

**REGISTERED COMPANY NUMBER: 08205128 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1150645**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024  
FOR  
EARLY DAYS PRE-SCHOOL**

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FOR THE YEAR ENDED 31 MARCH 2024**

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**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024.

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective January 2015).

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities, and in particular, the specific guidance on charities for the advancement of Education.

The charity's purpose as set out in the objects contained in the company's memorandum of association are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:

- 1) Offering appropriate play, education and care facilities and training courses, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;
- 2) Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs;
- 3) Instigating and adhering to and further the aims and objects of the Preschool Learning Alliance.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

The Pre-School has continued to enrol children in the local area. There are a wide mix of age ranges attending and we continue to attract children attending the nursery at Oughton School for lunches and the afternoon wraparound care.

A maximum of 30 children aged from their second and up to their fifth birthday may attend the Pre-School at any one time. There were over 50 children on roll, all of whom are in the early years age range. The Pre-School receives government funding for early education places - this can be for 15 or 30 hours. It supports children with special educational needs and/or disabilities and those who speak English as an additional language, numbers of which are increasing. Up to 9 staff directly work with the children.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2024**

**ACHIEVEMENT AND PERFORMANCE**

**Fundraising activities**

We have completed the following fundraising activities this year and raised a total of £1,666.08:

The fundraising activities and the amounts raised included:

Christmas Fundraising (Baubles, Christmas Party) £139.50

Toddle Waddle £1,065.60

Photo Shoot commission £40.00

North Herts Lottery incentive £371.50

Amazon Smile programme £49.48

The Toddle Waddle was once again a particularly successful fundraiser with limited adult input and we raised £1,065.60.

We are also part of the North Herts Lottery incentive and receive monthly payments from North Herts Lottery. This is based on the number of tickets sold against Early Days Pre-School - we receive 50% of all ticket sales. The amount raised in this financial year was £371.50.

The Amazon Smile programme was closed this year and the total amount received was £49.48.

There are also occasional small ad hoc payments from parents towards our fundraising effort and these are generally included in the voluntary snack donations pot.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2024**

**FINANCIAL REVIEW**

The total income for the period of trading was £164,755. The majority of the income for the Pre-School comes from Government funding for pre-school children (£136,208). The remainder is obtained from fees charged to parents (£28,547) and further fundraising/voluntary donations.

At 31 March 2024, we had net cash assets of £61,795 which are held in our bank accounts.

Parent session fees were increased in September 2023, to try and offset the increases in National Minimum Wage and National Insurance contributions and the rises in the general costs of living. The lunch club fees were increased in April 2023 and there are plans to again increase session fees in September 2024. We continue to remain competitive with other settings in the area.

Early Days Pre-School use a company called Peninsula for HR and Health & Safety Advice/support - these are invaluable services to the management to ensure we are meeting all legal obligations. We also subscribe to the Employee Assistance Programme which provides support to staff via Health Assured.

At the time of the report, once again, our only ongoing debt remains the outstanding rent between April 2016 and November 2019. This was accrued whilst the lease was being negotiated and we could not pay as we were not invoiced. We have still not received an invoice for the rent owing between April 2016 and November 2019. This has been followed up by Early Days Pre-School with Carter Jonas, the company responsible for managing the lease and accounts on behalf of Hertfordshire County Council.

The lease renewal process was started and at the time of the report, had been agreed (November 2024). There is an associated rent increase from £1,050.00 per annum (paid quarterly) to £1,600.00 per annum - a 52% increase.

During this financial year, an accounting system (FreeAgent) provided free through NatWest bank continues to be used to reconcile transactions and invoicing of parent fees, so payments made via BACS can be reconciled, making parent fee invoicing more robust. Most parents now pay via BACS rather than cash.

A decision was reluctantly made, due to a change in legislation, that a consumables charge would be implemented from September 2024, to help cover costs of snacks, food, nappies, wipes etc. We have always requested a voluntary snack donation, but this was generally poorly contributed to (total of £182.24 in 2023-24). We are unable to raise funds in many additional ways and most of the children attending are funded and attend only for those funded hours, and the level of funding is insufficient to meet the costs required to run the pre-school to the high standards we aspire to.

We had some expensive capital projects undertaken during this financial year.

