

MOUNT OLIVE EVANGELICAL MINISTRY

MOUNT OLIVE EVANGELICAL MINISTRY REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED

31 March 2022

## MOUNT OLIVE EVANGELICAL MINISTRY

The trustees present their report and the unaudited accounts of the charity for the year ended 31  
March 2022

### REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity name                      Mount Olive Evangelical Ministry

Charity Registration number                1150571

Registered office                              Unit 3B Kingsfield Way, Northampton, NN5 7QN

#### Trustees

Lawrence Ansu

Kate Ansu

Kweku Sefa

Bankers: NatWest the Drapery Northampton NN1 2EY

Accountants Quartey Accountancy 20 Lewis Terrace Northampton NN5 7GE

## **MOUNT OLIVE EVANGELICAL MINISTRY**

### **INDEPENDENT EXAMINERS REPORT TO THE MEMBERS OF MOUNT OLIVE EVANGELICAL MINISTRY**

**YEAR ENDED 31 MARCH 2022**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Background**

MOEM is a growing church in Northampton, established to proclaim the Gospel of Jesus Christ, inspiring hope, developing, imparting, impacting, and releasing both the young and old into their destinies thus bringing into reality the joy that the good Lord has promised His children.

##### **Leadership Team**

The leadership team is responsible for the administration and management of the local church, general purposes, finances, and personnel. Capital projects and expenditure require the approval of the leadership team. This team meets regularly to discuss and plan objectives and implementation thereof. All matters are subject to prayer and God's direction. Appointments of officers are governed by the constitution of the church.

##### **Trustee Induction and Training**

New trustees undergo orientation where they are briefed on their legal obligations under charity laws, the content of the constitution and the processes on decision making within the organisation. The charity encourages trustees to attend, at their discretion, appropriate external training events where these will be of use for the undertaking of their respective roles.

##### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The board of trustees actively review the major risks facing the charity on a regular basis and ensure measures are put in place to safeguard the charity's fund and assets. The trustees also ensure that legal advice is sought, when necessary, on crucial issues concerning the ministry.

#### **OBJECTIVES AND ACTIVITIES**

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. The vision of the church is saving souls and making them better through Christ. To help achieve this the following objectives have been set: - To expand and develop the ministry of MOEM through Sunday and mid-

week worship services, children's ministries, youth ministries, prayer and ministry training, bible studies and small group meetings.

- To minister to the congregation and the local community through family life, relationship, and other ministry programmes.

- To establish social intervention programmes to provide food, clothes and shelter for the needy and care for the sick.

- To educate and equip the congregation and other churches in the practice of ministry through MOEM based conferences

## ACHIEVEMENTS AND PERFORMANCE PUBLIC BENEFIT

### - MINISTRY OUTREACH AND BENEFITS

- The church's activities are available to Christians and non-Christians, members, and non-members alike, there is no restriction to attendance. The community have been attracted to and enjoyed our weekly services, conferences, and programmes.

- As part of the core aims of the church, we will continue to engage the members through effective conferences and training sessions. Thanks to our senior pastors there several training programmes and conferences that were in place to help develop, refresh and strengthen the bond and fellowship of the members whilst reaching out to the community through outreach programmes, sports competitions, instrument training sessions open to members and the community .

- A youth initiative for young adults in the church and the community was introduced where they are being mentored and trained to go out and impact other young adults sharing their rich experiences and skills with the local community.

- We also help the local community by providing career counselling, pre and post marital counselling, bereavement counselling, hospital visits , prison visits , welfare provision , prayer support , men and women's fellowships and supporting local charities .

### Volunteers

- Members of the charity who are professionals in their various field of work and study volunteered in different capacities during the year under review and their work has not been quantified

## FINANCIAL REVIEW

Please refer to the annexed accounts for the details of the financial statements for the year ended 31 March 2022

## MOUNT OLIVE EVANGELICAL MINISTRY

### INDEPENDENT EXAMINERS REPORT TO THE MEMBERS OF MOUNT OLIVE EVANGELICAL MINISTRY

YEAR ENDED 31 MARCH 2022

#### PLANS FOR FUTURE PERIODS

- Building Fund: The medium to long term goal of the church is to acquire a permanent place of worship in the form of long-term lease or outright purchase. In this regards a building fund has been set up to explore other revenue streams to raise a deposit towards this objective
- Missions: The church will continue with mission outreach and donation of essential supplies for the under privileged and orphanages in Africa
- The church through Olive Care will continue to support its community-based initiative programmes.

#### RESPONSILITIES OF THE TRUSTEES

The trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards ( United Kingdom Generally Accepted Accounting Practice) Laws applicable to Charities in England and Wales require trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources , including the income and expenditure for that period. In preparing these financial statements, the trustees are required to: - Select suitable accounting policies and then apply them consistently.

