

**Centric Community Projects Limited**

**Charity No. 1150611**

**Company No. 08200778**

**Trustees' Report and Unaudited Accounts**

**30 September 2022**

	Pages
Trustees' Annual Report	2 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Summary Income and Expenditure Account	8
Balance Sheet	9
Notes to the Accounts	10 to 15
Detailed Statement of Financial Activities	16 to 17

## **Centric Community Projects Limited**

### **Trustees Annual Report**

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 30 September 2022.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

**Company No. 08200778**

**Charity No. 1150611**

##### **Principal Office**

4th Floor  
7a The Parade  
Northampton  
NN1 2EA  
United Kingdom

##### **Registered Office**

4th Floor  
7A The Parade  
Northampton  
NN1 2EA

##### **Directors and Trustees**

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

O. Akinwande  
N. Atwal  
B. Chappell  
S. Delfani  
O. John  
G.A.L. Orozco  
L.R. Robinson  
G.W. Wade

##### **Accountants**

MW Accounting Services Ltd  
South House 4  
Bond Avenue  
Mount Farm  
Milton Keynes  
MK1 1SW

#### **OBJECTIVES AND ACTIVITIES**

CCP as a registered incorporated charity actively providing qualifying users with free or low-cost commercial spaces that are provided to us by Landlords.

Qualifying groups include but are not limited to charities / non-profit organisations / social enterprises / Private Limited companies limited by guarantee /Community Interest Companies / artists and business start-ups for the disabled or disadvantaged.

The provision of commercial space for free or low-cost is a considerable benefit to such users (in this context "low-cost" means significantly below market rate). The savings for organisations is dependent on type of premises, its size and how it is utilised. Such uses are a direct benefit, freeing up charitable income to help fulfil the various organisations charitable aims and objectives. Our provision of workspace on such terms is extremely popular as smaller charities and community organisations continue to struggle to access regular funding streams and find direct ways of meeting their core costs.

## **Centric Community Projects Limited**

### **Trustees Annual Report**

Ensuring our work delivers our aims:

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work over the previous 12 months, whilst looking at the success of each key activity and the benefits they have brought to the organisations we have helped. The review also helps ensure our aims, objectives and activities remain focused on our stated purposes. We have referred to the advice contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. The trustees consider how planned activities will contribute to the aims and objectives that they have set.

**The focus of our work:**

Our aim is to provide charitable organisations with commercial spaces throughout the UK. We are able to achieve this through our connections to agents acting on behalf of landlords with vacant properties. These may be vacant and out of use for a number of reasons such as lack of occupier demand, awaiting redevelopment or the end of a lease where the occupier has vacated. The trade-off for being granted the use of these vacant premises is that generally the lease terms will not be guaranteed long term, but our experience has been that most premises we accept, go on to be occupied for years rather than months.

As well as single occupier use premises, we create diverse, all-inclusive charity hubs. Reaching out to as many organisations as possible to create community hubs. Often when taking premises in new areas we contact the council community development teams, local voluntary action network services and social enterprise networks as well as using social media to advertise our offer of free space. By using these sources it enables us to reach the grassroots community projects that often have the biggest requirement for free workspace. In addition to this we also provide free space for charity exhibitions and artists across the UK.

**Working with the Charity Commission**

During the year we have been fully engaged with the Charity Commission a result of which all processes have been reviewed and new members have joined the board of trustees to diversify the skillset and future vision. We remain committed to seeking alternative funding options and review this at every trustee meeting.

**Public Benefit**

With all of our premises we collate the information required to demonstrate the public benefit versus any benefit to landlord or agent. This documentation is updated on an ongoing basis and is available from our office on request. Below is a summary of the quotes received from several of these organisations.

## Centric Community Projects Limited

### Trustees Annual Report

#### Beneficiary 1

The free space we have had from Centric has been critical for us as a charity. It has enabled us to have a secure place to use on an ongoing basis – even when things have been changing elsewhere. We use our space for informal meetings, storage of events materials and the for preparing for events and activities.

We work with children with Special Educational Needs and Disabilities and their families across Berkshire, and reach around 300 families directly every year.

We do not have another space for this, and it would cost us a lot of money to find that – so we are very grateful to Centric for providing this.

