

KPI MINISTRIES

England & Wales · Charity number 1150635

Details

Other names KING'S PALACE INTERNATIONAL

Status Registered

Legal form Charitable company

Company number [08056915](#)

Registered 2013-01-30

Register [View on the Charity Commission register](#)

Contact

Address 22 Hughes Walk
Croydon
CR0 2TR

Phone 07588301975

Email hellopastorking@kpi-ministries.org

Website www.kpi-ministries.org

Activities

Objects: TO ADVANCE THE CHRISTIAN RELIGION FOR THE BENEFIT OF THE PUBLIC THROUGH THE HOLDING OF PRAYER MEETINGS, LECTURES, PRODUCING AND/OR DISTRIBUTING LITERATURE ON CHRISTIANITY TO ENLIGHTEN OTHERS ABOUT THE CHRISTIAN RELIGION

Activities: Holding regular worship services to promote the christian faith in the community.

Classification

- **How:** Other Charitable Activities
- **What:** Religious Activities
- **Who:** Other Defined Groups

Geography

- Croydon

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£87,484	£72,837	-	-
2023-12-31	£97,902	£65,118	-	-
2022-12-31	£114,389	£101,592	-	-
2021-12-31	£52,465	£56,289	-	-
2020-12-31	£51,342	£61,777	-	-

Trustees

Name	Role	Appointed
QUOPHI KWANING-BOAITEY	Chair	2012-12-06
Rev GEORGE YEBOAH		2012-12-06
Sylvia Achiaa Abebrese		2025-12-12

KPI MINISTRIES

England & Wales - Charity number 1150635

Accounts

Charity Registration Number : 1150635

Company Registration Number : 08056915

KPI MINISTRIES

TRUSTEES' REPORT
AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2024

KPI MINISTRIES

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2024

Trustees

Quophi Kwaning-Boaitey

Rev George Yeboah

Charity Number

1150635

Company Number

08056915

Registered Office

22 Hughes Walk
Croydon
CR0 2TR

Bankers

Lloyds Bank
137 N End
Surrey
CR0 1TN

Independent Examiner

Anum Hassan
Accounting Assist Ltd
7 Bell Yard
London
WC2A 2JR

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KPI MINISTRIES

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FOR THE YEAR ENDED 31 DECEMBER 2024

Trustees' Report

Independent Examiner's Report

Statement of Financial Activities

Balance Sheet

Notes to the Financial Statements

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KPI MINISTRIES

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report and financial statements for the year ended 31 December 2024 .

Trustees' report and financial statements

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Trustees

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Quophi Kwaning-Boaitey

Rev George Yeboah

Trustees' responsibilities statement

The trustees, who are also the directors of Charity For Kpi Ministries for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustee and signed on its behalf by:



Rev George Yeboah
Trustee

Date : 04 September 2025

KPI MINISTRIES

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

Independent Examiner's Report to the Trustees of Kpi Ministries

I report to the Charity Trustees on my examination of the accounts of the charity for the year ended 31 December 2024 which consists of the statement of financial activities, balance sheet and the related notes

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act')

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I am qualified to undertake the examination by being a qualified member of ACCA

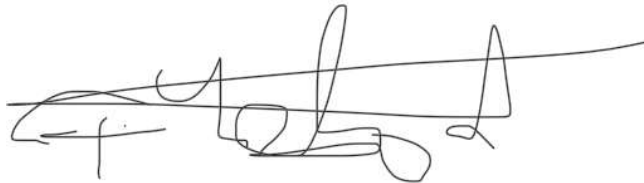
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.
- I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Name: Anum Hassan

Date: 04 September 2025

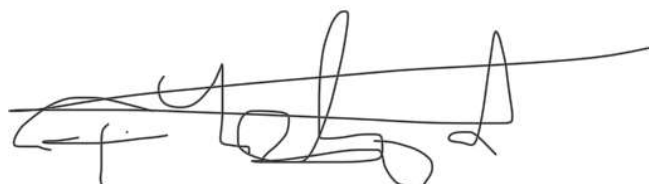


KPI MINISTRIES

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2024

Recommended categories by activity	Notes	Unrestricted funds £	Total Funds 2024 £	Total Funds 2023 £
Income and endowments from:				
Donations and legacies	2	87,484	87,484	97,902
Total		87,484	87,484	97,902
Expenditure on:				
Raising funds	3	39,480	39,480	39,240
Charitable activities	4	32,692	32,692	25,148
Other	6	665	665	730
Total		72,837	72,837	65,118
Net income/(expenditure)		14,647	14,647	32,784
Net movement in funds		14,647	14,647	32,784
Reconciliation of funds:				
Total funds brought forward		48,950	48,950	16,166
Total funds carried forward		63,597	63,597	48,950



KPI MINISTRIES

BALANCE SHEET

FOR THE YEAR ENDED 31 DECEMBER 2024

Recommended categories by activity	Notes	Total Funds 2024 £	Total Funds 2023 £
Fixed assets			
Tangible assets	7	2,659	3,324
Total fixed assets		2,659	3,324
Current assets			
Debtors	8	17,200	14,144
Cash at bank and in hand	9	51,537	43,746
Total current assets		68,737	57,890
Creditors: amounts falling due within one year	10	7,800	12,264
Net current assets/(liabilities)		60,937	45,626
Total net assets or liabilities		63,596	48,950
Funds of the Charity			
Unrestricted funds	11	63,597	48,950
Restricted income funds	11	-	-
Endowment funds	11	-	-
Total funds		63,597	48,950

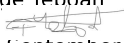
For the year ended 31 December 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 04 September 2025 and signed on its behalf by:

Rev Georae Yehnah
Trustee 
Date : 04 September 2025



KPI MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1. Accounting Policies

The principal accounting policies adopted by the Charity, which is a public benefit entity, in the preparation of the accounts are as follows.

1.1 Basis of preparation

These accounts have been prepared under the historical cost convention, as modified by the inclusion of charitable properties and fixed asset investments and investment properties at valuation.

These accounts have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

These accounts are presented in pounds sterling and rounded to the nearest pound.

1.2 Going concern

The Trustees have prepared financial projections, taking into consideration the current economic conditions and have, at the time of approving these accounts, a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Material prior year errors

During the year the trustees identified that debtors had been overstated in the financial statements for the year ended 31 December 2023. The previously reported debtors balance of £99,500 has been corrected to the true balance of £14,144, resulting in a reduction of £85,356.

