

**REGISTERED COMPANY NUMBER: 7695836 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1150563**

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2020  
FOR  
STOPSLEY BAPTIST CHURCH  
(A COMPANY LIMITED BY GUARANTEE)**

Higginson & Co (UK) Ltd  
Statutory Auditors  
3 Kensworth Gate  
200 - 204 High Street South  
Dunstable  
Bedfordshire  
LU6 3HS

# **STOPSLEY BAPTIST CHURCH**

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# STOPSLEY BAPTIST CHURCH

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2020

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### OBJECTIVES AND ACTIVITIES

#### Objectives and purposes

Stopsley Baptist Church (SBC) is committed to celebrating the Christian gospel and to devoting itself to bless the communities of Luton and the wider world. Fundamentally, these ends are pursued by the provision of regular opportunities for Christian teaching, prayer and worship in our Sunday services and in our missional discipleship communities, Beacons. The church believes that the good news of Jesus Christ is not for those within the church alone and is therefore committed to sharing the message of hope found in the gospel. This is pursued through a range of outreach activities in Luton and in the mission activities of our overseas partners. 2020 began with a mission trip to Cambodia in January, at which time worry was increasing about an infectious disease already established in China. Within six weeks of our return from that trip the pandemic had hit the UK and this went on to affect everything that happened beyond that point. It has been a complex but ultimately fulfilling year and this report seeks to give some indication as to how that has affected our ministry and re-doubled our resolve to pursue our charitable ends.

Our links with the local community have seen us assisting the local secondary school in delivering free school meals to students during recent months. It has also seen our giving away significant food gifts to a local outreach and then re-establishing our own Foodworks ministry with a more local focus. Our cupboard has been re-stocked, new supply partnerships forged, letters written to local schools inviting their use of our crisis parcels and we are now issuing 4-5 parcels a week. At Easter we had a neighbourhood initiative delivering Easter eggs and a message of care to local households. We have also developed a significant online presence that has facilitated the worship life of the church but also has provided outreach into our local community, offering quiz nights and other social opportunities that have been taken up not only by our church but other contacts in Stopsley and beyond.

Perhaps, the greatest new community initiative has been led by our Community Beacon, resourced by the wider church. A piece of land owned by SBC, next to our GreenHouse site, has been re-developed into a Community Garden, growing vegetables which are offered to visitors and establishing a seated area under a pergola for people to meet and enjoy. There are further plans to develop a final section into a children's area with a tunnel and other features. We want to grow this area in partnership with people from the local community; there is already a thriving Facebook page and regular trails for families. The garden is the vanguard of our intention to re-develop our GreenHouse site as a community hub.

In the middle of 2020, our church was deeply affected by the aftermath of the murder of George Floyd in the USA. These events led us to have two listening events, where black members of our family shared their experiences on a Zoom call. Our church has a growing sense of its responsibility in terms of justice issues and now has both a climate change group and a social justice group taking a lead in ensuring that we engage seriously with these matters within our church and advocate more broadly.

This alone, without the many other activities that SBC leads and makes possible, amply fulfils the criteria for public benefit laid down by the Charities Commission, as well as glorifying the God whom we follow in Jesus Christ. The vision at SBC is expressed as an aspiration to be 'an extended family, growing and being transformed in Jesus Christ and sharing the good news wherever we go'. Our church is not a Sunday club or a religious group as such but a whole life community, looking to Jesus Christ and out to our neighbourhoods and contacts. The mission of the church is to engender a life, a culture that seeks to influence and transform us as individuals and our communities.



# STOPSLEY BAPTIST CHURCH

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2020

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This is pursued through our Sunday gatherings, now online, and our Beacon Groups, missional families that seek to share life and faith and be places of encouragement in taking the good news into the whole of our lives. Beacons have been a very significant facility helping us to maintain our community through the isolation of lockdown and they have successfully moved their activity online, exploring Zoom meetings, maximising the potential of WhatsApp groups and diversifying their pattern by incorporating walks in whatever sized groups restrictions have allowed. While it will be impossible to assess the impact of Covid on our life until sometime after it has passed, currently we are able to reflect that our community life remains intact and new opportunities that have sharpened our vision and practice have emerged as a consequence.

### Significant activities

#### Worship and Prayer

Until the beginning of lockdown, the church continued to gather for worship regularly on Sunday mornings at 10.30am. However, the arrival of Covid forced us to re-think the way that we 'meet' to worship. Initially we offered a simple message out through streaming on Facebook Live. Our life quickly developed from this point, initially with a pre-recorded service, edited together during the week and then streamed on Sunday. Latterly, we have developed confidence through ReStream, an online broadcast platform to bring multiple participants together, mixing live material and pre-recorded items to continue to offer a regular and engaging worship time. This has been streamed through Facebook and YouTube and averages around 120 screens during the live broadcast - that number grows as others watch during the week. We have concentrated on seeking to include as many people in our services as possible, favouring an emphasis on family and participation over high production values in line with our vision. This has been greatly helped by our worship team, who have worked hard to record music, and by the goodwill of many in our community. The consequence has been that, while we have struggled to engage some who do not have access to or confidence in technology, the vast majority of our fellowship have continued to come together weekly and we have seen others, who would never ordinarily come to our building, become involved.

Alongside this, we have continued to offer materials for children on Sunday morning and started a virtual coffee time online after the service, to allow people to chat and maintain relationship. This has been supported during the week by broadcasts through our SBC Kids Facebook page, youth sessions and Beacon meetings.

On Thursday morning, we now have a regular time of reflection and prayer called 'Rise and Shine' that goes out at 8am on Facebook Live. We have also developed a time of 'Chat and Prayer' that we are calling 'Rendezvous' on Sunday evening, where a guest each week comes and is interviewed about their experience of Covid and their own areas of interest. Both of these have a growing following.

