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## Document Details:

<b>Filename:</b>	EA4374L V2-Charities report -.PDF
<b>Client of:</b>	Jones Hunt & Keelings

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**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021  
FOR  
EARLY DAYS PRE-SCHOOL**

Jones Hunt & Keelings  
Chartered Certified Accountants and  
Chartered Tax Advisers  
71 Knowl Piece  
Wilbury Way  
Hitchin  
SG4 0TY

## **EARLY DAYS PRE-SCHOOL**

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**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The trustees have complied with the duty in section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the Charity Commission.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities, and in particular, the specific guidance on charities for the advancement of Education.

The charity's purpose as set out in the objects contained in the company's memorandum of association are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:

- 1) Offering appropriate play, education and care facilities and training courses, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;
- 2) Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs;
- 3) Instigating and adhering to and further the aims and objects of the Preschool Learning Alliance.

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

The Pre-School continues to be successful in attracting and retaining children of pre-school age to attend Pre-School. This year we have continued to be successful in welcoming families to the Pre-School who have children of the younger age range (2 years). This has meant that we have had to remain vigilant to ensure that required adult:children legal ratios are maintained and that the older children continue to be stimulated, especially during the afternoons when we have wraparound care for children attending the nearby nursery. We are cognisant that working with younger children has different challenges as their speech is less advanced and more children are in nappies. However, staff and management have worked together to ensure that staff levels and morale are maintained and this is reviewed on an ongoing basis by constant communication with the Pre-School manager.

A maximum of 30 children aged between two and five years may attend the Pre-School at any one time. There were up to 60 children on roll, all of whom are in the early years age range. The Pre-School receives government funding for early education places. It supports children with special educational needs and/or disabilities and those who speak English as an additional language. Eight staff directly work with the children.

**Fundraising activities**

We have completed the following fundraising activities this year and raised a total of £203.50:

The fundraising activities and the amounts raised included:

Christmas Baubles

Selling Early Days Pre-School T-Shirts

Christmas Raffle

'Wear something Christmassy'

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2021**

**FINANCIAL REVIEW**

The total income for the period of trading was £108,497. The majority of the income for the Pre-School comes from Government funding for pre-school children (£90,920). The remainder is obtained from fees charged to parents (£14,093) and further fundraising.

At 31 March 2021, we had net cash assets of £56,901 which are held in our bank accounts.

At the beginning of 2020, a novel coronavirus (COVID-19) was identified as a global health risk and a global pandemic was declared by the World Health Organisation (WHO) in February 2020. In March 2020, cases in the UK began to rise rapidly and as a result, the UK Government implemented restrictions and social distancing guidelines. One of these actions was that all schools were closed to most pupils from Friday 20th March 2020. Schools could stay open to all children of keyworkers, so that keyworkers could still go to work. Early Days Pre-School assessed the numbers of keyworker children, and were planning to remain open, albeit with reduced hours to minimise risk to staff. However, on the 23rd and 24th March 2020, only one child attended, so we made the difficult decision to temporarily close. Government funding was still promised, and staff were placed on furlough with full pay (a new scheme developed by the Government to help businesses pay staff whilst there was no work available for them - the Coronavirus Job Retention Scheme). Due to the receipt of government funding, we were only able to claim a small percentage of staff wages, equivalent to the parental fee contribution received in February 2020. We opened with restrictions on numbers on 15th June 2020 and opened fully to all children from September 2020. We continue to monitor the situation and have robust risk assessments and processes in place to minimise the risk of Coronavirus to our staff and children attending.

Cases began to rise once again throughout the Autumn 2020 term and at the end of 2020, England was put into lockdown once again. However, during this lockdown, Early Years settings were able to remain open and we continued with reasonable numbers. All government restrictions were relaxed in July 2021.

At the time of the report (4Q2021), the Coronavirus pandemic is still ongoing and cases are beginning to rise again, so we have continued to keep some of our COVID-19 adjustments in place to protect staff eg parents drop-off and pick up at the door, rather than entering the setting.

