Board of Trustees and authorised for issue on 4th September 2023 and were signed on its behalf by:



.....
S P Mason - Trustee

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Preparation of the accounts on a going concern basis

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

During the year ended 31 December 2022, the Mason Foundation received grants in advance for the events planned to take place in 2023, therefore these funds were deferred in the accounts.

The total amount deferred for the year ended 31 December 2022 amounts to £118,095.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33.33% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

THE MASON FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Subcontracted staff income	-	17,091
	<u> </u>	<u> </u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
	6	5
Support Staff	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	-	174,708	174,708
Other trading activities	17,091	-	17,091
Total	<u>17,091</u>	<u>174,708</u>	<u>191,799</u>
EXPENDITURE ON			
Charitable activities			
The Mason Miles	-	284,523	284,523
Overheads	17,091	7,945	25,036
Total	<u>17,091</u>	<u>292,468</u>	<u>309,559</u>
NET INCOME/(EXPENDITURE)			
Transfers between funds	(130,192)	130,192	-
Net movement in funds	<u>(130,192)</u>	<u>12,432</u>	<u>(117,760)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	130,192	-	130,192
TOTAL FUNDS CARRIED FORWARD	<u> </u>	<u>12,432</u>	<u>12,432</u>

THE MASON FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

6. GOVERNANCE COSTS

Governance costs include payments of £2,725 (2021: £2,220) for independent examination fees and payments of £923 (2021:£737) for other services including the provision of accounting software.

7. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 January 2022	2,060
Additions	3,031
At 31 December 2022	<u>5,091</u>
DEPRECIATION	
At 1 January 2022	1,282
Charge for year	1,697
At 31 December 2022	<u>2,979</u>
NET BOOK VALUE	
At 31 December 2022	<u>2,112</u>
At 31 December 2021	<u>778</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	26,800	6,795
Other debtors	795	-
Prepayments	1,480	223
	<u>29,075</u>	<u>7,018</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	-	35
Social security and other taxes	3,767	5,700
Accruals and deferred income	120,839	105,706
	<u>124,606</u>	<u>111,441</u>

During the year ended 31 December 2022, the Mason Foundation received grants in advance for the events planned to take place in 2023, therefore these funds were deferred in the accounts.

The total amount deferred for the year ended 31 December 2022 amounts to £118,095.

10. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Restricted funds			
Restricted funds	12,432	52,345	64,777
TOTAL FUNDS	<u>12,432</u>	<u>52,345</u>	<u>64,777</u>

THE MASON FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Restricted funds			
Restricted funds	287,325	(234,980)	52,345
TOTAL FUNDS	<u>287,325</u>	<u>(234,980)</u>	<u>52,345</u>

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	130,192	-	(130,192)	-
Restricted funds				
Restricted funds	-	(117,760)	130,192	12,432
TOTAL FUNDS	<u>130,192</u>	<u>(117,760)</u>	<u>-</u>	<u>12,432</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	17,091	(17,091)	-
Restricted funds			
Restricted funds	174,708	(292,468)	(117,760)
TOTAL FUNDS	<u>191,799</u>	<u>(309,559)</u>	<u>(117,760)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	130,192	-	(130,192)	-
Restricted funds				
Restricted funds	-	(65,415)	130,192	64,777
TOTAL FUNDS	<u>130,192</u>	<u>(65,415)</u>	<u>-</u>	<u>64,777</u>

THE MASON FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	17,091	(17,091)	-
Restricted funds			
Restricted funds	462,033	(527,448)	(65,415)
TOTAL FUNDS	<u>479,124</u>	<u>(544,539)</u>	<u>(65,415)</u>

11. RELATED PARTY DISCLOSURES

Miss Sophie Mason a trustee of the Mason Foundation is the daughter of Mr. Stephen Mason, the Chairperson of the Mason Foundation. Sophie Mason was paid throughout the year for her services as 'Virtual Assistant' and 'Marketing & Communications Support', a working arrangement that was signed off and approved by the board of trustees, amounting to £16,989 (2021: £10,738).

Mr. Stephen Mason has donated £nil (2021: £2,859) during the year under review towards the Mason Mile event of the Mason Foundation.