This error has been corrected by restating the opening fund balances as at 1 January 2024. Comparative figures for the prior year have been restated accordingly.

The effect of the adjustment is as follows:

Debtors at 31 December 2023 decreased by £85,356 (from £99,500 to £14,144).

Funds brought forward at 1 January 2024 decreased by £85,356.

There is no impact on the net movement in funds for the year ended 31 December 2024.

1.4 Income from donations or grants

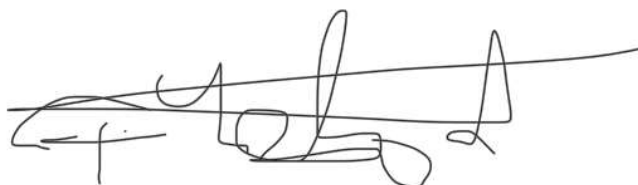
Income from donations and grants is recognised when the charity is entitled to the funds, the receipt is probable and the amount can be measured reliably. For donations, this is usually on receipt. For grants, this is usually when a formal order is made in writing. If a donation or grant contains terms and conditions outside of the charity's control which must be met before the charity is entitled to the funds, or if the donor specifies that the funds must be used in future time periods, then the income is deferred.

1.5 Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

1.6 Income from charitable activities

Income from charitable activities is recognised over the period to which the income relates. Concert fees are recognised at the date of the event. Membership fees are recognised over the period of the membership. Rent is recognised over the period to which it relates. Any amounts relating to future periods are deferred,



1.7 Expenditure

Expenditure is recognised when a present legal or constructive obligation exists at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefits will be required to settle the obligation, and the amount can be estimated reliably. It is inclusive of VAT which cannot be recovered.

Direct costs are those costs which directly attribute to its activities. Wages and salaries are allocated to direct costs based on an estimate of time spent on charitable activities by staff members.

Support costs include staff costs and are those which do not produce a direct output. Staff costs relate to specific activities and this is reflected in the allocation of payroll costs based on the percentage of time spent.

All costs, including governance costs, are allocated between the expenditure categories of the charity on a basis designed to reflect the use of the resource. Costs relating to a particular activity are charged directly; others are apportioned on an appropriate basis.

Support costs and overheads have been calculated by allocating staff time to the level of involvement in the various activities of the Charity.

2. Income from Donations and Legacies

Analysis	Unrestricted funds	Total funds 2024	Total funds 2023
	£	£	£
Donation and gifts	81,245	81,245	90,877
Gift Aid	6,239	6,239	7,025
	87,484	87,484	97,902

3. Expenditure on Raising Funds

Analysis	Total funds 2024	Total funds 2023
	£	£
Support Costs	39,480	39,240
	39,480	39,240

4. Expenditure on Charitable Activities

Analysis	Total funds 2024	Total funds 2023
	£	£
Interest payable	-	417
Bank charges	571	729
Donations	9,850	2,704
Hall Hire	8,030	8,180
Office Rent	6,590	6,140
Church Expenses	7,651	6,978
	32,692	25,148

5. Support Costs

Analysis	Total funds 2024	Total funds 2023
	£	£
Pastoral Services	37,800	37,800
Governance Costs		
Governance Costs	1,680	1,440
	39,480	39,240



6. Other Expenditure

Analysis	Unrestricted funds £	Total funds 2024 £	Total funds 2023 £
Depreciation Charge for the Year - Plant & Machinery	665	665	730
	665	665	730

7. Tangible Fixed Assets

	Plant & Machinery £
7.1 Cost or valuation	
At 01 January 2024	21,429
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2024	21,429
7.2 Depreciation and impairments	
At 01 January 2024	18,105
Charge for the year	665
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2024	18,770
7.3 Net book value	
At 01 January 2024	3,324
At 31 December 2024	2,659

8. Debtors: Amounts falling due within one year

	Total funds 2024 £	Total funds 2023 £
Trade debtors	17,200	14,144
	17,200	14,144

9. Cash at bank and in hand

	Total funds 2024 £	Total funds 2023 £
Cash at bank and in hand	51,537	43,746
	51,537	43,746



10. Creditors: Amounts falling due within one year

	Total funds 2024	Total funds 2023
	£	£
Trade creditors	7,800	12,264
	<u>7,800</u>	<u>12,264</u>

11. Charity funds

11.1 Details of material funds held and movements during the CURRENT reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
Unrestricted funds						
	<u>48,950</u>	<u>87,484</u>	<u>72,837</u>	<u>-</u>	<u>-</u>	<u>63,597</u>
Total	<u>48,950</u>	<u>87,484</u>	<u>72,837</u>	<u>-</u>	<u>-</u>	<u>63,597</u>

11.2 Details of material funds held and movements during the PREVIOUS reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
Unrestricted funds						
	<u>16,166</u>	<u>97,902</u>	<u>65,118</u>	<u>-</u>	<u>-</u>	<u>48,950</u>
Total	<u>16,166</u>	<u>97,902</u>	<u>65,118</u>	<u>-</u>	<u>-</u>	<u>48,950</u>

11.3 Transfers between funds

This Year

	Amount
	£
Between unrestricted and restricted funds	-
Between endowment and restricted funds	-
Between endowment and unrestricted funds	-

Last Year

	Amount
	£
Between unrestricted and restricted funds	-
Between endowment and restricted funds	/
Between endowment and unrestricted funds	-



KPI MINISTRIES

England & Wales - Charity number 1150635

Accounts

KPI MINISTRIES

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st DECEMBER 2023

CHARITY NUMBER: 1150635

COMPANY NUMBER: 08056915

KPI MINISTRIES

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KPI MINISTRIES

**LEGAL & ADMINISTRATIVE
DETAILS YEAR ENDED 31ST
DECEMBER 2023**

ADDRESS FOR CORRESPONDENCE

22 HUGHES WALK
CROYDON
CR0 2TR

REGISTERED CHARITY NUMBER

1150635

REGISTERED COMPANY NUMBER

08056915

GOVERNING DOCUMENT

MEMORANDUM AND ARTICLES OF ASSOCIATION
INCORPORATED 3 MAY 2012.

