

Charity Registration Number : 1150635

Company Registration Number : 08056915

KPI MINISTRIES

TRUSTEES' REPORT
AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2024

KPI MINISTRIES

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2024

Trustees

Quophi Kwaning-Boaitey

Rev George Yeboah

Charity Number

1150635

Company Number

08056915

Registered Office

22 Hughes Walk
Croydon
CR0 2TR

Bankers

Lloyds Bank
137 N End
Surrey
CR0 1TN

Independent Examiner

Anum Hassan
Accounting Assist Ltd
7 Bell Yard
London
WC2A 2JR

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KPI MINISTRIES

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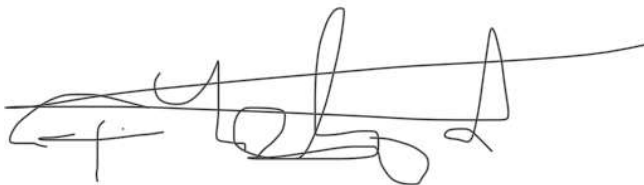
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KPI MINISTRIES

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report and financial statements for the year ended 31 December 2024 .

Trustees' report and financial statements

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Trustees

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Quophi Kwaning-Boaitey

Rev George Yeboah

Trustees' responsibilities statement

The trustees, who are also the directors of Charity For Kpi Ministries for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

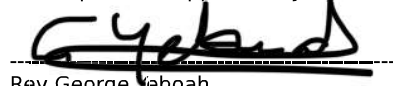
Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustee and signed on its behalf by:



Rev George Yeboah
Trustee

Date : 04 September 2025

KPI MINISTRIES

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

Independent Examiner's Report to the Trustees of Kpi Ministries

I report to the Charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2024 which consists of the statement of financial activities, balance sheet and the related notes

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act')

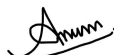
I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I am qualified to undertake the examination by being a qualified member of ACCA

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

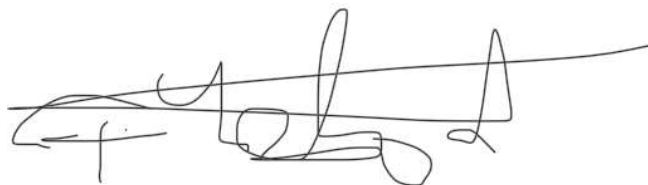
- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.
- I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Name: Anum Hassan

Date: 04 September 2025

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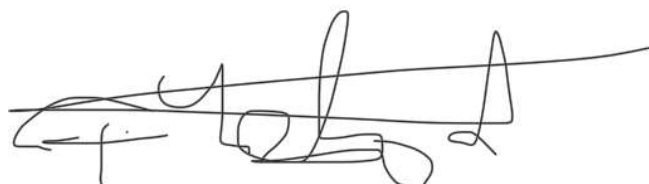


KPI MINISTRIES

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2024

Recommended categories by activity	Notes	Unrestricted funds £	Total Funds 2024 £	Total Funds 2023 £
Income and endowments from:				
Donations and legacies	2	87,484	87,484	97,902
Total		87,484	87,484	97,902
Expenditure on:				
Raising funds	3	39,480	39,480	39,240
Charitable activities	4	32,692	32,692	25,148
Other	6	665	665	730
Total		72,837	72,837	65,118
Net income/(expenditure)		14,647	14,647	32,784
Net movement in funds		14,647	14,647	32,784
Reconciliation of funds:				
Total funds brought forward		48,950	48,950	16,166
Total funds carried forward		63,597	63,597	48,950



KPI MINISTRIES

BALANCE SHEET

FOR THE YEAR ENDED 31 DECEMBER 2024

Recommended categories by activity	Notes	Total Funds 2024 £	Total Funds 2023 £
Fixed assets			
Tangible assets	7	2,659	3,324
Total fixed assets		2,659	3,324
Current assets			
Debtors	8	17,200	14,144
Cash at bank and in hand	9	51,537	43,746
Total current assets		68,737	57,890
Creditors: amounts falling due within one year	10	7,800	12,264
Net current assets/(liabilities)		60,937	45,626
Total net assets or liabilities		63,596	48,950
Funds of the Charity			
Unrestricted funds	11	63,597	48,950
Restricted income funds	11	-	-
Endowment funds	11	-	-
Total funds		63,597	48,950

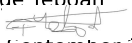
For the year ended 31 December 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 04 September 2025 and signed on its behalf by:

Rev George Yehnoah
Trustee 
Date : 04 September 2025



KPI MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1. Accounting Policies

The principal accounting policies adopted by the Charity, which is a public benefit entity, in the preparation of the accounts are as follows.

1.1 Basis of preparation

These accounts have been prepared under the historical cost convention, as modified by the inclusion of charitable properties and fixed asset investments and investment properties at valuation.

These accounts have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

These accounts are presented in pounds sterling and rounded to the nearest pound.

1.2 Going concern

The Trustees have prepared financial projections, taking into consideration the current economic conditions and have, at the time of approving these accounts, a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Material prior year errors

During the year the trustees identified that debtors had been overstated in the financial statements for the year ended 31 December 2023. The previously reported debtors balance of £99,500 has been corrected to the true balance of £14,144, resulting in a reduction of £85,356.