THE MASON FOUNDATION

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	287,325	174,708
Other trading activities		
Subcontracted staff income	-	17,091
Total incoming resources	<u>287,325</u>	<u>191,799</u>
EXPENDITURE		
Charitable activities		
Insurance	498	55
Advertising	4,733	12,459
Mason Mile event costs	49,926	75,591
Donations	500	100
	<u>55,657</u>	<u>88,205</u>
Support costs		
Management		
Wages	150,982	187,446
Social security	10,317	11,950
Pensions	3,366	4,322
Telephone	1,333	656
Postage and stationery	202	953
Sundries	693	5,478
Subscriptions	2,090	523
Computer costs	385	328
Computer equipment	1,697	687
Staff travel	5,269	4,788
	<u>176,334</u>	<u>217,131</u>
Finance		
Bank charges	52	66
Governance costs		
Accountancy and legal fees	2,937	4,157
Total resources expended	<u>234,980</u>	<u>309,559</u>
Net income/(expenditure)	<u>52,345</u>	<u>(117,760)</u>

This page does not form part of the statutory financial statements

THE MASON FOUNDATION

England & Wales - Charity number 1150662

Accounts

REGISTERED CHARITY NUMBER: 1150662

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
THE MASON FOUNDATION**

THE MASON FOUNDATION

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

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THE MASON FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Mason Foundation was set up with the single mission of supporting and connecting communities to be happier, healthier, and more active, through The Mason Mile movement. The Mason Mile provides the first, important step to changing behaviours for many people, who otherwise will remain inactive for the rest of their lives. Many of these people then go on to support others in their local community, sharing their journey, empowering, motivating, and encouraging change.

Throughout 2021, our main objectives were focused on the continued roll out of The Family Mile Ambassador's programme, development of The Community Mile, and long term financial sustainability for the Foundation.

Everything we do is guided by our 4 key aims, to:

- 1) Address inactivity through providing a local, simple, easily accessible starting point to activity, that is suitable for everyone
- 2) Support, empower and connect local people who need help the most, to join The Mason Mile Community
- 3) Train, support and empower local volunteers to join The Mason Mile network as part of our Ambassador and Champion team
- 4) Support the Government's strategy for 'levelling up', through prioritising delivery of The Mason Mile in areas of greatest need, to communities who need support the most

Significant activities

2021 has seen a period of operational growth for The Mason Foundation. Alongside delivery of The Family Mile, we have also developed our innovative, capacity building Community Mile. This has been designed to support those communities disproportionately impacted by COVID-19, least likely to engage with physical activity in a familiar, trusted setting, while supporting grassroots organisations to expand their delivery offer and secure additional funding. We have expanded our areas of delivery across the following areas:

Maidstone
Medway
Thanet
Thamesmead
Southwark
Islington
Birmingham
Folkestone

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Mason Foundation was founded in 2017 by entrepreneur and philanthropist, Stephen Mason, with the single mission of supporting communities to become happier, healthier, and more active.

The Mason Mile provides a starting point for activity, for those who cannot or are not ready to participate in mainstream activities, bridging the gap, providing a gentle nudge into easy, regular activity, identifiable to all, regardless of ability or disability, existing fitness levels or current engagement.

FINANCIAL REVIEW

Principal funding sources

This charity receives grants from organisations to conduct charitable events, such as The Mason Mile, Community Mile, and The Family. During the year, it received grants totalling £174,707.

Additionally, the charity received £17,091 for the provision of staff to third party companies.

THE MASON FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

FINANCIAL REVIEW

Reserves policy

Unrestricted funds reserves are maintained to cover governance costs and to respond to various application of grants and donations.

Restricted fund reserves are held to be used within certain restrictions of the relevant funds received.

The charity holds restricted funds of £12,432 (2020: £NIL) these will be used for the events in 2022. Total Unrestricted funds held was £NIL (2020: £130,192). The total funds held were £12,432 (2020: £130,192).

FUTURE PLANS

The end of 2021 marks the completion of our first year, of a 3-year strategy for growth; rolling out and embedding The Mason Mile, initially across targeted communities within the South East, West Midlands and the North West. We have successfully embedded The Family Mile across multiple areas of London and Kent and have started to prepare for mobilisation across Birmingham, Folkestone and Islington from early 2022.