- Select suitable accounting policies and then apply them consistently - Observe the methods and principles in the Charities SORP - Make judgements and estimates that are reasonable and prudent - State whether applicable UK accounting standards have been followed , subject to any material departures disclosed and explained in the financial statements - Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with charity Acts 2011. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and irregularities.

Signed by order of the trustees.

Rev Lawrence Ansu

*Lawrence Ansu*

Trustee Date 31 May 2022

MOUNT OLIVE EVANGELICAL MINISTRY  
INDEPENDENT EXAMINERS REPORT TO THE MEMBERS OF MOUNT OLIVE EVANGELICAL MINISTRY  
YEAR ENDED 31 MARCH 2022

I report on the accounts of the charity for the year ended 31 March 2022 which are set out on pages 6 to 12. RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the charities Act 2011 (the 2011 act) and that an independent examination is needed. Having satisfied myself that the charity is not subject to audit and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act.
- to follow the procedures laid down in the general directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act and
- to state whether particular matters have come to my attention

#### BASIS OF INDEPENDENT EXAMINERS REPORT

My examination was carried out in accordance with the general directions given by the charity commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosure in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and subsequently and subsequently no opinion is given as to whether the accounts present a true and fair view, and the report is limited to those matters set out below.

#### INDEPENDENT EXAMINER'S STATEMENT

In connection to my examination no matter has come to my attention: Which gives me reasonable cause to believe that in any material respect the requirements: - To keep accounting records in accordance with section 386 of the companies Act 2006 and - To prepare accounts which agree with the accounting records, comply with the accounting requirements of section 396 of the companies Act 2006 and with the methods and principles of the Statement of Recommended Practice.

Accounting and reporting standards have been met and for that matter no action is required

Joshua Quartey

Independent Examiner

Quartey Accountancy 20 Lewis Terrace, Northampton NN5 7GE

*Joshua Quartey*

20/06/2022





CHARITY COMMISSION  
FOR ENGLAND AND WALES

Mount Olive Evangelical Ministry

No (if any)

## Receipts and payments accounts

For the period  
from

4/1/2021

To

3/31/2022

### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £
<b>A1 Receipts</b>				
Tithes & Offerings	165,731	-	-	165,731
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
<b>Sub total</b> (Gross income for AR)	165,731	-	-	165,731
<b>A2 Asset and investment sales, (see table).</b>				
	-	-	-	-
	-	-	-	-
<b>Sub total</b>	-	-	-	-
<b>Total receipts</b>	165,731	-	-	165,731
<b>A3 Payments</b>				
Charitable activities	163,937	-	-	163,937
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
<b>Sub total</b>	163,937	-	-	163,937
<b>A4 Asset and investment purchases, (see table)</b>				
	-	-	-	-
	-	-	-	-
<b>Sub total</b>	-	-	-	-
<b>Total payments</b>	163,937	-	-	163,937
<b>Net of receipts/(payments)</b>	1,794	-	-	1,794
<b>A5 Transfers between funds</b>	-	-	-	-
<b>A6 Cash funds last year end</b>	-	-	-	-
<b>Cash funds this year end</b>	1,794	-	-	1,794

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £
<b>B1 Cash funds</b>		1,794	-
		-	-
		-	-
	<b>Total cash funds</b>	1,794	-
	(agree balances with receipts and payments account(s))	OK	OK

	Details	Unrestricted funds to nearest £	Restricted funds to nearest £
<b>B2 Other monetary assets</b>		-	-
		-	-
		-	-
		-	-
		-	-
		-	-

	Details	Fund to which asset belongs	Cost (optional)
<b>B3 Investment assets</b>			-
			-
			-
			-
			-

	Details	Fund to which asset belongs	Cost (optional)
<b>B4 Assets retained for the charity's own use</b>			-
			-
			-
			-
			-
			-
			-
			-
			-

	Details	Fund to which liability relates	Amount due (optional)
<b>B5 Liabilities</b>			-
			-
			-
			-
			-

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name

**CC16a**



**Last year**  
**to the nearest £**

<b>162,350</b>
-
-
-
-
-
-
-
<b>162,350</b>

-
-

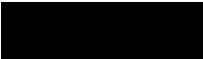
<b>162,350</b>
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<b>160,414</b>
-
-
-
-
-
-
-
-
<b>160,414</b>

-

<b>160,414</b>
----------------

<b>1,936</b>
-
-
<b>1,936</b>



**Endowment  
funds**

to nearest £

-
-
-
-

OK

**Endowment  
funds**

to nearest £

-
-
-
-
-
-

**Current value  
(optional)**

-
-
-
-
-

**Current value  
(optional)**

-
-
-
-
-
-
-
-
-

**When due  
(optional)**


**Date of  
approval**


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