

**REGISTERED COMPANY NUMBER: 07605036 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1150563**

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2022  
FOR  
STOPSLEY BAPTIST CHURCH  
(A COMPANY LIMITED BY GUARANTEE)**

Higginson & Co (UK) Ltd  
Statutory Auditors  
3 Kensworth Gate  
200 - 204 High Street South  
Dunstable  
Bedfordshire  
LU6 3HS

# **STOPSLEY BAPTIST CHURCH**

## **CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2022**

---

	<b>Page</b>
<b>Report of the Trustees</b>	<b>1 to 10</b>
<b>Report of the Independent Auditors</b>	<b>11 to 14</b>
<b>Statement of Financial Activities</b>	<b>15</b>
<b>Statement of Financial Position</b>	<b>16</b>
<b>Statement of Cash Flows</b>	<b>17</b>
<b>Notes to the Statement of Cash Flows</b>	<b>18</b>
<b>Notes to the Financial Statements</b>	<b>19 to 28</b>

---

# **STOPSLEY BAPTIST CHURCH**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2022**

---

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and purposes**

Stopsley Baptist Church ('SBC') is committed to celebrating the Christian gospel and to devoting itself to bless the communities of Luton and the wider world. Fundamentally, these ends are pursued by the provision of regular opportunities for Christian teaching, prayer, and worship in our Sunday services and in our missional discipleship communities, Beacons. The church believes that the good news of Jesus Christ is not for those within the church alone and is, therefore, committed to sharing the message of hope found in the gospel. This is pursued through a range of outreach activities in Luton and in the mission activities of our overseas partners. 2022 saw us as a church community continue to adapt and learn from the challenges of Covid 19. By the end of the year the experience of lockdown had faded into memory, but many of our lessons and adaptations have become part of our regular practice. We continue to stream services and a weekly prayer and reflection time that reach beyond our local geography and make our content accessible, where it would not otherwise be so. The church also hosted an evening of lament and hope in March, open to all to allow people a space to process the pain of the pandemic.

2022 has again seen us seeking to formulate and step into plans for engaging with our local community. The Community Garden continues to be a facility that is used and loved by many. It is overseen by one of our Beacons but others from the wider community are involved in maintaining it. We celebrated a moving time of prayer there at dusk on Maundy Thursday, joining with friends from St Thomas church and leaving candles for passers-by to see as the night darkened. The space has been a cherished meeting place during times when it has been impossible to meet indoors.

Plans for a refurbishment of the GreenHouse site as a Community Hub, complementing the garden, are developing. A consultation with members of the church and with the local community has taken place, new teams overseeing the development plan have formed and we are seeking to employ an architect to put detail on the well thought out vision for the facility.

The Church continues to seek to prioritise areas of social concern as well, especially through an eco-group, a racial justice concern and an engagement with the Persecuted Church. The eco group have led us through services, reflecting on aspects of climate change and environmental concern, and we have been successful in being awarded a bronze award from the charity A Rocha as an Eco Church. We are now pursuing a silver award.

This alone, without the many other activities that SBC leads and makes possible, amply fulfils the criteria for public benefit laid down by the Charities Commission, as well as glorifying the God whom we follow in Jesus Christ. The vision at SBC is expressed as an aspiration to be 'an extended family, growing and being transformed in Jesus Christ and sharing the good news wherever we go'. Our church is not a Sunday club or a religious group as such but a whole life community, looking to Jesus Christ and out to our neighbourhoods and contacts. The mission of the church is to engender a life, a culture that seeks to influence and transform us as individuals and our communities.

This is pursued through our Sunday gatherings, both online and in person, and our Beacon Groups, missional families that seek to share life and faith and be places of encouragement in taking the good news into the whole of our lives. Beacons have been a very significant facility in helping us to maintain our community through the isolation of lockdown and they have successfully moved their activity online, exploring Zoom meetings, maximising the potential of WhatsApp groups and diversifying their pattern by incorporating walks in whatever sized groups restrictions have allowed. As we move into times when we are again able to meet in person with a degree of freedom, we are grateful for the strength of our community that has been maintained largely through personal relationship and structures like our Beacons. At the time of writing, there are reasons to be hopeful that not only is our pre-existing community returning to meet in worship in number but also new families and individuals have been added through online contacts and personal relationship. We are humbled and grateful for this.

# **STOPSLEY BAPTIST CHURCH**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2022**

---

### **Significant activities**

#### **Worship and Prayer**

2022 saw us able to welcome back our congregation regularly and more fully into a life of gathered worship week by week at our main building. Whilst this essentially remains unchanged, our delivery has seen new features that we have found and taken on from the creative enterprise that the pandemic demanded. This includes a commitment to functioning intergenerationally, adapting teaching to be consistent between adults and children and adopting ways of being together that seek to engage and learn from all ages. We have increased the amount of participation in services, which are now routinely delivered through a variety of changing people week by week. We have a reading, a time of prayer and storytelling, either in person or through video interviews. We seek to be interactive and have used text messaging and flipcharts to allow for great communication and involvement. We often offer some form of symbolic response time that allows people of all ages to take on aspects of the life of faith that are being offered and taught. We have seen a wider variety of people speaking and are looking to release more voices in the future.

We also offer opportunities to engage in worship in different contexts and media throughout the week and beyond Sunday morning. Garden Church, meeting monthly, draws in families and offers a way to engage in faith through the outdoors and nature - it makes excellent use of our Community Garden facility. Messy Church has also continued to be part of our worship, meeting monthly and giving another community of people, not seen generally on Sunday morning, a different style of opportunity to pursue a life of faith in Christ. Patchwork on Mondays, a drop-in session aimed at both the older generation and young parents, has seen encouraging numbers week by week and has become an important point of contact for many. This time always incorporates a clear Christian message and a chance to respond through a prayer activity.