As we enter 2022, we continue to drive community-based delivery across these 3 regions, with a focus on sustainability, through the rollout of The Family Mile and The Community Mile.

To deliver on our strategy for regional rollout, whilst not losing our localised, bottom-up approach with communities very much at the heart, it has been integral to engage and proactively collaborate with local community and voluntary sector organisations across each area. When commencing in a new area, these organisations are the driving force behind the programme, ensuring all delivery reflects the needs of the local community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charitable Trust is constituted by Trust Deed dated 16 November 2012, and its objects to apply as appropriate the income and the whole or any part or parts of the Charitable Trust at any time or from time to time generally for such purposes or objects which are for the benefit of the public and are recognised as exclusively Charitable according to the Law of England and Wales as the trustees in their absolute discretion may think fit.

Recruitment and appointment of new trustees

The trustees delegate the day to day responsibility for the administration of the Charity to Ms Anna Skeats (CEO).

Trustees are appointed by resolution of the existing trustees. When a new trustee is so appointed, a memorandum of his/her appointment shall be prepared.

Following appointment, new trustees are introduced to their new role and given copies of the trust deed and a guide to the policies and procedures adopted by our charity. A number of publications from the Charity Commission are also provided including the guidance on charities and public benefit. This ensures that new trustees are aware of the scope of their responsibilities under the Charities Act. Initially, new trustees work with existing trustees assisting on particular activities and projects run by the Charity. After satisfactory feedback from existing trustees they are then given the task of leading a particular activity or project, reporting progress at trustees' meetings.

Related parties

The trustees consider the board of trustees as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis.

During the year, no trustees of the charity were paid remuneration. Details of trustee expenses and related party transactions are disclosed in the notes to the accounts.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees examine the major strategic, business and operational risks, which the charity faces regularly. The charity actively reviews the major risks which it faces on a regular basis and believes that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions.

The charity require all its staff and people working for the Charity to complete appropriate Disclosure and Barring Service (DBS) check. This is policy is regularly reviewed for all those who work with children or other vulnerable groups.

The trustees are satisfied that systems are in place, or arrangements are in hand, to manage the risks that have been identified.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE MASON FOUNDATION**

Independent examiner's report to the trustees of The Mason Foundation

I report to the charity trustees on my examination of the accounts of The Mason Foundation (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Emma Gooch
ACA CTA
Wells Associates
10 Lonsdale Gardens
Tunbridge Wells
Kent
TN1 1NU

Date: 21 June 2022

THE MASON FOUNDATION

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

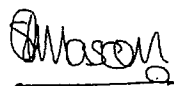
	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		-	174,708	174,708	418,521
Other trading activities	2	17,091	-	17,091	-
Total		<u>17,091</u>	<u>174,708</u>	<u>191,799</u>	<u>418,521</u>
EXPENDITURE ON					
Charitable activities					
The Mason Miles		-	284,523	284,523	289,764
Overheads		17,091	7,945	25,036	22,244
Total		<u>17,091</u>	<u>292,468</u>	<u>309,559</u>	<u>312,008</u>
NET INCOME/(EXPENDITURE)		<u>-</u>	<u>(117,760)</u>	<u>(117,760)</u>	<u>106,513</u>
Transfers between funds	9	<u>(130,192)</u>	<u>130,192</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>(130,192)</u>	<u>12,432</u>	<u>(117,760)</u>	<u>106,513</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		130,192	-	130,192	23,679
TOTAL FUNDS CARRIED FORWARD		<u>-</u>	<u>12,432</u>	<u>12,432</u>	<u>130,192</u>

THE MASON FOUNDATION

**STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2021**

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	6	-	778	778	1,191
CURRENT ASSETS					
Debtors	7	-	7,018	7,018	17,886
Cash at bank		-	116,077	116,077	120,382
		-	123,095	123,095	138,268
CREDITORS					
Amounts falling due within one year	8	-	(111,441)	(111,441)	(9,267)
NET CURRENT ASSETS		-	11,654	11,654	129,001
TOTAL ASSETS LESS CURRENT LIABILITIES		-	12,432	12,432	130,192
NET ASSETS		-	12,432	12,432	130,192
FUNDS	9				
Unrestricted funds				-	130,192
Restricted funds				12,432	-
TOTAL FUNDS				12,432	130,192

The financial statements were approved by the Board of Trustees and authorised for issue on 21st June 2022 and were signed on its behalf by:



S P Mason - Trustee

THE MASON FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The charity has previously used the receipts and payments method as a basis for accounting, but has changed to accruals method with effect from 1 January 2021..

