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REGISTERED COMPANY NUMBER: 08205128 (England and Wales)
REGISTERED CHARITY NUMBER: 1150645

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
EARLY DAYS PRE-SCHOOL**

Jones Hunt & Keelings
Chartered Certified Accountants and
Chartered Tax Advisers
71 Knowl Piece
Wilbury Way
Hitchin
Hertfordshire
SG4 0TY

EARLY DAYS PRE-SCHOOL

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees have complied with the duty in section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the Charity Commission.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities, and in particular, the specific guidance on charities for the advancement of Education.

The charity's purpose as set out in the objects contained in the company's memorandum of association are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:

- 1) Offering appropriate play, education and care facilities and training courses, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;
- 2) Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs;
- 3) Instigating and adhering to and further the aims and objects of the Preschool Learning Alliance.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Pre-School has continued to enrol children in the local area. There are a wide mix of age ranges attending and we continue to attract children attending the nursery at Oughton School for lunches and the afternoon wraparound care.

A maximum of 30 children aged from their second up to their fifth birthday may attend the Pre-School at any one time. There were over 50 children on roll, all of whom are in the early years age range. The Pre-School receives government funding for early education places - this can be for 15 hours, 30 hours or 2 year old funding. It supports children with special educational needs and/or disabilities and those who speak English as an additional language, numbers of which are increasing. Up to 9 staff directly work with the children.

Fundraising activities

We have completed the following fundraising activities this year and raised a total of £1,538.80 from these:

The fundraising activities and the amounts raised included:

Christmas Fundraising (Baubles, raffle, bonus ball) - £273.25

Toddle Waddle - £1,195.05

2x Photo Shoot commission - £65.00

Easter Cake sale - £5.50

The Toddle Waddle was a particularly successful fundraiser with limited adult input and we shall attempt it again in the next school year.

There have also been some additional ad hoc payments from parents towards our fundraising effort.

We have decided that we are not going to sell children's t-shirts as parents have not requested them.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

FINANCIAL REVIEW

The total income for the period of trading was £162,240. The majority of the income for the Pre-School comes from Government funding for pre-school children (£143,941). The remainder is obtained from fees charged to parents (£18,298) and further fundraising/voluntary donations.

At 31 March 2023, we had net cash assets of £71,895 which are held in our bank accounts.

Parent session fees were increased in September 2022, to try and offset the increases in National Minimum Wage and National Insurance contributions and the rises in the general costs of living. The lunch club fees were increased in April 2023 and there are plans to again increase session fees in September 2023. We continue to remain competitive with other settings in the area.

Early Days Pre-School use a company called Peninsula for HR and Health & Safety Advice/support - these are invaluable services to the management to ensure we are meeting all our legal obligations. We also subscribe to the Employee Assistance Programme which provides support to staff via Health Assured.

At the time of the report, once again, our only ongoing debt remains the outstanding rent between April 2016 and November 2019. This was accrued whilst the lease was being negotiated and we could not pay as we were not invoiced. We have still not received an invoice for the rent owing between April 2016 and November 2019. This has been followed up by Early Days Pre-School with Carter Jonas, the company responsible for managing the lease and accounts on behalf of Hertfordshire County Council. The lease is due for renewal in November 2023 - this will likely result in an increase in rent payments.

During this financial year, an accounting system (FreeAgent) provided free through NatWest bank continues to be used to reconcile transactions and invoicing of parent fees, so payments made via BACS can be reconciled, making parent fee invoicing more robust. Most parents now pay via BACS rather than cash.

FUTURE PLANS

Early Days Pre-School are continuing to enhance the setting in various ways, including the outdoor area.

There had been a request from the adjoining Oughton Family Centre that we have our own adult toilet within our setting, and the decision was made that it was not feasible as the adult toilet would be directly in the setting and not in a separate toilet block.

We also need to re-review our current alarm system so that we have our own independent system, rather than being linked with Oughton Family Centre. This was updated post year-end.