1. We had our own intruder alarm system installed in August 2023. This was an upfront cost of £2,292.00 and then there is then a yearly cost for the upkeep and management of the system of approximately £800.
2. Upgrades were made to the outdoor classroom area. The decking was removed as it was rotting and was replaced with a solid base underneath the artificial grass. The roofing area was extended in order to allow for more outdoor space during inclement weather. The total cost of this work and materials was £4,777.00

In light of the current financial constraints, and which are likely to continue, a review of our capital funds is to be conducted during the next financial year to determine whether the amount of funds in our reserves account is appropriate. At the time of the report, the National Living Wage from 1 April 2025 is increasing from £11.44 to £12.21. Employer National Insurance contribution percentage is to be increased from 13.8% to 15% and contributions will start from £5,000.00 (currently £9,100). However, some of this NI increase will be offset by the employment allowance increasing from £5,000pa to £10,500pa. We do not yet know what the NEF funding rate will be from April 2025.

**FUTURE PLANS**

Early Days Pre-School are continuing to enhance the setting in various ways, including the outdoor area. However, there are no plans for any major work in the next Financial Year.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2024**

The organisation is a charitable company limited by guarantee, incorporated on 6 September 2012 and has no share capital. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1 (one pound).

**Recruitment and appointment of new trustees/management committee**

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as the members of the Management Committee. Most members of the Management Committee give their time voluntarily and receive no benefits from the charity. One director, Mrs Paula Carr, the Pre-School manager, is a director and trustee but does not receive or will receive any remuneration for their trustee role and play no part in any management decisions that may directly affect them (eg salary rises). It is always the aim to recruit trustees from the parents of the children attending the Pre-School.

There have been several changes in the trustees/Directors during this reporting period:

- 1 director has resigned:
  - o Miss Tajah Rivenell

- Mrs Emma Lightening was due to be part of the Registration, however, there were issues with her ability to log onto the Government Gateway in order to apply to OFSTED, and so she withdrew before taking any active role on the committee. She was then removed from Companies House and Charity Commission (required to be input in order to apply to OFSTED).

The management committee aim to meet at least 3 times a year. An agenda and minutes are produced with actions. Decisions of the committee can be either at meetings or via email discussions, and these email decisions are retained.

The committee members are responsible for making decisions on all matters of general concern and importance to Early Days Pre-School, including deciding on how the funds are to be spent. They are also responsible for ensuring appropriate remuneration of staff and payment of invoices. However, the day to day running, and planning activities of the Pre-School itself are primarily the responsibility of the Pre-School manager, with input from the committee, when necessary.

**Organisational structure**

Early Days Pre-School was registered in November 2002 and became a Company limited by guarantee on 6 September 2012. On 5th November 2019, the name was officially changed from 'Early Days Playgroup' to 'Early Days Pre-School' in order to better reflect the activities that we do and service we provide. A new logo was also produced.

The Pre-School operates from a large, self-contained room on the site of Oughton Primary and Nursery School in Hitchin, which is in a designated area of deprivation. The children have access to an outdoor area and a covered outdoor classroom.

The Pre-School operates Monday to Friday during term times (38 weeks) between the hours of 8.45am and 3.15pm. This includes a morning and afternoon session of 3 hours each and a lunch club between 11.45am and 12.15pm. Children can attend for a variety of sessions. A maximum of 30 children aged between two and five years may attend the Pre-School at any one time. There can be up to 70 children on roll, all of whom are in the early years age range and the Pre-School receives funding for early education places. It supports children with special educational needs and/or disabilities and those who speak English as an additional language. To support these children, a member of staff became a dedicated SENDCo in April 2019.

Eight staff directly work with the children and hold relevant National Vocational Qualifications (NVQs) at level 2 or 3 and receive additional appropriate training when required. An additional member of staff is employed as the Administrative Manager for both the committee and Pre-School staff. The Pre-School is registered with Ofsted on the Early Years Register and the compulsory and voluntary parts of the Childcare Register. All staff (including admin) who were working at Early Days completed their Paediatric First Aid Training in January 2022.

