

# BARNES COMMUNITY ARTS CENTRE

England & Wales · Charity number 1150658

## Details

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**Status** Registered

**Legal form** CIO

**Registered** 2013-02-01

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 49 Station Road  
Barnes  
London  
SW13 0LF

**Phone** 02088769885

**Email** [trustees@osoarts.org.uk](mailto:trustees@osoarts.org.uk)

**Website** [www.osoarts.org.uk](http://www.osoarts.org.uk)

## Activities

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**Objects:** TO PROMOTE, MAINTAIN, IMPROVE AND ADVANCE EDUCATION AND APPRECIATION OF THE ARTS IN ALL FORMS AMONG THE PEOPLE OF BARNES AND THE SURROUNDING AREA.

**Activities:** To promote, maintain, improve and advance education and appreciation of the arts in all forms among the people of Barnes and the surrounding area.

## Classification

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- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Arts/culture/heritage/science
- **Who:** The General Public/mankind

## Geography

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- **Area of benefit:** RICHMOND UPON THAMES
- Richmond Upon Thames

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£674,423	£665,522	£112,187	22
2023-12-31	£478,513	£479,142	-	-
2023-03-31	£491,371	£558,243	-	-
2022-03-31	£482,014	£459,758	-	-
2021-03-31	£382,907	£371,878	-	-

## Trustees

Name	Role	Appointed
<b>Suzanne Carruthers</b>	Chair	2018-07-01
Andrew Johnston		2024-03-01
Jamie Edward Jack Rycroft		2019-09-01
Jenni Young		2024-03-01
Joshua Andrews		2025-04-22
Paul Downes		2024-03-01
SIMON DANCIGER		2013-01-17
Sharon Coussins		2015-01-28

**BARNES COMMUNITY ARTS CENTRE**

England & Wales - Charity number 1150658

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# Accounts

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**Report of the Trustees and  
Unaudited Financial Statements for the  
year ended 31 December 2024 for  
Barnes Community Arts Centre**

# **Barnes Community Arts Centre**

## **Contents of the Financial Statements for the year ended 31 December 2024**

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## **Barnes Community Arts Centre**

### **Report of the Trustees for the year ended 31 December 2024**

### **Report of the Trustees for the year ended 31 December 2024**

#### **BACKGROUND**

The Old Sorting Office Arts Centre (OSO) is a 3,000 square foot venue to the rear of a converted postal sorting office on Barnes Green SW13. Designated by the London Borough of Richmond upon Thames for community use, it was first leased in 2000 to the trustees of a charity formed by members of the local community, for use as an arts centre. The venue is a cherished community asset and over the years has played host to many acclaimed theatrical productions and arts-based community events.

Known as the OSO Arts Centre, we are registered with the Charity Commission as a CIO under the name Barnes Community Arts Centre. Our objective is to promote, maintain, improve and advance education and appreciation of the arts in all forms among the people of Barnes and the surrounding area and we do this through three main activities – our theatre, our community café and hiring out our venue to a for a range of classes, courses and other events.

#### **REVIEW OF 2024**

2024 saw change at the OSO with regard to governance with the appointment of new Co-Chairs of the Trustees and the recruitment of five new trustees, bringing a wealth of new expertise. Despite these important leadership changes, performance – both artistic and financial - continued on its upward trend.

Our net income improved compared to the previous full year and we achieved an overall net surplus of £8,901. This is a very pleasing outturn compared to last year's small loss and indicates that the investments we have made, particularly in increasing marketing capacity, are paying off.

Our ticket sales averaged almost 1500 a month, giving a total income of £262,902. This was bolstered by our biggest summer community event yet – our Outdoor Stage - in June (in conjunction with the Barnes Community Association) where 1,288 people enjoyed an afternoon and evening of summer music on Barnes Green. Our Christmas Pantomime also set a new record for ticket sales, with 3050 sold (versus 2,054 in 2023).

Our theatre membership programme continues and our preview events for members are becoming increasingly popular.

Venue hire also increased slightly on a year-on-year basis which is pleasing as it has become difficult to increase this part of our activities with the growing use of our space for theatre and other events. In addition, 2024 also heralded our first weddings with two couples celebrating their special day with us. We have been licensed to celebrate weddings since 2023 so we are delighted that this is now adding to our community role.

Our café income showed a significant improvement, achieving £24,150 per month (a total of £289,791). However, increases in catering supply costs continue to impact its overall contribution to the OSO's results. Our dining events have also been very popular, bringing our community together over good food and entertainment. In 2024, 314 people came to these events.

We continue to keep a tight control over costs and keep our reserves to at least three months operating cost level.

During the year we received a significant grant from the London Borough of Richmond Upon Thames' Community Fund to upgrade our theatre lighting and undertake other upgrades to become more environmentally sustainable. The new lighting has contributed directly to us being able to offer more creative choices to production companies and a better experience to our visitors. We have now achieved a Green Mark award, a sought-after sustainability certification.

## **Barnes Community Arts Centre**

### **Report of the Trustees for the year ended 31 December 2024**

Alongside our continuing focus on the quality of our theatre offering, we have continued with our theatre Ticket Subsidy Scheme. This enables those who would not otherwise be able to benefit from our theatre to attend. During the year we funded around 250 tickets under this scheme, which was made possible by the artists who gave their time and talents to our summer Friday evening events in order to raise funds for this.

Our Actors' and Writers' Studios and Youth theatre schemes are also now well established. These encourage new talent into these professions, some from a very early age. During the year 50 people benefitted from these.

The OSO also continues to be part of the London Borough of Richmond upon Thames' Warm Spaces project, giving a place to go during the winter for people struggling financially

#### **LOOKING AHEAD TO 2025**

The OSO will be 25 years old in 2025 and we are planning many celebratory activities. The biggest of these will be our Gala Ball in September where we will be hosting the first ever Ball on Barnes Green, with our guests dining and dancing the night away in a marquee overlooking the pond.

We are also very excited to be putting on two in house productions in 2025 – another first for the OSO. To help fund these we have set up a Theatre Angel scheme which is proving very popular. We hope to raise £25,000 in total in 2025 to invest in the future development of our theatre and venue.

We will continue to explore new ways of marketing the OSO in order to reach a wider audience – both locally and further afield. We will also continue to develop our relationships and gain visibility within the arts industry and so secure shows that will enhance the credibility of the OSO as an increasingly well recognised London Fringe venue.

#### **THANKS**

Our thanks go firstly to our staff and volunteers who make what we do possible. They are headed by our amazing General Manager, Lisa Ross, who, supported by her management team, ensures that we continue to thrive.

Our staff team work hard and with great enthusiasm and several of them have produced or acted in productions on our stage. We have a dedicated team of volunteers helping with fundraising, front-of-house, box office, fair organising, purchasing, stock control, legal and process support, accountancy and book-keeping. Thank you all for your incredible contributions during the year.

We would also like to thank the London Borough of Richmond Upon Thames for our Community Fund grant. This has made a very big difference to our offering as a theatre and will enable us to be far more environmentally sustainable in the future.

We would also like to specifically recognise Stella Mason for the legacy she left us. She was an ardent supporter of the OSO and is much missed.

And finally, we would like to thank all of the people who have given their time and talent to run shows for us as part of our fundraising. We could not have done what we did for our community without them.

**Barnes Community Arts Centre**

**Report of the Trustees  
for the year ended 31 December 2024**

**FINANCIAL REVIEW**

**Going concern**

At the time of approving the accounts, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1150658

**Principal address**

49 Station Road  
Barnes  
SW13 0LF

**Trustees**

Mrs S E Coussins (Co-chair)  
Mrs S R Carruthers (Co-chair)  
Mr R M Arnfield (resigned 2/5/2024)  
Mr C Blackhurst (appointed 1/3/ 2024)  
Mr S Danciger  
Mr P Downes (appointed 1/3/2024)  
Mr A Johnston (appointed 1/3/2024)  
Ms K Salmons (appointed 1/3/ 2024, resigned 10/11/2024)  
Mr J E J Rycroft  
Ms J Young (appointed 1/3/2024)

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

Halkin Lerman Davis Limited  
Beaumont Chancery  
44 Southampton Buildings  
Holborn  
London  
WC2A 1AP

Approved by order of the board of trustees on 7 March 2025 and signed on its behalf by:

*Suzanne Carruthers*

Mrs. S R Carruthers  
Co-Chair of Trustees

## **Independent Examiner's Report to the Trustees of Barnes Community Arts Centre**

### **Independent examiner's report to the trustees of Barnes Community Arts Centre**

I report to the charity trustees on my examination of the accounts of Barnes Community Arts Centre (the Trust) for the year ended 31 December 2024.

### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

### **Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michael Lerman

Halkin Lerman Davis Limited  
Beaumont Chancery  
44 Southampton Buildings  
Holborn  
London  
WC2A 1AP

Date 7 March 2025

**Barnes Community Arts Centre**

**Statement of Financial Activities  
for the year ended 31 December 2024**

		Unrestricted funds £	Restricted funds £	December 2024 Total funds £	9 months to December 2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes				
Donations and legacies		28,500	-	28,500	27,233
<b>Charitable activities</b>					
Grant income		2,360	21,617	23,977	1,200
Other trading activities	3	617,955	1,431	619,386	449,241
Investment income	4	2,560	-	2,560	839
<b>Total</b>		<u>651,375</u>	<u>23,048</u>	<u>674,423</u>	<u>478,513</u>
 <b>EXPENDITURE ON</b>					
Raising funds		296,005	1,178	297,183	232,092
<b>Charitable activities</b>					
Overheads		281,401	-	281,401	197,302
Other		66,930	20,008	86,938	49,748
<b>Total</b>		<u>644,336</u>	<u>21,186</u>	<u>665,522</u>	<u>479,142</u>
 <b>NET INCOME/(EXPENDITURE)</b>		7,039	1,862	8,901	(629)
 <b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		103,286	-	103,286	103,915
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>110,325</u></u>	<u><u>1,862</u></u>	<u><u>112,187</u></u>	<u><u>103,286</u></u>

The notes form part of these financial statements

**Barnes Community Arts Centre**

**Balance Sheet  
Year ended 31 December 2024**

	Notes	Unrestricted funds £	Restricted funds £	December 2024 Total funds £	9 months to December 2023 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	8	42,512	-	42,512	43,487
<b>CURRENT ASSETS</b>					
Stocks	9	1,430	-	1,430	1,622
Debtors	10	8,597	-	8,597	4,862
Cash at bank and in hand		128,192	1,862	130,054	114,700
		<u>138,219</u>	<u>1,862</u>	<u>140,081</u>	<u>121,184</u>
<b>CREDITORS</b>					
Amounts falling due within one year	11	(70,406)	-	(70,406)	(61,385)
		<u>67,813</u>	<u>1,862</u>	<u>69,675</u>	<u>59,799</u>
<b>NET CURRENT ASSETS</b>					
		<u>67,813</u>	<u>1,862</u>	<u>69,675</u>	<u>59,799</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>110,325</u>	<u>1,862</u>	<u>112,187</u>	<u>103,286</u>
<b>NET ASSETS</b>					
		<u>110,325</u>	<u>1,862</u>	<u>112,187</u>	<u>103,286</u>
<b>FUNDS</b>					
Unrestricted funds	12			110,325	103,286
Restricted funds				<u>1,862</u>	<u>-</u>
<b>TOTAL FUNDS</b>				<u>112,187</u>	<u>103,286</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 7 March 2025 and were signed on its behalf by:

*Suzanne Carruthers*

Mrs. S R Carruthers  
Co-Chair of Trustees

## Barnes Community Arts Centre

### Notes to the Financial Statements for the year ended 31 December 2024

#### 1. ACCOUNTING POLICIES

##### **Company information**

Barnes Community Arts Centre is a charitable incorporated organisation (CIO), Charity Registration number 1150658, registered on 31 January 2013 and is governed by the constitution which established the objects and power of the charitable organisation. The registered address is 49 Station Road, Barnes, London SW13 0LF.

##### **Accounting framework**

The accounts have been prepared in accordance with the charity's governing documents, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### **Incoming resources**

Income include ticket sales, income from the café and bar sales as well as venue hire rendered during the year. Income is recognised when the charity is legally entitled to it after performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt.