Changes in accounting policies

The charity has changed in its basis of preparation from receipts and payments to accruals in this financial year.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

During the year ended 31 December 2021, the Mason Foundation received grants in advance for the events planned to take place in 2022, therefore these funds were deferred in the accounts.

The total amount deferred for the year ended 31 December 2021 amounts to £102,285.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33.33% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

THE MASON FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2021

2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Subcontracted staff income	<u>17,091</u>	<u>-</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
Support Staff	<u>5</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	418,521	-	418,521
EXPENDITURE ON			
Charitable activities			
The Mason Miles	289,764	-	289,764
Overheads	22,244	-	22,244
Total	<u>312,008</u>	<u>-</u>	<u>312,008</u>
NET INCOME	<u>106,513</u>	<u>-</u>	<u>106,513</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	23,679	-	23,679
TOTAL FUNDS CARRIED FORWARD	<u>130,192</u>	<u>-</u>	<u>130,192</u>

THE MASON FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

6. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 January 2021	1,787
Additions	273
At 31 December 2021	<u>2,060</u>
DEPRECIATION	
At 1 January 2021	596
Charge for year	686
At 31 December 2021	<u>1,282</u>
NET BOOK VALUE	
At 31 December 2021	<u>778</u>
At 31 December 2020	<u>1,191</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	6,795	795
Other debtors	-	17,091
Prepayments	223	-
	<u>7,018</u>	<u>17,886</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	35	-
Taxation and social security	5,700	5,847
Other creditors	105,706	3,420
	<u>111,441</u>	<u>9,267</u>

9. MOVEMENT IN FUNDS

	At 1.1.21	Net movement in funds	Transfers between funds	At 31.12.21
	£	£	£	£
Unrestricted funds				
General fund	130,192	-	(130,192)	-
Restricted funds				
Restricted funds	-	(117,760)	130,192	12,432
TOTAL FUNDS	<u>130,192</u>	<u>(117,760)</u>	<u>-</u>	<u>12,432</u>

THE MASON FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	17,091	(17,091)	-
Restricted funds			
Restricted funds	174,708	(292,468)	(117,760)
TOTAL FUNDS	<u>191,799</u>	<u>(309,559)</u>	<u>(117,760)</u>

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	23,679	106,513	130,192
TOTAL FUNDS	<u>23,679</u>	<u>106,513</u>	<u>130,192</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	418,521	(312,008)	106,513
TOTAL FUNDS	<u>418,521</u>	<u>(312,008)</u>	<u>106,513</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	23,679	106,513	(130,192)	-
Restricted funds				
Restricted funds	-	(117,760)	130,192	12,432
TOTAL FUNDS	<u>23,679</u>	<u>(11,247)</u>	<u>-</u>	<u>12,432</u>

THE MASON FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2021

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	435,612	(329,099)	106,513
Restricted funds			
Restricted funds	174,708	(292,468)	(117,760)
TOTAL FUNDS	<u>610,320</u>	<u>(621,567)</u>	<u>(11,247)</u>

10. RELATED PARTY DISCLOSURES

Miss Sophie Mason a trustee of the Mason Foundation is the daughter of Mr. Stephen Mason, the Chairperson of the Mason Foundation. Sophie Mason was paid throughout the year for her services as Virtual Assistant amounting to £10,738.

Mr. Stephen Mason has donated £2,858 towards the Mason Mile event of the Mason Foundation.

