

VENUS & CUPID ARTS TRUST REPORT OF THE TRUSTEES

The Trustees present their annual report for the year ended 31 March 2021.

1. Legal and Administrative Information

The Charity is known as Venus & Cupid Arts Trust. It is a registered charity, with the registered number of 1150570.

2. Trustees

The Trustees in office at the end of the year were as follows:

Kathryn Macdonald	Chair	Appointed 8 April 2013
Sian Johnson MA	Trustee	Appointed 19 November 2021
Colin Anthony Brown	Trustee	Appointed 1 April 2020
Sam Smith	Trustee	Appointed 13 February 2020

3. Activities

The principal decision taken by the Trust during 2020/21 was to maintain our interest in the shop unit in the Arndale Centre in Morecambe town centre and to develop it for use as an artists' studio.

The unit had been taken on a temporary basis rent-free in 2018 to provide space for available repair of the Venus and Cupid sculpture. However, now that initial objective of the trust has been successfully achieved (that is, the sculpture had not only been purchased but repaired into pristine condition and replaced on the Promenade), the trust decided that the continuing availability of the shop unit at minimal cost provided a splendid opportunity to develop the second two Objectives in our constitution, that is to support the development of public art in Morecambe.

4. Policies

Maintain the Venus & Cupid sculpture

- a) It is the intention of the Trustees to maintain and uphold the Venus & Cupid sculpture on Morecambe bay. The Trust recently repaired the sculpture to pristine condition.

Public Art projects & facilitate education

- b) With the sculpture being newly repaired, the main aim of the Trust has transitioned over to facilitating art works and providing an affordable space for local art events, and also for young local artists, including students emerging from college.

Continued.....

VENUS & CUPID ARTS TRUST
REPORT OF THE TRUSTEES (continued)

5. Financial Review

Being a small Charity, the accounts have been prepared on the basis of amounts received and paid during the year. The Statement of Assets and Liabilities (on page 4) does however show the amounts owed to, and owing by the Charity at the end of the year.

The financial results for the year were inline with the Trustees expectations. Incoming resources have increased during the year, the Charity has finished the year with monies in hand of £26,864 compared to £2,603 at the previous year end.

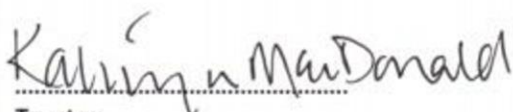
6. How our Activities deliver Public Benefit

The charity made available an artists' studio in the Arndale Centre in Morecambe town centre for a low rental fee. This is available for artists in the local area to use as a creative space.

7. Achievements and Performance

The Trust has achieved its main objective of maintaining the Venus & Cupid sculpture. The Trust has also achieved its secondary objectives by providing an affordable art space for local artists.

Signed on behalf of the Trustees



Trustee

28.08.2022

Date

Principal Office:

Flat 3

336 Marine Road Central

Morecambe

LA4 5AB

VENUS & CUPID ARTS TRUST

STATEMENT OF ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2021

Charity Registration Number 1150570

**WATERS & ATKINSON
CHARTERED ACCOUNTANTS
THE OLD COURT HOUSE
CLARK STREET
MORECAMBE
LA4 5HR**

VENUS & CUPID ARTS TRUST YEAR ENDED 31 MARCH 2021

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1 - 2	Trustees' Report
3	Receipts and Payments Account
4	Statement of Assets and Liabilities

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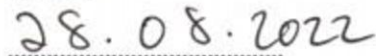
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Signed on behalf of the Trustees



Trustee



Date

Principal Office:

Flat 3

336 Marine Road Central

Morecambe

LA4 5AB

**VENUS & CUPID ARTS TRUST
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2021**

	<u>Unrestricted</u> £	<u>Restricted</u> £	<u>Total</u> <u>2021</u> £	<u>Total</u> <u>2020</u> £
<u>INCOMING RESOURCES</u>				
<i>Income from charitable activities</i>				
Grants	25,379	-	25,379	-
Rents & room hire received	655	-	655	-
Donations and Other Income	289	-	289	3,088
	<u>26,323</u>	<u>-</u>	<u>26,323</u>	<u>3,088</u>
<u>RESOURCES EXPENDED</u>				
Charitable expenditure				
Cost of Providing Services				
(Charitable Activities)				
Repairs and renewals	1,423	-	1,423	4,069
Insurance	624	-	624	630
Telecommunications	685	-	685	-
	<u>2,732</u>	<u>-</u>	<u>2,732</u>	<u>4,699</u>
<u>NET (INCOME / EXPENSES) FOR YEAR</u>	<u>23,591</u>	<u>-</u>	<u>23,591</u>	<u>(1,611)</u>
Balances at the start of the year	<u>2,273</u>	<u>-</u>	<u>2,273</u>	<u>3,884</u>
Balances at the end of the year	<u>25,864</u>	<u>-</u>	<u>25,864</u>	<u>2,273</u>
Represented by:				
Bank	26,864	-	26,864	2,603
Debtors	-	-	-	250
Creditors	(1,000)	-	(1,000)	(580)
	<u>25,864</u>	<u>-</u>	<u>25,864</u>	<u>2,273</u>


VENUS & CUPID ARTS TRUST
STATEMENT OF ASSETS AND LIABILITIES
AS AT 31 MARCH 2021

	<u>2021</u> £	<u>2020</u> £
Current Assets		
Cash at Bank	26,864	2,603
Prepayments	-	250
	<u>26,864</u>	<u>2,853</u>
Liabilities		
Accruals:	-	580
Other creditors:	1,000	-
	<u>1,000</u>	<u>580</u>

Approved by the Trustees and signed on their behalf:



Trustee



Trustee



Date

Section B**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

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Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
VENUS & CUPID ARTS TRUST

On accounts for the year
ended

31 MARCH 2021

Charity no
(if any) 1150570

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2021.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date: 27/07/2022

Name:

Damien Sissons

Relevant professional
qualification(s) or body
(if any):

FCA

Address:

The Old Court House, Clark Street, Morecambe, LA4 5HR