Revenue is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts and other sales related taxes.

##### **Resources expended**

Resources expended are recognised in the year in which they are incurred.

##### Expenditure for charitable purposes

Charitable expenditure includes all expenditure related to the objectives of the charity and comprises the costs of providing theatre and live performance, art exhibitions, dance and music classes as well as the costs of running the bar and café. Certain other costs, which are attributable to more than one activity, are apportioned across cost categories on the basis of an estimate of the proportion of time spent by staff on those activities.

##### Support and governance costs

Costs represent expenditure incurred in the management of the company's assets, organisational administration and compliance with constitutional and statutory requirements. These costs are apportioned across the activities on the basis of an estimate of the proportion of income from those activities.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost and 10% Straight line
Computer equipment	- 33% on cost

##### **Stocks**

Stocks are valued at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises food and drink purchased for the café and bar and are measured at cost

**Barnes Community Arts Centre**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2024**

**1. ACCOUNTING POLICIES - continued**

**Stocks**

Net realisable value is the estimated selling price less any costs to be incurred in marketing, selling and distribution.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Charitable funds**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**2. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY**

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future period.

**3. OTHER TRADING ACTIVITIES**

	Unrestricted funds £	Restricted funds £	December 2024 Total funds £	9 months to December 2023 Total funds £
Café income	289,791	-	289,791	217,282
Venue hire	56,718	-	56,718	38,793
Ticket sales	261,471	1,431	262,902	189,543
Sponsorships received	3,800	-	3,800	3,500
Bird seed sales	6,175	-	6,175	123
	617,955	1,431	619,386	449,241

**Barnes Community Arts Centre**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2024**

**4. INVESTMENT INCOME**

	Unrestricted funds £	Restricted funds £	December 2024 Total funds £	9 months to December 2023 Total funds £
Deposit account interest	2,560	-	2,560	839
	<u>2,560</u>	<u>-</u>	<u>2,560</u>	<u>839</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the period ended 31 December 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the period ended 31 December 2023.

**6. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	December 2024	9 months to December 2023
Staff	22	20
	<u>22</u>	<u>20</u>

No employees received emoluments in excess of £60,000.

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	27,233	-	27,233
<b>Charitable activities</b>			
Grant income	1,200	-	1,200
Other trading activities	449,241	-	449,241
Investment income	839	-	839
<b>Total</b>	<u>478,513</u>	<u>-</u>	<u>478,513</u>
<b>EXPENDITURE ON</b>			
Raising funds	232,092	-	232,092
<b>Charitable activities</b>			
Overheads	197,302	-	197,302
Other	49,748	-	49,748
<b>Total</b>	<u>479,142</u>	<u>-</u>	<u>479,142</u>
<b>NET INCOME/(EXPENDITURE)</b>	<b>(629)</b>	<b>-</b>	<b>(629)</b>

Barnes Community Arts Centre

Notes to the Financial Statements - continued  
for the year ended 31 December 2024

<b>7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued</b>	Unrestricted fund £	Restricted funds £	Total funds £
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	103,915	-	103,915
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>103,286</u>	<u>-</u>	<u>103,286</u>
	<hr/>	<hr/>	<hr/>
<b>8. TANGIBLE FIXED ASSETS</b>	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 January 2024	102,062	1,950	104,012
Additions	10,452	1,786	12,238
Disposals	(394)	(562)	(956)
	<hr/>	<hr/>	<hr/>
At 31 December 2024	112,120	3,174	115,294
	<hr/>	<hr/>	<hr/>
<b>DEPRECIATION</b>			
At 1 January 2024	58,834	1,691	60,525
Charge for year	12,778	383	13,161
Disposals	(394)	(510)	(904)
	<hr/>	<hr/>	<hr/>
At 31 December 2024	71,218	1,564	72,782
	<hr/>	<hr/>	<hr/>
<b>NET BOOK VALUE</b>			
At 31 December 2024	<u>40,902</u>	<u>1,610</u>	<u>42,512</u>
	<hr/>	<hr/>	<hr/>
At 31 December 2023	<u>43,228</u>	<u>259</u>	<u>43,487</u>
	<hr/>	<hr/>	<hr/>
<b>9. STOCKS</b>		December 2024	9 months to December 2023
		£	£
Stocks		<u>1,430</u>	<u>1,622</u>
		<hr/>	<hr/>
<b>10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		December 2024	9 months to December 2023
		£	£
Trade debtors		4,170	1,497
Other debtors		400	-
Prepayments and accrued income		<u>4,027</u>	<u>3,365</u>
		<hr/>	<hr/>
		<u>8,597</u>	<u>4,862</u>
		<hr/>	<hr/>

**Barnes Community Arts Centre**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2024**

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	December 2024 £	9 months to December 2023 £
Trade creditors	19,656	18,677
Taxation and social security	13,970	10,122
Other creditors	36,780	31,586
	<u>70,406</u>	<u>61,385</u>

**12. MOVEMENT IN FUNDS**

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
<b>Unrestricted funds</b>			
General fund	103,286	7,039	110,325
<b>Restricted funds</b>			
Community fund	-	1,862	1,862
<b>TOTAL FUNDS</b>	<u>103,286</u>	<u>8,901</u>	<u>112,187</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	651,375	(644,336)	7,039
<b>Restricted funds</b>			
Community fund	23,048	(21,186)	1,862
<b>TOTAL FUNDS</b>	<u>674,423</u>	<u>(665,522)</u>	<u>8,901</u>

**Comparatives for movement in funds**

	At 1.4.23 £	Net movement in funds £	At 31.12.23 £
<b>Unrestricted funds</b>			
General fund	103,915	(629)	103,286
<b>TOTAL FUNDS</b>	<u>103,915</u>	<u>(629)</u>	<u>103,286</u>

**Barnes Community Arts Centre**  
**Notes to the Financial Statements - continued for the year**  
**ended 31 December 2024**

**12. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	478,513	(479,142)	(629)
<b>TOTAL FUNDS</b>	<u>478,513</u>	<u>(479,142)</u>	<u>(629)</u>

A current year 12 months and prior period 9 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.12.24 £
<b>Unrestricted funds</b>			
General fund	103,915	6,410	110,325
<b>Restricted funds</b>			
Community fund	-	1,862	1,862
<b>TOTAL FUNDS</b>	<u>103,915</u>	<u>8,272</u>	<u>112,187</u>

A current year 12 months and prior period 9 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,129,888	(1,123,478)	6,410
<b>Restricted funds</b>			
Community fund	23,048	(21,186)	1,862
<b>TOTAL FUNDS</b>	<u>1,152,936</u>	<u>(1,144,664)</u>	<u>8,272</u>

**Barnes Community Arts Centre**  
**Notes to the Financial Statements - continued for the**  
**year ended 31 December 2024**

**13. RELATED PARTY TRANSACTIONS**

During the year Mr. Jamie Rycroft, a trustee, carried out some freelance tech duties for the Charity. The total of the invoices issued for the work amounted to £195 (2023: £NIL). At the balance sheet date, the Charity owed Mr. J. Rycroft £NIL (2023: £NIL) in respect of these invoices.

If the CIO is wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

**14. LEASE**

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease.

**Barnes Community Arts Centre**  
**Detailed Statement of Financial Activities for the**  
**year ended 31 December 2024**

	Unrestricted funds	Restricted funds	December 2024 Total funds £	9 months to December 2023 Total funds £
	£	£		
<b>INCOME AND ENDOWMENTS</b>				
<b>Donations and legacies</b>				
Collection	16,065	-	16,065	15,133
Membership fees	12,435	-	12,435	12,100
	<u>28,500</u>	<u>-</u>	<u>28,500</u>	<u>27,233</u>
<b>Other trading activities</b>				
Café income	289,791	-	289,791	217,282
Venue hire	56,718	-	56,718	38,793
Ticket sales	261,471	1,431	262,902	189,543
Sponsorships received	3,800	-	3,800	3,500
Bird seed sales	6,175	-	6,175	123
	<u>617,955</u>	<u>1,431</u>	<u>619,386</u>	<u>449,241</u>
<b>Investment income</b>				
Deposit account interest	2,560	-	2,560	839
<b>Charitable activities</b>				
Grants	2,360	21,617	23,977	1,200
	<u>2,360</u>	<u>21,617</u>	<u>23,977</u>	<u>1,200</u>
<b>Total incoming resources</b>	<b>651,375</b>	<b>23,048</b>	<b>674,423</b>	<b>478,513</b>
<b>EXPENDITURE</b>				
<b>Other trading activities</b>				
Direct costs	283,689	1,178	284,867	221,235
Depreciation of tangible fixed assets	13,160	-	13,160	10,857
Profit on disposal of tangible fixed assets	(844)	-	(844)	-
	<u>296,005</u>	<u>1,178</u>	<u>297,183</u>	<u>232,092</u>
<b>Charitable activities</b>				
Wages	234,796	-	234,796	167,313
Social security	11,092	-	11,092	6,453
Pensions	3,551	-	3,551	1,137
Insurance	1,893	-	1,893	1,223
Utilities	16,705	-	16,705	11,223
Telephone	897	-	897	829
Postage and stationery	1,848	-	1,848	986
	<u>270,782</u>	<u>-</u>	<u>270,782</u>	<u>189,164</u>
<b>Other</b>				
Marketing	20,167	-	20,167	18,375
Travelling	119	-	119	389
Carried forward	<u>20,286</u>	<u>-</u>	<u>20,286</u>	<u>18,764</u>

This page does not form part of the statutory financial statements

**Barnes Community Arts Centre**  
**Detailed Statement of Financial Activities for the**  
**year ended 31 December 2024**

	Unrestricted	Restricted	December 2024	9 months to December 2023
	funds £	funds £	Total funds £	Total funds £
<b>Other</b>				
Brought forward	20,286	-	20,286	18,764
Computer and software costs	1,023	-	1,023	890
Repairs & maintenance	15,195	20,008	35,203	9,240
Cleaning equipment	676	-	676	994
Licences	943	-	943	935
Other staff costs	19,672	-	19,672	11,566
Irrecoverable VAT	9,135	-	9,135	7,359
	<u>66,930</u>	<u>20,008</u>	<u>86,938</u>	<u>49,748</u>
<b>Support costs</b>				
<b>Finance</b>				
Bank charges	6,252	-	6,252	4,788
<b>Governance costs</b>				
Accountancy and legal fees	4,367	-	4,367	3,350
Total resources expended	<u>644,336</u>	<u>21,186</u>	<u>665,522</u>	<u>479,142</u>
<b>Net income</b>	<u>7,039</u>	<u>1,862</u>	<u>8,901</u>	<u>(629)</u>

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**BARNES COMMUNITY ARTS CENTRE**

England & Wales - Charity number 1150658

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# Accounts

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**Report of the Trustees and  
Unaudited Financial Statements for the period  
1 April 2023 to 31 December 2023 for  
Barnes Community Arts Centre**

**Barnes Community Arts Centre**

**Contents of the Financial Statements  
For the Period 1 April 2023 to 31 December 2023**

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**Barnes Community Arts Centre**  
**Report of the Trustees**  
**For the Period 1 April 2023 to 31 December 2023**

## **BACKGROUND**

The Old Sorting Office Arts Centre (OSO) is a 3,000 square foot venue to the rear of a converted postal sorting office on Barnes Green SW13. Designated by the London Borough of Richmond upon Thames for community use, it was first leased in 2000 to the trustees of a charity formed by members of the local community, for use as an arts centre. The venue is a cherished community asset and over the years has played host to many acclaimed theatrical productions and arts-based community events.

A group of local residents form the current board of trustees of the OSO Arts Centre, registered with the Charity Commission as a CIO under the name Barnes Community Arts Centre.

The objective of the trustees is to promote, maintain, improve and advance education and appreciation of the arts in all forms among the people of Barnes and the surrounding area.