THE MASON FOUNDATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	174,708	418,521
Other trading activities		
Subcontracted staff income	17,091	-
Total incoming resources	<u>191,799</u>	<u>418,521</u>
EXPENDITURE		
Charitable activities		
Insurance	55	2,413
Advertising	12,459	9,093
Mason Mile event costs	75,591	180,632
Donations	100	300
	<u>88,205</u>	<u>192,438</u>
Support costs		
Management		
Wages	187,446	96,122
Social security	11,950	10,498
Pensions	4,322	2,204
Telephone	656	797
Postage and stationery	953	366
Sundries	5,478	814
Subscriptions	523	-
Computer costs	328	5,883
Computer equipment	687	596
Staff travel	4,788	-
	<u>217,131</u>	<u>117,280</u>
Finance		
Bank charges	66	8
Governance costs		
Accountancy and legal fees	4,157	2,282
Total resources expended	<u>309,559</u>	<u>312,008</u>
Net (expenditure)/income	<u>(117,760)</u>	<u>106,513</u>

THE MASON FOUNDATION

England & Wales - Charity number 1150662

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
THE MASON FOUNDATION**

THE MASON FOUNDATION

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

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THE MASON FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Mason Foundation supports, connects, and empowers disadvantaged communities to come together by providing a simple solution to tackle inactivity.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Charity has received a number of grant funds over the year for delivery of The Mason Mile.

FINANCIAL REVIEW

Reserves policy

The assets are held for investment to provide income for the furtherance of the general objectives of the Charity.

Going concern

At the time of approving the accounts, the Trustees' have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees' continue to adopt the going concern basis of accounting in preparing the financial statements.

FUTURE PLANS

Activity is expected to increase in the forthcoming year, with further grant funding.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charitable Trust is constituted by Trust Deed dated 16 November 2012, and its objects to apply as appropriate the income and the whole or any part or parts of the Charitable Trust at any time or from time to time generally for such purposes or objects which are for the benefit of the public and are recognised as exclusively Charitable according to the Law of England and Wales as the trustees in their absolute discretion may think fit.

Recruitment and appointment of new trustees

The trustees delegate the day to day responsibility for the administration of the Charity to Ms Anna Skeats (CEO).

The trustees have complied with the duty under the Charities Act to have due regard to guidance published by the Charity Commission including public benefit guidance.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1150662

Principal address

7 Lansdowne Road
TUNBRIDGE WELLS
Kent
TN1 2NG

Trustees

S P Mason Chair
Mrs E T A Mason
J Sumner
K Downing
M Ebdell
S Mason

Independent Examiner

Emma Gooch ACA CTA
Institute of Chartered Accountants in England and Wales
Wells Associates
10 Lonsdale Gardens
Tunbridge Wells
Kent
TN1 1NU

THE MASON FOUNDATION

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

Approved by order of the board of trustees on 9 September 2021 and signed on its behalf by:

S P Mason - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE MASON FOUNDATION**

Independent examiner's report to the trustees of The Mason Foundation

I report to the charity trustees on my examination of the accounts of The Mason Foundation (the Trust) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Emma Gooch ACA CTA
Institute of Chartered Accountants in England and Wales
Wells Associates
10 Lonsdale Gardens
Tunbridge Wells
Kent
TN1 1NU

Date:

THE MASON FOUNDATION

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

		2020 Unrestricted fund £	2019 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		418,521	125,001
EXPENDITURE ON			
Raising funds	2	15,765	2,220
Charitable activities			
The Mason Mile		289,764	105,499
Overheads		6,479	-
Total		<u>312,008</u>	<u>107,719</u>
NET INCOME		<u>106,513</u>	<u>17,282</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		23,679	6,397
TOTAL FUNDS CARRIED FORWARD		<u><u>130,192</u></u>	<u><u>23,679</u></u>

The notes form part of these financial statements

THE MASON FOUNDATION

**STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2020**

		2020 Unrestricted fund £	2019 Total funds £
FIXED ASSETS	Notes		
Tangible assets	7	1,191	-
CURRENT ASSETS			
Debtors	8	17,886	-
Cash at bank		120,382	29,467
		<u>138,268</u>	<u>29,467</u>
CREDITORS			
Amounts falling due within one year	9	(9,267)	(5,788)
		<u>129,001</u>	<u>23,679</u>
NET CURRENT ASSETS			
		<u>129,001</u>	<u>23,679</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>130,192</u>	<u>23,679</u>
NET ASSETS		<u>130,192</u>	<u>23,679</u>
FUNDS	10		
Unrestricted funds		<u>130,192</u>	<u>23,679</u>
TOTAL FUNDS		<u>130,192</u>	<u>23,679</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 9 September 2021 and were signed on its behalf by:

S P Mason - Trustee

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the Charity's accounting policies, the Trustees' are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised.