We have hosted an online Alpha course with another Luton church and have run 'The Prayer Course' on Zoom during summer evenings.

We have also begun to develop an evening physical gathering called 'Presence'. This operates out of a contemplative environment, is centred on communion and includes performed music, liturgy and prayer as well as short bible-based teaching. Due to lockdown restrictions this only happened once in December but is now part of our 'Stepping Stones' plan to return to physical gathering as soon as circumstances allow.



# STOPSLEY BAPTIST CHURCH

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2020

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### OBJECTIVES AND ACTIVITIES

#### Significant activities

##### Children's Ministry

The year began with a strong programme of activities for children and families on Sundays and during the week. Since March 2020 we have been on a journey of finding new and innovative ways to maintain the connection with our families.

We started a weekly email to these families including support materials and resources to aid 'faith at home', to link with our online Sunday services. We used our SBC Kids playlists to upload stories from our children's ministry team, point to other resources and to worship songs. We also wrote to each child and parent individually to let them know we were praying for them and since then have set up a pen pal scheme for those who signed up to it with our wider team. We also posted out a 'faith at home' hope box to use over the summer holidays, a lockdown journal in the Autumn term, a Christmas card and gift and an Easter countdown calendar for Lent. We ran fortnightly Zoom sessions in the first lockdown for our under 11's where we played games, read a bible story, had a worship song and prayed together. Now we run these sessions every Sunday as part of the post service video meetings. We also ran a Light Party online by Zoom which was enjoyed by all those that were a part of it.

Our Early Years sessions, working with under-fives, have made good use of Facebook. These link to a weekly newsletter and a range of activities to get involved with from Zoom sessions, weekly crafts to collect from the community garden, online cooking videos and outdoor trails. All of this has ensured that we not only have maintained our relationships with our existing young families but have been able to reach even more. We were able to offer 6 weeks of Covid-secure sessions from September to October which were very much appreciated, despite the restrictions we had to put in place for these to run safely, and were also able to offer a Christmas session for each family as well.

Messy Church also went online and we are seeing a good number of viewings for these even now. As the first lockdown eased, we provided activity bags to go along with the sessions that were available for contact free pick up or were able to be downloaded online. These have been very well received and we have had positive feedback from the community.

Local schools have continued to want us to contribute to collective worship and so these have been recorded and sent to them to use in either a classroom setting or at home. We were also asked by one school to attend a physical harvest assembly led by Jo White which resulted in the collection being donated to our Foodworks ministry.

##### Youthwork

2020 has been a busy year for SBC Youthworks as it continued its mission to make contact with young people, connecting them with each other and commissioning them to make a difference in the world. Under normal circumstances, Youthworks sees around 50 young people connected with during the week. Our regular meetings include Elevate on Sunday nights for Years 10-13, Fuse on Sunday mornings and Pods on Monday nights for Years 7-9 and a games club in Stopsley High School.

During the last year, the PODS night and Elevate have shifted online with varying degrees of success. It has been challenging to engage young people in this way while they are spending much of their weeks on screen with schoolwork and when, with the best of intentions, it is difficult to make these meetings personal. We are very grateful for the dedicated volunteer leaders who have faithfully continued to offer opportunities to our young people. Nevertheless, the young people led the church in raising awareness about racial justice in the wake of the George Floyd murder and several of the young people have taken part in leading aspects of our online services. We also organised a virtual summer camp that was greatly appreciated by those who attended.

The impact of Covid, the move to online school teaching and youth work moving online have been significant factors in seeing the Elevate age group less engaged through the week than in previous years. Lines of communication remain open and regular invitations are sent out for SBC and town-wide initiatives, but the uptake amongst this age group is small.

The year ended with the news that Pete Croall, our Director of Youthwork would be moving on. So, we face a new year with the opportunity to reflect and re-launch in anticipation of restrictions being eased in 2021.



# **STOPSLEY BAPTIST CHURCH**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2020**

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### Greenhouse Mentoring

GHM has also been adversely affected by Covid restrictions but, nevertheless, has continued to operate throughout, adapting to the changed circumstances and helping young people in Luton.

During the year, GHM has:

- Adjusted services and procedures from face-to-face mentoring into TeleMentoring so that young people continue to be helped through the virus lockdown.
- Joined #weareluton - a group of voluntary service organisations formed to:
- Provide an easy way for children, young people and parents to ask for help
- Facilitate joined up working between organisations
- Finished transferring all IT systems to secure, cloud-based solutions. This has allowed GHM to work without restrictions during the coronavirus lockdown.
- Trained a new cohort of 41 potential volunteers to become mentors, using a completely re-written training course and website, managed and run online successfully without any face-to-face contact.
- Adjusted services and procedures from face-to-face mentoring to TeleMentoring so that young people continue to be helped through the lockdown.
- Carried out a 'Back to School Booster Packs' project for all mentees to help them during lockdown and encourage them as they returned to school.

The Scheme provided support to over 120 children and teenagers during the year and continues to thrive and expand. GHM draws from a volunteer pool of over 150, with training opportunities for new volunteers twice a year. GHM holds the Investing in Volunteers Award.

GHM has continued to provide three main services:

- Group Mentoring Skills Courses in Dealing with Anger and Building Self-Esteem
- Group Mentoring Skills and Activity Clubs - with "ACE Kids", for ages 8-10, "ACE Plus", for ages 11-13, and "The BASE", for ages 14-18;
- One-to-One Mentoring and TeleMentoring with mentoring support for around 75 young people, Young Parent Mentoring, English Corner Mentoring and the Cluster Mentoring service.

During the year GHM progressed a succession plan for the managers and succeeded in appointing a new manager with a 3 month period of shadowing and job overlap.