## **REVIEW OF 2023**

**Note: in 2023 the OSO changed its reporting year from April-March to January-December, so this annual report covers the nine-month period April-December 2023.**

2023 was the year that the OSO completed its recovery from the impact of COVID. The arts centre achieved a significant improvement in net income for the nine-month period compared to the previous full year, resulting in a loss of only £629 (on a nine month turnover of £479k) compared to a £66,872 loss in the previous year.

This recovery was mainly due to trading income per month rising to an average of £50k compared to £39k average over the previous twelve months. Increased ticket sales income led the improvement, 37% up on average per month, exceeding 1,000 tickets sold per month for the first time in the OSO's history. This was helped by the continuing success of the Summer Outdoor Festival, with a record 952 tickets sold for shows across the one-day event. The Christmas Pantomime also set a new record for ticket sales, with 2,054 sold (versus 1,637 the previous year). Cafe trading income also showed a significant improvement, up 29% on average per month. However, rising catering supply costs impacted the overall contribution of the cafe. Increases in energy and wage bills also pushed up costs, as did a monthly increase in marketing spend.

Overall, it was positive that the OSO was able to return to a financially sustainable position without needing to draw on reserves, which remain at three months operating level.

Better targeted marketing, thanks in part to the switch to a new ticketing platform, TicketSolve, along with a continuing improvement in the quality and attractiveness of our programming, helped to deliver the record visitor numbers. Technical developments to the theatre impressed visiting production companies. Our management team is now at full strength, bolstered by the appointment of Marta (Tech) and Fraser (Marketing), both of whom joined in July 2023.

Our new membership programme continues to grow and our preview events for members have been very well received. However, we still have work to do to raise awareness of the OSO and our professional-level programme amongst our local community. More effective messaging will be key to growth, both at 'brand' and programme level.

The OSO underlined its charitable purpose with the launch of a subsidised ticket scheme for those in our community struggling financially and it was heart-warming to see many families with young children benefit from the scheme. In partnership with LBRuT as part of the borough's Warm Spaces project, the OSO also launched a free food and drink scheme, again aimed at people struggling financially.

## **LOOKING AHEAD TO 2024**

While we have been able to ride out the operating loss in 2022/3 and are now returning to a positive operating position, we will need to continue to work hard to ensure financial sustainability, especially given rising costs. There is limited scope to achieve this through reducing costs (though we will continue to pay careful attention to expenditure), so the financial improvement needs to come on the income side, with ticket sales being the best route to improved performance.

## **Barnes Community Arts Centre**

### **Report of the Trustees For the Period 1 April 2023 to 31 December 2023**

With our programming continuing to improve, our focus now must be on how we market the OSO, in particular to the many local people who have yet to discover their local arts venue. Increasing our house sizes by just five extra tickets sold per performance will make a step-change difference in our financial position while enabling us to attract more quality productions.

We will continue to develop our relationship and gain visibility within the arts industry and so secure shows that will enhance the credibility of the OSO as a serious London Fringe venue. It was a particular pleasure to see Henry Naylor perform at the OSO and a thrill to have him as our Artist In Residence for the 2024 Summer Season. Well supported music, comedy and dining events continue to complement our theatre offer.

At time of writing, we await the outcome of a borough Community Fund bid which will enable us to switch our theatre lighting from halogen to a more environmentally-friendly LED rig, while also carrying out a range of energy-improving upgrades to the venue.

While we remain committed to delivering financial sustainability at operating level, we will continue to look for grants, fund-raising activity, sponsorship and donations to support development projects, particularly for further infrastructure improvements and for growing our charitable projects such as our subsidised ticket scheme.

Our board has been boosted for 2024 by the appointment of five new excellent trustees with a wealth of expertise that will help the OSO scale new heights.

#### **THANKS**

At the end of 2023, I stood down as Chair of Trustees after eleven years in post. I am delighted to welcome Sue Carruthers and Sharon Coussins as our new co-chairs.

My thanks go to all the trustees, past and present, who have been at my side since 2012. Particular thanks go to Steven Mindel, Patrick van den Bergh and Mark Lumsden (who have all now stood down as trustees and have earned a well-deserved rest!) for their many years of commitment to the OSO.

As I reflect on what we have achieved since 2012, our best decision in all the eleven years was to appoint the wonderful Lisa Ross as our Arts Centre General Manager. Lisa lives and breathes the OSO, and continues to lead the team with passion and commitment. Thank you Lisa.

Lydia Sax, as our Artistic Director, has continued to take our programming to new heights, about to deliver her fifth fabulous season. WE continue to be fortunate in finding great young talent to fill this role.

Our staff team, a mix of faces old(er!) and new across the year, continue to support the management team with enthusiasm and graft. They are talented too, with many taking to the OSO stage.

From helping with our book-keeping and accounts, providing legal and process support, fundraising activities, purchasing, café and bar stock control to helping front of house, our volunteers continue to be at the heart of everything we do. We remain very fortunate to have such a passionate and engaged group of both staff and volunteers.

I am enormously proud of what we have achieved at the OSO, taking what was a derelict space back in 2012 and turning it into a vibrant and welcoming community arts hub. It has been a fabulous team effort.

**Barnes Community Arts Centre**

**Report of the Trustees  
For the Period 1 April 2023 to 31 December 2023**

**FINANCIAL REVIEW**

**Going concern**

At the time of approving the accounts, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1150658

**Principal address**

49 Station Road  
Barnes  
SW13 0LF

**Trustees**

Mr S Danciger  
Mr M Lumsden  
Mr P Van den Bergh  
Mrs S Coussins  
Ms J A E Dangoor  
Ms S Carruthers  
Mr J Rycroft  
Mr R M Arnfield

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

Halkin Lerman Davis Limited  
Beaumont Chancery  
44 Southampton Buildings  
Holborn  
London  
WC2A 1AP

Approved by order of the board of trustees on 14 May 2024 and signed on its behalf by:



Simon Danciger MBE  
Chair of Trustees 2012-2023

**Independent Examiner's Report to the Trustees of  
Barnes Community Arts Centre**

**Independent examiner's report to the trustees of Barnes Community Arts Centre**

I report to the charity trustees on my examination of the accounts of Barnes Community Arts Centre (the Trust) for the period 1 April 2023 to 31 December 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michael Lerman

Halkin Lerman Davis Limited  
Beaumont Chancery  
44 Southampton Buildings  
Holborn  
London  
WC2A 1AP

Date \_\_\_\_\_

**Barnes Community Arts Centre**  
**Statement of Financial Activities**  
**For the Period 1 April 2023 to 31 December 2023**

	Notes	Unrestricted fund £	Restricted funds £	December 2023 Total funds £	March 2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		27,233	-	27,233	23,003
<b>Charitable activities</b>					
Grant income		1,200	-	1,200	1,000
Other trading activities	3	449,241	-	449,241	466,994
Investment income	4	839	-	839	374
<b>Total</b>		<u>478,513</u>	<u>-</u>	<u>478,513</u>	<u>491,371</u>
<b>EXPENDITURE ON</b>					
Raising funds		232,092	-	232,092	260,305
<b>Charitable activities</b>					
Overheads		197,302	-	197,302	241,944
Other		49,748	-	49,748	55,994
<b>Total</b>		<u>479,142</u>	<u>-</u>	<u>479,142</u>	<u>558,243</u>
<b>NET INCOME/(EXPENDITURE)</b>		(629)	-	(629)	(66,872)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		103,915	-	103,915	170,787
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>103,286</u></u>	<u><u>-</u></u>	<u><u>103,286</u></u>	<u><u>103,915</u></u>

The notes form part of these financial statements

**Barnes Community Arts Centre**

**Balance Sheet  
Period 1 April 2023 to 31 December 2023**

		Unrestricted	Restricted	December 2023 Total funds £	March 2023 Total funds £
	Notes	fund £	funds £		
<b>FIXED ASSETS</b>					
Tangible assets	8	43,487	-	43,487	40,386
<b>CURRENT ASSETS</b>					
Stocks	9	1,622	-	1,622	2,481
Debtors	10	4,862	-	4,862	3,730
Cash at bank and in hand		114,700	-	114,700	126,275
		<hr/>	<hr/>	<hr/>	<hr/>
		121,184	-	121,184	132,486
<b>CREDITORS</b>					
Amounts falling due within one year	11	(61,385)	-	(61,385)	(68,957)
		<hr/>	<hr/>	<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		59,799	-	59,799	63,529
		<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		103,286	-	103,286	103,915
		<hr/>	<hr/>	<hr/>	<hr/>
<b>NET ASSETS</b>		103,286	-	103,286	103,915
		<hr/>	<hr/>	<hr/>	<hr/>
<b>FUNDS</b>	12				
Unrestricted funds				103,286	103,915
<b>TOTAL FUNDS</b>				103,286	103,915
				<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on \_\_\_\_\_ and were signed on its behalf by:

Mr S Danciger - Trustee

## Barnes Community Arts Centre

### Notes to the Financial Statements for the period 1 April 2023 to 31 December 2023

#### 1. ACCOUNTING POLICIES

##### **Company information**

Barnes Community Arts Centre is a charitable incorporated organisation (CIO), Charity Registration number 1150658, registered on 31 January 2013 and is governed by the constitution which established the objects and power of the charitable organisation. The registered address is 49 Station Road, Barnes, London SW13 0LF.

##### **Accounting framework**

The accounts have been prepared in accordance with the charity's governing documents, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### **Incoming resources**

Income include ticket sales, income from the café and bar sales as well as venue hire rendered during the year. Income is recognised when the charity is legally entitled to it after performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt.

Revenue is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts and other sales related taxes.

##### **Resources expended**

Resources expended are recognised in the year in which they are incurred.

##### Expenditure for charitable purposes

Charitable expenditure includes all expenditure related to the objectives of the charity and comprises the costs of providing theatre and live performance, art exhibitions, dance and music classes as well as the costs of running the bar and café. Certain other costs, which are attributable to more than one activity, are apportioned across cost categories on the basis of an estimate of the proportion of time spent by staff on those activities.

##### Support and governance costs

Costs represent expenditure incurred in the management of the company's assets, organisational administration and compliance with constitutional and statutory requirements. These costs are apportioned across the activities on the basis of an estimate of the proportion of income from those activities.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost and 10% Straight line
Computer equipment	- 33% on cost

##### **Stocks**

Stocks are valued at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises food and drink purchased for the café and bar and are measured at cost

**Barnes Community Arts Centre**

**Notes to the Financial Statements - continued  
For the Period 1 April 2023 to 31 December 2023**

**1. ACCOUNTING POLICIES - continued**

**Stocks**

Net realisable value is the estimated selling price less any costs to be incurred in marketing, selling and distribution.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Charitable funds**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**2. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY**

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future period.

**3. OTHER TRADING ACTIVITIES**

	Unrestricted funds £	Restricted funds £	December 2023 Total funds £	March 2023 Total funds £
Café income	217,282	-	217,282	224,624
Venue hire	38,793	-	38,793	46,826
Ticket sales	189,543	-	189,543	183,987
Sponsorships received	3,500	-	3,500	3,500
Bird seed sales	123	-	123	8,057
	<u>449,241</u>	<u>-</u>	<u>449,241</u>	<u>466,994</u>

**Barnes Community Arts Centre**

**Notes to the Financial Statements - continued  
for the period 1 April 2023 to  
31 December 2023**

**4. INVESTMENT INCOME**

			December 2023	March 2023
	Unrestricted funds	Restricted funds	Total funds	Total funds
	£	£	£	£
Deposit account interest	839	-	839	374
	<u>839</u>	<u>-</u>	<u>839</u>	<u>374</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the period ended 31 December 2023 nor for the year ended 31 March 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the period ended 31 December 2023 nor for the year ended 31 March 2023.

**6. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	December 2023	March 2023
Staff	20	22
	<u>20</u>	<u>22</u>

No employees received emoluments in excess of £60,000.