This error has been corrected by restating the opening fund balances as at 1 January 2024. Comparative figures for the prior year have been restated accordingly.

The effect of the adjustment is as follows:

Debtors at 31 December 2023 decreased by £85,356 (from £99,500 to £14,144).

Funds brought forward at 1 January 2024 decreased by £85,356.

There is no impact on the net movement in funds for the year ended 31 December 2024.

1.4 Income from donations or grants

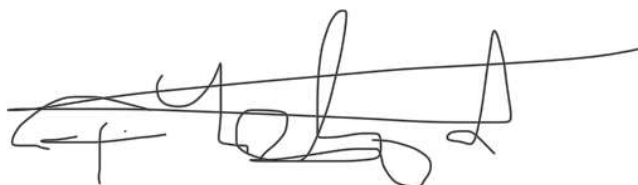
Income from donations and grants is recognised when the charity is entitled to the funds, the receipt is probable and the amount can be measured reliably. For donations, this is usually on receipt. For grants, this is usually when a formal order is made in writing. If a donation or grant contains terms and conditions outside of the charity's control which must be met before the charity is entitled to the funds, or if the donor specifies that the funds must be used in future time periods, then the income is deferred.

1.5 Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

1.6 Income from charitable activities

Income from charitable activities is recognised over the period to which the income relates. Concert fees are recognised at the date of the event. Membership fees are recognised over the period of the membership. Rent is recognised over the period to which it relates. Any amounts relating to future periods are deferred.



1.7 Expenditure

Expenditure is recognised when a present legal or constructive obligation exists at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefits will be required to settle the obligation, and the amount can be estimated reliably. It is inclusive of VAT which cannot be recovered.

Direct costs are those costs which directly attribute to its activities. Wages and salaries are allocated to direct costs based on an estimate of time spent on charitable activities by staff members.

Support costs include staff costs and are those which do not produce a direct output. Staff costs relate to specific activities and this is reflected in the allocation of payroll costs based on the percentage of time spent.

All costs, including governance costs, are allocated between the expenditure categories of the charity on a basis designed to reflect the use of the resource. Costs relating to a particular activity are charged directly; others are apportioned on an appropriate basis.

Support costs and overheads have been calculated by allocating staff time to the level of involvement in the various activities of the Charity.

2. Income from Donations and Legacies

Analysis	Unrestricted funds	Total funds 2024	Total funds 2023
	£	£	£
Donation and gifts	81,245	81,245	90,877
Gift Aid	6,239	6,239	7,025
	87,484	87,484	97,902

3. Expenditure on Raising Funds

Analysis	Total funds 2024	Total funds 2023
	£	£
Support Costs	39,480	39,240
	39,480	39,240

4. Expenditure on Charitable Activities

Analysis	Total funds 2024	Total funds 2023
	£	£
Interest payable	-	417
Bank charges	571	729
Donations	9,850	2,704
Hall Hire	8,030	8,180
Office Rent	6,590	6,140
Church Expenses	7,651	6,978
	32,692	25,148

5. Support Costs

Analysis	Total funds 2024	Total funds 2023
	£	£
Pastoral Services	37,800	37,800
Governance Costs		
Governance Costs	1,680	1,440
	39,480	39,240



6. Other Expenditure

Analysis	Unrestricted funds £	Total funds 2024 £	Total funds 2023 £
Depreciation Charge for the Year - Plant & Machinery	665	665	730
	665	665	730

7. Tangible Fixed Assets

Plant & Machinery £

7.1 Cost or valuation

At 01 January 2024	21,429
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2024	21,429

7.2 Depreciation and impairments

At 01 January 2024	18,105
Charge for the year	665
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2024	18,770

7.3 Net book value

At 01 January 2024	3,324
At 31 December 2024	2,659

8. Debtors: Amounts falling due within one year

	Total funds 2024 £	Total funds 2023 £
Trade debtors	17,200	14,144
	17,200	14,144

9. Cash at bank and in hand

	Total funds 2024 £	Total funds 2023 £
Cash at bank and in hand	51,537	43,746
	51,537	43,746



10. Creditors: Amounts falling due within one year

	Total funds 2024	Total funds 2023
	£	£
Trade creditors	7,800	12,264
	7,800	12,264

11. Charity funds

11.1 Details of material funds held and movements during the CURRENT reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
Unrestricted funds						
	48,950	87,484	72,837	-	-	63,597
Total	48,950	87,484	72,837	-	-	63,597

11.2 Details of material funds held and movements during the PREVIOUS reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
Unrestricted funds						
	16,166	97,902	65,118	-	-	48,950
Total	16,166	97,902	65,118	-	-	48,950

11.3 Transfers between funds

This Year

	Amount
	£
Between unrestricted and restricted funds	-
Between endowment and restricted funds	-
Between endowment and unrestricted funds	-

Last Year

	Amount
	£
Between unrestricted and restricted funds	-
Between endowment and restricted funds	-
Between endowment and unrestricted funds	-