Alongside this, we have continued to offer materials for children on Sunday morning. This continues to be supported during the week by broadcasts through our SBC Kids Facebook page, youth sessions and Beacon meetings, as well as regular mailings, not only to keep people informed but to offer resources for developing faith-inspired life at home and wherever we go.

Our online presence has also continued through the now established 'Rise and Shine' morning prayer and reflection time, which generates an average of 80 views per week and is reaching people beyond our established congregation. In special seasons- Easter and Advent - we have included a guest in these times and made the offering more of a conversation.

We have hosted a 'Momentum: Yes' course that looked at a life of mission and sought to inspire engagement in this area. Also a 'Difference' course, that looked at learning to understand people with different beliefs and managing fruitful relationships in a pluralistic and often divided society.

# **STOPSLEY BAPTIST CHURCH**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2022**

---

### **OBJECTIVES AND ACTIVITIES**

#### **Significant activities**

##### **Children's and Family Ministry**

2022 saw us continuing our Sunday group ministry although we were back in masks, which hindered some of the good work and relationship building that had started to happen.

We continued to have an area for families with tables, baskets and activities to help them settle in. We developed our monthly all age services to explore a bible story together and encourage encounter across the generations that points to Jesus.

Our weekly email to families continued including support materials and resources to equip parent and carers to raise God-connected children.

Jo White also meets with individuals and families who need some extra support

We continued to run outdoor activities in Stopsley Community Garden that are faith based including a monthly outdoor worship session called Garden Church where we engage with God, His creation and each other.

Our Early Years sessions are oversubscribed and we often have a waiting list. Our Babybaloo sessions for under ones provide a place for new parents to meet each other and the Childminders session offers a place for those in that profession too. We continue to use bible stories and songs and a prayer in the sessions which has changed the focus of what we do. Our seasonal celebrations for Easter, Harvest and Christmas also provide an opportunity to share more meaningfully at these times.

Our Junior Section of Boys Brigade continues weekly and welcomes boys from the community and Messy Church.

Messy Church continues once a month on a Thursday afternoon and is regularly growing and reaching new families. We ran Messy Easter and Messy Christmas on Sunday mornings as a whole church initiative and many families who are at SBC during the week attended.

We partnered with another church and the local guiding organisation to run a Light Party as a Halloween alternative which many of our community families supported.

We regularly provide collective worship to local primary schools, sharing bible stories linked with the value of the month and, on special occasions, focused on Easter and Christmas. We also ran some Year 6 transition sessions at the end of the summer term linked to the bible story of Jonah.

Following on from the success of our intergenerational Patchwork sessions on Monday mornings, we ran a one-day holiday club Patchwork session for all ages. This was very popular and saw all generations joining together looking at Psalm 23 through activities, crafts, games, songs and teaching before having lunch together.

#### **Youthwork**

We continued with our youth ministry structure set up in 2021, two discipleship groups; one for 11-14 group called 'Impact' on Monday evenings and one for 14-18 year olds called 'Ignite' on Sunday evenings. Both groups follow a similar curriculum and encourage involvement and participation from the young people themselves. Our monthly social session draws both age groups together and creates a community and connection and provides a lot of fun!

Our Sunday morning 11-18 group outgrew the room and we decided in September that it would be best to provide this just for 11-14's and encourage the over 14's to serve on teams, but with a monthly session to encourage them and teach some leadership skills.

Just Girls is a discipleship group that meets monthly for all 11-18 girls and is led by a committed team of ladies working through a Girl got Faith resource called 'Discovering You'.

# STOPSLEY BAPTIST CHURCH

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2022

---

Boys Brigade company section meets weekly for 11-18 boys and has seen many of them work towards and achieve their Duke of Edinburgh's Award.

Finally, out of masks, we were able to run an 'inhouse' youth weekend in March called 'Illuminate' where we looked at the 3 topics of Identity, Belonging and Purpose, which was a significant time to build relationships and enable young people to connect to Jesus and ground their faith.

2022 saw 7 young people baptised, which was a great celebration of all that God has done since we were able to meet back together again.

In July, we took 27 of our younger youth to Spree run by Urban Saints and some of our older youth served on the team. This was another great opportunity for our young people to experience some of the things they had missed out on the last 2 years and was a key part of their development and involvement.

In August, we took 8 of our older youth to the Satellites festival run by Youthscape and, despite it being the hottest week of the year and all the challenges that brings when camping and taking care of young people, we had an amazing time.

### Greenhouse Mentoring

Catriona and the team have had an encouraging year now that GHM is fully open and back to normal. 2022 has seen us start to strengthen the service and team as we commence our new, fresh approach to engaging with young people. We are partnering with various organisations across Luton to support one another in tackling some of the issues young people are facing and being part of this network has been both educational and exciting. We look forward to 2023 as a year when we will hopefully grow in numbers, having had a reduced service since the pandemic. We have a new course starting after Easter which will give us a full academic year of group mentoring to offer to young people.

During the year, GHM has successfully launched a new Group Mentoring Course called 'Six Weeks of Summer', based around community and fun activities, appointed Emma as Relationships and Admin Coordinator, Becca as Group Mentoring Manager and Jane as Mentoring and Admin Assistant and started to build up our One2One Mentoring.

We have also launched our new Saturday Drop-In, to provide a more relaxed space where we can encourage young people to make friends and develop their social skills and where we also introduce bite-size parts of our existing courses.

We continued to strengthen our existing courses and look at the best way to deliver material to the current generation.

11 new volunteers were trained, a majority of whom are now part of the team.

GHM now provides the following main services:

- Group Mentoring Courses, 'Building Self-Esteem' and 'Dealing with Anger', for ages 8-13;
- Group Mentoring Courses, 'Exploring Identity Through Creative Process', 'Six Words' and 'Six Weeks of Summer', for ages 8-13;
- One2One Mentoring, face to face once again;
- Club Evening for 11-16 years;
- Saturday Drop-In.

The financial strategy has remained the same and we have secured most of our funding for 2023 through two main grants and are applying for others. We have also been awarded smaller grants and funding and continue to receive regular donations.

# **STOPSLEY BAPTIST CHURCH**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2022**

---

### Global and Cross-Cultural Mission

The church continues to support work overseas in the Balkans, Cambodia, Pakistan, and the Middle East. SBC has members of our church who are living overseas permanently while others visit for periods of up to two months at a time. We also have developed partnerships with pastors from churches overseas through Radstock Ministries, as well as a link with a pastor in Nigeria who we have managed to connect with and fundraise towards a well project. Members of our church and leadership were involved in a pastoral visit last year in Albania, we were able to connect with many of our mission partners at a conference and a team took part in a short-term mission trip in Albania. Alongside this, we regularly connect on zoom and email with all of our mission partners.

We aim to support the members and partners in the work they are undertaking and offer opportunities for the wider church to get involved in supporting them through prayer, pastoral care, fundraising and short-term trips.

We continued to support and promote the work of a number of activities based in Luton, which seek to operate with and offer friendship and basic skills to a number of the different ethnic groups found in the town, notably amongst Pakistani Muslims. These local outreach opportunities are an opportunity for many in our church family to get involved in serving and reaching out to the community.

The budget to finance the individuals involved in mission is approximately £47,000 per annum and just over £40,000 of this was raised by the SBC family following the distribution of our Global Chronicles and the appeal we gave on Global Sunday, our special mission day. This funds the individuals who are involved in education, serving the poor and equipping and developing leaders.

### Pastoral Care

The church continues to work hard to offer care to those who attend and to the wider community. Our goal is to provide this primarily through the work of Beacons. By way of regular meetings, WhatsApp and friendship, many of our pastoral needs are catered for via these extended families. Beyond this, we have a Pastoral Steering Group covering the breadth of our community.

We also continue to run a Foodworks ministry, stocked by members of the church and through contributions from local schools. This store is used to supply food parcels to referrals received either personally or through a range of agencies. In the last year, as well as parcels in response to individual referrals, we provided gifts to Azalea, one of our local partners, who run their own Food Ministry, and also to the town Foodbank.

The church continues to value its senior citizens. The Patchwork meeting on a Monday provides a drop in space and offers craft activities. We are now back in a regular rhythm offering a Sunday worship hour on the first Sunday of the month, with a variety of speakers and refreshments after the service. A monthly Tuesday afternoon social event to compliment this was started in May. The Seniors are led through a small but committed team of volunteers who not only make arrangements but provide care.

We support the development of a community outreach project called 'The Tent Project', led by one of our members and delivered in partnership with St Thomas' Church and others. A Singing Café is now run alongside the Tent Project, which has up to 80 attendees. These are now back in full operation following the pandemic.

### Use of the Church Centre

Our vision remains to be a community that is open to the wider community and known as a safe and warm place to visit. Following the loss of our professional cafe as a result of Covid, we have slowly been developing a self-service area in our foyer where tea and coffee as well as fruit and toast are available. We have seen some from our Early Years sessions and bookings using this facility and we are hopeful that in time more people will see the space as a welcome area to meet.

The hard work of our bookings manager has seen the use of the building for lettings return almost to the level of pre-pandemic. This has both served to be a useful source of income but also has been an expression of our vision to be a space for extended family and community.

---

# **STOPSLEY BAPTIST CHURCH**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2022**

---

### Staffing

We are grateful for all the hard work of the staff, as well as for the many volunteers who make life at SBC possible.

Our staff team are extremely conscientious and we are grateful for their commitment given that activity remains high and staffing levels are lower. Nowhere is that more the case than in our youth and children's work. This work has been made possible through the dedication of the Director of Families' Ministry and also through internships and placements. Javin Ramkissoon, Emily White and Holly have all provided welcome support in this area. We have appreciated the opportunity this provides to invest in young people and would want to continue internship into the future.

We have seen the retirement of Karen Carron after many years working at the church. Her presence is missed both personally and also in what she provided in a support function to the ministry leads.

Roger Auburn reduced his hours, stepping away from his role as Bookings Manager to take up a part time role assisting in site management

We have been delighted to welcome Chris Young as Operations Manager. He has made a significant impact in this role and continues as well to provide IT support.

Adrian Nolloth the Executive Director retired in July. A new structure was implemented with Lysle Osbourne as Governance and Administration Director and Jane Lambert- Mason as Operations Administrator.

### Membership and Baptisms

Last year we baptised 9 people. At the end of 2022, the church had 206 members.

## **FINANCIAL REVIEW**

### **Financial position**

During the year under review, the objective was to maintain the reserves in the general fund in line with the agreed policy. There was a surplus for the year of £64,755 (2021 £10,440) in the general fund, a surplus for the year of £177,600 (2021 £nil) in the designated fund and a surplus in restricted funds of £8,769 (2021 decrease of £9,025). Total income for the year was £747,893 (2021 £502,597) and total expenditure £496,769 (2021 £501,182). More detailed information regarding income and expenditure can be found in the Notes to the Financial Statements.

### **Investment policy and objectives**

The trustees consider that the present policy of investing funds in higher rate bank accounts offers the least risk in the current economic climate, although interest rates continue to be low. The funds received from a legacy have been invested in the Baptists Together 3 Month Notice Account.

### **Reserves policy**

The trustees have considered the requirements for reserves based on the main risks to the funding. The restricted activities are mainly supported from contracts or fundraising and all of these activities could be reduced without significant risk. Reserves are therefore only required to cover unrestricted activities, namely general fund. Approximately 90% of general fund income comes from the regular weekly or monthly commitment from Members and the gift aid recovered on it. Consequently, it is considered that the unrestricted funds not committed or invested in tangible fixed assets should ultimately be no less than 1.5 months of expenditure. As of 31 December 2022, the general fund reserves calculated on the above basis were £130,757 representing 3.5 months of future expenditure. Based on the budgeted expenditure for 2023, the reserve target will be £55,863.