#### Beneficiary 2

Since being gifted the office space we have sent out over 4000 wellness packs, ran weekly art, therapy and yoga sessions in house helping over 100 children with additional needs. It has enabled us to run our job mentoring programme for young people not in education or employment with additional needs where we have helped 20 young people find work this year alone. We have also run local networking events with other charities so that we could run combined projects. At Christmas we managed to get donated enough toys for 250 families and provide food parcels for 50 elderly people in isolation over December and January. In addition to this we are now able to regularly provide hospital packs for the stroke ward at the local hospital and the homeless at the local Hope Center. Without this space we would have had to pay storage fees and had no where to put together packs for people. Without this space we would not have been in the position to grow and help more people in isolation. It is so hard for charities these days to cover overheads and get grants for core costs so this has allowed us to do more than we had originally thought possible and we cant thank you enough. Without spaces being provided to charities like ours we would not be able to grow and expand and we would not be able to reach the numbers of people we have and not provide a safe environment for those with additional mental and health issues to access.

#### Beneficiary 3

We have really benefited from the Scholes Precinct Space and have utilised it for well needed storage for our food bank donations. Our volunteers and staff regularly attend the space to collect required items to replenish our food bank stock. We feel that we really benefit from the space and would be lost without it. Our food bank is funded entirely by public donations and in the past 2 years we have seen a 230% increase in demand for emergency food because of financial insecurity and the spiralling cost of living, the storage unit has allowed us to source non-perishable food in bulk which has saved significant cost for the charity and enabled us to meet the growing need and invest in volunteer training and upskilling. All our volunteers have been trained this year in listening skills, food hygiene and asset based interventions so that we are able to assist and support people to overcome the underlying issues that cause food poverty and maximise their income. We have only been able to offer these additional services because we have secured the storage space free of charge and therefore minimised our running costs. We are currently distributing 100-120 food parcels each week to families and individuals across Wigan and Leigh.

### ACHIEVEMENTS AND PERFORMANCE

Who used and benefited from our services:

Since our founding in 2013 we have helped over 1500 charities within a varied range of spaces. Many charities have been housed within one of our hubs which were formed to provide extensive support to the local community – ‘a one stop shop’ for service users.

Our provision of space is invaluable to the charities that we assist. The most obvious benefit is the cost saving; in not paying rent or utility bills each of our tenants are able to spend more of their income directly on fulfilling their aims and objectives. Alongside the free workspace we also support charitable organisations by promoting their services via our own social media and news channels.

In addition to the financial benefit, organisations sharing our workspace benefit from collaboration, joined up working and help and support from other occupying organisations.

The unique nature of each charitable organisation that we have assisted prevents us from being able to quantify the actual number of people who have benefited from our service.

Consideration is currently being given to work with individual charities on case studies to prove the beneficial use of space to the public. This work has been impacted by the COVID situation but remains an active topic of discussion.

### FINANCIAL REVIEW



## Centric Community Projects Limited

### Trustees Annual Report

It is the policy that unrestricted funds which have not been designated for a specific use should be maintained at a level of 2-3 months expenditure. This policy should be revised if additional restricted funding is sought.

For the second year running there has been a decline in the number of charities recruited due to the impact of COVID-19. We have been unable to hold viewings in spaces due to the varied government restrictions on household mixing and traveling out of your local area.

#### PLANS FOR FUTURE PERIODS

Sourcing other premises:

Sourcing of premises for charitable occupation is something that will be given particular focus over the coming months. We have not been offered anywhere near the number of premises that we have done in previous years. The provision of free utilities to charities in an environment of increasing costs most certainly makes us less of an unattractive offer and something that we will be addressing in the immediate future.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

The trustees who served during the year were as follows;

- Navrita Atwal – Chairperson ( resigned 22nd June 2022)
- Femi Akinwande (resigned 22nd June 2022)
- Bianca Chappell (appointed 29th November 2021, resigned 21st April 2022)
- Geoff Wade (appointed 17th November 2021)
- Les Robinson (appointed on 21st October 2021)
- Alejandra Orozco (appointed on 29th November 2021)
- Olu John (appointed on 4th January 2022)
- Dr Shabnam Delfani (appointed on 7th February 2022)

The trustees are invited onto our board due to their interest in the ethos of our charity. We have launched a recruitment process to replace the various trustees that have resigned. The opportunity to recruit those outside of our local area due to the introduction of **remote meetings** will allow us to **broaden the strengths and skillsets of our trustees, diversifying our board.**

Our ongoing communication with the charity commission is ensuring that our governance, policies and procedures are all in line with regulatory requirements.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

G.W. Wade  
Trustee  
08 June 2023



**Independent Examiner's Report to the trustees of Centric Community Projects Limited**

I report to the charity trustees on my examination of the financial statements of Centric Community Projects Limited for the year ended 30 September 2022 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

**Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mr Adam Sibley  
ACCA  
MW Accounting Services Ltd  
South House 4  
Bond Avenue  
Mount Farm  
Milton Keynes  
MK1 1SW  
08 June 2023

Centric Community Projects Limited  
Statement of Financial Activities  
for the year ended 30 September 2022

		Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
	Notes			
<b>Income and endowments from:</b>				
Donations and legacies	4	51,301	51,301	50,514
Other	5	-	-	4,325
<b>Total</b>		<b>51,301</b>	<b>51,301</b>	<b>54,839</b>
<b>Expenditure on:</b>				
Charitable activities	6	696	696	5,209
Other	7	50,556	50,556	49,630
<b>Total</b>		<b>51,252</b>	<b>51,252</b>	<b>54,839</b>
Net gains on investments		-	-	-
<b>Net income</b>		<b>49</b>	<b>49</b>	<b>-</b>
Transfers between funds		-	-	-
<b>Net income before other gains/(losses)</b>		<b>49</b>	<b>49</b>	<b>-</b>
<b>Other gains and losses</b>				
<b>Net movement in funds</b>		<b>49</b>	<b>49</b>	<b>-</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		8,970	8,970	8,970
<b>Total funds carried forward</b>		<b>9,019</b>	<b>9,019</b>	<b>8,970</b>



Centric Community Projects Limited  
Summary Income and Expenditure Account  
for the year ended 30 September 2022

	2022 £	2021 £
Income	51,301	54,839
<b>Gross income for the year</b>	<u>51,301</u>	<u>54,839</u>
Expenditure	51,252	54,839
<b>Total expenditure for the year</b>	<u>51,252</u>	<u>54,839</u>
Net income before tax for the year	49	-
<b>Net income for the year</b>	<u>49</u>	<u>-</u>

**Centric Community Projects Limited****Balance Sheet**

at 30 September 2022

Company No. 08200778	Notes	2022 £	2021 £
<b>Current assets</b>			
Debtors	9	9,563	5,278
Cash at bank and in hand		528	5,029
		<u>10,091</u>	<u>10,307</u>
<b>Creditors: Amount falling due within one year</b>	10	<u>(1,072)</u>	<u>(1,337)</u>
<b>Net current assets</b>		9,019	8,970
<b>Total assets less current liabilities</b>		<u>9,019</u>	<u>8,970</u>
<b>Net assets excluding pension asset or liability</b>		<u>9,019</u>	<u>8,970</u>
<b>Total net assets</b>		<u>9,019</u>	<u>8,970</u>
<b>The funds of the charity</b>			
<b>Restricted funds</b>	11		
<b>Unrestricted funds</b>	11		
General funds		9,019	8,970
		<u>9,019</u>	<u>8,970</u>
<b>Reserves</b>	11		
<b>Total funds</b>		<u>9,019</u>	<u>8,970</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 30 September 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 26 May 2023

And signed on its behalf by:

G.W. Wade  
Trustee  
08 June 2023



## **1 Accounting policies**

### **Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

### **Change in basis of accounting or to previous accounts**

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

### **Fund accounting**

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

### **Income**

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

## Notes to the Accounts

### Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

### Taxation

The charity is exempt from corporation tax on its charitable activities.

### Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

### Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

### Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

### Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.



### **Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

### **Foreign currencies**

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

### **Leased assets**

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

### **Pension costs**

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

### **Receipt of donated goods, facilities and services**

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

## **2 Company status**

The company is a private company limited by guarantee and consequently does not have share capital.



## 3 Statement of Financial Activities - prior year

	Unrestricted funds 2021 £	Total funds 2021 £
<b>Income and endowments from:</b>		
Donations and legacies	50,514	50,514
Other	4,325	4,325
<b>Total</b>	<b>54,839</b>	<b>54,839</b>
<b>Expenditure on:</b>		
Charitable activities	5,209	5,209
Other	49,630	49,630
<b>Total</b>	<b>54,839</b>	<b>54,839</b>
<b>Reconciliation of funds:</b>		
Total funds brought forward	8,970	8,970
<b>Total funds carried forward</b>	<b>8,970</b>	<b>8,970</b>

## 4 Income from donations and legacies

	Unrestricted £	Total 2022 £	Total 2021 £
Donations and legacies	51,301	51,301	50,514
	<b>51,301</b>	<b>51,301</b>	<b>50,514</b>

## 5 Other income

	Total 2022 £	Total 2021 £
	-	4,325
	<b>-</b>	<b>4,325</b>

## 6 Expenditure on charitable activities

	Unrestricted £	Total 2022 £	Total 2021 £
<i>Expenditure on charitable activities</i>			
	696	696	5,209
<i>Governance costs</i>			
	<b>696</b>	<b>696</b>	<b>5,209</b>

7 Other expenditure

	Unrestricted	Total 2022	Total 2021
	£	£	£
Employee costs	42,657	42,657	43,729
Motor and travel costs	5,215	5,215	-
General administrative costs	1,351	1,351	1,879
Legal and professional costs	1,333	1,333	4,022
	<u>50,556</u>	<u>50,556</u>	<u>49,630</u>

8 Staff costs

	2022	2021
Salaries and wages	39,185	38,641
Social security costs	2,471	4,116
Pension costs	1,001	972
	<u>42,657</u>	<u>43,729</u>

No employee received emoluments in excess of £60,000.

