

Company registration number: 08252039

Charity registration number: 1150607

# Moynitrust

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 October 2025

Field Sullivan Limited  
9 Hare & Billet Road  
London  
SE3 0RB

## **Moynitrust**

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## **Moynitrust**

### **Reference and Administrative Details**

<b>Chairman</b>	Lord Moynihan of Chelsea OBE
<b>Trustees</b>	Lord Moynihan of Chelsea OBE Lord Elliott of Mickle Fell Lord Young of Acton P M K U Moynihan
<b>Charity Registration Number</b>	1150607
<b>Company Registration Number</b>	08252039
<b>Registered Office</b>	The charity is incorporated in England and Wales. 9 Hare & Billet Road London SE3 0RB
<b>Independent Examiner</b>	Field Sullivan Limited 9 Hare & Billet Road London SE3 0RB

## **Moynitrust**

### **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 October 2025 which have been prepared in compliance with current statutory requirements, Companies Act 2006, the Charities SORP (FRS 102) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland and the Charities Act 2011; and with the charity's governing document, its Memorandum and Articles of Association.

#### **Structure, Governance & Management**

The Charity was incorporated in October 2012 and received Charity registration in January 2013. Its governing document is its Memorandum and Articles of Association. It is governed by its Board of Trustees who meet regularly to manage the affairs of the Charity. Two of the four Trustees were appointed on inception and two were appointed in May 2024. One of the original Trustees stood down in May 2024. Succession Planning was discussed at the 2024 meeting. The Charity has no staff and all decisions are made by the Trustees.

#### **Trustees Training**

The Trustees received no formal training during the period relating to these accounts.

#### **Risk Review**

The Trustees of Moynitrust have given consideration to the major risks to which the Charity is exposed and have satisfied themselves that systems or procedures are established in order to manage those risks.

#### **Objectives and Activities**

The Charity's objectives are:

For the public benefit to advance the education (including social and physical training) and to preserve and protect the health of persons of any age, in such ways as the Charity Trustees think fit, including by:

1. Awarding to such persons scholarships, maintenance allowances or grants tenable at any university, college or institution of higher or further education.
2. Providing their education (including the study of music or other arts), to undertake travel in furtherance of that education or to prepare for entry to any occupation, trade or profession on leaving any education establishment.
3. Providing and assisting the provision of facilities, support services and equipment not provided by the statutory authorities.
4. Making grants to charities in the UK and USA with similar objectives to Moynitrust.

In furtherance of the Charity's objectives, the Charity has made grants and donations totaling £210,100 in the period under review (2024: £132,300). In making these donations the Trustees have been mindful of the Charity Commission guidance on public benefit and are of the opinion that they have complied with such guidance.

#### **Public Benefit**

The Trustees seek to provide benefit to various institutions whose aims are in line with Moynitrust's objectives, i.e. to advance the education and to preserve and protect the health of persons of any age. These have included but are not exclusively, London Playing Fields Association; St Thomas Aquinas School; and Michaela School.

## **Moynitrust**

### **Trustees' Report**

#### **Financial Review**

The Charity's work is reliant on income and investment returns from its endowments. It has used these funds to make the donations referred to above and support the beneficiary charities. The Charity is primarily funded through donations from related parties.

#### **Reserves Policy**

The Trustees aim to maintain free reserves in unrestricted funds at a level which equates to one year of unrestricted charitable expenditure. The Trustees consider that this level will provide sufficient funds to make grants and ensure that there are sufficient funds available to cover support and governance costs.

The bank balance held as unrestricted funds at 31 October 2025 was £101,395 (2024: £150,300). Annual expenditure has been estimated at £250,000 against an actual yearly expenditure of £212,811 (2024: 138,491).