It is acknowledged that the COVID-19 Pandemic has had a detrimental effect on Early Days' finances, with an overall loss over the current financial year. We have managed to remain open where possible and tried to keep unnecessary spending to a minimum. There are increases in spending for personal protection (PPE) and cleaning products. Meanwhile parent fees have been greatly reduced due to the children not attending.

We were able to claim some further Government Aid related to Covid-19. We claimed £3,260 for wages whilst we were closed via the Coronavirus Job Retention (furlough) Scheme and £611 via the SSP grant for COVID related sicknesses.

As a result of the increased costs and reduced income, regrettably, it was decided that parent fees should be increased and this was implemented on 1 November 2020. Fees were increased from £12.00/session to £13.00/session. Lunch club remained at £2.50. This was still below the funding rate received by Hertfordshire County Council.

At the time of the report, our only ongoing debt remains the outstanding rent between April 2016 and November 2019. This was accrued whilst the lease was being negotiated and we could not pay as we were not invoiced. We have still not received an invoice for the rent owing between April 2016 and November 2019. This has been followed up by Early Days Pre-School with Carter Jonas, the company responsible for managing the lease and accounts on behalf of Hertfordshire County Council.

During reconciliation of accounts, it was identified that we could not find the receipt from Herts For Learning Training for £72 and some other lower value receipts. The total amount of receipts missing is £203.

It was decided to purchase 3 Keter storage units for the outdoor area rather than a single shed, as it was easier to find the space for them around the garden area.

During this financial year, an accounting system (FreeAgent) provided free through NatWest bank was trialled and used to reconcile transactions. From April 2021, its use also includes invoicing of parent fees, so payments made via BACS can be reconciled, making parent fee invoicing more robust. Most parents now pay via BACS rather than cash.

At the time of the report, it had been announced that the National Minimum Wage is to increase from £8.91/hour to £9.50/hour from 1 April 2022. As a result, we shall once again be reviewing our fees and budget to help absorb this increase in costs. National Insurance contributions are also due to increase at the same time, further putting pressure on our finances.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2021**

**FUTURE PLANS**

Early Days Pre-School are continuing to enhance the setting in various ways, including the outdoor area. The COVID-19 pandemic has continued to have a negative impact on our fundraising ability, but we hope that this improves in the coming year.

There has been a request from the adjoining Oughton Family Centre that we have our own adult toilet within our setting, and the feasibility of this continues to be investigated (this was delayed due to Pandemic). We also need to re-review our current alarm system so that we have our own independent system, rather than being linked with Oughton Family Centre.

Fees are to be increased again from September 2021. They will be increased to £15/session; lunch club will remain the same. This session rate is now more in line with the hourly funding rate from Hertfordshire County Council.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The organisation is a charitable company limited by guarantee, incorporated on 6 September 2012 and has no share capital. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1 (one pound).

**Recruitment and appointment of new trustees/management committee**

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as the members of the Management Committee. Most members of the Management Committee give their time voluntarily and receive no benefits from the charity. One director, Mrs Paula Carr, the Pre-School manager, is a director and trustee but does not receive or will receive any remuneration for their trustee role and play no part in any management decisions that may directly affect them (eg salary rises). It is always the aim to recruit trustees from the parents of the children attending the Pre-School.

There have been several changes in the trustees/Directors during this reporting period:

- 1 director has resigned: Miss Corinne Davidson.
- 1 director was elected to the committee: Miss Rachel Lyden.

The management committee aim to meet at least 3 times a year. An agenda and minutes are produced with actions. Decisions of the committee can be either at meetings or via email discussions, and these email decisions are retained.

The committee members are responsible for making decisions on all matters of general concern and importance to Early Days Pre-School, including deciding on how the funds are to be spent. They are also responsible for ensuring appropriate remuneration of staff and payment of invoices. However, the day to day running, and planning activities of the Pre-School itself are primarily the responsibility of the Pre-School manager, with input from the committee, when necessary.