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund	Restricted funds	Total funds
	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	23,003	-	23,003
<b>Charitable activities</b>			
Grant income	1,000	-	1,000
Other trading activities	466,994	-	466,994
Investment income	374	-	374
<b>Total</b>	<u>491,371</u>	<u>-</u>	<u>491,371</u>
<b>EXPENDITURE ON</b>			
Raising funds	260,305	-	260,305
<b>Charitable activities</b>			
Charitable activities	(14,839)	14,839	-
Overheads	241,944	-	241,944
Other	47,010	8,984	55,994
<b>Total</b>	<u>534,420</u>	<u>23,823</u>	<u>558,243</u>
<b>NET INCOME/(EXPENDITURE)</b>	<u>(43,049)</u>	<u>(23,823)</u>	<u>(66,872)</u>

**Barnes Community Arts Centre**

**Notes to the Financial Statements - continued  
for the period 1 April 2023 to  
31 December 2023**

<b>7.</b>	<b>COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued</b>	Unrestricted fund £	Restricted funds £	Total funds £
	<b>RECONCILIATION OF FUNDS</b>			
	Total funds brought forward	146,964	23,823	170,787
	<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>103,915</u>	<u>-</u>	<u>103,915</u>
<b>8.</b>	<b>TANGIBLE FIXED ASSETS</b>	Fixtures and fittings £	Computer equipment £	Totals £
	<b>COST</b>			
	At 1 April 2023	93,318	1,950	95,268
	Additions	21,777	-	21,777
	Disposals	(13,033)	-	(13,033)
	At 31 December 2023	<u>102,062</u>	<u>1,950</u>	<u>104,012</u>
	<b>DEPRECIATION</b>			
	At 1 April 2023	53,373	1,509	54,882
	Charge for year	10,674	182	10,856
	Disposals	(5,213)	-	(5,213)
	At 31 December 2023	<u>58,834</u>	<u>1,691</u>	<u>60,525</u>
	<b>NET BOOK VALUE</b>			
	At 31 December 2023	<u>43,228</u>	<u>259</u>	<u>43,487</u>
	At 31 March 2023	<u>39,945</u>	<u>441</u>	<u>40,386</u>
<b>9.</b>	<b>STOCKS</b>		December 2023 £	March 2023 £
	Stocks		<u>1,622</u>	<u>2,481</u>
<b>10.</b>	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		December 2023 £	March 2023 £
	Trade debtors		1,497	1,550
	Other debtors		-	324
	Prepayments and accrued income		<u>3,365</u>	<u>1,856</u>
			<u>4,862</u>	<u>3,730</u>

**Barnes Community Arts Centre**

**Notes to the Financial Statements - continued  
for the period 1 April 2023 to 31 December 2023**

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	December 2023 £	March 2023 £
Trade creditors	18,677	15,560
Taxation and social security	10,122	7,594
Other creditors	32,586	45,803
	<u>61,385</u>	<u>68,957</u>

**12. MOVEMENT IN FUNDS**

	At 1.4.23 £	Net movement in funds £	At 31.12.23 £
<b>Unrestricted funds</b>			
General fund	103,915	(629)	103,286
<b>TOTAL FUNDS</b>	<u>103,915</u>	<u>(629)</u>	<u>103,286</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	478,513	(479,142)	(629)
<b>TOTAL FUNDS</b>	<u>478,513</u>	<u>(479,142)</u>	<u>(629)</u>

**Comparatives for movement in funds**

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	146,964	(43,049)	103,915
<b>Restricted funds</b>			
Community fund	23,823	(23,823)	-
<b>TOTAL FUNDS</b>	<u>170,787</u>	<u>(66,872)</u>	<u>103,915</u>

**Barnes Community Arts Centre**  
**Notes to the Financial Statements - continued for the period**  
**1 April 2023 to 31 December 2023**

**12. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	491,371	(534,420)	(43,049)
<b>Restricted funds</b>			
Community fund	-	(23,823)	(23,823)
<b>TOTAL FUNDS</b>	<u>491,371</u>	<u>(558,243)</u>	<u>(66,872)</u>

A current period 9 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.12.23 £
<b>Unrestricted funds</b>			
General fund	146,964	(43,678)	103,286
<b>Restricted funds</b>			
Community fund	23,823	(23,823)	-
<b>TOTAL FUNDS</b>	<u>170,787</u>	<u>(67,501)</u>	<u>103,286</u>

A current period 9 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	969,884	(1,013,562)	(43,678)
<b>Restricted funds</b>			
Community fund	-	(23,823)	(23,823)
<b>TOTAL FUNDS</b>	<u>969,884</u>	<u>(1,037,385)</u>	<u>(67,501)</u>

**Barnes Community Arts Centre**  
**Notes to the Financial Statements - continued for the**  
**period 1 April 2023 to 31 December 2023**

**13. RELATED PARTY TRANSACTIONS**

During the period Mr. M. Lumsden, a trustee, carried out some construction work for the Charity. The total of the invoices issued for the work amounted to £NIL (2023: £NIL). At the balance sheet date, the Charity owed Mr. Lumsden £NIL (2023: £NIL) in respect of these invoices.

If the CIO is wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

**14. LEASE**

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease.

**Barnes Community Arts Centre**  
**Detailed Statement of Financial Activities for the**  
**period 1 April 2023 to 31 December 2023**

	Unrestricted funds	Restricted funds	December 2023 Total funds £	March 2023 Total funds £
	£	£		
<b>INCOME AND ENDOWMENTS</b>				
<b>Donations and legacies</b>				
Collection	15,133	-	15,133	15,179
Membership fees	1,2100	-	1,2100	7,824
	<hr/> 27,233	<hr/> -	<hr/> 27,233	<hr/> 23,003
<b>Other trading activities</b>				
Café income	217,282	-	217,282	224,624
Venue hire	38,793	-	38,793	46,826
Ticket sales	189,543	-	189,543	183,987
Sponsorships received	3,500	-	3,500	3,500
Bird seed sales	123	-	123	8,057
	<hr/> 449,241	<hr/> -	<hr/> 449,241	<hr/> 466,994
<b>Investment income</b>				
Deposit account interest	839	-	839	374
<b>Charitable activities</b>				
Grants	1,200	-	1,200	1,000
	<hr/> 478,513	<hr/> -	<hr/> 478,513	<hr/> 491,371
<b>Total incoming resources</b>				
<b>EXPENDITURE</b>				
<b>Other trading activities</b>				
Direct costs	221,235	-	221,235	248,319
Depreciation of tangible fixed assets	10,857	-	10,857	11,986
	<hr/> 232,092	<hr/> -	<hr/> 232,092	<hr/> 260,305
<b>Charitable activities</b>				
Wages	167,313	-	167,313	201,901
Social security	6,453	-	6,453	6,433
Pensions	1,137	-	1,137	3,245
Insurance	1,223	-	1,223	1,711
Utilities	11,223	-	11,223	15,541
Telephone	829	-	829	980
Postage and stationery	986	-	986	2,385
	<hr/> 189,164	<hr/> -	<hr/> 189,164	<hr/> 232,196
<b>Other</b>				
Marketing	18,375	-	18,375	21,392
Travelling	389	-	389	-
Carried forward	18,764	-	18,764	21,392

This page does not form part of the statutory financial statements

**Barnes Community Arts Centre**  
**Detailed Statement of Financial Activities for the**  
**period 1 April 2023 to 31 December 2023**

	Unrestricted	Restricted	December 2023 Total funds £	March 2023 Total funds £
	funds £	funds £		
<b>Other</b>				
Brought forward	18,764		18,764	21,392
Computer and software costs	890	-	890	695
Repairs & maintenance	9,240	-	9,240	10,609
Cleaning equipment	994	-	994	712
Licences	935	-	935	638
Other staff costs	11,566	-	11,566	16,012
Irrecoverable VAT	7,359	-	7,359	5,936
	<u>49,748</u>	<u>-</u>	<u>49,748</u>	<u>55,994</u>
<b>Support costs</b>				
<b>Finance</b>				
Bank charges	4,788	-	4,788	5,507
<b>Governance costs</b>				
Accountancy and legal fees	3,350	-	3,350	4,241
Total resources expended	<u>479,142</u>	<u>-</u>	<u>479,142</u>	<u>558,243</u>
<b>Net income</b>	<u>(629)</u>	<u>-</u>	<u>(629)</u>	<u>(66,872)</u>

This page does not form part of the statutory financial statements

**BARNES COMMUNITY ARTS CENTRE**

England & Wales - Charity number 1150658

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# Accounts

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**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 March 2023  
for  
Barnes Community Arts Centre**

Grant Harrod Lerman Davis LLP  
Chartered Accountants  
1st Floor  
Healthaid House  
Marlborough Hill  
Harrow  
Middlesex  
HA1 1UD

**Barnes Community Arts Centre**

**Contents of the Financial Statements  
for the year ended 31 March 2023**

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## **Barnes Community Arts Centre**

### **Report of the Trustees for the year ended 31 March 2023**

#### **BACKGROUND**

The Old Sorting Office Arts Centre (OSO) is a 3,000 square foot venue to the rear of the converted postal sorting office on Barnes Green SW13. Designated by the London Borough of Richmond upon Thames for community use, it was leased in 2000 to the trustees of a charity formed by members of the local community, for use as an arts centre. The venue is a cherished community asset and over the years has played host to many acclaimed theatrical productions and arts-based community events.

A group of local residents, which includes Patrick Van den Bergh (ex Chair of the Barnes Community Players) and Simon Danciger (ex Chair of Governors at Richmond Park Academy), form the current board of trustees of the OSO Arts Centre, registered with the Charity Commission as a CIO under the name Barnes Community Arts Centre.

The objective of the trustees is to promote, maintain, improve and advance education and appreciation of the arts in all forms among the people of Barnes and the surrounding area.

#### **REVIEW OF 2022-23**

The OSO continued to recover from the disruption caused by the COVID 19 pandemic. Audience numbers, although weaker than anticipated early in the year, picked up as the year progressed. Trading activities were up on 2021-22, led by a 20% increase in ticket sales revenue vly. However, the increased cost of energy, food and general supplies, along with an 18% rise in staff costs and a doubling of our marketing spend, meant that the OSO made an unprecedented operating loss of £67k. However, grant income received during the pandemic, particularly from the Culture Recovery Fund, meant that the OSO was able to cover this operating loss while still protecting our reserves, and we ended the year with net assets of £104k.

Despite the financial loss, the OSO continued to grow and improve, with further infrastructure improvements, higher quality programming, and a growing group of passionate volunteers working alongside our payroll staff.

Our new membership programme quickly attracted two hundred joiners and our preview events for members have been very well received.

We carried out our first-ever attitudes survey, both to our existing database and to our wider local community. While response rate was lower than hoped for, we have learnt much from the exercise. Visitors typically have a positive experience and are keen to revisit. However, we still have work to do to raise awareness of the OSO and our professional-level programme amongst our local community. More effective messaging will be key to growth, both at 'brand' and programme level.

Ticket sales were once again buoyed by our outdoor Summer Festival, with events taking place on Barnes Green. This agreement with LBRuT gives us the opportunity to stage events for up to 500 people against an indoor fire limit capacity of 150. The proven success of the Festival points the way to generating significant ticket income while providing programming accessible to a large audience.

Our café offer continues to impress our cafe visitors, and once again our wonderful Chef, Yanete, is worthy of individual praise in this report

#### **LOOKING AHEAD TO 2023-24**

With our programming continuing to improve, our focus now must be on how we market the OSO, in particular to the many local people who have yet to discover their local arts venue. Increasing our house sizes by just five extra tickets sold per performance will make a step-change difference in our financial position while enabling us to attract productions.

One key way we can achieve this is by converting day-time visitors to our cafe and classes into ticket-purchasers. To this end, we need to orientate our day-time service better towards promotion of our programme.

We will continue to develop our relationship and gain visibility within the arts industry and so secure shows that will enhance the credibility of the OSO as a serious London Fringe venue. In turn, this will also help us to grow our audience numbers.

## **Barnes Community Arts Centre**

### **Report of the Trustees for the year ended 31 March 2023**

While we were able to ride out the operating loss in 2022/3, this is not something we can allow to continue. In 2023/4, we need to return to a positive operating position. There is limited scope to achieve this through reducing costs (though we will continue to pay careful attention to expenditure), so the financial improvement needs to come on the income side, with ticket sales being the best route to improved performance.