#### **Trustees and officers**

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Lord Moynihan of Chelsea OBE
	Lord Elliott of Mickel Fell
	Lord Young of Acton
	P M K U Moynihan
Chairman:	Lord Moynihan of Chelsea OBE

#### **Statement of Trustees' Responsibilities**

The trustees (who are also the directors of Moynitrust for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **Moynitrust**

### **Trustees' Report**

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 30 January 2026 and signed on its behalf by:



.....  
Lord Moynihan of Chelsea OBE  
Chairman and Trustee

## **Moynitrust**

### **Independent Examiner's Report to the trustees of Moynitrust ('the Company')**

I report to the charity trustees (who are also Directors for the purpose of company law) on my examination of the accounts of the Moynitrust ('the charitable company') for the year ended 31 October 2025 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

#### **Responsibilities and basis of report**

As the charity's trustees of Moynitrust you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Moynitrust are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

#### **Independent examiner's statement**

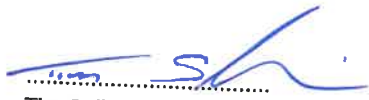
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Moynitrust as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Moynitrust**

**Independent Examiner's Report to the trustees of Moynitrust ('the Company')**



Tim Sullivan FCA  
Field Sullivan Limited  
9 Hare & Billet Road  
London  
SE3 0RB

30 January 2026

**Moynitrust**

**Statement of Financial Activities for the Year Ended 31 October 2025**  
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Total 2025 £	Unrestricted £	Total 2024 £
<b>Income and Endowments from:</b>					
Donations and legacies					
Investment income		162,500	162,500	-	-
Total income	4	<u>1,329</u>	<u>1,329</u>	<u>1,565</u>	<u>1,565</u>
		<u>163,829</u>	<u>163,829</u>	<u>1,565</u>	<u>1,565</u>
<b>Expenditure on:</b>					
Charitable activities					
Total expenditure	5	<u>(212,811)</u>	<u>(212,811)</u>	<u>(138,491)</u>	<u>(138,491)</u>
		<u>(212,811)</u>	<u>(212,811)</u>	<u>(138,491)</u>	<u>(138,491)</u>
Net movement in funds					
<b>Reconciliation of funds</b>		(48,982)	(48,982)	(136,926)	(136,926)
Total funds brought forward					
Total funds carried forward	12	<u>146,561</u>	<u>146,561</u>	<u>283,487</u>	<u>283,487</u>
		<u>97,579</u>	<u>97,579</u>	<u>146,561</u>	<u>146,561</u>

All of the charity's activities derive from continuing operations during the above two periods.  
The funds breakdown for 2024 is shown in note 12.

# Moynitrust

(Registration number: 08252039)  
Balance Sheet as at 31 October 2025

	Note	2025 £	2024 £
<b>Current assets</b>			
Cash at bank and in hand	10	101,395	150,299
<b>Creditors: Amounts falling due within one year</b>	11	<u>(3,816)</u>	<u>(3,738)</u>
<b>Net assets</b>		<u>97,579</u>	<u>146,561</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>97,579</u>	<u>146,561</u>
<b>Total funds</b>	12	<u>97,579</u>	<u>146,561</u>

For the financial year ending 31 October 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

## Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 7 to 14 were approved by the trustees, and authorised for issue on 30 January 2026 and signed on their behalf by:



.....  
Lord Moynihan of Chelsea OBE  
Chairman and trustee

The notes on pages 9 to 14 form an integral part of these financial statements.

## **Moynitrust**

### **Notes to the Financial Statements for the Year Ended 31 October 2025**

#### **1 Charity status**

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

9 Hare & Billet Road

London

SE3 0RB

These financial statements were authorised for issue by the trustees on 30 January 2026.

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102) - Second edition October 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

##### **Basis of preparation**

Moynitrust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

##### **Exemption from preparing a cash flow statement**

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

## **Moynitrust**

### **Notes to the Financial Statements for the Year Ended 31 October 2025**

#### **Judgements and key sources of estimation uncertainty**

In the application of the charity's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the periods in which the estimate is revised where revisions affects only that period, or in the period of the revision and future periods where the revisions affects both current and future periods.

#### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

#### **Donations and legacies**

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

#### **Investment income**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### **Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Grant provisions**

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

## Moynitrust

### Notes to the Financial Statements for the Year Ended 31 October 2025

#### Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### 3 Income from donations and legacies

	Unrestricted funds General £	Total 2025 £
Donations and legacies;		
Donations from individuals	130,000	130,000
Gift aid reclaimed	32,500	32,500
	<u>162,500</u>	<u>162,500</u>

#### 4 Investment income

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Interest receivable and similar income;			
Interest receivable on bank deposits	1,329	1,329	1,565
	<u>1,329</u>	<u>1,329</u>	<u>1,565</u>

#### 5 Expenditure on charitable activities

	Note	Total 2025 £	Total 2024 £
Grant funding of activities	6	210,100	134,100
Independent examination		2,016	1,938
Bank charges		85	-
Foreign currency (gains)/losses		610	2,453
		<u>212,811</u>	<u>138,491</u>

## Moynitrust

### Notes to the Financial Statements for the Year Ended 31 October 2025

#### 6 Grant-making

Name of institution	2025 £	2024 £
Adam Smith Research Trust, registered charity no. 802750	5,000	5,000
The Clocktower Foundation, registered charity no. 1160041	5,000	10,000
Council of Christians & Jews, registered charity no. 238005	1,000	5,000
Civitas, registered charity no. 1085494	5,000	5,000
Foundation for the History of Totalitarianism, registered charity no. 1192517	10,000	5,000
Global Warming Policy Foundation, registered charity no. 1131448	10,000	5,000
Institute of Policy Research, registered charity no. 285143	15,000	15,000
Institute of Economic Affairs, registered charity no. 235351	12,500	12,500
Magic Breakfast, registered charity no. 1102510	-	2,500
Michaela Community School, registered charity no. EW37565	5,000	5,000
Wordsworth Trust, registered charity no. 1066184	-	5,000
Grants <£2,500	16,300	15,300
The Royal Albert Hall Trust, registered charity no. 285111	10,000	15,000
Politea, registered charity no. 1057509	2,000	5,000
Royal Horticultural Society, registered charity no. 222879	-	5,000
The Royal Academy of Arts, registered charity no. 1125383	3,800	3,800
Rose Paterson Trust, registered charity no. 1193191	-	5,000
University of Buckingham, registered charity no. 1141691	10,000	10,000
KSFT WLFS Secondary Fund registered charity no. 1138194	10,000	-
New Schools Network registered charity no. 1132122	7,500	-
Policy Exchange registered charity no. 1096300	7,000	-
Prism (Centre for Social Justice) registered charity no. 1099682	5,000	-
RHS registered charity no. 222879	5,000	-
St Bartholomew the Great registered charity no. 1163024	5,000	-
St Thomas Aquinas (Knowledge Hub) registered charity no. 8090890	50,000	-
The Injustice Foundation, registered charity no. 1141953	10,000	-
	<u>210,100</u>	<u>134,100</u>

## Moynitrust

### Notes to the Financial Statements for the Year Ended 31 October 2025

#### 7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

#### 8 Related party transactions

During the year the charity made the following related party transactions:

**Lord Jonathan Moynihan**  
(Director and trustee)

During the year Lord Moynihan has donated £130,000 (2024: £Nil) to the charity. At the balance sheet date the amount due to/from Lord Jonathan Moynihan was £Nil (2024 - £Nil).

#### 9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 10 Cash and cash equivalents

	2025	2024
	£	£
Cash at bank	101,395	150,299

#### 11 Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals	3,816	3,738

# Moynitrust

## Notes to the Financial Statements for the Year Ended 31 October 2025

### 12 Funds

	Balance at 1 November 2024 £	Incoming resources £	Resources expended £	Balance at 31 October 2025 £
<b>Unrestricted</b>				
<b>General</b>				
General Funds	<u>146,561</u>	<u>163,829</u>	<u>(212,811)</u>	<u>97,579</u>
	Balance at 1 November 2023 £	Incoming resources £	Resources expended £	Balance at 31 October 2024 £
<b>Unrestricted</b>				
<b>General</b>				
General Funds	<u>283,487</u>	<u>1,565</u>	<u>(138,491)</u>	<u>146,561</u>

### 13 Analysis of net assets between funds

#### 2025 net assets between funds

	Unrestricted funds General £	Total funds at 31 October 2025 £
Current assets	101,395	101,395
Current liabilities	<u>(3,816)</u>	<u>(3,816)</u>
Total net assets	<u>97,579</u>	<u>97,579</u>

#### 2024 net assets between funds

	Unrestricted funds General £	Total funds at 31 October 2024 £
Current assets	150,299	150,299
Current liabilities	<u>(3,738)</u>	<u>(3,738)</u>
Total net assets	<u>146,561</u>	<u>146,561</u>