TRUSTEES/ DIRECTORS

MR GEORGE YEBOAH
MS AKUA SEFAAH
MS YVONNE OWUSU- SEKYERE
MR QUOPHI KWANING- BOAITEY

**PRINCIPAL
BANKERS**

LLOYDS BANK PLC
GEORGE STREET
P.O. BOX 1000
BX1 1LT

INDEPENDENT EXAMINER

NF FINANCIAL SOLUTIONS LTD
C/O GOOD TO GIVE LTD
SUITE7 FIFTH FLOOR
WEST WORLD
W5 1DT

KPI MINISTRIES
TRUSTEES' REPORT
YEAR ENDED 31st DECEMBER 2023

The trustees are pleased to present their report for the year ended 31st December 2023 for the charity, KPI Ministries with Charity Number 1150635 and Company Number 08056915.

The Trustees of the charity are: MR GEORGE YEBOAH
MS AKUA SEFAAH
QUOPHI KWANING-BOAITEY
YVONNE OWUSU-SEKYERE

The principal address of the charity: 22 HUGHES WALK
CROYDON
SURREY
CR0 2TR

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity governing document is a Memorandum and Articles incorporated 3rd May 2012 as amended by special resolution(s) dated 19/01/2013 as registered on Companies house on 25/01/2013.

OBJECTIVES AND ACTIVITIES

The Objects of the organisation are to advance the Christian religion for the benefit of the public through the holding of prayer meetings, lectures, producing and/or distributing literature on Christianity to enlighten others about the Christian faith. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

ACHIEVEMENTS AND PERFORMANCE

The Organisation held successful meetings through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. These meetings were very beneficial to members of the community and the church experienced numerical growth as a result of these meetings. The public continue to benefit from the edifying and improving effect they receive from the worship services.

FINANCIAL REVIEW

The income of the charity is £97,902 (2022: £72,089). A reduction in the previous year due to the Pandemic. The costs have been well managed over this period. The organisation is still in a good position to manage its costs. The main costs of the organisation were salaries and paying for the hall that it uses as a place of worship.

FUTURE DEVELOPMENTS

The church plans to continue working towards securing a more permanent building for use for its worship services and plans to continue to benefit the public with its services which has made a great positive impact in the community.

RESERVE POLICY

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

RISK MANAGEMENT

The charity has assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity and are satisfied that systems are in place to mitigate exposure to major risks.

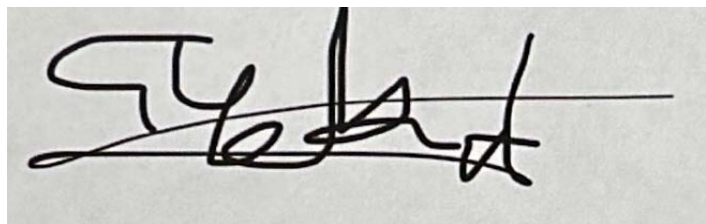
TRUSTEE RESPONSIBILITIES

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 1993. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees and signed on their behalf by: George Yeboah - 02/09/24

A handwritten signature in black ink, appearing to read 'G Yeboah', is written over a horizontal line. The signature is stylized and cursive.

**KPI MINISTRIES
(COMPANY LIMITED BY GUARANTEE)**

Independent Examiner's Report to the Trustees

I report on the accounts of the company for the year ended 31st December 2023 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

Respective responsibilities of trustees and examiner

The trustees (who are also directors of the company for the purposes of company law) of the church are responsible for the preparation of accounts: the trustees consider that an audit does not apply for this year under section 144(2) of the Charities Act 2011. Having satisfied that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 145(5)(b) of the 2011 Act.
- State whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In the course of my examination, no matter has come to my attention;

- (1) which gives me reasonable cause to believe that, in any material aspect, the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006: and
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of section 36 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



02 September 2024

Basthiyan K. A. C. S. Rodrigo (Bsc Accountancy, MBA, ACASL, FFA/FIPA)
Director
NF Financial Solutions Ltd
C/O Good to Give Ltd

**KPI MINISTRIES
COMPANY LIMITED BY GUARANTEE
Statement of Financial Activities for the year ended 31st DECEMBER 2023**

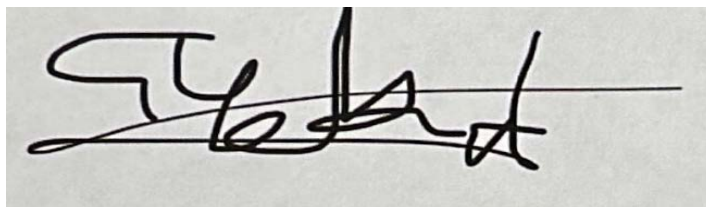
		Unrestricted Funds	Restricted	Total Funds	
		£	£	2023	2022
Incoming Resources from generated funds	Note			£	£
Donations and Legacies	2	97,902	-	97,902	72,089
Investment income		-		-	-
		97,902	-	97,907	72,089
<i>Other Income</i>					
Other	2	-		-	-
Total Incoming Resources		97,902	-	97,902	72,089
Resources Expended					
Charitable activities in furtherance of objectives					
Cost of Activities	3	63,678	-	67,678	73,734
Governance		1,440		1,440	1,440
Total Resources Expended		65,118	-	65,118	75,174
Net movement in funds		32,783	-	32,783	(3,086)
Reconciliation of Funds					
Total Funds brought forward		101,592	-	101,592	104,678
Total Funds carried forward		134,376	-	134,376	101,592

The above funds are all classed as to purpose. All movements of funds and all recognised gains and losses are included above. The notes on the accounts form part of these accounts.

**KPI MINISTRIES
COMPANY LIMITED BY GUARANTEE
Balance Sheet as at 31st DECEMBER 2023**

	Notes	2023	2022
		£	£
Fixed Assets			
Tangible fixed assets	4	3,394	4,053
Current Assets			
Cash at bank and in hand		43,746	20,893
Debtors & prepayments	5	99,500	93,500
		<u>143,246</u>	<u>114,393</u>
Creditors: amounts falling due within one year			
Creditors & accruals	6	(-)	(166)
Net Current Assets		143,246	114,222
Total Assets less Current Liabilities		<u>146,569</u>	<u>118,276</u>
Creditors: amounts falling due after one year			
Loans	7	12,194	16,687
Total Assets		<u><u>134,376</u></u>	<u><u>101,592</u></u>
General Funds			
Unrestricted funds		109,161	76,377
Restricted funds		25,215	25,215
Total Funds		<u><u>134,376</u></u>	<u><u>101,592</u></u>

Approved by the trustees on 02/09/24 and signed on their behalf by: George Yeboah



The notes on these accounts form part of these accounts

KPI MINISTRIES
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2023

1.1 Basis of Accounting

These accounts have been prepared under the historic cost convention with items Recognised at cost or transaction values otherwise stated in the relevant note(s) to These accounts. The accounts have been prepared in accordance with: The Statement of Recommended Practice: Accounting and Reporting by Charities Preparing their accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014.