Financial support has been achieved through a balanced strategy of seeking individual support, fund raising schemes/events and application to trusts. GHM has begun funding for 2021.

### Global and Cross-Cultural Mission

The church continues to support work overseas in the Balkans, Cambodia, Pakistan, and the Middle East. SBC has members of our church who are living overseas permanently while others visit for periods of up to two months at a time. We also have developed partnerships with pastors from churches overseas through Radstock Ministries. We were unable to participate in any pastoral visits this year, due to travel restrictions, but communication and relationships continued as we connected using video conferencing. As well as this, many of our partners were involved in different aspects of our Sunday morning services and our church meetings on Zoom.

We aim to support the members and partners in the work they are undertaking and offer opportunities for the wider church to get involved in supporting them through prayer, pastoral care, fundraising and short-term trips. At the start of 2020 we sent a group to Cambodia to assist the work of the team there. They were involved in teaching, pastoral care, prayer and fellowship. Due to the constraints on travel, we were unable to send any more short-term teams overseas.



# STOPSLEY BAPTIST CHURCH

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2020

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We continued to support and promote the work of a number of activities based in Luton, which seek to work with and offer friendship and basic skills to a number of the different ethnic groups found in the town, notably amongst Pakistani Muslims and Albanians. The pandemic gave opportunities for members of the church family to engage with this and join Zoom gatherings which helped them get to know the families that these groups are working with.

The budget to finance the individuals involved in mission exceeds £50,000 per annum and £36,000 of this was raised by the SBC family following the distribution of our Global Chronicles and the appeal we gave on Global Sunday - our special mission day. This funds the individuals who are involved in education, serving the poor and equipping and developing leaders.

### Pastoral Care

The church continues to work hard to offer care to those who attend and to the wider community. Our goal is to provide this primarily through the work of Beacons. By way of regular meetings, WhatsApp and friendship, many of our pastoral needs are catered for via these extended families. Beyond this, we have a Pastoral Steering Group covering the breadth of our community. In the last year, this group has ensured that all people on our database who are not placed in Beacons have received an initial phone call and then regular follow up, when invited to do so, to ensure that care is available where needed.

We also continue to run a Foodworks ministry, stocked by members of the church and through contributions from local schools. This store is used to supply food parcels to referrals received either personally or through a range of agencies. In the last year, as well as parcels in response to individual referrals, we provided gifts to Azalea, one of our local partners, who run their own Food Ministry. The need in our town remains, even with the availability of an established Food Bank. In the last year we have made major donations to a food bank operating in Farley Hill and have supported our local secondary school in delivering free meal parcels to a number of pupils' homes.

The church continues to serve senior citizens through our Seniors' ministry, which meets weekly for a service and social time on a Tuesday and monthly on a Sunday afternoon. In the last year, the Seniors' Team have rung all of those who would have attended our Tuesday afternoon sessions on a regular basis. We have also sent pastoral letters and provided a DVD of services on several occasions.

We support the development of a community outreach project called 'The Tent Project', led by one of our members and delivered in partnership with St Thomas' Church and others. A Singing Café is now run alongside the Tent Project, which has up to 80 attendees. Many of these activities have been curtailed during the pandemic and we look forward to their recommencing as soon as possible.

### Use of the Church Centre

One of the great joys of Stopsley Baptist Church has been the way that the building has been busy throughout the week, welcoming many different people in and offering them a place of belonging. Covid has seen this profoundly changed.

Budget cuts forced upon Luton Borough Council, largely due to the loss of income from Luton Airport, has led to radical cuts to Children's Centre services in the town. The partnership we have enjoyed with them for the last ten years has consequently come to an end and we are saddened by this. It is hoped that some of their provision will be met in the future through our own initiatives and fresh partnerships.

The loss of footfall in our building also led us to the very difficult decision to close the in-house café, The Lounge. This facility has been provided by The Stopsley Project for about 15 years and had a very good reputation locally as a welcoming, child-friendly service.

All of these developments will shape the community that we will emerge as into the future. Our lettings, we hope, will gradually begin to resume once lockdown measures are released. Already, however, we are beginning to think strategically about new ways to deploy our buildings to better serve the local community and to be more efficiently arranged to service our role as a worship centre.



# STOPSLEY BAPTIST CHURCH

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2020

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### Staffing

We are grateful for all of the hard work of the staff, as well as for the many volunteers who make life at SBC possible.

The pandemic has affected our staffing as it has every area of church life. Several of our staff have been furloughed for long periods, which has proved very helpful in managing our human resources.

During this period, the manager and assistant manager of our GreenHouse Mentoring Project announced that they would be retiring at the end of December 2020. This has been a very significant change as they have been profoundly influential in shaping this work for many years. Catriona Gillies was, however, appointed in October 2020. She worked alongside Ian and Sue Pirks until their retirement and is now in post as manager, leading the Mentoring Project into this new season.

Our Director of Youth Ministry, Pete Croall, has also taken up a new career and we are about to begin a reflection in the wake of this as we continue to seek to serve young people into the future.

### Membership and Baptisms

Last year we did not celebrate any baptisms but we do have several people waiting for this to happen once our facilities are re-opened. At the end of 2020, the church had 219 members.

## FINANCIAL REVIEW

### Financial position

During the year under review, the objective was to maintain the reserves in the general fund in line with the agreed policy. There was a surplus for the year of £21,744 in the general fund and an increase in restricted funds of £22,405. Total income for the year was £545,523 (2019 £526,717) and total expenditure £501,374 (2019 £542,389). More detailed information regarding income and expenditure can be found in the Notes to the Financial Statements.

### Investment policy and objectives

The trustees consider that the present policy of investing funds in a higher rate bank account offers the least risk in the current economic climate although interest rates continue to be very low.