**Organisational structure**

Early Days Pre-School was registered in November 2002 and became a Company limited by guarantee on 6 September 2012. On 5th November 2019, the name was officially changed from 'Early Days Playgroup' to 'Early Days Pre-School' in order to better reflect the activities that we do and service we provide. A new logo was also produced.

The Pre-School operates from a large, self-contained room on the site of Oughton Primary and Nursery School in Hitchin, which is in a designated area of deprivation. The children have access to an outdoor area and a covered outdoor classroom.

The Pre-School operates Monday to Friday during term times (38 weeks) between the hours of 8.45am and 3.15pm. This includes a morning and afternoon session of 3 hours each and a lunch club between 11.45am and 12.15pm. Children can attend for a variety of sessions. A maximum of 30 children aged between two and five years may attend the Pre-School at any one time. There can be up to 70 children on roll, all of whom are in the early years age range and the Pre-School receives funding for early education places. It supports children with special educational needs and/or disabilities and those who speak English as an additional language. To support these children, a member of staff became a dedicated SENDCo in April 2019.

At the time of the report, 8 staff directly work with the children. All staff hold relevant National Vocational Qualifications (NVQs) at level 2 or 3 and receive additional appropriate training when required. The Pre-School is registered with Ofsted on the Early Years Register and the compulsory and voluntary parts of the Childcare Register.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and ensure appropriate controls are in place to provide reasonable assurance against fraud and error. charity

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2021**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

08205128 (England and Wales)

**Registered Charity number**

1150645

**Registered office**

Oughton Primary And Nursery School  
Mattocke Road  
Hitchin  
Hertfordshire  
SG5 2NZ

**Trustees**

Mrs D Mitchell  
Mrs M Aloisi  
Mrs P G Carr  
Miss C Davidson (resigned 9.12.2020)  
Mrs S King  
Ms M Cave  
Miss R Lyden (appointed 25.11.2020)

**Independent Examiner**

Alf Del Basso  
FCCA  
Jones Hunt & Keelings  
Chartered Certified Accountants and  
Chartered Tax Advisers  
71 Knowl Piece  
Wilbury Way  
Hitchin  
SG4 0TY

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 1 December 2021 and signed on its behalf by:

Mrs S King - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
EARLY DAYS PRE-SCHOOL (REGISTERED NUMBER: 08205128)**

**Independent examiner's report to the trustees of Early Days Pre-School ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alf Del Basso  
FCCA  
Jones Hunt & Keelings  
Chartered Certified Accountants and  
Chartered Tax Advisers  
71 Knowl Piece  
Wilbury Way  
Hitchin  
SG4 0TY

1 December 2021



# EARLY DAYS PRE-SCHOOL

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

		Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
	Notes				
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	106,185	2,088	108,273	136,804
Other trading activities	3	204	-	204	761
Investment income	4	20	-	20	101
<b>Total</b>		<b>106,409</b>	<b>2,088</b>	<b>108,497</b>	<b>137,666</b>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Governance costs		-	-	-	3,800
Charitable activities		23,229	-	23,229	29,762
Staff costs		114,627	-	114,627	114,897
<b>Total</b>		<b>137,856</b>	<b>-</b>	<b>137,856</b>	<b>148,459</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(31,447)</b>	<b>2,088</b>	<b>(29,359)</b>	<b>(10,793)</b>
<b>Transfers between funds</b>	13	<b>2,088</b>	<b>(2,088)</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>		<b>(29,359)</b>	<b>-</b>	<b>(29,359)</b>	<b>(10,793)</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>86,397</b>	<b>-</b>	<b>86,397</b>	<b>97,190</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>57,038</b>	<b>-</b>	<b>57,038</b>	<b>86,397</b>