1.2 Going Concern: The accounts are prepared on a going concern basis.

1.3 The accounts present a true and fair view and no change have been made to the accounting policies adopted.

1.4 No changes to the accounting estimates have occurred in the reporting period

1.5 No material prior year error has been identified in the reporting period.

Recognition of Income

These are included in the Statement of Financial Activities (SOFA) when:

- The charity becomes entitled to resources;
- It is more likely than not that the trustees will receive the resources;
- The monetary value can be measured with sufficient reliability.

Grants and Donations

Grants and Donations are only included in the SOFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP)

Tax reclaim on donations and gifts

Gift Aid receivable is included in the income when there is a valid declaration from the donor. Any gift aid amount recovered on a donation is considered to be part of that gift and is treated in addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

EXPENDITURE AND LIABILITIES

Liability Recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Grants and Support Costs

Support costs have been allocated between the governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

KPI MINISTRIES
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2023

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

ASSETS

Tangible Fixed Assets for use by the charity

They are capitalised if they can be used for more than one year. They are valued at cost. The depreciation is calculated at 20% reducing balance method.

Debtors

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured at cash.

2 Voluntary Income/ Other Income

	Unrestricted	Restricted	Total	Total
	2023	2023	2023	2022
	£	£	£	£
Offerings	90,877	-	90,877	66,553
Gift Aids	7,025	-	7,025	5,425
Other activities	-	-	-	-
Total	97,902	-	97,902	72,089

3. Cost of activities in furtherance of Charity's Objectives

	2023	2022
	£	£
Hall Hire	8,180	7,840
Donations	2,704	6,300
Bank charges	729	672
Office Rent	6,140	6,790
Loan Interest	417	587
Pastoral Services	37,800	37,800
Depreciation	730	1,013
Church expenses	12,732	12,732
Total	63,678	73,734

KPI MINISTRIES
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2023

Trustee Remuneration

The trustee Pastor George Yeboah was paid on subcontracted out basis £37,800 during the financial year for pastoral services rendered to the church on a full-time basis (2021, £37,801)

No other trustee received payments or any other personal benefits from the organisation All other work of the organisation was carried out by volunteers.

4. Tangible Fixed Assets

	Instrument	Equipment	Total
Cost	£	£	£
At 1/1/2023	800	20,629	21,429
Additions			
At 31/12/2023	800	20,629	21,429
Depreciation			
At 1/1/2023	746	16,630	17,376
Charge for the year	10	720	730
At 31/12/2023	756	17,350	18,105
Net Book Value at 31/12/2023	44	3,279	4,053
Net Book Value at 31/12/2022	67	4,999	5,066

5 DEBTORS

	2023	2022
Deposits & Other Receivables	<u>99,500</u>	<u>93,500</u>

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
Accounting services	-	<u>166</u>

7 CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

	2023	2022
Loans	<u>12,194</u>	<u>16,687</u>

KPI MINISTRIES

England & Wales - Charity number 1150635

Accounts

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CHARITY NUMBER: 1150635

COMPANY NUMBER: 08056915

KPLMINISTRIES

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KPI MINISTRIES

**LEGAL & ADMINISTRATIVE
DETAILS YEAR ENDED 31ST
DECEMBER 2022**

ADDRESS FOR CORRESPONDENCE

22 HUGHES WALK
CROYDON
CR0 2TR

REGISTERED CHARITY NUMBER

1150635

REGISTERED COMPANY NUMBER

08056915

GOVERNING DOCUMENT

MEMORANDUM AND ARTICLES OF ASSOCIATION
INCORPORATED 3 MAY 2012.

TRUSTEES/ DIRECTORS

MR GEORGE YEBOAH
MS AKUA SEFAAH
MS YVONNE OWUSU- SEKYERE
MR QUOPHI KWANING- BOAITEY

**PRINCIPAL
BANKERS**

LLOYDS BANK PLC
GEORGE STREET
P.O. BOX 1000
BX1 1LT

INDEPENDENT EXAMINER

NF FINANCIAL SOLUTIONS LTD
C/O GOOD TO GIVE LTD
SUITE7 FIFTH FLOOR
WEST WORLD
W5 1DT

KPI MINISTRIES
TRUSTEES' REPORT
YEAR ENDED 31st DECEMBER 2022

The trustees are pleased to present their report for the year ended 31st December 2022 for the charity, KPI Ministries with Charity Number 1150635 and Company Number 08056915.

The Trustees of the charity are: MR GEORGE YEBOAH
MS AKUA SEFAAH
QUOPHI KWANING-BOAITEY
YVONNE OWUSU-SEKYERE

The principal address of the charity: 22 HUGHES WALK
CROYDON
SURREY
CR0 2TR

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity governing document is a Memorandum and Articles incorporated 3rd May 2012 as amended by special resolution(s) dated 19/01/2013 as registered on Companies house on 25/01/2013.

OBJECTIVES AND ACTIVITIES

The Objects of the organisation are to advance the Christian religion for the benefit of the public through the holding of prayer meetings, lectures, producing and/or distributing literature on Christianity to enlighten others about the Christian faith. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

ACHIEVEMENTS AND PERFORMANCE

The Organisation held successful meetings through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. These meetings were very beneficial to members of the community and the church experienced numerical growth as a result of these meetings. The public continue to benefit from the edifying and improving effect they receive from the worship services.

FINANCIAL REVIEW

The costs have been well managed over this period. The organisation is still in a good position to manage its costs. The main costs of the organisation were salaries and paying for the hall that it uses as a place of worship.

FUTURE DEVELOPMENTS

The church plans to continue working towards securing a more permanent building for use for its worship services and plans to continue to benefit the public with its services which has made a great positive impact in the community.

RESERVE POLICY

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

RISK MANAGEMENT

The charity has assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity and are satisfied that systems are in place to mitigate exposure to major risks.

