

MOUNT OLIVE EVANGELICAL MINISTRY  
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

CHARITY REGISTRATION NUMBER 1150571

The trustees present their annual report and the unaudited accounts for the year ended 31 March  
2024

Trustees: Rev Lawrence Ansu

Rev Kate Ansu

Mr Kwau Sefa

YEAR ENDED 31 August 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Background

MOEM is a growing church in Northampton raised to proclaim the Gospel of Jesus Christ, inspiring hope, Developing, Imparting, Impacting and Releasing both the young and old into their Destinies thus making the experience of the Joy of the Lord and the achievement of purpose a reality. It is a Christ Centred, Multi-Cultural, Family-Oriented Church that teaches the word truthfully and demonstrates the Abundant Life through the Holy Spirit and the Living word of God holistically. Also engaging spiritual gifts, skills, and talents both in the Kingdom of God and local community - connecting people to Christ by testifying and serving needs; One soul at a time

Governing document

The Charity is governed by its constitution adopted several years ago. There are no restrictions in the governing documents on the operation of the charity or on its investment powers other than those imposed by general charity Law.

Leadership Team

The Leadership Team is responsible for the administration and management of the local church, general purposes, finances and personnel. Capital projects and expenditure require the approval of the leadership team. This team meets regularly to discuss and plan objectives and implementation thereof. All matters are subject to prayer and God's direction. Appointments of officers are governed by the constitution of the church.

## Trustee Induction and Training

New trustees undergo orientation where they are briefed on their legal obligations under Charity Law, the content of the constitution and the processes on decision making within the organisation. The Charity encourages trustees to attend, at their discretion; appropriate external training events were these will be of use for the undertaking of the role.

Trustee

*Lawrence Ansu*

Rev Lawrence Ansu

## Risk Management

### Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The board of trustees actively review the major risks facing the charity on a regular basis and ensure measures are put in place to safeguard the charity's fund and assets. The trustees also ensure that legal advice is sought when necessary, on crucial issues concerning the ministry.

### OBJECTIVES AND ACTIVITIES

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

The vision of the church is "Saving souls and making them better through Christ." To help achieve this, the following objectives have been set:

To expand and develop the ministry of MOEM through Sunday and mid-week worship services, children's ministries, youth ministries, prayer and ministry training, bible studies and small groups meetings.

To minister to the congregation and the local community through family life, relationship and other ministry programmes.

To establish social programmes to provide food, clothes and shelter for the needy and care for the sick. To educate and equip the congregation and other churches in the practice of ministry through MOEM based conference.

## MOUNT OLIVE EVANGELICAL MINISTRY

### INDEPENDENT EXAMINERS REPORT TO THE MEMBERS OF MOUNT OLIVE EVANGELICAL MINISTRY YEAR ENDED 31 MARCH 2024

I report on the accounts of the charity for the year ended 31 March 2024 which are set out on pages 6 to 12. RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the charities Act 2011 (the 2011 act) and that an independent examination is needed. Having satisfied myself that the charity is not subject to audit and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act.
- to follow the procedures laid down in the general directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act and
- to state whether particular matters have come to my attention

#### BASIS OF INDEPENDENT EXAMINERS REPORT

My examination was carried out in accordance with the general directions given by the charity commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosure in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and subsequently and subsequently no opinion is given as to whether the accounts present a true and fair view, and the report is limited to those matters set out below.

#### INDEPENDENT EXAMINER'S STATEMENT

In connection to my examination no matter has come to my attention: Which gives me reasonable cause to believe that in any material respect the requirements: - To keep accounting records in accordance with section 386 of the companies Act 2006 and - To prepare accounts which agree with the accounting records, comply with the accounting requirements of section 396 of the companies Act 2006 and with the methods and principles of the Statement of Recommended Practice.

Accounting and reporting standards have been met and for that matter no action is required.

Joshua Quartey

Independent Examiner

Quartey Accountancy 20 Lewis Terrace, Northampton NN5 7GE

*Joshua Quartey*

10/01/2025

**INCOME AND EXPENDITURE ACCOUNTS FOR THE YEAR ENDED**

**31 MARCH 2024**

	Notes	Total Funds 2024 £	Total funds 2023 £
INCOMING RESOURCES			
Incoming resources from generating funds:			
Voluntary income	2	158900	2888
Investment income	3	259	150
Incoming resources from charitable activities	4	<u>3707</u>	<u>2738</u>
TOTAL INCOMING RESOURCES		<u>162866</u>	<u>139628</u>
RESOURCES EXPENDED	5.6		
Charitable activities	7	141200	127300
Governance costs		<u>10009</u>	<u>8425</u>
TOTAL RESOURCES EXPENDED		<u>151209</u>	<u>135725</u>
NET INCOMING/(OUTGOING ) RESOURCES FOR THE YEAR	8	<u>11657</u>	<u>3903</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>8403</u>	<u>4500</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>20060</u></u>	<u><u>8403</u></u>

# **BALANCE SHEET FOR THE YEAR NDED**

**31 MARCH 2024**

			2024	2023
	Note	£	£	£
FIXED ASSETS	10		8640	9520
Tangible assets				
CURRENT ASSETS				
Cash at bank		20070		10250
CREDITORS: Amounts falling due within one year	11	<u>-1450</u>	<u>-2410</u>	
NET CURRENT ASSETS			18620	7840
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>27260</u>	<u>17360</u>
NET ASSETS				
FUNDS				
Unrestricted income funds	12		<u>27260</u>	<u>17360</u>
TOTAL FUNDS			<u>27260</u>	<u>17360</u>

# COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted funds £	Total funds 2024 £	Total funds 2023 £
Telephone	1,400	1,400	1,540
Honorarium	3,400	3,400	2,000
Donations & Charities	2,050	2,050	38,040
Pastoral & Members Welfare	6,800	6,800	22,500
Media, Mission& Outreach	16,850	16,850	15,800
Rent, Repairs & Premises	26,500	26,500	24,500
Expenses	63,500	63,500	2,500
Services& Church expenses	19,850	19,850	19,600
Gross wages& NI	850	850	820
Subscriptions & Insurance			
	141,200	141,200	127,300

# COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Unrestricted funds £	Total funds 2023 £	Total funds 2022 £
Telephone	1,560	1,560	1,540
Honorarium	3,500	3,500	2,000
Donations & Charities	30,540	30,540	38,040
Pastoral & Members Welfare	34,100	6,800	22,500
Media, Mission & Outreach	16,850	16,850	15,800
Rent, Repairs & Premises Expenses	26,500	26,500	24,500
Miscellaneous Motor Expenses	6,800	34,100	2,500
Gross wages & NI	20,500	20,500	19,600
Subscriptions & Insurance	850	850	820
	<b>141,200</b>	<b>141,200</b>	<b>127,300</b>