#### **THANKS**

In October 2022, we marked the 10 year anniversary of the new OSO constituted charity. Undoubtedly, as trustees, our best decision in all the ten years was to appoint the indefatigable Lisa Ross as our Arts Centre General Manager. Lisa lives and breathes the OSO, and continues to lead the team with passion and commitment.

Lydia Sax, as our new Artistic Director, has taken our programming to new heights, while Patrick has done a superb job as our Technical Manager, and we are sorry to see him go to pastures new.

Our staff team, a mix of faces old(er!) and new across the year, continue to support the management team with enthusiasm and graft, and I would particularly like to turn the spotlight on to Mairin Van Den Bergh, who has been with us throughout our ten years, always cheerful and 'can-do'.

From helping with our book-keeping and accounts, providing legal and process support, fundraising activities, purchasing, café and bar stock control to helping front of house, our volunteers continue to be at the heart of everything we do. We remain very fortunate to have such a passionate and engaged group of both staff and volunteers.

#### **FINANCIAL REVIEW**

##### **Going concern**

At the time of approving the accounts, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1150658

##### **Principal address**

49 Station Road  
Barnes  
SW13 0LF

##### **Trustees**

Mr S Danciger  
Mr M Lumsden  
Mr P Van den Bergh  
Mrs S Coussins  
Ms J A E Dangoor  
Ms S Carruthers  
Mr J Rycroft  
Mr R M Arnfield

**Barnes Community Arts Centre**

**Report of the Trustees  
for the year ended 31 March 2023**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

Grant Harrod Lerman Davis LLP

Chartered Accountants

1st Floor

Healthaid House

Marlborough Hill

Harrow

Middlesex

HA1 1UD

Approved by order of the board of trustees on 13 September 2023 and signed on its behalf by:

A handwritten signature in black ink, consisting of a series of loops and a long horizontal stroke at the end.

Mr S Danciger - Trustee

**Independent Examiner's Report to the Trustees of  
Barnes Community Arts Centre**

**Independent examiner's report to the trustees of Barnes Community Arts Centre**

I report to the charity trustees on my examination of the accounts of Barnes Community Arts Centre (the Trust) for the year ended 31 March 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michael Lerman

Grant Harrod Lerman Davis LLP  
Chartered Accountants  
1st Floor  
Healthaid House  
Marlborough Hill  
Harrow  
Middlesex  
HA1 1UD

13 September 2023

**Barnes Community Arts Centre**

**Statement of Financial Activities  
for the year ended 31 March 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		23,003	-	23,003	3,582
<b>Charitable activities</b>					
Grant income		1,000	-	1,000	58,204
Other trading activities	3	466,994	-	466,994	420,220
Investment income	4	374	-	374	7
<b>Total</b>		<u>491,371</u>	<u>-</u>	<u>491,371</u>	<u>482,013</u>
<b>EXPENDITURE ON</b>					
Raising funds		260,305	-	260,305	201,528
<b>Charitable activities</b>					
Charitable activities		(14,839)	14,839	-	(126)
Overheads		241,944	-	241,944	205,149
Other		47,010	8,984	55,994	53,206
<b>Total</b>		<u>534,420</u>	<u>23,823</u>	<u>558,243</u>	<u>459,757</u>
<b>NET INCOME/(EXPENDITURE)</b>		(43,049)	(23,823)	(66,872)	22,256
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		146,964	23,823	170,787	148,531
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>103,915</u></u>	<u><u>-</u></u>	<u><u>103,915</u></u>	<u><u>170,787</u></u>

The notes form part of these financial statements

**Barnes Community Arts Centre**

**Balance Sheet  
31 March 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	8	40,386	-	40,386	28,156
<b>CURRENT ASSETS</b>					
Stocks	9	2,481	-	2,481	2,602
Debtors	10	3,730	-	3,730	10,366
Cash at bank and in hand		126,275	-	126,275	193,407
		<u>132,486</u>	-	<u>132,486</u>	<u>206,375</u>
<b>CREDITORS</b>					
Amounts falling due within one year	11	(68,957)	-	(68,957)	(63,744)
		<u>63,529</u>	-	<u>63,529</u>	<u>142,631</u>
<b>NET CURRENT ASSETS</b>					
		<u>103,915</u>	-	<u>103,915</u>	<u>170,787</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>103,915</u>	-	<u>103,915</u>	<u>170,787</u>
<b>NET ASSETS</b>					
		<u>103,915</u>	-	<u>103,915</u>	<u>170,787</u>
<b>FUNDS</b>					
	12			103,915	146,964
Unrestricted funds				-	23,823
Restricted funds				<u>103,915</u>	<u>170,787</u>
<b>TOTAL FUNDS</b>					
				<u>103,915</u>	<u>170,787</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 13 September 2023 and were signed on its behalf by:

Mr S Danciger - Trustee

## Barnes Community Arts Centre

### Notes to the Financial Statements for the year ended 31 March 2023

#### 1. ACCOUNTING POLICIES

##### **Company information**

Barnes Community Arts Centre is a charitable incorporated organisation (CIO), Charity Registration number 1150658, registered on 31 January 2013 and is governed by the constitution which established the objects and power of the charitable organisation. The registered address is 49 Station Road, Barnes, London SW13 0LF.

##### **Accounting framework**

The accounts have been prepared in accordance with the charity's governing documents, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### **Incoming resources**

Income include ticket sales, income from the café and bar sales as well as venue hire rendered during the year. Income is recognised when the charity is legally entitled to it after performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt.

Revenue is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts and other sales related taxes.

##### **Resources expended**

Resources expended are recognised in the year in which they are incurred.

##### Expenditure for charitable purposes

Charitable expenditure includes all expenditure related to the objectives of the charity and comprises the costs of providing theatre and live performance, art exhibitions, dance and music classes as well as the costs of running the bar and café. Certain other costs, which are attributable to more than one activity, are apportioned across cost categories on the basis of an estimate of the proportion of time spent by staff on those activities.

##### Support and governance costs

Costs represent expenditure incurred in the management of the company's assets, organisational administration and compliance with constitutional and statutory requirements. These costs are apportioned across the activities on the basis of an estimate of the proportion of income from those activities.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost and 10% Straight line
Computer equipment	- 33% on cost

##### **Stocks**

Stocks are valued at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises food and drink purchased for the café and bar and are measured at cost

## Barnes Community Arts Centre

### Notes to the Financial Statements - continued for the year ended 31 March 2023

#### 1. ACCOUNTING POLICIES - continued

##### Stocks

Net realisable value is the estimated selling price less any costs to be incurred in marketing, selling and distribution.

##### Taxation

The charity is exempt from tax on its charitable activities.

##### Charitable funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

#### 2. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources.

The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future period.

#### 3. OTHER TRADING ACTIVITIES

	Unrestricted funds	Restricted funds	2023 Total funds	2022 Total funds
	£	£	£	£
Café income	224,624	-	224,624	225,750
Venue hire	46,826	-	46,826	28,826
Ticket sales	183,987	-	183,987	153,020
Sponsorships received	3,500	-	3,500	3,000
Bird seed sales	8,057	-	8,057	9,624
	<u>466,994</u>	<u>-</u>	<u>466,994</u>	<u>420,220</u>

**Barnes Community Arts Centre**

**Notes to the Financial Statements - continued  
for the year ended 31 March 2023**

**4. INVESTMENT INCOME**

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Deposit account interest	374	-	374	7
	<u>374</u>	<u>-</u>	<u>374</u>	<u>7</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

**6. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	2023	2022
Staff	22	18
	<u>22</u>	<u>18</u>

No employees received emoluments in excess of £60,000.

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	3,582	-	3,582
<b>Charitable activities</b>			
Grant income	58,204	-	58,204
Other trading activities	420,220	-	420,220
Investment income	7	-	7
<b>Total</b>	<u>482,013</u>	<u>-</u>	<u>482,013</u>
<b>EXPENDITURE ON</b>			
Raising funds	201,528	-	201,528
<b>Charitable activities</b>			
Charitable activities	(126)	-	(126)
Overheads	205,149	-	205,149
Other	48,927	4,279	53,206
<b>Total</b>	<u>455,478</u>	<u>4,279</u>	<u>459,757</u>
<b>NET INCOME/(EXPENDITURE)</b>	26,535	(4,279)	22,256

**Barnes Community Arts Centre**

**Notes to the Financial Statements - continued  
for the year ended 31 March 2023**

<b>7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued</b>	Unrestricted fund £	Restricted funds £	Total funds £
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	120,429	28,102	148,531
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>146,964</u>	<u>23,823</u>	<u>170,787</u>
<b>8. TANGIBLE FIXED ASSETS</b>	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 April 2022	69,102	1,950	71,052
Additions	24,216	-	24,216
	<hr/>	<hr/>	<hr/>
At 31 March 2023	93,318	1,950	95,268
	<hr/>	<hr/>	<hr/>
<b>DEPRECIATION</b>			
At 1 April 2022	41,631	1,265	42,896
Charge for year	11,742	244	11,986
	<hr/>	<hr/>	<hr/>
At 31 March 2023	53,373	1,509	54,882
	<hr/>	<hr/>	<hr/>
<b>NET BOOK VALUE</b>			
At 31 March 2023	39,945	441	40,386
	<hr/>	<hr/>	<hr/>
At 31 March 2022	27,471	685	28,156
	<hr/>	<hr/>	<hr/>
<b>9. STOCKS</b>		2023	2022
		£	£
Stocks		2,481	2,602
		<hr/>	<hr/>
<b>10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		2023	2022
		£	£
Trade debtors		1,550	2,041
Other debtors		324	340
Prepayments and accrued income		-	7,985
Prepayments		1,856	-
		<hr/>	<hr/>
		3,730	10,366
		<hr/>	<hr/>

**Barnes Community Arts Centre**

**Notes to the Financial Statements - continued  
for the year ended 31 March 2023**

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Trade creditors	15,560	21,046
Taxation and social security	7,594	8,238
Other creditors	45,803	34,460
	<u>68,957</u>	<u>63,744</u>

**12. MOVEMENT IN FUNDS**

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
<b>Unrestricted funds</b>			
General fund	146,964	(43,049)	103,915
<b>Restricted funds</b>			
Community fund	23,823	(23,823)	-
	<u>170,787</u>	<u>(66,872)</u>	<u>103,915</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	491,371	(534,420)	(43,049)
<b>Restricted funds</b>			
Community fund	-	(23,823)	(23,823)
	<u>491,371</u>	<u>(558,243)</u>	<u>(66,872)</u>

**Comparatives for movement in funds**

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
<b>Unrestricted funds</b>			
General fund	120,429	26,535	146,964
<b>Restricted funds</b>			
Community fund	28,102	(4,279)	23,823
	<u>148,531</u>	<u>22,256</u>	<u>170,787</u>

**Barnes Community Arts Centre**

**Notes to the Financial Statements - continued  
for the year ended 31 March 2023**

**12. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	482,013	(455,478)	26,535
<b>Restricted funds</b>			
Community fund	-	(4,279)	(4,279)
<b>TOTAL FUNDS</b>	<u>482,013</u>	<u>(459,757)</u>	<u>22,256</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	120,429	(16,514)	103,915
<b>Restricted funds</b>			
Community fund	28,102	(28,102)	-
<b>TOTAL FUNDS</b>	<u>148,531</u>	<u>(44,616)</u>	<u>103,915</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	973,384	(989,898)	(16,514)
<b>Restricted funds</b>			
Community fund	-	(28,102)	(28,102)
<b>TOTAL FUNDS</b>	<u>973,384</u>	<u>(1,018,000)</u>	<u>(44,616)</u>

**Barnes Community Arts Centre**

**Notes to the Financial Statements - continued  
for the year ended 31 March 2023**

**13. RELATED PARTY TRANSACTIONS**

During the year Mr. M. Lumsden, a trustee, carried out some construction work for the Charity. The total of the invoices issued for the work amounted to £NIL (2022: £4,018). At the balance sheet date, the Charity owed Mr. Lumsden £NIL (2022: £NIL) in respect of these invoices.

If the CIO is wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

**14. LEASE**

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease.