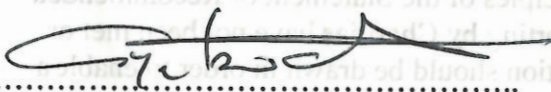
TRUSTEE RESPONSIBILITIES

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 1993. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees and signed on their behalf by:



GEORGE YEBOAH

Date 10-09-2023

**KPI MINISTRIES
(COMPANY LIMITED BY GUARANTEE)**

Independent Examiner's Report to the Trustees

I report on the accounts of the company for the year ended 31st December 2022 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

Respective responsibilities of trustees and examiner

The trustees (who are also directors of the company for the purposes of company law) of the church are responsible for the preparation of accounts: the trustees consider that an audit does not apply for this year under section 144(2) of the Charities Act 2011. Having satisfied that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 145(5)(b) of the 2011 Act.
- State whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In the course of my examination, no matter has come to my attention;

- (1) which gives me reasonable cause to believe that, in any material aspect, the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006: and
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of section 36 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Basthiyan K. A. C. S. Rodrigo (Bsc Accountancy, MBA, ACASL, FFA/FIPA)



.....Director
NF Financial Solutions Ltd
C/O Good to Give Ltd

Signed on ; 10 September 2023

**KPI MINISTRIES
COMPANY LIMITED BY GUARANTEE
Statement of Financial Activities for the year ended 31st DECEMBER 2022**

	Note	Unrestricted Funds £	Restricted £	Total Funds 2022 £	2021 £
Incoming Resources from generated funds					
Donations and Legacies	2	72,089	-	72,089	52,268
Investment income		-	-	-	-
Other Income					
Other	2	-	-	-	197
Total Incoming Resources		72,089	-	72,089	52,465
Resources Expended					
Charitable activities in furtherance of objectives					
Cost of Activities	3	73,734	-	73,734	54,849
Governance		1,440	-	1,440	1,440
Total Resources Expended		75,174	-	75,174	56,289
Net movement in funds		(3,086)	-	(3,086)	(3,825)
Reconciliation of Funds					
Total Funds brought forward		104,678	-	104,678	108,503
Total Funds carried forward		101,592	-	101,592	104,678

The above funds are all classed as to purpose. All movements of funds and all recognised gains and losses are included above. The notes on the accounts form part of these accounts.

**KPI MINISTRIES
COMPANY LIMITED BY GUARANTEE
Balance Sheet as at 31st DECEMBER 2022**

	Notes	2022 £	2021 £
Fixed Assets			
Tangible fixed assets	4	4,053	5,066
Current Assets			
Cash at bank and in hand		20,893	54,219
Debtors & prepayments	5	93,500	93,500
		<u>114,389</u>	<u>147,719</u>
Creditors: amounts falling due within one year			
Creditors & accruals	6	(166)	(1,440)
Net Current Assets		114,222	146,279
Total Assets less Current Liabilities		<u>118,276</u>	<u>151,345</u>
Creditors: amounts falling due after one year			
Loans	7	16,687	46,667
Total Assets		<u>101,592</u>	<u>104,678</u>
General Funds			
Unrestricted funds		76,377	79,463
Restricted funds		25,215	25,215
Total Funds		<u>101,592</u>	<u>104,678</u>

Approved by the trustees on 10.09.2023

And signed on their behalf by:


 GEORGE YEBOAH

The notes on these accounts form part of these accounts

KPI MINISTRIES
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2022

1.1 Basis of Accounting

These accounts have been prepared under the historic cost convention with items Recognised at cost or transaction values otherwise stated in the relevant note(s) to These accounts. The accounts have been prepared in accordance with: The Statement of Recommended Practice: Accounting and Reporting by Charities Preparing their accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014.

1.2 Going Concern: The accounts are prepared on a going concern basis.

1.3 The accounts present a true and fair view and no change have been made to the accounting policies adopted.

1.4 No changes to the accounting estimates have occurred in the reporting period

1.5 No material prior year error has been identified in the reporting period.

Recognition of Income

These are included in the Statement of Financial Activities (SOFA) when:

- The charity becomes entitled to resources;
- It is more likely than not that the trustees will receive the resources;
- The monetary value can be measured with sufficient reliability.

Grants and Donations

Grants and Donations are only included in the SOFA when the general income recognition criteria are met (5.10 to 512 FRS102 SORP)

Tax reclaim on donations and gifts

Gift Aid receivable is included in the income when there is a valid declaration from the donor. Any gift aid amount recovered on a donation is considered to be part of that gift and is treated in addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

EXPENDITURE AND LIABILITIES

Liability Recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Grants and Support Costs

Support costs have been allocated between the governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

KPI MINISTRIES
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2022

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

ASSETS

Tangible Fixed Assets for use by the charity

They are capitalised if they can be used for more than one year. They are valued at cost. The depreciation is calculated at 20% reducing balance method.

Debtors

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured at cash.

2 Voluntary Income/ Other Income

	Unrestricted 2022	Restricted 2022	Total 2022	Total 2021
	£	£	£	£
Tithes	42,165	-	42,165	25,583
Offerings	24,498	-	24,498	24,925
Gift Aids	5,425	-	5,425	1,720
Other activities	-	-	-	197
Total	72,089	-	72,089	52,465

3. Cost of activities in furtherance of Charity's Objectives

	2022	2021
	£	£
Hall Hire	7,840	3,300
Donations	6,300	6,201
Bank charges	672	467
Office Rent	6,790	2,900
Loan Interest	587	395
Pastoral Services	37,800	37,801
Depreciation	1,013	1,267
Church expenses	12,732	2,518
Total	73,734	54,849

KPI MINISTRIES
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2022

Trustee Remuneration

The trustee Pastor George Yeboah was paid on subcontracted out basis £37,800 during the financial year for pastoral services rendered to the church on a full-time basis (2021, £37,801)

No other trustee received payments or any other personal benefits from the organisation All other work of the organisation was carried out by volunteers.