### Reserves policy

The trustees have considered the requirements for reserves based on the main risks to the funding. The restricted activities are mainly supported from contracts or fundraising and all of these activities could be reduced without significant risk. Reserves are therefore only required to cover unrestricted activities, namely general fund. Approximately 90% of general fund income comes from the regular weekly or monthly commitment from Members and the gift aid recovered on it. Consequently, it is considered that the unrestricted funds not committed or invested in tangible fixed assets should ultimately be no less than 1.5 months of expenditure. As of 31 December 2020, the general fund reserves calculated on the above basis were £84,412 representing 2.6 months of future expenditure. Based on budgeted expenditure for 2021, the reserve target will be £48,395.

# STOPSLEY BAPTIST CHURCH

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2020

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### FUTURE PLANS

We continue to operate out of our vision statement that envisages our church as 'an extended family, growing and being transformed in Jesus Christ and sharing the good news wherever we go.'

Our intention remains to work out of the four focus areas of beacons, families' ministry, teaching and learning and growth through community engagement and evangelism. The events of the last year have held us back from developing these as we would have liked but it remains our objective to establish strategic leadership groups steering each area.

The pandemic has also forced us to consider the significance of our online presence and this has led us to a new website, new expertise and investment in an IT apprentice. It has also forced us to consider the use of our buildings, especially following the success of the Community Garden Project. We are looking to re-locate all church activity and office resource to our main building and to release the GreenHouse facility to be a community hub with lettable office space seeking to raise revenue. This will create more flexibility in the delivery of our ministry, build team and grow relationship into our community, which is an objective at the heart of our vision.

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Governing document

Stopsley Baptist Church was registered as a company limited by guarantee and having no share capital on 14 April 2011, company number 7605036, and registration as an independent charity was granted on 22 January 2013, charity number 1150563.

Until 20 September 2013, SBC operated as an unincorporated business and had exempted charity status via the Baptist Union of Great Britain, who is the custodian trustee for the church properties. With effect from 1 October 2013 all income and expenditure for SBC has been reflected through the company limited by guarantee.

#### Recruitment and appointment of new trustees

Elders are appointed by a formal ballot at a Church Members' Meeting and, once appointed, automatically become trustees. The minimum number of elders is three and there is no maximum number. An elder serves for an initial term of three years but may be reappointed for further terms. No restrictions apply to the Senior Pastor who is automatically an elder and trustee.

#### Organisational structure

The trustees are accountable for the overall management of SBC. This report contains a list of those who served in this capacity. The day to day provision of services is overseen by a staff team led by the Senior Pastor. This team is responsible for the operational management of the charity, the recruitment and supervision of volunteers and the development of skills and procedures in line with good practice. There are also approved policies for Volunteers, Investment, Risk Management, Conflict of Interest, Safeguarding Vulnerable Children and Adults, Complaints Handling and Paying Staff.

SBC is a member of the Baptist Union of Great Britain and the Central Baptist Association. The church has worked in partnership with The Stopsley Project, a charitable company, since it was established in 1997. The Covid restrictions meant that the in-house café, known as the Lounge, had to close in March 2020 and the decision was taken by The Stopsley Project Trustees not to re-open. At the end of October 2020 the Project Trustees decided to close the Charity and the activities of both Early Learning and the Oasis Centre were transferred to SBC.

As well as contributing some financial support to the Oasis Centre, the Early Learning activities and the Lounge, prior to the closure, the church provided many of the volunteers involved.

#### Induction and training of new trustees

New trustees are expected to familiarise themselves with the charity and the context within which it operates. They are also required to read the Charity Commission publication "The Essential Trustee: What you need to know".



# STOPSLEY BAPTIST CHURCH

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2020

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### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Affiliations and relationships

SBC is a member of Churches Together in Luton and has been involved in town-wide initiatives through the umbrella of the Transforming Luton organisation. Our Senior Pastor has been involved with a group of ministers meeting from across Luton to discuss advocacy for racial justice as part of this commitment.

We continue to enjoy good relationships with other churches across the town and in the immediate area. This is witnessed in our involvement locally with churches in the East of Luton sharing in a virtual Good Friday Walk of Witness. We also partnered with Hope Church in leading two online Alpha courses.

We continue to support, through individuals and in some cases as a church, the work of a number of local charities and parachurch organisations. Formally, SBC has recognised four Local Partners with whom we are seeking to develop a closer relationship of support and mutual benefit. In 2020 these were: Azalea, Youthscape (Luton), FLINT and Signposts.

#### Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

All volunteers working with children and young people are required to complete Level 1 online safeguarding training accessed through Bedfordshire Children's Services, to provide a current DBS disclosure certificate and to attend our annual training evening 'Equip'. The Safeguarding Board have continued to meet throughout the pandemic and have overseen challenges in moving some of our operation online. Our annual Equip training will happen once we are able to meet again; we are planning to record a short training video for use in the future.

In the short term, the risks of a shortfall in funding are minimised by the reserves held and the commitment of the members through donations and monthly standing orders. Internally, procedures are in place for the authorisation of expenditure and the receipt of monies. Computer records and bank statements are reconciled monthly.



# **STOPSLEY BAPTIST CHURCH**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2020**

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### **REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**  
7605036 (England and Wales)

**Registered Charity number**  
1150563

**Registered office**  
Stopsley Baptist Church  
St Thomas' Road  
Luton  
Bedfordshire  
LU2 7XP

**Trustees**  
N Mattocks (Chair)  
S Moody  
J Hyllon  
L Mudd  
I Pirks  
C Roberts  
L Osborne  
A Davie  
F Theron (resigned 9/2/2020)

**Auditors**  
Higginson & Co (UK) Ltd  
Statutory Auditors  
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Dunstable  
Bedfordshire  
LU6 3HS

**Solicitors**  
Anthony Collins Solicitors LLP  
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Birmingham B3 2ES

**Bankers**  
Barclays Bank Plc  
28 George Street  
Luton LU1 2AE

# STOPSLEY BAPTIST CHURCH

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2020

### STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Stopsley Baptist Church for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

### AUDITORS

The auditors, Higginson & Co (UK) Ltd, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 12/8/2021 and signed on its behalf by:

  
N Matlocks (Chair) - Trustee

## REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF STOPSLEY BAPTIST CHURCH (REGISTERED NUMBER: 7605036)

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### Opinion

We have audited the financial statements of Stopsley Baptist Church (the 'charitable company') for the year ended 31st December 2020 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st December 2020 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.



## **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF STOPSLEY BAPTIST CHURCH (REGISTERED NUMBER: 7605036)**

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### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

## **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF STOPSLEY BAPTIST CHURCH (REGISTERED NUMBER: 7605036)**

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### **Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

### **Detecting Irregularities**

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

#### **Identifying and assessing potential risks related to irregularities**

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

##### **Audit response to risks identified**

- the nature of the sector, control environment and overall performance
- results of our enquiries of Trustees about their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed the Company documentation of their policies and procedures relating to:
  - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of noncompliance;
  - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
  - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
  - the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in relation to revenue deferrals. In common with all audits under ISAs (UK), We are also required to perform specific procedures to respond to the risk of management override. We also obtained an understanding of the legal and regulatory frameworks that the Company operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Companies Act, Charities Act, UK Corporate Governance Code and local tax legislation. In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statement.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
STOPSLEY BAPTIST CHURCH (REGISTERED NUMBER: 7605036)**

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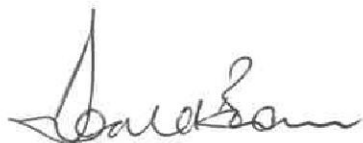
**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Donald M Brown FCA (Senior Statutory Auditor)  
for and on behalf of Higginson & Co (UK) Ltd  
Statutory Auditors  
3 Kersworth Gate  
200 - 204 High Street South  
Dunstable  
Bedfordshire  
LU6 3HS

Date: \_\_\_\_\_

12 / 8 / 2021

  
Higginson & Co (UK) Ltd



# STOPSLEY BAPTIST CHURCH

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2020

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	341,645	31,795	373,440	377,782
<b>Charitable activities</b>	4				
Mission Support		-	37,238	37,238	38,142
GreenHouse Mentoring Organisations		-	73,616	73,616	55,404
Oasis Drop-in Centre		-	410	410	1,127
		-	24,733	24,733	-
Investment income	3	20,650	-	20,650	54,262
HMRC Job Retention Scheme Grant		15,436	-	15,436	-
<b>Total</b>		<b>377,731</b>	<b>167,792</b>	<b>545,523</b>	<b>526,717</b>
<b>EXPENDITURE ON</b>					
Raising funds	5	4,384	-	4,384	5,229
<b>Charitable activities</b>	6				
Mission Support		8,569	71,052	79,621	92,293
GreenHouse Mentoring Organisations		-	71,002	71,002	66,702
General		-	711	711	1,498
Oasis Drop-in Centre		361,996	-	361,996	379,868
		-	2,622	2,622	-
Pension fund liability movement		(18,962)	-	(18,962)	(3,201)
<b>Total</b>		<b>355,987</b>	<b>145,387</b>	<b>501,374</b>	<b>542,389</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>21,744</b>	<b>22,405</b>	<b>44,149</b>	<b>(15,672)</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>1,811,486</b>	<b>35,423</b>	<b>1,846,909</b>	<b>1,862,581</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>1,833,230</b>	<b>57,828</b>	<b>1,891,058</b>	<b>1,846,909</b>

The notes form part of these financial statements

# STOPSLEY BAPTIST CHURCH (REGISTERED NUMBER: 7605036)

## STATEMENT OF FINANCIAL POSITION 31ST DECEMBER 2020

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	11	1,777,668	-	1,777,668	1,777,668
<b>CURRENT ASSETS</b>					
Debtors	12	8,352	4,933	13,285	27,751
Cash at bank		97,918	95,318	193,236	121,353
		<u>106,270</u>	<u>100,251</u>	<u>206,521</u>	<u>149,104</u>
<b>CREDITORS</b>					
Amounts falling due within one year	13	(21,858)	(42,423)	(64,281)	(32,051)
<b>NET CURRENT ASSETS</b>		<u>84,412</u>	<u>57,828</u>	<u>142,240</u>	<u>117,053</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,862,080	57,828	1,919,908	1,894,721
<b>PENSION LIABILITY</b>	15	(28,850)	-	(28,850)	(47,812)
<b>NET ASSETS</b>		<u>1,833,230</u>	<u>57,828</u>	<u>1,891,058</u>	<u>1,846,909</u>
<b>FUNDS</b>	14				
Unrestricted funds				1,833,230	1,811,486
Restricted funds				57,828	35,423
<b>TOTAL FUNDS</b>				<u>1,891,058</u>	<u>1,846,909</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 12/8/2021 and were signed on its behalf by:

  
N Mattocks (Chair) - Trustee

The notes form part of these financial statements

# **STOPSLEY BAPTIST CHURCH**

## **STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST DECEMBER 2020**

	Notes	2020 £	2019 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	71,839	(8,853)
Net cash provided by/(used in) operating activities		71,839	(8,853)
<b>Cash flows from investing activities</b>			
Interest received		44	101
Net cash provided by investing activities		44	101
<b>Change in cash and cash equivalents in the reporting period</b>		71,883	(8,752)
<b>Cash and cash equivalents at the beginning of the reporting period</b>		121,353	130,105
<b>Cash and cash equivalents at the end of the reporting period</b>		193,236	121,353