9 Debtors

	2022	2021
	£	£
Other debtors	9,563	5,278
	<u>9,563</u>	<u>5,278</u>

10 Creditors:

amounts falling due within one year

	2022	2021
	£	£
Other taxes and social security	872	1,150
Accruals	200	187
	<u>1,072</u>	<u>1,337</u>

11 Movement in funds

	At 1 October 2021	Incoming resources (including other gains/losses ) £	Resources expended £	At 30 September 2022 £
<b>Restricted funds:</b>				
<b>Unrestricted funds:</b>				
<b>General funds</b>	8,970	51,301	(51,252)	9,019
<b>Total funds</b>	<u>8,970</u>	<u>51,301</u>	<u>(51,252)</u>	<u>9,019</u>

## 12 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Net current assets	9,019	9,019
	<u>9,019</u>	<u>9,019</u>

## 13 Reconciliation of net debt

	At 1 October 2021	Cash flows	At 30 September 2022
	£	£	£
Cash and cash equivalents	5,029	(4,501)	528
	<u>5,029</u>	<u>(4,501)</u>	<u>528</u>
Net debt	<u>5,029</u>	<u>(4,501)</u>	<u>528</u>

## 14 Commitments

*Operating lease commitments*

Annual commitments under non-cancellable operating leases are as follows:

	2022	2022	2021	2021
	Land and buildings	Other	Land and buildings	Other
	£	£	£	£
Operating leases with expiry date:				

*Pension commitments*

	2022	2021
	£	£
The pension cost charge to the company amounted to:	<u>1,001</u>	<u>972</u>

## 15 Related party disclosures

*Controlling party*

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Centric Community Projects Limited  
Detailed Statement of Financial Activities  
for the year ended 30 September 2022

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
<b>Income and endowments from:</b>			
Donations and legacies			
Donations and legacies	51,301	51,301	50,514
	<u>51,301</u>	<u>51,301</u>	<u>50,514</u>
Other			
	-	-	4,325
	<u>-</u>	<u>-</u>	<u>4,325</u>
<b>Total income and endowments</b>	<b>51,301</b>	<b>51,301</b>	<b>54,839</b>
<b>Expenditure on:</b>			
Charitable activities			
	696	696	5,209
	<u>696</u>	<u>696</u>	<u>5,209</u>
<b>Total of expenditure on charitable activities</b>	<b>696</b>	<b>696</b>	<b>5,209</b>
Employee costs			
Salaries/wages	39,185	39,185	38,641
Employer's NIC	2,471	2,471	4,116
Pension costs	1,001	1,001	972
	<u>42,657</u>	<u>42,657</u>	<u>43,729</u>
Motor and travel costs			
Vehicles - General costs	5,215	5,215	-
	<u>5,215</u>	<u>5,215</u>	<u>-</u>
General administrative costs, including depreciation and amortisation			
Bank charges	103	103	80
General insurances	-	-	354
Software, IT support and related costs	893	893	328
Sundry expenses	355	355	1,117
	<u>1,351</u>	<u>1,351</u>	<u>1,879</u>
Legal and professional costs			
Accountancy and bookkeeping	1,333	1,333	1,320
Consultancy fees	-	-	2,702
	<u>1,333</u>	<u>1,333</u>	<u>4,022</u>
<b>Total of expenditure of other costs</b>	<b>50,556</b>	<b>50,556</b>	<b>49,630</b>
<b>Total expenditure</b>	<b>51,252</b>	<b>51,252</b>	<b>54,839</b>
Net gains on investments	-	-	-

**Centric Community Projects Limited**  
**Detailed Statement of Financial Activities**

<b>Net income</b>	49	49	-
<b>Net income before other gains/(losses)</b>	49	49	-
Other Gains	-	-	-
<b>Net movement in funds</b>	49	49	-
<b>Reconciliation of funds:</b>			
Total funds brought forward	8,970	8,970	8,970
<b>Total funds carried forward</b>	9,019	9,019	8,970



Title	Year End Sept 2022
File name	CentricCommunityP...2022_Accounts.pdf
Document ID	b4ad4e2182e9b86398c490d5324586852597dcfd
Audit trail date format	MM / DD / YYYY
Status	● Signed

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