4. Tangible Fixed Assets

	Instrument	Equipment	Total
Cost	£	£	£
At 1/1/2022	800	20,629	21,429
Additions			
At 31/12/2022	800	20,629	21,429
Depreciation			
At 1/1/2022	733	15,630	16,363
Charge for the year	13	1,000	1,013
At 31/12/2022	746	16,630	17,376
Net Book Value at 31/12/2022	67	4,999	5,066
Net Book Value at 31/12/2021	54	3,999	4,053

5 DEBTORS

	2022	2021
Deposits & Other Receivables	<u>93,500</u>	<u>93,500</u>

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
Accounting services	<u>166</u>	<u>1,440</u>

7 CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

	2022	2021
Loans	<u>16,687</u>	<u>46,667</u>

KPI MINISTRIES

England & Wales - Charity number 1150635

Accounts

KPI MINISTRIES

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st DECEMBER 2021

CHARITY NUMBER: 1150635

COMPANY NUMBER: 08056915

KPI MINISTRIES
22 HUGHES WALK
ST SAVIOURS ROAD
CROYDON
CR0 2TR

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KPI MINISTRIES

**LEGAL & ADMINISTRATIVE DETAILS
YEAR ENDED 31ST DECEMBER 2021**

ADDRESS FOR CORRESPONDENCE

22 HUGHES WALK
CROYDON
CR0 2TR

REGISTERED CHARITY NUMBER

1150635

REGISTERED COMPANY NUMBER

08056915

GOVERNING DOCUMENT

MEMORANDUM AND ARTICLES OF ASSOCIATION
INCORPORATED 3 MAY 2012.

TRUSTEES/ DIRECTORS

MR GEORGE YEBOAH
MS AKUA SEFAAH
MS YVONNE OWUSU- SEKYERE
MR QUOPHI KWANING- BOAITEY

PRINCIPAL BANKERS

LLOYDS BANK PLC
GEORGE STREET
P.O. BOX 1000
BX1 1LT

INDEPENDENT EXAMINER

NF FINANCIAL SOLUTIONS LTD
C/O GOOD TO GIVE LTD
SUITE7 FIFTH FLOOR
WEST WORLD
W5 1DT

KPI MINISTRIES
TRUSTEES' REPORT
YEAR ENDED 31st DECEMBER 2021

The trustees are pleased to present their report for the year ended 31st December 2021 for the charity, KPI Ministries with Charity Number 1150635 and Company Number 08056915.

The Trustees of the charity are: MR GEORGE YEBOAH
MS AKUA SEFAAH
QUOPHI KWANING-BOAITEY
YVONNE OWUSU-SEKYERE

The principal address of the charity: 22 HUGHES WALK
CROYDON
SURREY
CR0 2TR

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity governing document is a Memorandum and Articles incorporated 3rd May 2012 as amended by special resolution(s) dated 19/01/2013 as registered on Companies house on 25/01/2013.

OBJECTIVES AND ACTIVITIES

The Objects of the organisation are to advance the Christian religion for the benefit of the public through the holding of prayer meetings, lectures, producing and/or distributing literature on Christianity to enlighten others about the Christian faith. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

ACHIEVEMENTS AND PERFORMANCE

The Organisation held successful meetings through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. These meetings were very beneficial to members of the community and the church experienced numerical growth as a result of these meetings. The public continue to benefit from the edifying and improving effect they receive from the worship services.

FINANCIAL REVIEW

The income of the charity is £51,342 (2019: £68,183). A reduction in the previous year due to the Pandemic. The costs have been well managed over this period. The organisation is still in a good position to manage its costs. The main costs of the organisation were salaries and paying for the hall that it uses as a place of worship.

FUTURE DEVELOPMENTS

The church plans to continue working towards securing a more permanent building for use for its worship services and plans to continue to benefit the public with its services which has made a great positive impact in the community.

RESERVE POLICY

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

RISK MANAGEMENT

The charity has assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity and are satisfied that systems are in place to mitigate exposure to major risks.

TRUSTEE RESPONSIBILITIES

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 1993. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees and signed on their behalf by:

**KPI MINISTRIES
(COMPANY LIMITED BY GUARANTEE)**

Independent Examiner's Report to the Trustees

I report on the accounts of the company for the year ended 31st December 2021 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

Respective responsibilities of trustees and examiner

The trustees (who are also directors of the company for the purposes of company law) of the church are responsible for the preparation of accounts: the trustees consider that an audit does not apply for this year under section 144(2) of the Charities Act 2011. Having satisfied that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 145(5)(b) of the 2011 Act.
- State whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In the course of my examination, no matter has come to my attention;

- (1) which gives me reasonable cause to believe that, in any material aspect, the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006: and
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of section 36 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**KPI MINISTRIES
COMPANY LIMITED BY GUARANTEE
Statement of Financial Activities for the year ended 31st DECEMBER 2021**

		Unrestricted Funds £	Restricted £	Total Funds 2021 £	2020
Incoming Resources from generated funds	Note				
Donations and Legacies	2	52,268	-	52,268	51,342
Investment income			-	-	-
		52,268	-	52,268	51,342
<i>Other Income</i>					
Other	2	197		197	-
Total Incoming Resources		52,465	-	52,465	51,342
Resources Expended					
Charitable activities in furtherance of objectives					
Cost of Activities	3	54,849	-	54,849	60,337
Governance		1,440		1,440	1,440
Total Resources Expended		56,289	-	52,289	61,777
Net movement in funds		(3,825)	-	(3,825)	(10,435)
Reconciliation of Funds					
Total Funds brought forward		83,288	25,215	108,503	118,938
Total Funds carried forward		79,463	25,215	104,678	108,503

The above funds are all classed as to purpose
All movements of funds and all recognised gains and losses are included above.

The notes on the accounts form part of these accounts.

**KPI MINISTRIES
COMPANY LIMITED BY GUARANTEE
Balance Sheet as at 31st DECEMBER 2021**

	Notes	2021 £	2020 £
Fixed Assets			
Tangible fixed assets	4	5,066	6,333
Current Assets			
Cash at bank and in hand		54,219	60,114
Debtors & prepayments	5	93,500	93,496
		<u>147,719</u>	<u>153,610</u>
Creditors: amounts falling due within one year			
Creditors & accruals	6	(1,440)	(1,440)
Net Current Assets		146,279	152,170
Total Assets less Current Liabilities		<u>151,345</u>	<u>158,503</u>
Creditors: amounts falling due after one year			
Loans	7	46,667	50,000
Total Assets		<u>104,678</u>	<u>108,503</u>
General Funds			
Unrestricted funds		79,463	83,288
Restricted funds		25,215	25,215
Total Funds		<u>104,678</u>	<u>108,503</u>

Approved by the trustees on  and signed on their behalf by:

The notes on these accounts form part of these accounts

KPI MINISTRIES

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2021

1.1 Basis of Accounting

These accounts have been prepared under the historic cost convention with items Recognised at cost or transaction values otherwise stated in the relevant note(s) to These accounts. The accounts have been prepared in accordance with: The Statement of Recommended Practice: Accounting and Reporting by Charities Preparing their accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014.