The notes form part of these financial statements



# STOPSLEY BAPTIST CHURCH

## NOTES TO THE STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST DECEMBER 2020

### 1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2020 £	2019 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	44,149	(15,672)
Adjustments for:		
Interest received	(44)	(101)
(Decrease)/increase in Pension Liability	(18,962)	(3,201)
Decrease in debtors	14,466	3,926
Increase in creditors	32,230	6,195
Net cash provided by/(used in) operations	<u>71,839</u>	<u>(8,853)</u>

### 2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.20 £	Cash flow £	At 31.12.20 £
Net cash			
Cash at bank	<u>121,353</u>	<u>71,883</u>	<u>193,236</u>
	<u>121,353</u>	<u>71,883</u>	<u>193,236</u>
<b>Total</b>	<u>121,353</u>	<u>71,883</u>	<u>193,236</u>

The notes form part of these financial statements

# STOPSLEY BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2020

### 1. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to strategic management.

#### **Allocation and apportionment of costs**

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. time spent or estimated usage as set out in Notes 5 to 8.

#### **Tangible fixed assets**

The custodian trustee for the church land and buildings is the Baptist Union of Great Britain Trust. The Trust holds the deeds for the following:

Church premises	1,304,000
Old Chapel refurbishment (GreenHouse)	373,774
Land (next to GreenHouse)	99,894
	<hr/>
	£1,777,668

The current church premises were built in 1994. The property is shown at historic cost within the financial statements. The Old Chapel Building was built in 1869 and was converted for use as a youth centre in 2002. There is no cost included for the original chapel but the refurbishment is included at cost. The land next to it was purchased in 2002 and is included at cost.

# STOPSLEY BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST DECEMBER 2020

### 1. ACCOUNTING POLICIES - continued

#### **Tangible fixed assets**

The trustees had the above professionally valued in July 2017, and the open market value of land and buildings exceeds their historic cost for the "current use" of the assets. No depreciation has been charged for buildings due to this valuation.

Equipment costing below £5,000 is not capitalised. Items costing over £5,000 purchased since 1 January 2009 are capitalised. Depreciation is provided at rates calculated to write off the cost of each asset over its expected life. Office equipment depreciation is 20% per year.

#### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

The charitable company also makes payment into The Peoples Pension. Contributions payable to these are charged to the Statement of Financial Activities in the period to which they relate.

### 2. DONATIONS AND LEGACIES

	2020	2019
	£	£
Gifts and donations	21,791	3,907
Offerings	292,645	307,476
Gift aid	59,004	66,399
	<u>373,440</u>	<u>377,782</u>



# STOPSLEY BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST DECEMBER 2020

### 3. INVESTMENT INCOME

	2020	2019
	£	£
Rents received	20,606	54,161
Deposit account interest	44	101
	<u>20,650</u>	<u>54,262</u>

### 4. INCOME FROM CHARITABLE ACTIVITIES

Source	Activity - restricted	2020	2019
		£	£
Mission Support	Mission works	37,236	38,142
GreenHouse Mentoring	Mentoring	73,616	55,404
Oasis Drop-in Centre	Luton Social Action	24,733	-
Boys Brigade and Badminton	Organisation events/activities	410	1,127
		<u>135,995</u>	<u>94,673</u>

Responsibility for the Oasis Drop-in Centre was taken over from the Stopsley Project on 31 October 2020. Funds of £17,005 were transferred at that time and are included in the Oasis income shown above.

### 5. RAISING FUNDS

#### Raising donations and legacies

	2020	2019
	£	£
Postage and stationery	46	45
Sundries	437	627
Support costs	3,901	4,557
	<u>4,384</u>	<u>5,229</u>

# STOPSLEY BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST DECEMBER 2020

### 6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Mission Support	79,621	-	79,621
GreenHouse Mentoring	71,002	-	71,002
Organisations	711	-	711
General	301,657	60,339	361,996
Oasis Drop-in Centre	2,622	-	2,622
	<u>455,613</u>	<u>60,339</u>	<u>515,952</u>

### 7. SUPPORT COSTS

	Finance £	Reprographics & Stationery £	Site maintenance & utilities £	Auditors Remuneration £	Totals £
Raising donations and legacies	2,296	1,605	-	-	3,901
General	10,975	9,097	38,167	2,100	60,339
	<u>13,271</u>	<u>10,702</u>	<u>38,167</u>	<u>2,100</u>	<u>64,240</u>

### 8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020 £	2019 £
Auditors' remuneration	<u>2,100</u>	<u>2,100</u>

### 9. TRUSTEES' REMUNERATION AND BENEFITS

#### Trustees' expenses

There were no trustees' remuneration, other benefits or expenses paid for the year ended 31 December 2020, nor for the year to 31 December 2019.

# STOPSLEY BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST DECEMBER 2020

### 10. STAFF COSTS

	2020	2019
	£	£
Wages and salaries	290,523	258,611
Social security costs	18,113	15,490
Other pension costs	11,777	11,465
	320,413	285,566
Pension fund liability movement	(18,962)	(3,201)
	<u>301,451</u>	<u>282,365</u>

The average monthly number of employees during the year was as follows:

	2020	2019
Management and administration	3	2
Premises	2	2
Direct charitable activities	7	7
	<u>12</u>	<u>11</u>

No employees received emoluments in excess of £60,000.

### 11. TANGIBLE FIXED ASSETS

	Land and buildings £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1st January 2020 and 31st December 2020	<u>1,777,668</u>	<u>6,567</u>	<u>1,784,235</u>
<b>DEPRECIATION</b>			
At 1st January 2020 and 31st December 2020	<u>-</u>	<u>6,567</u>	<u>6,567</u>
<b>NET BOOK VALUE</b>			
At 31st December 2020	<u>1,777,668</u>	<u>-</u>	<u>1,777,668</u>
At 31st December 2019	<u>1,777,668</u>	<u>-</u>	<u>1,777,668</u>



# STOPSLEY BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST DECEMBER 2020

### 12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Other debtors	13,285	27,751

### 13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Social security and other taxes	5,340	5,040
Other creditors	58,941	27,011
	64,281	32,051

### 14. MOVEMENT IN FUNDS

	At 1.1.20	Net movement	At
	£	in funds	31.12.20
		£	£
<b>Unrestricted funds</b>			
General fund	1,811,486	21,744	1,833,230
<b>Restricted funds</b>			
GreenHouse Mentoring	10,684	2,614	13,298
Global Sunday	24,173	(2,019)	22,154
15th Luton Boys Brigade	527	(305)	222
Badminton Club	39	4	43
Oasis Drop-In Centre	-	22,111	22,111
	35,423	22,405	57,828
<b>TOTAL FUNDS</b>	<b>1,846,909</b>	<b>44,149</b>	<b>1,891,058</b>

# STOPSLEY BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST DECEMBER 2020

### 14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	377,731	(355,987)	21,744
<b>Restricted funds</b>			
Mission Support	31,795	(31,795)	-
GreenHouse Mentoring	73,616	(71,002)	2,614
Global Sunday	37,238	(39,257)	(2,019)
15th Luton Boys Brigade	180	(485)	(305)
Badminton Club	230	(226)	4
Oasis Drop-In Centre	24,733	(2,622)	22,111
	<u>167,792</u>	<u>(145,387)</u>	<u>22,405</u>
<b>TOTAL FUNDS</b>	<u>545,523</u>	<u>(501,374)</u>	<u>44,149</u>

### Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
<b>Unrestricted funds</b>			
General fund	1,818,621	(7,135)	1,811,486
<b>Restricted funds</b>			
GreenHouse Mentoring	21,982	(11,298)	10,684
Global Sunday	21,041	3,132	24,173
15th Luton Boys Brigade	891	(364)	527
Badminton Club	46	(7)	39
	<u>43,960</u>	<u>(8,537)</u>	<u>35,423</u>
<b>TOTAL FUNDS</b>	<u>1,862,581</u>	<u>(15,672)</u>	<u>1,846,909</u>



# STOPSLEY BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST DECEMBER 2020

### 14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	393,013	(400,148)	(7,135)
<b>Restricted funds</b>			
Mission Support	38,142	(38,142)	-
GreenHouse Mentoring	55,404	(66,702)	(11,298)
Global Sunday	39,031	(35,899)	3,132
15th Luton Boys Brigade	635	(999)	(364)
Badminton Club	492	(499)	(7)
	<u>133,704</u>	<u>(142,241)</u>	<u>(8,537)</u>
<b>TOTAL FUNDS</b>	<u>526,717</u>	<u>(542,389)</u>	<u>(15,672)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	At 31.12.20 £
<b>Unrestricted funds</b>			
General fund	1,818,621	14,609	1,833,230
<b>Restricted funds</b>			
GreenHouse Mentoring	21,982	(8,684)	13,298
Global Sunday	21,041	1,113	22,154
15th Luton Boys Brigade	891	(669)	222
Badminton Club	46	(3)	43
Oasis Drop-In Centre	-	22,111	22,111
	<u>43,960</u>	<u>13,868</u>	<u>57,828</u>
<b>TOTAL FUNDS</b>	<u>1,862,581</u>	<u>28,477</u>	<u>1,891,058</u>

# STOPSLEY BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST DECEMBER 2020

### 14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	770,744	(756,135)	14,609
<b>Restricted funds</b>			
Mission Support	69,937	(69,937)	-
GreenHouse Mentoring	129,020	(137,704)	(8,684)
Global Sunday	76,269	(75,156)	1,113
15th Luton Boys Brigade	815	(1,484)	(669)
Badminton Club	722	(725)	(3)
Oasis Drop-In Centre	24,733	(2,622)	22,111
	<u>301,496</u>	<u>(287,628)</u>	<u>13,868</u>
<b>TOTAL FUNDS</b>	<u>1,072,240</u>	<u>(1,043,763)</u>	<u>28,477</u>

### 15. EMPLOYEE BENEFIT OBLIGATIONS

The Church is an employer participating in a pension scheme known as the Baptist Pension Scheme ("the Scheme"), which is administered by the Pension Trustee (Baptist Pension Trust Limited). The Scheme is a separate legal entity and the assets of the Scheme are held separately from those of the Employer and the other participating employers.

For any month, each participating employer in the Scheme pays contributions as set out in the Schedule of Contributions in force at that time.

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are contributions payable towards benefits and expenses accrued in that year, plus any impact of deficiency contributions (see below).

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Legal and General Life Assurance Society Limited. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members in the event that they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Unum Limited.

# STOPSLEY BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST DECEMBER 2020

### 15. EMPLOYEE BENEFIT OBLIGATIONS - continued

Benefits in respect of service prior to 1 January 2012 are provided through the Defined Benefit (DB) Plan within the Scheme. The main benefits for pre-2012 service were a defined benefit pension of one eightieth of Final Minimum Pensionable Income for each year of Pensionable Service, together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011.

#### Actuarial valuation as at 31 December 2019

A formal valuation of the Defined Benefit (DB) Plan was performed at 31 December 2019 by a professionally qualified Actuary using the Projected Unit Method. The market value of the DB Plan assets at the valuation date was £298 million.

The valuation of the DB Plan revealed a deficit of assets compared with the value of liabilities of £18 million (equivalent to a past service funding level of 94%). The Church and the other employers supporting the DB Plan are collectively responsible for funding this deficit.