**BARNES COMMUNITY ARTS CENTRE**

England & Wales - Charity number 1150658

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# Accounts

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**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 March 2022  
for  
Barnes Community Arts Centre**

Grant Harrod Lerman Davis LLP  
Chartered Accountants  
1st Floor  
Healthaid House  
Marlborough Hill  
Harrow  
Middlesex  
HA1 1UD

**Barnes Community Arts Centre**

**Contents of the Financial Statements  
for the year ended 31 March 2022**

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## **Barnes Community Arts Centre**

### **Report of the Trustees for the year ended 31 March 2022**

#### **BACKGROUND**

The Old Sorting Office Arts Centre (OSO) is a 3,000 square foot venue to the rear of the converted postal sorting office on Barnes Green SW13. Designated by the London Borough of Richmond upon Thames for community use, it was leased in 2000 to the trustees of a charity formed by members of the local community, for use as an arts centre. The venue is a cherished community asset and over the years has played host to many acclaimed theatrical productions and arts-based community events.

A group of local residents, which includes Patrick Van den Bergh (ex Chair of the Barnes Community Players) and Simon Danciger (ex Chair of Governors at Richmond Park Academy), form the current board of trustees of the OSO Arts Centre, registered with the Charity Commission as a CIO under the name Barnes Community Arts Centre.

The objective of the trustees is to promote, maintain, improve and advance education and appreciation of the arts in all forms among the people of Barnes and the surrounding area.

#### **REVIEW OF 2021-22**

This has been a year in which the OSO team worked hard to recover from the disruption caused by the COVID 19 pandemic. We had four things in our favour: 1. The commitment and passion of the team - trustees, staff and volunteers. 2. The infrastructure improvements to the building - aesthetic, ergonomic and technical. 3. An improved financial position - Arts Council & LA grants, community donations and prudent management of our expenditure. 4. A strong and varied programme of events, well-executed.

The focus was to rebuild our audiences and footfall through continuing to raise the quality of our arts programming and refining our café offer. This was to be supported by improved marketing, to which end we appointed a full-time marketing manager to work alongside our Artistic Director.

Encouragingly, gross ticket sales income recovered from £13k in the previous 'lockdown' year to £153k, while café income rose from £169k to £226k.

Ticket sales were buoyed by our first-ever outdoor Summer Festival, with events taking place on Barnes Green. This new agreement with LBRuT gives us the opportunity to stage events for up to 500 people against an indoor fire limit capacity of 150. The success of a full-house for a Simon & Garfunkel tribute evening, the highlight of the Festival, points the way to generating significant ticket income while providing programming accessible to a large audience. Our café offer was enhanced considerably, in large part thanks to the culinary flair of Yanete, who has transformed our menu.

Trustees Sharon Coussins and Sue Carruthers have worked with our General Manager Lisa Ross to implement significant improvement to our financial analysis and planning.

LA support for an upgrade to our heating and air conditioning system has resulted in a big improvement to visitor comfort while enabling the OSO to end our requirement for gas supply. The venue is now all-electric.

#### **LOOKING AHEAD TO 2022-23**

Shaking off the residual impact of the pandemic, the focus will be on taking our programming to the next level, by developing our relationship and gaining visibility within the arts industry and so securing shows that will enhance the credibility of the OSO as a serious London Fringe venue. In turn, this will help us to grow our audience numbers. This is important as our cost growth is now running ahead of our income growth. In particular, staff costs are likely to exceed £200k in 2022/3 with the recruitment of a Technical Manager for the theatre and pay rises. This is planned investment for growth, but relies on our ability to deliver that growth.

To achieve this, we will need to make significant improvements to our marketing. The launch of our Members Scheme in 2022/3 will help to develop our relationship with existing visitors. However, we also need to reach new audiences, not least the many local residents who have not yet discovered the OSO. Compelling programming will need to be matched by an innovative and effective marketing strategy and execution.

## **Barnes Community Arts Centre**

### **Report of the Trustees for the year ended 31 March 2022**

It is likely, given our increased cost base, further impacted by the rise in energy prices, that we will see our first ever operating loss in 2022/3. Fortunately, we have now built a financial cushion to see us through this year ahead, but we are all fully aware of the underlying imperative to raise our ticket sales to ensure that we return to an operating surplus in 2023/4. I have every confidence that we will do so, given the strength, capability and commitment of our team.

#### **THANKS**

Our recovery from the pandemic is down to the people involved with the OSO, our trustees, staff and volunteers. Once again, our General Manager, Lisa Ross has led the staff team with her now legendary passion and professionalism. Special thanks also to Jonny Danciger, our Artistic Director, for his energy, creativity and 'can-do' approach. Jonny hands over to our new Artistic Director, Lydia Sax, who I know is going to be fabulous in the role.

From helping with our book-keeping and accounts, providing legal and process support, fundraising activities, purchasing, café and bar stock control to helping front of house, our volunteers are at the heart of everything we do. We remain very fortunate to have such a passionate and engaged group of both staff and volunteers.

#### **FINANCIAL REVIEW**

##### **Going concern**

At the time of approving the accounts, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1150658

##### **Principal address**

49 Station Road  
Barnes  
SW13 0LF

##### **Trustees**

Mr S Danciger  
Mr M Lumsden  
Mr P Van den Bergh  
Mrs S Coussins  
Ms J A E Dangoor  
Ms S Carruthers  
Mr J Rycroft  
Mr R M Arnfield

##### **Independent Examiner**

Grant Harrod Lerman Davis LLP  
Chartered Accountants  
1st Floor  
Healthaid House  
Marlborough Hill  
Harrow  
Middlesex  
HA1 1UD

**Barnes Community Arts Centre**

**Report of the Trustees  
for the year ended 31 March 2022**

24/10/2022

Approved by order of the board of trustees on ..... and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'S Danciger', written over a dotted line.

Mr S Danciger - Trustee

**Independent Examiner's Report to the Trustees of  
Barnes Community Arts Centre**

**Independent examiner's report to the trustees of Barnes Community Arts Centre**

I report to the charity trustees on my examination of the accounts of Barnes Community Arts Centre (the Trust) for the year ended 31 March 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCA DipAst which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michael Lerman  
FCA DipAst  
Grant Harrod Lerman Davis LLP  
Chartered Accountants  
1st Floor  
Healthaid House  
Marlborough Hill  
Harrow  
Middlesex  
HA1 1UD

Date: .....

**Barnes Community Arts Centre**

**Statement of Financial Activities  
for the year ended 31 March 2022**

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		3,583	-	3,583	17,627
<b>Charitable activities</b>					
Grant income		58,204	-	58,204	169,092
Other trading activities	3	420,220	-	420,220	196,150
Investment income	4	7	-	7	38
<b>Total</b>		<u>482,014</u>	<u>-</u>	<u>482,014</u>	<u>382,907</u>
<b>EXPENDITURE ON</b>					
Raising funds		201,528	-	201,528	112,610
<b>Charitable activities</b>					
Charitable activities		(126)	-	(126)	-
Overheads		205,149	-	205,149	125,195
Other		48,928	4,279	53,207	134,073
<b>Total</b>		<u>455,479</u>	<u>4,279</u>	<u>459,758</u>	<u>371,878</u>
<b>NET INCOME/(EXPENDITURE)</b>		26,535	(4,279)	22,256	11,029
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		120,429	28,102	148,531	137,502
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>146,964</u></u>	<u><u>23,823</u></u>	<u><u>170,787</u></u>	<u><u>148,531</u></u>

The notes form part of these financial statements

**Barnes Community Arts Centre**

**Balance Sheet  
31 March 2022**

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	8	28,155	-	28,155	28,365
<b>CURRENT ASSETS</b>					
Stocks	9	2,602	-	2,602	2,233
Debtors	10	10,366	-	10,366	4,649
Cash at bank		169,584	23,823	193,407	159,746
		<u>182,552</u>	<u>23,823</u>	<u>206,375</u>	<u>166,628</u>
<b>CREDITORS</b>					
Amounts falling due within one year	11	(63,743)	-	(63,743)	(46,462)
<b>NET CURRENT ASSETS</b>		<u>118,809</u>	<u>23,823</u>	<u>142,632</u>	<u>120,166</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>146,964</u>	<u>23,823</u>	<u>170,787</u>	<u>148,531</u>
<b>NET ASSETS</b>		<u><u>146,964</u></u>	<u><u>23,823</u></u>	<u><u>170,787</u></u>	<u><u>148,531</u></u>
<b>FUNDS</b>	12				
Unrestricted funds				146,964	120,429
Restricted funds				23,823	28,102
<b>TOTAL FUNDS</b>				<u><u>170,787</u></u>	<u><u>148,531</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
Mr S Danciger - Trustee

## Barnes Community Arts Centre

### Notes to the Financial Statements for the year ended 31 March 2022

#### 1. ACCOUNTING POLICIES

##### **Company information**

Barnes Community Arts Centre is a charitable incorporated organisation (CIO), Charity Registration number 1150658, registered on 31 January 2013 and is governed by the constitution which established the objects and power of the charitable organisation. The registered address is 49 Station Road, Barnes, London SW13 0LF.

##### **Accounting framework**

The accounts have been prepared in accordance with the charity's governing documents, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### **Incoming resources**

Income include ticket sales, income from the café and bar sales as well as venue hire rendered during the year. Income is recognised when the charity is legally entitled to it after performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt.

Revenue is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts and other sales related taxes.

##### **Resources expended**

Resources expended are recognised in the year in which they are incurred.

##### Expenditure for charitable purposes

Charitable expenditure includes all expenditure related to the objectives of the charity and comprises the costs of providing theatre and live performance, art exhibitions, dance and music classes as well as the costs of running the bar and café. Certain other costs, which are attributable to more than one activity, are apportioned across cost categories on the basis of an estimate of the proportion of time spent by staff on those activities.

##### Support and governance costs

Costs represent expenditure incurred in the management of the company's assets, organisational administration and compliance with constitutional and statutory requirements. These costs are apportioned across the activities on the basis of an estimate of the proportion of income from those activities.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost and 10% Straight line
Computer equipment	- 33% on cost

##### **Stocks**

Stocks are valued at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises food and drink purchased for the café and bar and are measured at cost

## Barnes Community Arts Centre

### Notes to the Financial Statements - continued for the year ended 31 March 2022

#### 1. ACCOUNTING POLICIES - continued

##### Stocks

Net realisable value is the estimated selling price less any costs to be incurred in marketing, selling and distribution.

##### Taxation

The charity is exempt from tax on its charitable activities.

##### Charitable funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

#### 2. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources.

The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future period.

#### 3. OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Café income	225,750	-	225,750	168,506
Venue hire	28,826	-	28,826	5,021
Ticket sales	153,020	-	153,020	12,844
Fair & other fundraising events	-	-	-	2,684
Sponsorships received	3,000	-	3,000	2,000
Bird seed sales	9,624	-	9,624	5,095
	<u>420,220</u>	<u>-</u>	<u>420,220</u>	<u>196,150</u>

**Barnes Community Arts Centre**

**Notes to the Financial Statements - continued  
for the year ended 31 March 2022**

**4. INVESTMENT INCOME**

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Deposit account interest	7	-	7	38
	<u>7</u>	<u>-</u>	<u>7</u>	<u>38</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**6. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	2022	2021
Staff	18	14
	<u>18</u>	<u>14</u>

No employees received emoluments in excess of £60,000.