# **STOPSLEY BAPTIST CHURCH**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2022**

---

### **FUTURE PLANS**

We continue to operate out of our vision statement that envisages our church as 'an extended family, growing and being transformed in Jesus Christ and sharing the good news wherever we go.'

Our intention remains to work out of the four focus areas of beacons, families' ministry, teaching and learning and growth through community engagement and evangelism.

The community engagement aspect of this has seen significant development in 2022 and will continue to develop in the coming year. The GreenHouse Hub Project has seen consultation with the church and the public and at the time of writing an intention is being explored about appointing a short-term project manager to inject some momentum. We have seen the launch of a Stopsley Community Chaplaincy in partnership with St Thomas Parish Church and Luton Community Chaplaincy. Both of these represent our continuing intention to reach out into the community with care and with the gospel.

The Beacons Steering Group has re-formed and this has resulted in new developments. We held a Beacons Sunday in May, we have established a Beacon Leaders' Zoom drop in and we are looking at ways to raise the profile of Beacons and facilitate new groups.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

Stopsley Baptist Church was registered as a company limited by guarantee and having no share capital on 14 April 2011, company number 07605036, and registration as an independent charity was granted on 22 January 2013, charity number 1150563.

Until 20 September 2013, SBC operated as an unincorporated business and had excepted charity status via the Baptist Union of Great Britain, who is the custodian trustee for the church properties. With effect from 1 October 2013 all income and expenditure for SBC has been reflected through the company limited by guarantee.

#### **Recruitment and appointment of new trustees**

Elders are appointed by a formal ballot at a Church Members' Meeting and, once appointed, automatically become trustees. The minimum number of elders is three and there is no maximum number. An elder serves for an initial term of three years but may be reappointed for further terms. No restrictions apply to the Senior Pastor who is automatically an elder and trustee.

#### **Organisational structure**

The trustees are accountable for the overall management of SBC. This report contains a list of those who served in this capacity. The day-to-day provision of services is overseen by a staff team led by the Senior Pastor. This team is responsible for the operational management of the charity, the recruitment and supervision of volunteers and the development of skills and procedures in line with good practice. There are also approved policies for Volunteers, Investment, Risk Management, Conflict of Interest, Safeguarding Vulnerable Children and Adults, Complaints Handling and Paying Staff.

SBC is a member of the Baptist Union of Great Britain and the Central Baptist Association.

#### **Induction and training of new trustees**

New trustees are expected to familiarise themselves with the charity and the context within which it operates. They are also required to read the Charity Commission publication "The Essential Trustee: What you need to know".

# **STOPSLEY BAPTIST CHURCH**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2022**

---

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Affiliations and relationships**

SBC is a member of Churches Together in Luton and has been involved in town-wide initiatives through the umbrella of the Transforming Luton organisation. In 2022, we hosted two town wide services, 'Back Stronger' and 'Staying Strong'. Our Senior Pastor has been involved with a group of ministers meeting from across Luton to discuss advocacy for racial justice and produced an interview with another pastor for the service above as part of this. Leaders' breakfasts are taking this issue on and there are plans to use a model looking at the process of reconciliation to shape events and action in the future.

We continue to enjoy good relationships with other churches across the town and in the immediate area. This is witnessed by our involvement locally with churches in the East of Luton sharing in a virtual Good Friday Walk of Witness and regular meetings between ministers. Our Senior Pastor has again been appointed as the Moderator at Ramridge Baptist Church as they enter into another interregnum; members of the church have also provided support in offering to preach.

We continue to support, through individuals and in some cases as a church, the work of a number of local charities and parachurch organisations. Formally, SBC has recognised four Local Partners with whom we are seeking to develop a closer relationship of support and mutual benefit. In 2022 these were: Azalea, Youthscape (Luton), GreenHouse Mentoring and Signposts.

#### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

All volunteers working with children and young people are required to complete Level 1 online safeguarding training accessed through Bedfordshire Children's Services, to provide a current DBS disclosure certificate and to attend our annual training evening 'Equip'. Our Safeguarding Board, under the chair of a Safeguarding Trustee, has met quarterly.

In the short term, the risks of a shortfall in funding are minimised by the reserves held and the commitment of the members through donations and monthly standing orders. Internally, procedures are in place for the authorisation of expenditure and the receipt of monies. Computer records and bank statements are reconciled monthly.

# **STOPSLEY BAPTIST CHURCH**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2022**

---

### **REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**  
07605036 (England and Wales)

**Registered Charity number**  
1150563

**Registered office**  
Stopsley Baptist Church  
St Thomas' Road  
Luton  
Bedfordshire  
LU2 7XP

**Trustees**  
N Mattocks (Chair)  
S Moody  
J Hylton  
L Mudd  
I Pirks  
C Roberts  
L Osborne (resigned 9/2/2022)  
A Davie  
J White  
L Yule

**Auditors**  
Higginson & Co (UK) Ltd  
Statutory Auditors  
3 Kensworth Gate  
200 - 204 High Street South  
Dunstable  
Bedfordshire  
LU6 3HS

**Solicitors**  
Anthony Collins Solicitors LLP  
134 Edmund Street  
Birmingham B3 2ES

**Bankers**  
Barclays Bank Plc  
28 George Street  
Luton LU1 2AE

# STOPSLEY BAPTIST CHURCH

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2022

---

### STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Stopsley Baptist Church for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

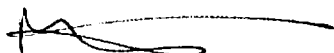
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

### AUDITORS

The auditors, Higginson & Co (UK) Ltd, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 19 September 23 and signed on its behalf by:



.....  
N Mattocks (Chair) - Trustee

## **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF STOPSLEY BAPTIST CHURCH (REGISTERED NUMBER: 07605036)**

---

### **Opinion**

We have audited the financial statements of Stopsley Baptist Church (the 'charitable company') for the year ended 31st December 2022 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st December 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

## **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF STOPSLEY BAPTIST CHURCH (REGISTERED NUMBER: 07605036)**

---

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

## **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF STOPSLEY BAPTIST CHURCH (REGISTERED NUMBER: 07605036)**

---

### **Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

### **Identifying and assessing potential risks related to irregularities**

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

#### **Audit response to risks identified**

- the nature of the industry and sector, control environment and business performance including the design of the remuneration policy;
- results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed the Company documentation of their policies and procedures relating to:
  - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of noncompliance;
  - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
  - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
  - the matters discussed among the audit engagement team, including tax regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in relation to revenue deferrals. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks that the Company operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Companies Act, UK Corporate Governance Code and local tax legislation.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the Company's ability to operate or to avoid a material penalty. These included compliance with Financial Conduct Authority regulation for the UK operating segment and compliance with local legislation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.



**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
STOPSLEY BAPTIST CHURCH (REGISTERED NUMBER: 07605036)**

---

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Donald M Brown FCA (Senior Statutory Auditor)  
for and on behalf of Higginson & Co (UK) Ltd  
Statutory Auditors  
3 Kensworth Gate  
200 - 204 High Street South  
Dunstable  
Bedfordshire  
LU6 3HS

Date: 19 September 2023



# STOPSLEY BAPTIST CHURCH

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	539,328	29,246	568,574	352,367
<b>Charitable activities</b>	4				
Mission Support		-	34,026	34,026	44,083
GreenHouse Mentoring		-	91,426	91,426	54,876
Organisations		-	1,054	1,054	1,055
Oasis Drop-in Centre		-	8,966	8,966	11,116
Investment income	3	43,847	-	43,847	26,569
HMRC Job Retention Scheme Grant		-	-	-	12,531
<b>Total</b>		<u>583,175</u>	<u>164,718</u>	<u>747,893</u>	<u>502,597</u>
<b>EXPENDITURE ON</b>					
Raising funds	5	4,626	-	4,626	4,006
<b>Charitable activities</b>	6				
Mission Support		5,680	70,409	76,089	72,460
GreenHouse Mentoring		-	69,694	69,694	62,191
Organisations		-	1,194	1,194	847
General		353,814	-	353,814	352,249
Oasis Drop-in Centre		-	14,652	14,652	14,979
Pension fund liability movement		(23,300)	-	(23,300)	(5,550)
<b>Total</b>		<u>340,820</u>	<u>155,949</u>	<u>496,769</u>	<u>501,182</u>
<b>NET INCOME</b>		242,355	8,769	251,124	1,415
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		1,843,670	48,803	1,892,473	1,891,058
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>2,086,025</u></u>	<u><u>57,572</u></u>	<u><u>2,143,597</u></u>	<u><u>1,892,473</u></u>

The notes form part of these financial statements

**STOPSLEY BAPTIST CHURCH (REGISTERED NUMBER: 07605036)****STATEMENT OF FINANCIAL POSITION  
31ST DECEMBER 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	11	1,777,668	-	1,777,668	1,777,668
<b>CURRENT ASSETS</b>					
Debtors	12	17,809	4,955	22,764	19,261
Cash at bank		309,900	93,351	403,251	176,243
		<u>327,709</u>	<u>98,306</u>	<u>426,015</u>	<u>195,504</u>
<b>CREDITORS</b>					
Amounts falling due within one year	13	(19,352)	(40,734)	(60,086)	(57,399)
<b>NET CURRENT ASSETS</b>		<u>308,357</u>	<u>57,572</u>	<u>365,929</u>	<u>138,105</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>2,086,025</u>	<u>57,572</u>	<u>2,143,597</u>	<u>1,915,773</u>
<b>PENSION LIABILITY</b>	15	-	-	-	(23,300)
<b>NET ASSETS</b>		<u><u>2,086,025</u></u>	<u><u>57,572</u></u>	<u><u>2,143,597</u></u>	<u><u>1,892,473</u></u>
<b>FUNDS</b>	14				
Unrestricted funds:					
General fund				1,908,425	1,843,670
Designated fund				177,600	-
				<u>2,086,025</u>	<u>1,843,670</u>
Restricted funds				<u>57,572</u>	<u>48,803</u>
<b>TOTAL FUNDS</b>				<u><u>2,143,597</u></u>	<u><u>1,892,473</u></u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ~~19 SEPTEMBER 2023~~ and were signed on its behalf by:



.....  
N Mattocks (Chair) - Trustee

The notes form part of these financial statements

# STOPSLEY BAPTIST CHURCH

## STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST DECEMBER 2022

	Notes	2022 £	2021 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	192,301	16,568
Net cash provided by operating activities		192,301	16,568
<b>Cash flows from investing activities</b>			
Interest received		1,010	136
Net cash provided by investing activities		1,010	136
<b>Change in cash and cash equivalents in the reporting period</b>		193,311	16,704
<b>Cash and cash equivalents at the beginning of the reporting period</b>		176,243	193,236
<b>Cash and cash equivalents at the end of the reporting period</b>		403,251	176,243

The notes form part of these financial statements

# STOPSLEY BAPTIST CHURCH

## NOTES TO THE STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST DECEMBER 2022

### 1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net income for the reporting period (as per the Statement of Financial Activities)	251,124	1,415
Adjustments for:		
Interest received	(1,010)	(136)
(Decrease)/increase in Pension Liability	(23,300)	(5,550)
Increase in debtors	(3,503)	(5,976)
Increase/(decrease) in creditors	2,687	(6,882)
Net cash provided by/(used in) operations	<u>225,998</u>	<u>(17,129)</u>

### 2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.22 £	Cash flow £	At 31.12.22 £
Net cash			
Cash at bank	<u>176,243</u>	<u>227,008</u>	<u>403,251</u>
	<u>176,243</u>	<u>227,008</u>	<u>403,251</u>
Total	<u>176,243</u>	<u>227,008</u>	<u>403,251</u>

The notes form part of these financial statements

# STOPSLEY BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2022

---

### 1. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to strategic management.

#### **Allocation and apportionment of costs**

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. time spent or estimated usage as set out in Notes 5 to 8.

#### **Tangible fixed assets**

The custodian trustee for the church land and buildings is the Baptist Union of Great Britain Trust. The Trust holds the deeds for the following:

Church premises	1,304,000
Old Chapel refurbishment (GreenHouse)	373,774
Land (next to GreenHouse)	99,894
	<hr/>
	£1,777,668
	<hr/>

The current church premises were built in 1994. The property is shown at historic cost within the financial statements. The Old Chapel Building was built in 1869 and was converted for use as a youth centre in 2002. There is no cost included for the original chapel but the refurbishment is included at cost. The land next to it was purchased in 2002 and is included at cost.

The trustees had the above professionally valued in July 2017, and the open market value of land and buildings exceeds their historic cost for the "current use" of the assets. No depreciation has been charged for buildings due to this valuation.

# STOPSLEY BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST DECEMBER 2022

---

### 1. ACCOUNTING POLICIES - continued

#### **Tangible fixed assets**

Equipment costing below £5,000 is not capitalised. Items costing over £5,000 purchased since 1 January 2009 are capitalised. Depreciation is provided at rates calculated to write off the cost of each asset over its expected life. Office equipment depreciation is 20% per year.

#### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for specific purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

The charitable company also makes payment into The Peoples Pension. Contributions payable to these are charged to the Statement of Financial Activities in the period to which they relate.

### 2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Gifts and donations	29,264	22,353
Offerings	290,365	275,227
Gift aid	56,642	54,787
Legacies	192,303	-
	<u>568,574</u>	<u>352,367</u>

# STOPSLEY BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST DECEMBER 2022

### 3. INVESTMENT INCOME

	2022	2021
	£	£
Rents received	42,837	26,433
Deposit account interest	1,010	136
	<u>43,847</u>	<u>26,569</u>

### 4. INCOME FROM CHARITABLE ACTIVITIES

Source	Activity - restricted	2022	2021
		£	£
Mission Support	Mission works	34,026	44,083
GreenHouse Mentoring	Mentoring	91,426	54,876
Oasis Drop-in Centre	Luton Social Action	8,966	11,116
Boys Brigade and Badminton	Organisation events/activities	1,054	1,055
		<u>135,472</u>	<u>111,130</u>

### 5. RAISING FUNDS

#### Raising donations and legacies

	2022	2021
	£	£
Postage and stationery	54	47
Sundries	733	593
Support costs	3,839	3,366
	<u>4,626</u>	<u>4,006</u>

### 6. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 7)	Totals
	£	£	£
Mission Support	76,089	-	76,089
GreenHouse Mentoring	69,694	-	69,694
Organisations	1,194	-	1,194
General	278,833	74,981	353,814
Oasis Drop-in Centre	14,652	-	14,652
	<u>440,462</u>	<u>74,981</u>	<u>515,443</u>

# STOPSLEY BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST DECEMBER 2022

### 7. SUPPORT COSTS

	Finance £	Reprographics & Stationery £	Site maintenance & utilities £	Auditors Remuneration £	Totals £
Raising donations and legacies	2,101	1,738	-	-	3,839
General	11,557	6,954	54,070	2,400	74,981
	<u>13,658</u>	<u>8,692</u>	<u>54,070</u>	<u>2,400</u>	<u>78,820</u>

### 8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022 £	2021 £
Auditors' remuneration	<u>2,400</u>	<u>2,100</u>

### 9. TRUSTEES' REMUNERATION AND BENEFITS

#### Trustees' expenses

There were no trustees' remuneration, other benefits or expenses paid for the year ended 31 December 2022, nor for the year to 31 December 2021.

### 10. STAFF COSTS

	2022 £	2021 £
Wages and salaries	281,021	283,016
Social security costs	18,205	17,167
Other pension costs	<u>11,664</u>	<u>13,375</u>
	310,890	313,558
Pension fund liability movement	<u>(23,300)</u>	<u>(5,550)</u>
	<u>287,590</u>	<u>308,008</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Management and administration	3	3
Premises	2	2
Direct charitable activities	<u>7</u>	<u>7</u>
	<u>12</u>	<u>12</u>

No employees received emoluments in excess of £60,000.



# STOPSLEY BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST DECEMBER 2022

### 11. TANGIBLE FIXED ASSETS

	Land and buildings £
<b>COST</b>	
At 1st January 2022 and 31st December 2022	1,777,668
<b>NET BOOK VALUE</b>	
At 31st December 2022	1,777,668
At 31st December 2021	1,777,668

### 12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	22,764	19,261

### 13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Social security and other taxes	4,068	4,441
Other creditors	56,018	52,958
	60,086	57,399

### 14. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
<b>Unrestricted funds</b>			
General fund	1,843,670	64,755	1,908,425
Designated fund	-	177,600	177,600
	1,843,670	242,355	2,086,025
<b>Restricted funds</b>			
GreenHouse Mentoring	5,983	21,732	27,715
Global Sunday	24,099	(7,137)	16,962
15th Luton Boys Brigade	397	(113)	284
Badminton Club	76	(27)	49
Oasis Drop-In Centre	18,248	(5,686)	12,562
	48,803	8,769	57,572
<b>TOTAL FUNDS</b>	1,892,473	251,124	2,143,597

# STOPSLEY BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST DECEMBER 2022

### 14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	405,575	(340,820)	64,755
Designated fund	177,600	-	177,600
	<u>583,175</u>	<u>(340,820)</u>	<u>242,355</u>
<b>Restricted funds</b>			
Mission Support	29,246	(29,246)	-
GreenHouse Mentoring	91,426	(69,694)	21,732
Global Sunday	34,026	(41,163)	(7,137)
15th Luton Boys Brigade	561	(674)	(113)
Badminton Club	493	(520)	(27)
Oasis Drop-In Centre	8,966	(14,652)	(5,686)
	<u>164,718</u>	<u>(155,949)</u>	<u>8,769</u>
<b>TOTAL FUNDS</b>	<u>747,893</u>	<u>(496,769)</u>	<u>251,124</u>

### Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
<b>Unrestricted funds</b>			
General fund	1,833,230	10,440	1,843,670
<b>Restricted funds</b>			
GreenHouse Mentoring	13,298	(7,315)	5,983
Global Sunday	22,154	1,945	24,099
15th Luton Boys Brigade	222	175	397
Badminton Club	43	33	76
Oasis Drop-In Centre	22,111	(3,863)	18,248
	<u>57,828</u>	<u>(9,025)</u>	<u>48,803</u>
<b>TOTAL FUNDS</b>	<u>1,891,058</u>	<u>1,415</u>	<u>1,892,473</u>

# STOPSLEY BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST DECEMBER 2022

### 14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	365,862	(355,422)	10,440
<b>Restricted funds</b>			
Mission Support	25,605	(25,605)	-
GreenHouse Mentoring	54,876	(62,191)	(7,315)
Global Sunday	44,083	(42,138)	1,945
15th Luton Boys Brigade	694	(519)	175
Badminton Club	361	(328)	33
Oasis Drop-In Centre	11,116	(14,979)	(3,863)
	<u>136,735</u>	<u>(145,760)</u>	<u>(9,025)</u>
<b>TOTAL FUNDS</b>	<u>502,597</u>	<u>(501,182)</u>	<u>1,415</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
<b>Unrestricted funds</b>			
General fund	1,833,230	75,195	1,908,425
Designated fund	-	177,600	177,600
	<u>1,833,230</u>	<u>252,795</u>	<u>2,086,025</u>
<b>Restricted funds</b>			
GreenHouse Mentoring	13,298	14,417	27,715
Global Sunday	22,154	(5,192)	16,962
15th Luton Boys Brigade	222	62	284
Badminton Club	43	6	49
Oasis Drop-In Centre	22,111	(9,549)	12,562
	<u>57,828</u>	<u>(256)</u>	<u>57,572</u>
<b>TOTAL FUNDS</b>	<u>1,891,058</u>	<u>252,539</u>	<u>2,143,597</u>

# STOPSLEY BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST DECEMBER 2022

### 14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	771,437	(696,242)	75,195
Designated fund	177,600	-	177,600
	<u>949,037</u>	<u>(696,242)</u>	<u>252,795</u>
<b>Restricted funds</b>			
Mission Support	54,851	(54,851)	-
GreenHouse Mentoring	146,302	(131,885)	14,417
Global Sunday	78,109	(83,301)	(5,192)
15th Luton Boys Brigade	1,255	(1,193)	62
Badminton Club	854	(848)	6
Oasis Drop-In Centre	20,082	(29,631)	(9,549)
	<u>301,453</u>	<u>(301,709)</u>	<u>(256)</u>
<b>TOTAL FUNDS</b>	<u>1,250,490</u>	<u>(997,951)</u>	<u>252,539</u>

### 15. EMPLOYEE BENEFIT OBLIGATIONS

The Church is an employer participating in a pension scheme known as the Baptist Pension Scheme ("the Scheme"), which is administered by the Pension Trustee (Baptist Pension Trust Limited). The Scheme is a separate legal entity and the assets of the Scheme are held separately from those of the Employer and the other participating employers.

For any month, each participating employer in the Scheme pays contributions as set out in the Schedule of Contributions in force at that time.

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are contributions payable towards benefits and expenses accrued in that year, plus any impact of deficiency contributions (see below).

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Legal and General Life Assurance Society Limited. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members in the event that they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva Limited.

# STOPSLEY BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST DECEMBER 2022

### 15. EMPLOYEE BENEFIT OBLIGATIONS - continued

Benefits in respect of service prior to 1 January 2012 are provided through the Defined Benefit (DB) Plan within the Scheme. The main benefits for pre-2012 service were a defined benefit pension of one eightieth of Final Minimum Pensionable Income for each year of Pensionable Service, together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011.

In June 2022 the Baptist Union Pension scheme signed an agreement with the insurance company Just Group (Just) to secure members' pensions under the Defined Benefit Plan. This agreement is referred to as a "Buy-in policy". It follows a similar agreement with Just in 2019 that covered most pensions in payment at that time. The combined agreements mean that Just are now providing financial backing for DB pensions provided through the Scheme DB Plan.

The cost of such policies is largely driven by financial markets and these have moved substantially in the Scheme's favour. As a result, this transaction takes the Scheme out of a shortfall position. Although risks remain, the Baptist Union and the Trustee of the Scheme have agreed that deficit contributions from each participating employer in the DB Plan be reduced to £1 per month from August 2022.

#### Movement in Balance Sheet liability

Section 28.11A of FRS 102 requires agreed deficit recovery payments to be recognised as a liability. The movement in the provision is set out in the table below.

Accounting date (year ending):	2022	2021
Balance sheet liability at year start	£23,300	£28,850
Minus deficiency contributions paid	-£3,009	-£5,038
Interest cost (recognised in SoFA)	£436	£ 290
Remaining change to balance sheet liability* (recognised in SoFA)	-£20,727	-£802
Balance sheet liability at year end	£0	£23,300

\* Comprises any change in agreed deficit recovery plan and change in assumptions between year-ends.

This liability represents the present value of the deficit contributions agreed as at the accounting date and has been valued using the following assumptions set by reference to the duration of the deficit recovery payments:

Accounting date	2022	2021	2020
Discount rate 2.	5.7%	2.0%	1.1%
Future increases to Minimum Pensionable Income	0%	4.1%	3.1%

The profit and loss charge for the period represents the employer contributions payable. The total pension cost for the Church paid to the Baptist Pension Scheme is £7,271 (2021 £9,274).

Contributions were also made to The Peoples Pension of £4,392 (2021 £4,100).

# STOPSLEY BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST DECEMBER 2022

---

### 16. RELATED PARTY DISCLOSURES

There are no related party transactions.

### 17. PURPOSE OF RESTRICTED FUNDS

#### GreenHouse Mentoring:

This is a project which helps young people in Luton achieve their potential by matching them with screened and trained volunteer mentors. Funding is received mainly from other grants and individual donations.

#### Oasis Drop-in Centre

The Centre, located in the LU3 area of Luton, provides a place of safety, friendship and learning for those in Luton with English as a second language and/or second culture, along with their friends and family.

#### Global Sunday:

Annual event where the focus is on raising funds specifically to provide support grants to SBC mission families located world-wide.

#### Mission Support:

Monies received specifically for the funding of short-term mission trips and the direct support of mission families and outreach both in the UK and overseas.

#### Boys Brigade & Badminton:

The Boys Brigade and Badminton Club organisations operate their own finances and are included in the church audit. Copies of their accounts can be obtained from the respective treasurers.

### 18. DESIGNATED FUND

Designated funds are unrestricted funds available for the general purposes of the organisation, but which have currently been earmarked for a particular purpose by the trustees.

During the year an unrestricted legacy of £192,303 was received and it was agreed that £14,703 should be retained in the General Fund and £177,600 be designated for the following:

	£
Local Mission Partners	19,200
GreenHouse Special Projects	96,000
Environmental Special Projects	48,000
Building Improvements	<u>14,400</u>
	<u>177,600</u>

# **Stopsley Baptist Church**

## **Appendix to the financial statements for the year to 31 December 2022**

### **Additional Information relating to the GreenHouse Mentoring Project and Oasis Drop-in Centre**

Stopsley Baptist Church

Appendix to the financial statements for the year to 31 December 2022

Additional Information relating to the GreenHouse Mentoring Project

		2022 Restricted Funds £	2021 Restricted Funds £
<b>INCOME</b>			
Gifts and Donations:	Givenet/Stewardship	7,136	8,691
	DBS & First Aid Course Contributions	15	122
	3 Peaks Challenge	7,082	0
	Easy Fundraising	238	84
	Amazon Smile	122	167
	Others	2,834	1,453
Tax Refunds		1,385	1,103
Grants:	Co-op Local Community Fund	3,742	389
	Garfield Weston	0	7,500
	Children in Need	20,122	0
	Henry Smith Charity	21,000	0
	Wixamtree	0	5,677
	Gale Family Trust	0	8,000
	Beds & Luton Community Foundation (Youth Fund)	24,266	19,206
	Beds & Luton Community Foundation (Citizen's Fund)	3,484	0
	Luton Borough Council (East Area Board)	0	2,484
Total Incoming Resources		91,426	54,876
<b>EXPENDITURE</b>			
	Payroll Costs	61,365	57,295
	DBS Costs	363	554
	Staff & Mentor Training	0	827
	3 Peaks Challenge	631	0
	Communications	609	631
	Stationery & Postage	385	157
	Small Equipment	303	718
	Resource Materials	1,525	581
	Catering	2,955	680
	Subscriptions	169	732
	Software	1,389	16
Total Expenditure		69,694	62,191
Net Movement in Funds		21,732	(7,315)
Funds brought forward		5,983	13,298
Funds carried forward		27,715	5,983

This page does not form part of the statutory financial statements. However, we confirm that this shows a fair reflection of the transactions that relate to the GreenHouse Mentoring Project and confirm that this income and expenditure is contained in the audited statutory financial statements.

*Higginson & Co (UK) Ltd*  
Higginson & Co (UK) Ltd



Stopsley Baptist Church

Appendix to the financial statements for the year to 31 December 2022

Additional Information relating to the Oasis Drop-in Centre

		2022 Restricted Funds £	2021 Restricted Funds £
<b>INCOME</b>			
Gifts and Donations:	Churches	5,025	5,188
	Stewardship	358	608
	Individuals	2,240	4,400
	Amazon Smile and Easy Fundraising	17	13
Fees & Subscriptions		1,091	768
Tax Refunds		120	139
Other Income		115	0
Total Incoming Resources		8,966	11,116
<b>EXPENDITURE</b>			
	Benevolent Fund	16	42
	Resource Materials	2	75
	Catering	136	175
	Office Equipment	166	177
	Special Events	443	319
	Communications	486	370
	Reprographics	0	83
	DBS Costs	37	37
	Building Maintenance & Repairs	0	1,144
	Furnishings	0	71
	Site Equipment & Repairs	1,233	1,814
	Utilities	0	64
	Rent of Premises	12,000	10,000
	Sundries	133	608
Total Expenditure		14,652	14,979
Net Movement in Funds		(5,686)	(3,863)
Funds brought forward		18,248	22,111
Funds carried forward		12,562	18,248

This page does not form part of the statutory financial statements. However, we confirm that this shows a fair reflection of the transactions that relate to the Oasis Drop-in Centre and confirm that this income and expenditure is contained in the audited statutory financial statements.

*Higginson & Co (UK) Ltd.*

Higginson & Co (UK) Ltd