The key assumptions underlying the valuation were as follows:

Type of financial assumption	% pa
RPI price inflation assumption	3.20
CPI price inflation assumption	2.70
Minimum Pensionable Income increases	
RPI	3.20
Assumed investment returns	
- Pre-retirement	2.95
- Post retirement	1.70
Deferred pension increases	
- Pre April 2009	3.20
- Post April 2009	2.50
Pension increases	
- Main Scheme pension	2.70

The next actuarial valuation of the DB Plan within the Scheme is due to take place not later than as at 31 December 2022.

#### Recovery Plan

In addition to the contributions to the DC Plan set out above, where a valuation of the DB Plan reveals a deficit the Trustee and the Council agree to a rate of deficiency contributions from churches and other employers involved in the DB Plan.

Under the current Recovery Plan dated 30 September 2020, deficiency contributions are payable until 30 June 2026. These contributions are broadly based on the employer's membership at 31 December 2014 and increase annually in line with increases to Minimum Pensionable Income as defined in the Rules. However, the Trustee and the Council agreed a 50% reduction for all deficiency contributions payable between 1 July 2020 and 31 December 2020.



## STOPSLEY BAPTIST CHURCH

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST DECEMBER 2020

#### 15. EMPLOYEE BENEFIT OBLIGATIONS - continued

##### Movement in Balance Sheet liability

Section 28.11A of FRS 102 requires agreed deficit recovery payments to be recognised as a liability. The movement in the provision is set out in the table below.

Accounting date (year ending):	2020	2019
Balance sheet liability at year start	£47,812	£51,013
Minus deficiency contributions paid	-£3,780	-£4,941
Interest cost (recognised in SoFA)	£781	£1,165
Remaining change to balance sheet liability* (recognised in SoFA)	-£15,963	£576
Balance sheet liability at year end	£28,850	£47,812

\* Comprises any change in agreed deficit recovery plan and change in assumptions between year-ends.

This liability represents the present value of the deficit contributions agreed as at the accounting date and has been valued using the following assumptions set by reference to the duration of the deficit recovery payments:

Accounting date	2020	2019	2018
Discount rate 2.	1.1%	1.7%	2.4%
Future increases to Minimum Pensionable Income	3.1%	3.2%	3.3%

The profit and loss charge for the period represents the employer contributions payable. The total pension cost for the Church paid to the Baptist Pension Scheme is £7,940 (2019 £8,996).

Contributions were also made to The Peoples Pension of £3,837 (2019 £2,469).

#### 16. RELATED PARTY DISCLOSURES

Hullabaloo and the Oasis Drop-in Centre were administered by The Stopsley Project until it ceased operations on 31 October 2020, at which date their activities were taken over by Stopsley Baptist Church. The Lounge had also been part of The Stopsley Project until it closed in March 2020. Two of the trustees of The Stopsley Project were also trustees of the Church.

For the period from 1 January 2020 to closure, the Lounge charged Stopsley Baptist Church £3,233 (2019 £13,488) for refreshments for Sunday services and other events and received donations of £3,758 (2019 Nil). For the ten month period to 31 October 2020, donations were made to Hullabaloo of £4,800 (2019 £4,800).

## **STOPSLEY BAPTIST CHURCH**

### **NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST DECEMBER 2020**

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#### **17. PURPOSE OF RESTRICTED FUNDS**

**GreenHouse Mentoring:**

This is a project which helps young people in Luton achieve their potential by matching them with screened and trained volunteer mentors. Funding is received mainly from other grants and individual donations.

**Oasis Drop-in Centre**

The Centre, located in the LU3 area of Luton, provides a place of safety, friendship and learning for those in Luton with English as a second language and/or second culture, along with their friends and family.

**Global Sunday:**

Annual event where the focus is on raising funds specifically to provide support grants to SBC mission families located world-wide.

**Mission Support:**

Monies received specifically for the funding of short-term mission trips and the direct support of mission families and outreach both in the UK and overseas.

**Boys Brigade & Badminton:**

The Boys Brigade and Badminton Club organisations operate their own finances and are included in the church audit. Copies of their accounts can be obtained from the respective treasurers.

# Stopsley Baptist Church

Appendix to the financial statements for the year to 31 December 2020

Additional Information relating to the GreenHouse Mentoring Project

		2020 Restricted Funds £	2019 Restricted Funds £
<b>INCOME</b>			
Gifts and Donations:	Givenet/Stewardship	7,555	8,554
	DBS Contributions	180	161
	Café Donations	144	445
	Easy Fundraising	82	209
	Others	8,384	10,744
Tax Refunds		2,275	1,360
Grants:	Co-op Local Community Fund	4,537	4,571
	Garfield Weston	7,500	0
	Children in Need	17,675	11,130
	Wicamtree	5,000	2,000
	Beds & Luton Community Fund	20,284	13,752
	Luton Borough Council (East Area Board)	0	2,478
Total Incoming Resources		73,616	55,404
<b>EXPENDITURE</b>			
	Payroll Costs	63,061	52,201
	Staff Travel and other expenses	40	150
	DBS Costs	374	715
	Volunteers Expenses	11	195
	Communications	448	969
	Stationery	374	1,401
	Small Equipment	289	1,608
	Resource Materials	2,593	888
	Catering	131	2,129
	Subscriptions	553	190
	Software	3,128	6,256
Total Expenditure		71,002	66,702
Net Movement in Funds		2,614	(11,298)
Funds brought forward		10,684	21,982
Funds carried forward		13,298	10,684

This page does not form part of the statutory financial statements. However, we confirm that this shows a fair reflection of the transactions that relate to the GreenHouse Mentoring Project and confirm that this income and expenditure is contained in the audited statutory financial statements.

Higginson & Co (UK) Ltd