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	8,159	9,468	17,627
<b>Charitable activities</b>			
Grant income	144,092	25,000	169,092
Other trading activities	196,150	-	196,150
Investment income	38	-	38
<b>Total</b>	<u>348,439</u>	<u>34,468</u>	<u>382,907</u>
<b>EXPENDITURE ON</b>			
Raising funds	112,610	-	112,610
<b>Charitable activities</b>			
Overheads	125,195	-	125,195
Other	32,223	101,850	134,073
<b>Total</b>	<u>270,028</u>	<u>101,850</u>	<u>371,878</u>
<b>NET INCOME/(EXPENDITURE)</b>	78,411	(67,382)	11,029

**Barnes Community Arts Centre**

**Notes to the Financial Statements - continued  
for the year ended 31 March 2022**

<b>7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued</b>	Unrestricted fund £	Restricted funds £	Total funds £
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	42,018	95,484	137,502
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>120,429</u>	<u>28,102</u>	<u>148,531</u>
<b>8. TANGIBLE FIXED ASSETS</b>	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 April 2021	60,217	1,213	61,430
Additions	8,885	736	9,621
	<hr/>	<hr/>	<hr/>
At 31 March 2022	69,102	1,949	71,051
	<hr/>	<hr/>	<hr/>
<b>DEPRECIATION</b>			
At 1 April 2021	32,256	809	33,065
Charge for year	9,375	456	9,831
	<hr/>	<hr/>	<hr/>
At 31 March 2022	41,631	1,265	42,896
	<hr/>	<hr/>	<hr/>
<b>NET BOOK VALUE</b>			
At 31 March 2022	<u>27,471</u>	<u>684</u>	<u>28,155</u>
At 31 March 2021	<u>27,961</u>	<u>404</u>	<u>28,365</u>
<b>9. STOCKS</b>		2022 £	2021 £
Raw materials		<u>2,602</u>	<u>2,233</u>
<b>10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		2022 £	2021 £
Trade debtors		2,041	-
Other debtors		340	-
VAT		-	3,900
Prepayments and accrued income		7,985	749
		<hr/>	<hr/>
		<u>10,366</u>	<u>4,649</u>

**Barnes Community Arts Centre**

**Notes to the Financial Statements - continued  
for the year ended 31 March 2022**

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Trade creditors	21,045	14,845
Taxation and social security	8,238	1,186
Other creditors	34,460	30,431
	<u>63,743</u>	<u>46,462</u>

**12. MOVEMENT IN FUNDS**

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
<b>Unrestricted funds</b>			
General fund	120,429	26,535	146,964
<b>Restricted funds</b>			
Community fund	28,102	(4,279)	23,823
	<u>148,531</u>	<u>22,256</u>	<u>170,787</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	482,014	(455,479)	26,535
<b>Restricted funds</b>			
Community fund	-	(4,279)	(4,279)
	<u>482,014</u>	<u>(459,758)</u>	<u>22,256</u>

**Comparatives for movement in funds**

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
<b>Unrestricted funds</b>			
General fund	42,018	78,411	120,429
<b>Restricted funds</b>			
Community fund	95,484	(67,382)	28,102
	<u>137,502</u>	<u>11,029</u>	<u>148,531</u>

**Barnes Community Arts Centre**

**Notes to the Financial Statements - continued  
for the year ended 31 March 2022**

**12. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	348,439	(270,028)	78,411
<b>Restricted funds</b>			
Community fund	34,468	(101,850)	(67,382)
<b>TOTAL FUNDS</b>	<u>382,907</u>	<u>(371,878)</u>	<u>11,029</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General fund	42,018	104,946	146,964
<b>Restricted funds</b>			
Community fund	95,484	(71,661)	23,823
<b>TOTAL FUNDS</b>	<u>137,502</u>	<u>33,285</u>	<u>170,787</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	830,453	(725,507)	104,946
<b>Restricted funds</b>			
Community fund	34,468	(106,129)	(71,661)
<b>TOTAL FUNDS</b>	<u>864,921</u>	<u>(831,636)</u>	<u>33,285</u>

**Barnes Community Arts Centre**

**Notes to the Financial Statements - continued  
for the year ended 31 March 2022**

**13. RELATED PARTY TRANSACTIONS**

During the year Mr. M. Lumsden, a trustee, carried out some construction work for the Charity. The total of the invoices issued for the work amounted to £4,018 (2021: £15,952). At the balance sheet date, the Charity owed Mr. Lumsden NIL (2021: £801) in respect of these invoices.

If the CIO is wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

**14. LEASE**

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease.

**Barnes Community Arts Centre**

**Detailed Statement of Financial Activities  
for the year ended 31 March 2022**

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS</b>				
<b>Donations and legacies</b>				
Collection	3,583	-	3,583	17,627
<b>Other trading activities</b>				
Café income	225,750	-	225,750	168,506
Venue hire	28,826	-	28,826	5,021
Ticket sales	153,020	-	153,020	12,844
Fair & other fundraising events	-	-	-	2,684
Sponsorships received	3,000	-	3,000	2,000
Bird seed sales	9,624	-	9,624	5,095
	<hr/>	<hr/>	<hr/>	<hr/>
	420,220	-	420,220	196,150
<b>Investment income</b>				
Deposit account interest	7	-	7	38
<b>Charitable activities</b>				
Grants	58,204	-	58,204	169,092
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total incoming resources</b>	482,014	-	482,014	382,907
<b>EXPENDITURE</b>				
<b>Other trading activities</b>				
Direct costs	191,697	-	191,697	91,540
Depreciation of tangible fixed assets	9,831	-	9,831	8,754
Loss on sale of tangible fixed assets	-	-	-	12,316
	<hr/>	<hr/>	<hr/>	<hr/>
	201,528	-	201,528	112,610
<b>Charitable activities</b>				
Wages	171,819	-	171,819	103,804
Social security	5,381	-	5,381	1,017
Pensions	2,369	-	2,369	2,565
Insurance	1,335	-	1,335	978
Utilities	13,898	-	13,898	7,581
Telephone	1,240	-	1,240	1,041
Postage and stationery	1,370	-	1,370	1,243
	<hr/>	<hr/>	<hr/>	<hr/>
	197,412	-	197,412	118,229
<b>Other</b>				
Marketing	10,574	-	10,574	7,298
Travelling	21	-	21	88
Computer and software costs	847	-	847	712
Carried forward	11,442	-	11,442	8,098

This page does not form part of the statutory financial statements

**Barnes Community Arts Centre**

**Detailed Statement of Financial Activities  
for the year ended 31 March 2022**

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>Other</b>				
Brought forward	11,442	-	11,442	8,098
Repairs & maintenance	23,562	4,279	27,841	121,081
Cleaning equipment	1,417	-	1,417	3,990
Licences	807	-	807	784
Other staff costs	11,700	-	11,700	120
	<u>48,928</u>	<u>4,279</u>	<u>53,207</u>	<u>134,073</u>
<b>Support costs</b>				
<b>Finance</b>				
Bank charges	4,163	-	4,163	2,806
<b>Governance costs</b>				
Accountancy and legal fees	3,448	-	3,448	4,160
	<u>455,479</u>	<u>4,279</u>	<u>459,758</u>	<u>371,878</u>
<b>Net income</b>	<u>26,535</u>	<u>(4,279)</u>	<u>22,256</u>	<u>11,029</u>

This page does not form part of the statutory financial statements

**BARNES COMMUNITY ARTS CENTRE**

England & Wales - Charity number 1150658

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# Accounts

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**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31st March 2021  
for  
Barnes Community Arts Centre**

Grant Harrod Lerman Davis LLP  
Chartered Accountants  
1st Floor  
Healthaid House  
Marlborough Hill  
Harrow  
Middlesex  
HA1 1UD

**Barnes Community Arts Centre**

**Contents of the Financial Statements  
for the year ended 31st March 2021**

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## **Barnes Community Arts Centre**

### **Report of the Trustees for the year ended 31st March 2021**

#### **BACKGROUND**

The Old Sorting Office Arts Centre (OSO) is a 3,000 square foot venue to the rear of the converted postal sorting office on Barnes Green SW13. Designated by the London Borough of Richmond upon Thames for community use, it was leased in 2000 to the trustees of a charity formed by members of the local community, for use as an arts centre. The venue is a cherished community asset and over the years has played host to many acclaimed theatrical productions and arts-based community events.

A group of local residents, which includes Patrick Van den Bergh (ex Chair of the Barnes Community Players) and Simon Danciger (ex Chair of Governors at Richmond Park Academy), form the current board of trustees of the OSO Arts Centre, registered with the Charity Commission as a CIO under the name Barnes Community Arts Centre.

The vision of the new trustees is to promote, maintain, improve and advance education and appreciation of the arts in all forms among the people of Barnes and the surrounding area.

#### **FOCUS FOR 2020-21**

The focus was to continue to develop the size and professional quality of our programme of arts events, while continuing to ensure our financial sustainability. However, the COVID-19 pandemic, subsequent lockdowns and socially distanced capacity limits required the trustees to shift focus to ensuring the survival of the arts centre, as well as playing our part in supporting our community during the pandemic.

The first action was to reduce costs wherever possible to protect our financial viability. Sadly, this included redundancy for two of the management team and reduced hours / furlough for most of the remaining team.

Trustees then set about looking for alternative ways to generate income. This fell into three categories: Operational activities, community donations and grant funding.

- Operational activity: The OSO set up an outdoor pop-up café which operated whenever permissible, run by volunteers. This not only generated income but became a much-loved community asset during the pandemic.
- Community donations: Trustees set up an online funding platform which generated circa £20k in donations. In addition, audience members holding tickets for cancelled & postponed shows were invited to donate the ticket cost to the OSO or to roll the ticket over to another / rescheduled show.
- Grant funding: Trustees were successful in securing local authority, Arts Council and Richmond Parish Lands grant funding.

The second action was to communicate with the many shows and events booked into the OSO which needed to be rescheduled or cancelled, as well as contacting ticketholders. This was a significant activity and the team excelled in dealing with all the issues.

The third action was to play our part in supporting the community during the pandemic. This led to three activities:

- Repurposing the arts centre into a Crisis Kitchen. This proved to be a phenomenal success, with the volunteer kitchen team, led by our fabulous General Manager Lisa Ross, producing 10,000 freshly cooked meals distributed for free to those in need, in partnership with front-line voluntary organisations including the Castelnau Centre, FiSH and Achieving for Children.
- Setting up a food bank collection point. This yielded over four tonnes of community donations, which were passed to the Trussell Trust for distribution to those in need.
- Establishing an online arts platform, The House is Now Open, brainchild of Jonny our Artistic Director, which offered an array of arts content including music live-streams, online story telling and an online art gallery. Perhaps most important, local artists were able to collaborate via the platform to create new content.

## **Barnes Community Arts Centre**

### **Report of the Trustees for the year ended 31st March 2021**

Next, trustees decided to use the enforced closure of the arts centre to carry out a major upgrade of the venue, supported by a Community Fund grant secured in 2019. Improvements to accessibility, refitting of the bar/café area and toilets, and numerous improvements to the theatre have all placed the OSO in a strong position to bounce back post-pandemic.

Where government rules allowed, we opened the OSO whenever possible to stage live arts events, adopting a cabaret-style set-up to adhere to social distancing rules. This was broadly a great success, though some shows were lost due to cast COVID cases and 'pinging' as well as a sudden pre-Christmas lockdown which derailed our annual panto (typically our biggest income-generator of the year) mid-way through the run. Throughout, our team showed astonishing commitment and versatility.

In summary, the trustees are confident that the OSO has survived this difficult period, and, if anything, we emerge in a better position than before, with an upgraded venue, renewed goodwill from our community, and a now proven ability to manage the most challenging of crises.

As Chair of Trustees, I am immensely proud of Lisa, Jonny, and the entire team of staff, volunteers and trustees who have worked tirelessly and passionately to get us through the pandemic. It has been a heart-warming experience despite the most challenging of circumstances.

#### **FINANCIAL PERFORMANCE**

Thanks to the efforts of trustees and the management team in securing grant funding, most significantly from the Culture Recovery Fund, generating income through the pop-up café and attracting community donations, the OSO emerges from the pandemic in a healthy financial position, managing to break even at an operating level while building sufficient reserves to protect us against future business interruption.. The trustees thank everyone, including the Barnes Fund, Richmond Parish Lands, LBRuT council, the Arts Council and our local community, who have supported the OSO financially.

#### **LOOKING AHEAD TO 2021-22**

Looking ahead to 2021-22, the focus is on making a speedy recovery from the pandemic and attracting audiences back to the theatre. The upgrade to the venue will help secure quality shows and improvements to the bar / café area will help to improve catering income. Trustees are optimistic and committed to ensuring the long-term health of the arts centre. A key advantage is the strong support of our local community, bolstered through the pandemic.