The covered outdoor classroom area needs to be updated and repaired and this is planned during the next financial year, using Fundraising funds where possible.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The organisation is a charitable company limited by guarantee, incorporated on 6 September 2012 and has no share capital. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1 (one pound).

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees/management committee

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as the members of the Management Committee. Most members of the Management Committee give their time voluntarily and receive no benefits from the charity. One director, Mrs Paula Carr, the Pre-School manager, is a director and trustee but does not receive or will receive any remuneration for their trustee role and play no part in any management decisions that may directly affect them (eg salary rises). It is always the aim to recruit trustees from the parents of the children attending the Pre-School.

There have been several changes in the trustees/Directors during this reporting period:

- 2 directors have resigned:

- o Miss Chloe Griffin.

- o Mrs Morena Aloisi

- No new directors were elected to the committee:

The management committee aim to meet at least 3 times a year. An agenda and minutes are produced with actions. Decisions of the committee can be either at meetings or via email discussions, and these email decisions are retained.

The committee members are responsible for making decisions on all matters of general concern and importance to Early Days Pre-School, including deciding on how the funds are to be spent. They are also responsible for ensuring appropriate remuneration of staff and payment of invoices. However, the day to day running, and planning activities of the Pre-School itself are primarily the responsibility of the Pre-School manager, with input from the committee, when necessary.

Organisational structure

Early Days Pre-School was registered in November 2002 and became a Company limited by guarantee on 6 September 2012. On 5th November 2019, the name was officially changed from 'Early Days Playgroup' to 'Early Days Pre-School' in order to better reflect the activities that we do and service we provide. A new logo was also produced.

The Pre-School operates from a large, self-contained room on the site of Oughton Primary and Nursery School in Hitchin, which is in a designated area of deprivation. The children have access to an outdoor area and a covered outdoor classroom.

The Pre-School operates Monday to Friday during term times (38 weeks) between the hours of 8.45am and 3.15pm. This includes a morning and afternoon session of 3 hours each and a lunch club between 11.45am and 12.15pm. Children can attend for a variety of sessions. A maximum of 30 children aged between two and five years may attend the Pre-School at any one time. There can be up to 70 children on roll, all of whom are in the early years age range and the Pre-School receives funding for early education places. It supports children with special educational needs and/or disabilities and those who speak English as an additional language. To support these children, a member of staff became a dedicated SENDCo in April 2019.

Eight staff directly work with the children. Seven staff hold relevant National Vocational Qualifications (NVQs) at level 2 or 3 and receive additional appropriate training when required. One member of staff is a Level 3 Apprentice and should be qualified in 2024. An additional member of staff is employed as the Administrative Manager for both the committee and Pre-School staff. The Pre-School is registered with Ofsted on the Early Years Register and the compulsory and voluntary parts of the Childcare Register. All staff (including admin) who were working at Early Days completed their Paediatric First Aid Training in January 2022.

Risk management

The directors/trustees have a duty to identify and review the risks to which the charity is exposed and ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08205128 (England and Wales)

Registered Charity number

1150645

Registered office

Oughton Primary And Nursery School
Mattocke Road
Hitchin
Hertfordshire
SG5 2NZ

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

Trustees

Mrs D Mitchell
Mrs M Aloisi (resigned 1.3.2023)
Mrs P G Carr
Mrs S King
Miss R Lyden
Miss J L Papapetrou
Miss C E Griffin (resigned 1.3.2023)
Miss T P Rivenell

Independent Examiner

Alf Del Basso
Jones Hunt & Keelings
Chartered Certified Accountants and
Chartered Tax Advisers
71 Knowl Piece
Wilbury Way
Hitchin
Hertfordshire
SG4 0TY

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Early Days Pre-School for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 15 December 2023 and signed on its behalf by:

Miss R Lyden - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
EARLY DAYS PRE-SCHOOL (REGISTERED NUMBER: 08205128)**

