

REGISTERED COMPANY NUMBER: 06040911 (England and Wales)
REGISTERED CHARITY NUMBER: 1150624

Trustees' Report and
Unaudited Financial Statements for the Year Ended 31 January 2024
for
Dolma Foundation

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for the Year Ended 31 January 2024

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TRUSTEES

Mr A A Cameron Retired (resigned 11.1.24)
Mr T E Gocher Company Director
Mrs E M Gocher Secretary
Mr A D S Smith Edo Salvation Army
Mr D P Stanley Musical Director, Southend Mencap

COMPANY SECRETARY

Mr A D S Smith

REGISTERED OFFICE

1st Floor County House
100 New London Road
Chelmsford
Essex
CM2 0RG

**REGISTERED COMPANY
NUMBER**

06040911 (England and Wales)

**REGISTERED CHARITY
NUMBER**

1150624

INDEPENDENT EXAMINER

AMS Admin Services Limited
27 Old Gloucester Street
London
WC1N 3AX

Dolma Foundation

Trustees' Report for the Year Ended 31 January 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 January 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 24 October 2024 and signed on its behalf by:

Mr T E Gocher - Trustee

Independent examiner's report to the trustees of Dolma Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 January 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Drishti Khandelwal
The Association of Chartered Certified Accountants

AMS Admin Services Limited
27 Old Gloucester Street
London
WC1N 3AX

24 October 2024

Statement of Financial Activities
for the Year Ended 31 January 2024

	Notes	Unrestricted funds £	Restricted fund £	31.1.24 Total funds £	31.1.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	48,795	36,545	85,340	58,335
Charitable activities	3				
Unrestricted					
		(12,425)	-	(12,425)	(31,250)
Restricted		-	(32,194)	(32,194)	(27,930)
Total		<u>36,370</u>	<u>4,351</u>	<u>40,721</u>	<u>(845)</u>
EXPENDITURE ON					
Charitable activities	4				
Unrestricted					
		2,629	-	2,629	14,918
Restricted		-	34,026	34,026	-
Total		<u>2,629</u>	<u>34,026</u>	<u>36,655</u>	<u>14,918</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	12	33,741 (29,675)	(29,675) 29,675	4,066 -	(15,763) -
Net movement in funds		4,066	-	4,066	(15,763)
RECONCILIATION OF FUNDS					
Total funds brought forward		40,656	-	40,656	56,419
TOTAL FUNDS CARRIED FORWARD		<u>44,722</u>	<u>-</u>	<u>44,722</u>	<u>40,656</u>

Dolma Foundation

Statement of Financial Position
31 January 2024

	Notes	Unrestricted funds £	Restricted fund £	31.1.24 Total funds £	31.1.23 Total funds £
CURRENT ASSETS					
Debtors	10	1,306	-	1,306	1,306
Cash in hand		50,991	-	50,991	52,085
		<u>52,297</u>	<u>-</u>	<u>52,297</u>	<u>53,391</u>
CREDITORS					
Amounts falling due within one year	11	(7,575)	-	(7,575)	(12,735)
		<u>44,722</u>	<u>-</u>	<u>44,722</u>	<u>40,656</u>
NET CURRENT ASSETS					
		<u>44,722</u>	<u>-</u>	<u>44,722</u>	<u>40,656</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>44,722</u>	<u>-</u>	<u>44,722</u>	<u>40,656</u>
NET ASSETS					
		<u>44,722</u>	<u>-</u>	<u>44,722</u>	<u>40,656</u>
FUNDS	12				
Unrestricted funds				<u>44,722</u>	<u>40,656</u>
TOTAL FUNDS				<u>44,722</u>	<u>40,656</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Dolma Foundation

Statement of Financial Position - continued
31 January 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 24 October 2024 and were signed on its behalf by:

Mr T E Gocher - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31 January 2024

2. DONATIONS AND LEGACIES

	31.1.24	31.1.23
	£	£
Donations and gifts	<u>85,340</u>	<u>58,335</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.1.24	31.1.23
	Unrestricted	£	£
School fees		-	(31,250)
Promoting access	Unrestricted		
		(12,425)	-
School fees	Restricted	(25,504)	-
Promoting access	Restricted	(6,690)	(27,930)
		<u>(44,619)</u>	<u>(59,180)</u>

4. CHARITABLE ACTIVITIES COSTS

	Support costs (see note 5)
	£
Unrestricted	
Restricted	2,629
	<u>34,026</u>
	<u>36,655</u>

Notes to the Financial Statements - continued
for the Year Ended 31 January 2024

5. SUPPORT COSTS

	Other £	Governance costs £	Totals £
Unrestricted			
	1,029	1,600	2,629
Restricted	5,026	29,000	34,026
	<u>6,055</u>	<u>30,600</u>	<u>36,655</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 January 2024 nor for the year ended 31 January 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 January 2024 nor for the year ended 31 January 2023.