**Risk management**

The directors/trustees have a duty to identify and review the risks to which the charity is exposed and ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2024**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

08205128 (England and Wales)

**Registered Charity number**

1150645

**Registered office**

Oughton Primary And Nursery School  
Mattocke Road  
Hitchin  
Hertfordshire  
SG5 2NZ

**Trustees**

Mrs D Mitchell  
Mrs P G Carr  
Mrs S King  
Miss R Lyden  
Miss J L Papapetrou  
Miss T P Rivenell (resigned 31.1.2024)  
Mrs E Lightening (appointed 31.1.2024) (resigned 5.6.2024)

**Independent Examiner**

Alf Del Basso  
Jones Hunt & Keelings  
Chartered Certified Accountants and  
Chartered Tax Advisers  
71 Knowl Piece  
Wilbury Way  
Hitchin  
Hertfordshire  
SG4 0TY

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 11 December 2024 and signed on its behalf by:

Miss R Lyden - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
EARLY DAYS PRE-SCHOOL (REGISTERED NUMBER: 08205128)**

**Independent examiner's report to the trustees of Early Days Pre-School ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alf Del Basso

Jones Hunt & Keelings  
Chartered Certified Accountants and  
Chartered Tax Advisers  
71 Knowl Piece  
Wilbury Way  
Hitchin  
Hertfordshire  
SG4 0TY

11 December 2024



## EARLY DAYS PRE-SCHOOL

### STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	164,754	-	164,754	162,240
Other trading activities	3	1,826	-	1,826	2,742
Investment income	4	671	-	671	220
<b>Total</b>		<b>167,251</b>	<b>-</b>	<b>167,251</b>	<b>165,202</b>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Charitable activities		31,420	-	31,420	26,636
Staff costs		146,412	-	146,412	144,771
<b>Total</b>		<b>177,832</b>	<b>-</b>	<b>177,832</b>	<b>171,407</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(10,581)</b>	<b>-</b>	<b>(10,581)</b>	<b>(6,205)</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		69,126	-	69,126	75,331
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>58,545</b>	<b>-</b>	<b>58,545</b>	<b>69,126</b>

#### CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

**BALANCE SHEET**  
**31 MARCH 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	9	2,386	-	2,386	2,364
<b>CURRENT ASSETS</b>					
Debtors	10	2,561	-	2,561	2,399
Cash at bank		61,795	-	61,795	71,895
		<u>64,356</u>	-	<u>64,356</u>	74,294
<b>CREDITORS</b>					
Amounts falling due within one year	11	(8,197)	-	(8,197)	(7,532)
<b>NET CURRENT ASSETS</b>		<u>56,159</u>	-	<u>56,159</u>	66,762
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>58,545</u>	-	<u>58,545</u>	69,126
<b>NET ASSETS</b>		<u>58,545</u>	-	<u>58,545</u>	69,126
<b>FUNDS</b>	13				
Unrestricted funds				58,545	69,126
<b>TOTAL FUNDS</b>				<u>58,545</u>	<u>69,126</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 11 December 2024 and were signed on its behalf by:

R Lyden - Trustee

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the pound sterling (£).

**Significant judgements and estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. In the Trustees' opinion, there are no significant judgements or key sources of estimation uncertainty.

**Financial instruments**

The charity only enters into basic financial instruments that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Profit and Loss Account.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost
Computer equipment	- 33% on cost

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

## EARLY DAYS PRE-SCHOOL

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

#### 1. ACCOUNTING POLICIES - continued

##### Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

#### 2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Parents contributions	28,546	18,301
Funding	136,208	143,939
	<u>164,754</u>	<u>162,240</u>

Funding obtained generally are shown as an incoming resource. Funding obtained specifically are offset against the resource expenditure in the period which it relates.

#### 3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fundraising events	<u>1,826</u>	<u>2,742</u>

#### 4. INVESTMENT INCOME

	2024	2023
	£	£
Interest receivable - trading	<u>671</u>	<u>220</u>

#### 5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	<u>2,270</u>	<u>2,716</u>

## EARLY DAYS PRE-SCHOOL

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

#### 6. TRUSTEES' REMUNERATION AND BENEFITS

Remuneration of £27,579 (2023 - £26,029) was paid to P Carr during the year for her role as Pre-School manager and OFSTED nominated person, no remuneration was received for her role as trustee.

##### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

#### 7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2024	2023
Day care staff	9	9

No employees received emoluments in excess of £60,000.