The Trustees do not consider that there are any critical estimates or areas of judgement that need to be brought to the attention of the readers of the financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33.33% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Other accounting policies

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

THE MASON FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES - continued

Other accounting policies

Financial Instruments

Financial assets and financial liabilities are recognised in the statement of financial position when the company become a party to the contractual provisions of the instruments.

At initial recognition, financial instruments classified as fair value through the profit and loss are measured at fair value and any transactions costs are recognised in the profit and loss. Financial instruments not classified as fair value through the profit and loss are initially measured at fair value plus transaction costs.

Financial Instruments are de-recognised when the contractual rights and obligations expire or are discharged.

2. RAISING FUNDS

Raising donations and legacies

	2020	2019
	£	£
Support costs	15,765	2,220

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2020	2019
Support Staff	5	1

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	125,001
EXPENDITURE ON	
Raising funds	2,220
Charitable activities	
The Mason Mile	105,499
Total	107,719
NET INCOME	17,282
RECONCILIATION OF FUNDS	
Total funds brought forward	6,397

THE MASON FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

TOTAL FUNDS CARRIED FORWARD

23,679

6. DONATED GOODS AND SERVICES

During the period the charity received donated services and goods totalling £34,170. These have been included within the financial statements as donations and the relevant costs.

7. TANGIBLE FIXED ASSETS

Computer
equipment
£

COST

Additions

1,787

DEPRECIATION

Charge for year

596

NET BOOK VALUE

At 31 December 2020

1,191

At 31 December 2019

-

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2020
£

2019
£

Trade debtors

795

-

Other debtors

17,091

-

17,886

-

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2020
£

2019
£

Taxation and social security

5,847

1,979

Other creditors

3,420

3,809

9,267

5,788

10. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	23,679	106,513	130,192
TOTAL FUNDS	<u>23,679</u>	<u>106,513</u>	<u>130,192</u>

THE MASON FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	418,521	(312,008)	106,513
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>418,521</u>	<u>(312,008)</u>	<u>106,513</u>

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
Unrestricted funds			
General fund	6,397	17,282	23,679
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>6,397</u>	<u>17,282</u>	<u>23,679</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	125,001	(107,719)	17,282
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>125,001</u>	<u>(107,719)</u>	<u>17,282</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	6,397	123,795	130,192
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>6,397</u>	<u>123,795</u>	<u>130,192</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	543,522	(419,727)	123,795
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>543,522</u>	<u>(419,727)</u>	<u>123,795</u>

THE MASON FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

11. RELATED PARTY DISCLOSURES

During the period, £45,000 was lent by Mason Consulting Limited which is owned and controlled by Stephen Mason. No interest is being charged on this loan and the charity is not required to repay the loan. This can be paid back when or if the charity deems it has the relevant funding to pay the loan back.

THE MASON FOUNDATION

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	2	1
Donations	418,519	125,000
	<u>418,521</u>	<u>125,001</u>
Total incoming resources	418,521	125,001
EXPENDITURE		
Charitable activities		
Mason Mile event costs	180,632	69,570
Donations	300	20,850
	<u>180,932</u>	<u>90,420</u>
Support costs		
Management		
Wages	96,122	13,232
Social security	10,498	1,628
Pensions	2,204	219
Insurance	2,413	-
Telephone	797	-
Postage and stationery	366	-
Advertising	9,093	-
Sundries	814	-
Computer costs	5,883	-
	<u>128,190</u>	<u>15,079</u>
Finance		
Bank charges	8	-
Other		
Computer equipment	596	-
Governance costs		
Accountancy and legal fees	2,282	2,220
	<u>312,008</u>	<u>107,719</u>
Total resources expended	312,008	107,719
Net income	<u>106,513</u>	<u>17,282</u>