1.2 Going Concern: The accounts are prepared on a going concern basis.

1.3 The accounts present a true and fair view and no change have been made to the accounting policies adopted.

1.4 No changes to the accounting estimates have occurred in the reporting period

1.5 No material prior year error has been identified in the reporting period.

Recognition of Income

These are included in the Statement of Financial Activities (SOFA) when:

- The charity becomes entitled to resources;
- It is more likely than not that the trustees will receive the resources;
- The monetary value can be measured with sufficient reliability.

Grants and Donations

Grants and Donations are only included in the SOFA when the general income recognition criteria are met (5.10 to 512 FRS102 SORP)

Tax reclaim on donations and gifts

Gift Aid receivable is included in the income when there is a valid declaration from the donor. Any gift aid amount recovered on a donation is considered to be part of that gift and is treated in addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

EXPENDITURE AND LIABILITIES

Liability Recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Grants and Support Costs

Support costs have been allocated between the governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

KPI MINISTRIES

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2021

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

ASSETS

Tangible Fixed Assets for use by the charity

They are capitalised if they can be used for more than one year. They are valued at cost. The depreciation is calculated at 20% reducing balance method.

Debtors

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured at cash.

2 Voluntary Income/ Other Income

	Unrestricted 2021	Restricted 2021	Total 2021	Total 2020
	£	£	£	£
Church collections				
Tithes	25,583	-	25,583	29,265
Offerings	24,925	-	24,925	22,077
Gift Aids	1,720	-	1,720	-
Other activities	197	-	197	-
Total	52,465	-	52,465	51,342

3. Cost of activities in furtherance of Charity's Objectives

	2021	2020
	£	£
Rent of building	-	12,555
Hall Hire	3,300	-
Vehicle expenses	-	745
Donations	6,201	-
Bank charges	467	-
Office Rent	2,900	5,000
Pastoral Services	37,801	34,380
Depreciation	1,267	3,165
Insurance	-	1,126
Rates	-	1,120
Website costs	620	80
Postage & Stationary	1,332	324
Church expenses	566	1,842
Total	54,849	60,337

KPI MINISTRIES
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2021

Trustee Remuneration

The trustee Pastor George Yeboah was paid on subcontracted out basis £during the financial year for pastoral services rendered to the church on a full-time basis (2020, £34,380)

No other trustee received payments or any other personal benefits from the organisation All other work of the organisation was carried out by volunteers.

4. Tangible Fixed Assets

	Instrument	Equipment	Total
Cost	£	£	£
At 1/1/2021	800	20,629	21,429
Additions			
At 31/12/2021	<u>800</u>	<u>20,629</u>	<u>21,429</u>
Depreciation			
At 1/1/2021	716	14,380	15,096
Charge for the year	<u>17</u>	<u>1,250</u>	<u>1,267</u>
At 31/12/2021	733	15,630	16,363
Net Book Value at 31/12/2021	67	4,999	5,066
Net Book Value at 31/12/2020	84	6,249	6,333

5. DEBTORS

	2021	2020
Deposit (Property) & Other Receivables	93,500	93,496

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
Accounting services	1,440	1,440

7. CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

	2021	2020
Loans	46,667	50,000

KPI MINISTRIES

England & Wales - Charity number 1150635

Accounts

KPI MINISTRIES

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st DECEMBER 2020

CHARITY NUMBER: 1150635

COMPANY NUMBER: 08056915

Michael G. V.

KPI MINISTRIES
22 HUGHES WALK
ST SAVIOURS ROAD
CROYDON
CR0 2TR

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KPI MINISTRIES

**LEGAL & ADMINISTRATIVE DETAILS
YEAR ENDED 31ST DECEMBER 2020**

ADDRESS FOR CORRESPONDENCE

22 HUGHES WALK
CROYDON
CR0 2TR

REGISTERED CHARITY NUMBER

1150635

REGISTERED COMPANY NUMBER

08056915

GOVERNING DOCUMENT

MEMORANDUM AND ARTICLES OF ASSOCIATION
INCORPORATED 3 MAY 2012.

TRUSTEES/ DIRECTORS

MR GEORGE YEBOAH
MS AKUA SEFAAH
MS YVONNE OWUSU- SEKYERE
MR QUOPHI KWANING- BOAITEY

PRINCIPAL BANKERS

LLOYDS BANK PLC
GEORGE STREET
P.O. BOX 1000
BX1 1LT

INDEPENDENT EXAMINER

PATSY ALEXANDER MSC ACMA
C/O GOOD TO GIVE LTD
SUITE7 FIFTH FLOOR
WEST WORLD
W5 1DT

Amal 94

KPI MINISTRIES

TRUSTEES' REPORT YEAR ENDED 31st DECEMBER 2020

The trustees are pleased to present their report for the year ended 31st December 2020 for the charity, KPI Ministries with Charity Number 1150635 and Company Number 08056915.

The Trustees of the charity are: MR GEORGE YEBOAH
MS AKUA SEFAAH
QUOPHI KWANING-BOAITEY
YVONNE OWUSU-SEKYERE

The principal address of the charity: 22 HUGHES WALK
CROYDON
SURREY
CR0 2TR

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity governing document is a Memorandum and Articles incorporated 3rd May 2012 as amended by special resolution(s) dated 19/01/2013 as registered on Companies house on 25/01/2013.

OBJECTIVES AND ACTIVITIES

The Objects of the organisation are to advance the Christian religion for the benefit of the public through the holding of prayer meetings, lectures, producing and/or distributing literature on Christianity to enlighten others about the Christian faith. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

ACHIEVMENTS AND PERFORMANCE

The Organisation held successful meetings through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. These meetings were very beneficial to members of the community and the church experienced numerical growth as a result of these meetings. The public continue to benefit from the edifying and improving effect they receive from the worship services.

FINANCIAL REVIEW

The income of the charity is £51,342 (2019: £68,183). A reduction in the previous year due to the Pandemic. The costs have been well managed over this period. The organisation is still in a good position to manage its costs. The main costs of the organisation were salaries and paying for the hall that it uses as a place of worship.

FUTURE DEVELOPMENTS

The church plans to continue working towards securing a more permanent building for use for its worship services and plans to continue to benefit the public with its services which has made a great positive impact in the community.

RESERVE POLICY

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

RISK MANAGEMENT

The charity has assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity and are satisfied that systems are in place to mitigate exposure to major risks.