**BALANCE SHEET**  
**31 MARCH 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	9	8,236	-	8,236	11,392
<b>CURRENT ASSETS</b>					
Debtors	10	330	-	330	361
Cash at bank		55,857	1,044	56,901	81,472
		<u>56,187</u>	<u>1,044</u>	<u>57,231</u>	<u>81,833</u>
<b>CREDITORS</b>					
Amounts falling due within one year	11	(7,385)	(1,044)	(8,429)	(6,828)
<b>NET CURRENT ASSETS</b>		<u>48,802</u>	<u>-</u>	<u>48,802</u>	<u>75,005</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>57,038</u>	<u>-</u>	<u>57,038</u>	<u>86,397</u>
<b>NET ASSETS</b>		<u>57,038</u>	<u>-</u>	<u>57,038</u>	<u>86,397</u>
<b>FUNDS</b>	13				
Unrestricted funds				57,038	86,397
<b>TOTAL FUNDS</b>				<u>57,038</u>	<u>86,397</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 1 December 2021 and were signed on its behalf by:

S King - Trustee

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the pound sterling (£).

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost
Computer equipment	- 33% on cost

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**2. DONATIONS AND LEGACIES**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Parents contributions	<b>14,093</b>	22,136
Funding	<b>90,920</b>	114,668
Grants	<b>3,260</b>	-
	<b><u>108,273</u></b>	<b><u>136,804</u></b>

Funding obtained generally are shown as an incoming resource. Funding obtained specifically are offset against the resource expenditure in the period which it relates.

Government grants given in respect of the Coronavirus Job Retention Scheme have been accounted for under the accrual model, recognised as other income against the period to which they relate. During the year, £3,260 has been recognised. There were no unfulfilled conditions or contingencies attached to the grant.

## EARLY DAYS PRE-SCHOOL

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

#### 3. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Fundraising events	<u>204</u>	<u>761</u>

#### 4. INVESTMENT INCOME

	2021	2020
	£	£
Interest receivable - trading	<u>20</u>	<u>101</u>

#### 5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	<u>3,156</u>	<u>1,896</u>

#### 6. TRUSTEES' REMUNERATION AND BENEFITS

Remuneration of £20,859 (2020 - £19,161) was paid to P Carr during the year for her role as Pre-School manager and OFSTED nominated person, no remuneration was received for her role as trustee.

##### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

#### 7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
	11	13
Day care staff	<u>11</u>	<u>13</u>

No employees received emoluments in excess of £60,000.

#### 8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	136,804	-	136,804
Other trading activities	761	-	761
Investment income	101	-	101
<b>Total</b>	<u>137,666</u>	<u>-</u>	<u>137,666</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Governance costs	3,800	-	3,800
Charitable activities	29,762	-	29,762
Staff costs	114,897	-	114,897
<b>Total</b>	<u>148,459</u>	<u>-</u>	<u>148,459</u>
<b>NET INCOME/(EXPENDITURE)</b>	<u>(10,793)</u>	<u>-</u>	<u>(10,793)</u>

# EARLY DAYS PRE-SCHOOL

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

### 8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Transfers between funds	194	(194)	-
Net movement in funds	(10,599)	(194)	(10,793)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	96,996	194	97,190
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>86,397</u>	<u>-</u>	<u>86,397</u>

### 9. TANGIBLE FIXED ASSETS

	Improvements to property £	Computer equipment £	Totals £
<b>COST</b>			
At 1 April 2020 and 31 March 2021	<u>9,459</u>	<u>3,829</u>	<u>13,288</u>
<b>DEPRECIATION</b>			
At 1 April 2020	<u>1,419</u>	<u>477</u>	<u>1,896</u>
Charge for year	<u>1,892</u>	<u>1,264</u>	<u>3,156</u>
At 31 March 2021	<u>3,311</u>	<u>1,741</u>	<u>5,052</u>
<b>NET BOOK VALUE</b>			
At 31 March 2021	<u>6,148</u>	<u>2,088</u>	<u>8,236</u>
At 31 March 2020	<u>8,040</u>	<u>3,352</u>	<u>11,392</u>

### 10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	-	287
Prepayments and accrued income	<u>330</u>	<u>74</u>
	<u>330</u>	<u>361</u>

### 11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Social security and other taxes	<u>1,136</u>	<u>263</u>
Accruals and deferred income	<u>7,293</u>	<u>6,565</u>
	<u>8,429</u>	<u>6,828</u>

Deferred income totalling £1,044 relates to funding recieved from Hit Youth Trust in relation to lunch clubs and afternoon sessions for the 2021 summer term.