Independent examiner's report to the trustees of Early Days Pre-School ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alf Del Basso

Jones Hunt & Keelings
Chartered Certified Accountants and
Chartered Tax Advisers
71 Knowl Piece
Wilbury Way
Hitchin
Hertfordshire
SG4 0TY

15 December 2023

EARLY DAYS PRE-SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	162,240	-	162,240	164,166
Other trading activities	3	2,742	-	2,742	3,552
Investment income	4	220	-	220	5
Total		165,202	-	165,202	167,723
EXPENDITURE ON					
Charitable activities					
Charitable activities		26,636	-	26,636	23,154
Staff costs		144,771	-	144,771	126,276
Total		171,407	-	171,407	149,430
NET INCOME/(EXPENDITURE)		(6,205)	-	(6,205)	18,293
RECONCILIATION OF FUNDS					
Total funds brought forward		75,331	-	75,331	57,038
TOTAL FUNDS CARRIED FORWARD		69,126	-	69,126	75,331

The notes form part of these financial statements

BALANCE SHEET
31 MARCH 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	9	2,364	-	2,364	5,080
CURRENT ASSETS					
Debtors	10	2,399	-	2,399	1,509
Cash at bank		71,895	-	71,895	76,580
		<u>74,294</u>	<u>-</u>	<u>74,294</u>	<u>78,089</u>
CREDITORS					
Amounts falling due within one year	11	(7,532)	-	(7,532)	(7,838)
NET CURRENT ASSETS		<u>66,762</u>	<u>-</u>	<u>66,762</u>	<u>70,251</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>69,126</u>	<u>-</u>	<u>69,126</u>	<u>75,331</u>
NET ASSETS		<u>69,126</u>	<u>-</u>	<u>69,126</u>	<u>75,331</u>
FUNDS	13				
Unrestricted funds				69,126	75,331
TOTAL FUNDS				<u>69,126</u>	<u>75,331</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15 December 2023 and were signed on its behalf by:

R Lyden - Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the pound sterling (£).

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost
Computer equipment	- 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Parents contributions	18,301	24,945
Funding	143,939	139,221
	<u>162,240</u>	<u>164,166</u>

Funding obtained generally are shown as an incoming resource. Funding obtained specifically are offset against the resource expenditure in the period which it relates.

EARLY DAYS PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

3. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Fundraising events	<u>2,742</u>	<u>3,552</u>

4. INVESTMENT INCOME

	2023	2022
	£	£
Interest receivable - trading	<u>220</u>	<u>5</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	<u>2,716</u>	<u>3,156</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

Remuneration of £26,029 (2022 - £23,597) was paid to P Carr during the year for her role as Pre-School manager and OFSTED nominated person, no remuneration was received for her role as trustee.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
	9	9

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	155,336	8,830	164,166
Other trading activities	3,552	-	3,552
Investment income	5	-	5
Total	<u>158,893</u>	<u>8,830</u>	<u>167,723</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities	23,154	-	23,154
Staff costs	126,276	-	126,276
Total	<u>149,430</u>	<u>-</u>	<u>149,430</u>
NET INCOME	9,463	8,830	18,293
Transfers between funds	8,830	(8,830)	-

EARLY DAYS PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Net movement in funds	18,293	-	18,293
RECONCILIATION OF FUNDS			
Total funds brought forward	57,038	-	57,038
TOTAL FUNDS CARRIED FORWARD	<u>75,331</u>	<u>-</u>	<u>75,331</u>

9. TANGIBLE FIXED ASSETS

	Improvements to property £	Computer equipment £	Totals £
COST			
At 1 April 2022 and 31 March 2023	<u>9,459</u>	<u>3,829</u>	<u>13,288</u>
DEPRECIATION			
At 1 April 2022	<u>5,203</u>	<u>3,005</u>	<u>8,208</u>
Charge for year	<u>1,892</u>	<u>824</u>	<u>2,716</u>
At 31 March 2023	<u>7,095</u>	<u>3,829</u>	<u>10,924</u>
NET BOOK VALUE			
At 31 March 2023	<u>2,364</u>	<u>-</u>	<u>2,364</u>
At 31 March 2022	<u>4,256</u>	<u>824</u>	<u>5,080</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	<u>2,117</u>	<u>1,178</u>
Prepayments and accrued income	<u>282</u>	<u>331</u>
	<u>2,399</u>	<u>1,509</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Social security and other taxes	<u>1,851</u>	<u>1,096</u>
Accruals and deferred income	<u>5,681</u>	<u>6,742</u>
	<u>7,532</u>	<u>7,838</u>

Deferred income totalling £22 relates to parent contributions made in advance for sessions post year end.

EARLY DAYS PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

12. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023 £	2022 £
Within one year	787	1,049
Between one and five years	-	787
	<u>787</u>	<u>1,836</u>

13. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	75,331	(6,205)	69,126
	<u>75,331</u>	<u>(6,205)</u>	<u>69,126</u>
TOTAL FUNDS	<u>75,331</u>	<u>(6,205)</u>	<u>69,126</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	165,202	(171,407)	(6,205)
	<u>165,202</u>	<u>(171,407)</u>	<u>(6,205)</u>
TOTAL FUNDS	<u>165,202</u>	<u>(171,407)</u>	<u>(6,205)</u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	57,038	9,463	8,830	75,331
Restricted funds				
Clubs	-	8,830	(8,830)	-
	<u>57,038</u>	<u>18,293</u>	<u>-</u>	<u>75,331</u>
TOTAL FUNDS	<u>57,038</u>	<u>18,293</u>	<u>-</u>	<u>75,331</u>

EARLY DAYS PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	158,893	(149,430)	9,463
Restricted funds			
Clubs	8,830	-	8,830
TOTAL FUNDS	<u>167,723</u>	<u>(149,430)</u>	<u>18,293</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	57,038	3,258	8,830	69,126
Restricted funds				
Clubs	-	8,830	(8,830)	-
TOTAL FUNDS	<u>57,038</u>	<u>12,088</u>	<u>-</u>	<u>69,126</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	324,095	(320,837)	3,258
Restricted funds			
Clubs	8,830	-	8,830
TOTAL FUNDS	<u>332,925</u>	<u>(320,837)</u>	<u>12,088</u>

14. EMPLOYEE BENEFIT OBLIGATIONS

The Charity operates an auto-enrolment pension scheme for the benefit of its employees. During the year, the Charity contributed £2,165 (2022 - £1,665).

EARLY DAYS PRE-SCHOOL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

16. ULTIMATE CONTROLLING PARTY

The charity is controlled by the trustees.

EARLY DAYS PRE-SCHOOL

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Parents contributions	18,301	24,945
Funding	143,939	139,221
	162,240	164,166
Other trading activities		
Fundraising events	2,742	3,552
Investment income		
Interest receivable - trading	220	5
Total incoming resources	165,202	167,723
EXPENDITURE		
Staff costs		
Wages	139,379	120,999
Social security	3,180	2,400
Pensions	2,165	1,665
Training	47	1,212
	144,771	126,276
Support costs		
Management		
Purchases	4,535	4,196
Insurance	1,087	883
Telephone	1,312	873
Postage and stationery	459	306
Sundries	1,406	1,047
Subscriptions	4,711	4,801
	13,510	12,106
Finance		
Bank charges	349	420
Bad debts	42	-
	391	420
Information technology		
Computer expenses	585	386
Property expenditure		
Premises costs	6,301	4,351
Improvements to property	1,892	1,892
Computer equipment	824	1,264
	9,017	7,507
Governance costs		
Accountancy and legal fees	3,133	2,735
Total resources expended	171,407	149,430
Net (expenditure)/income	(6,205)	18,293

This page does not form part of the statutory financial statements