TRUSTEE RESPONSIBILITIES

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 1993. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees and signed on their behalf by:

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**KPI MINISTRIES
(COMPANY LIMITED BY GUARANTEE)**

Independent Examiner's Report to the Trustees

I report on the accounts of the company for the year ended 31st December 2020 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

Respective responsibilities of trustees and examiner

The trustees (who are also directors of the company for the purposes of company law) of the church are responsible for the preparation of accounts: the trustees consider that an audit does not apply for this year under section 144(2) of the Charities Act 2011. Having satisfied that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 145(5)(b) of the 2011 Act.
- State whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In the course of my examination, no matter has come to my attention;

- (1) which gives me reasonable cause to believe that, in any material aspect, the requirements:
- to keep accounting records in accordance with section 386 of the Companies Act 2006: and
 - accounts are prepared which agree with the accounting records and comply

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with the accounting requirements of section 36 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met or (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Patsy Alexander ACMA MSC
C/O Good to Give Ltd



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KPI MINISTRIES

COMPANY LIMITED BY GUARANTEE

Statement of Financial Activities for the year ended 31st DECEMBER 2020

	Note	Unrestricted Funds		Total Funds	
		£	£	2020 £	2019 £
Incoming Resources from generated funds					
Donations and Legacies	2	51,342	-	51,342	68,183
Investment income		-	-	-	-
		51,342	-	51,342	68,183
<i>Other Income</i>					
Other	2	-	-	-	-
Total Incoming Resources		51,342	-	51,342	68,183
Resources Expended					
Charitable activities in furtherance of objectives					
Cost of Activities	3	60,337	-	60,337	76,546
Governance		1,440	-	1,440	1,200
Total Resources Expended		61,777	-	61,777	77,746
Net movement in funds		(10,435)	-	(10,435)	(9,563)
Reconciliation of Funds					
Total Funds brought forward		118,938	-	118,938	128,501
Total Funds carried forward		108,503	-	108,503	118,938

The above funds are all classed as to purpose
All movements of funds and all recognised gains and losses are included above.

The notes on the accounts form part of these accounts.

Subodh
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**KPI MINISTRIES
COMPANY LIMITED BY GUARANTEE
Balance Sheet as at 31st DECEMBER 2020**

	Notes	2020	2019
		£	£
Fixed Assets			
Tangible fixed assets	4	6,333	9,498
Current Assets			
Cash at bank and in hand		60,114	5,739
Debtors & prepayments	5	93,496	104,901
		<u>153,610</u>	<u>110,640</u>
Creditors: amounts falling due within one year			
Creditors & accruals	6	1,440	1,200
Net Current Assets		152,170	109,440
Total Assets less Current Liabilities		<u>158,503</u>	<u>118,938</u>
Creditors: amounts falling due after one year			
Loans	7	50,000	
Total Assets		<u><u>108,503</u></u>	<u><u>118,938</u></u>
General Funds			
Unrestricted funds		83,288	93,723
Restricted funds		25,215	25,215
Total Funds		<u><u>108,503</u></u>	<u><u>118,938</u></u>

Approved by the trustees on 30th October 2020 and signed on their behalf by:

The notes on these accounts form part of these accounts




KPI MINISTRIES
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2020

1.1 Basis of Accounting

These accounts have been prepared under the historic cost convention with items recognised at cost or transaction values otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared in accordance with: The Statement of Recommended Practice: Accounting and Reporting by Charities Preparing their accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014.

1.2 Going Concern: The accounts are prepared on a going concern basis.

1.3 The accounts present a true and fair view and no change have been made to the accounting policies adopted.

1.4 No changes to the accounting estimates have occurred in the reporting period

1.5 No material prior year error has been identified in the reporting period.

Recognition of Income

These are included in the Statement of Financial Activities (SOFA) when:

- The charity becomes entitled to resources;
- It is more likely than not that the trustees will receive the resources;
- The monetary value can be measured with sufficient reliability.

Grants and Donations

Grants and Donations are only included in the SOFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP)

Tax reclaim on donations and gifts

Gift Aid receivable is included in the income when there is a valid declaration from the donor. Any gift aid amount recovered on a donation is considered to be part of that gift and is treated in addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

EXPENDITURE AND LIABILITIES

Liability Recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Grants and Support Costs

Support costs have been allocated between the governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.


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KPI MINISTRIES
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2020

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

ASSETS

Tangible Fixed Assets for use by the charity

They are capitalised if they can be used for more than one year. They are valued at cost. The depreciation is calculated at 20% reducing balance method.

Debtors

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured at cash.

2 Voluntary Income/ Other Income

	Unrestricted 2020	Restricted 2020	Total 2020	Total 2019
	£	£	£	£
Church collections				
Tithes	29,265		29,265	29,558
Offerings	22,077		22,077	21,538
Thanksgiving				6,561
Other activities				10,526
Total	51,342		51,342	68,183

3. Cost of activities in furtherance of Charity's Objectives

	2020	2019
	£	£
Rent of building	12,555	16,900
Hall Hire		1,440
Vehicle expenses	745	1,220
Children's services		2,580
Bank charges		305
Office Rent	5,000	5,000
Pay sub-contractors	34,380	31,350
Depreciation	3,165	3,165
Insurance	1,126	1,106
Rates	1,120	1,002
Website costs	80	80
Postage & Stationary	324	523
Church expenses	1,842	11,875
Total	60,337	76,546

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KPI MINISTRIES
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2019

Trustee Remuneration

The trustee Pastor George Yeboah was paid on subcontracted out basis £34,380 during the financial year for pastoral services rendered to the church on a full-time basis (2019, £31,350)

No other trustee received payments or any other personal benefits from the organisation. All other work of the organisation was carried out by volunteers.

4. Tangible Fixed Assets

	Instrument £	Equipment £	Total £
Cost			
At 1/1/2020	800	20,629	21,429
Additions			
At 31/12/2020	800	20,629	21,429
Depreciation			
At 1/1/2020	674	11,257	11,931
Charge for the year	42	3,123	3,165
At 31/12/2020	716	14,380	15,096
Net Book Value at 31/12/2020	84	6,249	6,333
Net Book Value at 31/12/2019	126	9,372	9,498

5. DEBTORS

	2020	2019
Debtors & prepayments	93,496	104,901

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
Accounting services	1,440	1,200

7. CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

	2020	2019
Loans	50,000	-

George Yeboah
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