#### **THANKS**

The trustees would once again like to thank everyone who has ensured we have succeeded in moving from crisis back to drama, in particular to Lisa Ross, our fabulous General Manager whose passion and operational professionalism continues to drive us forward, to Jonny, our indefatigable and creative Artistic Director, our wonderful and talented staff team and to the increasing number of volunteers who are now assisting us across all our activities. From helping with our book-keeping and accounts, providing legal and process support, fundraising activities, purchasing, café and bar stock control to helping front of house, our volunteers are at the heart of everything we do. We remain very fortunate to have such a passionate and engaged group of both staff and volunteers.

#### **FINANCIAL REVIEW**

##### **Going concern**

At the time of approving the accounts, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1150658

**Barnes Community Arts Centre**

**Report of the Trustees  
for the year ended 31st March 2021**

**Principal address**

49 Station Road  
Barnes  
SW13 0LF

**Trustees**

Mr S Danciger  
Mr S Mindel (resigned 18.11.2020)  
Mr M Lumsden  
Mr P Van den Bergh  
Mrs S Coussins  
Mr R Bell (resigned 18.11.2020)  
Ms J A E Dangoor  
Ms S Carruthers  
Mr J Rycroft  
Mr R M Arnfield (appointed 1.7.2020)

**Independent Examiner**

Grant Harrod Lerman Davis LLP  
Chartered Accountants  
1st Floor  
Healthaid House  
Marlborough Hill  
Harrow  
Middlesex  
HA1 1UD

Approved by order of the board of trustees on 15th October 2021 and signed on its behalf by:

Mr S Danciger - Trustee

**Independent Examiner's Report to the Trustees of  
Barnes Community Arts Centre**

**Independent examiner's report to the trustees of Barnes Community Arts Centre**

I report to the charity trustees on my examination of the accounts of Barnes Community Arts Centre (the Trust) for the year ended 31st March 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCA DipAst which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michael Lerman  
FCA DipAst  
Grant Harrod Lerman Davis LLP  
Chartered Accountants  
1st Floor  
Healthaid House  
Marlborough Hill  
Harrow  
Middlesex  
HA1 1UD

15th October 2021

**Barnes Community Arts Centre**

**Statement of Financial Activities  
for the year ended 31st March 2021**

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		8,159	9,468	17,627	5,171
<b>Charitable activities</b>					
Grant income		144,092	25,000	169,092	97,109
Other trading activities	3	196,150	-	196,150	270,060
Investment income	4	38	-	38	15
<b>Total</b>		<u>348,439</u>	<u>34,468</u>	<u>382,907</u>	<u>372,355</u>
<b>EXPENDITURE ON</b>					
Raising funds		112,610	-	112,610	121,516
<b>Charitable activities</b>					
Overheads		125,195	-	125,195	152,248
Other		32,223	101,850	134,073	16,605
<b>Total</b>		<u>270,028</u>	<u>101,850</u>	<u>371,878</u>	<u>290,369</u>
<b>NET INCOME/(EXPENDITURE)</b>		<u>78,411</u>	<u>(67,382)</u>	<u>11,029</u>	<u>81,986</u>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		42,018	95,484	137,502	55,516
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>120,429</u></u>	<u><u>28,102</u></u>	<u><u>148,531</u></u>	<u><u>137,502</u></u>

The notes form part of these financial statements

**Barnes Community Arts Centre**

**Balance Sheet  
31st March 2021**

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	8	28,365	-	28,365	43,093
<b>CURRENT ASSETS</b>					
Stocks	9	2,233	-	2,233	1,712
Debtors	10	4,649	-	4,649	3,706
Cash at bank		131,644	28,102	159,746	115,907
		<u>138,526</u>	<u>28,102</u>	<u>166,628</u>	<u>121,325</u>
<b>CREDITORS</b>					
Amounts falling due within one year	11	(46,462)	-	(46,462)	(26,916)
<b>NET CURRENT ASSETS</b>		<u>92,064</u>	<u>28,102</u>	<u>120,166</u>	<u>94,409</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>120,429</u>	<u>28,102</u>	<u>148,531</u>	<u>137,502</u>
<b>NET ASSETS</b>		<u><u>120,429</u></u>	<u><u>28,102</u></u>	<u><u>148,531</u></u>	<u><u>137,502</u></u>
<b>FUNDS</b>	12				
Unrestricted funds				120,429	42,018
Restricted funds				28,102	95,484
<b>TOTAL FUNDS</b>				<u><u>148,531</u></u>	<u><u>137,502</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 15th October 2021 and were signed on its behalf by:

Mr S Danciger - Trustee

## Barnes Community Arts Centre

### Notes to the Financial Statements for the year ended 31st March 2021

#### 1. ACCOUNTING POLICIES

##### **Company information**

Barnes Community Arts Centre is a charitable incorporated organisation (CIO), Charity Registration number 1150658, registered on 31 January 2013 and is governed by the constitution which established the objects and power of the charitable organisation. The registered address is 49 Station Road, Barnes, London SW13 0LF.

##### **Accounting framework**

The accounts have been prepared in accordance with the charity's governing documents, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### **Incoming resources**

Income include ticket sales, income from the café and bar sales as well as venue hire rendered during the year. Income is recognised when the charity is legally entitled to it after performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt.

Revenue is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts and other sales related taxes.

##### **Resources expended**

Resources expended are recognised in the year in which they are incurred.

##### Expenditure for charitable purposes

Charitable expenditure includes all expenditure related to the objectives of the charity and comprises the costs of providing theatre and live performance, art exhibitions, dance and music classes as well as the costs of running the bar and café. Certain other costs, which are attributable to more than one activity, are apportioned across cost categories on the basis of an estimate of the proportion of time spent by staff on those activities.

##### Support and governance costs

Costs represent expenditure incurred in the management of the company's assets, organisational administration and compliance with constitutional and statutory requirements. These costs are apportioned across the activities on the basis of an estimate of the proportion of income from those activities.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost and 10% Straight line
Computer equipment	- 33% on cost

##### **Stocks**

Stocks are valued at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises food and drink purchased for the café and bar and are measured at cost

## Barnes Community Arts Centre

### Notes to the Financial Statements - continued for the year ended 31st March 2021

#### 1. ACCOUNTING POLICIES - continued

##### Stocks

Net realisable value is the estimated selling price less any costs to be incurred in marketing, selling and distribution.

##### Taxation

The charity is exempt from tax on its charitable activities.

##### Charitable funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

#### 2. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources.

The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future period.

#### 3. OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
Café income	168,506	-	168,506	102,851
Café income - third party	-	-	-	17,528
Venue hire	5,021	-	5,021	41,164
Ticket sales	12,844	-	12,844	92,923
Gala ball	-	-	-	10
Fair & other fundraising events	2,684	-	2,684	5,963
Sponsorships received	2,000	-	2,000	3,000
Bird seed sales	5,095	-	5,095	6,621
	<u>196,150</u>	<u>-</u>	<u>196,150</u>	<u>270,060</u>

**Barnes Community Arts Centre**

**Notes to the Financial Statements - continued  
for the year ended 31st March 2021**

**4. INVESTMENT INCOME**

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
Deposit account interest	38	-	38	15
	<u>38</u>	<u>-</u>	<u>38</u>	<u>15</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st March 2021 nor for the year ended 31st March 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31st March 2021 nor for the year ended 31st March 2020.

**6. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	2021	2020
Staff	14	14
	<u>14</u>	<u>14</u>

No employees received emoluments in excess of £60,000.

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	5,171	-	5,171
<b>Charitable activities</b>			
Grant income	1,009	96,100	97,109
Other trading activities	270,060	-	270,060
Investment income	15	-	15
<b>Total</b>	<u>276,255</u>	<u>96,100</u>	<u>372,355</u>
<b>EXPENDITURE ON</b>			
Raising funds	121,516	-	121,516
<b>Charitable activities</b>			
Overheads	152,248	-	152,248
Other	15,989	616	16,605
<b>Total</b>	<u>289,753</u>	<u>616</u>	<u>290,369</u>
<b>NET INCOME/(EXPENDITURE)</b>	<u>(13,498)</u>	<u>95,484</u>	<u>81,986</u>

**Barnes Community Arts Centre**

**Notes to the Financial Statements - continued  
for the year ended 31st March 2021**

<b>7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued</b>	Unrestricted fund £	Restricted funds £	Total funds £
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	55,516	-	55,516
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>42,018</u>	<u>95,484</u>	<u>137,502</u>
<b>8. TANGIBLE FIXED ASSETS</b>	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1st April 2020	96,100	2,409	98,509
Additions	9,354	-	9,354
Disposals	(45,237)	(1,196)	(46,433)
	<hr/>	<hr/>	<hr/>
At 31st March 2021	60,217	1,213	61,430
	<hr/>	<hr/>	<hr/>
<b>DEPRECIATION</b>			
At 1st April 2020	53,815	1,601	55,416
Charge for year	8,289	404	8,693
Eliminated on disposal	(29,848)	(1,196)	(31,044)
	<hr/>	<hr/>	<hr/>
At 31st March 2021	32,256	809	33,065
	<hr/>	<hr/>	<hr/>
<b>NET BOOK VALUE</b>			
At 31st March 2021	<u>27,961</u>	<u>404</u>	<u>28,365</u>
At 31st March 2020	<u>42,285</u>	<u>808</u>	<u>43,093</u>
<b>9. STOCKS</b>		2021 £	2020 £
Raw materials		<u>2,233</u>	<u>1,712</u>
<b>10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		2021 £	2020 £
Trade debtors		-	797
Other debtors		-	87
VAT		3,900	-
Prepayments and accrued income		749	2,822
		<hr/>	<hr/>
		<u>4,649</u>	<u>3,706</u>

**Barnes Community Arts Centre**

**Notes to the Financial Statements - continued  
for the year ended 31st March 2021**

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Trade creditors	14,845	9,082
Taxation and social security	1,186	6,434
Other creditors	30,431	11,400
	<u>46,462</u>	<u>26,916</u>

**12. MOVEMENT IN FUNDS**

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
<b>Unrestricted funds</b>			
General fund	42,018	78,411	120,429
<b>Restricted funds</b>			
Community fund	95,484	(67,382)	28,102
	<u>137,502</u>	<u>11,029</u>	<u>148,531</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	348,439	(270,028)	78,411
<b>Restricted funds</b>			
Community fund	34,468	(101,850)	(67,382)
	<u>382,907</u>	<u>(371,878)</u>	<u>11,029</u>

**Comparatives for movement in funds**

	At 1.4.19	Net movement in funds	At 31.3.20
	£	£	£
<b>Unrestricted funds</b>			
General fund	55,516	(13,498)	42,018
<b>Restricted funds</b>			
Community fund	-	95,484	95,484
	<u>55,516</u>	<u>81,986</u>	<u>137,502</u>

**Barnes Community Arts Centre**

**Notes to the Financial Statements - continued  
for the year ended 31st March 2021**

**12. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	276,255	(289,753)	(13,498)
<b>Restricted funds</b>			
Community fund	96,100	(616)	95,484
<b>TOTAL FUNDS</b>	<u>372,355</u>	<u>(290,369)</u>	<u>81,986</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	55,516	64,913	120,429
<b>Restricted funds</b>			
Community fund	-	28,102	28,102
<b>TOTAL FUNDS</b>	<u>55,516</u>	<u>93,015</u>	<u>148,531</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	624,694	(559,781)	64,913
<b>Restricted funds</b>			
Community fund	130,568	(102,466)	28,102
<b>TOTAL FUNDS</b>	<u>755,262</u>	<u>(662,247)</u>	<u>93,015</u>

**Barnes Community Arts Centre**

**Notes to the Financial Statements - continued  
for the year ended 31st March 2021**

**13. RELATED PARTY TRANSACTIONS**

During the year Mr. M. Lumsden, a trustee, carried out some construction work for the Charity. The total of the invoices issued for the work amounted to £15,952. At the balance sheet date, the Charity owed Mr. Lumsden £801 in respect of these invoices.

If the CIO is wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

**14. LEASE**

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease.