

REGISTERED COMPANY NUMBER: 07605036 (England and Wales)
REGISTERED CHARITY NUMBER: 1150563

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021
FOR
STOPSLEY BAPTIST CHURCH
(A COMPANY LIMITED BY GUARANTEE)**

Higginson & Co (UK) Ltd
Statutory Auditors
3 Kensworth Gate
200 - 204 High Street South
Dunstable
Bedfordshire
LU6 3HS

STOPSLEY BAPTIST CHURCH

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STOPSLEY BAPTIST CHURCH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and purposes

Stopsley Baptist Church ('SBC') is committed to celebrating the Christian gospel and to devoting itself to bless the communities of Luton and the wider world. Fundamentally, these ends are pursued by the provision of regular opportunities for Christian teaching, prayer, and worship in our Sunday services and in our missional discipleship communities, Beacons. The church believes that the good news of Jesus Christ is not for those within the church alone and is therefore committed to sharing the message of hope found in the gospel. This is pursued through a range of outreach activities in Luton and in the mission activities of our overseas partners. 2021 saw us as a church community continue to adapt and learn from the challenges of Covid 19. We began to meet in person as a congregation again in July, firstly in small numbers, and then in September with an open invitation wearing masks. In December, the outbreak of the Omicron variant saw us briefly return online, although we did manage to celebrate carols together in person on December 19th. We continue to need to be flexible as the situation develops but these challenges are also leading us to think creatively and purposefully about who we are called to be as a church. Consequently, we entered 2022 full of hope and are still feeling sharpened towards the vision that we perused at the start of the year..

2022 again has seen us seeking to formulate and step into plans for engaging with our local community. Last year, we reported the founding of a Community Garden on unused land next to our GreenHouse building. Work has continued throughout 2021 and seen the remaining section of the project completed with the addition of further grass areas, beds, children's play activities, seating and artwork created by a local artist. The project was officially opened by our local MP on June 26th. The space has been a cherished meeting place during times when it has been impossible to meet indoors. It continues to operate through volunteers both from the church and the local community.

Plans for a refurbishment of the GreenHouse site as a Community Hub, complementing the garden, are afoot. There has been a significant programme of redecoration and clearing out led by volunteer teams and we now have a vision group in place beginning to formulate plans that we will work to achieve into the future. These plans form the basis for potential funding bids that will support the project.

Another innovation in the last year has been the development of Patchwork, a Monday morning drop-in session that seeks to bring together young parents and their children, with older people from our community. From small beginnings, this has grown to see around 50-60 people attending weekly forming new connections and building community. At the centre of this is a talk about our faith and an opportunity to respond in a symbolic act of prayer. Many have commented on how significant this time has become for them emerging from these difficult years.

Last year we reported on the church's response to the murder of George Floyd through a listening evening. In 2021, we have built on this beginning by forming a social justice group, who have led us to continue to think about changes that we want to pursue in our community. This has resulted in a document titled 'Steps to Change' that offers individuals and groups a process through which to examine attitudes and play a part in developing a more equitable society, beginning with our own church. We have redeveloped an area of our website bringing together sections on racial justice, environmental concern and the persecuted church under a banner of Transformation. This is an expression of our conviction that the gospel of Christ not only brings freedom from individuals in the message of salvation but also results in a responsibility to demonstrate this hope in working for change in wider society.

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This alone, without the many other activities that SBC leads and makes possible, amply fulfils the criteria for public benefit laid down by the Charities Commission, as well as glorifying the God whom we follow in Jesus Christ. The vision at SBC is expressed as an aspiration to be 'an extended family, growing and being transformed in Jesus Christ and sharing the good news wherever we go'. Our church is not a Sunday club or a religious group as such but a whole life community, looking to Jesus Christ and out to our neighbourhoods and contacts. The mission of the church is to engender a life, a culture that seeks to influence and transform us as individuals and our communities.

This is pursued through our Sunday gatherings, both online and in person, and our Beacon Groups, missional families that seek to share life and faith and be places of encouragement in taking the good news into the whole of our lives. Beacons have been a very significant facility in helping us to maintain our community through the isolation of lockdown and they have successfully moved their activity online, exploring Zoom meetings, maximising the potential of WhatsApp groups and diversifying their pattern by incorporating walks in whatever sized groups restrictions have allowed. As we move into times when we are again able to meet in person with a degree of freedom, we are grateful for the strength of our community that has been maintained largely through personal relationship and structures like our Beacons. At the time of writing, there are reasons to be hopeful that, not only is our pre-existing community returning to meet in worship in number, but also new families and individuals have been added through online contacts and personal relationship. We are humbled and grateful for this

Significant activities

Worship and Prayer

We wrote last year of the way we moved our meeting from in person to pre-recorded, to live streamed and tentatively back to in person through a limited number of our 'Presence' services. In the middle of 2021, as we anticipated further easing of restrictions, we moved the production of our services back to the building, using improved camera facilities and inviting participants to come in and deliver their part in the service live without a physical congregation. At the time of writing, many of our people have returned to worship in person but we continue to be watched by around 50-60 screens each week. We are conscious of a wider audience and have been challenged to adapt to communicate appropriately.

As society has slowly allowed more freedom, we have walked over a number of stepping stones back towards a full gathering. We have already mentioned 'Presence', a more contemplative evening service that allowed music but not congregational singing and was billed as a space to meet God in the company of other people. We already have a missional community called Park Church, meeting fortnightly in a local park to explore God through nature. To this we have added Garden Church, open to all but aimed as a bridge to re-engage our young families after months without the opportunity to meet. Using the Community Garden space and seasonal observations in nature, this has proved a fun way for some families to re-engage with church in person. In September, we were able to reintroduce children's and young people's groups. Messy Church has also continued to be part of our worship, online during recent months and latterly in person again.

Alongside this, we have continued to offer materials for children on Sunday morning. This has been supported during the week by broadcasts through our SBC Kids Facebook page, youth sessions and Beacon meetings.

Our online presence has also continued through the now established 'Rise and Shine' morning prayer and reflection time. Towards the end of the year, this was supplemented by 'Muse at Ten', a brief reflection and prayer at the end of the same day. We have seen some of our innovations as permanent and some for a season. 'Rendezvous' stopped in September having formed a part of our life for eighteen months and playing an important role for that time.

We have hosted an online Christianity Explored course and are making plans for an online course looking at environmental issues from a Christian viewpoint.

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2021

OBJECTIVES AND ACTIVITIES

Significant activities

Children's Ministry

The year began with children being out of school again due to another lockdown but this time more emphasis on home school learning meant that being online to do other things was no longer very appealing!

We continued our weekly email to families including support materials and resources to aid 'faith at home', to link with our online Sunday services. We continued to make good use of our SBC Kids playlists on our YouTube channel, to provide additional resources to our main Sunday service broadcast, and ran an online zoom room for children as part of our post service video meetings where we played games, read a bible story, played a worship song and prayed together. We again wrote to each child and parent individually, to let them know we were praying for them, and continued the pen pal scheme for those who signed up to it with our wider team. We ran an online pancake party and sent an Easter countdown calendar to use during Lent that looked at the story of Jesus' life each day up to Easter. We also ran a Parenting for Faith course online which was well attended and offered good support to those taking part and is helping establish a different culture with our families.

Stopsley Community Garden was a great resource to us to run successful outdoor trails and a place where items could be collected to undertake at home. After Easter, we began to explore some new ways of connecting again, starting with a weekly open session to meet up in the garden in person for those that wanted to do so after school. Then in May we launched a monthly outdoor worship session called Garden Church where we engage with God, His creation and each other. This has continued and, although small in number, has been a great resource to those who are not yet comfortable coming back to the building. In May, we started our onsite Sunday services and introduced a new family area in the auditorium with tables, chairs and activity baskets. This included activities to help engage families with the service theme and make them feel welcome back to church. It has worked so well that we have kept this area and developed it further. During the summer holidays, we ran a weekly session for our primary school age children to come along including garden games, a treasure hunt and an activity afternoon to connect together again. In the Autumn term, we relaunched our Sunday service children's ministry groups with an over fives and an under-fives group. These have steadily increased in number as our volunteers have grown in confidence again to deliver these and engage with the children. We were able to offer an onsite Light Party as a Halloween alternative which many of our community families came along to.

Our Early Years sessions, working with under-fives, was unable to meet in the Spring term due to covid restrictions but, during that time, we provided a weekly newsletter, online cooking and craft videos and toddler trails in the community garden. After Easter, we resumed our stay and play sessions, in line with the current guidance and limited numbers, in a space that could be turned over and cleaned easily between sessions. This was hugely appreciated by the community and we had to operate waiting lists for many of the sessions. These culminated in a teddy bears picnic session at the end of the summer term where again the garden was used to provide a place for people to meet up after the session. Over the summer break, the family room was refurbished and redecorated to reflect our emphasis on being a ministry to under-fives and their families and provide better facilities to do this well. In September, we moved back into the family room and launched a new childminders session, to better meet their needs, and continued our Babybaloo sessions for under ones. We have continued to use bible stories and songs and a prayer in the sessions which has changed the focus of what we do. Our seasonal celebrations for Harvest and Christmas also provide an opportunity to share more meaningfully at these times. Julie Young has been a real driving force in ensuring we maintained connection and providing for our early years families and leading the volunteer team. Where we are now is a credit to her hard work during the last year.

Messy Church continued online and we provided activity bags to go along with the sessions that were available for contact free pick up or were able to be downloaded online. Messy Easter was an opportunity for many of our young people to be filmed in different roles of the Easter story and take part in that way too. In June, July and August we took Messy Church outside and met in the community garden in person which was a great event. Activity bags were still provided but were worked on together while, at the same time, being available for those wishing to stay online. Since September, we have met back onsite in the building once a month, simplifying what we do to increase engagement and interaction, and have maintained a steady number of attending families. The year ended with Messy Christmas Carols on a Sunday morning complete with a snow machine and festive baps!

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2021

We continued to provide collective worship to local primary schools via video and some schools have now invited us back in person too. We spoke at an outdoor Easter service, a Harvest service and are regularly in one school twice a month, sharing bible stories linked with the value of the month.

Youthwork

2021 has presented both challenges and opportunities within our youthwork and has ended on a real sense of achievement and excitement for the future. At the beginning of the year, our contacts were low due to the prolonged need for online meeting. We then lost our Director of Youthwork and were faced with the need to take stock and create a plan for the future.

This led to a number of meetings online between an encouraging number of adults concerned for our young people and offering to be involved in various different ways with delivering future work. These discussions led us to draw out certain principles with which to rebuild our work:

- We wanted to create a large pool of volunteers and lead youth work as a community of adults and young people
- We wanted to create a safe space for our young people to be, to ask questions and to have fun.
- We wanted Jesus to be very obviously at the centre of all we did.
- We wanted also to allow opportunities for young people to take responsibility and to find their place in the wider church.
- We recognised that youthwork was part of what the young people would need to really experience the fulness of church, complemented by intergenerational worship and ideally by smaller community life.

In the summer term we were able to begin to meet together again in person. We called these Thursday evening sessions 'Re-Connect'. Our expectations were low for numbers and we were overjoyed to have 25 young people turn up for the first session. These evenings mixed fun and games and a short talk. They sought primarily to re-establish the community of young people in our church.

Following the summer, we relaunched youthwork with an 11-14 group called 'Impact' on Monday evenings; a 14-18-year-old group called 'Ignite' on Sunday evenings and a monthly social drawing both age groups together. The Impact sessions were hosted at three different houses by different people and drew on a team to deliver sessions. The Ignite sessions were hosted at SBC and led by a small and dedicated team. The year ended with a successful Christmas dinner and party. We also reintroduced a Sunday morning session that drew 11-18s together.

The term also has seen a small number of our young people engage with the town wide Luton Unite sessions hosted monthly on Friday evenings at Youthscape. Some members of our team have helped to staff and deliver these sessions.

The plans that we established and dreamed in the early part of the year have largely been realised. We are delighted at the diligence and commitment of volunteers under Jo White's capable leadership. We look forward to plans for a residential in early 2022, the first in two years, and are grateful to God for the opportunities and the young people that we have.

Greenhouse Mentoring

The new Manager, Catriona Gillies, started in January 2021, after a three-month handover, as GHM began the year operating with online services. In the summer term we were finally able to trial some face-to-face meetings and in September we started to gradually get back to our full service of helping young people in Luton.

During the year, GHM has:

- Returned to a face-to-face service.
- Staff team now include Emma as Relationships and Admin Coordinator and Becca as Group Mentoring Manager.
- Streamlined our service to Group Mentoring, Clubs and One2One Mentoring.
- Redeveloped our existing courses, 'Building Self-Esteem' and 'Dealing with Anger', to have a fresh and relevant content.
- Introduced two new courses. The first, 'Exploring Identity Through Creative Process', is focused on helping young people think about their identity, 'Who am I?'. Our second course is 'Six Words', aimed at encouraging conversation around a new word each week. Both are art focused and have creative elements.

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We support the development of a community outreach project called 'The Tent Project', led by one of our members and delivered in partnership with St Thomas' Church and others. A Singing Café is now run alongside the Tent Project, which has up to 80 attendees. Many of these activities have been curtailed during the pandemic and we look forward to their recommencing as soon as possible.

Use of the Church Centre

As we emerge out of the pandemic, one of our core aims is slowly to rebuild the activity within our building throughout the week.

The loss of The Lounge Coffee Shop has been felt by our community but it has also allowed us the opportunity to experiment with new ministry. Patchwork, our intergenerational drop in on Mondays has been the highlight of this. Those who attend often stay for lunch afterwards and we have replaced the service of the Lounge with the offer of tea and coffee on a self-service, contributions basis. We are just beginning to see women stay with their children after our early years' sessions and those in the building for bookings make use of the facilities.

The impact of Covid on our bookings' income has been very challenging. We are delighted to see old bookings returning and at the time of writing the level has returned close to pre-Covid levels. We have also been pleased to cooperate with the police and health services in providing space for crisis intervention and longer-term provision such as an eye clinic during this period.

Our vision remains to be a community that is open to the wider community and known as a safe and warm place to visit.

Staffing

We are grateful for all the hard work of the staff, as well as for the many volunteers who make life at SBC possible.

The pandemic has affected our staffing as it has every area of church life. Several of our staff have been furloughed for long periods, which has proved very helpful in managing our human resources.

We have mentioned above the impact of losing Pete Croall, our Director of Youthwork; currently this is being covered by the leadership of Jo White, with an extra 8 hours a week, and a dedicated team of volunteers. We have also been helped by an intern, Javin Ramkissoon, who has been working with our young people and our worship team. We would love to develop the use of interns more fully in the future.

We have welcomed Rachel Gillies, working 8 hours a week, to help with administration and communication after Jane Lambert-Mason was forced to leave because of ill health.

The GHM team has been supplemented by the addition of Becca Burns and Emma Lawrence at the beginning of what we believe will be a reshaping of that service.

In 2022, we expect several other retirements from the staff team and with pressures on our finances we are looking in faith for a way forward that will see our ministry flourish.

Membership and Baptisms

Last year we baptised 6 people, which was a great joy following the enforced impasse that Covid placed over our activities. At the end of 2021, the church had 217 members.

FINANCIAL REVIEW

Financial position

During the year under review, the objective was to maintain the reserves in the general fund in line with the agreed policy. There was a surplus for the year of £10,440 in the general fund and a decrease in restricted funds of £9,025. Total income for the year was £502,597 (2020 £545,523) and total expenditure £501,182 (2020 £501,374). More detailed information regarding income and expenditure can be found in the Notes to the Financial Statements.

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2021

FINANCIAL REVIEW

Investment policy and objectives

The trustees consider that the present policy of investing funds in a higher rate bank account offers the least risk in the current economic climate although interest rates continue to be very low.

Reserves policy

The trustees have considered the requirements for reserves based on the main risks to the funding. The restricted activities are mainly supported from contracts or fundraising and all of these activities could be reduced without significant risk. Reserves are therefore only required to cover unrestricted activities, namely general fund. Approximately 90% of general fund income comes from the regular weekly or monthly commitment from Members and the gift aid recovered on it. Consequently, it is considered that the unrestricted funds not committed or invested in tangible fixed assets should ultimately be no less than 1.5 months of expenditure. As of 31 December 2021, the general fund reserves calculated on the above basis were £89,302 representing 3.0 months of future expenditure. Based on budgeted expenditure for 2022, the reserve target will be £44,184.

FUTURE PLANS

We continue to operate out of our vision statement that envisages our church as 'an extended family, growing and being transformed in Jesus Christ and sharing the good news wherever we go.'

Our intention remains to work out of the four focus areas of beacons, families' ministry, teaching and learning and growth through community engagement and evangelism. The events of the last year have held us back from developing these as we would have liked but it remains our objective to establish strategic leadership groups steering each area.

The pandemic has also forced us to consider the significance of our online presence and this has led us to a new website, new expertise and investment in an IT apprentice. It has also forced us to consider the use of our buildings, especially following the success of the Community Garden Project. We are looking to relocate all church activity and office resource to our main building and to release the GreenHouse facility to be a community hub with lettable office space from which to raise revenue. This will create more flexibility in the delivery of our ministry, build team and grow relationship into our community, which is an objective at the heart of our vision.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Stopsley Baptist Church was registered as a company limited by guarantee and having no share capital on 14 April 2011, company number 07605036, and registration as an independent charity was granted on 22 January 2013, charity number 1150563.

Until 20 September 2013, SBC operated as an unincorporated business and had excepted charity status via the Baptist Union of Great Britain, who is the custodian trustee for the church properties. With effect from 1 October 2013 all income and expenditure for SBC has been reflected through the company limited by guarantee.

Recruitment and appointment of new trustees

Elders are appointed by a formal ballot at a Church Members' Meeting and, once appointed, automatically become trustees. The minimum number of elders is three and there is no maximum number. An elder serves for an initial term of three years but may be reappointed for further terms. No restrictions apply to the Senior Pastor who is automatically an elder and trustee.

STOPSLEY BAPTIST CHURCH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The trustees are accountable for the overall management of SBC. This report contains a list of those who served in this capacity. The day-to-day provision of services is overseen by a staff team led by the Senior Pastor. This team is responsible for the operational management of the charity, the recruitment and supervision of volunteers and the development of skills and procedures in line with good practice. There are also approved policies for Volunteers, Investment, Risk Management, Conflict of Interest, Safeguarding Vulnerable Children and Adults, Complaints Handling and Paying Staff.

SBC is a member of the Baptist Union of Great Britain and the Central Baptist Association.

Induction and training of new trustees

New trustees are expected to familiarise themselves with the charity and the context within which it operates. They are also required to read the Charity Commission publication "The Essential Trustee: What you need to know".

Affiliations and relationships

SBC is a member of Churches Together in Luton and has been involved in town-wide initiatives through the umbrella of the Transforming Luton organisation. In 2021, we were involved in a town wide service that was produced in person but experienced online by most. Our Senior Pastor has been involved with a group of ministers meeting from across Luton to discuss advocacy for racial justice as part of this commitment and produced an interview with another pastor for the service above as part of this. It is hoped that there will be an opportunity to meet in person in 2022.

We continue to enjoy good relationships with other churches across the town and in the immediate area. This is witnessed in our involvement locally with churches in the East of Luton sharing in a virtual Good Friday Walk of Witness and regular meetings between ministers.

We continue to support, through individuals and in some cases as a church, the work of a number of local charities and parachurch organisations. Formally, SBC has recognised four Local Partners with whom we are seeking to develop a closer relationship of support and mutual benefit. In 2021 these were: Azalea, Youthscape (Luton), GreenHouse Mentoring and Signposts.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

All volunteers working with children and young people are required to complete Level 1 online safeguarding training accessed through Bedfordshire Children's Services, to provide a current DBS disclosure certificate and to attend our annual training evening 'Equip'. The Safeguarding Board have continued to meet throughout the pandemic and have overseen challenges in moving some of our operation online. Our annual Equip training will happen once we are able to meet again; we are planning to record a short training video for use in the future.

In the short term, the risks of a shortfall in funding are minimised by the reserves held and the commitment of the members through donations and monthly standing orders. Internally, procedures are in place for the authorisation of expenditure and the receipt of monies. Computer records and bank statements are reconciled monthly.

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07605036 (England and Wales)

Registered Charity number

1150563

Registered office

Stopsley Baptist Church
St Thomas' Road
Luton
Bedfordshire
LU2 7XP

Trustees

N Matlocks (Chair)
S Moody
J Hylton
L Mudd
I Pirks
C Roberts
L Osborne (resigned 9/2/2022)
A Davie
J White (appointed 25/5/2021)
L Yule (appointed 23/5/2021)

Auditors

Higginson & Co (UK) Ltd
Statutory Auditors
3 Kensworth Gate
200 - 204 High Street South
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Bedfordshire
LU6 3HS

Solicitors

Anthony Collins Solicitors LLP
134 Edmund Street
Birmingham B3 2ES

Bankers

Barclays Bank Plc
28 George Street
Luton LU1 2AE

STOPSLEY BAPTIST CHURCH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2021

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Stopsley Baptist Church for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Higginson & Co (UK) Ltd, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 22 AUGUST 2022 and signed on its behalf by:



.....
N Mattocks (Chair) - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF STOPSLEY BAPTIST CHURCH (REGISTERED NUMBER: 07605036)

Opinion

We have audited the financial statements of Stopsley Baptist Church (the 'charitable company') for the year ended 31st December 2021 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st December 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF STOPSLEY BAPTIST CHURCH (REGISTERED NUMBER: 07605036)

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF STOPSLEY BAPTIST CHURCH (REGISTERED NUMBER: 07605036)

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Identifying and assessing potential risks related to irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

Audit response to risks identified

- the nature of the industry and sector, control environment and business performance including the design of the remuneration policy;
- results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed the Company documentation of their policies and procedures relating to:
 - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of noncompliance;
 - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
 - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
 - the matters discussed among the audit engagement team, including tax regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in relation to revenue deferrals. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks that the Company operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK

Companies Act, UK Corporate Governance Code and local tax legislation.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the Company's ability to operate or to avoid a material penalty. These included compliance with Financial Conduct Authority regulation for the UK operating segment and compliance with local legislation.


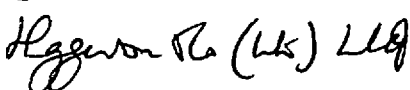
A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
STOPSLEY BAPTIST CHURCH (REGISTERED NUMBER: 07605036)**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Donald M Brown FCA (Senior Statutory Auditor)
for and on behalf of Higginson & Co (UK) Ltd
Statutory Auditors
3 Kensworth Gate
200 - 204 High Street South
Dunstable
Bedfordshire
LU6 3HS

Date: 22/8/2022

STOPSLEY BAPTIST CHURCH

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	326,762	25,605	352,367	373,440
Charitable activities	4				
Mission Support		-	44,083	44,083	37,238
GreenHouse Mentoring		-	54,876	54,876	73,616
Organisations		-	1,055	1,055	410
Oasis Drop-in Centre		-	11,116	11,116	24,733
Investment income	3	26,569	-	26,569	20,650
HMRC Job Retention Scheme Grant		12,531	-	12,531	15,436
Total		365,862	136,735	502,597	545,523
EXPENDITURE ON					
Raising funds	5	4,006	-	4,006	4,384
Charitable activities	6				
Mission Support		4,717	67,743	72,460	79,621
GreenHouse Mentoring		-	62,191	62,191	71,002
Organisations		-	847	847	711
General		352,249	-	352,249	361,996
Oasis Drop-in Centre		-	14,979	14,979	2,622
Pension fund liability movement		(5,550)	-	(5,550)	(18,962)
Total		355,422	145,760	501,182	501,374
NET INCOME/(EXPENDITURE)		10,440	(9,025)	1,415	44,149
RECONCILIATION OF FUNDS					
Total funds brought forward		1,833,230	57,828	1,891,058	1,846,909
TOTAL FUNDS CARRIED FORWARD		1,843,670	48,803	1,892,473	1,891,058

The notes form part of these financial statements

STOPSLEY BAPTIST CHURCH (REGISTERED NUMBER: 07605036)**STATEMENT OF FINANCIAL POSITION
31ST DECEMBER 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	11	1,777,668	-	1,777,668	1,777,668
CURRENT ASSETS					
Debtors	12	11,378	7,883	19,261	13,285
Cash at bank		96,005	80,238	176,243	193,236
		<u>107,383</u>	<u>88,121</u>	<u>195,504</u>	<u>206,521</u>
CREDITORS					
Amounts falling due within one year	13	(18,081)	(39,318)	(57,399)	(64,281)
NET CURRENT ASSETS		<u>89,302</u>	<u>48,803</u>	<u>138,105</u>	<u>142,240</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,866,970	48,803	1,915,773	1,919,908
PENSION LIABILITY	15	(23,300)	-	(23,300)	(28,850)
NET ASSETS		<u>1,843,670</u>	<u>48,803</u>	<u>1,892,473</u>	<u>1,891,058</u>
FUNDS	14				
Unrestricted funds				1,843,670	1,833,230
Restricted funds				48,803	57,828
TOTAL FUNDS				<u>1,892,473</u>	<u>1,891,058</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ~~22 AUGUST 2021~~ and were signed on its behalf by:



.....
N Mattocks (Chair) - Trustee

The notes form part of these financial statements

STOPSLEY BAPTIST CHURCH

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST DECEMBER 2021

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	1	(17,129)	71,839
Net cash (used in)/provided by operating activities		(17,129)	71,839
Cash flows from investing activities			
Interest received		136	44
Net cash provided by investing activities		136	44
Change in cash and cash equivalents in the reporting period		(16,993)	71,883
Cash and cash equivalents at the beginning of the reporting period		193,236	121,353
Cash and cash equivalents at the end of the reporting period		176,243	193,236

The notes form part of these financial statements

STOPSLEY BAPTIST CHURCH

NOTES TO THE STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST DECEMBER 2021

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021 £	2020 £
Net income for the reporting period (as per the Statement of Financial Activities)	1,415	44,149
Adjustments for:		
Interest received	(136)	(44)
(Decrease)/increase in Pension Liability	(5,550)	(18,962)
(Increase)/decrease in debtors	(5,976)	14,466
(Decrease)/increase in creditors	(6,882)	32,230
Net cash (used in)/provided by operations	<u>(17,129)</u>	<u>71,839</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.21 £	Cash flow £	At 31.12.21 £
Net cash			
Cash at bank	<u>193,236</u>	<u>(16,993)</u>	<u>176,243</u>
	<u>193,236</u>	<u>(16,993)</u>	<u>176,243</u>
Total	<u>193,236</u>	<u>(16,993)</u>	<u>176,243</u>

The notes form part of these financial statements

STOPSLEY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to strategic management.

Allocation and apportionment of costs

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. time spent or estimated usage as set out in Notes 5 to 8.

Tangible fixed assets

The custodian trustee for the church land and buildings is the Baptist Union of Great Britain Trust. The Trust holds the deeds for the following:

Church premises	1,304,000
Old Chapel refurbishment (GreenHouse)	373,774
Land (next to GreenHouse)	99,894
	<hr/>
	£1,777,668
	<hr/>

The current church premises were built in 1994. The property is shown at historic cost within the financial statements. The Old Chapel Building was built in 1869 and was converted for use as a youth centre in 2002. There is no cost included for the original chapel but the refurbishment is included at cost. The land next to it was purchased in 2002 and is included at cost.

The trustees had the above professionally valued in July 2017, and the open market value of land and buildings exceeds their historic cost for the "current use" of the assets. No depreciation has been charged for buildings due to this valuation.

STOPSLEY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST DECEMBER 2021

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Equipment costing below £5,000 is not capitalised. Items costing over £5,000 purchased since 1 January 2009 are capitalised. Depreciation is provided at rates calculated to write off the cost of each asset over its expected life. Office equipment depreciation is 20% per year.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

The charitable company also makes payment into The Peoples Pension. Contributions payable to these are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Gifts and donations	22,353	21,791
Offerings	275,227	292,645
Gift aid	54,787	59,004
	<u>352,367</u>	<u>373,440</u>

3. INVESTMENT INCOME

	2021	2020
	£	£
Rents received	26,433	20,606
Deposit account interest	136	44
	<u>26,569</u>	<u>20,650</u>

STOPSLEY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST DECEMBER 2021

4. INCOME FROM CHARITABLE ACTIVITIES

Source	Activity - restricted	2021 £	2020 £
Mission Support	Mission works	44,083	37,236
GreenHouse Mentoring	Mentoring	54,876	73,616
Oasis Drop-in Centre	Luton Social Action	11,116	24,733
Boys Brigade and Badminton	Organisation events/activities	1,055	410
		<u>111,130</u>	<u>135,995</u>

Responsibility for the Oasis Drop-in Centre was taken over from the Stopsley Project on 31 October 2020. Funds of £17,005 were transferred at that time and were included in the Oasis income shown in 2020..

5. RAISING FUNDS

Raising donations and legacies

	2021 £	2020 £
Postage and stationery	47	46
Sundries	593	437
Support costs	3,366	3,901
	<u>4,006</u>	<u>4,384</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Mission Support	72,460	-	72,460
GreenHouse Mentoring	62,191	-	62,191
Organisations	847	-	847
General	292,243	60,006	352,249
Oasis Drop-in Centre	14,979	-	14,979
	<u>442,720</u>	<u>60,006</u>	<u>502,726</u>

STOPSLEY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST DECEMBER 2021

7. SUPPORT COSTS

	Finance £	Reprographics & Stationery £	Site maintenance & utilities £	Auditors Remuneration £	Totals £
Raising donations and legacies	2,066	1,300	-	-	3,366
General	11,369	7,437	39,100	2,100	60,006
	<u>13,435</u>	<u>8,737</u>	<u>39,100</u>	<u>2,100</u>	<u>63,372</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Auditors' remuneration	<u>2,100</u>	<u>2,100</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

Trustees' expenses

There were no trustees' remuneration, other benefits or expenses paid for the year ended 31 December 2021, nor for the year to 31 December 2020.

10. STAFF COSTS

	2021 £	2020 £
Wages and salaries	283,016	290,523
Social security costs	17,167	18,113
Other pension costs	<u>13,375</u>	<u>11,777</u>
	313,558	320,413
Pension fund liability movement	<u>(5,550)</u>	<u>(18,962)</u>
	<u>308,008</u>	<u>301,451</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Management and administration	3	3
Premises	2	2
Direct charitable activities	<u>7</u>	<u>7</u>
	<u>12</u>	<u>12</u>

No employees received emoluments in excess of £60,000.

STOPSLEY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST DECEMBER 2021

11. TANGIBLE FIXED ASSETS

	Land and buildings £	Fixtures and fittings £	Totals £
COST			
At 1st January 2021	1,777,668	6,567	1,784,235
Disposals	-	(6,567)	(6,567)
	<u>1,777,668</u>	<u>-</u>	<u>1,777,668</u>
At 31st December 2021	1,777,668	-	1,777,668
DEPRECIATION			
At 1st January 2021	-	6,567	6,567
Eliminated on disposal	-	(6,567)	(6,567)
	<u>-</u>	<u>-</u>	<u>-</u>
At 31st December 2021	-	-	-
NET BOOK VALUE			
At 31st December 2021	<u>1,777,668</u>	<u>-</u>	<u>1,777,668</u>
At 31st December 2020	<u>1,777,668</u>	<u>-</u>	<u>1,777,668</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	<u>19,261</u>	<u>13,285</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Social security and other taxes	4,441	5,340
Other creditors	<u>52,958</u>	<u>58,941</u>
	<u>57,399</u>	<u>64,281</u>

STOPSLEY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST DECEMBER 2021

14. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	1,833,230	10,440	1,843,670
Restricted funds			
GreenHouse Mentoring	13,298	(7,315)	5,983
Global Sunday	22,154	1,945	24,099
15th Luton Boys Brigade	222	175	397
Badminton Club	43	33	76
Oasis Drop-In Centre	22,111	(3,863)	18,248
	<u>57,828</u>	<u>(9,025)</u>	<u>48,803</u>
TOTAL FUNDS	<u><u>1,891,058</u></u>	<u><u>1,415</u></u>	<u><u>1,892,473</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	365,862	(355,422)	10,440
Restricted funds			
Mission Support	25,605	(25,605)	-
GreenHouse Mentoring	54,876	(62,191)	(7,315)
Global Sunday	44,083	(42,138)	1,945
15th Luton Boys Brigade	694	(519)	175
Badminton Club	361	(328)	33
Oasis Drop-In Centre	11,116	(14,979)	(3,863)
	<u>136,735</u>	<u>(145,760)</u>	<u>(9,025)</u>
TOTAL FUNDS	<u><u>502,597</u></u>	<u><u>(501,182)</u></u>	<u><u>1,415</u></u>

STOPSLEY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST DECEMBER 2021

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	1,811,486	21,744	1,833,230
Restricted funds			
GreenHouse Mentoring	10,684	2,614	13,298
Global Sunday	24,173	(2,019)	22,154
15th Luton Boys Brigade	527	(305)	222
Badminton Club	39	4	43
Oasis Drop-In Centre	-	22,111	22,111
	<u>35,423</u>	<u>22,405</u>	<u>57,828</u>
TOTAL FUNDS	<u>1,846,909</u>	<u>44,149</u>	<u>1,891,058</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	377,731	(355,987)	21,744
Restricted funds			
Mission Support	31,795	(31,795)	-
GreenHouse Mentoring	73,616	(71,002)	2,614
Global Sunday	37,238	(39,257)	(2,019)
15th Luton Boys Brigade	180	(485)	(305)
Badminton Club	230	(226)	4
Oasis Drop-In Centre	24,733	(2,622)	22,111
	<u>167,792</u>	<u>(145,387)</u>	<u>22,405</u>
TOTAL FUNDS	<u>545,523</u>	<u>(501,374)</u>	<u>44,149</u>

STOPSLEY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST DECEMBER 2021

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	1,811,486	32,184	1,843,670
Restricted funds			
GreenHouse Mentoring	10,684	(4,701)	5,983
Global Sunday	24,173	(74)	24,099
15th Luton Boys Brigade	527	(130)	397
Badminton Club	39	37	76
Oasis Drop-In Centre	-	18,248	18,248
	<u>35,423</u>	<u>13,380</u>	<u>48,803</u>
TOTAL FUNDS	<u>1,846,909</u>	<u>45,564</u>	<u>1,892,473</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	743,593	(711,409)	32,184
Restricted funds			
Mission Support	57,400	(57,400)	-
GreenHouse Mentoring	128,492	(133,193)	(4,701)
Global Sunday	81,321	(81,395)	(74)
15th Luton Boys Brigade	874	(1,004)	(130)
Badminton Club	591	(554)	37
Oasis Drop-In Centre	35,849	(17,601)	18,248
	<u>304,527</u>	<u>(291,147)</u>	<u>13,380</u>
TOTAL FUNDS	<u>1,048,120</u>	<u>(1,002,556)</u>	<u>45,564</u>

STOPSLEY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST DECEMBER 2021

15. EMPLOYEE BENEFIT OBLIGATIONS

The Church is an employer participating in a pension scheme known as the Baptist Pension Scheme ("the Scheme"), which is administered by the Pension Trustee (Baptist Pension Trust Limited). The Scheme is a separate legal entity and the assets of the Scheme are held separately from those of the Employer and the other participating employers.

For any month, each participating employer in the Scheme pays contributions as set out in the Schedule of Contributions in force at that time.

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are contributions payable towards benefits and expenses accrued in that year, plus any impact of deficiency contributions (see below).

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Broadstone Corporate Benefits Limited. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members in the event that they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva Limited.

Benefits in respect of service prior to 1 January 2012 are provided through the Defined Benefit (DB) Plan within the Scheme. The main benefits for pre-2012 service were a defined benefit pension of one eightieth of Final Minimum Pensionable Income for each year of Pensionable Service, together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011.

Actuarial valuation as at 31 December 2019

A formal valuation of the Defined Benefit (DB) Plan was performed at 31 December 2019 by a professionally qualified Actuary using the Projected Unit Method. The market value of the DB Plan assets at the valuation date was £298 million.

The valuation of the DB Plan revealed a deficit of assets compared with the value of liabilities of £18 million (equivalent to a past service funding level of 94%). The Church and the other employers supporting the DB Plan are collectively responsible for funding this deficit.

The key assumptions underlying the valuation were as follows:

Type of financial assumption	% pa
RPI price inflation assumption	3.20
CPI price inflation assumption	2.70
Minimum Pensionable Income increases	
RPI	0.50
Assumed investment returns	
- Pre-retirement	2.95
- Post retirement	1.70
Minimum Pensionable Income increases	3.20
Deferred pension increases	

STOPSLEY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST DECEMBER 2021

15. EMPLOYEE BENEFIT OBLIGATIONS - continued

- Pre April 2009	3.20
- Post April 2009	2.50
Pension increases	
- Main Scheme pension	2.70

The next actuarial valuation of the DB Plan within the Scheme is due to take place not later than as at 31 December 2022.

Recovery Plan

In addition to the contributions to the DC Plan set out above, where a valuation of the DB Plan reveals a deficit the Trustee and the Council agree to a rate of deficiency contributions from churches and other employers involved in the DB Plan.

Under the current Recovery Plan dated 30 September 2020, deficiency contributions are payable until 30 June 2026. These contributions are broadly based on the employer's membership at 31 December 2014 and increase annually in line with increases to Minimum Pensionable Income as defined in the Rules.

Movement in Balance Sheet liability

Section 28.11A of FRS 102 requires agreed deficit recovery payments to be recognised as a liability. The movement in the provision is set out in the table below.

Accounting date (year ending):	2021	2020
Balance sheet liability at year start	£28,850	£47,812
Minus deficiency contributions paid	-£5,038	-£3,780
Interest cost (recognised in SoFA)	£290	£ 781
Remaining change to balance sheet liability* (recognised in SoFA)	-£802	-£15,963
Balance sheet liability at year end	£23,300	£28,850

* Comprises any change in agreed deficit recovery plan and change in assumptions between year-ends.

This liability represents the present value of the deficit contributions agreed as at the accounting date and has been valued using the following assumptions set by reference to the duration of the deficit recovery payments:

Accounting date	2021	2020	2019
Discount rate 2.	2.0%	1.1%	1.7%
Future increases to Minimum Pensionable Income	4.1%	3.1%	3.2%

STOPSLEY BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST DECEMBER 2021

15. EMPLOYEE BENEFIT OBLIGATIONS - continued

The profit and loss charge for the period represents the employer contributions payable. The total pension cost for the Church paid to the Baptist Pension Scheme is £9,274 (2020 £7,940).

Contributions were also made to The Peoples Pension of £4,100 (2020 £3,837).

16. RELATED PARTY DISCLOSURES

Hullabaloo and the Oasis Drop-in Centre were administered by The Stopsley Project until it ceased operations on 31 October 2020, at which date their activities were taken over by Stopsley Baptist Church. The Lounge had also been part of The Stopsley Project until it closed in March 2020. Two of the trustees of The Stopsley Project were also trustees of the Church.

These activities are now fully integrated into the Church and there are no related third parties.

17. PURPOSE OF RESTRICTED FUNDS

GreenHouse Mentoring:

This is a project which helps young people in Luton achieve their potential by matching them with screened and trained volunteer mentors. Funding is received mainly from other grants and individual donations.

Oasis Drop-in Centre

The Centre, located in the LU3 area of Luton, provides a place of safety, friendship and learning for those in Luton with English as a second language and/or second culture, along with their friends and family.

Global Sunday:

Annual event where the focus is on raising funds specifically to provide support grants to SBC mission families located world-wide.

Mission Support:

Monies received specifically for the funding of short-term mission trips and the direct support of mission families and outreach both in the UK and overseas.

Boys Brigade & Badminton:

The Boys Brigade and Badminton Club organisations operate their own finances and are included in the church audit. Copies of their accounts can be obtained from the respective treasurers.

Stopsley Baptist Church

**Appendix to the financial statements
for the year to 31 December 2021**

**Additional Information relating to the
GreenHouse Mentoring Project and
Oasis Drop-in Centre**

Stopsley Baptist Church

Appendix to the financial statements for the year to 31 December 2021

Additional Information relating to the GreenHouse Mentoring Project

		2021	2020
		Restricted	Restricted
		Funds	Funds
		£	£
INCOME			
Gifts and Donations:	Givenet/Stewardship	8,691	7,555
	DBS & First Aid Course Contributions	122	180
	Café Donations	0	144
	Easy Fundraising	84	82
	Amazon Smile	167	112
	Others	1,453	8,272
Tax Refunds		1,103	2,275
Grants:	Co-op Local Community Fund	389	4,537
	Garfield Weston	7,500	7,500
	Children in Need	0	17,675
	Wixamtree	5,677	5,000
	Gale Family Trust	8,000	0
	Beds & Luton Community Fund	19,206	20,284
	Luton Borough Council (East Area Board)	2,484	0
Total Incoming Resources		54,876	73,616
EXPENDITURE			
	Payroll Costs	57,295	63,061
	Staff Travel and other expenses	0	40
	DBS Costs	554	374
	Staff & Mentor Training	827	0
	Volunteers Expenses	0	11
	Communications	631	448
	Stationery & Postage	157	374
	Small Equipment	718	289
	Resource Materials	581	2,593
	Catering	680	131
	Subscriptions	732	553
	Software	16	3,128
Total Expenditure		62,191	71,002
Net Movement in Funds		(7,315)	2,614
Funds brought forward		13,298	10,684
Funds carried forward		5,983	13,298

This page does not form part of the statutory financial statements. However, we confirm that this shows a fair reflection of the transactions that relate to the GreenHouse Mentoring Project and confirm that this income and expenditure is contained in the audited statutory financial statements.

Higginson Co (UK) Ltd

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Stopsley Baptist Church

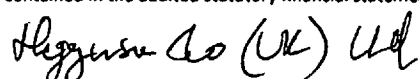
Appendix to the financial statements for the year to 31 December 2021

Additional information relating to the Oasis Drop-in Centre

		2021	2020
		Restricted	Restricted
		Funds	Funds
		£	£
INCOME			
Gifts and Donations:	Churches	5,188	4,478
	Stewardship	608	
	Individuals	4,400	2,991
	Amazon Smile	13	
Fees & Subscriptions		768	250
Tax Refunds		139	9
Transfer from The Stopsley Project			17,005
Total Incoming Resources		11,116	24,733
EXPENDITURE			
	Benevolent Fund	42	
	Resource Materials	75	170
	Catering	175	27
	Office Equipment	177	
	Special Events	319	88
	Communications	370	101
	Reprographics	83	
	DBS Costs	37	
	Building Maintenance & Repairs	1,144	10
	Furnishings	71	
	Site Equipment & Repairs	1,814	
	Utilities	64	219
	Rent of Premises	10,000	2,000
	Sundries	608	7
Total Expenditure		14,979	2,622
Net Movement in Funds		(3,863)	22,111
Funds brought forward		22,111	0
Funds carried forward		18,248	22,111

Note: Until 31 October 2020 the Oasis Drop-in Centre was part of The Stopsley Project. At this date their activities were taken over by the Church. The 2020 figures relate to November and December 2020 and the transfer of the assets.

This page does not form part of the statutory financial statements. However, we confirm that this shows a fair reflection of the transactions that relate to the Oasis Drop-in Centre and confirm that this income and expenditure is contained in the audited statutory financial statements.



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