7. STAFF COSTS

	31.1.24 £	31.1.23 £
Wages and salaries	5,026	7,227
	<u>5,026</u>	<u>7,227</u>

The average monthly number of employees during the year was as follows:

31.1.24	31.1.23
<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	58,335	-	58,335
Charitable activities			
Unrestricted			
	(31,250)	-	(31,250)
Restricted	(27,930)	-	(27,930)
Total	<u>(845)</u>	<u>-</u>	<u>(845)</u>
EXPENDITURE ON			
Charitable activities			
Unrestricted			
	14,918	-	14,918
NET INCOME/(EXPENDITURE)	(15,763)	-	(15,763)
RECONCILIATION OF FUNDS			
Total funds brought forward	56,419	-	56,419
TOTAL FUNDS CARRIED FORWARD	<u>40,656</u>	<u>-</u>	<u>40,656</u>

Notes to the Financial Statements - continued
for the Year Ended 31 January 2024

9. TANGIBLE FIXED ASSETS

Fixtures
and
fittings
£

COST

At 1 February 2023 and
31 January 2024

1,299

DEPRECIATION

At 1 February 2023 and
31 January 2024

1,299

NET BOOK VALUE

At 31 January 2024

-

At 31 January 2023

-

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.1.24

31.1.23

£

£

Other debtors

1,306

1,306

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.1.24

31.1.23

£

£

Trade creditors

352

352

Other creditors

6,023

6,023

Accrued expenses

1,200

6,360

7,575

12,735

Notes to the Financial Statements - continued
for the Year Ended 31 January 2024

12. MOVEMENT IN FUNDS

	At 1.2.23 £	Net movement in funds £	Transfers between funds £	At 31.1.24 £
Unrestricted funds				
Unrestricted funds general	40,656	33,741	(29,675)	44,722
Restricted funds				
Restricated	-	(29,675)	29,675	-
TOTAL FUNDS	<u>40,656</u>	<u>4,066</u>	<u>-</u>	<u>44,722</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted funds general	36,370	(2,629)	33,741
Restricted funds			
Restricated	4,351	(34,026)	(29,675)
TOTAL FUNDS	<u>40,721</u>	<u>(36,655)</u>	<u>4,066</u>

Comparatives for movement in funds

	At 1.2.22 £	Net movement in funds £	At 31.1.23 £
Unrestricted funds			
General fund	56,419	(15,763)	40,656
TOTAL FUNDS	<u>56,419</u>	<u>(15,763)</u>	<u>40,656</u>

Notes to the Financial Statements - continued
for the Year Ended 31 January 2024

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	(845)	(14,918)	(15,763)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>(845)</u>	<u>(14,918)</u>	<u>(15,763)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.2.22 £	Net movement in funds £	Transfers between funds £	At 31.1.24 £
Unrestricted funds				
General fund	56,419	(15,763)	-	40,656
Unrestricted funds general	-	33,741	(29,675)	4,066
	<hr/>	<hr/>	<hr/>	<hr/>
	56,419	17,978	(29,675)	44,722
Restricted funds				
Restricated	-	(29,675)	29,675	-
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>56,419</u>	<u>(11,697)</u>	<u>-</u>	<u>44,722</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	(845)	(14,918)	(15,763)
Unrestricted funds general	36,370	(2,629)	33,741
	<hr/>	<hr/>	<hr/>
	35,525	(17,547)	17,978
Restricted funds			
Restricated	4,351	(34,026)	(29,675)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>39,876</u>	<u>(51,573)</u>	<u>(11,697)</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 January 2024.

Dolma Foundation

Detailed Statement of Financial Activities
for the Year Ended 31 January 2024

	31.1.24 £	31.1.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and gifts	85,340	58,335
Charitable activities		
School fees	(25,504)	(31,250)
Promoting access	(19,115)	(27,930)
	<u>(44,619)</u>	<u>(59,180)</u>
Total incoming resources	40,721	(845)
EXPENDITURE		
Support costs		
Finance		
Bank charges	-	104
Other		
Wages	5,026	7,227
Sundries	572	249
Bank charges	457	546
	<u>6,055</u>	<u>8,022</u>
Governance costs		
Consultancy fee	29,000	-
Accountancy and legal fees	1,600	6,792
	<u>30,600</u>	<u>6,792</u>
Total resources expended	<u>36,655</u>	<u>14,918</u>
Net income/(expenditure)	<u>4,066</u>	<u>(15,763)</u>

This page does not form part of the statutory financial statements