

THE GOULD FAMILY CHARITABLE TRUST

STATEMENT OF ACCOUNTS

FOR THE YEAR ENDED 5 APRIL 2023

MILNE THOMAS & Co.

CHARTERED ACCOUNTANTS

27 SELLER STREET

CHESTER

REGISTERED CHARITY NUMBER: 1150612

**THE GOULD FAMILY CHARITABLE TRUST
REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE
YEAR ENDED 5 APRIL 2023**

THE GOULD FAMILY CHARITABLE TRUST

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FOR THE YEAR ENDED 5 APRIL 2023**

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THE GOULD FAMILY CHARITABLE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2023

The trustees present their report with the financial statements of the charity for the year ended 5 April 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and policies

In accordance with the trust deed, the fund is held for the trustees to distribute at their discretion:

To provide grants and donations to other charitable organisation such as hospices, hospitals and research organisations.

FINANCIAL REVIEW

Net expenditure for the year, before gains/(losses) on investments, was (£9,640). Total unrestricted income funds carried forward as at 5 April 2023 were £891,589 (2022: £943,495).

FUNDING

The Trust will continue to support projects in line with its objectives and policies, namely to support the advancement of other charitable organisations, such as hospices, hospitals and research organisations.

The trustees are satisfied that the trust's assets are available and adequate to fulfil its obligations in relation to those funds.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1150612

Principal address

Aaron & Partners LLP
5-7 Grosvenor Court
Foregate Street
Chester
CH1 1HG

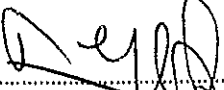
Trustees

I W Gould
R M Gould
C Pointon

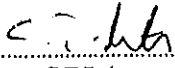
Independent examiner

Milne Thomas & Co
Chartered Accountants
27 Sella Street
Chester
Cheshire
CH1 3NA

Approved by order of the board of trustees on 25th July '23 and signed on its behalf by:


I W Gould - Trustee


R M Gould - Trustee


C T Pointon - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE GOULD FAMILY CHARITABLE TRUST**

Independent examiner's report to the trustees of The Gould Family Charitable Trust

I report to the charity trustees on my examination of the accounts of the The Gould Family Charitable Trust (the Trust) for the year ended 5 April 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

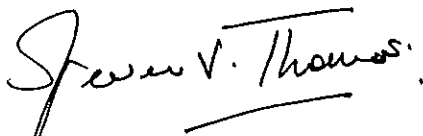
I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Direction given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination, I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as a part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Steven Thomas
Milne Thomas & Co.
Chartered Accountants
27 Sellar Street
Chester
CH1 3NA

Date: 25th - July 2023.

THE GOULD FAMILY CHARITABLE TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2023**

	Notes	2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM			
Investment income	2	25214	23543
Other income		253	-
		<hr/>	<hr/>
Total		25467	23543
EXPENDITURE ON			
Charitable activities			
Grant to institutions		16000	14500
Other		19107	13725
		<hr/>	<hr/>
Total		35107	28225
Net gains/(losses) on investments		(42266)	55578
		<hr/>	<hr/>
NET INCOME/(EXPENDITURE)		(51906)	50896
RECONCILIATION OF FUNDS			
Total funds brought forward		943495	892599
		<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		891589	943495
		<hr/>	<hr/>

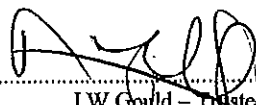
The notes form part of these financial statements

THE GOULD FAMILY CHARITABLE TRUST

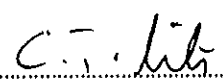
**BALANCE SHEET
AS AT 5 APRIL 2023**

	Notes	2023 Unrestricted fund £	2022 Total funds £
FIXED ASSETS			
Investments	4	611969	886912
CURRENT ASSETS			
Cash at bank		280683	57585
CREDITORS			
Amounts falling due within one year	5	(1063)	(1002)
NET CURRENT ASSETS		<u>279571</u>	<u>56583</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>891589</u>	<u>943495</u>
NET ASSETS		<u>891589</u>	<u>943495</u>
FUNDS			
Unrestricted funds	6	<u>891589</u>	<u>943495</u>
TOTAL FUNDS		<u>891589</u>	<u>943495</u>

The financial statements were approved by the Board of Trustees on 25th July '23 and were signed on its behalf by:


I W Gould – Trustee


R M Gould – Trustee


C T Pointon – Trustee

The notes form part of these financial statements

THE GOULD FAMILY CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2023	2022
	£	£
Dividends	19719	19178
Interest receivable	5495	4365
	<hr/>	<hr/>
	25214	23543
	<hr/>	<hr/>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2023 nor for the year ended 5 April 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2023 nor for the year 5 April 2022.

THE GOULD FAMILY CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 5 APRIL 2023**

4. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 6 April 2022	886912
Additions	243423
Disposals	(476100)
Revaluations	(42266)
	<hr/>
At 5 April 2023	611969
	<hr/>
NET BOOK VALUE	
At 5 April 2023	611969
	<hr/>
At 5 April 2022	886912
	<hr/>

Fixed asset investments can be categorised as follows:

	£
UK	404878
Oversens	207091
	<hr/>
	611969
	<hr/>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Accrued expenses	1063	1002
	<hr/>	<hr/>

6. MOVEMENT IN FUNDS

	At 6.4.22 £	Net movements in funds £	At 5.4.23 £
Unrestricted funds			
General fund	943495	(51906)	891589
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	943495	(51906)	891589
	<hr/>	<hr/>	<hr/>

THE GOULD FAMILY CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 5 APRIL 2023

6. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	25467	(35107)	(42266)	(51906)
	<u>25467</u>	<u>(35107)</u>	<u>(42266)</u>	<u>(51906)</u>

Comparatives for movement in funds

	At 6.4.21 £	Net movements in funds £	At 5.4.22 £
Unrestricted funds			
General fund	892599	50896	943495
	<u>892599</u>	<u>50896</u>	<u>943495</u>
TOTAL FUNDS	<u>892599</u>	<u>50896</u>	<u>943495</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	23543	(28225)	55578	50896
	<u>23543</u>	<u>(28225)</u>	<u>55578</u>	<u>50896</u>
TOTAL FUNDS	<u>23543</u>	<u>(28225)</u>	<u>55578</u>	<u>50896</u>

7. RELATED PARTY EXPOSURES

During the year, Aaron & Partners LLP invoice the Trust £9932 for legal and professional services. The Trustee, C Pointon, is a partner of Aaron & Partners LLP.

THE GOULD FAMILY CHARITABLE TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 5 APRIL 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Investment income		
Dividends	19719	19178
Interest receivable	5495	4365
	<hr/>	<hr/>
Other income	25214 253	23543
	<hr/>	<hr/>
Total incoming resources	25467	23543
EXPENDITURE		
Charitable activities		
Grants to institutions	16000	14500
Support costs		
Other		
Accountancy fees	1062	1006
Legal and professional fees	9932	4474
Investment management fees	8093	8245
Bank charge	20	-
	<hr/>	<hr/>
	19107	13725
	<hr/>	<hr/>
Total resources expended	35107	28225
	<hr/>	<hr/>
Net expenditure before gains and losses	(9640)	(4682)
Realised recognised gains and losses		
Gains/(losses) on revaluations and disposals of investment assets	(42266)	55578
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Net income/(expenditure)	(51906)	50896
	<hr/>	<hr/>

This page does not form part of the statutory financial statements