## EARLY DAYS PRE-SCHOOL

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

#### 12. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021 £	2020 £
Within one year	1,049	1,049
Between one and five years	1,836	2,885
	<u>2,885</u>	<u>3,934</u>

#### 13. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
<b>Unrestricted funds</b>				
General fund	86,397	(31,447)	2,088	57,038
<b>Restricted funds</b>				
Clubs	-	2,088	(2,088)	-
<b>TOTAL FUNDS</b>	<u>86,397</u>	<u>(29,359)</u>	<u>-</u>	<u>57,038</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	106,409	(137,856)	(31,447)
<b>Restricted funds</b>			
Clubs	2,088	-	2,088
<b>TOTAL FUNDS</b>	<u>108,497</u>	<u>(137,856)</u>	<u>(29,359)</u>

#### Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
<b>Unrestricted funds</b>				
General fund	96,996	(10,793)	194	86,397
<b>Restricted funds</b>				
Special Needs	194	-	(194)	-
<b>TOTAL FUNDS</b>	<u>97,190</u>	<u>(10,793)</u>	<u>-</u>	<u>86,397</u>

## EARLY DAYS PRE-SCHOOL

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

#### 13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	137,666	(148,459)	(10,793)
<b>TOTAL FUNDS</b>	<u>137,666</u>	<u>(148,459)</u>	<u>(10,793)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
<b>Unrestricted funds</b>				
General fund	96,996	(42,240)	2,282	57,038
<b>Restricted funds</b>				
Special Needs	194	-	(194)	-
Clubs	-	2,088	(2,088)	-
	<u>194</u>	<u>2,088</u>	<u>(2,282)</u>	<u>-</u>
<b>TOTAL FUNDS</b>	<u>97,190</u>	<u>(40,152)</u>	<u>-</u>	<u>57,038</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	244,075	(286,315)	(42,240)
<b>Restricted funds</b>			
Clubs	2,088	-	2,088
<b>TOTAL FUNDS</b>	<u>246,163</u>	<u>(286,315)</u>	<u>(40,152)</u>

#### 14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

**EARLY DAYS PRE-SCHOOL**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**15. ULTIMATE CONTROLLING PARTY**

The charity is controlled by the trustees.



# EARLY DAYS PRE-SCHOOL

## DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

	2021 £	2020 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Parents contributions	14,093	22,136
Funding	90,920	114,668
Grants	3,260	-
	<u>108,273</u>	<u>136,804</u>
<b>Other trading activities</b>		
Fundraising events	204	761
<b>Investment income</b>		
Interest receivable - trading	20	101
<b>Total incoming resources</b>	<u>108,497</u>	<u>137,666</u>
<b>EXPENDITURE</b>		
<b>Staff costs</b>		
Wages	112,487	112,419
Social security	258	828
Pensions	1,342	1,296
Training	540	354
	<u>114,627</u>	<u>114,897</u>
<b>Support costs</b>		
<b>Management</b>		
Purchases	4,466	12,151
Insurance	769	677
Telephone	1,172	1,148
Postage and stationery	304	416
Sundries	878	666
Subscriptions	4,131	3,878
	<u>11,720</u>	<u>18,936</u>
<b>Finance</b>		
Bank charges	296	396
<b>Information technology</b>		
Computer expenses	336	247
<b>Property expenditure</b>		
Premises costs	4,781	8,287
Improvements to property	1,892	1,419
Computer equipment	1,264	477
	<u>7,937</u>	<u>10,183</u>
<b>Governance costs</b>		
Accountancy and legal fees	2,940	3,800
<b>Total resources expended</b>	<u>137,856</u>	<u>148,459</u>
<b>Net expenditure</b>	<u>(29,359)</u>	<u>(10,793)</u>

This page does not form part of the statutory financial statements