#### 8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	162,240	-	162,240
Other trading activities	2,742	-	2,742
Investment income	220	-	220
<b>Total</b>	165,202	-	165,202
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable activities	26,636	-	26,636
Staff costs	144,771	-	144,771
<b>Total</b>	171,407	-	171,407
<b>NET INCOME/(EXPENDITURE)</b>	(6,205)	-	(6,205)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	75,331	-	75,331
<b>TOTAL FUNDS CARRIED FORWARD</b>	69,126	-	69,126

## EARLY DAYS PRE-SCHOOL

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

#### 9. TANGIBLE FIXED ASSETS

	Improvements to property £	Computer equipment £	Totals £
<b>COST</b>			
At 1 April 2023	9,459	3,829	13,288
Additions	-	2,292	2,292
At 31 March 2024	9,459	6,121	15,580
<b>DEPRECIATION</b>			
At 1 April 2023	7,095	3,829	10,924
Charge for year	1,892	378	2,270
At 31 March 2024	8,987	4,207	13,194
<b>NET BOOK VALUE</b>			
At 31 March 2024	472	1,914	2,386
At 31 March 2023	2,364	-	2,364

#### 10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	2,279	2,117
Prepayments and accrued income	282	282
	2,561	2,399

#### 11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Social security and other taxes	1,950	1,851
Accruals and deferred income	6,247	5,681
	8,197	7,532

Deferred income totalling £8 relates to parent contributions made in advance for sessions post year end.

#### 12. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2024 £	2023 £
Within one year	1,600	787
Between one and five years	6,400	-
	8,000	787

## EARLY DAYS PRE-SCHOOL

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

#### 13. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	69,126	(10,581)	58,545
<b>TOTAL FUNDS</b>	<u>69,126</u>	<u>(10,581)</u>	<u>58,545</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	167,251	(177,832)	(10,581)
<b>TOTAL FUNDS</b>	<u>167,251</u>	<u>(177,832)</u>	<u>(10,581)</u>

#### Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
<b>Unrestricted funds</b>			
General fund	75,331	(6,205)	69,126
<b>TOTAL FUNDS</b>	<u>75,331</u>	<u>(6,205)</u>	<u>69,126</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	165,202	(171,407)	(6,205)
<b>TOTAL FUNDS</b>	<u>165,202</u>	<u>(171,407)</u>	<u>(6,205)</u>

## EARLY DAYS PRE-SCHOOL

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

#### 13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	75,331	(16,786)	58,545
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>75,331</u>	<u>(16,786)</u>	<u>58,545</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	332,453	(349,239)	(16,786)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>332,453</u>	<u>(349,239)</u>	<u>(16,786)</u>

#### 14. EMPLOYEE BENEFIT OBLIGATIONS

The Charity operates an auto-enrolment pension scheme for the benefit of its employees. During the year, the Charity contributed £2,220 (2023 - £2,165).

#### 15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

#### 16. ULTIMATE CONTROLLING PARTY

The charity is controlled by the trustees.



**EARLY DAYS PRE-SCHOOL****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2024**

	2024 £	2023 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Parents contributions	28,546	18,301
Funding	136,208	143,939
	<b>164,754</b>	162,240
<b>Other trading activities</b>		
Fundraising events	1,826	2,742
<b>Investment income</b>		
Interest receivable - trading	671	220
<b>Total incoming resources</b>	<b>167,251</b>	165,202
<b>EXPENDITURE</b>		
<b>Staff costs</b>		
Wages	140,566	139,379
Social security	2,978	3,180
Pensions	2,220	2,165
Training	150	47
	<b>145,914</b>	144,771
<b>Support costs</b>		
<b>Management</b>		
Purchases	5,473	4,535
Insurance	1,166	1,087
Telephone	1,380	1,312
Postage and stationery	220	459
Sundries	1,018	1,406
Subscriptions	4,521	4,711
	<b>13,778</b>	13,510
<b>Finance</b>		
Bank charges	318	349
Bad debts	693	42
	<b>1,011</b>	391
<b>Information technology</b>		
Computer expenses	493	585
<b>Property expenditure</b>		
Premises costs	11,159	6,301
Carried forward	11,159	6,301

This page does not form part of the statutory financial statements

## EARLY DAYS PRE-SCHOOL

### DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

	2024 £	2023 £
<b>Property expenditure</b>		
Brought forward	<b>11,159</b>	6,301
Improvements to property	<b>1,892</b>	1,892
Computer equipment	<b>378</b>	824
	<b>13,429</b>	9,017
<b>Governance costs</b>		
Accountancy and legal fees	<b>3,207</b>	3,133
Total resources expended	<b>177,832</b>	171,407
<b>Net expenditure</b>	<b>(10,581)</b>	(6,205)